

# SHIRE HALL (DORCHESTER) TRUST

England & Wales · Charity number 1163252

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2015-08-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Shire Hall  
High West Street  
Dorchester  
DT1 1UY

**Phone** 01305261849

**Email** [info@shirehalldorset.org](mailto:info@shirehalldorset.org)

**Website** [shirehalldorset.org](http://shirehalldorset.org)

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE HISTORY OF DORCHESTER AND THE SURROUNDING AREA ESPECIALLY BUT NOT EXCLUSIVELY BY THE ACQUISITION AND MANAGEMENT OF THE SHIRE HALL DORCHESTER FOR THE PROVISION OF A VISITOR CENTRE AND OTHER ASSOCIATED CHARITABLE ACTIVITIES.

**Activities:** The Shire Hall (Dorchester)Trust is an independent charity that operates the Historic Courthouse Museum at Dorset's Shire Hall. Our mission is to make Shire Hall into a place that engages visitors with the history of justice and injustice in Dorset and beyond. It inspires people to make a difference to society, politics, and justice for all.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

- Dorset

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£227,772	£376,226	-	-
2024-03-31	£291,923	£413,121	-	-
2023-03-31	£363,552	£411,414	-	-
2022-03-31	£406,024	£353,707	-	-
2021-03-31	£421,483	£283,094	-	-

## Trustees

Name	Role	Appointed
<b>Dr Rose WALLIS</b>	Chair	2021-08-01
Ian Francois Bernard Gosling		2017-03-16
Ines Lage		2023-03-10
THOMAS DE WIT MA		2015-08-21

**SHIRE HALL (DORCHESTER) TRUST**

England & Wales - Charity number 1163252

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# Accounts

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# **SHIRE HALL (DORCHESTER) TRUST**

**REGISTERED CHARITABLE INCORPORATED ORGANISATION NUMBER: 1163252**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

**NORTHOVER ACCOUNTANTS LLP  
HARTMEAD  
HARTFOOT LANE  
MELCOMBE BINGHAM  
DORCHESTER  
DORSET**

# SHIRE HALL (DORCHESTER) TRUST

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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## **SHIRE HALL (DORCHESTER) TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their annual report and financial statements of the Trust for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charitable Incorporated Organisation's constitution dated 21 August 2015, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and activities for the public benefit**

The Trust was created for the purpose of the management of the Shire Hall in Dorchester as a visitor-based attraction, with educational outreach based on the history of the building.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives.

#### **ACHIEVEMENTS AND PERFORMANCE**

During the year 2024 - 2025, Shire Hall operated as a Museum and visitor attraction.

The Trust would like to thank the Museum Director and all the staff and volunteers for all their work during what remains one of the most difficult periods for the cultural and museum sector. The difficulties faced across the sector have continued to significantly affect Shire Hall, and we are grateful for the unwavering efforts of our whole team in working hard to secure the museum's future.

During the year, we achieved the following:

##### **Visitor numbers**

- Shire Hall has welcomed a total of 9,812 visitors to the museum, including 4,954 museum visitors, of which 3,894 were paying visitors (23/24: 11,606).

##### **Learning activities**

- 1,341 children and adults have participated in life-long learning activities. (23/24: 1,810)

##### **Public events**

- 3,517 people have attended private and public events at Shire Hall Museum (23/24: 6,499).

**SHIRE HALL (DORCHESTER) TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

**FINANCIAL REVIEW**

**Financial position**

Grants and donations of £30,473 were received or recognised in-year (2024: £41,062). This was applied to the management of the CIO, the running of the Museum and the running of various activity plans.

The Trust is grateful to the following donors for their invaluable support:

<b>Donor</b>	<b>Funding provided £</b>	<b>Purpose</b>
Dorset Council	17,784	S106 grant
Alice Ellen Cooper-Dean Foundation	3,000	Grant for core costs

Charitable activities (income relating to admissions to the Shire Hall, and to learning activities) generated £30,746 of income (2024: £48,345). Other trading and non-trading activities (income relating to the Museum shop, café, venue hire, events and rental from the flats), generated £165,488 (2024: £200,136). This gave total income for the year of £227,773 (2024: £291,923).

Expenditure on raising funds (costs relating to the running of the shop and café) totalled £150,032 (2024: £168,079). Expenditure on charitable activities (relating to admissions, educational activities and the development of the Shire Hall and Trust) totalled £216,924 (2024: £228,955). Expenditure on other activities (relating to events, venue hire and the flats) totalled £9,218 (2024: £16,087).

The total deficit for the year was £148,454 (2024: deficit of £121,198). When added to opening reserves, this gives total year-end reserves of £47,485 (2024: £195,939). This comprises restricted funds of £185,034 (comprising the remainder of the 25-year maintenance grant provided by West Dorset District Council and the Dorset Council s106 grant), and an unrestricted general reserve deficit of £200,021, and designated funds of £62,469 (relating to the property sinking fund, and an earmarked reserve for future exhibition funding). In the year to 31 March 2024, these had balances of £176,818, -£41,865 and £60,986 respectively.

## **SHIRE HALL (DORCHESTER) TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

#### **Going concern**

Despite every possible reduction made to the charity's expenditure, Shire Hall has shared in the difficulties faced by museums nationally: rising operational costs, increased taxation, reduced visitor numbers, and growing competition. Its financial situation raises material concerns that Shire Hall does not remain a going concern.

Consequently, the trust has and continues to take significant steps to ensure Shire Hall's viability.

From their appointment in May 2024, the new Director reviewed the trust's financial position and renegotiated Shire Hall's contracts with external providers. In August 2024, the difficult but necessary decision was made to implement an organisational restructure to reduce the level of staffing and museum overheads. Through careful planning the museum has continued to operate with a reduced staff team, strengthening partnerships and developing a new events programme with local community groups, musicians and artists, and regional and national organisations. In 2025, educational engagement increased, with school groups returning to the museum for facilitated sessions.

With the support of key partners and stakeholders, including Dorset Council, the trust has undertaken a process of professional consultation (from Autumn 2024) to consider new operating models to ensure a sustainable future for Shire Hall. In 2025-2026, with the generous support of the National Lottery Heritage Fund, the trust is now developing these plans to secure Shire Hall as a public heritage site and the important role it plays in and for its communities.

Trustees and trust staff continue to review Shire Hall's financial situation at regular monthly and quarterly meetings to ensure its viability and that it meets its responsibilities to all its stakeholders and its charitable purposes.

The trust would like to express its utmost thanks to the staff and volunteers, partners and stakeholders, and the wider community for their continued support.

#### **Risk management**

The major risks that the CIO is exposed to have been identified and reviewed by the trustees and procedures established to manage this risk.

#### **Reserves policy**

The Reserves Policy is to ensure that there remains sufficient funds to support the planned long-term maintenance of the Grade 1 Listed building for the original term of the lease (25 Years), and to build reserves for unforeseen circumstances.

The Trust has agreed that, should circumstances result in not achieving an annual surplus that the temporary use of main reserve will be used to prevent self-imposed closure on the condition that it is considered that the prospect of improvement is possible.

Other grants which are donated for specific purposes will be held in earmarked restricted funds until the monies have been applied in accordance with the grant terms and conditions.

**SHIRE HALL (DORCHESTER) TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trust is a Charitable Incorporated Organisation, constituted under a Constitution and is a registered charity number 1163252.

The Trust meets on a quarterly basis. Meetings are run in accordance with the Constitution, with a written agenda and reports sent to the Trustees in advance of the meeting. Where necessary, reports include recommendations from the report's author. Recommendations are debated and resolved as amended if necessary.

The quorum for meetings is the higher of two Trustees, or one third of the total number of Trustees in office.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Trustees:**

Dr Rose Wallis	(Chairman)
Trevor Hedger	(Vice Chairman; resigned August 2024)
Thomas de Wit	
Ian Gosling	
Ines Lage	
Cllr Mary Penfold	(Resigned September 2024)
David Upshall	(Resigned August 2025)

**Induction and training of trustees**

An existing Trustee advises newly appointed trustees of their duties, powers and roles. Training is offered on a need basis.

**Director**

Virginia Smith

**Principal Office**

Address: Shire Hall Historic Courthouse, High West Street, Dorchester, Dorset DT1 1UY  
Charity Number: 1163252

**External Examiners**

Northover Accountants LLP, Hartmead, Hartfoot Lane, Melcombe Bingham, Dorchester, DT2 7PF

**SHIRE HALL (DORCHESTER) TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 29-01-2026

and signed on their behalf by:

*Rose Wallis*

Signed:

Name Dr Rose Wallis (Chairman)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHIRE HALL  
(DORCHESTER) TRUST CHARITABLE INCORPORATED ORGANISATION ('THE CIO')**

I report on the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Emma Northover*

Signed:

Name:

Emma Northover MAAT CTA ATT  
Association of Accounting Technicians

Address:

Hartmead, Hartfoot Lane, Melcombe Bingham, Dorchester, DT2 7PF

Date:

29-01-2026

**SHIRE HALL (DORCHESTER) TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDING 31 MARCH 2025**

	Note	Unrestricted £ Funds	Restricted £ Funds	Total funds £ 2025	Total funds £ 2024
<b>Income and endowments from:</b>					
Grants and donations	2	9,689	20,784	30,473	41,062
Charitable activities	3	30,746	0	30,746	48,345
Other trading activities	4	165,488	0	165,488	200,136
Investments		236	829	1,065	2,380
<b>Total income</b>		<u>206,159</u>	<u>21,613</u>	<u>227,772</u>	<u>291,923</u>
<b>Expenditure on:</b>					
Raising funds	5	150,084	0	150,084	168,079
Charitable activities	6	209,748	7,176	216,924	228,955
Other		2,997	6,221	9,218	16,087
<b>Total expenditure</b>		<u>362,829</u>	<u>13,397</u>	<u>376,226</u>	<u>413,121</u>
Net gains/(losses) on investments		0	0	0	0
<b>Net income/(expenditure)</b>		<u>(156,670)</u>	<u>8,216</u>	<u>(148,454)</u>	<u>(121,198)</u>
<b>Transfers between funds</b>		0	0	0	0
<b>Other recognised gains/(losses)</b>		0	0	0	0
<b>Net movement in funds</b>		<u>(156,670)</u>	<u>8,216</u>	<u>(148,454)</u>	<u>(121,198)</u>
<b>Reconciliation of funds:</b>					
Total Funds brought forward		19,121	176,818	195,939	317,137
<b>Total Funds carried forward</b>		<u>(137,549)</u>	<u>185,034</u>	<u>47,485</u>	<u>195,939</u>

**SHIRE HALL (DORCHESTER) TRUST**  
**BALANCE SHEET AS AT 31 MARCH 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2025 £	Total funds 2024 £
<b>Fixed assets</b>	9				
Plant and machinery		217	0	217	333
Fixtures, fittings and equipment		1,166	0	1,166	2,335
<b>Total fixed assets</b>		<u>1,383</u>	<u>0</u>	<u>1,383</u>	<u>2,668</u>
<b>Current assets</b>					
Debtors and prepayments	10	11,513	0	11,513	6,986
Stock		22,842	0	22,842	38,717
Cash at bank and in hand		(144,878)	185,034	40,156	175,500
<b>Total current assets</b>		<u>(110,523)</u>	<u>185,034</u>	<u>74,511</u>	<u>221,203</u>
<b>Liabilities</b>					
Creditors: Amounts falling due within one year	11	(28,409)	0	(28,409)	(27,932)
<b>Net current assets or liabilities</b>		<u>(138,932)</u>	<u>185,034</u>	<u>46,102</u>	<u>193,272</u>
Creditors: Amounts falling after more than one year	12	0	0	0	0
<b>Total assets less current liabilities</b>		<u>(137,549)</u>	<u>185,034</u>	<u>47,485</u>	<u>195,939</u>
<b>The funds of the charity:</b>	13				
Unrestricted funds		(200,021)	0	(200,021)	(41,865)
Designated funds		62,472	0	62,472	60,987
<b>Total Unrestricted funds</b>		<u>(137,549)</u>	<u>0</u>	<u>(137,549)</u>	<u>19,121</u>
Restricted funds		0	185,034	185,034	176,818
<b>Total charity funds</b>		<u>(137,549)</u>	<u>185,034</u>	<u>47,485</u>	<u>195,939</u>

The notes at pages 12 to 19 form part of these accounts.

Approved by the Trustees on 29-01-2026

and signed on their behalf by:

*Rose Wallis*

Dr Rose Wallis (Chairman)

**SHIRE HALL (DORCHESTER) TRUST**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDING 31 MARCH 2024**

		<b>2025</b>		<b>2024</b>
	£	£	£	£
<b>Cash flow from operating activities</b>				
Net movement in funds for the period		(148,454)		(121,198)
Adjustments to cash flows from non-cash items				
Depreciation and amortisation		1,337		1,992
Unrealised gain on investment				
Finance income				
		(147,117)		(119,206)
Working capital adjustments				
Decrease / (increase) in stock		15,875		2,740
Decrease / (increase) in debtors		(4,527)		(911)
(Decrease) / increase in creditors		477		(23,574)
Net cash used in operating activities		(135,292)		(140,952)
<b>Cash flows from investing activities</b>				
Interest from investments	0		0	
Purchase of property, plant and equipment	(52)		(254)	
Purchase of investments	0		0	
		(52)		(253)
Net cash provided by investing activities		(52)		(253)
Change in cash and cash equivalents in the period		(135,344)		(141,205)
Cash and cash equivalents at the beginning of the period		175,500		316,705
<b>Cash and cash equivalents at the end of the period</b>		40,156		175,500

**SHIRE HALL (DORCHESTER) TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**  
**NOTES TO THE FINANCIAL STATEMENTS**

**1 Accounting Policies**

**a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are material uncertainties about the Trust's ability to continue as a going concern as disclosed in detail in the Trustees' Report.

**b) Funds structure**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific artistic projects being undertaken by the Trust.

**c) Income recognition**

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from grants, relating to charitable activities are included in full in the Statement of Financial Activities when receivable and in the period to which they relate. Grants are deferred when the monies have been received in advance of the period to which they relate. Where funds have not been received in a specified period, these funds will be placed in an earmarked reserve and recognised in the period to which they relate. Where grants received have conditions or restrictions as to their use attached the income is recognised as restricted income funds. Where no such conditions or restrictions exist grants received are recognised as unrestricted income.

Income from services are amounts received for carrying out the charitable activities of the charity, such as the provision of educational programmes and resources, and amounts are included in full in the Statement of Financial Activities when receivable. Where funds have not been received in a specified period, they are accrued in debtors and recognised in the period to which they relate. Where such income is received in advance it is deferred to the period to which it relates.

Trading income relates to income from the sale of goods in the Trust's shop and café.

Investment income is represented by interest on funds held on deposit. It is included in the Statement of Financial Activities when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank.

**SHIRE HALL (DORCHESTER) TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**  
**NOTES TO THE FINANCIAL STATEMENTS**

**d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

Expenditure is classified under the following activity headings:

- Cost of raising funds comprise the costs of commercial trading including the shop and café and their associated support costs.
- Expenditure on charitable activities includes the costs of admissions, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

**e) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**f) Allocation of overhead and support costs**

Overhead and support costs have been allocated between charitable activities and governance. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit or external examination and legal fees together with an apportionment of overhead and support costs.

**g) Operating lease**

The charity leases the Shire Hall from Dorset Council (formerly West Dorset District Council). The lease was signed on 23 February 2018. The lease is a full repairing one, running for a twenty-five year period. The annual rental is a peppercorn.

**h) Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination.

**i) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**SHIRE HALL (DORCHESTER) TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**  
**NOTES TO THE FINANCIAL STATEMENTS**

**j) Tangible fixed assets**

Where fixed assets are purchased, they are stated at their purchase cost plus any incidental expenses of acquisition, less depreciation. Where fixed assets are donated, they are stated at their estimated market value on acquisition, less depreciation. Depreciation is charged in respect of fixed assets at an amount that will write the value of the asset down over its useful economic life.

Plant & machinery	20% - 33% straight line
Fixtures, fittings and equipment	20% - 33% straight line

The Shire Hall itself remains the asset of Dorset Council (formerly West Dorset District Council, up to 31st March 2019), and its value, and any grant funding administered directly by the Council on the renovation of the building, is disclosed in that entity's accounts.

**k) Stock**

Stock is included at the lower of cost or net realisable value.

**l) Debtors**

Debtors are measured at their recoverable amounts.

**m) Cash at bank and in hand**

Cash at bank and in hand consists entirely of cash balances held with the Trust's bankers, in addition to any floats and petty cash used by the Trust.

