

Charity registration number 1163280

Company registration number 09366208 (England and Wales)

LIGHT FOR LIFE SEFTON LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

LIGHT FOR LIFE SEFTON LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Mo Kundi Mr Andrew Winrow Mr John Fell Dr Raj Patel Mrs Sue Boocock Mr N Cummins
Chair	Dr. Raj Patel
Chief Executive Officer	G Fenney
Charity number	1163280
Company number	09366208
Principal address & Registered office	68 Eastbank Street Southport Merseyside PR8 1ES
Independent Examiners	J A Fell & Company Chartered Accountants 40 Hoghton Street Southport PR9 0PQ
Bankers	Lloyds TSB Plc 13 Hardshaw Street St Helens WA10 1QZ

LIGHT FOR LIFE SEFTON LIMITED

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LIGHT FOR LIFE SEFTON LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charitable Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are the relief and prevention of homelessness by working with landlords in both Social Housing and Private Rented Sector to provide appropriate and accessible accommodation of a good standard, as well as training, advice and support. The Memorandum and Articles of Association were reviewed in the light of the organisation's incorporation in December 2014. These were agreed at a full meeting of the Trustees and adopted at the AGM in March 2015. The charity continues to enable and empower individuals and families as well as to develop its services in response to client's needs. The charity undertakes continuous monitoring and evaluation of its work and seeks to involve its clients in this process. The central values of Light for Life enshrine equality and diversity.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when considering the organisation's aims and objectives and in considering future activities and believe that they have complied with the guidance as described below.

Key delivery objectives

Light for Life provides a diverse range of services across the Merseyside area:

Housing Advice and Homelessness Prevention – supporting people to remain in their existing home where appropriate, funded by Sefton MBC Housing.

Rough Sleeper Services – providing outreach services in the community to support rough sleepers and working with a range of partners to access temporary accommodation, funded by Sefton MBC Housing.

Family Support – funded by Sefton MBC Children, Schools and Families.

Intensive Support Services - funded by Sefton MBC Housing.

Health Services - funded by the National Lottery, Sefton MBC Housing and smaller scale donations.

Achievements and performance

The year April 2023 to March 2024 has been a very developmental year for Light for Life with new initiatives, in their infancy previously, taking off with fabulous results. Our core work has underpinned this development and the national demand for housing and increased rough sleeping has informed our practice and development.

We have seen a footfall of over 2000 presenting at the HUB for assistance regarding no fault evictions, retaliatory evictions, illegal evictions and a range of housing related matters which we have sought to address. Our work with James Murray solicitors has meant that some of these matters which could not be resolved outside of court have been progressed in order to reach a satisfactory conclusion. Some of these issues have related to Landlord conduct and disrepair issues which continue despite efforts of the local authority's Housing Standards team. Some issues have relied on our excellent working relationships with the Housing Options Team, Adult Social Care and Children Schools and Families with whom we work to address family matters referred from the Early Help Team, SMBC.

LIGHT FOR LIFE SEFTON LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (cont.)

Our Outreach work has been exceptionally busy with an expectation now from our Commissioners to focus on verification of those individuals presenting to ourselves and HOT as rough sleepers. It is now necessary to see them bedding down/sleeping at the sites they report to be using. This can be a very difficult task given that many of our rough sleepers move around and for their own safety so not know until they find somewhere to bed down, where that is going to be until the early hours of the morning. We have had many a discussion with HOT about this however, it remains necessary in order to triage need. Students from Edge Hill have supplemented our outreach work when two staff need to be in attendance due to health and safety/personal safety risks which we take very seriously.

Street Seen – our health programme has leapt forward with work continuing with CCC (Complete Care Communities) with whom there was a successful bid for our work in partnership with St Mark's surgery in Southport. It is hoped that in the coming financial year we will be able to mirror the work undertaken in north Sefton and develop a response to the needs of people in that area who may not have prioritised their chronic conditions for many years, including mental health. We employed a Health Assistant during the year who operates as Health Care Co-ordinator for a large number of individuals in North Sefton, enabling them to engage with GP, CGL, Hospital, CMHT and other services to meet their individual and varied needs. Our Counselling service is particularly beneficial and a number of people who have experienced ACE's (Adverse Childhood Experiences) is remarkable and tragic. Our Counsellor has understood the brief around working with our service users, designing opportunities for them to work at their own pace in locations which suit them best, whether that is walking around Hesketh Park, a quiet coffee shop or in their own place of residence.

Hospital in-reach is embedded extremely well at Southport Hospital and the service was nominated for Northern Housing Awards in respect of the level and quality of the work undertaken. Patient feedback is good and they benefit not just from a swift response to their living situation but also on going health/general support on discharge with GP support, which is quite unique according to colleagues at the Faculty of Homelessness Health Inclusion. We have continued to provide a dental bus to the Borough's homeless service users on a quarterly basis which has been very welcome.

