

REACT Disaster Response Ltd

England & Wales · Charity number 1163214

Details

Other names RE:ACT Disaster Response Limited, TEAM RUBICON UK, TRUK, RE:ACT

Status Registered

Legal form Charitable company

Company number [09644561](#)

Registered 2015-08-19

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: 3.1.1 the relief and assistance for the affected population of natural hazards and disasters, conflict, catastrophe or other crises anywhere in the world get the humanitarian assistance they require. To deliver this by the rapid deployment of vetted, skilled, experienced and well-equipped emergency response teams, composed of humanitarian volunteers, many of whom are armed forces veterans, and together provide humanitarian aid from the moment a disaster or catastrophe occurs to the point at which conventional disaster relief organisations are able to respond, and on an on-going basis. 3.1.2 the relief and assistance for communities in the United Kingdom who are affected by natural hazards and disasters or critical incident, by providing volunteers as referred to in article 3.1.1 to support and complement where needed the responses of emergency services and other national and regional organisations to such occurrences; 3.1.3 to develop the capacity and skills of communities in the United Kingdom and around the world to reduce the risks associated with natural hazards, humanitarian crises, or the impacts of climate change through the deployment of volunteers referred to in article 3.1.1 as part of resilience, mitigation, and capacity strengthening programmes; and 3.1.4 the training and mentoring of armed services veterans by using their skills and experience to deliver humanitarian operations and programmes referred to in articles 3.1.1, 3.1.2, & 3.1.3 to support their transition, skills development, employment prospects and wellbeing.

Activities: To respond to domestic and international disasters; in so doing give a sense of purpose, community, and identity to ex-military personnel. Response teams aim to bring to bear the best skills and expertise from the military, first responders, and civilians in order to coordinate the best possible, most timely, and best integrated response.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Overseas Aid/famine Relief, Economic/community Development/employment, Armed Forces/emergency Service Efficiency
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Afghanistan
- Akrotiri
- Albania
- Algeria
- American Samoa
- Andorra
- Anguilla
- Antigua And Barbuda
- Argentina
- Armenia
- Aruba
- Australia
- Austria
- Azerbaijan
- Bahrain
- Bangladesh
- Barbados
- Belarus
- Belgium
- Belize
- Benin
- Bermuda
- Bhutan
- Bolivia
- Bosnia And Herzegovina
- Botswana
- Brazil
- British Indian Ocean Territory
- British Virgin Islands
- Brunei
- Bulgaria
- Burkina Faso
- Burma
- Burundi

- Cambodia
- Cameroon
- Canada
- Cape Verde
- Cayman Islands
- Central African Republic
- Chad
- Chile
- China
- Christmas Island
- Cocos (KEELING) ISLANDS
- Colombia
- Comoros
- Congo
- Congo (Democratic Republic)
- Cook Islands
- Costa Rica
- Croatia
- Cuba
- Cyprus
- Czech Republic
- Denmark
- Dhekelia
- Djibouti
- Dominica
- Dominican Republic
- East Timor
- Easter Island
- Ecuador
- Egypt
- El Salvador
- Equatorial Guinea
- Eritrea
- Estonia
- Eswatini

- Ethiopia
- Falkland Islands
- Faroe Islands
- Fiji
- Finland
- France
- French Guiana
- French Polynesia
- Gabon
- Georgia
- Germany
- Ghana
- Gibraltar
- Greece
- Greenland
- Grenada
- Guadeloupe
- Guam
- Guatemala
- Guernsey
- Guinea
- Guinea-bissau
- Guyana
- Haiti
- Honduras
- Hong Kong
- Hungary
- Iceland
- India
- Indonesia
- Iran
- Iraq
- Ireland
- Isle Of Man
- Israel

- Italy
- Ivory Coast
- Jamaica
- Japan
- Jersey
- Jordan
- Kazakhstan
- Kenya
- Kiribati
- Kosovo
- Kuwait
- Kyrgyzstan
- Laos
- Latvia
- Lebanon
- Lesotho
- Liberia
- Libya
- Liechtenstein
- Lithuania
- Luxembourg
- Macau
- Macedonia
- Madagascar
- Malawi
- Malaysia
- Maldives
- Mali
- Malta
- Marshall Islands
- Martinique
- Mauritania
- Mauritius
- Mayotte
- Mexico

- Micronesia
- Moldova
- Monaco
- Mongolia
- Montenegro
- Montserrat
- Morocco
- Mozambique
- Namibia
- Nauru
- Nepal
- Netherlands
- New Caledonia
- New Zealand
- Nicaragua
- Niger
- Nigeria
- Niue
- Norfolk Island
- North Korea
- Northern Mariana Islands
- Norway
- Occupied Palestinian Territories
- Oman
- Pakistan
- Palau
- Panama
- Papua New Guinea
- Paraguay
- Peru
- Philippines
- Pitcairn, Henderson, Ducie And Oeno Islands
- Poland
- Portugal
- Puerto Rico

- Qatar
- Romania
- Rwanda
- Réunion
- Saint Barthélemy
- Saint Helena
- Saint Pierre And Miquelon
- Saint Vincent
- Samoa
- San Marino
- Saudi Arabia
- Senegal
- Serbia
- Seychelles
- Sierra Leone
- Singapore
- Sint Maarten
- Slovakia
- Slovenia
- Solomon Islands
- Somalia
- South Africa
- South Georgia And South Sandwich Islands
- South Korea
- South Sudan
- Spain
- Sri Lanka
- St Kitts And Nevis
- St Lucia
- Suriname
- Svalbard And Jan Mayen
- Sweden
- Switzerland
- Syria
- São Tomé And Príncipe

- Taiwan
- Tajikistan
- Tanzania
- Thailand
- The Bahamas
- The Gambia
- Togo
- Tokelau
- Tonga
- Trinidad And Tobago
- Tunisia
- Turkey
- Turkmenistan
- Turks And Caicos Islands
- Tuvalu
- Uganda
- Ukraine
- United Arab Emirates
- United States
- United States Virgin Islands
- Uruguay
- Uzbekistan
- Vanuatu
- Venezuela
- Vietnam
- Wallis And Futuna
- Yemen
- Zambia
- Zimbabwe
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,640,553	£1,927,826	£847,440	22
2024-03-31	£992,019	£2,522,029	£1,134,712	30
2023-03-31	£2,279,459	£3,051,820	£2,664,722	27
2022-03-31	£12,015,156	£10,338,682	£3,435,273	183
2021-03-31	£8,089,687	£6,393,364	£1,758,799	23

Trustees

Name	Role	Appointed
Lieutenant General Sir Charles Richard Stickland	Chair	2025-09-24
Burr Noland Carter		2023-10-28
Caroline Alice Christina Bull		2026-01-15
James Coates		2024-06-18
KATE HOLT		2017-04-10
Maria Isabel Fernandez Utges Manley		2024-01-04
Nadine Nohr		2024-01-04
Nicholas Wills		2024-03-15

REACT Disaster Response Ltd

England & Wales - Charity number 1163214

Accounts

Company number: 09644561

Charity number: 1163214

Office of Scottish Charity Regulator Registration No: SC052668

REACT Disaster Response Ltd

Report and financial statements
For the year ended 31 March 2025



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For the year ended 31 March 2025

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REACT Disaster Response Ltd

Reference and administrative details

For the year ended 31 March 2025

Company number	09644561	
Country of incorporation	United Kingdom	
Charity number	1163214	
Scottish charity number	SC052668	
Country of registration	England & Wales, Scotland	
Registered office and operational address	Chilmark, Salisbury, SP3 5DU	
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Sir Nick Parker – Chair (Resigned 24.09.25) Lieutenant General Sir Charles Stickland (Appointed 24.09.25) Kate Holt Noland Carter James Coates (Appointed 18.06.24) Maria Isabel Manley Nadine Nohr Nick Wills Richard Wilson (Resigned 29.05.25) Sara George (Resigned 18.06.24)	
Key management personnel	Toby Wicks	Chief Executive
	Bridgette Jones	Chief Financial Officer (Resigned 31.08.25)
	Jane Pound	Chief People Officer
	Naomi Edler	Director of Partnerships & Fundraising
	Michael Nicholls	Director of Operations (Appointed 18.08.25)
Bankers	Barclays Bank 89 Charterhouse Street London, EC1M 6PE	
Solicitors	Stone King LLP Boundary House 91 Charterhouse St London, EC1M 6HR	
Auditor	Sayer Vincent LLP Chartered Accountants and Statutory Auditor 110 Golden Lane London, EC1Y 0TG	

The Trustees present their report and the audited financial statements for the year ended 31 March 2025.

Reference and administrative information set out on page three forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

A Message from General Sir Nick Parker, Chair of REACT

As REACT marks its tenth year, I find myself reflecting not only on a remarkable journey, but on the extraordinary people who have shaped it.

When we first envisioned REACT, we saw the potential of those leaving military service, skilled, disciplined, and driven, to bring hope and help where it was needed most. What began as a bold idea has grown into a global, professional humanitarian organisation, with a proven model and a deeply human mission.