**n) Creditors**

Creditors are measured at the amount required to settle the liability.

**o) Financial instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**p) Pensions**

The Trust operates a NEST defined contribution pension scheme and makes contributions in accordance with the levels set by the Government. In 2024/25, the employee contribution was 5% of pensionable pay, and the employer contribution was 3% of pensionable pay.

**2 Income from donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations and gifts	6,528	0	6,528	11,187
Grants	3,161	20,784	23,945	29,874
	9,689	20,784	30,473	41,062

See note 13 for details of the restricted funds.

**SHIRE HALL (DORCHESTER) TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**  
**NOTES TO THE FINANCIAL STATEMENTS**

**3 Income from charitable activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
Gross income from admission charges	27,708	0	27,708	38,545
Income from learning activities	3,038	0	3,038	9,800
	<u>30,746</u>	<u>0</u>	<u>30,746</u>	<u>48,345</u>

**4 Income from other trading activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
Sales of goods	22,912	0	22,912	30,201
Events income	41,659	0	41,659	42,037
Income from café	81,298	0	81,298	109,083
Flat rental income	19,619	0	19,619	18,815
	<u>165,488</u>	<u>0</u>	<u>165,488</u>	<u>200,136</u>

**5 Expenditure on raising funds**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
Trading costs - café	120,161	0	120,161	132,498
Trading costs - retail activities	29,923	0	29,923	35,580
	<u>150,084</u>	<u>0</u>	<u>150,084</u>	<u>168,079</u>

**6 Expenditure on charitable activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Fund £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
Management	119,608	0	119,608	110,723
Admissions	38,260	3,000	41,260	62,559
Learning activities	39,380	0	39,380	37,977
Development plan	10,264	4,176	14,440	15,419
Depreciation	1,336	0	1,336	1,993
Accountancy	900	0	900	283
	<u>209,748</u>	<u>7,176</u>	<u>216,924</u>	<u>228,955</u>

**SHIRE HALL (DORCHESTER) TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**  
**NOTES TO THE FINANCIAL STATEMENTS**

**7 Net (expenditure)/income for the period**

This is stated after charging:	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation	1,337	1,992
Accountancy charges		
Independent examination services	300	300
Accountancy services	600	200

**8 Emoluments**

**Analysis of staff costs, and the cost of key management personnel**

	<b>2025</b>	<b>2024</b>
<b>Staff costs</b>		
Gross wages, salaries and benefits in kind	227,626	235,471
Employer's National Insurance costs	9,686	10,952
Pension costs	3,404	4,005
	<u>240,716</u>	<u>250,428</u>
Average number of employees	<u>16.1</u>	<u>15.1</u>

No employees had employee benefits in excess of £60,000 (2023: nil).

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

The key management personnel of the charity, comprise the trustees and the Managing Director. The total employee benefits of the key management personnel of the Charity was £40,070 (2024: £37,985).

**9 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2024	127,980	16,782	144,762
Additions	0	52	52
As at 31 March 2025	<u>127,980</u>	<u>16,834</u>	<u>144,814</u>
<b>Depreciation</b>			
As at 1 April 2024	127,647	14,447	142,094
Charge for period	116	1,221	1,337
As at 31 March 2025	<u>127,763</u>	<u>15,668</u>	<u>143,431</u>
<b>Net Book Value</b>			
As at 31 March 2025	<u>217</u>	<u>1,166</u>	<u>1,383</u>
As at 31 March 2024	<u>333</u>	<u>2,335</u>	<u>2,668</u>

**SHIRE HALL (DORCHESTER) TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**  
**NOTES TO THE FINANCIAL STATEMENTS**

<b>10 Analysis of current assets</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,712	4,451
Other debtors	0	0
Prepayments	9,801	2,535
	<u>11,513</u>	<u>6,986</u>
<b>11 Analysis of current liabilities</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	13,030	7,759
Other creditors	426	832
Loan from Dorset Council	3,605	6,180
Accruals	7,486	7,617
Other tax and social security	2,282	3,965
VAT	1,580	1,579
	<u>28,409</u>	<u>27,932</u>
<b>12 Analysis of long term liabilities</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
	<u>0</u>	<u>0</u>

**SHIRE HALL (DORCHESTER) TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**  
**NOTES TO THE FINANCIAL STATEMENTS**

**13 Analysis of charitable funds**

Fund name	Fund balances brought forward £	Income £	Expenditure £	Transfer to/(from) reserves £	Fund balances carried forward £
<b>Unrestricted funds</b>					
(a) General fund	(41,865)	205,923	(364,079)	0	(200,021)
(b) Designated: building reserve	20,261	226	0	0	20,487
(c) Exhibition Reserve	40,725	10	1,250	0	41,985
	19,121	206,159	(362,829)	0	(137,549)
<b>Restricted funds</b>					
(d) Capital reserve	176,818	829	(4,176)	0	173,471
(e) Alice Ellen Cooper-Dean Foundation	(0)	3,000	(3,000)	0	(0)
(f) Dorset Council s106	0	17,784	(6,221)	0	11,563
	176,818	21,613	(13,397)	0	185,034
<b>Total funds</b>	195,939	227,772	(376,226)	0	47,485

- (a) The unrestricted funds are available to be spent for any purposes of the charity.
- (b) The designated reserve is a sinking fund for building repairs and maintenance.
- (c) The Exhibition Reserve relates to monies ring-fenced for exhibitions due to happen in future financial years.
- (d) The restricted funds relating to capital works comprised an initial grant of £205,000 from West Dorset District Council to cover 25 years of capital works maintenance less funds expended to date.
- (e) The Alice Ellen Cooper-Dean Foundation funds were provided to support the charity with its core costs.
- (f) The Dorset Council s106 grant funds were provided to fund a temporary exhibitions programme.

**14 Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Fund £	Total Funds 2025 £	Total Funds 2024 £
Current assets	(110,523)	185,034	74,511	221,203
Creditors due within one year	(28,409)	0	(28,409)	(27,932)
	(138,932)	185,034	46,102	193,272

**15 Related Party Transactions**

There were no transactions with related parties (2024: none). No Trustees were paid any expenses (2024: none).

There have been no other related party transactions in the reporting period that require disclosure. None of the Trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

# CERTIFICATE *of* SIGNATURE

REF. NUMBER  
MQZ8X-YEM7X-WNZME-VVTT6

DOCUMENT COMPLETED BY ALL PARTIES ON  
29 JAN 2026 17:17:15  
UTC

## SIGNER

## TIMESTAMP

## SIGNATURE

**EMMA NORTHOVER**

EMAIL  
EMMA@NORTHOVERACCOUNTANTS.CO.UK

SENT  
29 JAN 2026 16:39:07

VIEWED  
29 JAN 2026 16:40:39

SIGNED  
29 JAN 2026 16:40:52

*Emma Northover*

IP ADDRESS  
138.124.163.116

LOCATION  
DORCHESTER, UNITED KINGDOM

**ROSE WALLIS**

EMAIL  
ROSE2.WALLIS@UWE.AC.UK

SHARED VIA  
LINK

SENT  
29 JAN 2026 16:39:07

VIEWED  
29 JAN 2026 17:16:37

SIGNED  
29 JAN 2026 17:17:15

*Rose Wallis*

IP ADDRESS  
81.155.180.108

LOCATION  
BRISTOL, UNITED KINGDOM



**SHIRE HALL (DORCHESTER) TRUST**

England & Wales - Charity number 1163252

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# Accounts

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# **SHIRE HALL (DORCHESTER) TRUST**

**REGISTERED CHARITABLE INCORPORATED ORGANISATION NUMBER: 1163252**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**TCC ACCOUNTANTS  
HARTMEAD  
HARTFOOT LANE  
MELCOMBE BINGHAM  
DORCHESTER  
DORSET**

# SHIRE HALL (DORCHESTER) TRUST

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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## **SHIRE HALL (DORCHESTER) TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees present their annual report and financial statements of the Trust for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charitable Incorporated Organisation's constitution dated 21 August 2015, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and activities for the public benefit**

The Trust was created for the purpose of the management of the Shire Hall in Dorchester as a visitor-based attraction, with educational outreach based on the history of the building.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives.

#### **ACHIEVEMENTS AND PERFORMANCE**

During the year 2023 - 2024, Shire Hall operated as a Museum and visitor attraction.

The Trust would like to thank the Museum Director and all the staff and volunteers for managing and coping during one of the most difficult periods for the cultural and museum sector. The increased cost of living has impacted the cultural sector, hampering recovery in the wake of the Covid pandemic. This has significantly affected Shire Hall, and we are grateful for the continued efforts of our whole team in working hard to secure the museum's future.

During the year, we achieved the following:

##### **Visitor numbers**

- Shire Hall has welcomed a total of 19,839 visitors to the museum, of which 11,606 were paying visitors (22/23: 9,368).

##### **Learning activities**

- 1,543 children and 267 adults have participated in life-long learning activities. (22/23: 2,545)

##### **Public events**

- 6,499 people have attended private and public events at Shire Hall Museum (22/23: 3,495).

**SHIRE HALL (DORCHESTER) TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

**FINANCIAL REVIEW**

**Financial position**

Grants and donations of £41,062 were received or recognised in-year (2023: £120,630). This was applied to the management of the CIO, the running of the Museum and the running of various activity plans.

The Trust is grateful to the following donors for their invaluable support:

<b>Donor</b>	<b>Funding provided £</b>	<b>Purpose</b>
Dorset Council	14,236	S106 grant
Dorset Council	10,000	Revenue Support Grant

Charitable activities (income relating to admissions to the Shire Hall, and to learning activities) generated £48,345 of income (2023: £52,834). Other trading and non-trading activities (income relating to the Museum shop, café, venue hire, events and rental from the flats), generated £200,136 (2023: £189,483). This gave total income for the year of £291,923 (2023: £363,552).

Expenditure on raising funds (costs relating to the running of the shop and café) totalled £168,079 (2023: £154,793). Expenditure on charitable activities (relating to admissions, educational activities and the development of the Shire Hall and Trust) totalled £228,955 (2023: £223,857). Expenditure on other activities (relating to events, venue hire and the flats) totalled £16,087 (2023: £32,764).

The total deficit for the year was £121,198 (2023: deficit of £47,863). When added to opening reserves, this gives total year-end reserves of £195,939 (2023: £317,137). This comprises restricted funds of £176,818 (comprising the remainder of the 25-year maintenance grant provided by West Dorset District Council), and an unrestricted general reserve deficit of £41,865, and designated funds of £60,986 (relating to the property sinking fund, and an earmarked reserve for future exhibition funding). In the year to 31 March 2023, these had balances of £235,040, £21,584 and £60,513 respectively per the filed accounts, however it should be noted that the Northrop Grumman grant was reported as a restricted fund when it actually became unrestricted during that year. The balances should have been stated as £181,490, £75,134 and £60,513 respectively.

## **SHIRE HALL (DORCHESTER) TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

#### **Going concern**

While Shire Hall's income from trading and non-trading activities has increased, a decline in grant funding and reduction in income from charitable activities, coupled with the ongoing impact of the cost-of-living crisis and difficulties shared across the arts and heritage sector, raise material concerns that Shire Hall does not remain a going concern.

Consequently, the trust has, and continues to take significant steps to ensure Shire Hall's viability:

- In May 2024, the trust appointed a new Director with experience of managing museums in financial difficulty. The new Director reviewed the financial position immediately and renegotiated further Shire Hall's contracts with external providers.
- In August 2024, the difficult but necessary decision was made to implement an organisational restructure to reduce the level of staffing and museum overheads.
- The Association of Independent Museums has provided Shire Hall with a fundraising consultant to support a substantial application for resilience funding.
- The Director has also entered a regional business mentoring programme, which has provided external professional advice to support Shire Hall's business planning.
- Dorset Council has supported a professional consultation to consider new operating models for Shire Hall to ensure its sustainability; a piece of work that is ongoing in January 2025.
- Trustees and trust staff are constantly reviewing Shire Hall's financial situation with (at minimum) monthly meetings of the Director, Chair and other representatives of the board, in addition to regular reviews of the charity's financial position at quarterly meetings. The trust is also in the process of establishing a business advisory group drawing on local professional expertise, to guide our planning and financial review into 2025.

The Trust and Trust staff continue to monitor closely this situation to ensure Shire Hall's viability and to ensure it continues to meet its responsibilities to all our stakeholders and its charitable purposes. The trust would like to express its thanks to the staff and volunteers, stakeholders and the wider community for their continued support.

#### **Risk management**

The major risks that the CIO is exposed to have been identified and reviewed by the trustees and procedures established to manage this risk.

#### **Reserves policy**

The Reserves Policy is to ensure that there remains sufficient funds to support the planned long-term maintenance of the Grade 1 Listed building for the original term of the lease (25 Years), and to build reserves for unforeseen circumstances.

The Trust has agreed that, should circumstances result in not achieving an annual surplus that the temporary use of main reserve will be used to prevent self-imposed closure on the condition that it is considered that the prospect of improvement is possible.

Other grants which are donated for specific purposes will be held in earmarked restricted funds until the monies have been applied in accordance with the grant terms and conditions.

**SHIRE HALL (DORCHESTER) TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trust is a Charitable Incorporated Organisation, constituted under a Constitution and is a registered charity number 1163252.

The Trust meets on a quarterly basis. Meetings are run in accordance with the Constitution, with a written agenda and reports sent to the Trustees in advance of the meeting. Where necessary, reports include recommendations from the report's author. Recommendations are debated and resolved as amended if necessary.

The quorum for meetings is the higher of two Trustees, or one third of the total number of Trustees in office.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Trustees:**

Dr Rose Wallis	(Chairman)
Trevor Hedger	(Vice Chairman; resigned August 2024)
David Clarke	(Resigned April 2023)
Dr Jill Cook	(Re-appointed December 2023; resigned January 2024)
Thomas de Wit	
Ian Gosling	
Gaurika Kapoor	(Appointed April 2023; resigned March 2024)
Ines Lage	
Cllr Mary Penfold	(Resigned September 2024)
David Upshall	

**Induction and training of trustees**

An existing Trustee advises newly appointed trustees of their duties, powers and roles. Training is offered on a need basis.

**Director**

Nina Corey	Until end January 2024
Virginia Smith	From May 2024

**Principal Office**

Address: Shire Hall Historic Courthouse, High West Street, Dorchester, Dorset DT1 1UY  
Charity Number: 1163252

**External Examiners**

TCC Accountants, Hartmead, Hartfoot Lane, Melcombe Bingham, Dorchester, DT2 7PF

**SHIRE HALL (DORCHESTER) TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 31-01-2025

and signed on their behalf by:

Signed:   
Name Dr Rose Wallis (Chairman)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHIRE HALL  
(DORCHESTER) TRUST CHARITABLE INCORPORATED ORGANISATION ('THE CIO')**

I report on the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Emma Northover*

Signed:

Name:

Emma Northover MAAT CTA ATT  
Association of Accounting Technicians

Address:

Hartmead, Hartfoot Lane, Melcombe Bingham, Dorchester, DT2 7PF

Date:

31-01-2025

**SHIRE HALL (DORCHESTER) TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDING 31 MARCH 2024**

	Note	Unrestricted £ Funds	Restricted £ Funds	Total funds £ 2024	Total funds £ 2023
<b>Income and endowments from:</b>					
Grants and donations	2	26,826	14,236	41,062	120,630
Charitable activities	3	48,345	0	48,345	52,834
Other trading activities	4	200,136	0	200,136	189,483
Investments		536	1,844	2,380	606
<b>Total income</b>		<u>275,843</u>	<u>16,080</u>	<u>291,923</u>	<u>363,552</u>
<b>Expenditure on:</b>					
Raising funds	5	168,079	0	168,079	154,793
Charitable activities	6	194,493	34,462	228,955	223,857
Other		1,851	14,236	16,087	32,764
<b>Total expenditure</b>		<u>364,423</u>	<u>48,698</u>	<u>413,121</u>	<u>411,414</u>
Net gains/(losses) on investments		0	0	0	0
<b>Net income/(expenditure)</b>		<u>(88,581)</u>	<u>(32,617)</u>	<u>(121,198)</u>	<u>(47,863)</u>
<b>Transfers between funds</b>		0	0	0	0
<b>Other recognised gains/(losses)</b>		0	0	0	0
<b>Net movement in funds</b>		<u>(88,581)</u>	<u>(32,617)</u>	<u>(121,198)</u>	<u>(47,863)</u>
<b>Reconciliation of funds:</b>					
Total Funds brought forward		82,097	235,040	317,137	365,000
<b>Total Funds carried forward</b>		<u>(6,484)</u>	<u>202,423</u>	<u>195,939</u>	<u>317,137</u>

**SHIRE HALL (DORCHESTER) TRUST**  
**BALANCE SHEET AS AT 31 MARCH 2024**

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total funds 2024	£ Total funds 2023
<b>Fixed assets</b>	9				
Plant and machinery		333	0	333	423
Fixtures, fittings and equipment		2,335	0	2,335	3,983
<b>Total fixed assets</b>		<u>2,668</u>	<u>0</u>	<u>2,668</u>	<u>4,406</u>
<b>Current assets</b>					
Debtors and prepayments	10	6,986	0	6,986	6,075
Stock		38,717	0	38,717	41,457
Cash at bank and in hand		(1,317)	176,818	175,500	316,705
<b>Total current assets</b>		<u>44,385</u>	<u>176,818</u>	<u>221,203</u>	<u>364,237</u>
<b>Liabilities</b>					
Creditors: Amounts falling due within one year	11	(27,932)	0	(27,932)	(45,506)
<b>Net current assets or liabilities</b>		<u>16,454</u>	<u>176,818</u>	<u>193,272</u>	<u>318,731</u>
Creditors: Amounts falling after more than one year	12	0	0	0	(6,000)
<b>Total assets less current liabilities</b>		<u><b>19,122</b></u>	<u><b>176,818</b></u>	<u><b>195,939</b></u>	<u><b>317,137</b></u>
<b>The funds of the charity:</b>	13				
Unrestricted funds		(41,865)	0	(41,865)	21,584
Designated funds		60,987		60,987	60,513
<b>Total Unrestricted funds</b>		<u>19,121</u>	<u>0</u>	<u>19,121</u>	<u>82,097</u>
Restricted funds		0	176,818	176,818	235,040
<b>Total charity funds</b>		<u><b>19,121</b></u>	<u><b>176,818</b></u>	<u><b>195,939</b></u>	<u><b>317,137</b></u>

The notes at pages 12 to 19 form part of these accounts.

