

Charity Registration No. 1163229

Company Registration No. 08997867 (England and Wales)

THE BAR CHORAL SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

THE BAR CHORAL SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A R Boswood QC	
	Ms K Lumsdon QC	
	Mr S M Ritchie QC	
	Mr T J Dutton QC	
	Mr R Tam QC	
	Ms A Savage QC	
	Ms H Jones	
	Mr J Trinkleijn	
	Ms J A MacLeod	(Appointed 23 April 2021)
Charity number	1163229	
Company number	08997867	
Registered office	C/O Place Campbell Wilmington House High Street East Grinstead West Sussex RH19 3 AU	
Independent examiner	Nicholas Avis BSc FCA	

THE BAR CHORAL SOCIETY

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THE BAR CHORAL SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 APRIL 2021

The trustees present their report and financial statements for the year ended 30 April 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The charity's objects are:

- The promotion of arts and culture, particularly, but not exclusively, by promoting and facilitating access to, and in participation in, performances of choral music, in particular but not exclusively by members of the Bar, those who work in barristers' Chambers and the Courts and the family and friends of those persons;
- and to promote such purposes as are charitable under the law of England and Wales.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Society's activities were suspended due to the nationwide Covid 19 lockdown in March 2020.

The Society was to have celebrated Beethoven's 250th anniversary with a performance of his majestic Missa Solemnis alongside the chamber choir Collegium Musicum of London at St. John's, Smith Square on Saturday 20th of June 2020.

As well as the Missa Solemnis, this concert was also to have included a performance of Beethoven's youthful and joyous 1st Piano Concerto given by the 2017 Ferruccio Busoni International Piano Competition winner, Ivan Krpan.

The choir had planned to perform a Christmas Concert on 1st December 2020 at Temple Church.

Both events were ultimately cancelled as a result of Covid restrictions.

Future planning for the year 2021/2022 has also been complicated by Covid restrictions.

It is hoped, if the regulations permit, to perform a concert of popular choral favourites in Temple Church on 21st September 2021. This will include works such as Zadok The Priest (Coronation Anthem No.1, HWV 258) by Handel and JS Bach's Lobet Gott in seinen Reichen BWV 11 (Ascension Oratorio).

This performance will then be followed by the Christmas Carol Concert- delayed from 2020 -on the 2nd December 2021 in Temple Church. It is hoped that the choir will be accompanied at this event by Temple Brass.

In June 2022, the Society hopes to celebrate Vaughan William's 150th anniversary with a joint concert with The Parliament Choir in Westminster Cathedral. This concert will include performances of Vaughan William's Dona Nobis Pacem and his Serenade to Music.

Financial review

The Choir has been fortunate to have support and donations during the course of the year from a number of named and anonymous individuals.

The financial position of the charity is as stated in the accounts and as reflected in the transactions and activities set out in this report.

Finally, it is the policy of the charity to maintain adequate cash reserves at the Bank to ensure that all day to day liabilities of the Society can be met.

THE BAR CHORAL SOCIETY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 APRIL 2021

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr A R Boswood QC

Ms K Lumsdon QC

Mr S M Ritchie QC

Mr T J Dutton QC

Mr R Tam QC

Ms A Savage QC

Ms H Jones

Mr J Trinklein

Ms J A MacLeod

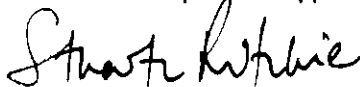
(Appointed 23 April 2021)

The trustees have been recruited and appointed to provide a range of skills and experience. It is intended that further appointments are made with this objective in mind. Incoming trustees are provided with information to enable them to understand the objectives, operation and finances of the trust.

The trustees meet regularly to discuss and agree forthcoming programmes of events, fundraising activities and the charities finances. Further administration has been provided by an employee of one of the trustees at no cost to the trust.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mr S M Ritchie QC

Trustee

Dated:

17 January 2022

THE BAR CHORAL SOCIETY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BAR CHORAL SOCIETY

I report to the trustees on my examination of the financial statements of The Bar Choral Society (the charity) for the year ended 30 April 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Avis BSc FCA

Dated: 17/01/2022

THE BAR CHORAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	31,155	14,283
Charitable activities	4	-	3,101
Total income		<u>31,155</u>	<u>17,384</u>
<u>Expenditure on:</u>			
Raising funds	5	8	269
Charitable activities	6	2,035	23,701
Total resources expended		<u>2,043</u>	<u>23,970</u>
Net income/(expenditure) for the year/ Net movement in funds		29,112	(6,586)
Fund balances at 1 May 2020		(18,653)	(12,067)
Fund balances at 30 April 2021		<u>10,459</u>	<u>(18,653)</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BAR CHORAL SOCIETY

BALANCE SHEET

AS AT 30 APRIL 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		10,459		84	
Creditors: amounts falling due within one year	9	-		(18,737)	
Net current assets/(liabilities)			10,459		(18,653)
Income funds					
Unrestricted funds			10,459		(18,653)
			10,459		(18,653)

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 January 2022



Mr S M Ritchie QC
Trustee

Company Registration No. 08997867

THE BAR CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

Charity information

The Bar Choral Society is a private company limited by guarantee incorporated in England and Wales. The registered office is C/O Place Campbell, Wilmington House, High Street, East Grinstead, West Sussex, RH19 3AU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE BAR CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

THE BAR CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	31,155	14,283

4 Charitable activities

	Concert ticket and programme sales 2020 £
	Concert ticket and programme sales 2020 £
Concert ticket and programme sales	3,101

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Costs of generating donations and legacies	8	269
	8	269

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

5 Raising funds (Continued)

6 Charitable activities

	2021 £	2020 £
Concert costs	274	22,103
Governance costs	1,761	1,598
	<u>2,035</u>	<u>23,701</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any travelling expenses (2020- none were reimbursed £nil).

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	-	18,737