

# **Cadog's Corner Development Group**

## **Trustees Annual Report and Financial Statements Year ended 31 March 2024**

Charity registration - 1163273



## Contents

Legal and administrative information	3
Trustees annual report	4
Objectives and activities	4
Achievements and performance	4
Financial review	6
Structure, governance & management	6
Statement of Board of Trustees' responsibilities	6
Independent examiner's report	8
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12

## Legal and administrative information

### Charity name

Cadog's Corner Development Group

### Charity registration no.

1163273

### Registered office and contact details

30 Main Street  
Barry  
CF63 2HJ

### Trustees

Megan Merrett	Chair
Father Ben Andrews	(resigned 19 June 2023)
Joanne Burns	
Paula Chapman	(resigned 19 June 2023)
Janet Clarke	

### Bank

Lloyds Bank plc  
25 Gresham Street  
London  
EC2V 7HN

### Independent examiner

Enaid Accountancy Ltd  
Units 24 & 25  
Goodsheds Container Village  
Hood Road  
Barry  
CF62 5QU

## Trustees annual report

The Board of Trustees submit their annual report and the financial statements of Cadog's Corner Development Group for the year ended 31 March 2024.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## Objectives and activities

### Objects

The objects of the charity are:

- The establishment of a community centre to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants and community of the Cadoxton area of Barry.

### Public benefit

Throughout the process of determining the activities outlined in this report, the Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

## Achievements and performance

### Overview

2023-24 Cadog's Corner Development Group has thrived with nearly £40,000 from grant funding, and continued regular use of Cadog's Corner pay as you feel shop, café and laundry. Addressing sustainability by redirecting food away from landfill; tackling isolation by facilitating connections and conversations; and providing good quality food for free or a donation, directly links to our charitable purposes as we are improving the conditions of life for people in the area.

Enaid Accountancy, formerly Andy Nash Accounting & Consultancy, continues to independently examine the charity.

Our volunteer team has flourished.

We had £50,105 in and paid out £60,371, which is £10,266 difference but we ended the year with £39,958 in the bank so we are in a healthy position.

### Cadog's Corner

Our flagship project, our pay as you feel shop has continued to play a vital role in the community. With deliveries from Fare Share and top up shops funded by shop income and grant funding, we are able to offer the community a healthy, affordable offer.

With continued support from Castell Howell, our pay as you feel refill station complements the pay as you feel shop. Users can always guarantee that basic dried goods will be on offer. By encouraging users to bring their own containers to refill, we also tackle packaging waste. Sarah Roderick and children from Cadoxton Primary School display recipes for the users to take home for ideas and inspiration.

## [Food](#)

Food has always been important to us at Cadog's Corner, from our early days with the pay as you feel shop and relationship with Fare Share. 2023-24 has seen our offer blossom, thanks to grant support from the Vale of Glamorgan and Greggs Foundation.

We received £5,259 from three separate grants from the Vale of Glamorgan Council through the year. These were for Tackling Food Poverty, Tackling Food Insecurity, and the Cost of Living and were spent on purchasing additional food stock and essential items, including tinned and fresh produce.

We received a grant of £20,000 from Greggs Foundation Community Hub to continue to grow the shop and café and support the wider community. These grants are awarded to organisations who demonstrate a clear understanding of the issues facing their local area and delivering programmes that make a positive impact. They give priority to organisation supporting people to access a range of effective community services to widen networks, reduce isolation and build knowledge, confidence and opportunities.

In partnership with Cadoxton Primary School, we have supported the delivery of projects including the Good Food Café, Soup and Song, and Ready Steady Cook. Led by Sarah Roderick, this is important and exciting intergenerational and community focused work. Embedding healthy eating habits that are nutritious and affordable, building relationships and making excellent use of our facilities.

Barry Round Table Cheers Fund awarded us £100 for cooking equipment for the Good Food Café.

This year, the Cadfield Van came to an end and we shifted our focus to the Cadog's Corner shop.

## [Other Grants and Donations](#)

In addition to the grants and donations mentioned elsewhere in this report, we received £865 from the GVS Winter Pressures grant for heating as a community warm hub.

Barry Enterprise donated Cadog's Corner £10,000 for our work, a good example of how commercial relationships are a valuable source of income in addition to grants that we apply for. This was from Enterprise Mobility to support the sustainability of the shop and purchase additional surplus food and training for volunteers.

The Co-op gave us £595 as we were their chosen charity for customers to donate at their checkouts. Mount Pleasant Baptist Church donated £400 to help us continue supporting our shared community through our pay as you feel facilities and other projects following a tour of Cadog's Corner.

