


RESTORATION YOUTH MINISTRY
BALANCE SHEET
AS AT YEAR ENDED 31 JULY 2021

Balance Sheet	2021	2020
Current assets		
Debtors	25,275	26,251
Cash at bank and in hand	<u>1</u>	<u>9</u>
Total Current assets	<u>25,276</u>	<u>26,260</u>
Liabilities		
Creditors: Amounts falling due in one year	<u>(1,500)</u>	<u>(750)</u>
Total Liabilities	<u>(1,500)</u>	<u>(750)</u>
Net Asset surplus (deficit)	<u>23,776</u>	<u>25,510</u>
Reserves		
Excess / (Deficit)	(1,734)	960
Reserves	<u>25,510</u>	<u>24,550</u>
Total Reserves	<u>23,776</u>	<u>25,510</u>
Represented by		
Unrestricted	<u>23,776</u>	<u>25,510</u>
Total	<u>23,776</u>	<u>25,510</u>

The financial statements were approved by the Board of Trustees on 13 August 2022 and were signed on its behalf by:


Sandra Ofori - Trustee

Responsibilities of the Trustees

The charity's trustees are responsible for preparing the Report of the Trustees and the financial statements


in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Acceptable Accounting Practice) The trustees are required to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charity for that period.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Acceptable Accounting Practice). The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD



Sandra Ofori - Trustee

Date: 13 August 2022

RESTORATION YOUTH MINISTRY
Unaudited Financial Accounts And Trustees Report
For The Year Ended 31 July 2021

Charity No. 1163267

RESTORATION YOUTH MINISTRY
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FOR THE YEAR ENDED 31 JULY 2021

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COMPANY INFORMATION

Trustees	Sandra Ofori
	Francis Pinas
	Naomi Addai
	Mary Enin
Registered Charity Number	1163267
Registered Address	Brigadier Hall
	Brigadier Hill
	Enfield
	EN2 0NH
Independent Examiner	Daniel Ewusi Mensah, ACMA CGMA

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of the statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued by the Financial Reporting Council (Accounting Standards Board) and in the Charities SORP for reporting periods beginning on or after 1 January 2015.

Status and Administration

The Charity is constituted and registered with the Charity Commission under charity number 1163267.

Trustees, Governance and Internal Control

The following trustees shown below held office during the whole of the period under review to the date of this report.

Sandra Ofori

Francis Pinas

Naomi Addai

Mary Enin

Governing document

The charity is controlled by its governing document, a deed of trust.

Risk Management

The trustees have a duty of care to identify and review the risks to which the charity is exposed to and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees examine the major risks that the charity faces in each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks and mitigate any impact that they may have on the organisation in the future including:

- An annual review of the risk which the charity faces

- The establishment of systems and procedures to mitigate those risks identified in the plan

- The implementation of procedures designed to minimise any potential impact on the charity should any of those risk materialise

Charitable Objects

To advance the christian religion worldwide in general and in North London area in particular for the benefit of the public through the holding of prayer meetings, lectures, seminars, christian festivals, producing and distributing christian literature to enlighten the populace about the christian religion

Volunteers

The Charity is grateful for the unstinting effort of its volunteers who are involved in service provision. Members are given the free will, without any form of coercion, to determine their form and level of support, manually or financially to the charity

Responsibilities of the Trustees

The charity's trustees are responsible for preparing the Report of the Trustees and the financial statements

in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Acceptable Accounting Practice) The trustees are required to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charity for that period.

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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Acceptable Accounting Practice). The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD

Sandra Ofori - Trustee

Date: 13 August 2022

**RESTORATION YOUTH MINISTRY
ACCOUNTANT AND INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2021**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 July 2021, as are set out on pages 5 to 8

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for preparing the account. The charity's trustees consider that an auditor is not required for this year (under section 144(2) of the Charity Act 2011 (the 2011)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Management Accountants.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission (Under Section 145 (5)(b) of the 2011 Act); and
- state whether particular matter have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Daniel Ewusi Mensah, ACMA GCMA

Date: 13 August 2022

**RESTORATION YOUTH MINISTRY
RECEIPTS AND PAYMENTS STATEMENT
FOR THE YEAR ENDED 31 JULY 2021**

		2021	2020
	Notes	£	£
GENERAL AND UNRESTRICTED INCOME			
Tithes & Offerings		42,790	41,056
Gift Aid		8,692	4,414
Total General and Unrestricted income	2	<u>51,483</u>	<u>45,470</u>
Total income		<u>51,483</u>	<u>45,470</u>
 GENERAL AND UNRESTRICTED EXPENDITURE			
Cost of generating funds	3	<u>53,217</u>	<u>44,510</u>
Total General and Unrestricted expenditure		<u>53,217</u>	<u>44,510</u>
 Total expenditure		<u>53,217</u>	<u>44,510</u>
 GENERAL AND DESIGNATED FUNDS			
General and Unrestricted funds b/f		25,510	24,550
Surplus / (Deficit)		<u>(1,734)</u>	<u>960</u>
General and Unrestricted funds c/f		<u>23,776</u>	<u>25,510</u>
TOTAL FUNDS per financial return		<u>23,776</u>	<u>25,510</u>
 REPRESENTED BY			
Cash at bank and in hand		1	9
Net Current Assetds		<u>23,775</u>	<u>25,501</u>
TOTAL FUNDS per financial return		<u>23,776</u>	<u>25,510</u>

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Total	<u>23,776</u>	<u>25,510</u>

The financial statements were approved by the Board of Trustees on 13 August 2022 and were signed on its behalf by:

.....
Sandra Ofori - Trustee

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective on or after 1 January 2015.

Incoming Resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources Expended

Expenditure is accounted for on accrual basis and has been classified under headings that aggregate all cost related to the category. Where cost can not be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2. ACTIVITIES FOR GENERATING FUNDS

	2021	2020
	£	£
Donations	51,483	45,470

3. COST OF GENERATING VOLUNTARY INCOME

	2021	2020
	£	£
Support Cost	53,217	44,510

RESTORATION YOUTH MINISTRY
NOTES TO THE FINANCIAL STATEMENT
FOR THE PERIOD ENDED 31 JULY 2021

4. MOVEMENT IN FUNDS

	At 1.8.20	Net Movement	At 31.7.21
	£	in Funds	£
		£	
Unrestricted Funds			
General Fund	25,510	(1,734)	23,776
Total Funds	<u>25,510</u>	<u>(1,734)</u>	<u>23,776</u>

Net movement in funds included in the above are as follows;

	Incoming	Resources	Movement
	Resources	Expended	In Funds
	£	£	£
Unrestricted Funds			
General Funds	51,483	(53,217)	(1,734)
Total Funds	<u>51,483</u>	<u>(53,217)</u>	<u>(1,734)</u>

**RESTORATION YOUTH MINISTRY
RECEIPTS AND PAYMENTS
FOR THE PERIOD ENDED 31 JULY 2021**

	2021	2020
	£	£
Incoming Resources		
Voluntary Income		
Tithes & Offerings	42,790	41,056
Gift Aid	8,692	4,414
	51,483	45,470
Expenses		
Accountancy Fee	750	750
Rent	4,970	4,970
Donation, Welfare & SPP	4,802	6,067
Travel	2,330	50
Ministry Support	25,715	21,541
Other Expenses	14,651	11,131
Total expenditure	53,217	44,510
Surplus / (Deficit)	(1,734)	960

This Page does not form part of the statutory statement