This past year has shown, once again, what REACT can achieve. The pace and scale of our operations, both at home and overseas, demonstrate the necessity of our work and the strength of the Responders who deliver it. They act with purpose, professionalism and compassion, in situations that demand the very best of us.

As I approach the end of my tenure as Chair, I do so with immense pride. REACT is now positioned to play an even greater role in the global humanitarian landscape – agile, credible, and clear in its mission. The next decade will bring challenge and change, but I am confident in the leadership, the strategy, and the unwavering spirit that will take REACT forward.

Thank you to all who stand with us – our partners, supporters, and especially our Responders. You are the reason REACT continues to make a difference.

General Sir Nick Parker Chair REACT Disaster Response

A Message from Toby Wicks, CEO of REACT

As we enter our tenth year, REACT's strength remains in our ability to mobilise rapidly and deploy highly trained Responders to stabilise emergencies in the hardest-to-reach places. As humanitarian needs grow ever more complex – driven by climate change, conflict, and economic shocks – our mission is more vital than ever: to help the hard-to-reach and most vulnerable when disasters happen.

This year, our teams responded to crises including Hurricane Beryl in the Caribbean, Storm Bert in South Wales, and floods in Brazil and across the UK, while continuing to invest in locally-led, capacity strengthening responses exemplified by the Incident Management Training in Ukraine. Humanitarian response demands local knowledge, leadership, and action, and REACT is committed to supporting this shift across all our work.

As we near our strategic volunteer recruitment targets, we have temporarily paused new Responder recruitment to ensure we are best positioned to support and engage our existing volunteers. 2024/25 also saw us using new training venues to democratise access to our training courses. To maximise our impact, we will continue to invest in partnerships, recognising that collaboration and complementarity are essential to tackling climate-driven and protracted crises.

REACT's value lies not in scale or control, but in enabling people and partners to deliver better outcomes together, at pace. Looking ahead, we will continue adapting and learning to drive change, accountability, and community-led action in an era of accelerating climate-driven emergencies.

With over 2,500 people directly supported this year, we know our success is defined not by numbers alone, but by the real impact on those affected by crisis. We remain committed to working alongside local communities and our incredible partners to deliver urgent, effective, and dignified humanitarian assistance wherever and whenever it is most needed.

Toby Wicks Chief Executive Officer REACT Disaster Response



Objectives and Activities

Purposes and aims

REACT Disaster Response unites experienced military veterans with seasoned first responders and skilled civilians to rapidly deploy emergency response teams to disasters in the UK and overseas in order to immediately improve the quality of life of those affected.

The objects of the Charity are, for the public benefit:

- 1 The relief and assistance of people in any part of the world who are the victims of natural hazards and disasters, catastrophe or other crises. To deliver this through the rapid deployment of vetted, skilled, experienced and well-equipped emergency response teams composed of humanitarian volunteers, many of whom are armed forces veterans and together provide humanitarian aid from the moment a disaster or catastrophe occurs to the point at which conventional disaster relief organisations are able to respond, and on an on-going basis;
- 2 The relief and assistance of people in the United Kingdom who are affected by natural hazards and disasters or critical incident, by providing the personnel referred to in Article 3.1.1 to support and complement where needed the responses of the emergency services and other national and regional organisations to such occurrences; and
- 3 To develop the capacity and skills of communities in the United Kingdom and around the world to reduce the risks associated with natural hazards, humanitarian crises, or the impacts of climate change through the deployment of volunteers referred to in article 3.1.1 as part of resilience mitigation, and capacity strengthening programmes; and
- 4 The training and mentoring of armed services veterans by using their skills and experience to deliver humanitarian operations and programmes referred to in articles 3.1.1, 3.1.2, & 3.1.3 to support their transition, skills development, employment prospects and wellbeing.

REACT Disaster Response raises awareness of its activities and raises funds to cover the costs of recruiting, training and deploying volunteers in line with its charitable objects.

Achievements and Performance

Public benefit:

The Trustees review the aims, objectives and activities of the charity each year. This report looks at achievements and outcomes during the reporting period. The Trustees report on the success of each key activity, noting how REACT Disaster Response's operations have benefitted local populations.

The review helps Trustees ensure the charity's aims and activities remain focused on its stated objectives.

The Trustees have referred to the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and when planning future activities. In particular, the Trustees consider how planned activities will contribute to the objectives that have been set.

How our activities deliver public benefit.

The main activities and who we helped during this reporting period are described below:

International Operations

Ukraine UA

Number of Deployments: 2

Responders Deployed: 10

People Trained in Critical Lifesaving Skills: 230

Trauma Kits Distributed: >800

Trustees' annual report

For the year ended 31 March 2025

In FY24/25, REACT deepened its commitment to Ukraine with planned responses in February and October to deliver Incident Management Training across frontline communities. Across two deployments to regions including Konotop, Sumy, Pokrovsk, Odesa, Yuzhne, and Fastiv, REACT trained 230 individuals in critical lifesaving skills. This included managing trauma, stemming blood loss, and coordinating emergency responses – all vital capabilities for civilians living under the constant threat of missile strikes and drone attacks.



pictured: Responders Nigel Jones and Andrew Bell demonstrate medical techniques that could help save lives. Credit: REACT 2024.

Delivered in partnership with the Ukrainian Education Platform, the training sessions were practical, hands-on, and highly adaptable to local needs. Participants ranged from civil society leaders and police cadets to families and young people, many of whom are now better prepared to act swiftly and safely in the event of an attack.

In Yuzhne, a group of teenagers aged 13 to 16 were equipped with skills in wound care and emergency response – knowledge that empowers them not just physically, but emotionally, amid the daily realities of war. Across all locations, REACT also distributed more than 800 trauma kits, including tourniquets, dressings and triangular bandages.

The impact has been transformative. Beyond the practical skills gained, participants reported a renewed sense of agency and resilience. As one young trainee put it: "If something happens, I'll know what to do."



Pictured: REACT Responders Paul Taylor, Paul 'Billy' Williams and Bruce Boxhall-Hunt with a group of teenagers in Yuzhne, who received training in how to stop a bleed, how to treat a burn, and how to care for a friend until help arrives. Credit: REACT 2024.

Brazil BR

No of Deployments: 1

Responders Deployed: 2

Number of Meals Distributed: >4,000

In June, heavy rain and flooding displaced nearly 700,000 people in Rio Grande do Sul, Brazil. With more than 80,000 seeking refuge in shelters, the international NGO All Hands and Hearts reached out to REACT, requesting assistance. In response, within a matter of hours, REACT deployed two International Responders, Jan Campbell-Wood and Megan Stacey-Edwards, to Porto Alegre.

The Responders spent six days on the ground supporting the All Hands and Heart's programme to prepare and distribute more than 4,000 meals for flood-affected communities, as well as assisting with several building clearance and clean-up tasks.



Pictured: Walking through the chaos caused by heavy rain and flooding in Rio Grande do Sul, Brazil. Credit: REACT, June 2024.

The Caribbean vc

No of Deployments: 7

Responders Deployed: 22

Kilograms of Food Distributed: >5,000

In July 2024, Hurricane Beryl made history as the earliest Category Five storm to strike the Caribbean, unleashing winds up to 130 mph and leaving a trail of devastation across the islands. REACT responded rapidly, initially deploying two teams of Responders in recce and liaison capacities.

From the outset, REACT monitored Beryl's development and mobilised Recce and Liaison teams, enabling swift assessments and coordination with key partners, including the United Nations Disaster Assessment and Coordination (UNDAC) and the World Food Programme (WFP). Relief efforts centred on Union Island, where REACT established a bridgehead on Canouan to manage resources without overburdening local capacity. Responders worked directly with the National Emergency Management Office (NEMO) to assess needs, support infrastructure repairs, and deliver shelter and water solutions.



Pictured: Scenes of destruction on Union Island, caused by Hurricane Beryl. Credit: REACT 2024.

Local engagement was pivotal. A grassroots effort by expatriate homeowners on Union Island led to collaboration with the umbrella organisation Gumbolimbo and direct dialogue with Prime Minister Ralph Gonsalves. This bottom-up initiative strengthened REACT's operational footprint and integrated its work into the broader national response.

In September, REACT formalised its role in future disaster response through the signing of a Memorandum of Understanding (MoU) with Prime Minister Gonsalves and NEMO's Director, Michelle Forbes. This landmark agreement ensures REACT's rapid deployment capabilities are embedded in Saint Vincent and the Grenadines' disaster management framework.

REACT also prioritised long-term recovery, supporting the restoration of education by helping to re-equip schools devastated by the hurricane. In December, REACT further strengthened regional collaboration by attending the Caribbean Disaster Emergency Management Agency (CDEMA) conference.

Restoring Education and Stability: How REACT Helped Equip School Destroyed by Hurricane Beryl

After the hurricane devastated schools on the island of Canouan, children faced a devastating double blow: the destruction of their school and their homes, forcing some to relocate with friends or extended family. Every single textbook and computer had been destroyed, leaving students without the essential tools required for a curriculum heavily reliant on technology and digital learning. The proposed solution was to move students to mainland boarding schools, offering access to education but at a heartbreaking cost – uprooting already vulnerable children from their families and communities.