## [Technology for the Community](#)

Building on work in the previous two financial years, we received a grant of £3,000 from Dow International to enable us to purchase the STEM related equipment including iPads, seating and tables for the Good Food Café. Our community-based computer hub is accessible to all community members complete with breakfast bar stools, a free wireless printer, iPads, MacBooks and iPad stands.

The aim of this work is to address the barrier to technology that some people in our community experience for financial reasons. Being in a community space also gives people who lack confidence a chance to navigate the digital world with support in a friendly setting.

## [Volunteers](#)

Our team of volunteers has blossomed this year. They are a vital element of Cadog's Corner and without them, we wouldn't be able to do all the wonderful things we offer. With training provided including online Food Hygiene course and safeguarding, we recognise that volunteers are at the heart of Cadog's Corner.

In 2023-2024 we had some special opportunities to recognise, celebrate and thank some of our volunteers. We use the time credits system to thank volunteers for their time. Following a tour of our facilities with the Lord-Lieutenant of South Glamorgan, Morfudd Meredith, in December 2023 we were invited by HRH the Princess of Wales to attend a very special carol service at Westminster Abbey in recognition of our work with children in our community. It was an uplifting festive treat and lovely to meet so many other people doing fantastic work with children from all over the UK.

In February 2024, our chair received an award from the High Sherriff of South Glamorgan in recognition of great and valuable services to the community. Two volunteers accompanied Megan to the High Sherriff's Certificates Tea Reception at Cornerstone in Cardiff.

### [Community Engagement](#)

In addition to our projects, we have engaged in community events in partnership with Victoria Park Community Centre, Anthea King Dance School, Cadoxton Primary School, Barry Veterans and more.

We participated in the organisation and delivery of events including a Coronation Community Celebration, a Christmas event with Santa's Grotto and a Quiz. These occasions helped us to promote our services and facilities, including the pay as you feel shop, laundrette, refill station and uniform shop. This work directly links to our Charitable Objects, providing facilities in the interests of social welfare for recreation and leisure time occupation to improve the conditions of life for the inhabitants and community of Cadoxton, Barry.

### [Future Plans](#)

With the Vale of Glamorgan Council and Victoria Park Community Centre in talks about asset transfer, and with many shared committee members, the next year will include conversations about building use and governance. We aim to continue to grow and develop, listening to the needs of our community and engaging as widely as we can. We plan to recruit and train more volunteers, and maintain good relationships with our partners and stakeholders.

### [Closing Comments](#)

As Chair, I am so proud and thankful to all of the team of fabulous people who make all of this possible. We have a culture of sharing best practice and learning so other communities can benefit and grow from our experiences. We have come so far and we will continue to bring joy, food and togetherness to our wonderful community. Diolch pawb.

## [Financial review](#)

The Charity incurred a deficit of £10,266 (2023: deficit of £6,579) in the year resulting in total funds at the year-end of £38,398 (2023: £48,664). Of the total funds held at year end £33,552 (2023: £43,818) related to unrestricted reserves.

### [Reserves policy](#)

The charity does not hold any significant reserves as there is no ongoing commitments, with funding acquired on a project basis.

## [Structure, governance & management](#)

Cadog's Corner Development Group is a charitable incorporated organisation and registered as a charity on 24 August 2015. The Charity was established under a constitution that sets out the objects and powers of the charity.

### [Recruitment and appointment of Trustees](#)

The constitution requires a minimum of three and a maximum number of twelve trustees.

Trustees are subject to re-election on a rolling three year basis at the Annual General Meeting, with a maximum of three consecutive terms. Only the current Trustees can appoint new Trustees.

## [Statement of Board of Trustees' responsibilities](#)

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and

applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that the content of the annual review in pages 4 to 7 of this document as well as the legal and administrative details on page 3, meet the requirements of the trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 29 January 2025 and signed on its behalf by:



**MEGAN MERRETT**

**CHAIR**

## Independent examiner's report

I report to the Trustees on my examination of the accounts of Cadog's Corner Development Group (charity number 1163273) for the year ended 31 March 2024 which are set out on pages 10 to 17.

### Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

### Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.



I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'APNash'.

