

Charity registration number 1163280

Company registration number 09366208 (England and Wales)

LIGHT FOR LIFE SEFTON LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

LIGHT FOR LIFE SEFTON LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Mo Kundi Mr Andrew Winrow Mr John Fell Dr Raj Patel Mrs Sue Boocock
Chair	Dr. Raj Patel
Chief Executive Officer	G Fenney
Charity number	1163280
Company number	09366208
Principal address & Registered office	68 Eastbank Street Southport Merseyside PR8 1ES
Independent Examiners	J A Fell & Company Chartered Accountants 40 Hoghton Street Southport PR9 0PQ
Bankers	Lloyds TSB Plc 13 Hardshaw Street St Helens WA10 1QZ
Solicitors	Mawdsleys 152 Lord Street Southport PR9 0QB

LIGHT FOR LIFE SEFTON LIMITED

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LIGHT FOR LIFE SEFTON LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charitable Company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are the relief and prevention of homelessness by working with landlords in both Social Housing and Private Rented Sector to provide appropriate and accessible accommodation of a good standard, as well as training, advice and support. The Memorandum and Articles of Association were reviewed in the light of the organisation's incorporation in December 2014. These were agreed at a full meeting of the Trustees and adopted at the AGM in March 2015. The charity continues to enable and empower individuals and families as well as to develop its services in response to client's needs. The charity undertakes continuous monitoring and evaluation of its work and seeks to involve its clients in this process. The central values of Light for Life enshrine equality and diversity.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when considering the organisation's aims and objectives and in considering future activities and believe that they have complied with the guidance as described below.

Key delivery objectives

Light for Life provides a diverse range of services across the Merseyside area:

Housing Advice and Homelessness Prevention – supporting people to remain in their existing home where appropriate, funded by Sefton MBC Housing.

Rough Sleeper Services – providing outreach services in the community to support rough sleepers and working with a range of partners to access temporary accommodation, funded by Sefton MBC Housing.

Family Support – funded by Sefton MBC Children, Schools and Families.

Intensive Support Services - funded by Sefton MBC Housing.

Health Services - funded by the National Lottery, Sefton MBC Housing and smaller scale donations.

LIGHT FOR LIFE SEFTON LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

From April 2022 to March 2023, Light for Life Sefton Ltd (LFL) has continued to provide a range of services for individuals and families experiencing homelessness. Mid-year, LFL was commissioned, along with a group of accommodation providers (The Consortium) to provide services on behalf of the local authority for the next five years (with potential for year on year commissioning for up to 10 years). The latest contract includes Rough Sleeper Services, Navigator Intensive Support Services and HUB services for Homelessness Prevention. Separately, LFL has also been commissioned to provide a hospital in-reach service which, to date the organisation has provided voluntarily. Funding from donations and the National Lottery has enhanced this offer to include wider ranging health interventions, a specialist GP service and Counselling for individuals who have experienced, or are experiencing trauma.

The HUB continues to have a substantial footfall (2865 in the last 12 months). Individuals and families have attended/contacted the HUB (Formerly the Southport Housing Centre) for a range of issues including immediate rooflessness (including illegal evictions, family/relationship breakdown, change of circumstances, domestic abuse, violence, cuckooing), imminent homelessness (No fault evictions, change of circumstances), issues with landlords (harassment, disrepair, illegal eviction), support with accommodation search (Property Pool Plus applications/Mainstay assessments/contact with PRS landlords) as well as on going support with health, counselling, mental health issues, domestic abuse. The HUB provides a safe place during the day for individuals using the services of the accommodation sites for Foodbank Vouchers, clothing, phones and support around aspects of their lives outside of accommodation.

Light for Life has opened a HUB in Bootle as a joint piece of work with Excel Housing. LFL are the tenants and flexible working with Excel allows them to use rooms for work with our shared service users and for Light for Life to operate a partnership with addictions service, Change, Grow, Live to provide support and advice to those using their services. The HUB will, in the future provide an open access service akin to that in Southport. A further service at Gordon House in Southport is a joint working arrangement with SWACA and SWAN providing a safe space and advice and guidance to women in north Sefton who have or are experiencing domestic abuse.

Our Health services have grown significantly since last year and now incorporate a Health Services Co-ordinator who ensures that strategic links to health services are developed and maintained as well as supporting individuals with multiple, complex health issues are able to engage with the NHS and Addiction services in meaningful way and in a trusted environment, supported by one of our staff. New ways of working have resulted in the award of financial support to operate a national pilot for health service deliver for people with complex presentations. This was won as a joint piece of work between Light for Life and St Marks Surgery, Southport. From this, a multi agency team has been brought together with the task of improving access to and engagement with health services in north Sefton.