Approved by the Trustees on 31-01-2025

and signed on their behalf by:

*Rose Wallis*

Dr Rose Wallis (Chairman)

**SHIRE HALL (DORCHESTER) TRUST**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDING 31 MARCH 2024**

		<b>2024</b>		<b>2023</b>
	£	£	£	£
<b>Cash flow from operating activities</b>				
Net movement in funds for the period		(121,198)		(47,863)
Adjustments to cash flows from non-cash items				
Depreciation and amortisation		1,992		3,966
Unrealised gain on investment				
Finance income				
		<u>(119,206)</u>		<u>(43,897)</u>
Working capital adjustments				
Decrease / (increase) in stock		2,740		1,040
Decrease / (increase) in debtors		(911)		7,491
(Decrease) / increase in creditors		(23,574)		(18,130)
Net cash used in operating activities		<u>(140,952)</u>		<u>(53,497)</u>
<b>Cash flows from investing activities</b>				
Interest from investments	0		0	
Purchase of property, plant and equipment	(254)		(2,109)	
Purchase of investments	0		0	
		<u>                    </u>		<u>                    </u>
Net cash provided by investing activities		(253)		(2,108)
Change in cash and cash equivalents in the period		<u>(141,205)</u>		<u>(55,605)</u>
Cash and cash equivalents at the beginning of the period		316,705		372,311
<b>Cash and cash equivalents at the end of the period</b>		<u><u>175,500</u></u>		<u><u>316,705</u></u>

**SHIRE HALL (DORCHESTER) TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**  
**NOTES TO THE FINANCIAL STATEMENTS**

**1 Accounting Policies**

**a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

**b) Funds structure**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific artistic projects being undertaken by the Trust.

**c) Income recognition**

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from grants, relating to charitable activities are included in full in the Statement of Financial Activities when receivable and in the period to which they relate. Grants are deferred when the monies have been received in advance of the period to which they relate. Where funds have not been received in a specified period, these funds will be placed in an earmarked reserve and recognised in the period to which they relate. Where grants received have conditions or restrictions as to their use attached the income is recognised as restricted income funds. Where no such conditions or restrictions exist grants received are recognised as unrestricted income.

Income from services are amounts received for carrying out the charitable activities of the charity, such as the provision of educational programmes and resources, and amounts are included in full in the Statement of Financial Activities when receivable. Where funds have not been received in a specified period, they are accrued in debtors and recognised in the period to which they relate. Where such income is received in advance it is deferred to the period to which it relates.

Trading income relates to income from the sale of goods in the Trust's shop and café.

Investment income is represented by interest on funds held on deposit. It is included in the Statement of Financial Activities when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank.

**SHIRE HALL (DORCHESTER) TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**  
**NOTES TO THE FINANCIAL STATEMENTS**

**d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

Expenditure is classified under the following activity headings:

- Cost of raising funds comprise the costs of commercial trading including the shop and café and their associated support costs.
- Expenditure on charitable activities includes the costs of admissions, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

**e) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**f) Allocation of overhead and support costs**

Overhead and support costs have been allocated between charitable activities and governance. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit or external examination and legal fees together with an apportionment of overhead and support costs.

**g) Operating lease**

The charity leases the Shire Hall from Dorset Council (formerly West Dorset District Council). The lease was signed on 23 February 2018. The lease is a full repairing one, running for a twenty-five year period. The annual rental is a peppercorn.

**h) Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination.

**i) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**SHIRE HALL (DORCHESTER) TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**  
**NOTES TO THE FINANCIAL STATEMENTS**

**j) Tangible fixed assets**

Where fixed assets are purchased, they are stated at their purchase cost plus any incidental expenses of acquisition, less depreciation. Where fixed assets are donated, they are stated at their estimated market value on acquisition, less depreciation. Depreciation is charged in respect of fixed assets at an amount that will write the value of the asset down over its useful economic life.

Plant & machinery	20% - 33% straight line
Fixtures, fittings and equipment	20% - 33% straight line

The Shire Hall itself remains the asset of Dorset Council (formerly West Dorset District Council, up to 31st March 2019), and its value, and any grant funding administered directly by the Council on the renovation of the building, is disclosed in that entity's accounts.

**k) Stock**

Stock is included at the lower of cost or net realisable value.

**l) Debtors**

Debtors are measured at their recoverable amounts.

**m) Cash at bank and in hand**

Cash at bank and in hand consists entirely of cash balances held with the Trust's bankers, in addition to any floats and petty cash used by the Trust.

**n) Creditors**

Creditors are measured at the amount required to settle the liability.

**o) Financial instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**p) Pensions**

The Trust operates a NEST defined contribution pension scheme and makes contributions in accordance with the levels set by the Government. In 2023/24, the employee contribution was 5% of pensionable pay, and the employer contribution was 3% of pensionable pay.

**2 Income from donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and gifts	11,187	0	11,187	11,983
Grants	15,638	14,236	29,874	108,647
	26,826	14,236	41,062	120,630

See note 13 for details of the restricted funds.

**SHIRE HALL (DORCHESTER) TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**  
**NOTES TO THE FINANCIAL STATEMENTS**

**3 Income from charitable activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Gross income from admission charges	38,545	0	38,545	42,786
Income from learning activities	9,800	0	9,800	10,048
	<u>48,345</u>	<u>0</u>	<u>48,345</u>	<u>52,834</u>

**4 Income from other trading activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Sales of goods	30,201	0	30,201	35,399
Events income	42,037	0	42,037	39,251
Income from café	109,083	0	109,083	98,113
Flat rental income	18,815	0	18,815	16,719
	<u>200,136</u>	<u>0</u>	<u>200,136</u>	<u>189,483</u>

**5 Expenditure on raising funds**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Trading costs - café	132,498	0	132,498	104,702
Trading costs - retail activities	35,580	0	35,580	50,091
	<u>168,079</u>	<u>0</u>	<u>168,079</u>	<u>154,793</u>

**6 Expenditure on charitable activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Fund £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Management	110,723	0	110,723	94,458
Admissions	62,559	0	62,559	78,850
Learning activities	10,032	27,945	37,977	38,731
Development plan	8,902	6,517	15,419	6,770
Depreciation	1,993	0	1,993	3,965
Accountancy	283	0	283	1,083
	<u>194,493</u>	<u>34,462</u>	<u>228,955</u>	<u>223,857</u>

**SHIRE HALL (DORCHESTER) TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**  
**NOTES TO THE FINANCIAL STATEMENTS**

**7 Net (expenditure)/income for the period**

This is stated after charging:	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Depreciation	1,992	3,966
Accountancy charges		
Independent examination services	300	300
Accountancy services	200	1,000

**8 Emoluments**

**Analysis of staff costs, and the cost of key management personnel**

	<b>2024</b>	<b>2023</b>
<b>Staff costs</b>		
Gross wages, salaries and benefits in kind	235,471	228,011
Employer's National Insurance costs	10,952	10,248
Pension costs	4,005	3,545
	<u>250,428</u>	<u>241,804</u>
Average number of employees	<u>15.1</u>	<u>15.1</u>

No employees had employee benefits in excess of £60,000 (2023: nil).

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

The key management personnel of the charity, comprise the trustees and the Managing Director. The total employee benefits of the key management personnel of the Charity was £37,985 (2023: £41,526).

**9 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2023	127,726	16,782	144,507
Additions	254	0	254
As at 31 March 2024	<u>127,980</u>	<u>16,782</u>	<u>144,761</u>
<b>Depreciation</b>			
As at 1 April 2023	127,303	12,798	140,101
Charge for period	344	1,648	1,992
As at 31 March 2024	<u>127,647</u>	<u>14,447</u>	<u>142,093</u>
<b>Net Book Value</b>			
As at 31 March 2024	<u>333</u>	<u>2,335</u>	<u>2,668</u>
As at 31 March 2023	<u>423</u>	<u>3,983</u>	<u>4,406</u>

**SHIRE HALL (DORCHESTER) TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**  
**NOTES TO THE FINANCIAL STATEMENTS**

In 2019-20, the Trust took a decision to change its depreciation accounting policy. In previous years, the Trust fully depreciated all assets in the year of acquisition, meaning that the year end net book value of its fixed assets was £nil. The Trust decided that it would be more appropriate for the assets to be written down over their useful economic life. Consequently, the historic asset and depreciation values were restated on the basis of the changed accounting policy. The note below shows what the position would have been if all assets were still being fully depreciated in the year of acquisition.

**Statement of Fixed Assets at Historic Cost**

	<b>Plant &amp; machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2023	127,726	16,782	144,507
Additions	254	0	254
As at 31 March 2024	<u>127,980</u>	<u>16,782</u>	<u>144,761</u>
<b>Depreciation</b>			
As at 1 April 2023	127,726	16,782	144,507
Charge for period	254	0	254
As at 31 March 2024	<u>127,980</u>	<u>16,782</u>	<u>144,761</u>
<b>Net Book Value</b>			
As at 31 March 2024	<u>0</u>	<u>0</u>	<u>0</u>
As at 31 March 2023	<u>0</u>	<u>0</u>	<u>0</u>
<b>10 Analysis of current assets</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Trade debtors		4,451	3,449
Other debtors		0	(500)
Prepayments		2,535	3,126
		<u>6,986</u>	<u>6,075</u>
<b>11 Analysis of current liabilities</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Trade creditors		7,759	8,683
Other creditors		832	832
Loan from Dorset Council		6,180	7,995
Accruals		7,617	12,122
Other tax and social security		3,965	3,613
VAT		1,579	12,261
		<u>27,932</u>	<u>45,506</u>

**SHIRE HALL (DORCHESTER) TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**  
**NOTES TO THE FINANCIAL STATEMENTS**

**12 Analysis of long term liabilities**

	2024 £	2023 £
Loan from Dorset Council	0	6,000

**13 Analysis of charitable funds**

Fund name	Fund balances brought forward £	Income £	Expenditure £	Transfer to/(from) reserves £	Fund balances carried forward £
<b>Unrestricted funds</b>					
(a) General fund	21,584	275,369	(364,423)	25,605	(41,865)
(b) Designated: building reserve	20,048	213	0	0	20,261
(c) Exhibition Reserve	40,465	260	0	0	40,725
	82,097	275,843	(364,423)	25,605	19,121
<b>Restricted funds</b>					
(d) Capital reserve	181,490	1,844	(6,517)	0	176,818
(e) Northrop Grumman	53,550	0	(27,945)	(25,605)	0
(f) Dorset Council s106	0	14,236	(14,236)	0	0
	235,040	16,080	(48,698)	(25,605)	176,818
<b>Total funds</b>	<b>317,137</b>	<b>291,923</b>	<b>(413,121)</b>	<b>0</b>	<b>195,939</b>

- (a) The unrestricted funds are available to be spent for any purposes of the charity.
- (b) The designated reserve is a sinking fund for building repairs and maintenance.
- (c) The Exhibition Reserve relates to monies ring-fenced for exhibitions due to happen in future financial years.
- (d) The restricted funds relating to capital works comprised an initial grant of £205,000 from West Dorset District Council to cover 25 years of capital works maintenance less funds expended to date.
- (e) The Northrop Grumman funds were provided to support the learning programme. These funds became unrestricted at the end of 2022 but were reported as restricted funds in the filed accounts for 31 March 2023. Accordingly the funds have been transferred to the unrestricted general fund in the current year.
- (f) The Dorset Council s106 grant funds were provided to fund a temporary exhibitions programme.

**SHIRE HALL (DORCHESTER) TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**  
**NOTES TO THE FINANCIAL STATEMENTS**

**14 Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Fund £	Total Funds 2024 £	Total Funds 2023 £
Current assets	44,385	176,818	221,203	364,237
Creditors due within one year	(27,932)	0	(27,932)	(45,506)
	16,454	176,818	193,272	318,731

**15 Related Party Transactions**

There were no transactions with related parties (2023: none). No Trustees were paid any expenses (2023: none).

There have been no other related party transactions in the reporting period that require disclosure.

None of the Trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

**16 Contingent Liability**

Throughout 23/24 trustees have pursued resolution to the issue of water ingress into part of the museum's historic cells with our Landlords, Dorset Council. A dispute over the ownership of a portion of ground between our landlords and property adjacent to the museum has now been resolved and access has been granted to the area in question to address the issue of water ingress.

# Signature Certificate

Reference number: KZEZM-Y2FBN-Z2ENP-UKIPQ

## Signer

## Timestamp

## Signature

### Rose Wallis

Email: [rose2.wallis@uwe.ac.uk](mailto:rose2.wallis@uwe.ac.uk)  
Shared via link

Sent: 30 Jan 2025 10:57:52 UTC  
Viewed: 30 Jan 2025 14:07:53 UTC  
Signed: 31 Jan 2025 11:23:05 UTC



IP address: 164.11.231.16  
Location: Bristol, United Kingdom

### Emma Northover

Email: [emma.northover@tccaccountants.co.uk](mailto:emma.northover@tccaccountants.co.uk)  
Shared via link

Sent: 30 Jan 2025 10:57:52 UTC  
Viewed: 31 Jan 2025 11:34:29 UTC  
Signed: 31 Jan 2025 11:34:46 UTC



IP address: 138.124.163.116  
Location: Sturminster Newton, United Kingdom

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31 Jan 2025 11:34:46 UTC

Page 1 of 1



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**SHIRE HALL (DORCHESTER) TRUST**

England & Wales - Charity number 1163252

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# Accounts

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**SHIRE HALL DORCHESTER TRUST**

**REGISTER CHARITABLE INCORPORATED ORGANISATION NUMBER: 1163252**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**DARKIN MILLER LIMITED  
CHARTERED ACCOUNTANTS  
24E DEVEREL ROAD  
CHARLTON DOWN  
DORCHESTER  
DORSET**

# SHIRE HALL DORCHESTER TRUST

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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# **SHIRE HALL DORCHESTER TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees present their annual report and financial statements of the Trust for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charitable Incorporated Organisation's constitution dated 21 August 2015, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and activities for the public benefit**

The Trust was created for the purpose of the management of the Shire Hall in Dorchester as a visitor-based attraction, with educational outreach based on the history of the building.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives.

### **ACHIEVEMENTS AND PERFORMANCE**

During the year 2022 - 2023, Shire Hall operated as a Museum and visitor attraction.

The Trust would like to thank the Courthouse Museum Director and all the staff and volunteers for managing and coping during one of the most difficult periods for the cultural and museum sector. The increased cost of living has impacted the cultural sector, hampering recovery in the wake of the Covid pandemic. Although this has affected Shire Hall, we are pleased to say that our visitors numbers and trading activity has continued to grow.