**ANDREW PHILIP NASH FCA**

**MEMBER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES – 2461833**

**DATED: 29 JANUARY 2025**

Enaid Accountancy Ltd  
Units 24 & 25  
Goodsheds Container Village  
Hood Road  
Barry  
CF62 5QU

## Statement of financial activities

For the year ended 31 March 2024

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	Total funds
		<b>Year ended 31-Mar-24</b>	<b>Year ended 31-Mar-24</b>	<b>Year ended 31-Mar-24</b>	Year ended 31-Mar-23
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>					
Donations and legacies	3	14,376	29,224	<b>43,600</b>	91,482
Charitable activities	4	6,505	-	<b>6,505</b>	6,170
<b>Total income</b>		<b>20,881</b>	<b>29,224</b>	<b>50,105</b>	97,652
<b>Expenditure on:</b>					
Charitable activities	5	31,147	29,224	<b>60,371</b>	104,231
<b>Total expenditure</b>		<b>31,147</b>	<b>29,224</b>	<b>60,371</b>	104,231
<b>Net movement in funds</b>		<b>(10,266)</b>	<b>-</b>	<b>(10,266)</b>	(6,579)
<b>Reconciliation of funds</b>					
Total funds brought forward	7 & 8	43,818	4,846	<b>48,664</b>	55,243
Total funds carried forward	7 & 8	<b>33,552</b>	<b>4,846</b>	<b>38,398</b>	48,664

The notes on pages 12 to 17 form part of the financial statements.

**Balance sheet**

As at 31 March 2024

		<b>Total funds</b>		Total funds
		<b>31-Mar-24</b>		31-Mar-23
	<b>Notes</b>	£	£	£
<b>Current assets</b>				
Cash at bank and in hand		39,958	49,432	
<b>Total current assets</b>		<b>39,958</b>		49,432
<b>Creditors:</b>				
Amounts falling due within one year	6	(1,560)		(768)
<b>Net current assets</b>		<b>38,398</b>		48,664
<b>Net assets</b>		<b>38,398</b>		48,664
<b>Funds of the charity</b>				
Restricted funds	7 & 8	4,846		4,846
Unrestricted funds	7 & 8	33,552		43,818
<b>Total funds</b>		<b>38,398</b>		48,664

The notes on pages 12 to 17 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 29 January 2025 and signed on their behalf by:



**MEGAN MERRETT**  
**CHAIR**

## Notes to the financial statements

### 1. Accounting policies

#### Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the year ended 31 March 2024, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2024 and the results for the year ended on that date.

Using the exemption available to smaller charities, the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing global economic uncertainty has had no material impact on this assessment.

#### Legal status

Cadog's Corner Development Group is a charitable incorporated organisation registered in England & Wales and meets the definition of a public benefit entity as defined by FRS 102. The registered office is 30 Main Street, Barry, CF63 2HJ.

#### Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. There are currently no restricted funds held by the Charity.

#### Income

Income is recognised when the charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

## 1. Accounting policies (continued from previous page)

### Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities, those costs of an indirect nature necessary to support them and an allocation of governance costs.

Support costs are allocated between governance costs and other support costs. Governance costs comprise those costs involving the public accountability of the charity and its compliance with regulations and good practice. Other support costs relate to the administrative costs of running the charity and are allocated to charitable activities accordingly.

Irrecoverable VAT is charged against the category of expenditure for which it is incurred.

### Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised unless funded by restricted grants. There are no assets meeting this criteria currently held by the Charity.

### Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

### Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

### Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

### Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

## 2. Comparative statement of financial activities

		Unrestricted funds Year ended 31-Mar-23 £	Restricted funds Year ended 31-Mar-23 £	Total funds Year ended 31-Mar-23 £
	<b>Notes</b>			
Income from:				
Donations and legacies	3	41,555	49,927	91,482
Charitable activities	4	6,170	-	6,170
<b>Total income</b>		<b>47,725</b>	<b>49,927</b>	<b>97,652</b>
Expenditure on:				
Charitable activities	5	41,693	62,538	104,231
<b>Total expenditure</b>		<b>41,693</b>	<b>62,538</b>	<b>104,231</b>
<b>Net movement in funds</b>		<b>6,032</b>	<b>(12,611)</b>	<b>(6,579)</b>
Reconciliation of funds				
Total funds brought forward	7 & 8	37,786	17,457	55,243
Total funds carried forward	7 & 8	43,818	4,846	48,664

## 3. Income from donations and legacies

	<b>Unrestricted funds Year ended 31-Mar-24 £</b>	<b>Restricted funds Year ended 31-Mar-24 £</b>	<b>Total funds Year ended 31-Mar-24 £</b>
Grants	595	29,224	<b>29,819</b>
Donations	13,781	-	<b>13,781</b>
	<b>14,376</b>	<b>29,224</b>	<b>43,600</b>

  

	Unrestricted funds Year ended 31-Mar-23 £	Restricted funds Year ended 31-Mar-23 £	Total funds Year ended 31-Mar-23 £
Grants	16,235	38,400	54,635
Donations	25,320	11,527	36,847
	<b>41,555</b>	<b>49,927</b>	<b>91,482</b>