Together with local communities, Responders re-equipped classrooms, and provided vital resources ensuring children could stay in their communities, surrounded by the people who matter most. Involving children like Shanika (pictured below) and her classmates in the process of rebuilding their classroom was so they could all – pupils, teachers and Responders – work to build a sense of ownership and pride.



Pictured: Shanika builds a new computer station with help from Responder Kirsten. Credit: REACT Responder David Bullock, 2024.

Supplies and Equipment Provided:

Secondary School Computing Labs: Two labs equipped with 26 desktop computers, smartboards, air conditioning, and other resources, enabling 75 students to take their computer-based exams.

Primary School Computing Suites: Three suites with nine computer stations each, complete with desks, chairs, printers, and other equipment.

SLT Computer Packages: Five schools received essential tools, including desktop computers, laptops, multifunction printers, shredders, and filing cabinets.

Textbook Replacement: Every primary school textbook on Canouan was replaced– a £14,000 investment in the future of education.

Our work in the Caribbean embodies REACT's mission: to reach the hardest hit, work hand-in-hand with communities, and build pathways to resilience through strategic partnerships and sustainable support.

Thailand and Myanmar THMM

On 28 March, a devastating earthquake struck Myanmar. In immediate response, REACT deployed two highly trained Responders Caroline O'Callaghan and Elizabeth Stileman to Bangkok, Thailand, to begin coordination efforts. This initial deployment marked the start of our operational engagement in the region.

The broader response, including assessment missions, partnership development and on-the-ground support in affected areas, continued into the following financial year, laying the groundwork for sustained humanitarian action.

UK Operations:

Supporting the NHS: Worcester and Frimley Deployments

In the face of mounting pressures across the NHS, REACT Responders provided vital support to two hospitals in England during times of acute operational strain.

At Worcestershire Royal Hospital, structural issues forced the temporary closure of the newly established A&E waiting room. In response, REACT swiftly mobilised a team of 21 Responders, who collectively contributed over 448.5 hours to ensure emergency services could continue to function smoothly. Their presence helped maintain continuity of care and provided critical support to both patients and frontline staff.

In January, REACT responded to a call from Frimley Health NHS Foundation Trust following the declaration of a critical incident at Frimley Park Hospital. Amid heightened winter pressures, REACT Responders played a key role in alleviating strain on emergency services. Working in close collaboration with NHS staff and local volunteer groups, they supported over 2,000 patients and family members.

Sara, a radiology coordinator at Frimley Park Hospital, praised the volunteers, saying:

"Your volunteers are amazing! I have told everyone how fantastic they are. They just get on with it and are magic!"

Responding to Rising Waters: REACT's Flood Response

As severe flooding swept across parts of England in the autumn of 2024, REACT deployed multiple teams to support communities grappling with rising waters, displacement, and distress.

Northampton Flood Evacuations

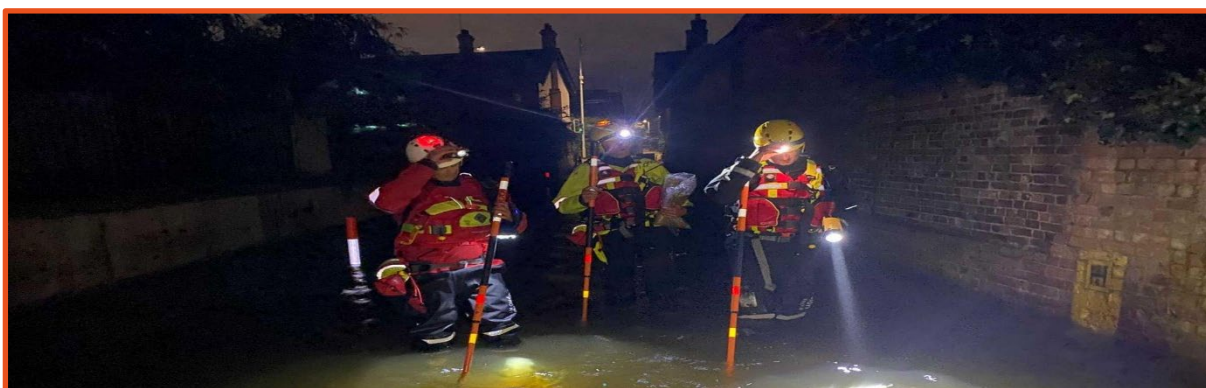
On 24 September, floodwaters threatened the Billing Aquadrome site in Northampton, prompting a large-scale evacuation supported by local emergency services. In coordination with Northamptonshire Police, Fire and Rescue, and West Northamptonshire Council, REACT managed an emergency rest centre at Lings Forum Leisure Centre. Over 65 people and 22 dogs were offered shelter, care, and stability. The centre even became the site of a heart-warming moment – an unexpected birthday celebration for one evacuee, providing a touch of humanity amidst the crisis.



Pictured: Rachel Cleasby celebrates her birthday at a local shelter. Credit: Responder Jan Campbell-Wood, 2024.

Flood Response in Bedfordshire

As flash floods followed record rainfall, Bedfordshire emerged as one of the hardest-hit areas. On 25 September, REACT deployed a specialist Flood Response Team to support Bedford Borough Council's emergency response, focusing initially on the Kempston community. Going door to door, Responders distributed Aqua Sacs- compact, water-activated alternatives to sandbags - and provided practical advice to support residents defend their homes from further damage.



Pictured: REACT Flood Responders carefully navigating floodwater in Kempston, Bedfordshire. Credit: Rich McSweeney, 2024.

Storm Bert and Second Evacuation in Northampton

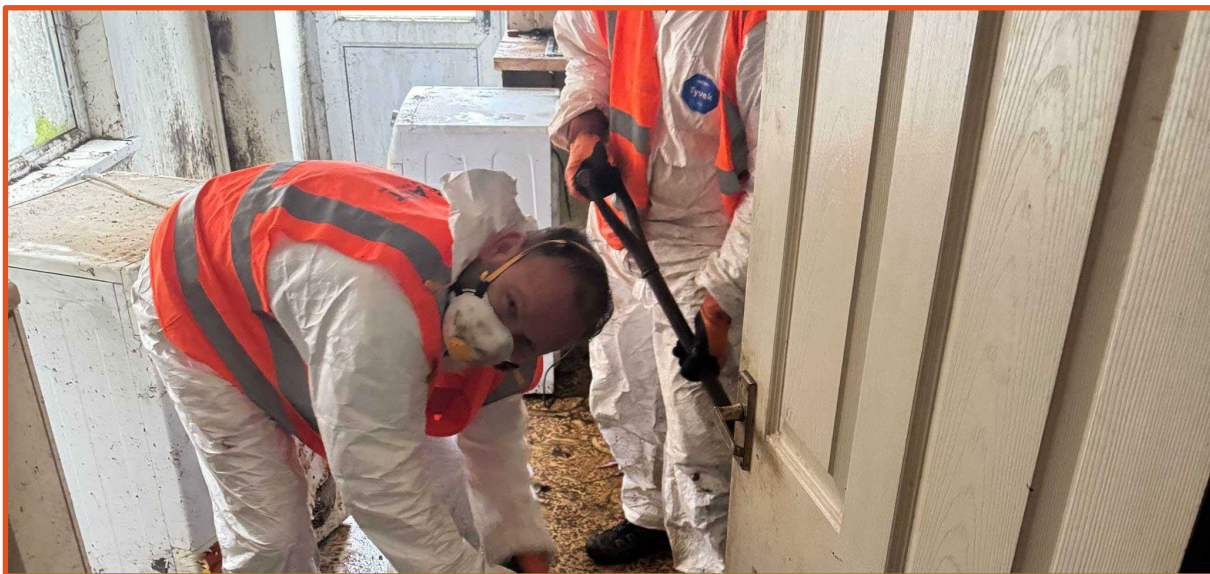
Just eight weeks later, on 25 November, Storm Bert caused further devastation at Billing Aquadrome. Over 100 residents, many already recovering from the September floods, were once again forced to evacuate. REACT Responders returned to the Lings Forum Leisure Centre to re-establish emergency shelter. They quickly set up three sleeping areas, delivered essential supplies, and offered emotional support to displaced families, including vulnerable individuals and children. These flood response deployments highlight REACT's agility and compassion in the face of disaster. Working in partnership with local authorities and emergency services, REACT was able to deliver rapid, meaningful assistance to those impacted by the UK's worsening flood crises.

Operation Dunraven

Storm Bert also swept through Rhondda Cynon Taf, South Wales, where it left many homes flooded and families devastated. Among them was one family in Treherbert whose home was not just flooded but contaminated and rendered unliveable – just weeks before Christmas.

That's when REACT Responders Stephan Stickley, Chris Cheeseman and Regional Leader for Wales Rob Salmon, stepped in. Their mission was clear: to restore hope, one step at a time.