During the year, we achieved the following:

#### **Visitor numbers**

- Shire Hall has welcomed 9,368 museum visitors (21/22: 8,448).

#### **Learning activities**

- 2545 children and adults have participated in life-long learning activities. (21/22: 1,265)

#### **Public events**

- 3495 people have attended private and public events at Shire Hall Museum (21/22: 1,163).

**SHIRE HALL DORCHESTER TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

**FINANCIAL REVIEW**

**Financial position**

Grants and donations of £120,630 were received or recognised in-year (2022: £244,507). This was applied to the management of the CIO, the running of the Museum and the running of various activity plans.

The Trust is grateful to the following donors for their invaluable support:

<b>Donor</b>	<b>Funding provided £</b>	<b>Purpose</b>
Heritage Lottery Fund	56,300	Back funding of development and activity plans
Northrop Grumman	29,000	Towards Learning Programmes
Dorset Council	10,000	Revenue Support Grant
Dorset Council	2,500	Culture and Communities Project Fund Award
Dorset Council	2,100	Holiday Activities and Food Scheme
Central Government	4,449	Kickstart programme
University of West England	2,198	Internship Scheme

Charitable activities (income relating to admissions to the Shire Hall, and to learning activities) generated £52,834 of income (2022: £37,466 restated). Other trading and non-trading activities (income relating to the Museum shop, café, venue hire, events and rental from the flats), generated £189,483 (2022: £124,015). This gave total income for the year of £363,552 (2022: £406,024).

Expenditure on raising funds (costs relating to the running of the shop and café) totalled £154,793 (2022: £103,467). Expenditure on charitable activities (relating to admissions, educational activities and the development of the Shire Hall and Trust) totalled £223,857 (2022: £205,452). Expenditure on other activities (relating to events, venue hire and the flats) totalled £32,764 (2022: £44,788).

The total deficit for the year was £47,863 (2022: surplus of £52,316). When added to opening reserves, this gives total year-end reserves of £317,137 (2022: £365,000). This comprises restricted funds of £235,040 (comprising the remainder of the 25-year maintenance grant provided by West Dorset District Council, plus the unspent income relating to funds from the Dorset Growth Hub and Northrop Grumman), and an unrestricted general reserve of £21,584, and designated funds of £60,513 (relating to the property sinking fund, and an earmarked reserve for future exhibition funding). In the year to 31 March 2022, these had balances of £241,784, £59,089 and £64,127 respectively.

**SHIRE HALL DORCHESTER TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

**Going concern**

Shire Hall has continued to progress despite the cost of living crisis and the impact that has had on costs and utilities in particular. The increase in costs has precipitated the use of our reserves, however there are positive signs of growth: notably a substantial increase in our visitor numbers and trading and non-trading activities (66% in 22/23). This upward trajectory has continued for the remainder of 2023.

The Trust staff, volunteers, and Trustees continue to work to ensure our charity's viability. Trustees and Trust staff undertake regular reviews of our financial position at quarterly meetings, in interim Director's updates and management meetings with the Director, Chair and Vice-Chair.

Steps taken to ensure the charity's continued viability include:

- Renegotiation of our electricity contract in October 23 saw a reduction in costs of 30%.
- Venue hire and café prices were revised in line with local benchmarking in April 2023 resulting in an average increase in monthly income in these operational areas of 23%.
- Fundraising has increased significantly in 23/24 compared to the previous year. With the introduction of new donation points and Museum Friends Scheme (November 23, Corporate and Individual) Individual Giving has increased 122% and Corporate support is up 27%.
- Dorset Council have generously provided for essential repairs to part of the historic visitor experience and museum access points and are providing a full maintenance report (2024) to support our future planning.
- Increasing grant funding is a priority for the trust. A new business plan was produced by the Director for 2023-2028 prioritising grant capture alongside sustained operational growth as the pathway to sustainability. A new director will be appointed in February 2024, with the specified priority of ensuring the long-term growth of Shire Hall. This will include revising and developing the business plan, completing and leading on three planned funding applications in 2024, identifying new grant streams, and achieving Museum Accreditation to open up further funding opportunities.

While the sector as a whole faces continued financial challenges, we are working hard to ensure that Shire Hall will continue to operate and grow.

**Risk management**

The major risks that the CIO is exposed to have been identified and reviewed by the trustees and procedures established to manage this risk.

**Reserves policy**

The Reserves Policy is to ensure that there remains sufficient funds to support the planned long-term maintenance of the Grade 1 Listed building for the original term of the lease (25 Years), and to build reserves for unforeseen circumstances.

The Trust has fully reinstated the repair reserve and the general reserve to cushion unexpected events. The total of the original repair reserve plus the designated building reserve at the year end was £201,538 (21/22: £203,932).

The Trust has agreed that, in future, should circumstances result in not achieving an annual surplus that the temporary use of main reserve will be used to prevent self-imposed closure on the condition that it is considered that the prospect of improvement is possible.

Other grants which are donated for specific purposes will be held in earmarked restricted funds until the monies have been applied in accordance with the grant terms and conditions.

**SHIRE HALL DORCHESTER TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trust is an Charitable Incorporated Organisation, constituted under a Constitution and is a registered charity number 1163252.

The Trust meets on a quarterly basis. Meetings are run in accordance with the Constitution, with a written agenda and reports sent to the Trustees in advance of the meeting. Where necessary, reports include recommendations from the report's author. Recommendations are debated and resolved as amended if necessary.

The quorum for meetings is the higher of two Trustees, or one third of the total number of Trustees in office.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Trustees:**

Dr Rose Wallis	(Chairman)
Trevor Hedger	(Vice Chairman)
David Clarke	(Resigned April 2023)
Dr Jill Cook	(Re-appointed December 2023, Resigned January 2024)
Nigel Costley	(Resigned December 2022)
Thomas de Wit	
Ian Gosling	
Chloe Hixson	(Resigned August 2022)
Gaurika Kapoor	(Appointed April 2023)
Ines Lage	(Appointed March 2023)
Cllr Mary Penfold	
David Upshall	

**Induction and training of trustees**

An existing Trustee advises newly appointed trustees of their duties, powers and roles. Training is offered on a need basis.

**Director**

Nina Corey	(From October 2022)
Abbie King	(To September 2022)

**Principal Office**

Address: Shire Hall Historic Courthouse, High West Street, Dorchester, Dorset DT1 1UY  
Charity Number: 1163252

**External Examiners**

Darkin Miller Limited, 24e Deverel Road, Charlton Down, DT2 9UD

**SHIRE HALL DORCHESTER TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 27/02/2024

and signed on their behalf by:

Signed:   
Name Dr Rose Wallis (Chairman)

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHIRE HALL DORCHESTER TRUST CHARITABLE INCORPORATED ORGANISATION ('THE CIO')**

I report on the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

Rosie Darkin-Miller LLB (Hons) FCA BFP

Address:

Institute of the Chartered Accountants in England and Wales

24e Deverel Road, Charlton Down, Dorchester, Dorset DT2 9UD

Date:

27/02/2024

**SHIRE HALL DORCHESTER TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDING 31 MARCH 2023**

	Note	Unrestricted £ Funds	Restricted £ Funds	Total funds £ 2023	Total funds £ 2022
<b>Income and endowments from:</b>					
Grants and donations	2	82,883	37,747	120,630	218,755
Charitable activities	3	52,834	0	52,834	37,466
Other trading activities	4	189,483	0	189,483	124,015
Other income - Government Grants*		0	0	0	25,752
Investments		606	0	606	37
<b>Total income</b>		<b>325,805</b>	<b>37,747</b>	<b>363,552</b>	<b>406,024</b>
<b>Expenditure on:</b>					
Raising funds	5	152,569	2,224	154,793	103,467
Charitable activities	6	185,231	38,627	223,857	205,452
Other		26,753	6,011	32,764	44,788
<b>Total expenditure</b>		<b>364,552</b>	<b>46,862</b>	<b>411,414</b>	<b>353,707</b>
Net gains/(losses) on investments		0	0	0	0
<b>Net income/(expenditure)</b>		<b>(38,747)</b>	<b>(9,115)</b>	<b>(47,863)</b>	<b>52,316</b>
<b>Transfers between funds</b>		0	0	0	0
<b>Other recognised gains/(losses)</b>		0	0	0	0
<b>Net movement in funds</b>		<b>(38,747)</b>	<b>(9,115)</b>	<b>(47,863)</b>	<b>52,316</b>
<b>Reconciliation of funds:</b>					
Total Funds brought forward		123,216	241,784	365,000	312,684
<b>Total Funds carried forward</b>		<b>84,468</b>	<b>232,669</b>	<b>317,137</b>	<b>365,000</b>

\*Income relating to the Government furlough scheme.

**SHIRE HALL DORCHESTER TRUST**


**Balance Sheet as at 31 MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2023 £	Total funds 2022 £
<b>Fixed assets</b>	9				
Plant and machinery		0	423	423	2,253
Fixtures, fittings and equipment		0	3,983	3,983	4,010
<b>Total fixed assets</b>		<u>0</u>	<u>4,406</u>	<u>4,406</u>	<u>6,262</u>
<b>Current assets</b>					
Debtors and prepayments	10	6,075	0	6,075	13,566
Stock		41,457	0	41,457	42,497
Cash at bank and in hand		86,071	230,634	316,705	372,311
<b>Total current assets</b>		<u>133,602</u>	<u>230,634</u>	<u>364,237</u>	<u>428,373</u>
<b>Liabilities</b>					
Creditors: Amounts falling due within one year	11	(45,506)	0	(45,506)	(51,096)
<b>Net current assets or liabilities</b>		<u>88,097</u>	<u>230,634</u>	<u>318,731</u>	<u>377,278</u>
Creditors: Amounts falling after more than one year	12	(6,000)	0	(6,000)	(18,540)
<b>Total assets less current liabilities</b>		<u><b>82,097</b></u>	<u><b>235,040</b></u>	<u><b>317,137</b></u>	<u><b>365,000</b></u>
<b>The funds of the charity:</b>	13				
Unrestricted funds		21,584	0	21,584	59,089
Designated funds		60,513		60,513	64,127
<b>Total Unrestricted funds</b>		<u>82,097</u>	0	82,097	123,216
Restricted funds		0	235,040	235,040	241,784
<b>Total charity funds</b>		<u><b>82,097</b></u>	<u><b>235,040</b></u>	<u><b>317,137</b></u>	<u><b>365,000</b></u>

The notes at pages 10 to 17 form part of these accounts.

Approved by the Trustees on **27/02/2024**

and signed on their behalf by:



Dr Rose Wallis (Chairman)

**SHIRE HALL DORCHESTER TRUST**

**Statement of Cash Flows for the year ended 31 MARCH 2023**

		<b>2023</b>		<b>2022</b>
	£	£	£	£
<b>Cash flow from operating activities</b>				
Net movement in funds for the period		(47,863)		52,316
Adjustments to cash flows from non-cash items				
Depreciation and amortisation		3,966		8,961
Unrealised gain on investment				
Finance income				
		(43,897)		61,277
Working capital adjustments				
Decrease) / (increase) in stock		1,040		(9,362)
Decrease) / (increase) in debtors		7,491		(2,366)
(Decrease) / increase in creditors		(18,130)		32,874
Net cash used in operating activities		(53,497)		82,423
<b>Cash flows from investing activities</b>				
Interest from investments	0		0	
Purchase of property, plant and equipment	(2,109)		(2,777)	
Purchase of investments	0		0	
Net cash provided by investing activities		(2,108)		(2,777)
Change in cash and cash equivalents in the period		(55,605)		79,645
Cash and cash equivalents at the beginning of the period		372,311		292,665
<b>Cash and cash equivalents at the end of the period</b>		<b>316,705</b>		<b>372,311</b>

**SHIRE HALL DORCHESTER TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**NOTES TO THE FINANCIAL STATEMENTS**

**1 Accounting Policies**

**a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

**b) Funds structure**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific artistic projects being undertaken by the Trust.

**c) Income recognition**

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from grants, relating to charitable activities are included in full in the Statement of Financial Activities when receivable and in the period to which they relate. Grants are deferred when the monies have been received in advance of the period to which they relate. Where funds have not been received in a specified period, these funds will be placed in an earmarked reserve and recognised in the period to which they relate. Where grants received have conditions or restrictions as to their use attached the income is recognised as restricted income funds. Where no such conditions or restrictions exist grants received are recognised as unrestricted income.

Income from services are amounts received for carrying out the charitable activities of the charity, such as the provision of educational programmes and resources, and amounts are included in full in the Statement of Financial Activities when receivable. Where funds have not been received in a specified period, they are accrued in debtors and recognised in the period to which they relate. Where such income is received in advance it is deferred to the period to which it relates.

Trading income relates to income from the sale of goods in the Trust's shop and café.

Investment income is represented by interest on funds held on deposit. It is included in the Statement of Financial Activities when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank.

**SHIRE HALL DORCHESTER TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**NOTES TO THE FINANCIAL STATEMENTS**

**d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

Expenditure is classified under the following activity headings:

- Cost of raising funds comprise the costs of commercial trading including the shop and café and their associated support costs.
- Expenditure on charitable activities includes the costs of admissions, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

**e) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**f) Allocation of overhead and support costs**

Overhead and support costs have been allocated between charitable activities and governance. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit or external examination and legal fees together with an apportionment of overhead and support costs.

**g) Operating lease**

The charity leases the Shire Hall from Dorset Council (formerly West Dorset District Council). The lease was signed on 23 February 2018. The lease is a full repairing one, running for a twenty-five year period. The annual rental is a peppercorn.

**h) Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination.

**i) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**SHIRE HALL DORCHESTER TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**NOTES TO THE FINANCIAL STATEMENTS**

**j) Tangible fixed assets**

Where fixed assets are purchased, they are stated at their purchase cost plus any incidental expenses of acquisition, less depreciation. Where fixed assets are donated, they are stated at their estimated market value on acquisition, less depreciation. Depreciation is charged in respect of fixed assets at an amount that will write the value of the asset down over its useful economic life.

Plant & machinery	20% - 33% straight line
Fixtures, fittings and equipment	20% - 33% straight line

The Shire Hall itself remains the asset of Dorset Council (formerly West Dorset District Council, up to 31st March 2019), and its value, and any grant funding administered directly by the Council on the renovation of the building, is disclosed in that entity's accounts.

**k) Stock**

Stock is included at the lower of cost or net realisable value.

**l) Debtors**

Debtors are measured at their recoverable amounts.

**m) Cash at bank and in hand**

Cash at bank and in hand consists entirely of cash balances held with the Trust's bankers, in addition to any floats and petty cash used by the Trust.

**n) Creditors**

Creditors are measured at the amount required to settle the liability.

**o) Financial instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**p) Pensions**

The Trust operates a NEST defined contribution pension scheme and makes contributions in accordance with the levels set by the Government. In 2019/20, the employee contribution was 5% of pensionable pay, and the employer contribution was 3% of pensionable pay.

**2 Income from donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations and gifts	11,983	0	11,983	549
Grants	70,900	37,747	108,647	218,206
	82,883	37,747	120,630	218,755

Unrestricted funds includes £56,300 received from the National Lottery Heritage Lottery Fund. See note 13 for details of the restricted funds.

**SHIRE HALL DORCHESTER TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**NOTES TO THE FINANCIAL STATEMENTS**

**3 Income from charitable activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Gross income from admission charges	42,786	0	42,786	28,540
Income from learning activities	10,048	0	10,048	8,926
	<u>52,834</u>	<u>0</u>	<u>52,834</u>	<u>37,466</u>

**4 Income from other trading activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Sales of goods	35,399	0	35,399	25,984
Events income	39,251	0	39,251	22,173
Income from café	98,113	0	98,113	59,925
Flat rental income	16,719	0	16,719	15,933
	<u>189,483</u>	<u>0</u>	<u>189,483</u>	<u>124,015</u>

**5 Expenditure on raising funds**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Trading costs - café	104,702	0	104,702	69,382
Trading costs - retail activities	47,867	2,224	50,091	34,085
	<u>152,569</u>	<u>2,224</u>	<u>154,793</u>	<u>103,467</u>

**6 Expenditure on charitable activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Fund £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Management	92,261	2,198	94,458	65,460
Admissions	76,625	2,224	78,850	78,542
Learning activities	7,964	30,767	38,731	40,720
Development plan	4,332	2,437	6,770	10,471
Depreciation	2,965	1,000	3,965	8,961
Accountancy	1,083	0	1,083	1,300
	<u>185,231</u>	<u>38,627</u>	<u>223,857</u>	<u>205,452</u>

**SHIRE HALL DORCHESTER TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**NOTES TO THE FINANCIAL STATEMENTS**

**7 Net (expenditure)/income for the period**

This is stated after charging:	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation	3,966	8,961
Accountancy charges		
Independent examination services	300	300
Accountancy services	1,000	1,000

**8 Emoluments**

**Analysis of staff costs, and the cost of key management personnel**

	<b>2023</b>	<b>2022</b>
<b>Staff costs</b>		
Gross wages, salaries and benefits in kind	228,011	200,194
Employer's National Insurance costs	10,248	7,831
Pension costs	3,545	2,931
	<u>241,804</u>	<u>210,955</u>
Average number of employees	<u>15.8</u>	<u>15.1</u>

No employees had employee benefits in excess of £60,000 (2021-22: nil).

