

Charity registration number 1163272

QUAYSTONE CHRISTIAN CHURCH
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

QUAYSTONE CHRISTIAN CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Robert Lambden Rachel Redfearn Barney Skrentny
Charity number	1163272
Principal address	Island House Community Centre Roserton Street London E14 3PG
Independent examiner	
Change of name	with effect from 24 July 2024 the charity's name was changed to: Crossharbour Community Church

QUAYSTONE CHRISTIAN CHURCH

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QUAYSTONE CHRISTIAN CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The receipts and payments account has been prepared in accordance with the guidance issued by the Charity Commission and comply with the charity's constitution, the Charities Act 2011.

Objectives and activities

The principal purpose of the Church is the advancement of the Christian faith guided by the principles of the Baptist denomination. The Church may also carry out other charitable purposes which are compatible with the Christian faith in the UK and/or other parts of the world.

The Church's activities may include, but are not restricted to:

- * regular public worship, prayer, Bible study, preaching and teaching
- * baptism as defined in the Baptist Union's Declaration of Principle
- * the Communion of the Lord's supper which shall normally be observed at least once a month
- * evangelism and mission, locally, regionally, nationally and internationally
- * the teaching, encouragement, welcome and inclusion of young people
- * nurture and growth of Christian disciples
- * education and training for Christian and community service
- * giving and encouraging pastoral care
- * supporting and encouraging charitable social action in the United Kingdom and abroad
- * encouraging relationships with and supporting other Christians.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Fortnightly public worship meetings have continued throughout the year. Community outreach has continued throughout the year with activities including the English classes, sewing classes, support groups and "Food with Friends" continuing on a weekly or monthly basis. We started a weekly scripture reading group and made available one to one mentoring both for those exploring the Christian faith and for those continuing their journey. We continue to see testimonies of personal transformation in those we are serving.

Plans for future periods

We believe that to better reflect the nature of the church and the community that we serve the name of the charity should be changed to "Crossharbour Community Church" (This was approved by a vote of the church membership in accordance with our constitution, and confirmed by the Charity Commission in July 2024). We are planning to move premises into a nearby building that has been used as a cafe for a number of years by another Christian charity. The move will give us more opportunities to interact with the community, and a more flexible space for the activities of the church. We also planned local activities as part of an outreach week in the Summer of 2024.

QUAYSTONE CHRISTIAN CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The receipts and payments for the year and the assets and liabilities at the end of the year are summarised in the attached accounts.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Any unrestricted funds which are not needed for short-term working capital are deposited with The London Baptist Property Board. The trustees consider that this gives an appropriate balance between achieving an investment return, capital protection, liquidity and ensuring that the funds are used for purposes aligned with the church's charitable objects.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust and constitution which were updated on 7 June 2015, prior to that date the church was a charity as part of the Baptist Union of GB. This has been replaced by a new constitution adopted by the charity so that it could transfer to a Charitable Incorporated Organisation (CIO) which was registered by the Charity Commission in July 2024. The trustees believe that the Christian faith is of benefit to both individuals and society as a whole, since it works towards a holistic vision of a transformed and peace-filled community and the flourishing of humankind and all of creation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Robert Lambden
Rachel Redfearn
Barney Skrentny

The trustees are appointed by the church members.

The church is affiliated to the Baptist Union of GB, one of the mainstream Christian churches in the UK.

The trustees' report was approved by the Board of Trustees.


.....
Robert Lambden
Trustee

Date: 31 March 2025

Independent examiner's report to the trustees of Quaystone Christian Church

I report to the trustees on my examination of the accounts of Quaystone Christian Church (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

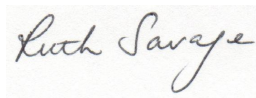
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

A handwritten signature in cursive script, reading 'Ruth Savage', written in dark ink on a light-colored background.

Ruth Savage BBA (Hons), MICB PM.Dip

Savage Nine Ltd, 52 Ashley Street, Sible Hedingham, Essex, CO9 3EH

1st July 2025

QUAYSTONE CHRISTIAN CHURCH

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<u>Income from:</u>							
Donations and legacies	2	23,543	-	23,543	22,444	-	22,444
Manse reimbursement		4,053		4,053	1,978		1,978
Investments	3	2,041	-	2,041	681	-	681
Total receipts		29,637	-	29,637	25,103	-	25,103
<u>Expenditure on:</u>							
Charitable activities	4	35,265	-	35,265	22,963	-	22,963
Net receipts (payments) for the year		(5,628)	-	(5,628)	2,140	-	2,140
Bank balances at 1 April 2023:		86,055	560	86,615	83,915	560	84,475
		80,427	560	80,987	86,055	560	86,615
Short term deposits		54,122	-	54,122	52,081	-	52,081
Cash at bank		26,305	560	26,865	33,974	560	34,534
Bank balances at 31 March 2024		80,427	560	80,987	86,055	560	86,615

All receipts and payments derive from continuing activities.