4. Income from charitable activities

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>Year ended 31-Mar-24</b>	<b>Year ended 31-Mar-24</b>	<b>Year ended 31-Mar-24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Pay as you feel shop	6,505	-	<b>6,505</b>
	<b>6,505</b>	<b>-</b>	<b>6,505</b>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>Year ended 31-Mar-23</b>	<b>Year ended 31-Mar-23</b>	<b>Year ended 31-Mar-23</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Pay as you feel shop	6,170	-	6,170
	<b>6,170</b>	<b>-</b>	<b>6,170</b>

5. Expenditure on charitable activities

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>Year ended 31-Mar-24</b>	<b>Year ended 31-Mar-24</b>	<b>Year ended 31-Mar-24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fare Share membership and fees	390	-	<b>390</b>
Operation Cadog	5,020	28,359	<b>33,379</b>
Premises maintenance and improvements	10,640	865	<b>11,505</b>
Other project costs	14,305	-	<b>14,305</b>
Independent examination	792	-	<b>792</b>
	<b>31,147</b>	<b>29,224</b>	<b>60,371</b>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>Year ended 31-Mar-23</b>	<b>Year ended 31-Mar-23</b>	<b>Year ended 31-Mar-23</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fare Share membership and fees	6,338	-	6,338
Operation Cadog	30,581	39,927	70,508
Premises maintenance and improvements	364	12,611	12,975
Other project costs	3,642	10,000	13,642
Independent examination	768	-	768
	<b>41,693</b>	<b>62,538</b>	<b>104,231</b>

## 6. Creditors

	Total Year ended 31-Mar-24 £	Total Year ended 31-Mar-23 £
Accruals	1,560	768
	<b>1,560</b>	768

## 7. Analysis of charity funds

	Balance brought forward Year ended 31-Mar-24 £	Income for the year Year ended 31-Mar-24 £	Expenditure in the year Year ended 31-Mar-24 £	Transfers between funds Year ended 31-Mar-24 £	Balance carried forward Year ended 31-Mar-24 £
Restricted funds					
Operation Cadog	-	25,359	(25,359)	-	-
Big Bocs Bwyd	4,846	-	-	-	4,846
Winter pressures	-	865	(865)	-	-
Technology grant	-	3,000	(3,000)	-	-
Total restricted funds	4,846	29,224	(29,224)	-	4,846
Unrestricted funds	43,818	20,881	(31,147)	-	33,552
<b>Total funds</b>	<b>48,664</b>	<b>50,105</b>	<b>(60,371)</b>	<b>-</b>	<b>38,398</b>

	Balance brought forward Year ended 31-Mar-23 £	Income for the year Year ended 31-Mar-23 £	Expenditure in the year Year ended 31-Mar-23 £	Transfers between funds Year ended 31-Mar-23 £	Balance carried forward Year ended 31-Mar-23 £
Restricted funds					
Operation Cadog	-	31,527	(31,527)	-	-
Big Bocs Bwyd	4,846	-	-	-	4,846
Premises improvements	12,611	-	(12,611)	-	-
Technology grant	-	7,400	(7,400)	-	-
Cynefin Café	-	10,000	(10,000)	-	-
Gardening grant	-	1,000	(1,000)	-	-
Total restricted funds	17,457	49,927	(62,538)	-	4,846
Unrestricted funds	37,786	47,725	(41,693)	-	43,818
<b>Total funds</b>	<b>55,243</b>	<b>97,652</b>	<b>(104,231)</b>	<b>-</b>	<b>48,664</b>



**8. Analysis of net assets**

	<b>Unrestricted funds Year ended 31-Mar-24 £</b>	<b>Restricted funds Year ended 31-Mar-24 £</b>	<b>Total funds Year ended 31-Mar-24 £</b>
Current assets	35,112	4,846	<b>39,958</b>
Current liabilities	(1,560)	-	<b>(1,560)</b>
	<b>33,552</b>	<b>4,846</b>	<b>38,398</b>

  

	<b>Unrestricted funds Year ended 31-Mar-23 £</b>	<b>Restricted funds Year ended 31-Mar-23 £</b>	<b>Total funds Year ended 31-Mar-23 £</b>
Current assets	44,586	4,846	49,432
Current liabilities	(768)	-	(768)
	<b>43,818</b>	<b>4,846</b>	<b>48,664</b>

**9. Trustee remuneration**

During the year, no trustee received any remuneration (2023: £Nil). No members of the Board of Trustees received reimbursement of expenses (2023: £Nil).

**10. Related party transactions**

During the year there were no related party transactions (2023: £Nil).