The team removed damaged furniture, salvaged what they could, and cleared 61 bags of waste. It wasn't a large-scale operation. It was one home. One family. But at REACT, we believe these seemingly small acts are just as important.



Pictured: Responders helping to clear out a home in Treherbert that was flooded during Storm Bert. Credit: REACT Disaster Response, 2024

Lebanon Evacuees at Birmingham Airport

Birmingham International Airport became a vital hub of hope and relief for evacuees escaping the turmoil in Lebanon in October. Amidst the uncertainty, REACT teams were on hand, working alongside local authorities and fellow humanitarian organisations to support those in need. The response, known as 'Operation Parkway', brought comfort, care, and practical help to evacuees.

The situation in Lebanon is deteriorating rapidly, with bombings and unrest threatening lives in cities and villages across the country. The collapse of safety left families with no viable alternative but to leave behind their homes, support networks and daily lives. Volunteers supported four flights arriving at Birmingham International Airport, with more than 600 evacuees finding refuge in the UK. REACT volunteers supported some of these evacuees—each stepping off the plane with their own unique story of loss, survival, and hope.



Pictured above: A heartfelt reunion between two brothers at Birmingham International Airport. Credit: Olivia Everett 2024.

Throughout the operation, REACT worked hand in hand with a broad network of partners, including the British Red Cross, St John Ambulance, local authorities and police teams. This collaboration ensured that evacuees were not just greeted with empathy but also with a well-organised system of care. From providing medical assistance and emotional support to helping with practical matters like travel and accommodation, volunteers were a lifeline.

Severe Weather Emergency Protocol (SWEP) in London

When freezing temperatures hit Hounslow, the Mayor of London's Severe Weather Emergency Protocol (SWEP) was activated to protect people sleeping rough. This life-saving initiative ensures emergency accommodation is available for those without shelter during severe weather conditions, but it takes a collective effort to make it work.

When Hounslow faced heightened challenges, REACT Disaster Response stepped in to support SWEP alongside Hounslow Council, Islamic Relief UK, and Holy Trinity Church. Together, they ensured that no one was left vulnerable to the cold.

Volunteers prepared tables, chairs, and camp beds in two separate rooms to ensure people had a comfortable environment. A hot drinks and water station was set up, offering people warmth and hydration, and volunteers assisted caterers in distributing hearty meals, including pasta and chicken soup. The team talked with guests, listened to their stories, and built genuine connections.

“It wasn’t just about shelter,” shared one REACT volunteer. “It was about showing care, respect, and humanity to people who needed it most.”

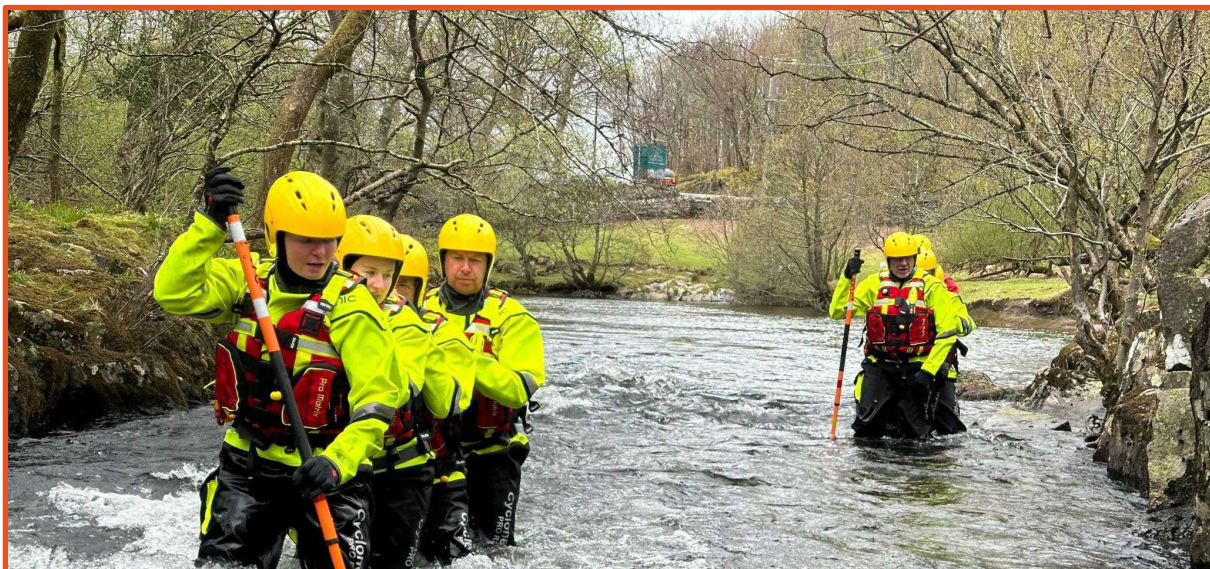
Muswell Hill Gas Outage

When a burst water main in Muswell Hill flooded the local gas network, nearly 3,000 homes were left without gas. This outage disrupted heating, hot water, and cooking facilities, leaving residents vulnerable during the cold January days. As the crisis unfolded, REACT joined efforts with Cadent Gas and the British Red Cross, and local community groups to provide much-needed welfare support to affected households. The complex repair process meant homes had to be individually checked for safety before reconnection. With over 500 vulnerable residents, including nearly 200 classified as highly vulnerable, the situation demanded swift and compassionate action.

Working alongside the British Red Cross and under the guidance of Cadent Gas, REACT Responders focused on ensuring that no one felt isolated during the outage.

Building a Flood Capability

We are continuing to expand and professionalise our national flood response capacity. Our commitment to supporting communities in their most vulnerable moments has been strengthened through targeted training, specialist deployments, and operational development.



Pictured: Responders are put to the test in a Continuous Professional Development (CPD) training weekend in North Wales in April. Credit: REACT, 2024

Flood Training Milestones:

- **April:** Continued delivery of CPD-accredited flood awareness training across the UK, with sessions held in five locations.
- **July:** A national Module 2 Water and Flood First Responder course was delivered, building operational capability.
- **August:** We ran a Selection Weekend where new Responders were tested in real-world conditions; swim-tested in fast-flowing open water, their flood knowledge and personal resilience were put through its paces.
- **November:** 13 dedicated REACT volunteer Responders – 10 of whom are veterans – successfully completed DEFRA Module 2 training over a weekend. This milestone brings our total number of flood-qualified responders to 39.
- **February** – Trained 12 new volunteer Flood Commanders, under the expert guidance of Martin Blaker (FInSTR MEPS). These individuals are now certified to lead on-the-ground flood operations, coordinate with Category 1 responders, and make critical decisions in high-pressure, multi-agency environments.

These training events were delivered with support from expert instructors, including Martin Blaker, a leading authority on flood response and inter-agency coordination, who led a focused Flood Commander training, certifying 12 team leaders to operate in high-risk, multi-agency flood environments.



Pictured: Flood Responders commit to taking part in regular, intensive training. Credit: REACT 2024

Flood Operations

- **Deployments:** One flood deployment took place in Bedfordshire, supporting local authorities in the frontline response.
- **Monitoring:** REACT maintains active flood risk monitoring capacity to ensure readiness for extreme weather events.
- **Selection and Progression:** Two national selection sessions were held this year, one of which led directly into a Module 2 training weekend, further streamlining our volunteer pipeline.



Pictured: Flood Responders carefully navigate flood water in Bedford. Credit: Lewis Inman, 2024

Flood Partnerships

We acknowledge the ongoing support of BAE Systems, whose partnership has contributed to the scaling of our specialist flood team, and Fernco Ltd's staff fundraising efforts.

Responder Training

New Responders Trained: 94

International Responders Trained: 32

Wilderness Medics Trained: 4

This year has been another successful year for Responder training at REACT. After recognising a need to hold training courses in other locations around the UK, we held our first UK Operations course in the Lake District, at Sedbergh School in Cumbria.



Pictured: 30 Responders passed the UK Operations course at Sedburgh in August. Credit: REACT 2024.

Community Engagement

REACT x DIY SOS: Volunteering to Build Hope

In FY 2024/25, REACT Responders joined forces with the BBC's DIY SOS to support multiple life-changing community builds, demonstrating once again their adaptability, resilience, and commitment to helping those in need.

The first collaboration took place in Bewdley, where REACT volunteers responded to an urgent call from host Nick Knowles to support a family facing difficult circumstances. Battling harsh weather, deep mud, and flooding risks, volunteers assisted in everything from clearing rubble and relocating roof trusses to managing drainage and supporting local bricklayers. Their contribution not only ensured the smooth progress of the build but also helped protect neighbouring homes from potential flood damage.



Pictured: Responder Helen Harcombe-Edwards was just one of the Responders who volunteered to help on the DIY SOS projects, which changes lives through community action. Credit REACT 2024.

The effort in Bewdley was followed by a second deployment to Swansea in December, where Responders once again rolled up their sleeves, this time to help improve the home and lives of a young couple. On site, they coordinated volunteers and moved tonnes of building material to help keep the project on track.