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2021-22: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021-22: £nil).

The key management personnel of the charity, comprise the trustees and the Managing Director. The total employee benefits of the key management personnel of the Charity was £41,526 (2021-22: £39,475).

**9 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2022	127,726	14,673	142,398
Additions	0	2,109	2,109
As at 31 March 2023	<u>127,726</u>	<u>16,782</u>	<u>144,507</u>
<b>Depreciation</b>			
As at 1 April 2022	125,473	10,663	136,136
Charge for period	1,830	2,136	3,966
As at 31 March 2023	<u>127,303</u>	<u>12,798</u>	<u>140,101</u>
<b>Net Book Value</b>			
As at 31 March 2023	<u>423</u>	<u>3,983</u>	<u>4,406</u>
As at 31 March 2022	<u>2,253</u>	<u>4,010</u>	<u>6,262</u>

**SHIRE HALL DORCHESTER TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**NOTES TO THE FINANCIAL STATEMENTS**

In 2019-20, the Trust took a decision to change its depreciation accounting policy. In previous years, the Trust fully depreciated all assets in the year of acquisition, meaning that the year end net book value of its fixed assets was £nil. The Trust decided that it would be more appropriate for the assets to be written down over their useful economic life. Consequently, the historic asset and depreciation values were restated on the basis of the changed accounting policy. The note below shows what the position would have been if all assets were still being fully depreciated in the year of acquisition.

**Statement of Fixed Assets at Historic Cost**

	<b>Plant &amp; machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2022	127,726	14,673	142,398
Additions	0	2,109	2,109
As at 31 March 2023	<u>127,726</u>	<u>16,782</u>	<u>144,507</u>
<b>Depreciation</b>			
As at 1 April 2022	127,726	14,673	142,398
Charge for period	0	2,109	2,109
As at 31 March 2023	<u>127,726</u>	<u>16,782</u>	<u>144,507</u>
<b>Net Book Value</b>			
As at 31 March 2023	<u>0</u>	<u>0</u>	<u>0</u>
As at 31 March 2022	<u>0</u>	<u>0</u>	<u>0</u>

**10 Analysis of current assets**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	3,449	8,552
Other debtors	(500)	12
Prepayments	3,126	5,001
	<u>6,075</u>	<u>13,566</u>

**11 Analysis of current liabilities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,683	9,918
Other creditors	832	695
Loan from Dorset Council	7,995	0
Accruals	12,122	5,202
Receipts in advance	0	32,277
Other tax and social security	3,613	3,004
VAT	12,261	0
	<u>45,506</u>	<u>51,096</u>

**SHIRE HALL DORCHESTER TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**NOTES TO THE FINANCIAL STATEMENTS**

**12 Analysis of long term liabilities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Loan from Dorset Council	6,000	18,540

The loan was advanced on 25th March 2019 for the purpose of enhancing the commercial activities of the Shire Hall, and runs for a 5 year period. Interest is calculated at 3% (providing that the 10 year government gilt rate is under 4%). The loan is repayable over 5 years, with no penalties or discounts for early redemption. If the loan is not repaid early, then the final repayment date will be 25th March 2024.

**13 Analysis of charitable funds**

<b>Fund name</b>	<b>Fund balances brought forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Contribution to/(from) reserves</b>	<b>Fund balances carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
(a) General fund	59,089	325,508	(364,552)	1,540	21,584
(b) Designated: building reserve	20,004	44	0	0	20,048
(c) Exhibition Reserve	44,123	103	(3,761)	0	40,465
	123,216	325,655	(368,313)	1,540	82,097
<b>Restricted funds</b>					
(d) Capital reserve	183,927	0	(2,437)	0	181,490
(e) Sponsorship	0	2,250	(2,250)	0	0
(f) Kickstart	0	4,449	(4,449)	0	0
(g) Internship	0	2,198	(2,198)	0	0
(h) Dorset Growth Hub	1,000	0	(1,000)	0	0
(i) Northrop Grumman	56,857	29,000	(30,767)	(1,540)	53,550
	241,784	37,897	(43,101)	(1,540)	235,040
<b>Total funds</b>	<b>365,000</b>	<b>363,552</b>	<b>(411,414)</b>	<b>0</b>	<b>317,137</b>

- (a) The unrestricted funds are available to be spent for any purposes of the charity.
- (b) The designated reserve is a sinking fund for building repairs and maintenance.
- (c) The Exhibition Reserve relates to monies ring-fenced for exhibitions due to happen in future financial years.
- (d) The restricted funds relating to capital works comprised an initial grant of £205,000 from West Dorset District Council to cover 25 years of capital works maintenance less funds expended to date.
- (e) Sponsorship funding was provided in support of events.
- (f) Kickstart funding was provided by the Department for Work and Pensions to enable the creation of new employment opportunities for public benefit. Funds were used to employ 1 member of staff aged between 16 to 29.
- (g) Bristol University of West England provided a grant to support a student placed on a summer internship scheme.
- (h) The Dorset Growth Hub funds were provided to pay for a new projector. The funds will be written down over the 3 year life of the related asset.
- (i) The Northrop Grumman funds were provided to support the learning programme. £1.5k was released back to the general fund in the year in respect of learning costs that should have been attributed to this reserve in 21/22.

**SHIRE HALL DORCHESTER TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**NOTES TO THE FINANCIAL STATEMENTS**

**14 Analysis of net assets between funds**

	Unrest-riected Funds £	Restricted Fund £	Total Funds 2023 £	Total Funds 2022 £
Current assets	133,602	230,634	364,237	428,373
Creditors due within one year	(45,506)	0	(45,506)	(51,096)
	<u>88,097</u>	<u>230,634</u>	<u>318,731</u>	<u>377,278</u>

**15 Related Party Transactions**

There were no transactions with related parties (2022: none). No Trustees were paid any expenses (2022: none).

There have been no other related party transactions in the reporting period that require disclosure.

None of the Trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

**16 Contingent Liability**

Throughout 22/23 trustees have pursued resolution to the issue of water ingress into part of the museum's historic cells with our Landlords, Dorset Council, potentially caused by the management of a portion of ground under disputed ownership between our landlords and property adjacent to the museum. Works to prevent further damp completed in August 2022 were unsuccessful. After meeting with the new Chair and Vice Chair and other trustees in January 2024, estates and maintenance teams from the Council are actively addressing both the ingress and land ownership matter.

**SHIRE HALL (DORCHESTER) TRUST**

England & Wales - Charity number 1163252

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# Accounts

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**SHIRE HALL DORCHESTER TRUST**

**REGISTER CHARITABLE INCORPORATED ORGANISATION NUMBER: 1163252**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

**DARKIN MILLER LIMITED  
CHARTERED ACCOUNTANTS  
24E DEVEREL ROAD  
CHARLTON DOWN  
DORCHESTER  
DORSET**

**SHIRE HALL DORCHESTER TRUST**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

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## **SHIRE HALL DORCHESTER TRUST REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees present their annual report and financial statements of the Trust for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charitable Incorporated Organisation's constitution dated 21 August 2015, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and activities for the public benefit**

The Trust was created for the purpose of the management of the Shire Hall in Dorchester as a visitor-based attraction, with educational outreach based on the history of the building.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives.

### **ACHIEVEMENTS AND PERFORMANCE**

During the year 2021 - 2022, Shire Hall operating as a Museum and visitor attraction.

The Trust would like to thank the Courthouse Museum Director and all the staff and volunteers for managing and coping during one of the most difficult periods for the cultural and museum sector. Facing enforced government closures in order to protect the public from the Covid pandemic. The Shire hall has faced 3 separate closures and we finally re-opened in May 2021. These closures have significantly affected our activity but I am pleased to say that our visitor numbers and trading activity have been steadily rebuilding and growing.

During the year, we achieved the following:

#### **Visitor numbers**

- Total number of visitors/schools/event attendees: 8,448; of which 5,520 were paying visitors.

#### **Learning activities**

- 1,098 children and 167 adults took part in various learning activities.

#### **Public events**

- 1,163 people attended various events.

### **FINANCIAL REVIEW**

#### **Financial position**

Grants and donations of £244,507 were received or recognised in-year (2021: £351,581). This was applied to the management of the CIO, the running of the Museum and the running of various activity plans.

**SHIRE HALL DORCHESTER TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

The Trust is grateful to the following donors for their invaluable support:

Donor	Funding provided £	Purpose
Heritage Lottery Fund	111,200	Back funding of development and activity plans
Central Government	25,752	Furlough Scheme
Central Government	16,000	Coronavirus Grant
Central Government	13,430	Kickstart programme
Weymouth College	1,000	Apprenticeship scheme
Northrop Grumman	58,565	Towards Learning Programmes
Dorset Council	10,000	Revenue Support Grant
Dorset Council	2,500	Culture and Communities Project Fund Award
Dorchester Town Council	3,000	Apprenticeship scheme

Charitable activities (income relating to admissions to the Shire Hall, and to learning activities) generated £37,466 of income (2021: £16,375 restated). Other trading and non-trading activities (income relating to the Museum shop, café, venue hire, events and rental from the flats), generated £124,015 (2021: £53,482). This gave total income for the year of £406,024 (2021: £421,483).

Expenditure on raising funds (costs relating to the running of the shop and café) totalled £103,467 (2021: £93,116). Expenditure on charitable activities (relating to admissions, educational activities and the development of the Shire Hall and Trust) totalled £205,452 (2021: £160,461). Expenditure on other activities (relating to events, venue hire and the flats) totalled £44,788 (2021: £29,517).

The total surplus for the year was £52,316 (2021: £138,389). When added to opening reserves, this gives year-end restricted funds of £241,784 (comprising the remainder of the 25-year maintenance grant provided by West Dorset District Council, plus the unspent income relating to funds from the Dorset Growth Hub and Northrop Grumman), and an unrestricted general reserve of £59,089, and designated funds of £64,127 (relating to the property sinking fund, and an earmarked reserve for future exhibition funding). In the year to 31 March 2021, these had balances of £214,285, £24,069 and £74,329 respectively.

### **Going concern and Coronavirus**

We opened to the public on 1 May 2018 and gradually created a hub of varied activity at the Courthouse Museum, with growing numbers of people and organisations engaging with the education and learning programme, visiting the Museum, attending the Events and Exhibitions, socialising and using the Café and Shop. We gained recognition, won awards, and developed a valued community hub for all visitors.

Like all charitable organisations the COVID19 pandemic had a devastating effect on the operation of the Museum. We faced repeated full closures which obviously seriously affected all of the Trust's income sources and presented a challenge to the financial viability of our charity.

The Trust's staff, volunteers and Trustees responded actively and flexibly to the challenge across all aspects of our operations. Some of the important actions taken include:

- Revised staffing structure to reduce costs by £54,000 on 2019/20 budget.
- The Trust approved a flexible budgeting approach in order to help manage the continuous changes to government regulations re opening cultural centres during Covid. This included agreement to using the general reserve to finance difficult periods – on an “internal loan basis” to be repaid as soon as possible when circumstances improve.
- The original budget for 2021/22 was revised and remained flexible - this included restrictions on new spending unless essential to for fixed costs and agreed necessary changes.

**SHIRE HALL DORCHESTER TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

- The Director made a series of successful grant applications which included the Government's support via staff Furlough scheme, Dorset Council for support to businesses and charities, the Heritage Lottery Fund to support cultural charities to continue and other support packages. This support ensured the our continuation and ability to revise the interpretation for the Museum ready for reopening.
- The staff were furloughed but collectively kept the Grade 1 building secure and safe and prepared for a series of repeated re-openings and closures. They remained a strong team and the Trust thank them for their selfless commitment to the Courthouse.
- The Trustees have continued to meet on-line and in person to ensure that the actions over the pandemic period have been considered and agreed. A Management Group comprising 3 Trustees and the Director has continued to meet to review the detailed issues on operations, finance and staff together with remedial/ recovery actions about every 2 months and reported to the full board. Various trustees have been heavily involved in specialist areas of improvement e.g. the new revised Interpretation and Exhibitions etc

Following the final closure period from 5 January 2021 to re-opening on 17 May 2021 (the third and, hopefully, final closure interruption), we are now rebuilding our customer base and available activities, learning and engagement.

The Trust is pleased to say that by December 2021 our financial reserves had been and remain fully restored, all creditors have been and continue to be paid, we have a revitalised our museum interpretation and schools programme, and the commercial activities are rebuilding. There is still a challenge to reach a balanced budget but with the flexibility and continued close budgetary control, together with the continued agreed use of the reserve, if needed in the future, we are optimistic for our community hub to grow.

**Risk management**

The major risks that the CIO is exposed to have been identified and reviewed by the trustees and procedures established to manage this risk.

**Reserves policy**

The Reserves Policy is to ensure that there remains sufficient funds to support the planned long-term maintenance of the Grade 1 Listed building for the original term of the lease (25 Years), and to build reserves for unforeseen circumstances.

The Trust has fully reinstated the repair reserve and the general reserve to cushion unexpected events. The total of the original repair reserve plus the designated building reserve at the year end was £203,932 (20/21: £208,250).

The Trust has agreed that, in future, should circumstances result in not achieving an annual surplus that the temporary use of main reserve will be used to prevent self-imposed closure on the condition that it is considered that the prospect of improvement is possible.

Other grants which are donated for specific purposes will be held in earmarked restricted funds until the monies have been applied in accordance with the grant terms and conditions.

**SHIRE HALL DORCHESTER TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trust is an Charitable Incorporated Organisation, constituted under a Constitution and is a registered charity number 1163252.

The Trusts meets on a quarterly basis. Meetings are run in accordance with the Constitution, with a written agenda and reports sent to the Trustees in advance of the meeting. Where necessary, reports include recommendations from the report's author. Recommendations are debated and resolved as amended if necessary.

The quorum for meetings is the higher of two Trustees, or one third of the total number of Trustees in office.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Trustees:**

David Clarke (Chairman)  
Nigel Costley  
Thomas de Wit  
Dr Jill Cook  
Ian Gosling  
Chloe Hixson  
David Upshall  
Cllr Mary Penfold  
Dr Rose Wallis  
Trevor Hedger

**Induction and training of trustees**

An existing Trustee advises newly appointed trustees of their duties, powers and roles. Training is offered on a need basis.

**Director**

Abbie King

**Principal Office**

Address: Shire Hall Historic Courthouse, High West Street, Dorchester, Dorset DT1 1UY  
Charity Number: 1163252

**External Examiners**

Darkin Miller Limited, 24e Deverel Road, Charlton Down, DT2 9UD

SHIRE HALL DORCHESTER TRUST  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 20th January 23 and signed on their behalf by:



Signed:

Name David Clarke (Chairman)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHIRE HALL DORCHESTER  
TRUST CHARITABLE INCORPORATED ORGANISATION ('THE CIO')**

I report on the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name:



Rosie Darkin-Miller LLB (Hons) FCA BFP

Institute of the Chartered Accountants in England and Wales

Address:

24e Deverel Road, Charlton Down, Dorchester, Dorset DT2 9UD

Date:

27/01/2023

**SHIRE HALL DORCHESTER TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDING 31 MARCH 2022**

	Note	Unrestricted £ Funds	Restricted £ Funds	Total funds £ 2022	Total funds £ 2021
<b>Income and endowments from:</b>					
Grants and donations	2	142,760	75,995	218,755	243,810
Charitable activities	3	37,466	0	37,466	16,375
Other trading activities	4	124,015	0	124,015	53,482
Other income - Government Grants*		0	25,752	25,752	107,771
Investments		37	0	37	45
<b>Total income</b>		<b>304,277</b>	<b>101,747</b>	<b>406,024</b>	<b>421,483</b>
<b>Expenditure on:</b>					
Raising funds	5	87,650	15,818	103,467	93,116
Charitable activities	6	152,250	53,202	205,452	160,461
Other		39,560	5,229	44,788	29,517
<b>Total expenditure</b>		<b>279,460</b>	<b>74,248</b>	<b>353,707</b>	<b>283,094</b>
Net gains/(losses) on investments		0	0	0	0
<b>Net income/(expenditure)</b>		<b>24,817</b>	<b>27,499</b>	<b>52,316</b>	<b>138,389</b>
<b>Transfers between funds</b>		0	0	0	0
<b>Other recognised gains/(losses)</b>		0	0	0	0
<b>Net movement in funds</b>		<b>24,817</b>	<b>27,499</b>	<b>52,316</b>	<b>138,389</b>
<b>Reconciliation of funds:</b>					
Total Funds brought forward		98,398	214,285	312,684	174,295
<b>Total Funds carried forward</b>		<b>123,216</b>	<b>241,784</b>	<b>365,000</b>	<b>312,684</b>

\*Income relating to the Government furlough scheme.