We continue to accept students from Edge Hill University's Nursing Department. We have been very fortunate with the individuals who have spent 6-10 weeks with us, learning about Complex Lives and gaining useful skills in working in very difficult circumstances with people who have often been let down by services previously and where there is a great deal of work to be undertaken to renew confidence and encourage engagement. We have continued to provide training for 27 ST3 GPs whose feedback regarding their experiences of sessions with us (our Health lead and a service user) has been excellent and has inspired us to continue and develop this area of our work further.

Income has remained stable and we are bidding for further support from Lottery for our Health work. A further bid to Lloyds Foundation has been completed and feedback from Lloyds and Lottery regarding our services has been very positive. Whilst much of our funding comes through competitive tendering with SMBC, we still rely on personal giving/donations to top up our funds and provide an income from which we can provide some of the additional 'human' touches to our work – clothing, food, transport – all necessary in the course of our day. We are very grateful to our regular donors and those agencies/organisations/faith groups/schools who provide very much needed support for our work.

Our Trustees Board has welcomed Neil Cummings at the end of the financial year/start of 24-25. Neil works for the Hep C Trust, with whom we carry out a great deal of work around randomised testing and collaboration to ensure that people receive treatment. Neil has a great deal of experience and we are delighted to have him join the organisation.

We would like to thank the staff team for their hard work over the year and their ongoing commitment to supporting a constantly improving and developing service. We are particularly grateful to our partners in statutory services, some whom have put forward Homelessness Champions to be given training and to become extended members of our team on a daily basis supporting some of the most complex people in the Borough. Special thanks goes to Merseyside Police, National Probation Service, St Marks Surgery, various departments at Southport Hospital especially HALT, AED, Safeguarding and Discharge Planning and Change Grow Live.

LIGHT FOR LIFE SEFTON LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The results for the year and the state of the charity's affairs as at 31 March 2024 are set out in the financial statements on pages 6 to 16.

Our income for the year amounted to £393,522 (2023: £407,770) with expenditure of £421,285 (2023: £409,529), leaving a net deficit of £27,763 (2023: net deficit of £1,759). At 31 March 2024 our total funds stood at £130,717 (2023 - £158,480). During the year an amount £90,002 (2023 : £78,844) was transferred from unrestricted to restricted funds to meet expenditure incurred by restricted funds.

The charity is dependent upon several unpaid volunteers and the Trustees who serve on the management committee and assist with publicity and funding. The charity is extremely grateful for all they have done.

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation. It is the policy of the charity to maintain funds at a level which equates to three months' operational expenditure, and the trustees consider that this now amounts to approximately £90,000. The trustees consider that a level of three months is sufficient to meet its expected commitments both with regard to its permanent staff and to its charitable expenditure. The level of unrestricted funds at 31st March 2023 was £145,730 , which is more than the stated policy. This policy is reviewed on an annual basis.

The trustees has assessed the major risks to which the Charitable Company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charitable Company is a company limited by guarantee governed by its Articles of Association dated 23rd December 2014. It is a registered charity with the Charity Commission. Membership is open to any person or organisation although the charity's trustees can reasonably refuse a request for membership which they do not consider to be in the interests of the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr Mo Kundi
Mr Andrew Winrow
Mr John Fell
Dr Raj Patel
Mrs Sue Boocock
Mr N Cummins

(Appointed 12 October 2023)

As set out in the company's Articles of Association, trustees must be individuals who are over 16 years of age. New trustees are appointed by ordinary resolution following recommendation from the existing trustees. When considering the appointment of trustees, the existing trustees have regard to the skills and experience required to effectively manage the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Details of the company's organisational structure is detailed on the legal and administrative information page at the front of these accounts.

The trustees delegate the day to day management of the charity to the Chief Executive officer. The charity's work is divided into three main areas: adult housing advice/options support; young people's education; and justice. Each area is overseen by the managerial staff who report to the CEO. The charity has a full range of policies and procedures to ensure that work is conducted as agreed with the trustees.

LIGHT FOR LIFE SEFTON LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

When a new trustee is appointed a full induction process is carried out to ensure they are aware of their responsibilities and understand the work of the charity. The charity is a member of the National Council of Voluntary Organisations (NCVO) and uses their publication 'The Good Trustees Guide' to inform this process.

Key personnel remuneration

The trustees consider the board of trustees and the charity's management team to be the key management personnel of the charity, responsible for directing and controlling the charity. No remuneration or expenses was paid to the trustees in the year. Remuneration of the CEO and the management team is determined by comparison with similar roles in the UK, it is reviewed annually and normally increased in accordance with the growth in average earnings.