REACT worked alongside local tradespeople, housing associations, students, and businesses, bringing community spirit to the forefront of each build. Their perseverance and positivity drew high praise from DIY SOS staff and site managers alike.

REACT's support of DIY SOS projects will continue into the following financial year, with the programmes, including a special Children in Need episode, set to air on BBC One later in 2025.

Reflecting on entering our tenth year:

As REACT enters its tenth year, we do so with deep gratitude and a renewed sense of purpose. The past year has brought both transformation and challenge, but it's the dedication of our volunteers, staff, and partners that continues to define us. In 2024 alone, we delivered over 15,000 hours of life-changing support to communities in crisis — a powerful reflection of our collective impact. As we celebrate a decade of service in April 2025, we also honour those who have shaped our journey, including valued team members who've moved on but remain committed to our mission as active Responders.

Looking ahead, REACT is focused on three strategic phases: stabilising resources (Fuel: Jan–Mar), strengthening operational capacity (Core: Apr–Sep), and shaping our future direction (Future: Oct–Dec). This timeline underpins our commitment to meet rising global needs, while preparing a new strategic vision that will guide us through to 2030. Amid a rapidly shifting humanitarian landscape — shaped by conflict, climate, and the erosion of global aid systems — we remain rooted in our principles of neutrality, impartiality, and independence. Our mission to reach the most vulnerable remains unchanged, and our ability to adapt, learn, and grow together ensures we are ready to meet the moment. This milestone year is not just about reflection, but about recommitting to bold, values-led action.



Financial Review

Income for the group was a total of £1,640,553, which included a total of £214,750 from trading contracts, and income from donations increased by £719,768. The future development of further projects and contracts to create a trading profit to support the objectives of the charity remains a focus in the new strategic plan. This will reduce the reliance on charitable fundraising to cover core costs and therefore a more focussed approach on directly allocating charitable funds to humanitarian causes.

Expenditure for the group was a total of £1,927,826 and included £132,340 of expenditure in delivering the trading subsidiary contracts.

The group movement in funds was a reduction of £287,272 for this reporting period.

The Balance Sheet has total funds of £847,440 of which £637,712 was unrestricted. The charity is consolidating its expenditure and activity in the current financial year to remain sustainable and deliver its strategic plan out to March 2026.

REACT is extremely grateful to all its donors and supporters, including the receipt of pro-bono services and goods, for example, reduced flight costs, technical communications equipment and services, strategic consultancy, and legal advice. Those costs that we would expect to incur as part of the normal charity activities are included in the accounts.

Principal Risks and Uncertainties

The Senior leadership team and Trustee Board have developed a risk register which is reviewed at every Board meeting, and the risks updated accordingly. Appropriate, systems and procedures are developed to mitigate the risks which the charity faces.

Principal Risks identified are:

- Financial Sustainability.
- Reliance on highly trained volunteers to deliver the strategic aims for humanitarian disasters, both in the UK and Internationally.
- Reputational Risk

Financial Sustainability is a strategic focus. With a new Head of Fundraising in post, creating an Income Generation plan that delivers more predictable income, focussing on unrestricted donations, therefore reducing the risk, and increasing the charity's ability to fulfil its objectives. The trading subsidiary is also working hard on business development to be able to deliver tax free gift-aid donations and therefore support sustainability.

Reliance on our Volunteers to deliver our operational capability, remains a challenge to ensure we have the right volunteers trained with the right skills to deliver our humanitarian strategic aims.

Reputational risk is mitigated by constant reinforcement of our values, proper assessment of the key areas of risk and strong communications. The charity takes safeguarding and the welfare of our team of staff and volunteers very seriously.

Reserves Policy

The REACT Disaster Response policy is to target a level of reserves that represents three months' core operating costs, and an amount for working capital. The current policy is £300k.

At the end of March 2025, the Charity had consolidated total funds of £847,440 of which £637,712 was unrestricted. Free reserves (being unrestricted funds, less any designated funds set aside for essential future spending, less the net book value of fixed assets) were £621,168. This includes the reserves held by the Charity's trading subsidiary. There are no profits to be donated by REACT Group Solutions for the period ended 31 March 2025. The cost base has been reviewed and REACT Group Solutions is expected to be in profit for the 2025/2026 financial year. It is a one-off year and expected to return to positive reserves.

Future Plans

Looking ahead, REACT is focused on three strategic phases: stabilising resources (Fuel: Jan–Mar), strengthening operational capacity (Core: Apr–Sep), and shaping our future direction (Future: Oct–Dec). This timeline underpins our commitment to meet rising global needs, while preparing a new strategic vision that will guide us through to 2030. Amid a rapidly shifting humanitarian landscape — shaped by conflict, climate, and the erosion of global aid systems — we remain rooted in our principles of neutrality, impartiality, and independence. Our mission to reach the most vulnerable remains unchanged, and our ability to adapt, learn, and grow together ensures we are ready to meet the moment. This milestone year is not just about reflection, but about recommitting to bold, values-led action.

Fundraising

REACT has a strategy for income generation of which fundraising is a substantial part, together with developing the trading subsidiary to enable profits to be gift aided to the parent charity, therefore supporting the delivery of the charitable objectives.

We operate across many areas of fundraising, with a focus on, Trusts & Foundations, Community Fundraising and Corporate Partnerships, all of which are managed by an employed fundraising team. Our new Head of Fundraising is focussing on sustainable and predictable income generation, with the fundraising pipeline being under constant review and development, whilst collaborating with our Head of Communications to create wider engagement to publicise charitable objectives and gain the trust of new donors, and corporate partners.

REACT Disaster Response is registered with the Fundraising Regulator, and we have a professional team who are members of the Institute for Fundraising. REACT complies with the codes of operation with no breaches during this reporting period. No third party or unsolicited fundraising is undertaken by REACT and communications are only with those who have clearly given their permission and expressed their wish to hear from the charity. Know Your Donor (KYD) checks are carried out for significant donations in line with best practice as per Charity Commission guidance.

REACT Disaster Response has a Complaints Register and no complaints have been received during this reporting period.

Structure, Governance and Management

REACT Disaster Response is a charitable company Ltd by guarantee, incorporated on 17 June 2015 and registered as a charity on 19 August 2015.

The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association.

All Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in Note 7 to the accounts.

Day-to-day operations are delegated to the Chief Executive and the Senior Leadership Team.

Trustees meet at least four times a year and provide strategic direction and governance oversight.

All new Trustees are provided with an induction pack, which includes the charity's Memorandum of Association, a statement of trustee roles and responsibilities, conflict of interest policy and relevant guidance from the Charity Commission. The Chair meets with each new Trustee individually and a programme of support and training is available for new Trustees.

REACT Disaster Response owns 100% of the shares of REACT Group Solutions Ltd. REACT Group Solutions is a Ltd company, registered in England & Wales.

Appointment of Trustees

The board of REACT Disaster Response selects Trustees based on their skills and experience to ensure that there is a good professional and cultural fit. The Board has seen 6 new Trustees join, and 5 have resigned. Our thanks go to the Trustees who have resigned, having all been with us for many years, giving their time and knowledge to support REACT and its objectives.

Remuneration Policy for Key Management Personnel

To be efficient and effective, REACT Disaster Response Ltd works to attract and retain experienced, quality team members. The Remuneration Committee recommends pay rates and benefits to the Board following guidance for the sector and benchmarking roles, taking into consideration such factors as inflation. The CEO's remuneration is approved together with the Chair. All decisions are ratified by the Board and inform the annual budgeting process.

Statement of Responsibilities of the Trustees

The Trustees (who are also directors of REACT Disaster Response for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, giving a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent

Trustees' annual report

For the year ended 31 March 2025

- State whether applicable UK Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and taking reasonable steps to prevent and detect fraud and other irregularities.

Insofar as the Trustees are aware, there is no relevant audit information of which the charitable company's auditor is unaware. The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees as of 31 March 2025 was 7 (2024 – 8). The Trustees are members of the charity, but this only entitles them to voting rights. The Trustees have no beneficial interest in the charity.

Auditor

Sayer Vincent LLP was re-appointed as the charitable company's auditor during the year and has expressed its willingness to act in that capacity.

