

Charity Registration No. 1163227

Company Registration No. 08915453 (England and Wales)

LARCHFIELD TANZANIA HOMES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

LARCHFIELD TANZANIA HOMES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	James Boyd Berry Charles Michael Kenny Julian Alexandra Skidmore
Charity number	1163227
Company number	08915453
Registered office	222 Meadvale Road Ealing London W5 1LT
Accountants	Carter Backer Winter LLP 66 Prescott Street London E1 8NN

LARCHFIELD TANZANIA HOMES

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LARCHFIELD TANZANIA HOMES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 28 FEBRUARY 2021

The trustees present their report and financial statements for the year ended 28 February 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The objective of Larchfield Tanzania Homes is to build and operate a children's home and primary school in Mkuranga, Dar-es-Salaam, Tanzania.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Larchfield Tanzania Homes (LTH's) will be responsible for building and directing the running and management of the children's home rather than simply funding it. Management and monitoring of the building work will be carried out as part of the voluntary work performed by LTH's team of volunteers and locally licensed architectural firms in Tanzania.

Achievements and performance

The charity was incorporated on 27 February 2014 and commenced fundraising activities in September 2014.

Financial review

During the period donations of £31,591 were received.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and not having a share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

James Boyd Berry

Charles Michael Kenny

Julian Alexandra Skidmore

The power of appointment of trustees is vested in the members and existing trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

.....
James Boyd Berry

Trustee

Dated:

LARCHFIELD TANZANIA HOMES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LARCHFIELD TANZANIA HOMES

I report to the trustees on my examination of the financial statements of Larchfield Tanzania Homes (the charity) for the year ended 28 February 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Carter Backer Winter LLP
Paul Woosey ACA, FCCA
66 Prescott Street
London
E1 8NN

Dated:

LARCHFIELD TANZANIA HOMES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 28 FEBRUARY 2021

		Unrestricted funds 2021 £	Total 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	31,591	15,640
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Raising funds	3	288	161
		<hr/>	<hr/>
Charitable activities	4	21,426	14,016
		<hr/>	<hr/>
Total resources expended		21,714	14,177
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		9,877	1,463
		<hr/>	<hr/>
Fund balances at 29 February 2020		2,286	823
		<hr/>	<hr/>
Fund balances at 28 February 2021		12,163	2,286
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LARCHFIELD TANZANIA HOMES

BALANCE SHEET

AS AT 28 FEBRUARY 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		13,413		3,286	
Creditors: amounts falling due within one year	8	<u>(1,250)</u>		<u>(1,000)</u>	
Net current assets			<u>12,163</u>		<u>2,286</u>
Income funds					
Unrestricted funds			<u>12,163</u>		<u>2,286</u>
			<u>12,163</u>		<u>2,286</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
James Boyd Berry
Trustee

Company Registration No. 08915453

LARCHFIELD TANZANIA HOMES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

Charity information

Larchfield Tanzania Homes is a private company limited by guarantee incorporated in England and Wales. The registered office is 222 Meadvale Road, Ealing, London, W5 1LT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

LARCHFIELD TANZANIA HOMES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

2 Donations and legacies

	Unrestricted funds	Total
	2021 £	2020 £
Donations and gifts	31,591	15,640

LARCHFIELD TANZANIA HOMES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

3 Raising funds

	Unrestricted funds	Total
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Other fundraising costs	288	161
	<u>288</u>	<u>161</u>

4 Charitable activities

	2021 £	2020 £
Project cost	20,080	13,400
Other	16	16
	<u>20,096</u>	<u>13,416</u>
Share of governance costs (see note 5)	1,330	600
	<u>21,426</u>	<u>14,016</u>

5 Support costs

	Support costs £	Governance costs £	2021 £	2020 £
Accountancy	-	1,330	1,330	600
	<u>-</u>	<u>1,330</u>	<u>1,330</u>	<u>600</u>
Analysed between Charitable activities	-	1,330	1,330	600
	<u>-</u>	<u>1,330</u>	<u>1,330</u>	<u>600</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

7 Employees

There were no employees during the year.

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	500	500
Accruals and deferred income	750	500
	<u>1,250</u>	<u>1,000</u>