

Cadog's Corner Development Group

Trustees Annual Report and Financial Statements Year ended 31 March 2023

Charity registration - 1163273

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Legal and administrative information

Charity name

Cadog's Corner Development Group

Charity registration no.

1163273

Registered office and contact details

30 Main Street
Barry
CF63 2HJ

Trustees

Megan Merrett	Chair
Father Ben Andrews	(resigned 19 June 2023)
Joanne Burns	
Paula Chapman	(resigned 19 June 2023)
Janet Clarke	

Bank

Lloyds Bank plc
25 Gresham Street
London
EC2V 7HN

Independent examiner

Andy Nash Accounting & Consultancy Ltd
Units 24, 25 & 30
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Trustees annual report

The Board of Trustees submit their annual report and the financial statements of Cadog's Corner Development Group for the year ended 31 March 2023.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

Objects

The objects of the charity are:

- The establishment of a community centre to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants and community of the Cadoxton area of Barry.

Public benefit

Throughout the process of determining the activities outlined in this report, the Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

Achievements and performance

Overview

2022-23 Cadog's Corner Development Group has thrived with grant funding, and continued regular use of Cadog's Corner pay as you feel shop. Addressing sustainability by redirecting food away from landfill; tackling isolation by facilitating connections and conversations; and providing good quality food for free or a donation, directly links to our charitable purposes as we are improving the conditions of life for people in the area.

Andy Nash Accountancy continues to independently examine the charity.

Our volunteer team has flourished.

Cadog's Corner

Our flagship project, our pay as you feel shop has continued to play a vital role in the community. With deliveries from Fare Share and top up shops funded by shop income and grant funding, we are able to offer the community a healthy, affordable offer.

Facilities and Physical Improvements

In the summer of 2022 works began for a 31st August 2022 launch of a new pay as you feel laundry facility and pay as you feel school uniform shop, which now make up a vital part of the Cadog's Corner offer. This was as a response to feedback from users who were struggling with the rising cost of living, extortionate energy bills, as well as families who live in hostels, temporary accommodation, people who are sofa surfing and so on. Many couldn't afford to fix or replace a washing machine if it broke. Commercial laundrettes are too expensive for these families and feedback from school staff was that some parents were having to make a choice between cleaning and eating. The small container with the washing machines also offers pay as you feel hygiene products. Users can wait and chat over a posh coffee in the Cadog's Corner café.

It's an excellent example of our ability to be responsive to the needs of our community. To be a listening

ear, to take on board conversations and observations from our volunteers and school. To be solutions led. To address poverty, isolation and anxiety and remove barriers.

With thanks to sponsorship from Castell Howell, we were able to launch a Zero Waste refill pay as you feel shop in February 2022. This facility means that users of the shop can always guarantee that basic dried goods will be on offer. By encouraging users to bring their own containers to refill, we also tackle packaging waste. Sarah Roderick and children from Cadoxton Primary School display recipes for the users to take home for ideas and inspiration.

[Food and the Cadfield Van](#)

Food has always been important to us at Cadog's Corner, from our early days with the pay as you feel shop and relationship with Fare Share. 2022-23 has seen our offer blossom, thanks to grant support from the Vale of Glamorgan and Greggs Foundation.

We received £8,000 in July 2022 as part of the Household Support Grant Fund, which was used to purchase food stock for Cadog's Corner shop and the Cadfield Van. There was a further grant of £16,000 from the WLGA Household Support Fund for Tackling Food Poverty.

We received a grant of £15,000 from Greggs Foundation Community Hub.

In partnership with Cadoxton Primary School, we have supported the delivery of projects including the Good Food Café, Soup and Song, and Ready Steady Cook. Led by Sarah Roderick, this is important and exciting intergenerational and community focused work. Embedding healthy eating habits that are nutritious and affordable, building relationships and making excellent use of our facilities.

This year, the Cadfield Van continued to be supported monthly by United Logistics, a company ran by former Cadoxton boy Mike Mitchell. In February 2023, the Cadfield Van had a change of name in memory of Mike's mother Jean who looked to communities it serves in Cadoxton, Gibbonsdown, Treharne and Coldbrook.