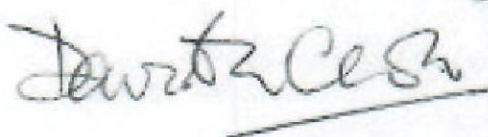
SHIRE HALL DORCHESTER TRUST

Balance Sheet as at 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2022 £	Total funds 2021 £
<b>Fixed assets</b>	9				
Plant and machinery		0	2,253	2,253	8,496
Fixtures, fittings and equipment		0	4,010	4,010	3,960
<b>Total fixed assets</b>		<u>0</u>	<u>6,262</u>	<u>6,262</u>	<u>12,446</u>
<b>Current assets</b>					
Debtors and prepayments	10	13,566	0	13,566	11,200
Stock		42,497	0	42,497	33,135
Cash at bank and in hand		136,789	235,522	372,311	292,665
<b>Total current assets</b>		<u>192,851</u>	<u>235,522</u>	<u>428,373</u>	<u>337,000</u>
<b>Liabilities</b>					
Creditors: Amounts falling due within one year	11	(51,098)	0	(51,098)	(10,892)
<b>Net current assets or liabilities</b>		<u>141,756</u>	<u>235,522</u>	<u>377,278</u>	<u>326,108</u>
Creditors: Amounts falling after more than one year	12	(18,540)	0	(18,540)	(25,870)
<b>Total assets less current liabilities</b>		<u>123,216</u>	<u>241,784</u>	<u>365,000</u>	<u>312,684</u>
<b>The funds of the charity:</b>	13				
Unrestricted funds		59,089	0	59,089	24,089
Designated funds		64,127		64,127	74,329
<b>Total Unrestricted funds</b>		<u>123,216</u>	<u>0</u>	<u>123,216</u>	<u>98,398</u>
Restricted funds		0	241,784	241,784	214,285
<b>Total charity funds</b>		<u>123,216</u>	<u>241,784</u>	<u>365,000</u>	<u>312,684</u>

The notes at pages 10 to 17 form part of these accounts.

Approved by the Trustees on 20 January 2023 and signed on their behalf by:



David Clark (Chairman)

**SHIRE HALL DORCHESTER TRUST**

**Statement of Cash Flows for the year ended 31 MARCH 2022**

		<b>2022</b>		<b>2021</b>
	£	£	£	£
<b>Cash flow from operating activities</b>				
Net movement in funds for the period		52,316		138,389
 Adjustments to cash flows from non-cash items				
Depreciation and amortisation		8,961		17,999
Unrealised gain on investment				
Finance income				
		61,277		156,388
 Working capital adjustments				
Decrease) / (increase) in stock		(9,362)		(1,151)
Decrease) / (increase) in debtors		(2,366)		3,397
(Decrease) / increase in creditors		32,874		(8,083)
 Net cash used in operating activities		82,423		150,551
 <b>Cash flows from investing activities</b>				
Interest from investments	0		0	
Purchase of property, plant and equipment	(2,777)		(6,587)	
Purchase of investments	0		0	
		(2,777)		(6,587)
 Net cash provided by investing activities		(2,777)		(6,587)
 Change in cash and cash equivalents in the period		79,646		143,964
 Cash and cash equivalents at the beginning of the period		292,665		148,701
 <b>Cash and cash equivalents at the end of the period</b>		<b>372,311</b>		<b>292,665</b>

**SHIRE HALL DORCHESTER TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**NOTES TO THE FINANCIAL STATEMENTS**

**1 Accounting Policies**

**a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

**b) Funds structure**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific artistic projects being undertaken by the Trust.

**c) Income recognition**

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from grants, relating to charitable activities are included in full in the Statement of Financial Activities when receivable and in the period to which they relate. Grants are deferred when the monies have been received in advance of the period to which they relate. Where funds have not been received in a specified period, these funds will be placed in an earmarked reserve and recognised in the period to which they relate. Where grants received have conditions or restrictions as to their use attached the income is recognised as restricted income funds. Where no such conditions or restrictions exist grants received are recognised as unrestricted income.

Income from services are amounts received for carrying out the charitable activities of the charity, such as the provision of educational programmes and resources, and amounts are included in full in the Statement of Financial Activities when receivable. Where funds have not been received in a specified period, they are accrued in debtors and recognised in the period to which they relate. Where such income is received in advance it is deferred to the period to which it relates.

Trading income relates to income from the sale of goods in the Trust's shop and café.

Investment income is represented by interest on funds held on deposit. It is included in the Statement of Financial Activities when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank.

**SHIRE HALL DORCHESTER TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**NOTES TO THE FINANCIAL STATEMENTS**

**d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

Expenditure is classified under the following activity headings:

- Cost of raising funds comprise the costs of commercial trading including the shop and café and their associated support costs.
- Expenditure on charitable activities includes the costs of admissions, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

**e) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**f) Allocation of overhead and support costs**

Overhead and support costs have been allocated between charitable activities and governance. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit or external examination and legal fees together with an apportionment of overhead and support costs.

**g) Operating lease**

The charity leases the Shire Hall from Dorset Council (formerly West Dorset District Council). The lease was signed on 23 February 2018. The lease is a full repairing one, running for a twenty-five year period. The annual rental is a peppercorn.

**h) Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination.

**i) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**SHIRE HALL DORCHESTER TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**NOTES TO THE FINANCIAL STATEMENTS**

**j) Tangible fixed assets**

Where fixed assets are purchased, they are stated at their purchase cost plus any incidental expenses of acquisition, less depreciation. Where fixed assets are donated, they are stated at their estimated market value on acquisition, less depreciation. Depreciation is charged in respect of fixed assets at an amount that will write the value of the asset down over its useful economic life.

Plant & machinery	20% - 33% straight line
Fixtures, fittings and equipment	20% - 33% straight line

The Shire Hall itself remains the asset of Dorset Council (formerly West Dorset District Council, up to 31st March 2019), and its value, and any grant funding administered directly by the Council on the renovation of the building, is disclosed in that entity's accounts.

**k) Stock**

Stock is included at the lower of cost or net realisable value.

**l) Debtors**

Debtors are measured at their recoverable amounts.

**m) Cash at bank and in hand**

Cash at bank and in hand consists entirely of cash balances held with the Trust's bankers, in addition to any floats and petty cash used by the Trust.

**n) Creditors**

Creditors are measured at the amount required to settle the liability.

**o) Financial instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**p) Pensions**

The Trust operates a NEST defined contribution pension scheme and makes contributions in accordance with the levels set by the Government. In 2019/20, the employee contribution was 5% of pensionable pay, and the employer contribution was 3% of pensionable pay.

**2 Income from donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations and gifts	549	0	549	955
Grants	142,210	75,995	218,206	242,855
	<u>142,760</u>	<u>75,995</u>	<u>218,755</u>	<u>243,810</u>

Unrestricted funds includes £111,200 received from the National Lottery Heritage Lottery Fund. See note 13 for details of the restricted funds.

**SHIRE HALL DORCHESTER TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**NOTES TO THE FINANCIAL STATEMENTS**

**3 Income from charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Gross income from admission charges	28,540	0	28,540	15,893
Income from learning activities	8,926	0	8,926	482
	<u>37,466</u>	<u>0</u>	<u>37,466</u>	<u>16,375</u>

**4 Income from other trading activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Sales of goods	25,984	0	25,984	12,635
Events income	22,173	0	22,173	6,371
Income from café	59,925	0	59,925	18,512
Flat rental income	15,933	0	15,933	15,964
	<u>124,015</u>	<u>0</u>	<u>124,015</u>	<u>53,482</u>

**5 Expenditure on raising funds**

	Unrestricted Funds £	Restricted Fund £	Total Funds 2022 £	Total Funds 2021 £
Trading costs - café	63,465	5,917	69,382	69,385
Trading costs - retail activities	24,184	9,901	34,085	23,731
	<u>87,650</u>	<u>15,818</u>	<u>103,467</u>	<u>93,116</u>

**6 Expenditure on charitable activities**

	Unrestricted Funds £	Restricted Fund £	Total Funds 2022 £	Total Funds 2021 £
Management	59,221	6,239	65,460	34,912
Admissions	66,149	12,393	78,542	74,374
Learning activities	11,470	29,250	40,720	19,403
Development plan	6,150	4,320	10,471	12,171
Depreciation	7,961	1,000	8,961	17,999
Accountancy	1,300	0	1,300	1,600
	<u>152,250</u>	<u>53,202</u>	<u>205,452</u>	<u>160,461</u>

**SHIRE HALL DORCHESTER TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**NOTES TO THE FINANCIAL STATEMENTS**

**7 Net (expenditure)/income for the period**

This is stated after charging:	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation	8,961	17,999
Accountancy charges		
Independent examination services	300	300
Accountancy services	1,000	1,000

**8 Emoluments**

**Analysis of staff costs, and the cost of key management personnel**

	<b>2022</b>	<b>2021</b>
<b>Staff costs</b>		
Gross wages, salaries and benefits in kind	200,194	162,982
Employer's National Insurance costs	7,831	5,383
Pension costs	2,931	2,368
	<u>210,955</u>	<u>170,732</u>
Average number of employees	<u>15.1</u>	<u>13.0</u>

No employees had employee benefits in excess of £60,000 (2020-21: nil).

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2020-21: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020-21: £nil).

The key management personnel of the charity, comprise the trustees and the Managing Director. The total employee benefits of the key management personnel of the Charity was £39,475 (2020-21: £39,483).

**9 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2021	126,717	12,904	139,621
Additions	1,009	1,769	2,777
As at 31 March 2022	<u>127,726</u>	<u>14,673</u>	<u>142,398</u>
<b>Depreciation</b>			
As at 1 April 2021	118,221	8,954	127,175
Charge for period	7,252	1,709	8,961
As at 31 March 2022	<u>125,473</u>	<u>10,663</u>	<u>136,136</u>
<b>Net Book Value</b>			
As at 31 March 2022	<u>2,253</u>	<u>4,010</u>	<u>6,262</u>
As at 31 March 2021	<u>8,496</u>	<u>3,950</u>	<u>12,446</u>

**SHIRE HALL DORCHESTER TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**NOTES TO THE FINANCIAL STATEMENTS**

In 2019-20, the Trust took a decision to change its depreciation accounting policy. In previous years, the Trust fully depreciated all assets in the year of acquisition, meaning that the year end net book value of its fixed assets was £nil. The Trust decided that it would be more appropriate for the assets to be written down over their useful economic life. Consequently, the historic asset and depreciation values were restated on the basis of the changed accounting policy. The note below shows what the position would have been if all assets were still being fully depreciated in the year of acquisition.

**Statement of Fixed Assets at Historic Cost**

	Plant & machinery	Fixtures, fittings and equipment	Total
	£	£	£
<b>Cost</b>			
As at 1 April 2021	126,717	12,904	139,621
Additions	1,009	1,769	2,777
As at 31 March 2022	<u>127,726</u>	<u>14,673</u>	<u>142,398</u>
<b>Depreciation</b>			
As at 1 April 2021	126,717	12,904	139,621
Charge for period	1,009	1,769	2,777
As at 31 March 2022	<u>127,726</u>	<u>14,673</u>	<u>142,398</u>
<b>Net Book Value</b>			
As at 31 March 2022	<u>0</u>	<u>0</u>	<u>0</u>
As at 31 March 2021	<u>0</u>	<u>0</u>	<u>0</u>

**10 Analysis of current assets**

	2022 £	2021 £
Trade debtors	8,552	7,487
Other debtors	12	30
Prepayments	5,001	3,683
	<u>13,566</u>	<u>14,596</u>

**11 Analysis of current liabilities**

	2022 £	2021 £
Trade creditors	9,918	4,144
Other creditors	695	521
Accruals	5,202	2,689
Receipts in advance	32,277	1,280
Other tax and social security	3,004	2,257
	<u>51,096</u>	<u>10,892</u>

**SHIRE HALL DORCHESTER TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**NOTES TO THE FINANCIAL STATEMENTS**

**12 Analysis of long term liabilities**

	2022 £	2021 £
Loan from Dorset Council	18,540	25,870

The loan was advanced on 25th March 2019 for the purpose of enhancing the commercial activities of the Shire Hall, and runs for a 5 year period. Interest is calculated at 3% (providing that the 10 year government gilt rate is under 4%). The loan is repayable over 5 years, with no penalties or discounts for early redemption. If the loan is not repaid early, then the final repayment date will be 25th March 2024.

**13 Analysis of charitable funds**

Fund name	Fund balances brought forward £	Income £	Expenditure £	Contribution to/(from) reserves £	Fund balances carried forward £
<b>Unrestricted funds</b>					
(a) General fund	24,069	304,271	(269,252)	0	59,089
(b) Designated: building reserve	20,002	2	0	0	20,004
(c) Exhibition Reserve	54,327	4	(10,208)	0	44,123
	98,398	304,277	(279,460)	0	123,216
<b>Restricted funds</b>					
(d) Capital reserve	188,248	0	(4,320)	0	183,927
(e) Furlough	0	25,752	(25,752)	0	0
(f) Kickstart	0	13,430	(13,430)	0	0
(g) Apprentice	0	4,000	(4,000)	0	0
(h) Dorset Growth Hub	2,000	0	(1,000)	0	1,000
(i) Northrop Grumman	24,038	58,565	(25,746)	0	56,857
	214,285	101,747	(74,248)	0	241,784
<b>Total funds</b>	<b>312,684</b>	<b>406,024</b>	<b>(353,707)</b>	<b>0</b>	<b>365,000</b>

- (a) The unrestricted funds are available to be spent for any purposes of the charity.
- (b) The designated reserve is a sinking fund for building repairs and maintenance.
- (c) The Exhibition Reserve relates to monies ring-fenced for exhibitions due to happen in future financial years.
- (d) The restricted funds relating to capital works comprised an initial grant of £205,000 from West Dorset District Council to cover 25 years of capital works maintenance less funds expended to date.
- (e) The furlough funds were provided by the Government as a contribution to staff costs during the Coronavirus lockdown. These are shown on the face of the statement of financial activities.
- (f) Kickstart funding was provided by the Department for Work and Pensions to enable the creation of new employment opportunities for public benefit. Funds were used to employ 3 members of staff aged between 16 to 29.
- (g) Dorchester Town Council provided £3k and Weymouth College £1k of funding towards the employment of two apprentices.
- (h) The Dorset Growth Hub funds were provided to pay for a new projector. The funds will be written down over the 3 year life of the related asset.
- (i) The Northrop Grumman funds were provided to support the learning programme.

**SHIRE HALL DORCHESTER TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**NOTES TO THE FINANCIAL STATEMENTS**

**14 Analysis of net assets between funds**

	Unrest-riected Funds £	Restricted Fund £	Total Funds 2022 £	Total Funds 2021 £
Current assets	192,851	235,522	428,373	337,000
Creditors due within one year	(51,096)	0	(51,096)	(10,892)
	<u>141,756</u>	<u>235,522</u>	<u>377,278</u>	<u>326,108</u>

**15 Related Party Transactions**

There were no transactions with related parties (2021: none). No Trustees were paid any expenses (2021: none).

There have been no other related party transactions in the reporting period that require disclosure. None of the Trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

**16 Effect of Covid on the Trust's Activities**

The Coronavirus pandemic has had a significant impact on the Charity. The Museum was closed during the lockdown period. The Charity received grant funding to cover the costs of operation whilst no admission fees were being received, and benefitted from the Government furlough scheme.

The Charity Trustees regularly assessed the impact of the Covid crisis and the service delivery model. The Charity originally furloughed all staff, and brought all staff back to work part time after the Museum re-opened in August 2020. The Museum closed again as part of the national lockdown in November 2020, but re-opened on 2nd December 2020 and traded until Christmas.

