

# **Cadog's Corner Development Group**

## **Trustees Annual Report and Financial Statements Year ended 31 March 2025**

Charity registration - 1163273



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## Legal and administrative information

### Charity name

Cadog's Corner Development Group

### Charity registration no.

1163273

### Registered office and contact details

30 Main Street  
Barry  
CF63 2HJ

### Trustees

Megan Merrett	Chair
Father Ben Andrews	(resigned 19 June 2023)
Joanne Burns	
Paula Chapman	(resigned 19 June 2023)
Janet Clarke	

### Bank

Lloyds Bank plc  
25 Gresham Street  
London  
EC2V 7HN

### Independent examiner

Enaid Accountancy Ltd  
Units 24 & 25  
Goodsheds Container Village  
Hood Road  
Barry  
CF62 5QU

## Trustees annual report

The Board of Trustees submit their annual report and the financial statements of Cadog's Corner Development Group for the year ended 31 March 2025.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## Objectives and activities

### Objects

The objects of the charity are:

- The establishment of a community centre to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants and community of the Cadoxton area of Barry.

### Public benefit

Throughout the process of determining the activities outlined in this report, the Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

## Achievements and performance

### Overview

2024–25 has been another strong year for Cadog's Corner Development Group. We began the financial year with £38,398 and ended with £20,476, after receiving £54,596 into the account and paying out £72,518. Despite higher expenditure than income, we remain in a healthy financial position, maintaining essential reserves and continuing to deliver wide-ranging community support.

Our café and shop, laundry services, and community programmes remain well used and continue to be central to our mission. By reducing food waste, offering affordable essentials, providing access to laundry, and creating a welcoming social space, we continue to address food poverty, deprivation, and isolation in Cadoxton and the wider Barry community.

Our accounts continue to be independently examined by Enaid Accountancy, formerly known as Andy Nash Accounting and Consultancy.

Our volunteer team remains at the heart of everything we do and has continued to grow in skill, confidence and community impact.

### Cadog's Corner

Our pay-as-you-feel shop and café continue to serve as our flagship project. With food sourced through FareShare, surplus partnerships, and grant-funded top ups, we ensure that fresh, healthy, low cost food remains accessible to the community.

The refill station, supported by Castell Howell, has again provided a reliable source of basic dried goods while reducing packaging waste and supporting environmentally friendly habits.

Our relationship with Cadoxton Primary School continues to flourish, with recipe ideas and healthy eating inspiration displayed for customers thanks to the ongoing work of Sarah Roderick.

We continue to be supported by our community chef, who is funded directly by Mike Mitchel at United World Logistics, which is a tremendous asset to our community.

### Food and Community Programmes

This year, we again received £20,000 from the Greggs Foundation. This has enabled the ongoing delivery of:

- Ready Steady Cook,
- Soup and Song, and
- The Good Food Café.

These intergenerational and community-centred projects continue to encourage healthy eating, build confidence and skills, and strengthen community bonds.

In addition, we received the following grants and donations to support our work:

- £16,820 for Cadoxton Community Sports Hall: Creating a multifunctional space. This included soundproofing works in the sports hall by resonics. This helps to make the sports hall a better space for hirers and Cadog's Corner community focused activity in the space. This was thanks to the Vale of Glamorgan's Shared Prosperity Fund.
- £1,000 from Charities Trust from Costa Coffee Community Grant.
- £2,200 from Dow Corning for garden supplies and technology such as seeds, plants, gardening tools and raised beds, soil PH readers, and thermometers. This was to enhance our outdoor gardening offer for the community, to grow food and improve wellbeing and connection.
- £920 from the Co op with thanks to Co-op members we received this from the Local Community Fund, through the Co-op Membership Community Reward to support Cadog's Corner's outcomes.
- £2,500 from Warm Spaces funding to continue offering hot food, warmth, and a safe community space.
- £1,500 from the Vale of Glamorgan to continue supporting our community projects and helping us deliver essential services.

Across all grants and donations, we received £47,305, which is £7,000 more than last year, demonstrating growing confidence from funders and partners in the work we do.

### Technology and Community Access

We were also able to use grant funding received from the previous year to create our new immersive space in the sports hall. This is a project we are incredibly proud of, offering an innovative and engaging environment for both the community and Cadoxton School. We look forward to seeing this space used to its full potential for learning, creativity and wellbeing.

Our technology resources continue to be well used, supporting those who face barriers to digital access. The computer hub, tablets, and digital equipment ensure that community members can use online services in a safe, friendly environment.