The directors' annual report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

The Trustees' annual report was approved by the Trustees on 20 November 2025 and signed on their behalf by

Lieutenant General Sir Charles Stickland
Chair

Independent auditor's report

To the members of

REACT Disaster Response Ltd

Opinion

We have audited the financial statements of REACT Disaster Response Ltd (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2025 which comprise the consolidated statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group and charity's and of the parent charitable company's affairs as at 31 March 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the group financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on REACT Disaster Response Ltd's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Independent auditor's report

To the members of

REACT Disaster Response Ltd

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the Trustees' annual report, other than the group financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the group financial statements does not cover the other information, and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the group financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements
- The Trustees' annual report, has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities set out in the Trustees' annual report, the Trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management and the board, which included obtaining and reviewing supporting documentation, concerning the charity's/ group's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;

Independent auditor's report

To the members of

REACT Disaster Response Ltd

- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity/ group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity/group from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditor's report

To the members of

REACT Disaster Response Ltd

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Farrah Kitabi (Senior statutory auditor)

24 November 2025

for and on behalf of Sayer Vincent LLP, Statutory Auditor

110 Golden Lane, LONDON, EC1Y 0TG

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

REACT Disaster Response Ltd

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2025

	Note	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Income from:							
Donations and legacies	2	709,397	682,952	1,392,349	371,649	300,932	672,581
Charitable activities							
Charitable Operations	3	30,257	-	30,257	31,278	-	31,278
Other trading activities	4	214,750	-	214,750	286,487	-	286,487
Interest income		3,197	-	3,197	1,673	-	1,673
Total income		957,601	682,952	1,640,553	691,087	300,932	992,019
Expenditure on:							
Raising funds – charity	5	285,714	-	285,714	315,766	-	315,766
Raising funds – trading activities	5	132,340	-	132,340	196,114	-	196,114
Charitable activities							
Operations	5	646,046	552,411	1,198,457	1,163,793	308,324	1,472,117
Training	5	166,075	63,000	229,075	313,663	60,000	373,663
Volunteers	5	82,240	-	82,240	164,370	-	164,370
Total expenditure		1,312,415	615,411	1,927,826	2,153,705	368,324	2,522,029
Net income / (expenditure) before transfers		(354,814)	67,541	(287,272)	(1,462,618)	(67,392)	(1,530,009)
Transfers between funds		-	-	-	(61,000)	61,000	-
Net income / (expenditure) for the year		(354,814)	67,541	(287,272)	(1,523,618)	(6,392)	(1,530,010)
Net movement in funds	17	(354,814)	67,541	(287,272)	(1,523,618)	(6,392)	(1,530,010)
Reconciliation of funds:							
Total funds brought forward		992,525	142,187	1,134,712	2,516,142	148,579	2,664,722
Total funds carried forward		637,712	209,728	847,440	992,525	142,187	1,134,712

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17 to the financial statements.

REACT Disaster Response Ltd

Charity statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2025

	Note	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Income from:							
Donations and legacies		751,589	682,952	1,434,541	379,087	300,932	680,019
Charitable activities							
Charitable Operations		30,257	-	30,257	31,278	-	31,278
Other trading activities		98,629	-	98,629	48,335	-	48,335
Interest income		3,165	-	3,165	1,562	-	1,562
Total income		883,640	682,952	1,566,592	460,262	300,932	761,194
Expenditure on:							
Raising funds – charity		285,714		285,714	315,766	-	315,766
Charitable activities							
Operations		709,046	552,411	1,261,457	1,163,793	308,324	1,472,117
Training		103,075	63,000	166,075	313,663	60,000	373,663
Volunteers		82,240		82,240	164,370	-	164,370
Total expenditure		1,180,075	615,411	1,795,486	1,957,592	368,324	2,325,916
Net income / (expenditure) before transfers		(296,436)	67,541	(228,894)	(1,497,330)	(67,392)	(1,564,722)
Transfers between funds		-	-	-	(61,000)	61,000	-
Net income / (expenditure) for the year		(296,436)	67,541	(228,894)	(1,558,330)	(6,392)	(1,564,722)
Net movement in funds		(296,436)	67,541	(228,894)	(1,558,330)	(6,392)	(1,564,722)
Reconciliation of funds:							
Total funds brought forward		950,294	142,187	1,092,481	2,508,623	148,580	2,657,203
Total funds carried forward		653,859	209,728	863,587	950,294	142,187	1,092,481

As at 31 March 2025

	Note	The group		The charity	
		2025	2024	2025	2024
		£	£	£	£
Fixed assets:					
Tangible assets	11	16,544	28,533	16,544	28,533
Investments	12	-	-	2	2
		16,544	28,533	16,546	28,535
Current assets:					
Debtors	14	64,761	91,406	130,060	185,997
Cash at bank and in hand		922,132	1,172,721	862,547	1,020,735
		986,893	1,264,126	992,608	1,206,732
Liabilities:					
Creditors: amounts falling due within one year	15	(155,997)	(157,947)	(145,567)	(142,786)
		830,896	1,106,179	847,041	1,063,946
Net current assets		830,896	1,106,179	847,041	1,063,946
Total assets less current liabilities		847,440	1,134,712	863,587	1,092,481
Total net assets		847,440	1,134,712	863,587	1,092,481
Funds:	17a, b				
Restricted income funds		209,728	142,187	209,728	142,187
Unrestricted income funds:					
General funds		653,898	582,379	653,859	582,298
Designated funds		-	367,997	-	367,997
Non-charitable subsidiary funds		(16,186)	42,149	-	-
Total unrestricted funds		637,712	992,525	653,859	950,294
Total funds		847,440	1,134,712	863,587	1,092,481

Approved by the trustees on 20 November 2025 and signed on their behalf by

Lieutenant General Sir Charles Stickland
Chair

REACT Disaster Response Ltd

Consolidated statement of cash flows

For the year ended 31 March 2025

	2025		2024	
	£	£	£	£
Cash flows from operating activities (as per the statement of financial activities)	(287,272)		(1,530,008)	
Depreciation charges	12,692		16,471	
Dividends, interest and rent from investments	(3,197)		(1,673)	
(Increase)/decrease in debtors	26,644		216,990	
Increase/(decrease) in creditors	(1,950)		(146,323)	
Net cash (used in) operating activities		(253,084)		(1,444,544)
Cash flows from investing activities:				
Dividends, interest and rents from investments	3,197		1,673	
Purchase of fixed assets	(703)		(25,667)	
Net cash provided by / (used in) investing activities		2,494		(23,994)
Change in cash and cash equivalents in the year		(250,590)		(1,468,538)
Cash and cash equivalents at the beginning of the year		1,172,721		2,641,259
Cash and cash equivalents at the end of the year		922,132		1,172,721

1 Accounting policies

a) Statutory information

REACT Disaster Response is a charitable company limited by guarantee and is incorporated in England and Wales, and also registered in Scotland. The registered office address is Chilmark, Salisbury, Wiltshire, United Kingdom, SP3 5DU.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These financial statements consolidate the results of the charity and its wholly-owned subsidiary REACT Group Solutions Ltd on a line by line basis. Transactions and balances between the charity and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charity's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented (because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The accounts have therefore been prepared on a going concern basis.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

1 Accounting policies (continued)

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose. Furthermore it includes the costs of trading activities
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

- | | |
|-------------------------|-----|
| ● Cost of raising funds | 5% |
| ● Operations | 60% |
| ● Volunteer training | 20% |
| ● Volunteers | 15% |

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

1 Accounting policies (continued)

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £250. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

● Computer equipment	4 years
● Website	4 years
● Fixtures and fittings	4 years
● Plant and machinery	4 years

l) Investments in subsidiaries

Investments in subsidiaries are held at cost.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Short term deposits

Short term deposits includes cash balances that are invested in accounts with a maturity date of between 3 and 12 months.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of loans which are subsequently measured at amortised cost using the effective interest method.

r) Pensions

The group operates defined contribution pension schemes. The assets of the schemes are held separately from each other and from the those of the charitable company and its subsidiary, in independently administered funds. The pension cost charge represents contributions payable under the schemes.

The charitable company has no liability under the scheme other than for the payment of those contributions.

1 Accounting policies (continued)

s) Critical accounting judgements and key sources of estimation uncertainty

Key judgements that the charity has made which may have a significant effect on the accounts include the categorisation of income between donations and income from charitable activities.