Statement of trustees' responsibilities

The trustees, who are also the directors of Light for Life Sefton Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

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Dr Raj Patel
Trustee

Dated:

LIGHT FOR LIFE SEFTON LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LIGHT FOR LIFE SEFTON LIMITED

I report on the financial statements of the Charitable Company for the year ended 31 March 2024, which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The Charitable Company's trustees, who are also the directors of Light for Life Sefton Limited for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of Chartered Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Oliver Grills FCA
J A Fell & Company
Chartered Accountants
40 Hoghton Street
Southport
PR9 0PQ

Dated:

LIGHT FOR LIFE SEFTON LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	9,935	-	9,935	40,226	-	40,226
Charitable activities	3	68,598	314,962	383,560	41,530	326,014	367,544
Investments	4	27	-	27	-	-	-
Total income		78,560	314,962	393,522	81,756	326,014	407,770
Expenditure on:							
Raising funds	5	3,571	-	3,571	3,284	-	3,284
<u>Charitable activities</u>							
Relief of homelessness and associated activities	6	-	417,714	417,714	-	406,245	406,245
Total charitable expenditure		-	417,714	417,714	-	406,245	406,245
Total expenditure		3,571	417,714	421,285	3,284	406,245	409,529
Net incoming/(outgoing) resources before transfers		74,989	(102,752)	(27,763)	78,472	(80,231)	(1,759)
Gross transfers between funds		(90,002)	90,002	-	(78,844)	78,844	-
Net expenditure for the year/ Net movement in funds		(15,013)	(12,750)	(27,763)	(372)	(1,387)	(1,759)
Fund balances at 1 April 2023		145,730	12,750	158,480	146,102	14,137	160,239
Fund balances at 31 March 2024		130,717	-	130,717	145,730	12,750	158,480

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIGHT FOR LIFE SEFTON LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	11	10,049		4,352	
Cash at bank and in hand		124,043		163,508	
		<u>134,092</u>		<u>167,860</u>	
Creditors: amounts falling due within one year	12	<u>(3,268)</u>		<u>(9,152)</u>	
Net current assets			130,824		158,708
Provisions for liabilities					
Defined benefit pension liability	13	<u>107</u>	(107)	<u>228</u>	(228)
Net assets			<u>130,717</u>		<u>158,480</u>
Income funds					
Restricted funds	14		-		12,750
Unrestricted funds			<u>130,717</u>		<u>145,730</u>
			<u>130,717</u>		<u>158,480</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

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Dr Raj Patel
Trustee

Company Registration No. 09366208

LIGHT FOR LIFE SEFTON LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	15		(39,492)		12,387
Investing activities					
Interest received		27		-	
Net cash generated from/(used in) investing activities			27		-
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(39,465)		12,387
Cash and cash equivalents at beginning of year			163,508		151,121
Cash and cash equivalents at end of year			124,043		163,508

LIGHT FOR LIFE SEFTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Light for Life Sefton Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 68 Eastbank Street, Southport, Merseyside, PR8 1ES.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charitable Company's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charitable Company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Charitable Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charitable Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charitable Company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

LIGHT FOR LIFE SEFTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises and other overheads have been allocated according to the level of activity undertaken throughout the year.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at head office. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Individual assets acquired at a cost of more than £1000 are capitalised. Assets acquired at a cost of less than £1000 are charged as an expense in the period in which they are acquired.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The charity also participates in a multi-employer defined benefit scheme in the UK. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme, therefore it accounts for the scheme as a defined contribution scheme.

The scheme is classified as a 'last man standing arrangement'. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation of the scheme was carried out at 30th September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall the Trustee has asked participating employers to pay additional contributions to the scheme. The charity recognises the liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit.

LIGHT FOR LIFE SEFTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	9,935	40,226

3 Charitable activities

	Relief of homelessness	Relief of homelessness
	2024	2023
	£	£
Services provided under contract	364,962	351,014
Charitable rental income	18,598	16,530
	383,560	367,544
Analysis by fund		
Unrestricted funds	68,598	41,530
Restricted funds	314,962	326,014
	383,560	367,544

4 Investments

	Unrestricted funds	Total
	2024	2023
	£	£
Interest receivable	27	-

LIGHT FOR LIFE SEFTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Investments (Continued)

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Staff costs	3,571	3,284
	<u>3,571</u>	<u>3,284</u>

6 Charitable activities

	2024	2023
	£	£
Staff costs	302,030	289,495
Travelling and subsistence	5,147	3,712
Equipment and repairs	4,001	9,192
Beneficiary activities	21,551	13,576
Rent and utilities	23,725	23,454
Insurance	1,173	1,351
	<u>357,627</u>	<u>340,780</u>
Share of support costs (see note 8)	60,087	65,465
	<u>417,714</u>	<u>406,245</u>

7 Description of charitable activities

Relief of homelessness and associated activities

The charity undertakes its charitable activities using its funds to provide temporary accommodation for homeless people, as well as offering advice and support .