The Family support work has developed from the previously known Turnaround project which focussed on supporting families with multiple issues to engage with appropriate services and work through their crisis with a sustainable and workable outcome. LFL won a further contract in January 2023 to continue its work with a particular focus on housing. Our worker addresses issues and supports people across the Borough and works alongside social workers leading cases.

Our Rough Sleeper service continues to provide outreach work across the borough, responding to referrals from the public and professionals from police, the Council, health services and VCF organisations. Whilst the rough sleeper count is generally low for Sefton, this has been the result of swift interventions coming about through intelligence supplied by our trusted partners and quick responses to individual need. Many of those individuals rough sleeping in Sefton are, on investigation, from out of the area and much of our work involved reconnecting people to the areas where they have local connection. We have, in recent times, put a great deal of work in with individuals who have found their way to Southport and have Section 118 responsibility to other areas or for whom we have concerns regarding the current mental health. Our relationship with the CMHT and with Mersey Care contributes positively to securing the appropriate outcome for these individuals.

LIGHT FOR LIFE SEFTON LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The Navigator service has within the latest contract morphed to an intensive support service for individuals who have complex needs and reside in commissioned accommodation services. We also provide support from this service for individuals who have been referred from CGL and from the Hospital Alcohol Liaison Team. The service works closely with partners in NHS, Probation and CGL to create support plans and pathways to independence addressing any barriers along the way. The work is as it suggests, intensive. Health services dovetail much of what the Navigator service offers ensuring that underlying health complications are addressed and ruled out as on going barriers to progress.

Financial review

The results for the year and the state of the charity's affairs as at 31 March 2023 are set out in the financial statements on pages 6 to 16.

Our income for the year amounted to £407,770 (2022: £362,708) with expenditure of £409,529 (2022: £336,655), leaving a net deficit of £1,759 (2022: net surplus of £26,053). At 31 March 2023 our total funds stood at £158,480 (2022 - £160,239). During the year an amount £78,844 (2022 : £3,088) was transferred from unrestricted to restricted funds to meet expenditure incurred by restricted funds.

The charity is dependent upon several unpaid volunteers and the Trustees who serve on the management committee and assist with publicity and funding. The charity is extremely grateful for all they have done.

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation. It is the policy of the charity to maintain funds at a level which equates to three months' operational expenditure, and the trustees consider that this now amounts to approximately £90,000. The trustees consider that a level of three months is sufficient to meet its expected commitments both with regard to its permanent staff and to its charitable expenditure. The level of unrestricted funds at 31st March 2023 was £145,730 , which is more than the stated policy. This policy is reviewed on an annual basis.

The trustees has assessed the major risks to which the Charitable Company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charitable Company is a company limited by guarantee governed by its Articles of Association dated 23rd December 2014. It is a registered charity with the Charity Commission. Membership is open to any person or organisation although the charity's trustees can reasonably refuse a request for membership which they do not consider to be in the interests of the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr Mo Kundi
Mr Andrew Winrow
Mr John Fell
Dr Raj Patel
Mrs Sue Boocock
Mrs Sally Binymin

(Retired 15 April 2022)

As set out in the company's Articles of Association, trustees must be individuals who are over 16 years of age. New trustees are appointed by ordinary resolution following recommendation from the existing trustees. When considering the appointment of trustees, the existing trustees have regard to the skills and experience required to effectively manage the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Details of the company's organisational structure is detailed on the legal and administrative information page at the front of these accounts.

LIGHT FOR LIFE SEFTON LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees delegate the day to day management of the charity to the Chief Executive officer. The charity's work is divided into three main areas: adult housing advice/options support; young people's education; and justice. Each area is overseen by the managerial staff who report to the CEO. The charity has a full range of policies and procedures to ensure that work is conducted as agreed with the trustees.

When a new trustee is appointed a full induction process is carried out to ensure they are aware of their responsibilities and understand the work of the charity. The charity is a member of the National Council of Voluntary Organisations (NCVO) and uses their publication 'The Good Trustees Guide' to inform this process.

Key personnel remuneration

The trustees consider the board of trustees and the charity's management team to be the key management personnel of the charity, responsible for directing and controlling the charity. No remuneration or expenses was paid to the trustees in the year. Remuneration of the CEO and the management team is determined by comparison with similar roles in the UK, it is reviewed annually and normally increased in accordance with the growth in average earnings.