### Volunteers

Our dedicated volunteer team continues to be instrumental to the success of Cadog's Corner. With training offered including safeguarding and food hygiene, we continue to invest in skills and build a supportive environment for all volunteers.

Their contribution to the shop, café, laundry, community events, and food projects ensures that Cadog's Corner remains an accessible and welcoming space for all.

## Staff and Development Updates

We were able to recruit our first paid employee, Community Manager Katie Gooderham, who joined us in January. This marks a huge step forward for the charity as we work toward a new business model and strategic plan to sustain Cadog's Corner long into the future. Katie brings extensive experience from social services and women's services, ensuring the community remains at the heart of our work.

The community centre also benefited from a new prep kitchen, supporting the Good Food Café and curriculum-based workshops with Cadoxton School. Our BBQ area was given a much-needed facelift by the Real Skillz team, transforming the space for outdoor activities.

Our Walking Bus and Breakfast Club continues to be a wonderful feature of our work, offering much-needed support to families and strengthening our relationship with parents at Cadoxton School.

To support future development, several trees were removed from our outdoor area, making way for our new shared pod with Cadoxton School, which will provide even more opportunities for learning and community connection.

We also strengthened community ties through events including a Halloween Party, Christmas Party, and newly introduced volunteering days to help spruce up and maintain our garden areas.

## Community Engagement

Throughout the year, we continued to engage actively with our community and partner organisations. We took part in a range of local events and celebrations, promoting our shop, café, laundry, refill station and other support services.

We hosted our first professional performance through the Arts Council of Wales Night Out scheme. The Yuletide Dragon by Puppet Soup gave our community a family friendly theatre experience on the doorstep at Christmas time to remove the financial barrier to enjoying a show in December.

This work directly supports our charitable purpose: improving conditions of life, widening access to food and essential services, and creating social connections across the community.

## Future Plans

Looking ahead, we will continue to work closely with Victoria Park Community Centre and the Vale of Glamorgan Council regarding future building use and governance. We aim to grow our volunteer base, strengthen partnerships, and remain responsive to the needs of our community.

We will continue to provide food, warmth, connection, and practical support to ensure that Cadog's Corner remains a vital local resource.

## Closing Comments

As Chair, I remain incredibly proud of what we have achieved this year. Thanks to our volunteers, staff, partners and supporters, Cadog's Corner continues to be a place of community, compassion and creativity.

We will carry this momentum forward into next year, continuing to learn, grow, and deliver for the wonderful community we serve.

Diolch pawb.

## Financial review

The Charity incurred a deficit of £17,922 (2024: deficit of £10,266) in the year resulting in total funds at the year-end of £20,476 (2024: £38,398). Of the total funds held at year end £15,630 (2024: £33,552) related to unrestricted reserves.

## [Reserves policy](#)

The charity does not hold any significant reserves as there is no ongoing commitments, with funding acquired on a project basis.

## [Structure, governance & management](#)

Cadog's Corner Development Group is a charitable incorporated organisation and registered as a charity on 24 August 2015. The Charity was established under a constitution that sets out the objects and powers of the charity.

## [Recruitment and appointment of Trustees](#)

The constitution requires a minimum of three and a maximum number of twelve trustees.

Trustees are subject to re-election on a rolling three year basis at the Annual General Meeting, with a maximum of three consecutive terms. Only the current Trustees can appoint new Trustees.

## [Statement of Board of Trustees' responsibilities](#)

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that the content of the annual review in pages 4 to 8 of this document as well as the legal and administrative details on page 3, meet the requirements of the trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 30 January 2026 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M. Merrett', with a stylized flourish at the end.

**MEGAN MERRETT**

**CHAIR**



## Independent examiner's report

I report to the Trustees on my examination of the accounts of Cadog's Corner Development Group (charity number 1163273) for the year ended 31 March 2025 which are set out on pages 11 to 18.

### Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

### Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'APNash', with a long horizontal flourish extending to the right.

**ANDREW PHILIP NASH FCA**

**MEMBER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES – 2461833**

**DATED: 30 JANUARY 2026**

Enaid Accountancy Ltd  
Units 24 & 25  
Goodsheds Container Village  
Hood Road  
Barry  
CF62 5QU