Volunteer Elves packed Cadfield Christmas Hampers in December 2022

"Thank you so so much for my hamper its amazing and thank you all so much for all your hard work. Merry Christmas." – Kerry, hamper recipient

[Technology for the Community](#)

With huge thanks to Dow Silicones UK for a grant of £7,400, we were able to purchase and install wildlife cameras with an aim to create a community wildlife hub in Victoria Park Community Centre where people who might not have access to technology can also view the footage using computers. As part of this project, we created a community-based computer hub accessible to all community members complete with breakfast bar stools, a wireless printer, iPads, MacBooks and iPad stands. In a previous year we brought free community wifi to the community centre, this project has built on this provision and is an offer we hope to develop further in 2023-24.

[Volunteers](#)

Our team of volunteers has flourished this year. They are a vital element of Cadog's Corner and without them, we wouldn't be able to do all the wonderful things we offer. With training provided including online Food Hygiene course and in person barista training from the Big Fresh Company, we recognise that volunteers are at the heart of Cadog's Corner.

"I was struggling to find a job as I had no work background. Volunteering in the shop and café made me feel more confident and gave me the skills and experience to get a full-time paid job in a café." Niamh – volunteer

[Community Engagement](#)

In addition to our projects, we have engaged in community events in partnership with Victoria Park Community Centre, Anthea King Dance School, Cadoxton Primary School, Barry Veterans and more.

We participated in the organisation and delivery of events including a September Community Event, a Halloween Party, and a Christmas event with Santa's Grotto. These occasions helped us to promote our services and facilities, including the pay as you feel shop, laundrette, refill station and uniform shop. This work directly links to our Charitable Objects, providing facilities in the interests of social welfare for recreation and leisure time occupation to improve the conditions of life for the inhabitants and community of Cadoxton, Barry.

[Future Plans](#)

We aim to continue to grow and develop, listening to the needs of our community and engaging as widely as we can. We plan to recruit and train more volunteers, and maintain good relationships with our partners and stakeholders.

[Closing Comments](#)

As Chair, I am so proud and thankful to all of the team of fabulous people who make all of this possible. We have a culture of sharing best practice and learning so other communities can benefit and grow from our experiences. We have come so far and we will continue to bring joy, food and togetherness to our wonderful community. Diolch pawb.

[Financial review](#)

The Charity incurred a deficit of £6,579 (2022: surplus of £18,807) in the year resulting in total funds at the year-end of £48,664 (2022: £55,243). Of the total funds held at year end £43,818 (2022: £37,786) related to unrestricted reserves.

[Reserves policy](#)

The charity does not hold any significant reserves as there is no ongoing commitments, with funding acquired on a project basis.

[Structure, governance & management](#)

Cadog's Corner Development Group is a charitable incorporated organisation and registered as a charity on 24 August 2015. The Charity was established under a constitution that sets out the objects and powers of the charity.

[Recruitment and appointment of Trustees](#)

The constitution requires a minimum of three and a maximum number of twelve trustees.

Trustees are subject to re-election on a rolling three year basis at the Annual General Meeting, with a maximum of three consecutive terms. Only the current Trustees can appoint new Trustees.

[Statement of Board of Trustees' responsibilities](#)

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that the content of the annual review in pages 4 to 7 of this document as well as the legal and administrative details on page 3, meet the requirements of the trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 26 January 2024 and signed on its behalf by:



MEGAN MERRETT

CHAIR

Independent examiner's report

I report to the Trustees on my examination of the accounts of Cadog's Corner Development Group (charity number 1163273) for the year ended 31 March 2023 which are set out on pages 10 to 17.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'ANDY NASH', followed by a long horizontal line extending to the right.