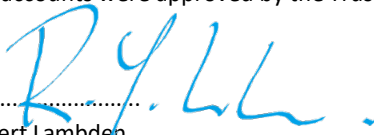
QUAYSTONE CHRISTIAN CHURCH

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	5		519,625		528,817
Current assets					
Debtors		-		4,496	
Investments (short term deposits)		54,122		52,081	
Cash at bank and in hand		26,865		34,534	
			80,987		91,111
Creditors: amounts falling due within one year					
			-	(1,410)	
Net current assets			80,987		89,701
Total assets less current liabilities			600,612		618,518
Income funds					
Restricted funds	6		560		560
<u>Unrestricted funds</u>					
General unrestricted funds	6	362,865		380,771	
Revaluation reserve	6	237,187		237,187	
			600,052		617,958
			600,612		618,518

The accounts were approved by the Trustees on: 31 March 2025


.....
Robert Lambden
Trustee

QUAYSTONE CHRISTIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 *Accounting policies Charity information*

Quaystone Christian Church is an unincorporated charity formed by a trust deed and constitution which were updated in June 2015. This has been replaced by a new constitution adopted by the charity so that it could transfer to a Charitable Incorporated Organisation (CIO) which was registered by the Charity Commission in July 2024.

1.1 *Accounting convention*

The accounts have been prepared on a receipts and payments basis in accordance with the charity's constitution, the Charities Act 2011.

1.2 *Going concern*

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

1.3 *Charitable funds*

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 *Tangible fixed assets*

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Freehold property is stated at market valuation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	2% p.a. on buildings and improvements
Plant and machinery	20% - 33.33% p.a. on cost
Fixtures, fittings & equipment	10% p.a. on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

1.5 *Impairment of fixed assets*

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

QUAYSTONE CHRISTIAN CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2 *Donations and legacies*

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	23,543	22,444

3 *Investment income*

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,041	681

4 *Charitable activities*

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations	310	149
Mission partner UK	13,200	5,500
Ministry activities	277	354
Premises and depreciation	21,058	16,024
Administration	420	936
	35,265	22,963

QUAYSTONE CHRISTIAN CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5 Fixed assets

	Land and buildings	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	591,228	3,515	37,671	632,414
At 31 March 2024	591,228	3,515	37,671	632,414
Depreciation and impairment				
At 1 April 2023	74,568	3,460	25,569	103,597
Depreciation charged in the year	5,912	54	3,226	9,192
At 31 March 2024	80,480	3,514	28,795	112,789
Carrying amount				
At 31 March 2024	510,748	1	8,876	519,625
At 31 March 2023	516,660	55	12,102	528,817

6 Funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
At 1 April 2023	617,958	560	618,518
Adjustment for opening debtors and creditors	(3,086)	-	(3,086)
Net receipts (payments) for year	(5,628)	-	(5,628)
Non-cash items - depreciation	(9,192)	-	(9,192)
At 31 March 2024	600,052	560	600,612
General revenue funds	362,865	560	363,425
Revaluation reserve	237,187	-	237,187
	600,052	560	600,612

QUAYSTONE CHRISTIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

7 *Trustees*

None of the trustees (or any persons connected with them) received any remuneration during the year (2023: 0). No trustees were refunded expenses (2023: Nil).

Donations received from the trustees via Stewardship or Charities Aid Foundation during the year ended 31 March 2024 amounted to £6,660.

The church made charitable grants to Turn Trust amounting to £13,200 during the year on the basis that its mission activities are in line with Quaystone Christian Church's charitable objectives. Rachel Redfearn (one of the trustees) is employed part-time by Turn Trust. Quaystone Christian Church has frequently given grants to other charities involved in similar Christian work, and the money Rachel Redfearn receives from Turn Trust is not linked in any way to the money given by Quaystone to Turn Trust. The trustees consulted with advisors prior to making these grants and believe that this payment does not represent any kind of benefit to, or remuneration for, Rachel Redfearn.

Turn Trust lease the "manse", a residential owned by the charity, at a peppercorn rent to provide accommodation for Christian workers who support the church's outreach in the local community.