**Statement of financial activities**

For the year ended 31 March 2025

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	Total funds
		<b>Year ended 31-Mar-25</b>	<b>Year ended 31-Mar-25</b>	<b>Year ended 31-Mar-25</b>	Year ended 31-Mar-24
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>					
Donations and legacies	3	27,032	20,520	<b>47,552</b>	43,600
Charitable activities	4	7,044	-	<b>7,044</b>	6,505
<b>Total income</b>		<b>34,076</b>	<b>20,520</b>	<b>54,596</b>	50,105
<b>Expenditure on:</b>					
Charitable activities	5	51,998	20,520	<b>72,518</b>	60,371
<b>Total expenditure</b>		<b>51,998</b>	<b>20,520</b>	<b>72,518</b>	60,371
<b>Net movement in funds</b>		<b>(17,922)</b>	<b>-</b>	<b>(17,922)</b>	(10,266)
<b>Reconciliation of funds</b>					
Total funds brought forward	7 & 8	33,552	4,846	<b>38,398</b>	48,664
Total funds carried forward	7 & 8	<b>15,630</b>	<b>4,846</b>	<b>20,476</b>	38,398

The notes on pages 13 to 18 form part of the financial statements.

## Balance sheet

As at 31 March 2025

		<b>Total funds</b>			<b>Total funds</b>
		<b>31-Mar-25</b>			<b>31-Mar-24</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Cash at bank and in hand		21,280		39,958	
<b>Total current assets</b>			<b>21,280</b>		39,958
<b>Creditors:</b>					
Amounts falling due within one year	6		(804)		(1,560)
<b>Net current assets</b>			<b>20,476</b>		38,398
<b>Net assets</b>			<b>20,476</b>		38,398
<b>Funds of the charity</b>					
Restricted funds	7 & 8		4,846		4,846
Unrestricted funds	7 & 8		15,630		33,552
<b>Total funds</b>			<b>20,476</b>		38,398

The notes on pages 13 to 18 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 30 January 2026 and signed on their behalf by:



**MEGAN MERRETT**  
**CHAIR**

## Notes to the financial statements

### 1. Accounting policies

#### Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the year ended 31 March 2025, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2025 and the results for the year ended on that date.

Using the exemption available to smaller charities, the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing global economic uncertainty has had no material impact on this assessment.

#### Legal status

Cadog's Corner Development Group is a charitable incorporated organisation registered in England & Wales and meets the definition of a public benefit entity as defined by FRS 102. The registered office is 30 Main Street, Barry, CF63 2HJ.

#### Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. There are currently no restricted funds held by the Charity.

#### Income

Income is recognised when the charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

## 1. Accounting policies (continued from previous page)

### Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities, those costs of an indirect nature necessary to support them and an allocation of governance costs.

Support costs are allocated between governance costs and other support costs. Governance costs comprise those costs involving the public accountability of the charity and its compliance with regulations and good practice. Other support costs relate to the administrative costs of running the charity and are allocated to charitable activities accordingly.

Irrecoverable VAT is charged against the category of expenditure for which it is incurred.

### Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised unless funded by restricted grants. There are no assets meeting this criteria currently held by the Charity.

### Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

### Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

### Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

### Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

**2. Comparative statement of financial activities**

		Unrestricted funds Year ended 31-Mar-24 £	Restricted funds Year ended 31-Mar-24 £	Total funds Year ended 31-Mar-24 £
	<b>Notes</b>			
Income from:				
Donations and legacies	3	14,376	29,224	43,600
Charitable activities	4	6,505	-	6,505
<b>Total income</b>		<b>20,881</b>	<b>29,224</b>	<b>50,105</b>
Expenditure on:				
Charitable activities	5	31,147	29,224	60,371
<b>Total expenditure</b>		<b>31,147</b>	<b>29,224</b>	<b>60,371</b>
<b>Net movement in funds</b>		<b>(10,266)</b>	<b>-</b>	<b>(10,266)</b>
Reconciliation of funds				
Total funds brought forward	7 & 8	43,818	4,846	48,664
Total funds carried forward	7 & 8	33,552	4,846	38,398

**3. Income from donations and legacies**

	<b>Unrestricted funds Year ended 31-Mar-25 £</b>	<b>Restricted funds Year ended 31-Mar-25 £</b>	<b>Total funds Year ended 31-Mar-25 £</b>
Grants	22,500	20,520	<b>43,020</b>
Donations	4,532	-	<b>4,532</b>
	<b>27,032</b>	<b>20,520</b>	<b>47,552</b>

  

	Unrestricted funds Year ended 31-Mar-24 £	Restricted funds Year ended 31-Mar-24 £	Total funds Year ended 31-Mar-24 £
Grants	595	29,224	29,819
Donations	13,781	-	13,781
	<b>14,376</b>	<b>29,224</b>	<b>43,600</b>