ANDREW NASH FCA

FOR AND ON BEHALF OF ANDY NASH ACCOUNTING & CONSULTANCY LTD

Dated: 26 January 2024

Units 24, 25 & 30
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Statement of financial activities

For the year ended 31 March 2023

		Unrestricted funds	Restricted funds	Total funds	Total funds
		Year ended 31-Mar-23	Year ended 31-Mar-23	Year ended 31-Mar-23	Year ended 31-Mar-22
	Notes	£	£	£	£
Income from:					
Donations and legacies	3	41,555	49,927	91,482	71,111
Charitable activities	4	6,170	-	6,170	3,701
Total income		47,725	49,927	97,652	74,812
Expenditure on:					
Charitable activities	5	41,693	62,538	104,231	56,005
Total expenditure		41,693	62,538	104,231	56,005
Net income/(expenditure)		6,032	(12,611)	(6,579)	18,807
Transfer between funds	7	-	-	-	-
Net movement in funds		6,032	(12,611)	(6,579)	18,807
Reconciliation of funds					
Total funds brought forward	7 & 8	37,786	17,457	55,243	36,436
Total funds carried forward	7 & 8	43,818	4,846	48,664	55,243

The notes on pages 12 to 17 form part of the financial statements.

Balance sheet

As at 31 March 2023

		Total funds		Total funds
		31-Mar-23		31-Mar-22
	Notes	£	£	£
Current assets				
Cash at bank and in hand		49,432	57,439	
Total current assets		49,432		57,439
Creditors:				
Amounts falling due within one year	6	(768)		(2,196)
Net current assets		48,664		55,243
Net assets		48,664		55,243
Funds of the charity				
Restricted funds	7 & 8	4,846		17,457
Unrestricted funds	7 & 8	43,818		37,786
Total funds		48,664		55,243

The notes on pages 12 to 17 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 26 January 2024 and signed on their behalf by:



MEGAN MERRETT
CHAIR

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the year ended 31 March 2023, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2023 and the results for the year ended on that date.

Using the exemption available to smaller charities, the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing global COVID-19 pandemic has had no material impact on this assessment.

Legal status

Cadog's Corner Development Group is a charitable incorporated organisation registered in England & Wales and meets the definition of a public benefit entity as defined by FRS 102. The registered office is 30 Main Street, Barry, CF63 2HJ.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. There are currently no restricted funds held by the Charity.

Income

Income is recognised when the charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

1. Accounting policies (continued from previous page)

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities, those costs of an indirect nature necessary to support them and an allocation of governance costs.

Support costs are allocated between governance costs and other support costs. Governance costs comprise those costs involving the public accountability of the charity and its compliance with regulations and good practice. Other support costs relate to the administrative costs of running the charity and are allocated to charitable activities accordingly.

Irrecoverable VAT is charged against the category of expenditure for which it is incurred.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised unless funded by restricted grants. There are no assets meeting this criteria currently held by the Charity.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

2. Comparative statement of financial activities

		Unrestricted funds Year ended 31-Mar-22 £	Restricted funds Year ended 31-Mar-22 £	Total funds Year ended 31-Mar-22 £
	Notes			
Income from:				
Donations and legacies	3	48,141	22,970	71,111
Charitable activities	4	3,701	-	3,701
Total income		51,842	22,970	74,812
Expenditure on:				
Charitable activities	5	17,194	38,811	56,005
Total expenditure		17,194	38,811	56,005
Net income/(expenditure)		34,648	(15,841)	18,807
Transfer between funds	7	-	-	-
Net movement in funds		34,648	(15,841)	18,807
Reconciliation of funds				
Total funds brought forward	7 & 8	3,138	33,298	36,436
Total funds carried forward	7 & 8	37,786	17,457	55,243

3. Income from donations and legacies

	Unrestricted funds Year ended 31-Mar-23 £	Restricted funds Year ended 31-Mar-23 £	Total funds Year ended 31-Mar-23 £
Grants	16,235	38,400	54,635
Donations	25,320	11,527	36,847
	41,555	49,927	91,482
	Unrestricted funds Year ended 31-Mar-22 £	Restricted funds Year ended 31-Mar-22 £	Total funds Year ended 31-Mar-22 £
Grants	16,200	22,970	39,170
Donations	31,941	-	31,941
	48,141	22,970	71,111

4. Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds
	Year ended	Year ended	Year ended
	31-Mar-23	31-Mar-23	31-Mar-23
	£	£	£
Pay as you feel shop	6,170	-	6,170
	6,170	-	6,170
	Unrestricted funds	Restricted funds	Total funds
	Year ended	Year ended	Year ended
	31-Mar-22	31-Mar-22	31-Mar-22
	£	£	£
Pay as you feel shop	3,701	-	3,701
	3,701	-	3,701

5. Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total funds
	Year ended	Year ended	Year ended
	31-Mar-23	31-Mar-23	31-Mar-23
	£	£	£
Fare Share membership and fees	6,338	-	6,338
Operation Cadog	30,581	39,927	70,508
Premises maintenance and improvements	364	12,611	12,975
Other project costs	3,642	10,000	13,642
Independent examination	768	-	768
	41,693	62,538	104,231
	Unrestricted funds	Restricted funds	Total funds
	Year ended	Year ended	Year ended
	31-Mar-22	31-Mar-22	31-Mar-22
	£	£	£
Fare Share membership and fees	8,520	-	8,520
Operation Cadog	7,942	24,879	32,821
Big Bocs Bwyd	-	1,700	1,700
Premises maintenance and improvements	-	9,222	9,222
Other project costs	-	3,010	3,010
Independent examination	732	-	732
	17,194	38,811	56,005

6. Creditors

	Total Year ended 31-Mar-23 £	Total Year ended 31-Mar-22 £
Accruals	768	2,196
	768	2,196

7. Analysis of charity funds

	Balance brought forward Year ended 31-Mar-23 £	Income for the year Year ended 31-Mar-23 £	Expenditure in the year Year ended 31-Mar-23 £	Transfers between funds Year ended 31-Mar-23 £	Balance carried forward Year ended 31-Mar-23 £
Restricted funds					
Operation Cadog	-	31,527	(31,527)	-	-
Big Bocs Bwyd	4,846	-	-	-	4,846
Premises improvements	12,611	-	(12,611)	-	-
Technology grant	-	7,400	(7,400)	-	-
Cynefin Café	-	10,000	(10,000)	-	-
Garedning grant	-	1,000	(1,000)	-	-
Total restricted funds	17,457	49,927	(62,538)	-	4,846
Unrestricted funds	37,786	47,725	(41,693)	-	43,818
Total funds	55,243	97,652	(104,231)	-	48,664

	Balance brought forward Year ended 31-Mar-22 £	Income for the year Year ended 31-Mar-22 £	Expenditure in the year Year ended 31-Mar-22 £	Transfers between funds Year ended 31-Mar-22 £	Balance carried forward Year ended 31-Mar-22 £
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Restricted funds

Operation Cadog	-	19,870	(19,870)	-	-
Big Bocs Bwyd	6,546	-	(1,700)	-	4,846
Premises improvements	21,833	3,100	(12,322)	-	12,611
Holiday club	2,164	-	(2,164)	-	-
Chromebooks	2,755	-	(2,755)	-	-
Total restricted funds	33,298	22,970	(38,811)	-	17,457
Unrestricted funds	3,138	51,842	(17,194)	-	37,786
Total funds	36,436	74,812	(56,005)	-	55,243

8. Analysis of net assets

	Unrestricted funds	Restricted funds	Total funds
	Year ended	Year ended	Year ended
	31-Mar-23	31-Mar-23	31-Mar-23
	£	£	£
Current assets	44,586	4,846	49,432
Current liabilities	(768)	-	(768)
	43,818	4,846	48,664

	Unrestricted funds	Restricted funds	Total funds
	Year ended	Year ended	Year ended
	31-Mar-22	31-Mar-22	31-Mar-22
	£	£	£
Current assets	39,982	17,457	57,439
Current liabilities	(2,196)	-	(2,196)
	37,786	17,457	55,243

9. Trustee remuneration

During the year, no trustee received any remuneration (2022: £Nil). No members of the Board of Trustees received reimbursement of expenses (2022: £Nil).

10. Related party transactions

During the year there were no related party transactions (2022: £Nil).