

**Cadog's Corner Development
Group**
**Trustees Annual Report and
Financial Statements**
Year ended 31 March 2021

Charity registration - 1163273

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Legal and administrative information

Charity name

Cadog's Corner Development Group

Charity registration no.

1163273

Registered office and contact details

30 Main Street
Barry
CF63 2HJ

Trustees

Megan Merrett	Chair
Father Ben Andrews	
Joanne Burns	
Paula Chapman	
Janet Clarke	

Bank

Lloyds Bank plc
25 Gresham Street
London
EC2V 7HN

Independent examiner

Andy Nash Accounting & Consultancy Ltd
Units 24, 25 & 30
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Trustees annual report

The Board of Trustees submit their annual report and the financial statements of Cadog's Corner Development Group for the year ended 31 March 2021.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

Objects

The objects of the charity are:

- The establishment of a community centre to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants and community of the Cadoxton area of Barry.

Public benefit

Throughout the process of determining the activities outlined in this report, the Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

Achievements and performance

Overview

2020-21 has been an extraordinary year for Cadog's Corner Development Group on several levels, practical, financial, logistical, strategic, and emotional. With a total of £143,256.63 in and £115,222.89 out, we are a long way from where we were two years ago. We will now need to have our accounts audited and we are managing more projects. Some income has been restricted to specific projects and some were more general donations. We can look towards 2021-22 and beyond with confidence and ambition as we now have regular income and have proved the power in our collaborative and community focused approach through an incredibly difficult year.

Operation Cadog

Unsurprisingly, the biggest story of the 2020-2021 financial year was Covid-19. CCDG received funding in the last days of the previous financial year but continued to seek grant support and donations to support the important work of Operation Cadog.

Operation Cadog was an emergency response to the Covid crisis. With our existing Fare Sare relationship and donations of food from supermarkets and Greggs, we were well placed to start creating food parcels for local families. As the Treasurer mentions in the Financial Report, donations and grant support for this work came from the Waterloo Foundation, the Vale of Glamorgan's Stronger Communities Grant Fund, and Tesco Bags of Help Covid-19.

Volunteers started with creating food and essential packages for 30 Cadoxton families but by June 2020 we were delivering food parcels to 220 families around Barry. We scaled up the operation and packed bags for other Barry schools who collected their bags and distributed them. The face-to-face distanced deliveries were key, not only to supplying essential food and cleaning products, but also for us to reach out to isolated and sometimes vulnerable families, to check in and chat. This is the spirit of the café in Cadog's Corner, so it was a natural role for us to play and directly links to our charitable purposes as we were improving the conditions of life for people in the area.

Moondance Foundation also supported our families with long term loan chrome books for home learning during lockdowns.

[PR](#)

Due to the scale of the crisis, we were able to get good media coverage of the project, which helped to drive donations and to raise awareness of the work of Cadog's Corner Development Group.

[Facilities and Physical Improvements](#)

Before Covid-19, CCDG had plans to improve facilities to better deliver strategic projects. These plans went ahead. With regular users of Victoria Park Community Centre unable to use the space due to Government restrictions, works were able to take place with minimal disruption. This included much needed improvements to toilet facilities, thanks to the £16,371 from the Vale's SCGF, especially important with accessibility and hygiene in mind. In July 2020, the bi-fold doors were installed, transforming the Community Centre, adding light, and connecting the space to the garden. With Covid in mind, the circulation provided by the opening doors and the improved accessibility for outdoor activity make the space more suitable and flexible in a post Covid context. This work directly links to our Charitable Objects, providing facilities in the interests of social welfare for recreation and leisure time occupation to improve the conditions of life for the inhabitants and community of Cadoxton, Barry.

[Garden](#)

To complement our work with healthy eating, sustainability, addressing social isolation, and tackling food poverty, developing a community garden and allotment was a natural progression. Many physical changes have taken place, including fencing, the installation of a polytunnel and planters. As referenced in the finance report, we had financial support from the First Give Fund, Dow Corning Silicones grant fund, and Groundwork UK.

