

Restoration Youth Ministry

Charity No. 1163267

Trustees' Report and Unaudited Accounts

31 July 2024

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 July 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1163267

Registered Office

40 handcross road

Luton

Bedfordshire

LU2 8JF

Trustees

The following Trustees served during the year

Isaac Ofori

Sandra Ofori

Accountants

360 Accounting Services Ltd

27 Old Gloucester Street

London

WC1N 3AX

OBJECTIVES AND ACTIVITIES

The purpose of the charity is to advance the christian religion worldwide in general and in North London area in particular for the benefit of the public through the holding of prayer meetings, lectures, seminars, christian festivals, producing and distributing christian literature to enlighten the populace about the christian religion.

ACHIEVEMENTS AND PERFORMANCE

To advance the christian religion worldwide in general and in North London area in particular for the benefit of the public through the holding of prayer meetings, lectures, seminars, christian festivals, producing and distributing christian literature to enlighten the populace about the christian religion.

FINANCIAL REVIEW

The largest contribution to the charity for the year came from general offerings.

PLANS FOR FUTURE PERIODS

The Charity plans to develop various fundraising strategy to include mass marketing. Besides mass marketing and events, the charity is aiming to achieve its targets through securing donations from willing individuals.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The General Trustee Board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity. Much of the charity's work focuses upon the promotion of the Christian religion and the running and maintenance of its places of worship.

The methods adopted for the recruitment and appointment of new trustees - New trustees may be appointed by resolution of a meeting of the trustees.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Sandra Ofori

Sandra Ofori
Trustee
11 February 2025

Independent Examiner's Report to the trustees of Restoration Youth Ministry

I report to the charity trustees on my examination of the financial statements of Restoration Youth Ministry for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dawnette Allen

360 Accounting Services Ltd
27 Old Gloucester Street
London
WC1N 3AX
11 February 2025

Restoration Youth Ministry
Statement of Financial Activities
for the year ended 31 July 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	2	43,663	43,663	60,891
Total		43,663	43,663	60,891
Expenditure on:				
Raising funds	3	13,206	13,206	14,553
Charitable activities	4	15,828	15,828	27,826
Other	5	15,072	15,072	41,375
Total		44,106	44,106	83,754
Net gains on investments		-	-	-
Net expenditure		(443)	(443)	(22,863)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(443)	(443)	(22,863)
Other gains and losses				
Net movement in funds		(443)	(443)	(22,863)
Reconciliation of funds:				
Total funds brought forward		830	830	23,694
Total funds carried forward		387	387	831

Restoration Youth Ministry
Summary Income and Expenditure Account
for the year ended 31 July 2024

	2024 £	2023 £
Income	43,663	60,891
Gross income for the year	<u>43,663</u>	<u>60,891</u>
Expenditure	44,106	83,754
Total expenditure for the year	<u>44,106</u>	<u>83,754</u>
Net expenditure before tax for the year	(443)	(22,863)
Net expenditure for the year	<u>(443)</u>	<u>(22,863)</u>

Restoration Youth Ministry

Balance Sheet

at 31 July 2024

	Notes	2024 £	2023 £
Current assets			
Cash at bank and in hand		387	830
		<u>387</u>	<u>830</u>
Creditors: Amount falling due within one year		-	1
Net current assets		<u>387</u>	<u>831</u>
Total assets less current liabilities		<u>387</u>	<u>831</u>
Net assets excluding pension asset or liability		<u>387</u>	<u>831</u>
Total net assets		<u><u>387</u></u>	<u><u>831</u></u>
The funds of the charity			
Restricted funds	6		
Unrestricted funds	6		
General funds		387	830
		<u>387</u>	<u>830</u>
Reserves	6		
Total funds		<u><u>387</u></u>	<u><u>830</u></u>

These financial statements were approved by the trustees and authorised for issue.

