

CHARITY REGISTRATION NUMBER: 1163260

Django Girls Foundation
Unaudited Financial Statements
30 June 2021

NUMBERGEEK LIMITED

Chartered accountants
85 Great Portland Street
First Floor
London
W1W 7LT

Django Girls Foundation

Financial Statements

Year ended 30 June 2021

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Django Girls Foundation

Trustees' Annual Report

Year ended 30 June 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2021.

Reference and administrative details

Registered charity name Django Girls Foundation

Charity registration number 1163260

Principal office 11 Florin Lane
Salford
M6 5TF
England

The trustees

A Bello
A Makarudze
C Rachell
L Wing Yee So (Appointed 14 July 2020)
C Wicher

Accountants Numbergeek Limited
Chartered accountants
85 Great Portland Street
First Floor
London
W1W 7LT

Django Girls Foundation

Trustees' Annual Report *(continued)*

Year ended 30 June 2021

Structure, governance and management

Governing document

The charity is constituted as a charitable incorporated organisation and is therefore governed by its constitution. The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else. Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO. Eligibility for membership of the charity and membership of the board of trustees is governed by the charity's constitution.

Recruitment and appointment of new trustees

Trustees are appointed according to their relevant skills, knowledge and experience and based on the current operational climate and needs. Quality, characteristics and qualifications are essential when selecting members of the board of the trustees.

Organisational structure

At the initial state the trustees manage all aspects of the work including fundraising, programmes, finance and general management.

Induction and training of new trustees

All the trustees are introduced to their new role upon their appointment. A copy of the governing document, policies and procedures are also provided. This also includes an explanation of the function of the board of trustees. Besides this, all trustees are recommended to take part in different structured training courses.

Risk management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Objectives and activities

Objectives and aims

The objects of the CIO are to advance the education of the public in particular but not exclusively women in the subject of computer science by providing or assisting in the provision of programming workshops and educational material.

Significant activities

During this year of Django Girls Foundation activities, the charity focused on growing its community of volunteer workshop organisers as well as improving and promoting our free online resources for women to learn programming. Due to the COVID 19 pandemic, workshops were moved online and resources and guidance was updated to support this. The charity also took this opportunity to enhance their diversity and inclusion by creating an advisory board of people from the wider community to support the organisation as it grows.

Django Girls Foundation

Trustees' Annual Report *(continued)*

Year ended 30 June 2021

Achievements and performance

21 of our volunteers and 87 coaches organised 36 workshops in 24 countries all over the world, attended by 290 women. All of those workshops were available to participants for free. The charity focused on growing and supporting the number of volunteers by hiring a contractor to help manage online communication with them through email, video chat and online text chat. The charity also continued developing training material for volunteers and organised opportunities for them to meet, connect and collaborate.

The charity's online resources for learning programming that are available for free have been continuously developed by volunteers. To find new contributors, it organised and participated in events gathering web developers familiar with its technology.

Financial review

Principal funding sources

During the year the charity received unrestricted income of £16,995. The majority of the funds were used to provide support for volunteers and increase cash reserves. During this year the management could not organise any big fundraising event which has resulted in decline in the charity's income.

The organisation has no guaranteed income. If it is to continue its work it is entirely dependent on the goodwill of the public. In order to reduce the risk of significant fluctuations in income the organisation aims to foster public commitment to the charity's objectives.

Reserves policy

The Trustees recognise the need to have reserves in place to ensure the continuation of our work in the event of an unforeseen downturn. This is particularly important for a young charity like Django Girls Foundation, which is going through a period of organic growth, where a reliable income stream is being established. The Trustees aim to ensure they have sufficient reserves to cover six months running costs which is being comfortably met.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:



C Wicher
Trustee

Django Girls Foundation

Statement of Financial Activities

Year ended 30 June 2021

		2021	2020
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies		13,542	11,310
Other trading activities		3,453	4,250
Total income		<u>16,995</u>	<u>15,560</u>
Expenditure			
Expenditure on raising funds:			
Costs of other trading activities		6,126	7,236
Expenditure on charitable activities		16,152	7,147
Total expenditure		<u>22,278</u>	<u>14,383</u>
Net (expenditure)/income and net movement in funds		<u>(5,283)</u>	<u>1,177</u>
Reconciliation of funds			
Total funds brought forward		30,288	29,111
Total funds carried forward		<u>25,005</u>	<u>30,288</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Django Girls Foundation

Statement of Financial Position

30 June 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	6	300	450
Current assets			
Stocks	7	–	6,000
Cash at bank and in hand		25,238	23,838
		25,238	29,838
Creditors: amounts falling due within one year	8	533	–
Net current assets		24,705	29,838
Total assets less current liabilities		25,005	30,288
Funds of the charity			
Unrestricted funds		25,005	30,288
Total charity funds	9	25,005	30,288

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:



C Wicher
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Django Girls Foundation

Notes to the Financial Statements

Year ended 30 June 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 11 Florin Lane, Salford, M6 5TF, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Django Girls Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Django Girls Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Django Girls Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	150	150
Foreign exchange differences	1,325	—
	<u>1,325</u>	<u>—</u>

5. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Django Girls Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

6. Tangible fixed assets

	Equipment £
Cost	
At 1 July 2020 and 30 June 2021	<u>600</u>
Depreciation	
At 1 July 2020	150
Charge for the year	<u>150</u>
At 30 June 2021	<u>300</u>
Carrying amount	
At 30 June 2021	<u>300</u>
At 30 June 2020	<u>450</u>

7. Stocks

	2021 £	2020 £
Raw materials and consumables	<u>—</u>	<u>6,000</u>

8. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	<u>533</u>	<u>—</u>

9. Analysis of charitable funds

Unrestricted funds

	At 1 July 2020 £	Income £	Expenditure £	At 30 June 2021 £
Unrestricted fund - Computer Programming Workshops for Women	<u>30,288</u>	<u>16,995</u>	<u>(22,278)</u>	<u>25,005</u>

	At 1 July 2019 £	Income £	Expenditure £	At 30 June 2020 £
Unrestricted fund - Computer Programming Workshops for Women	<u>29,111</u>	<u>15,560</u>	<u>(14,383)</u>	<u>30,288</u>

Django Girls Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

10. Related parties

During the year C Wicher, a Trustee for the Charity, received a total of £3,075 (2020 - £2,035) for the provision of administration services and A Makarudze, a Trustee of the Charity, received a total of £5,131 (2020 - £200).

Django Girls Foundation

Management Information

Year ended 30 June 2021

The following pages do not form part of the financial statements.

Django Girls Foundation

Detailed Statement of Financial Activities

Year ended 30 June 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	13,542	11,310
Other trading activities		
Sponsorships	3,453	–
Shop income	–	4,250
	3,453	4,250
Total income	16,995	15,560
Expenditure		
Costs of other trading activities		
Opening stock	6,000	7,500
Purchases	126	5,736
Closing stock	–	6,000
	6,126	7,236
Expenditure on charitable activities		
Legal and professional fees	11,201	2,315
Software and IT	–	315
Other office costs	–	233
Depreciation	150	150
Foreign exchange gain/loss	1,325	–
Bank charges	187	60
Accountancy fees	1,008	2,754
Subscriptions	276	300
Advertising	2,005	1,020
	16,152	7,147
Total expenditure	22,278	14,383
Net (expenditure)/income	(5,283)	1,177