[Big Bocs Bwyd](#)

Our largest grant in 2020-21 was £70,000 from the Waterloo Foundation to support the roll out of the Big Bocs Bwyd to other schools in Wales. This is an opportunity to share the model that we have developed. With the pay as you feel focus on sustainability, the project supports those living in food poverty without the stigma. The schools supported by this funding were St Martin's Comprehensive School, Grangetown Nursery School and Clare Primary School.

[CHEP](#)

Moondance supported our educational and wellbeing programme in the Easter Holidays as previous funding was not available for SHEP. Cadoxton Holiday Enrichment Programme gave vital opportunities for social interaction for the children involved, after many months of home learning, lockdowns and self-isolation.

[Defibrillator](#)

Through a sponsored scooter challenge, Charlotte Preen helped to raise the sponsorship support needed to fund a defibrillator, accessible to the community in a secure outdoor box.

[Cadog's Corner](#)

Our pay as you feel shop and café has grown and is now housed in a shipping container next to the Community Centre. This has enabled us to take more stock, to expand a covered outdoor café area and, with support from Moondance, a coffee machine that encourages customers to stay for a chat.

[Cadfield Van](#)

With thanks to monthly support from United Worldwide Logistics, in addition to the Cadog's Corner pay as you feel container shop, the Cadfield Van makes deliveries in the local area on Saturdays. Bags are booked through the week and customers can select their shopping from the van and fill a bag. This has helped us to reach those families and individuals who work during shop opening hours, and people with mobility issues who find deliveries more convenient. Supported by volunteers. With card payments enabled this year, we have also found that some people make extra donations if they can afford to.

[Future Plans](#)

We continue with our established projects. We will develop our community garden and allotment offer. We will continue to offer training opportunities and support for our volunteers.

[Closing Comments](#)

On a personal note, it is overwhelming to see what we have achieved in such an odd and challenging financial year. We have thrived. To see the physical changes bring the space to life, to give our community something aspirational and inspirational to be proud of, has been part of the plan for over six years. We never thought we would see the community centre full of stacked tables of food, but we rose to the occasion. The magic of the past year would not have been possible without the valuable time and energy of Cadog Corner's volunteers and committee. There has always been a spirit of getting things done and striving for positive and impactful change, of not accepting the status quo, of believing that the people of Cadoxton, Barry are deserving of the best and most innovative opportunities and facilities. 2020 really gave a glimpse of the quick and responsive nature of our charity. Our plans and strategies may have shifted course due to Covid-19 but we have come through it stronger and more focused than before. Times like this can make or break community cohesion and Cadog's Corner Development Group has helped build and strengthen links, has supported people, and worked with key stakeholders such as Cadoxton Primary School, Victoria Park Community Association, and grant making organisations. Thank you everyone who has been involved, from those of you who did the huge supermarket runs in peak Operation Cadog times, to those who make the Cadog's Corner shop and Cadfield Van so welcoming, and all the builders and makers who have made the physical changes come to life. Thank you to everyone who has been involved. Diolch pawb.

[Financial review](#)

The Charity achieved a surplus of £24,065 (2020: £5,224) in the year resulting in total funds at the year-end of £36,436 (2020: £12,371). Of the total funds held at year end £3,138 (2020: deficit of £629) related to unrestricted reserves.

[Reserves policy](#)

The charity does not hold any significant reserves as there is no ongoing commitments, with funding acquired on a project basis.

[Structure, governance & management](#)

Cadog's Corner Development Group is a charitable incorporated organisation and registered as a charity on 24 August 2015. The Charity was established under a constitution that sets out the objects and powers of the charity.

[Recruitment and appointment of Trustees](#)

The constitution requires a minimum of three and a maximum number of twelve trustees.

Trustees are subject to re-election on a rolling three year basis at the Annual General Meeting, with a maximum of three consecutive terms. Only the current Trustees can appoint new Trustees.

[Statement of Board of Trustees' responsibilities](#)

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the trustees must not approve the financial statements unless they are satisfied that they

give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that the content of the annual review in pages 4 to 7 of this document as well as the legal and administrative details on page 3, meet the requirements of the trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 6 June 2022 and signed on its behalf by:



MEGAN MERRETT

CHAIR

Independent examiner's report

I report to the Trustees on my examination of the accounts of Cadog's Corner Development Group (charity number 1163273) for the year ended 31 March 2021 which are set out on pages 10 to 17.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'ANDREW NASH', followed by a long horizontal line extending to the right.