The trustees do not consider that there are any sources of estimate uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Grants	58,302	396,642	454,944	14,948	129,918	144,866
Donations	607,468	286,310	893,778	316,398	171,014	487,412
Donations – Gift In Kind	43,627	–	43,627	40,303	–	40,303
	<u>709,397</u>	<u>682,952</u>	<u>1,392,349</u>	<u>371,649</u>	<u>300,932</u>	<u>672,581</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Charitable operations	30,257	–	30,257	31,278	–	31,278
Total income from charitable activities	<u>30,257</u>	<u>–</u>	<u>30,257</u>	<u>31,278</u>	<u>–</u>	<u>31,278</u>

4 Income from other trading activities

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Trading Activities	214,750	–	214,750	286,487	–	286,487
	<u>214,750</u>	<u>–</u>	<u>214,750</u>	<u>286,487</u>	<u>–</u>	<u>286,487</u>

5a Analysis of expenditure (current year)

	Fundraising		Charitable activities			Governance costs £	2025 Total £	2024 Total £
	Charity £	Trading activities £	Operations £	Training £	Membership £			
Staff costs (Note 7)	224,749	121,096	732,201	88,574	44,287	-	1,210,907	1,577,032
Other staff costs (inc contractors)	30,765	4,691	-	-	-	-	35,456	52,415
Project costs	-	-	364,751	26,897	-	-	391,648	397,950
Direct fundraising costs	17,548	-	-	-	-	-	17,548	61,762
Support costs:	-	-	-	-	-	-	-	-
Consultancy	-	-	-	-	-	-	-	158,250
General	4,988	-	59,850	19,950	14,963	221	99,972	131,781
Depreciation	-	-	12,692	-	-	-	12,692	16,471
Facilities & Technology	5,061	6,553	60,733	20,244	15,183	-	107,774	82,182
Insurance	2,530	-	30,356	10,119	7,589	1,235	51,829	44,185
	<u>285,641</u>	<u>132,340</u>	<u>1,260,583</u>	<u>165,784</u>	<u>82,022</u>	<u>1,456</u>	<u>1,927,826</u>	<u>2,522,029</u>
Governance costs	73	-	874	291	218	(1,456)	-	-
Total expenditure 2025	<u>285,714</u>	<u>132,340</u>	<u>1,261,457</u>	<u>166,075</u>	<u>82,240</u>	<u>-</u>	<u>1,927,826</u>	<u>-</u>
Total expenditure 2024	<u>315,766</u>	<u>196,114</u>	<u>1,472,117</u>	<u>373,663</u>	<u>164,370</u>	<u>-</u>	<u>-</u>	<u>2,522,029</u>

5b Analysis of expenditure (prior year)

	Fundraising		Charitable activities			Governance costs £	2024 Total £
	Charity £	Trading activities £	Operations £	Training £	Membership £		
Staff costs (Note 7)	223,382	137,181	936,064	182,410	97,995	-	1,577,032
Other staff costs	-	52,415	-	-	-	-	52,415
Project costs	-	-	301,071	96,879	-	-	397,950
Direct fundraising costs	61,762	-	-	-	-	-	61,762
Support costs:							
Consultancy	10,188	-	76,743	40,753	30,565	-	158,250
General	7,176	-	69,639	28,703	21,527	4,736	131,781
Depreciation	-	-	16,471	-	-	-	16,471
Facilities & Technology	3,887	4,450	46,639	15,546	11,660	-	82,182
Insurance	8,254	2,067	22,700	8,254	2,064	845	44,185
	<u>314,650</u>	<u>196,114</u>	<u>1,469,327</u>	<u>372,547</u>	<u>163,811</u>	<u>5,581</u>	<u>2,522,029</u>
Governance costs	1,116	-	2,790	1,116	559	(5,581)	-
Total expenditure 2024	<u>315,766</u>	<u>196,114</u>	<u>1,472,117</u>	<u>373,663</u>	<u>164,370</u>	<u>-</u>	<u>2,522,029</u>

Notes to the financial statements

For the year ended 31 March 2025

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2025 £	2024 £
Depreciation	12,692	16,471
Audit of the Charity and the Group	10,750	10,200

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	1,048,050	1,358,480
Redundancy and termination costs	7,700	4,957
Social security costs	103,855	144,601
Employer's contribution to defined contribution pension schemes	51,302	68,994
	<u>1,210,907</u>	<u>1,577,032</u>

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2025 No.	2024 No.
£60,000 – £69,999	–	3
£70,000 – £79,999	–	–
£80,000 – £89,999	3	3
£90,000 – £99,999	–	–
£100,000 – £109,999	<u>1</u>	<u>1</u>

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel of the group and of charity were £402,538 (2024: £389,042).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2024: £0). No charity trustee received payment for professional or other services supplied to the charity (2024: £0).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £0 (2024: £598) incurred by 0 (2024: 1) members relating to attendance at meetings of the trustees or active operational tasks for REACT.

8 Staff numbers

The average number of employees of the charity (head count based on number of staff employed) during the year was 22 (2024: 25). The average for the group was 25 (2024:30).

9 Related party transactions

There were £34,906 (2024- £7,580) of donations from related parties. These comprised £906 in unrestricted individual donations and £34,000 in unrestricted donations from charities with a trustee as a related party.

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary REACT Group Solutions Ltd distributes under Gift Aid available profits to the parent charity. Its charge to corporation tax in the year was:

	2025 £	2024 £
UK corporation tax at 19%	-	-

11 Tangible fixed assets

The Group and charity	Plant and Machinery £	Website £	Fixtures and Fittings £	Computer Equipment £	Total £
Cost or valuation					
At the start of the year	5,958	24,840	720	27,168	58,686
Additions in year	-	-	-	703	703
Disposals in year	-	-	-	(11,094)	(11,094)
At the end of the year	5,958	24,840	720	16,777	48,295
Depreciation					
At the start of the year	3,723	6,210	215	20,006	30,154
Charge for the year	1,489	6,210	180	4,812	12,691
Eliminated on disposal	-	-	-	(11,094)	(11,094)
At the end of the year	5,212	12,420	395	13,724	31,751
Net book value					
At the end of the year	746	12,420	325	3,053	16,544
At the start of the year	2,235	18,630	505	7,162	28,532

All of the above assets are used for charitable purposes.

12 Trading subsidiary company

The charity owns the whole of the issued ordinary share capital of REACT Group Solutions Ltd, a company registered in England. The company number is 11539755. The registered office address is Chilmark, Salisbury, SP3 5DU. The investment is carried at cost of £2 (2024: £2).

REACT Group Solutions Ltd is used for non-primary purpose trading activities. REACT Group Solutions Ltd was incorporated on 28th August 2018 and commenced trading in September 2020. All activities have been consolidated on a line by line basis in the statement of financial activities. All taxable profits are expected to be distributed under Gift Aid to the parent charity.

A summary of the results of the subsidiary is shown below:

	2025 £	2024 £
Turnover	214,750	286,487
Cost of sales	(70,045)	(113,460)
Gross profit/(loss)	144,705	173,027
Administrative expenses	(160,923)	(130,989)
Cost recharges payable to parent undertaking	-	-
Profit/(loss) on ordinary activities before interest and taxation	(16,218)	42,038
Interest receivable and similar income	32	111
Profit / (loss) on ordinary activities before taxation	(16,186)	42,149
Taxation on profit on ordinary activities	-	-
Profit / (loss) for the financial year	(16,186)	42,149
Retained earnings		
Total retained earnings brought forward	42,149	7,519
Profit / (loss) for the financial year	(16,186)	42,149
Distribution of Profits	(42,149)	(7,519)
Total retained earnings carried forward	(16,186)	42,149
The aggregate of the assets, liabilities and reserves was:		
Assets	62,681	159,081
Liabilities	(78,865)	(116,930)
Reserves	(16,184)	42,151

Amounts owed to/from the parent undertaking are shown in note 14.

13 Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2025 £	2024 £
Gross income	1,566,592	806,794
Result for the year	(228,894)	(757,925)

14 Debtors

	The group		The charity	
	2025 £	2024 £	2025 £	2024 £
Trade debtors	3,975	16,410	3,975	12,450
Other debtors	6,000	6,000	6,000	6,000
PayPal & Stripe debtor	4,449	13,904	4,449	8,746
Amounts due from group undertakings	–	–	68,435	16,532
Prepayments	45,153	50,369	45,153	50,369
Accrued income	5,185	4,722	2,049	1,587
	64,761	91,405	130,060	95,684

15 Creditors: amounts falling due within one year

	The group		The charity	
	2025 £	2024 £	2025 £	2024 £
VAT	9,794	7,384	2,154	1,652
Trade creditors	43,997	27,527	43,765	22,352
Taxation and social security	30,300	53,820	29,029	50,485
Other creditors	12,048	11,455	12,048	11,455
Accruals + Deferred Income	59,859	57,760	58,571	56,760
	155,997	157,947	145,567	142,704

16a Analysis of group net assets between funds (current year)

	General unrestricted £	Restricted funds £	Total funds £
Tangible fixed assets	16,544	–	16,544
Net current assets	621,168	209,728	830,896
Net assets at 31 March 2025	637,712	209,728	847,440

16b Analysis of group net assets between funds (prior year)

	General unrestricted £	Restricted funds £	Total funds £
Tangible fixed assets	28,533	–	28,533
Net current assets	963,992	142,187	1,106,179
Net assets at 31 March 2024	992,525	142,187	1,134,712

17a Movements in funds (current year)

	At 1 April 2024 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2025 £
Restricted funds:					
Op Pace – Ukraine	–	16,695	(35,951)	19,256	–
Op Beryl – Caribbean Response	–	38,540	(90,355)	51,815	–
Op Beryl – Schools Project	–	182,291	(182,291)	–	–
Rapid Response Fund (GIP)	129,918	180,000	(58,847)	(71,071)	180,000
International Response	–	116,330	(116,330)	–	–
Veterans Foundation – Training	–	16,183	(9,325)	–	6,858
MacRobert Trust – Training	–	44,650	(25,150)	–	19,500
Op Mandalay (Myanmar Earthquake)	–	3,370	–	–	3,370
Officers Association Scotland	–	10,000	(10,000)	–	–
W Simpson – Overseas Response Fund	2,830	–	(2,830)	–	–
Flood Development Fund	2,239	74,893	(77,132)	–	–
Burges Salmon Trust – Bristol & SW	200	–	(200)	–	–
RRT Fund – Midlands Region	7,000	–	(7,000)	–	–
Total restricted funds	142,187	682,952	(615,411)	–	209,728
Unrestricted funds:					
General funds	582,379	742,851	(1,081,447)	410,114	653,898
Designated funds	367,997	–	–	(367,997)	–
Total unrestricted funds	950,376	742,851	(1,081,447)	42,117	653,898
Non-charitable subsidiary funds	42,149	214,750	(230,968)	(42,117)	(16,186)
Total funds	1,134,712	1,640,553	(1,927,826)	–	847,440

The narrative to explain the purpose of each fund is given at the foot of the note below.