#### 4. Income from charitable activities

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>Year ended</b>	<b>Year ended</b>	<b>Year ended</b>
	<b>31-Mar-25</b>	<b>31-Mar-25</b>	<b>31-Mar-25</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Pay as you feel shop	7,044	-	<b>7,044</b>
	<b>7,044</b>	<b>-</b>	<b>7,044</b>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>Year ended</b>	<b>Year ended</b>	<b>Year ended</b>
	<b>31-Mar-24</b>	<b>31-Mar-24</b>	<b>31-Mar-24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Pay as you feel shop	6,505	-	6,505
	<b>6,505</b>	<b>-</b>	<b>6,505</b>

#### 5. Expenditure on charitable activities

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>Year ended</b>	<b>Year ended</b>	<b>Year ended</b>
	<b>31-Mar-25</b>	<b>31-Mar-25</b>	<b>31-Mar-25</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fare Share membership and fees	3,380	-	<b>3,380</b>
Operation Cadog	17,142	1,500	<b>18,642</b>
Premises maintenance and improvements	28,669	16,820	<b>45,489</b>
Other project costs	2,003	2,200	<b>4,203</b>
Independent examination	804	-	<b>804</b>
	<b>51,998</b>	<b>20,520</b>	<b>72,518</b>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>Year ended</b>	<b>Year ended</b>	<b>Year ended</b>
	<b>31-Mar-24</b>	<b>31-Mar-24</b>	<b>31-Mar-24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fare Share membership and fees	390	-	390
Operation Cadog	5,020	28,359	33,379
Premises maintenance and improvements	10,640	865	11,505
Other project costs	14,305	-	14,305
Independent examination	792	-	792
	<b>31,147</b>	<b>29,224</b>	<b>60,371</b>



**6. Creditors**

	<b>Total Year ended 31-Mar-25 £</b>	Total Year ended 31-Mar-24 £
Accruals	<b>804</b>	1,560
	<b>804</b>	1,560

**7. Analysis of charity funds**

	<b>Balance brought forward Year ended 31-Mar-25 £</b>	<b>Income for the year Year ended 31-Mar-25 £</b>	<b>Expenditure in the year Year ended 31-Mar-25 £</b>	<b>Transfers between funds Year ended 31-Mar-25 £</b>	<b>Balance carried forward Year ended 31-Mar-25 £</b>
Restricted funds					
Big Bocs Bwyd	4,846	-	-	-	<b>4,846</b>
Winter pressures	-	1,500	(1,500)	-	-
Renovations	-	16,802	(16,802)	-	-
Gardening	-	2,200	(2,200)	-	-
Total restricted funds	<b>4,846</b>	<b>20,502</b>	<b>(20,502)</b>	-	<b>4,846</b>
Unrestricted funds	33,552	34,076	(51,998)	-	<b>15,630</b>
<b>Total funds</b>	<b>38,398</b>	<b>54,578</b>	<b>(72,500)</b>	-	<b>20,476</b>

	<b>Balance brought forward Year ended 31-Mar-24 £</b>	<b>Income for the year Year ended 31-Mar-24 £</b>	<b>Expenditure in the year Year ended 31-Mar-24 £</b>	<b>Transfers between funds Year ended 31-Mar-24 £</b>	<b>Balance carried forward Year ended 31-Mar-24 £</b>
Restricted funds					
Operation Cadog	-	25,359	(25,359)	-	-
Big Bocs Bwyd	4,846	-	-	-	4,846
Winter pressures	-	865	(865)	-	-
Technology grant	-	3,000	(3,000)	-	-
Total restricted funds	4,846	29,224	(29,224)	-	4,846
Unrestricted funds	43,818	20,881	(31,147)	-	33,552
<b>Total funds</b>	<b>48,664</b>	<b>50,105</b>	<b>(60,371)</b>	-	<b>38,398</b>

## 8. Analysis of net assets

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>Year ended</b>	<b>Year ended</b>	<b>Year ended</b>
	<b>31-Mar-25</b>	<b>31-Mar-25</b>	<b>31-Mar-25</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Current assets	16,434	4,846	21,280
Current liabilities	(804)	-	(804)
	<b>15,630</b>	<b>4,846</b>	<b>20,476</b>

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>Year ended</b>	<b>Year ended</b>	<b>Year ended</b>
	<b>31-Mar-24</b>	<b>31-Mar-24</b>	<b>31-Mar-24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Current assets	22,501	17,457	39,958
Current liabilities	11,051	(12,611)	(1,560)
	<b>33,552</b>	<b>4,846</b>	<b>38,398</b>

## 9. Trustee remuneration

During the year, no trustee received any remuneration (2024: £Nil). No members of the Board of Trustees received reimbursement of expenses (2024: £Nil).

## 10. Related party transactions

During the year there were no related party transactions (2024: £Nil).