Statement of trustees' responsibilities

The trustees, who are also the directors of Light for Life Sefton Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Dr Raj Patel
Trustee

Dated: 6.11.2023

LIGHT FOR LIFE SEFTON LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LIGHT FOR LIFE SEFTON LIMITED

I report on the financial statements of the Charitable Company for the year ended 31 March 2023, which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The Charitable Company's trustees, who are also the directors of Light for Life Sefton Limited for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of Chartered Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Oliver Grills FCA
JA Fell & Company
Chartered Accountants
40 Hoghton Street
Southport
PR9 0PQ

Dated: 13/11/2023

LIGHT FOR LIFE SEFTON LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Income from:						
Donations and legacies	2	40,226	-	40,226	8,896	8,896
Charitable activities	3	41,530	326,014	367,544	39,250	353,812
Total income		81,756	326,014	407,770	48,146	362,708
Expenditure on:						
Raising funds	4	3,284	-	3,284	3,142	3,142
Charitable activities						
Relief of homelessness and associated activities	5	-	406,245	406,245	-	333,513
Total charitable expenditure		-	406,245	406,245	-	333,513
Total expenditure		3,284	406,245	409,529	3,142	336,655
Net incoming/(outgoing) resources before transfers		78,472	(80,231)	(1,759)	45,004	26,053
Gross transfers between funds		(78,844)	78,844	-	(3,088)	3,088
Net (expenditure)/income for the year/ Net movement in funds		(372)	(1,387)	(1,759)	41,916	26,053
Fund balances at 1 April 2022		146,102	14,137	160,239	104,186	30,000
Fund balances at 31 March 2023		145,730	12,750	158,480	146,102	14,137

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIGHT FOR LIFE SEFTON LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	10	4,352		12,978	
Cash at bank and in hand		163,508		151,121	
		<u>167,860</u>		<u>164,099</u>	
Creditors: amounts falling due within one year	11	(9,152)		(3,512)	
Net current assets			158,708		160,587
Provisions for liabilities					
Defined benefit pension liability	12	228		348	
		<u>(228)</u>		<u>(348)</u>	
Net assets			158,480		160,239
Income funds					
Restricted funds	13		12,750		14,137
Unrestricted funds			145,730		146,102
			<u>158,480</u>		<u>160,239</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6.11.2023.



Dr Raj Patel
Trustee

Company Registration No. 09366208

LIGHT FOR LIFE SEFTON LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	15		12,387		14,845
Net cash investing activities			-		-
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			12,387		14,845
Cash and cash equivalents at beginning of year			151,121		136,276
Cash and cash equivalents at end of year			163,508		151,121

LIGHT FOR LIFE SEFTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Light for Life Sefton Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 68 Eastbank Street, Southport, Merseyside, PR8 1ES.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charitable Company's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charitable Company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Charitable Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charitable Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charitable Company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

LIGHT FOR LIFE SEFTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises and other overheads have been allocated according to the level of activity undertaken throughout the year.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at head office. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Individual assets acquired at a cost of more than £1000 are capitalised. Assets acquired at a cost of less than £1000 are charged as an expense in the period in which they are acquired.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The charity also participates in a multi-employer defined benefit scheme in the UK. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme, therefore it accounts for the scheme as a defined contribution scheme.

The scheme is classified as a 'last man standing arrangement'. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation of the scheme was carried out at 30th September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall the Trustee has asked participating employers to pay additional contributions to the scheme. The charity recognises the liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit.

LIGHT FOR LIFE SEFTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	40,226	8,896

3 Charitable activities

	Relief of homelessness	Relief of homelessness
	2023	2022
	£	£
Services provided under contract	351,014	339,562
Charitable rental income	16,530	14,250
	367,544	353,812
Analysis by fund		
Unrestricted funds	41,530	39,250
Restricted funds	326,014	314,562
	367,544	353,812

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Staff costs	3,284	3,142
	3,284	3,142

LIGHT FOR LIFE SEFTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities

	2023 £	2022 £
Staff costs	289,495	239,266
Travelling and subsistence	3,712	4,244
Equipment and repairs	9,192	7,414
Beneficiary activities	13,576	15,363
Rent and utilities	23,454	12,757
Insurance	1,351	1,064
	<hr/> 340,780	<hr/> 280,108
Share of support costs (see note 7)	65,465	53,405
	<hr/> 406,245	<hr/> 333,513

6 Description of charitable activities

Relief of homelessness and associated activities

The charity undertakes its charitable activities using its funds to provide temporary accommodation for homeless people, as well as offering advice and support .

