

**CATHEDRAL CONCERT SOCIETY**

**(T/A Ripon Concerts)**

**Annual Report & Financial Statements**

**For the year ended**

**31 May 2021**



**Patron**

**Julius Drake**

**Charity No 1163277**

# ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

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## CONTENTS

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Trustees' Report .....	3 - 5
Independent Examiner's Report .....	6
Statement of Receipts & Payments.....	7
Statement of Assets & Liabilities .....	8
Notes to the Financial Statements.....	9 - 12

## TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2021

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The trustees present their report and financial statements together with the independent examiner's report for the year ended 31 May 2021.

### REFERENCE AND ADMINISTRATIVE DETAILS

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**Charity Name** Cathedral Concert Society (T/A Ripon Concerts)

**Charity No** 1163277

**Contact Address** C/o Roger Higson  
Little Orchard  
Mickley  
Ripon  
HG4 3JE

**Website Address** [www.riponconcerts.co.uk](http://www.riponconcerts.co.uk)

<b>Current Trustees</b>	Roger Higson	Chair
	John Appleyard	Treasurer
	Michael Furse	
	Judith Hooper	
	Brian Kealy	
	Charles Monck	
	Anthony Ogus	

**Other Trustees who served during the year**  
< None >

**Bankers** Unity Trust Bank plc  
4 Brindley Place  
Birmingham  
B1 2JB

**Independent Examiner** Michael Brougham  
3 Lyne Grove  
Crossford  
Dunfermline  
KY12 8YB

# TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2021

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## STRUCTURE GOVERNANCE AND MANAGEMENT

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### Governing Document

The charity is a charitable incorporated organisation ("CIO") governed by its constitution dated 24 August 2015, and granted charitable status by the Charity Commission on that date.

### Appointment of Trustees

At each Annual General Meeting, one third of the trustees shall retire from office but will be eligible for re-election. The vacancies so arising may be filled by the decision of the members at the AGM. At the AGM held on 07 September 2020, Charles Monck and Michael Furse retired by rotation and were then re-elected.

## OBJECTS & ACTIVITIES

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The objects of the charity are:

- to promote, develop, and maintain appreciation of, the art of music in all its aspects by the presentation of public professional concerts and recitals, and by such other ways as the society through its committee shall determine from time to time.
- to advance musical education by the provision of free or subsidised concerts to minors and their families.

In furtherance of these objects, but not otherwise, the society provides six chamber concerts a year to its members and ticket purchasers. It not only engages experienced and acclaimed musicians but also encourages local and younger performers. Young people attend concerts at heavily discounted prices and children of school age attend free of charge.

### Public Benefit

The six concerts in our season give the opportunity for the audience to experience high quality live chamber music locally.

For some people, this is a first time experience and even for seasoned concert goers there will be the opportunity to hear unfamiliar repertoire and new compositions.

In preparing this report, the trustees have had regard to the Charity Commission's guidance on public benefit.

## ACHIEVEMENTS & PERFORMANCE

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The 2020/21 concert season was cancelled because of the Covid 19 pandemic. Membership was offered at a very much reduced fee of £10 per member. 122 former members re-joined and the society has 198 followers on Facebook.

Despite the absence of concerts, members generously donated £3,528 to the society.

An AGM was held as an online paper event, communication with members achieved via email and by post to those without access to the internet.

To sustain engagement with the society, members have had the opportunity to take part in an online quiz set by Brian Kealy and Anthony Ogus. They have also received a playlist of favourite pieces and recordings suggested by Michael Furse and an article explaining the advances in hi-fi technology.

Roger Higson co-authored with Roger Chapman (a longstanding member) a light hearted book on chamber music. All profits from the sale of the book (c. £5,500 to date) have been donated to The Help Musicians UK disaster fund for musicians who have been badly affected by the pandemic.

# TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2021

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## FINANCIAL REVIEW

### Overview

Income has come from membership subscriptions, and donations from individuals. Expenditure was minimal and comprised fixed cost items such as insurance and trustees expenses.

### Summary of Receipts & Payments

	2021	2020
	£	£
Operating receipts	5,775	33,686
Operating payments	(1,993)	(32,133)
Net receipts/(payments) for the year	3,782	1,553
Increase in investments	(10,474)	(14,987)
Net movement in cash	(6,692)	(13,434)

### Reserves Policy

Given that membership fees, ticket sales and donations from members do not cover the costs of concerts, the trustees consider that it is appropriate to hold sufficient reserves to underpin a complete season of concerts. Reserves at the year-end, excluding investments, were £16,450 (2020: £23,040) which is close to what would be expected in a normal concert season.

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## FUTURE PLANS

We are optimistic about the future with regard to the Coronavirus pandemic and are planning to hold a concert season from October 2021 to March 2022. We will be re-engaging the artists who had to be cancelled last season. Long term our objectives remain to:

- host well known experienced performers to enhance our reputation;
- provide a platform for musicians at the start of their careers;
- promote a balance of both well known and less familiar works; and
- encourage attendance at our concerts by young people.

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## APPROVAL

This report was approved by the trustees on 28 June 2021 and signed on their behalf by:

**Roger Higson**

Chair

# **INDEPENDENT EXAMINER'S REPORT**

FOR THE YEAR ENDED 31 MAY 2021

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## **Independent Examiner's Report to the Trustees of Cathedral Concert Society**

I report on the accounts of the charity for the year ended 31 May 2021, which are set out on pages 7 to 12.

### **Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

You are satisfied that the charity is not required by charity law to have its accounts audited and you have chosen to have an independent examination instead of an audit.