LIGHT FOR LIFE SEFTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	35,596	-	35,596	36,199	-	36,199
General Insurance	5,813	-	5,813	6,545	-	6,545
Subscriptions & Sundries	2,893	-	2,893	4,056	-	4,056
Bank charges and interest	125	-	125	261	-	261
Post, stationery and printing	758	-	758	1,412	-	1,412
Telephone	5,217	-	5,217	5,150	-	5,150
Accountancy	2,880	-	2,880	2,760	-	2,760
Professional Fees	1,255	-	1,255	2,500	-	2,500
Computer equipment	5,550	-	5,550	6,582	-	6,582
	<u>60,087</u>	<u>-</u>	<u>60,087</u>	<u>65,465</u>	<u>-</u>	<u>65,465</u>
Analysed between Charitable activities	<u>60,087</u>	<u>-</u>	<u>60,087</u>	<u>65,465</u>	<u>-</u>	<u>65,465</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charitable Company during the year.

10 Employees

	2024 Number	2023 Number
Direct charitable work	11	11
Administrative staff	2	2
Total	<u>13</u>	<u>13</u>
Employment costs	2024 £	2023 £
Wages and salaries	311,734	298,998
Social security costs	20,513	21,155
Other pension costs	8,950	8,825
	<u>341,197</u>	<u>328,978</u>

There were no employees whose annual remuneration was more than £60,000.

LIGHT FOR LIFE SEFTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	2,480	-
Prepayments and accrued income	7,569	4,352
	<u>10,049</u>	<u>4,352</u>

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	<u>3,268</u>	<u>9,152</u>

13 Retirement benefit schemes

The Charitable Company operates a defined contribution pension scheme for certain employees. The assets of the scheme are held separately from those of the Charitable Company in an independently administered fund.

Defined benefit schemes

The company participates in a multi-employer defined benefit scheme which is in deficit. The liability recognised in the accounts is the net present value of the obligation to pay contributions to the scheme. The expense recognised in the accounts is current annual service costs of the scheme.

Amounts recognised in the profit and loss account:

	2024	2023
	£	£
Net interest on defined benefit liability/(asset)	10	7
Other costs and income	(131)	(127)
Total costs/(income)	<u>(121)</u>	<u>(120)</u>

The amounts included in the balance sheet arising from the Charitable Company's obligations in respect of defined benefit plans are as follows:

	2024	2023
	£	£
Present value of defined benefit obligations	<u>107</u>	<u>228</u>
Total liability recognised	<u>107</u>	<u>228</u>

The liability recognised in the balance sheet is the net present value of the deficit reduction contributions payable. The discount rate used to calculate the liability is 5.31 % (2023 5.52 %).

LIGHT FOR LIFE SEFTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024	
	£	£	£	£	£	£	£	£	£	
Housing Department	4,918	30,082	(113,844)	78,844	-	40,000	(130,002)	90,002	-	
Turnaround Programme	-	35,000	(35,000)	-	-	35,000	(35,000)	-	-	
Street Seen	4,167	25,000	(22,917)	-	6,250	12,500	(18,750)	-	-	
Rough Sleeper Outreach	3,752	9,503	(13,255)	-	-	9,856	(9,856)	-	-	
Navigator	-	30,025	(30,025)	-	-	-	-	-	-	
Winter Hardship	-	8,500	(2,500)	-	6,000	-	(6,000)	-	-	
Hub Consortium	-	151,674	(151,674)	-	-	176,000	(176,000)	-	-	
LCR Assertive Outreach	-	7,430	(7,430)	-	-	-	-	-	-	
Vaccination Incentives	1,300	300	(1,600)	-	-	-	-	-	-	
SCVS winter clothing	-	4,500	(4,000)	-	500	4,000	(4,500)	-	-	
SMBC Hospitals in Reach	-	24,000	(24,000)	-	-	37,606	(37,606)	-	-	
	<u>14,137</u>	<u>326,014</u>	<u>(406,245)</u>	<u>78,844</u>	<u>12,750</u>	<u>314,962</u>	<u>(417,714)</u>	<u>90,002</u>	<u>-</u>	

LIGHT FOR LIFE SEFTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15	Cash generated from operations	2024 £	2023 £
	Deficit for the year	(27,763)	(1,759)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(27)	-
	Difference between pension charge and cash contributions	(121)	(120)
	Movements in working capital:		
	(Increase)/decrease in debtors	(5,697)	8,626
	(Decrease)/increase in creditors	(5,884)	5,640
	Cash (absorbed by)/generated from operations	(39,492)	12,387

16	Analysis of changes in net funds
	The Charitable Company had no debt during the year.