The Museum re-opened after Christmas but, following the announcement of the third national lockdown, closed again in January 2021. We re-opened again in May 2021 and have traded continuously since. We remain grateful for the continued support of donors which has enabled us to continue to operate throughout this difficult time.

**SHIRE HALL (DORCHESTER) TRUST**

England & Wales - Charity number 1163252

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# Accounts

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**SHIRE HALL DORCHESTER TRUST**

**REGISTER CHARITABLE INCORPORATED ORGANISATION NUMBER: 1163252**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**DARKIN MILLER LIMITED  
CHARTERED ACCOUNTANTS  
24E DEVEREL ROAD  
CHARLTON DOWN  
DORCHESTER  
DORSET**

# SHIRE HALL DORCHESTER TRUST

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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**SHIRE HALL DORCHESTER TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees present their annual report and financial statements of the Trust for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charitable Incorporated Organisation's constitution dated 21 August 2015, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and activities for the public benefit**

The Trust was created for the purpose of the management of the Shire Hall in Dorchester as a visitor-based attraction, with educational outreach based on the history of the building.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives.

## **ACHIEVEMENTS AND PERFORMANCE**

During the year 2020 - 2021, Shire Hall operating as a Museum and visitor attraction.

During the year, we achieved the following:

### **Visitor numbers**

- Total number of visitors/schools/event attendees etc: 4676
- Paying visitors
  - o Actual 2,731
  - o Projected 3,500

### **Learning activities**

100 children and 40 adults took part in various learning activities.

- This included:
  - o 3 learning sessions with school classes
  - o 3 higher education sessions
  - o 2 training sessions for Learning volunteers
  - o 1 Learning Programme information sessions for teachers
  - o 2 visits for adults and children with learning disabilities
  - o 1 Cub/Brownie/Beaver visits, including sleepovers
  - o 5 family activity workshops
  - o 1 adult learning workshops

### **Public events**

- 1200 people attended various public events.
- This included:
  - o 1005 visitors to 1 exhibitions
  - o 0 people attending talks
  - o 0 people attending plays
  - o 250 people attending or taking part in a variety of other events

### **Private events**

- 26 people attended private events such as a conference, meetings, corporate offsites, parties etc, of whom many also visited the museum.

**SHIRE HALL DORCHESTER TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

**Performance against aims and objectives**

The Trust's 5-year strategic aims, and our performance against them, are noted below:

Ref	Action	KPIs/measures of success	Achievement 2020-21
<b>Aim 1</b>	<b>Engage a wide range of audiences, from children to specialists, in the stories of the Tolpuddle Martyrs and three centuries of justice and injustice. Show people they can make a difference to society, politics, and justice for all people.</b>		
a.	Deliver the relevant Activity Plan projects. See separate Activity Plan for details.	High quality and quantity of learning engagements as outlined in Measures of Success	See Learning and Event reports for details.
b.	Develop Learning audiences in line with the Learning Plan	3 schools' visits	Much lower numbers due to Covid-19
c.	Develop Learning, Exhibitions and Events strategies and plans to continue after the Activity Plan has expired	Strategies and plans under development so they are ready to be implemented in 2020	Covid-19 strategy in place
d.	Conduct visitor evaluation studies and develop motivational segmentation model for use in marketing and future interpretation.	Segmentation model developed to be tested & refined in Yr. 3	Impact study of Covid -19 underway
e.	Develop relationships with relevant universities: internships, projects as relevant	Specific projects and partnership activities identified and, where possible, begun	Relationship developed with Bournemouth and Exeter Universities and discussions ongoing re internships and work placements.
<b>Aim 2</b>	<b>Create a strong community spirit so that Shire Hall becomes a place where local people come together for enjoyment and to meet together</b>		
a.	Work with the Café Manager to create a café that becomes a hub for a variety of local groups	This has been a struggle through Covid-19	Waiting till after lockdown to restart groups
b.	Become the home for a variety of local community and/or charitable activities (e.g. Pilate/Yoga classes, film nights, WI group etc.)	Clear idea of demand for venue hire identified so that targets can be set from Yr 3.	Issue identified with such activities is the cost of staffing for evenings, and competition for space with schools/venue hire bookings. We currently charge minimum of £150 for an evening booking.

**SHIRE HALL DORCHESTER TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

c.	Develop a comprehensive and flexible volunteering programme that involves volunteers in all aspects of running Shire Hall	Teams of trained volunteers delivering services to a high quality throughout Shire Hall. Sufficient volunteers in each team reliably to deliver services.	Approximately 70 volunteers currently, recruitment programme underway.
d.	Ensure that the exhibitions and events programmes include a strong community focus	At least 1 exhibition project developed in collaboration with local audiences.	Tolpuddle Martyrs Remixed, with artist in residence working with schools and Tolpuddle descendants
<b>Aim 3</b>	<b>Build a local, national and international reputation for lively public debate and academic excellence in the field of judicial and human rights past and present</b>		
a.	Develop relationships and research and other projects with relevant universities and other institutions	Partnerships and potential projects identified	Discussions ongoing with UWE and Bournemouth University, as well as with Leicester University Museums Studies MA students.
b.	Provide placement opportunities for students and researchers	Potential placement opportunities identified in collaboration with academic partners started in 2019	Work experience students coming as allowed. Discussions ongoing with Bournemouth University about future student placements.
<b>Aim 4</b>	<b>Foster a positive, respectful, safe and secure working environment that promotes professional development for both staff and volunteers</b>		
a.	Lead and encourage all staff and volunteers to aspire to best practice in every area of work	Initiate annual staff/volunteer engagement survey to show areas of strength and where improvements can be made	Volunteer survey completed and changes implemented based on feedback. Regular social events for volunteers held throughout the year.
b.	Create a diverse volunteer programme and an environment where they and staff are well trained and supported and work together effectively.	Volunteers recruited and trained in all areas where needed as specified in Volunteer Plan	Extensive volunteer training programme completed before opening. Ongoing training in many areas continues, and second round of formal training was undertaken in early 2020
c.	Conduct ongoing training and professional development	All staff and volunteers involved in regular training. Volunteers achieving/working towards accreditation in volunteering.	<b>Training sessions attended:</b> Director - First Aid Learning Manager: First Aid Operations officer - H&S training Catering Manager: Excel course and several events courses Apprentice: extensive training as part of apprenticeship Café staff: all trained in cooking, health & safety and hygiene Volunteers: training in all aspects of their work

**SHIRE HALL DORCHESTER TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

<b>Aim 5</b>	<b>Stimulate pride in Dorchester and conserve the fabric of the Shire Hall building so that it continues to enhance local history and heritage</b>		
a.	Ensure compliance with facilities maintenance plans [details of which will become available once building work is neared completion]	Building maintained in line with maintenance plan	Ongoing.
b.	Actively participate in Dorchester Town Council's plans to develop a heritage brand and marketing strategy for Dorchester	Plans progressed and working towards implementation	Ongoing.
<b>Aim 6</b>	<b>Create a sound business culture, based on a strong visitor focus.</b>		
a.	Maximise visitor numbers through changing exhibition and event content and effective marketing of these.	First exhibition projects successfully delivered and evaluated	Total numbers of visitors including events and bookings 4676 Of which, exhibition visitors: 1005
<b>b.</b>	<b>Build several strands of commercial activity: retail, catering, venue hire, commercial events, flats rental</b>		
b.i	<b>Retail:</b> develop and implement Retail Plan	Achieve target of £2.20 per visitor	Average spend per visitor = £3.15
b.ii	<b>Venue hire:</b> maximise income through hire of venue.	Put on hold through pandemic	
b.iii	<b>Commercial events:</b> maximise income and develop sense of ownership in local community through active events programme	Put on hold through pandemic	
b.v	<b>Flats rental:</b> maintain satisfied tenants to achieve rental income	Achieve rental income of £9,000 per flat	Flats income £14,100
c.	Create a motivational segmentation via visitor evaluation to maximise the effectiveness of marketing activities	Motivational segmentation developed for use from 2019	This should be one outcome of the impact study currently underway.
d.	Review overheads and costs monthly to ensure predictions are accurate. Revise as necessary.	By Mar 2019 have accurate figures against which to benchmark/make future decisions.	Achieved.

**SHIRE HALL DORCHESTER TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

e.	Develop diverse funding streams to secure the charity's long-term future; develop a fundraising strategy and explore opportunities for individual giving, endowments and legacies	'Fundraising mentality' developed so that fundraising becomes part of the everyday work of all staff	It became clear over the year that it would be most productive to focus on income generation. Fundraising applications ongoing where appropriate funds have been identified for relevant projects.
g.	Develop all policies and procedures and review annually	All policies and procedures kept up to date	Policies being fed through to Trustees over the course of 2020/21 for formal approval

**FINANCIAL REVIEW**

**Financial position**

Grants and donations of £351,581 were received or recognised in-year (2020: £153,784 restated). This was applied to the management of the CIO, the running of the Museum and the running of various activity plans.

The Trust is grateful to the following donors for their invaluable support:

Donor	Funding provided £	Purpose
Heritage Lottery Fund	168,727	Back funding of development and activity plans
Central Government	107,771	Furlough Scheme
Central Government	40,593	Coronavirus Grant
Northrop Grumman	30,535	Towards Learning Programmes
Dorset Growth Hub	3,000	Towards cost of Projector

Charitable activities (income relating to admissions to the Shire Hall, and to learning activities) generated £16,375 of income (2020: £66,382 restated). Other trading and non-trading activities (income relating to the Museum shop, café, venue hire, events and rental from the flats), generated £53,482 (2020: £181,603 restated). This gave total income for the year of £421,483 (2020: £407,788 restated).

Expenditure on raising funds (costs relating to the running of the shop and café) totalled £93,116 (2020: £124,682 restated). Expenditure on charitable activities (relating to admissions, educational activities and the development of the Shire Hall and Trust) totalled £160,461 (2020: £252,125 restated relating to the development of the Shire Hall and Trust). Expenditure on other activities (relating to events, venue hire and the flats) totalled £29,517 (2020: £55,035).

The total surplus for the year was £138,389 (2020: deficit of £24,260 restated). When added to opening reserves, this gives year-end restricted funds of £214,285 (comprising the remainder of the 25-year maintenance grant provided by West Dorset District Council, plus the unspent income relating to funds from the Dorset Growth Hub and Northrop Grumman), and an unrestricted general reserve of £25,069, and designated funds of £74,329 (relating to the property sinking fund, and an earmarked reserve for future exhibition funding). In the year to 31 March 2020, these had balances of £192,582, £(22,454) and £4,167 respectively.

**SHIRE HALL DORCHESTER TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

**Going concern and Coronavirus**

We opened to the public on 1 May 2018 and gradually created a hub of varied activity at the Courthouse Museum, with growing numbers of people and organisations engaging with the education and learning programme, visiting the Museum, attending the Events and Exhibitions, socialising and using the Café and Shop. We gained recognition, won awards, and developed a valued community hub for all visitors.

Like all charitable organisations the COVID19 pandemic had a devastating effect on the operation of the Museum. We faced repeated full closures which obviously seriously affected all of the Trust's income sources and presented a challenge to the financial viability of our charity.

The Trust's staff, volunteers and Trustees responded actively and flexibly to the challenge across all aspects of our operations. Some of the important actions taken include:

- Revised staffing structure to reduce costs by £54,000 on 2019/20 budget.
- The Trust approved a flexible budgeting approach in order to help manage the continuous changes to government regulations re opening cultural centres during Covid. This included agreement to using the general reserve to finance difficult periods – on an "internal loan basis" to be repaid as soon as possible when circumstances improve.
- The original budget for 2020/21 was revised and remained flexible - this included restrictions on new spending unless essential to for fixed costs and agreed necessary changes.
- The Director made a series of successful grant applications which included the Government's support via staff Furlough scheme, Dorset Council for support to businesses and charities, the Heritage Lottery Fund to support cultural charities to continue and other support packages. This support ensured the our continuation and ability to revise the interpretation for the Museum ready for reopening.
- The staff were furloughed but collectively kept the Grade 1 building secure and safe and prepared for a series of repeated re-openings and closures. They remained a strong team and the Trust thank them for their selfless commitment to the Courthouse.
- The Trustees have continued to meet by video and in person to ensure that the actions over the pandemic period have been considered and agreed. A Management Group comprising 3 Trustees and the Director has continued to meet to review the detailed issues on operations, finance and staff together with remedial/ recovery actions about every 2 months and reported to the full board. Various trustees have been heavily involved in specialist areas of improvement e.g. the new revised Interpretation and Exhibitions etc

Following the final closure period from 5 January 2021 to re-opening on 17 May 2021 (the third and, hopefully, final closure interruption), we are now rebuilding our customer base and available activities, learning and engagement.

The Trust is pleased to say that at this stage( December 2021) our financial reserves have been fully restored, all creditors have been paid and continue to be, we have a revitalised interpretation and busy schools programme, and the commercial activities are rebuilding. There is still a challenge to reach a balanced budget but with the flexibility and continued close budgetary control, together with the continued agreed use of the reserve if needed in the future we are optimistic for our community hub to grow.

**Risk management**

The major risks that the CIO is exposed to have been identified and reviewed by the trustees and procedures established to manage this risk.

**SHIRE HALL DORCHESTER TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

**Reserves policy**

The Reserves Policy is to ensure that there remains sufficient funds to support the planned long-term maintenance of the Grade 1 Listed building for the original term of the lease (25 Years), and to build reserves for unforeseen circumstances.

The Trust has fully reinstated the repair reserve and the general reserve to cushion unexpected events at November 2021.

The Trust has agreed that, in future, should circumstances result in not achieving an annual surplus that the temporary use of main reserve will be used to prevent self-imposed closure if the prospect of improvement is possible.

Other grants which are donated for specific purposes will be held in earmarked restricted funds until the monies have been applied in accordance with the grant terms and conditions.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trust is an Charitable Incorporated Organisation, constituted under a Constitution and is a registered charity number 1163252.

The Trust meets on a quarterly basis. Meetings are run in accordance with the Constitution, with a written agenda and reports sent to the Trustees in advance of the meeting. Where necessary, reports include recommendations from the report's author. Recommendations are debated and resolved as amended if necessary.

The quorum for meetings is the higher of two Trustees, or one third of the total number of Trustees in office.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Trustees:**

David Clarke	(Chairman)
Nigel Costley	
Thomas de Wit	
Dr Jill Cook	
Ian Gosling	
Chloe Hixson	
David Upshall	
Cllr Mary Penfold	
Dr Rose Wallis	(Appointed 26 May 2021)
Trevor Hedger	(Appointed 19 August 2021)

**Induction and training of trustees**

An existing Trustee advises newly appointed trustees of their duties, powers and roles. Training is offered on a need basis.

**Director**

Abbie King

**Principal Office**

Address: Shire Hall Historic Courthouse, High West Street, Dorchester, Dorset DT1 1UY  
Charity Number: 1163252

**External Examiners**

**SHIRE HALL DORCHESTER TRUST  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 23<sup>rd</sup> December 2021

and signed on their behalf by:

Signed:



Name      David Clarke (Chairman)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHIRE HALL DORCHESTER  
TRUST CHARITABLE INCORPORATED ORGANISATION ('THE CIO')**

I report on the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

Rosie Darkin-Miller LLB (Hons) FCA BFP

Address:

Institute of the Chartered Accountants in England and Wales  
24e Deverel Road, Charlton Down, Dorchester, Dorset DT2 9UD

Date:

13 / 01 / 2022

**SHIRE HALL DORCHESTER TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDING 31 MARCH 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total funds £ 2021	Total funds £ 2020  Restated
<b>Income and endowments from:</b>					
Grants and donations	2	210,275	33,535	243,810	153,784
Charitable activities	3	16,375	0	16,375	66,382
Other trading activities	4	53,482	0	53,482	181,603
Other income - Government Grants*		0	107,771	107,771	5,794
Investments		45	0	45	20
<b>Total income</b>		<u>280,176</u>	<u>141,306</u>	<u>421,483</u>	<u>407,582</u>
<b>Expenditure on:</b>					
Raising funds	5	59,179	33,937	93,116	124,682
Charitable activities	6	100,182	60,279	160,461	252,125
Other		26,429	3,088	29,517	55,035
<b>Total expenditure</b>		<u>185,790</u>	<u>97,303</u>	<u>283,094</u>	<u>431,842</u>
Net gains/(losses) on investments		0	0	0	0
<b>Net income/(expenditure)</b>		<u>94,386</u>	<u>44,003</u>	<u>138,389</u>	<u>(24,260)</u>
<b>Transfers between funds</b>		0	0	0	0
<b>Other recognised gains/(losses)</b>		0	0	0	0
<b>Net movement in funds</b>		<u>94,386</u>	<u>44,003</u>	<u>138,389</u>	<u>(24,260)</u>
<b>Reconciliation of funds:</b>					
Total Funds brought forward		<u>(18,287)</u>	<u>192,582</u>	<u>174,295</u>	<u>198,555</u>
<b>Total Funds carried forward</b>		<u>76,099</u>	<u>236,585</u>	<u>312,684</u>	<u>174,295</u>

\*Income relating to the Government furlough scheme. The amount received in 2019/20 has been split out from grants and donations for comparability.