It is my responsibility to examine the accounts under section 145 of the Act. In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's Statement**

Having completed by examination, I confirm that no matter came to my attention giving me cause to believe in any material respect:

- accounting records were not kept as required by section 130 of the Act; or
- the accounts do not accord with those records.

I confirm there are no other matters to which your attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Michael Brougham, MCIBS FCIE**

3 Lyne Grove

Crossford

Dunfermline

KY12 8YB

02 July 2021

# STATEMENT OF RECEIPTS & PAYMENTS

FOR THE YEAR ENDED 31 MAY 2021

	Note	2021	2020
		£	£
<b>Receipts</b>			
Donations	7	5,279	10,245
Investment income	8	496	128
Trading receipts			
Concerts	9	-	21,023
Jubilee Dinner		-	2,290
		5,775	33,686
Sale of investments	13	-	12,928
		5,775	46,614
<b>Payments</b>			
Trading payments			
Concerts	10	-	25,152
Jubilee Dinner		-	2,793
Administration	11	1,688	3,507
Governance costs	12	305	681
		1,993	32,133
Purchase of investments	13	10,474	27,915
		12,467	60,048
<b>Net receipts/(payments)</b>		<b>(6,692)</b>	<b>(13,434)</b>
Balance as at 01 June 2020		23,040	36,474
<b>Balance as at 31 May 2021</b>		<b>16,348</b>	<b>23,040</b>

All funds are unrestricted.

The above statement excludes funds raised for other charities as shown in Note 14

The Notes on pages 9 to 12 form an integral part of these accounts.

# STATEMENT OF ASSETS & LIABILITIES

AS AT 31 MAY 2021

	Note	2021	2020
		£	£
<b>Bank &amp; cash Balances</b>			
Bank deposit account		11,348	21,327
Bank current account		5,000	1,713
		<b>16,348</b>	<b>23,040</b>
 <b>Investments</b>	13	<b>38,389</b>	<b>27,915</b>
 <b>Debtors</b>			
Gift Aid		102	-
 <b>Liabilities</b>			
Creditors		-	-

All funds are unrestricted.

The Notes on pages 9 to 12 form an integral part of these accounts.

These accounts were approved by the trustees on 28 June 2021 and signed on their behalf by:

**Roger Higson**  
Chair



# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

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## 1. Basis of Preparation

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities Act 2011.

## 2. Fund Accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.
- (b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.

Currently all of the charity's funds are unrestricted.

## 3. Taxation

- (a) The charity is not liable to corporation tax or capital gains tax on its charitable activities.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

## 4. Trustee remuneration

- (a) No remuneration was paid to trustees during the year or in the previous year.
- (b) The charity's insurance policy includes trustee indemnity insurance cover for all of its trustees.

## 5. Trustees expenses

	2021		2020	
	No of	Amount	No of	Amount
	Trustees	£	Trustees	£
Travelling expenses	1	5	4	481

## 6. Transactions with related parties

Until November 2019, the charity's investments were professionally managed, under the terms of a client agreement letter, by Maunby Investment Management Ltd ("MIM"), 24 Market Place West, Ripon, HG4 1BN. The principal of MIM is Michael Furse, a trustee of the charity. During the year MIM received £0 (2020: £128 from the charity in dealing commission for the provision of investment services. Details of the investments are shown in Note 13.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

### 7. Donations

	2021	2020
	£	£
Donations from members	3,528	3,532
Membership fees	1,036	-
Legacy	-	5,000
Corporate sponsorship	45	850
Gift aid	670	863
	<b>5,279</b>	<b>10,245</b>

### 8. Investment income

	2021	2020
	£	£
Bank interest	496	128

### 9. Trading receipts (Concerts)

	2021	2020
	£	£
Advertising	-	1,380
Concert subscriptions	-	10,805
Programme sales	-	860
Refreshments & CD sales	-	853
Ticket sales	-	7,125
	<b>-</b>	<b>21,023</b>

### 10. Trading payments (Concerts)

	2021	2020
	£	£
Advertising & publicity	-	2,308
Agency charges	-	164
Performers' fees & expenses	-	14,480
Performing Rights Society fees	-	114
Piano hire	-	3,194
Programmes	-	805
Refreshments & hospitality	-	298
Venue hire	-	3,789
	<b>-</b>	<b>25,152</b>

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

### 11. Administration

	2021	2020
	£	£
Bank charges	87	92
Insurance	69	268
Postage & stationery	333	448
Rebranding	-	1,080
Social Media & Website	834	1,344
Subscriptions	365	275
	<b>1,688</b>	<b>3,507</b>

### 12. Governance costs

	2021	2020
	£	£
Trustees' travel expenses	5	481
Donation in lieu of independent examiner's fee	300	200
	<b>305</b>	<b>681</b>

### 13. Investments

	2021	2020
	£	£
<b>Listed investments at market value</b>		
As at 01 June 2020	-	12,477
Disposals	-	(12,638)
Revaluations	-	161
As at 31 May 2021	-	-
<b>Investment cash</b>		
As at 01 June 2020	-	249
Cash dividends and interest	-	41
Sale of investments	-	12,638
Cash withdrawn	-	(12,928)
	-	-
<b>Bank term deposits</b>		
As at 01 June 2020	<b>27,915</b>	-
Cash deposited	<b>10,474</b>	27,915
Cash withdrawn	-	-
As at 31 May 2021	<b>38,389</b>	<b>27,915</b>

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

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### 14. Funds raised for other charities

	2021	2020
	£	£
Help Musicians UK (Charity No 228089)	2,900	-