ANDREW NASH ACA

FOR AND ON BEHALF OF ANDY NASH ACCOUNTING & CONSULTANCY LTD

Dated: 6 June 2022

Units 24, 25 & 30
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Statement of financial activities

For the year ended 31 March 2021

	Notes	Unrestricted funds Year ended 31-Mar-21 £	Restricted funds Year ended 31-Mar-21 £	Total funds Year ended 31-Mar-21 £	Total funds Year ended 31-Mar-20 £
Income from:					
Donations and legacies	3	16,009	130,244	146,253	35,209
Charitable activities	4	4,334	-	4,334	467
Total income		20,343	130,244	150,587	35,676
Expenditure on:					
Charitable activities	5	16,576	109,946	126,522	30,452
Total expenditure		16,576	109,946	126,522	30,452
Net income/(expenditure)		3,767	20,298	24,065	5,224
Transfer between funds	7	-	-	-	-
Net movement in funds		3,767	20,298	24,065	5,224
Reconciliation of funds					
Total funds brought forward	7 & 8	(629)	13,000	12,371	7,147
Total funds carried forward	7 & 8	3,138	33,298	36,436	12,371

The notes on pages 12 to 17 form part of the financial statements.

Balance sheet

As at 31 March 2021

			Total funds 31-Mar-21	Total funds 31-Mar-20
	Notes	£	£	£
Current assets				
Cash at bank and in hand		<u>37,900</u>	<u>13,103</u>	
Total current assets			37,900	13,103
Creditors:				
Amounts falling due within one year	6		<u>(1,464)</u>	<u>(732)</u>
Net current assets			36,436	12,371
Net assets			36,436	12,371
Funds of the charity				
Restricted funds			33,298	13,000
Unrestricted funds			<u>3,138</u>	<u>(629)</u>
Total funds			<u>36,436</u>	<u>12,371</u>

The notes on pages 12 to 17 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 6 June 2022 and signed on their behalf by:



MEGAN MERRETT
CHAIR

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the year ended 31 March 2021, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2021 and the results for the year ended on that date.

Using the exemption available to smaller charities, the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing global COVID-19 pandemic has had no material impact on this assessment.

Legal status

Cadog's Corner Development Group is a charitable incorporated organisation registered in England & Wales and meets the definition of a public benefit entity as defined by FRS 102. The registered office is 30 Main Street, Barry, CF63 2HJ.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. There are currently no restricted funds held by the Charity.

Income

Income is recognised when the charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

1. Accounting policies (continued from previous page)

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities, those costs of an indirect nature necessary to support them and an allocation of governance costs.

Support costs are allocated between governance costs and other support costs. Governance costs comprise those costs involving the public accountability of the charity and its compliance with regulations and good practice. Other support costs relate to the administrative costs of running the charity and are allocated to charitable activities accordingly.

Irrecoverable VAT is charged against the category of expenditure for which it is incurred.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised unless funded by restricted grants. There are no assets meeting this criteria currently held by the Charity.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

2. Comparative statement of financial activities

		Unrestricted funds Year ended 31-Mar-20 £	Restricted funds Year ended 31-Mar-20 £	Total funds Year ended 31-Mar-20 £
	Notes			
Income from:				
Donations and legacies	3	1,922	33,287	35,209
Charitable activities	4	467	-	467
Total income		2,389	33,287	35,676
Expenditure on:				
Charitable activities	5	9,872	20,580	30,452
Total expenditure		9,872	20,580	30,452
Net income/(expenditure)		(7,483)	12,707	5,224
Transfer between funds	7	(293)	293	-
Net movement in funds		(7,776)	13,000	5,224
Reconciliation of funds				
Total funds brought forward	7 & 8	7,147	-	7,147
Total funds carried forward	7 & 8	(629)	13,000	12,371