SHIRE HALL DORCHESTER TRUST

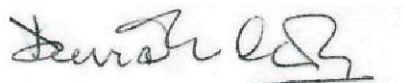
Balance Sheet as at 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2021 £	Total funds 2020 £
<b>Fixed assets</b>	9				
Plant and machinery		0	8,496	8,496	21,047
Fixtures, fittings and equipment		0	3,950	3,950	2,810
<b>Total fixed assets</b>		<u>0</u>	<u>12,446</u>	<u>12,446</u>	<u>23,857</u>
<b>Current assets</b>					
Debtors and prepayments	10	11,200	0	11,200	14,596
Stock		33,135	0	33,135	31,985
Cash at bank and in hand		90,825	201,840	292,665	148,701
<b>Total current assets</b>		<u>135,160</u>	<u>201,840</u>	<u>337,000</u>	<u>195,282</u>
<b>Liabilities</b>					
Creditors: Amounts falling due within one year	11	(10,892)	0	(10,892)	(13,944)
<b>Net current assets or liabilities</b>		<u>124,268</u>	<u>201,840</u>	<u>326,108</u>	<u>181,338</u>
Creditors: Amounts falling after more than one year	12	(25,870)	0	(25,870)	(30,900)
<b>Total assets less current liabilities</b>		<u>98,398</u>	<u>214,285</u>	<u>312,684</u>	<u>174,295</u>
<b>The funds of the charity:</b>	13				
Unrestricted funds		24,069	0	24,069	(22,454)
Designated funds		74,329		74,329	4,167
<b>Total Unrestricted funds</b>		<u>98,398</u>	<u>0</u>	<u>98,398</u>	<u>(18,287)</u>
Restricted funds		0	214,285	214,285	192,582
<b>Total charity funds</b>		<u>98,398</u>	<u>214,285</u>	<u>312,684</u>	<u>174,295</u>

The notes at pages 13 to 20 form part of these accounts.

Approved by the Trustees on 23<sup>rd</sup> December 2021

and signed on their behalf by:



David Clarke (Chairman)

**SHIRE HALL DORCHESTER TRUST**

**Statement of Cash Flows for the year ended 31 MARCH 2021**

		2021		2020
	£	£	£	£
<b>Cash flow from operating activities</b>				
Net movement in funds for the period		138,389		(24,260)
Adjustments to cash flows from non-cash items				
Depreciation and amortisation		17,999		37,404
Unrealised gain on investment				
Finance income				
		156,388		13,144
Working capital adjustments				
Decrease) / (increase) in stock		(1,151)		(21,731)
Decrease) / (increase) in debtors		3,397		(5,952)
(Decrease) / increase in creditors		(8,083)		(63,543)
Net cash used in operating activities		150,551		(78,083)
<b>Cash flows from investing activities</b>				
Interest from investments	0		0	
Purchase of property, plant and equipment	(6,587)		(18,247)	
Purchase of investments	0		0	
		(6,587)		(18,247)
Net cash provided by investing activities		(6,587)		(18,247)
Change in cash and cash equivalents in the period		143,964		(96,330)
Cash and cash equivalents at the beginning of the period		148,701		245,031
<b>Cash and cash equivalents at the end of the period</b>		292,665		148,701

**SHIRE HALL DORCHESTER TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**  
**NOTES TO THE FINANCIAL STATEMENTS**

**1 Accounting Policies**

**a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

**b) Funds structure**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific artistic projects being undertaken by the Trust.

**c) Income recognition**

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from grants, relating to charitable activities are included in full in the Statement of Financial Activities when receivable and in the period to which they relate. Grants are deferred when the monies have been received in advance of the period to which they relate. Where funds have not been received in a specified period, these funds will be placed in an earmarked reserve and recognised in the period to which they relate. Where grants received have conditions or restrictions as to their use attached the income is recognised as restricted income funds. Where no such conditions or restrictions exist grants received are recognised as unrestricted income.

Income from services are amounts received for carrying out the charitable activities of the charity, such as the provision of educational programmes and resources, and amounts are included in full in the Statement of Financial Activities when receivable. Where funds have not been received in a specified period, they are accrued in debtors and recognised in the period to which they relate. Where such income is received in advance it is deferred to the period to which it relates.

Trading income relates to income from the sale of goods in the Trust's shop and café.

Investment income is represented by interest on funds held on deposit. It is included in the Statement of Financial Activities when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank.

**SHIRE HALL DORCHESTER TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**  
**NOTES TO THE FINANCIAL STATEMENTS**

**d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

Expenditure is classified under the following activity headings:

- Cost of raising funds comprise the costs of commercial trading including the shop and café and their associated support costs.
- Expenditure on charitable activities includes the costs of admissions, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

**e) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**f) Allocation of overhead and support costs**

Overhead and support costs have been allocated between charitable activities and governance. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit or external examination and legal fees together with an apportionment of overhead and support costs.

**g) Operating lease**

The charity leases the Shire Hall from Dorset Council (formerly West Dorset District Council). The lease was signed on 23 February 2018. The lease is a full repairing one, running for a twenty-five year period. The annual rental is a peppercorn.

**h) Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination.

**i) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**SHIRE HALL DORCHESTER TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**  
**NOTES TO THE FINANCIAL STATEMENTS**

**j) Tangible fixed assets**

Where fixed assets are purchased, they are stated at their purchase cost plus any incidental expenses of acquisition, less depreciation. Where fixed assets are donated, they are stated at their estimated market value on acquisition, less depreciation. Depreciation is charged in respect of fixed assets at an amount that will write the value of the asset down over its useful economic life.

Plant & machinery	20% - 33% straight line
Fixtures, fittings and equipment	20% - 33% straight line

The Shire Hall itself remains the asset of Dorset Council (formerly West Dorset District Council, up to 31st March 2019), and its value, and any grant funding administered directly by the Council on the renovation of the building, is disclosed in that entity's accounts.

**k) Stock**

Stock is included at the lower of cost or net realisable value.

**l) Debtors**

Debtors are measured at their recoverable amounts.

**m) Cash at bank and in hand**

Cash at bank and in hand consists entirely of cash balances held with the Trust's bankers, in addition to any floats and petty cash used by the Trust.

**n) Creditors**

Creditors are measured at the amount required to settle the liability.

**o) Financial instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**p) Pensions**

The Trust operates a NEST defined contribution pension scheme and makes contributions in accordance with the levels set by the Government. In 2019/20, the employee contribution was 5% of pensionable pay, and the employer contribution was 3% of pensionable pay.

**2 Income from donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations and gifts	955	0	955	3,784
Grants	209,320	33,535	242,855	155,794
	<u>210,275</u>	<u>33,535</u>	<u>243,810</u>	<u>159,578</u>

Unrestricted funds includes £168,727 received from the National Lottery Heritage Lottery Fund. See note 13 for details of the restricted funds.

**SHIRE HALL DORCHESTER TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**  
**NOTES TO THE FINANCIAL STATEMENTS**

**3 Income from charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Gross income from admission charges	15,893	0	15,893	59,324
Income from learning activities	482	0	482	7,058
	<u>16,375</u>	<u>0</u>	<u>16,375</u>	<u>66,382</u>

**4 Income from other trading activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Sales of goods	12,635	0	12,635	40,919
Events income	6,371	0	6,371	25,546
Income from venue hire	0	0	0	0
Income from café	18,512	0	18,512	101,772
Flat rental income	15,964	0	15,964	13,366
	<u>53,482</u>	<u>0</u>	<u>53,482</u>	<u>181,603</u>

**5 Expenditure on raising funds**

	Unrestricted Funds £	Restricted Fund £	Total Funds 2021 £	Total Funds 2020 £
Trading costs - café	40,968	28,417	69,385	92,411
Trading costs - retail activities	18,211	5,520	23,731	32,271
	<u>59,179</u>	<u>33,937</u>	<u>93,116</u>	<u>124,682</u>

**6 Expenditure on charitable activities**

	Unrestricted Funds £	Restricted Fund £	Total Funds 2021 £	Total Funds 2020 £
Management	20,122	14,791	34,912	34,008
Admissions	43,655	30,720	74,374	114,656
Learning activities	8,970	10,434	19,403	47,510
Activity plan	0	0	0	0
Development plan	7,837	4,335	12,171	17,248
Depreciation	17,999	0	17,999	37,404
Accountancy	1,600	0	1,600	1,300
	<u>100,182</u>	<u>60,279</u>	<u>160,461</u>	<u>252,125</u>

**SHIRE HALL DORCHESTER TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**  
**NOTES TO THE FINANCIAL STATEMENTS**

**7 Net (expenditure)/income for the period**

This is stated after charging:	<b>2021</b>	<b>2020</b>
	£	£
Depreciation	17,999	37,404
Accountancy charges		
Independent examination services	300	300
Accountancy services	1,000	1,000

**8 Emoluments**

**Analysis of staff costs, and the cost of key management personnel**

	<b>2021</b>	<b>2020</b>
<b>Staff costs</b>		
Gross wages, salaries and benefits in kind	162,982	193,325
Employer's National Insurance costs	5,383	9,478
Pension costs	2,368	3,051
	<u>170,732</u>	<u>205,853</u>
Average number of employees	<u>13.0</u>	<u>18.7</u>

No employees had employee benefits in excess of £60,000 (2019-20: nil).

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2019-20: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019-20: £nil).

The key management personnel of the charity, comprise the trustees and the Managing Director. The total employee benefits of the key management personnel of the Charity was £39,483 (2019-20: £42,319).

**9 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
As at 1 April 2020	122,643	10,390	133,033
Additions	4,074	2,514	6,587
As at 31 March 2021	<u>126,717</u>	<u>12,904</u>	<u>139,621</u>
<b>Depreciation</b>			
As at 1 April 2020	101,596	7,580	109,176
Charge for period	16,625	1,374	17,999
As at 31 March 2021	<u>118,221</u>	<u>8,954</u>	<u>127,175</u>
<b>Net Book Value</b>			
As at 31 March 2021	<u>8,496</u>	<u>3,950</u>	<u>12,446</u>
As at 31 March 2020	<u>21,047</u>	<u>2,810</u>	<u>23,857</u>

**SHIRE HALL DORCHESTER TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**  
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In 2019-20, the Trust took a decision to change its depreciation accounting policy. In previous years, the Trust fully depreciated all assets in the year of acquisition, meaning that the year end net book value of its fixed assets was £nil. The Trust decided that it would be more appropriate for the assets to be written down over their useful economic life. Consequently, the historic asset and depreciation values were restated on the basis of the changed accounting policy. The note below shows what the position would have been if all assets were still being fully depreciated in the year of acquisition.

**Statement of Fixed Assets at Historic Cost**

	Plant & machinery	Fixtures, fittings and equipment	Total
	£	£	£
<b>Cost</b>			
As at 1 April 2020	122,643	10,390	133,033
Additions	4,074	2,514	6,587
As at 31 March 2021	<u>126,717</u>	<u>12,904</u>	<u>139,621</u>
<b>Depreciation</b>			
As at 1 April 2020	122,643	10,390	133,033
Charge for period	4,074	2,514	6,587
As at 31 March 2021	<u>126,717</u>	<u>12,904</u>	<u>139,621</u>
<b>Net Book Value</b>			
As at 31 March 2021	<u>0</u>	<u>0</u>	<u>0</u>
As at 31 March 2020	<u>0</u>	<u>0</u>	<u>0</u>
<b>10 Analysis of current assets</b>		<b>2021</b>	<b>2020</b>
		£	£
Trade debtors		7,487	8,341
Other debtors		30	240
Prepayments		3,683	6,015
		<u>11,200</u>	<u>14,596</u>
<b>11 Analysis of current liabilities</b>		<b>2021</b>	<b>2020</b>
		£	£
Trade creditors		4,144	6,709
Other creditors		521	732
Accruals		2,689	2,364
Receipts in advance		1,280	1,160
Other tax and social security		2,257	2,979
		<u>10,892</u>	<u>13,944</u>

**SHIRE HALL DORCHESTER TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**  
**NOTES TO THE FINANCIAL STATEMENTS**

**12 Analysis of long term liabilities**

	2021 £	2020 £
Loan from West Dorset District Council	<u>25,870</u>	<u>30,000</u>

The loan was advanced on 25th March 2019 for the purpose of enhancing the commercial activities of the Shire Hall, and runs for a 5 year period. Interest is calculated at 3% (providing that the 10 year government gilt rate is under 4%). The loan is repayable over 5 years, with no penalties or discounts for early redemption. If the loan is not repaid early, then the final repayment date will be 25th March 2024.

**13 Analysis of charitable funds**

Fund name	Fund balances brought forward £	Income £	Expenditure £	Contribution to/(from) reserves £	Fund balances carried forward £
<b>Unrestricted funds</b>					
(a) General fund	(22,454)	280,176	(163,491)	(70,162)	24,069
(b) Designated: building reserve	4,167	0	0	15,835	20,002
(c) Exhibition Reserve	0	0	0	54,327	54,327
	<u>(18,287)</u>	<u>280,176</u>	<u>(163,491)</u>	<u>0</u>	<u>98,398</u>
<b>Restricted funds</b>					
(d) Capital reserve	192,582	0	(4,335)	0	188,248
(e) Furlough	0	107,771	(107,771)	0	0
(f) Dorset Growth Hub	0	3,000	(1,000)	0	2,000
(g) Northrop Grumman	0	30,535	(6,497)	0	24,038
	<u>192,582</u>	<u>141,306</u>	<u>(119,603)</u>	<u>0</u>	<u>214,285</u>
<b>Total funds</b>	<u>174,295</u>	<u>421,483</u>	<u>(283,094)</u>	<u>0</u>	<u>312,684</u>

- (a) The unrestricted funds are available to be spent for any purposes of the charity.
- (b) The designated reserve is a sinking fund for building repairs and maintenance.
- (c) The Exhibition Reserve relates to monies ring-fenced for exhibitions due to happen in future financial years.
- (d) The restricted funds relating to capital works comprised an initial grant of £205,000 from West Dorset District Council to cover 25 years of capital works maintenance less funds expended to date.
- (e) The furlough funds were provided by the Government as a contribution to staff costs during the Coronavirus lockdown. These are shown on the face of the statement of financial activities.
- (f) The Dorset Growth Hub funds were provided to pay for a new projected. The funds will be written down over the 3 year life of the related asset.
- (g) The Northrop Grumman funds were provided to support the learning programme.

**SHIRE HALL DORCHESTER TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**  
**NOTES TO THE FINANCIAL STATEMENTS**

**14 Analysis of net assets between funds**

	Unrest-riected Funds £	Restricted Fund £	Total Funds 2021 £	Total Funds 2020 £
Current assets	135,160	201,840	337,000	195,282
Creditors due within one year	(10,892)	0	(10,892)	(13,944)
	<u>124,268</u>	<u>201,840</u>	<u>326,108</u>	<u>181,338</u>

**15 Related Party Transactions**

There were no transactions with related parties (2020: none). No Trustees were paid any expenses (2020: none).

There have been no other related party transactions in the reporting period that require disclosure. None of the Trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

**16 Post Balance Sheet Events**

The Coronavirus pandemic has had a significant impact on the Charity. The Museum was closed during the lockdown period. The Charity received grant funding to cover the costs of operation whilst no admission fees were being received, and benefitted from the Government furlough scheme.

The Charity Trustees regularly assessed the impact of the Covid crisis and the service delivery model. The Charity originally furloughed all staff, and brought all staff back to work part time after the Museum re-opened in August 2020. The Museum closed again as part of the national lockdown in November 2020, but re-opened on 2nd December 2020 and traded until Christmas.

The Museum re-opened after Christmas but, following the announcement of the third national lockdown, closed again in January 2021. We re-opened again in May 2021. We remain grateful for the continued support of donors which has enabled us to continue to operate throughout this difficult time.