

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2024
for
WAVERLEY & RUSHMOOR MUSLIM ASSOCIATION

ACN Accountants
Chartered Certified Accountants
41 Orsett Road
Grays
Essex
RM17 5DS

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for the Year Ended 30 June 2024

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Report of the Trustees
for the Year Ended 30 June 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees confirm that they abide by the Charity Commissions guidance on public benefit in complying with Section 17 of the Charities Act 2011 to have due regard to public benefit in meeting its objectives and activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity continued to collect donations from the members of public as well as memberships' fees. There are continuous commitments from the users and members to support charity's activities. The charity collected total fund of £121,362 from public during the year to purchase of new building for the mosque.

The charity provides social welfare, worship and educational support to the community and promotes social awareness among general public.

FINANCIAL REVIEW

The financial statements are set out on pages 4 to 9 have been prepared implementing Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011.

The Statement of Financial Activities show net surplus for the year of a revenue nature of £116,616. The total reserves at the year end after accounting for unrealised (losses) /after revaluing investments of £225,157.

The financial position of the Charity is firm and secure with net fund of £225,157.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity' objects and regulations are regulated by the constitution adopted on 31 October 2014 and the charity is registered as a charity on 24 August 2015.

The objects of the charity are:

- 1) To advance the Islamic faith in accordance with the Quran and Sunnah for the benefit of the public in Barking and Dagenham in particular but not exclusively through holding prayer meetings, lectures, and producing/distributing literature on Islam.
- 2) The advancement of religious and general education for the benefit of the public in Barking and Dagenham, including but not restricted in promoting interfaith dialogue and the prevention of alcohol and drugs abuse and misuse.
- 3) To relieve poverty anywhere in the world amongst those affected by natural disasters by providing grants of money to charities with that object.

To meet these objectives the charity provides building/facilities/opens paces to the community and also provides advocacy/advice and information. In order to fund these activities the charity seeks donations and subscriptions from the public, institutions and its members.

Report of the Trustees
for the Year Ended 30 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is organised with a committee elected by the members to oversee the overall activities. The charity has appointed trustees. The trustees are the people responsible for controlling the work, management and administration of the charity on behalf of its beneficiaries. The names of trustees are declared when a charity is first registered. The trustees are responsible for keeping the list up to date and may do this by updating their details online as it happens, using their Annual Return, or for charities with income below £10,000, by using their Annual Update.

One member is nominated as a chairperson to monitor the day to day operation of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163264

Principal address

SHAHIBAGH
OAST HOUSE LANE
FARNHAM
GU9 0NW

Trustees

M A Rahman Chair
A Haque
M S Ali
A R Khan
H Hussain
T Islam
A U Biswas

Independent Examiner

Anwar F Chowdhury FCCA
ACN Accountants
Chartered Certified Accountants
41 Orsett Road
Grays
Essex
RM17 5DS

Approved by order of the board of trustees on 15 April 2025 and signed on its behalf by:

T Islam - Trustee

Independent examiner's report to the trustees of WAVERLEY & RUSHMOOR MUSLIM ASSOCIATION

I report to the charity trustees on my examination of the accounts of WAVERLEY & RUSHMOOR MUSLIM ASSOCIATION (the Trust) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anwar F Chowdhury FCCA

ACN Accountants
Chartered Certified Accountants
41 Orsett Road
Grays
Essex
RM17 5DS

15 April 2025

WAVERLEY & RUSHMOOR MUSLIM ASSOCIATION

Statement of Financial Activities
for the Year Ended 30 June 2024

	Notes	30.6.24 Unrestricted fund £	30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		121,362	14,488
EXPENDITURE ON			
Charitable activities			
Grant to Islamic Aid		1,500	-
Other		3,246	3,824
Total		4,746	3,824
NET INCOME		116,616	10,664
RECONCILIATION OF FUNDS			
Total funds brought forward		108,541	97,877
TOTAL FUNDS CARRIED FORWARD		225,157	108,541

WAVERLEY & RUSHMOOR MUSLIM ASSOCIATION

Balance Sheet
30 June 2024

		30.6.24 Unrestricted fund £	30.6.23 Total funds £
Notes			
FIXED ASSETS			
Tangible assets	4	479	-
CURRENT ASSETS			
Cash at bank		224,678	108,541
NET CURRENT ASSETS		<u>224,678</u>	<u>108,541</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>225,157</u>	<u>108,541</u>
NET ASSETS		<u>225,157</u>	<u>108,541</u>
FUNDS	5		
Unrestricted funds		<u>225,157</u>	<u>108,541</u>
TOTAL FUNDS		<u>225,157</u>	<u>108,541</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 April 2025 and were signed on its behalf by:

T Islam - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	14,488
EXPENDITURE ON	
Other	3,824
NET INCOME	10,664
RECONCILIATION OF FUNDS	
Total funds brought forward	97,877
TOTAL FUNDS CARRIED FORWARD	108,541

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	599
DEPRECIATION	
Charge for year	120
NET BOOK VALUE	
At 30 June 2024	479
At 30 June 2023	-

5. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	108,541	116,616	225,157
TOTAL FUNDS	108,541	116,616	225,157

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,362	(4,746)	116,616
TOTAL FUNDS	<u>121,362</u>	<u>(4,746)</u>	<u>116,616</u>

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	97,877	10,664	108,541
TOTAL FUNDS	<u>97,877</u>	<u>10,664</u>	<u>108,541</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,488	(3,824)	10,664
TOTAL FUNDS	<u>14,488</u>	<u>(3,824)</u>	<u>10,664</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	97,877	127,280	225,157
TOTAL FUNDS	<u>97,877</u>	<u>127,280</u>	<u>225,157</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	135,850	(8,570)	127,280
TOTAL FUNDS	<u>135,850</u>	<u>(8,570)</u>	<u>127,280</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

WAVERLEY & RUSHMOOR MUSLIM ASSOCIATION

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	121,362	14,488
Total incoming resources	121,362	14,488
EXPENDITURE		
Charitable activities		
Grants to institutions	1,500	-
Support costs		
Management		
Casual staff salaries	2,490	2,700
Sundries	60	-
Hall hire	576	1,124
Plant and machinery	120	-
	3,246	3,824
Total resources expended	4,746	3,824
Net income	116,616	10,664

This page does not form part of the statutory financial statements