7 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	36,199	-	36,199	32,175	-	32,175
General Insurance	6,545	-	6,545	6,155	-	6,155
Subscriptions & Sundries	4,056	-	4,056	1,365	-	1,365
Bank charges and interest	261	-	261	365	-	365
Post, stationery and printing	1,412	-	1,412	2,923	-	2,923
Telephone	5,150	-	5,150	5,183	-	5,183
Accountancy	2,760	-	2,760	2,700	-	2,700
Professional Fees	2,500	-	2,500	2,539	-	2,539
Computer equipment	6,582	-	6,582	-	-	-
	<hr/> 65,465	<hr/> -	<hr/> 65,465	<hr/> 53,405	<hr/> -	<hr/> 53,405
Analysed between Charitable activities	<hr/> 65,465	<hr/> -	<hr/> 65,465	<hr/> 53,405	<hr/> -	<hr/> 53,405

LIGHT FOR LIFE SEFTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charitable Company during the year.

9 Employees

	2023 Number	2022 Number
Direct charitable work	11	9
Administrative staff	2	2
Total	13	11

Employment costs	2023 £	2022 £
Wages and salaries	298,998	250,548
Social security costs	21,155	16,797
Other pension costs	8,825	7,238
	328,978	274,583

There were no employees whose annual remuneration was more than £60,000.

10 Debtors

Amounts falling due within one year:	2023 £	2022 £
Other debtors	-	8,670
Prepayments and accrued income	4,352	4,308
	4,352	12,978

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	9,152	3,512

LIGHT FOR LIFE SEFTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Retirement benefit schemes

The Charitable Company operates a defined contribution pension scheme for certain employees. The assets of the scheme are held separately from those of the Charitable Company in an independently administered fund.

Defined benefit schemes

The company participates in a multi-employer defined benefit scheme which is in deficit. The liability recognised in the accounts is the net present value of the obligation to pay contributions to the scheme. The expense recognised in the accounts is current annual service costs of the scheme.

Amounts recognised in the profit and loss account:

	2023	2022
	£	£
Net interest on defined benefit liability/(asset)	7	10
Other costs and income	(127)	(999)
Total costs/(income)	(120)	(989)

The amounts included in the balance sheet arising from the Charitable Company's obligations in respect of defined benefit plans are as follows:

	2023	2022
	£	£
Present value of defined benefit obligations	228	348
Total liability recognised	228	348

The liability recognised in the balance sheet is the net present value of the deficit reduction contributions payable. The discount rate used to calculate the liability is 5.52 % (2022 2.35 %).

LIGHT FOR LIFE SEFTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
Housing Department	30,000	59,022	(87,192)	3,088	4,918	30,082	(113,844)	78,844	-
Turnaround Programme	-	35,000	(35,000)	-	-	35,000	(35,000)	-	-
Street Seen	-	12,500	(8,333)	-	4,167	25,000	(22,917)	-	6,250
Severe Weather Shelter	-	4,000	(4,000)	-	-	-	-	-	-
Rough Sleeper Outreach	-	47,018	(43,266)	-	3,752	9,503	(13,255)	-	-
Navigator	-	115,000	(115,000)	-	-	30,025	(30,025)	-	-
Winter Hardship	-	-	-	-	-	8,500	(2,500)	-	6,000
Hub Consortium	-	1,000	(1,000)	-	-	151,674	(151,674)	-	-
LCR Assertive Outreach	-	29,722	(29,722)	-	-	7,430	(7,430)	-	-
Vaccination Incentives	-	10,000	(10,000)	-	1,300	300	(1,600)	-	-
SCVS winter clothing	-	1,300	-	-	-	4,500	(4,000)	-	500
SMBC Hospitals in Reach	-	-	-	-	-	24,000	(24,000)	-	-
	<u>30,000</u>	<u>314,562</u>	<u>(333,513)</u>	<u>3,088</u>	<u>14,137</u>	<u>326,014</u>	<u>(406,245)</u>	<u>78,844</u>	<u>12,750</u>

LIGHT FOR LIFE SEFTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Current assets/(liabilities)	145,958	12,750	158,708	146,450	14,137	160,587
Provisions and pensions	(228)	-	(228)	(348)	-	(348)
	<u>145,730</u>	<u>12,750</u>	<u>158,480</u>	<u>146,102</u>	<u>14,137</u>	<u>160,239</u>

15 Cash generated from operations

	2023	2022
	£	£
(Deficit)/surplus for the year	(1,759)	26,053
Adjustments for:		
Difference between pension charge and cash contributions	(120)	(1,455)
Movements in working capital:		
Decrease/(increase) in debtors	8,626	(2,792)
Increase/(decrease) in creditors	5,640	(6,961)
Cash generated from operations	<u>12,387</u>	<u>14,845</u>

16 Analysis of changes in net funds

The Charitable Company had no debt during the year.