3. Income from donations and legacies

	Unrestricted funds Year ended 31-Mar-21 £	Restricted funds Year ended 31-Mar-21 £	Total funds Year ended 31-Mar-21 £
Grants	200	130,244	130,444
Donations	15,809	-	15,809
	16,009	130,244	146,253
	Unrestricted funds Year ended 31-Mar-20 £	Restricted funds Year ended 31-Mar-20 £	Total funds Year ended 31-Mar-20 £
Grants	-	33,287	33,287
Donations	1,922	-	1,922
	1,922	33,287	35,209

4. Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31-Mar-21	Year ended 31-Mar-21	Year ended 31-Mar-21
	£	£	£
Pay as you feel shop	4,334	-	4,334
	4,334	-	4,334

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31-Mar-20	Year ended 31-Mar-20	Year ended 31-Mar-20
	£	£	£
Pay as you feel shop	467	-	467
	467	-	467

5. Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31-Mar-21	Year ended 31-Mar-21	Year ended 31-Mar-21
	£	£	£
Fare Share membership	975	-	975
Operation Cadog	14,869	15,000	29,869
Big Bocs Bwyd	-	63,454	63,454
CHEP holiday club	-	4,654	4,654
Premises maintenance and improvements	-	22,600	22,600
Other project costs	-	4,238	4,238
Independent examination	732	-	732
	16,576	109,946	126,522

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31-Mar-20	Year ended 31-Mar-20	Year ended 31-Mar-20
	£	£	£
Fare Share membership	390	-	390
Premises maintenance and improvements	6,943	20,580	27,523
Rent and overheads	1,800	-	1,800
Independent examination	732	-	732
Bank fees	7	-	7
	9,872	20,580	30,452

6. Creditors

	Total Year ended 31-Mar-21 £	Total Year ended 31-Mar-20 £
Accruals	1,464	732
	1,464	732

7. Analysis of charity funds

	Balance brought forward Year ended 31-Mar-21 £	Income for the year Year ended 31-Mar-21 £	Expenditure in the year Year ended 31-Mar-21 £	Transfers between funds Year ended 31-Mar-21 £	Balance carried forward Year ended 31-Mar-21 £
Restricted funds					
Operation Cadog	13,000	2,000	(15,000)	-	-
Big Bocs Bwyd	-	70,000	(63,454)	-	6,546
Premises improvements	-	44,433	(22,600)	-	21,833
Holiday club	-	9,811	(7,647)	-	2,164
Chromebooks	-	4,000	(1,245)	-	2,755
Total restricted funds	13,000	130,244	(109,946)	-	33,298
Unrestricted funds	(629)	20,343	(16,576)	-	3,138
Total funds	12,371	150,587	(126,522)	-	36,436

	Balance brought forward Year ended 31-Mar-20 £	Income for the year Year ended 31-Mar-20 £	Expenditure in the year Year ended 31-Mar-20 £	Transfers between funds Year ended 31-Mar-20 £	Balance carried forward Year ended 31-Mar-20 £
Restricted funds					
Operation Cadog	-	13,000	-	-	13,000
Kitchen improvements	-	10,387	(10,995)	608	-
Shipping container	-	9,900	(9,585)	(315)	-
Total restricted funds	-	33,287	(20,580)	293	13,000
Unrestricted funds	7,147	2,389	(9,872)	(293)	(629)
Total funds	7,147	35,676	(30,452)	-	12,371

8. Analysis of net assets

	Unrestricted funds Year ended 31-Mar-21 £	Restricted funds Year ended 31-Mar-21 £	Total funds Year ended 31-Mar-21 £
Current assets	4,602	33,298	37,900
Current liabilities	(1,464)	-	(1,464)
	3,138	33,298	36,436

	Unrestricted funds Year ended 31-Mar-20 £	Restricted funds Year ended 31-Mar-20 £	Total funds Year ended 31-Mar-20 £
Current assets	103	13,000	13,103
Current liabilities	(732)	-	(732)
	(629)	13000	12,371

9. Trustee remuneration

During the year, no trustee received any remuneration (2020: £Nil). No members of the Board of Trustees received reimbursement of expenses (2020: £Nil).

10. Related party transactions

During the year there were no related party transactions (2020: £Nil).