Approved by the Trustees on 11 February 2025

And signed on its behalf by:

Sandra Ofori

Sandra Ofori

Trustee

11 February 2025

Restoration Youth Ministry
Statement of Cash flows
for the year ended 31 July 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(443)	(22,863)
Adjustments for:		
Decrease in trade and other receivables	-	25,275
Decrease in trade and other payables	-	(2,100)
Net cash (used in)/provided by operating activities	<u>(443)</u>	<u>312</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(443)	312
Cash and cash equivalents at the beginning of the year	830	518
Cash and cash equivalents at the end of the year	<u>387</u>	<u>830</u>
Components of cash and cash equivalents		
Cash and bank balances	387	830
	<u>387</u>	<u>830</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Donations received from tithes and offerings	33,875	33,875	43,861
Gift Aid	9,788	9,788	17,030
	<u>43,663</u>	<u>43,663</u>	<u>60,891</u>

3 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Costs of generating voluntary income</i>			
Costs of generating donations	13,206	13,206	14,553
	<u>13,206</u>	<u>13,206</u>	<u>14,553</u>

4 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
	15,828	15,828	27,826
	<u>15,828</u>	<u>15,828</u>	<u>27,826</u>

5 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Ministry support	-	-	23,175
Motor and travel costs	1,332	1,332	4,636
Premises costs	5,200	5,200	4,938
General administrative costs	3,802	3,802	7,666
Legal and professional costs	4,738	4,738	960
	<u>15,072</u>	<u>15,072</u>	<u>41,375</u>

6 Movement in funds

	Incoming resources (including other gains/losses) £	Resources expended £	At 31 July 2024 £
Restricted funds:			
Unrestricted funds:			
General funds	43,663	(44,106)	387
	<u>43,663</u>	<u>(44,106)</u>	<u>387</u>
Total funds			

Restoration Youth Ministry
Detailed Statement of Financial Activities
for the year ended 31 July 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Donations received from tithes and offerings	33,875	33,875	43,861
Gift Aid	9,788	9,788	17,030
	<u>43,663</u>	<u>43,663</u>	<u>60,891</u>
Total income and endowments	43,663	43,663	60,891
Expenditure on:			
Costs of generating donations and legacies			
Costs of generating donations	13,206	13,206	14,553
	<u>13,206</u>	<u>13,206</u>	<u>14,553</u>
Total of expenditure on raising funds	13,206	13,206	14,553
Charitable activities			
	15,828	15,828	27,826
	<u>15,828</u>	<u>15,828</u>	<u>27,826</u>
Total of expenditure on charitable activities	15,828	15,828	27,826
Other expenditure			
	-	-	23,175
	<u>-</u>	<u>-</u>	<u>23,175</u>
Motor and travel costs			
Travel and subsistence	1,332	1,332	4,636
	<u>1,332</u>	<u>1,332</u>	<u>4,636</u>
Premises costs			
Rent	5,200	5,200	4,900
Premises repairs and maintenance	-	-	38
	<u>5,200</u>	<u>5,200</u>	<u>4,938</u>
General administrative costs, including depreciation and amortisation			
Bank charges	9	9	-
General insurances	948	948	1,762
Postage and couriers	265	265	40
Software, IT support and related costs	201	201	3,250
Subscriptions	65	65	-

Restoration Youth Ministry
Detailed Statement of Financial Activities

Sundry expenses	1,621	1,621	2,110
Telephone, fax and broadband	693	693	504
	<u>3,802</u>	<u>3,802</u>	<u>7,666</u>
Legal and professional costs			
Accountancy and bookkeeping	1,360	1,360	960
Consultancy fees	3,378	3,378	-
	<u>4,738</u>	<u>4,738</u>	<u>960</u>
Total of expenditure of other costs	<u>15,072</u>	<u>15,072</u>	<u>41,375</u>
Total expenditure	44,106	44,106	83,754
Net gains on investments	-	-	-
	<u>(443)</u>	<u>(443)</u>	<u>(22,863)</u>
Net expenditure			
Net expenditure before other gains/(losses)	<u>(443)</u>	<u>(443)</u>	<u>(22,863)</u>
Other Gains	-	-	-
	<u>(443)</u>	<u>(443)</u>	<u>(22,863)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	830	830	23,694
Total funds carried forward	<u>387</u>	<u>387</u>	<u>831</u>