Notes to the financial statements

For the year ended 31 March 2025

17b Movements in funds (prior year)

	At 1 April 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2024 £
Restricted funds:					
Op Pace – Ukraine	–	29,233	(135,233)	106,000	–
Op Atlas – Morocco Earthquake	–	82,593	(102,593)	20,000	–
Rapid Response Fund (GIP)	129,918	129,918	(45,000)	(84,918)	129,918
Veterans Foundation – Training	–	20,000	(20,000)	–	–
Op Anatolia (Turkey Earthquake Appeal)	7,201	1,285	(28,403)	19,918	–
Op Arap	8,591	–	(8,591)	–	–
W Simpson – Overseas Response Fund	1,870	960	–	–	2,830
Flood Development Fund	–	30,743	(28,504)	–	2,239
Burges Salmon Trust – Bristol & SW	–	200	–	–	200
RRT Fund – Midlands Region	1,000	6,000	–	–	7,000
Total restricted funds	148,580	300,932	(368,325)	61,000	142,187
Unrestricted funds:					
General funds	2,039,627	404,488	(1,869,255)	7,519	582,379
Designated funds	468,997	–	(40,000)	(61,000)	367,997
Total unrestricted funds	2,508,624	404,488	(1,909,255)	(53,481)	950,376
Non-charitable subsidiary funds	7,519	286,598	(244,449)	(7,519)	42,149
Total funds	2,664,723	992,019	(2,522,029)	–	1,134,712

Purposes of restricted & designated funds

Current Year

Rapid Response Fund (GIP) and International Response – These funds are available for responder training and international humanitarian deployments. Funds were transferred in year to support Volunteer training, Op Beryl (Hurricane Response , Brazil Flood Response, Op Pace (Ukraine Projects) , approved by the donor.

Op Beryl – Caribbean Hurricane Response supporting our teams on remote islands such as Union and Canuan Island, and a secondary purpose of replenishment of equipment and consumables and training.

Op Beryl (Schools) – Caribbean Hurricane Response supporting a schools project, for island children whose schools

Veterans Foundation – Development & Training of a Mental Health Network

Op Pace – Ukraine Fund. Resilience training.

MacRobert Trust – Volunteer Training

Flood Development Fund

Burges Salmon Trust – Flood Development & Response – Bristol & SW

17b Prior Year

Rapid Response Fund (GIP) – This fund is available for responder training and international humanitarian deployments. Funds were transferred in year to support Training, Op Atlas (Morocco Earthquake), Op Anatolia (Turkish Earthquake, Op Pace (Ukraine Projects) , approved by the donor. Op Anatolia – Turkey Earthquake Appeal to support our humanitarian response for our teams deployed into Turkey, and a secondary purpose of replenishment of equipment and consumables.

Op Pace – Ukraine Fund. Humanitarian response via partners in Ukraine including a hot food project for displaced people, and resilience training.

Veterans Foundation – Training

W Simpson – Overseas Response Fund

Flood Development Fund

Burges Salmon Trust – Bristol & SW

Rapid Response Fund – Midlands Region

Designated Fund – For the purpose of funding humanitarian deployments and overseas projects, including training and equipment.

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

REACT Disaster Response Ltd

England & Wales - Charity number 1163214

Accounts

Company number: 09644561

Charity number: 1163214

Office of Scottish Charity Regulator Registration No: SC052668

REACT Disaster Response Ltd

Report and financial statements

For the year ended 31 March 2024



REACT Disaster Response Ltd

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REACT Disaster Response Ltd
Reference and administrative information
For the year ended 31 March 2024

Company number 09644561
Country of incorporation United Kingdom

Charity number 1163214
Scottish charity number SC052668
Country of registration England & Wales, Scotland

Registered office and operational address Chilmark, Salisbury, SP3 5DU

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Sir Nick Parker – Chair
Audrey Fauvel (Resigned 16.01.24)
Nick Fothergill (Resigned 18.06.24)
Sara George (Resigned 18.06.24)
Kate Holt
Andrew Maclean (Resigned 18.06.24)
Elizabeth Stileman (Resigned 12.03.24)
Noland Carter (Appointed 28.10.23)
James Coates (Appointed 18.06.24)
Maria Manley (Appointed 04.01.24)
Nadine Nohr (Appointed 04.01.24)
Nick Wills (Appointed 14.03.24)
Richard Wilson (Appointed 28.10.23)

Key management personnel

Toby Wicks	Chief Executive
Bridgette Jones	Chief Financial Officer
Jane Pound	Chief People Officer
Ben Lampard	Director of Operations (Resigned 18.11.23)

Bankers Barclays Bank
89 Charterhouse Street
London, EC1M 6PE

Solicitors Stone King LLP
Boundary House
91 Charterhouse St
London, EC1M 6HR

Auditor Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
110 Golden Lane
London, EC1Y 0TG

The Trustees present their report and the audited financial statements for the year ended 31 March 2024.

Reference and administrative information set out on page three forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Chair's Report

This has been another eventful year. The major international response was to Morocco, in the immediate aftermath of September's earthquake. This operation demonstrated the charity's agility and ability to quickly reach those most in need. The fact that we were the only international charity operating in the High Atlas Mountains for the first 6 weeks after the disaster speaks volumes. The charity has continued to respond to the crisis in Ukraine, sending small teams at regular intervals to provide medical and hostile environment training to local NGOs operating close to the front line. This is a highly effective way to grow capacity in areas where it is most needed. Our relationship with the Ukrainian Education Platform has continued and our efforts have been instrumental in releasing over \$2.5m from UN funds to support their work. In the UK, there have been numerous responses which continue to build our relationships with local authorities and their communities. The importance of building effective partnerships both at home and abroad has been reinforced by our experience this year. This is an aspect of the charity that we intend to develop as our reputation grows and spreads. We intend to exploit these developing relationships to increase effectiveness and find innovative ways to share overheads. Our volunteer Responder base is strong and our high-quality training continues to adequately prepare Responders for deployment. The diverse capability of our teams matches the extraordinary demands that follow sudden onset disasters. As far as Governance is concerned, we continue to develop effective processes to look after our people and ensure the highest standard of safeguarding both internally and for our beneficiaries. Board scrutiny of the financial position of the charity has highlighted the need to develop a more sustainable approach to funding, we have made some cost savings while new fundraising initiatives are put in place and this will remain a priority over the next 3 years.

Sir Nick Parker, Chair.

CEO Statement

Since its founding in 2015, REACT has excelled in quickly mobilising and deploying highly trained specialist teams to stabilise crises. As humanitarian needs become increasingly chronic and complex, the system is struggling to keep pace. Our value lies in our ongoing commitment to disaster response, providing purpose, community and identity, especially for the hard-to-reach. This value proposition is even more relevant than when we embarked on our mission 9 years ago. The last year has seen a period of change and transformation for REACT, resulting in the charity earning a positive reputation both in the UK and internationally

REACT is now a major player in UK resilience, known for our speed of response, our ability to take on demanding tasks, and the quality and leadership of our Responders and volunteers. One recent example of this was our rapid response in support of one of the largest evacuation operations since the end of the second world war. A 500kg unexploded bomb was discovered in the back garden of a home in Plymouth and Responders deployed within three hours, providing agile and immediate support wherever needed. 2023 also witnessed our first deployment in Scotland post-Covid, with seven Responders supporting a rest centre following a flood in Brechin. Such locally led responses are as a result of direct engagement work by our Regional Leaders developing strong relationships with local authorities.

Our international work continues to be dominated by sudden-onset responses, including the Morocco earthquake in September, as well as intentional capacity-strengthening efforts, such as our continuing Incident Management Training for local organisations in Ukraine. The organisation continues to be extremely successful in recruiting new volunteers, enhancing the range of skillsets and bringing greater diversity and experience to our Responder pool. We have nearly reached the organisational target set by our strategic plan.

To be a true force multiplier and to maximise our impact, REACT needs to invest in and manage partnerships more intentionally. Diversity and complementarity are essential elements for REACT's sustained success. Working with partners, we achieve a better outcome for the most vulnerable and hardest-to-reach people in need. Our response to the Morocco earthquake in September emphasised this, as we partnered at pace with local organisations to deliver an appropriate and adequate response. Successfully building structures, adapting approaches, and making on-the-ground changes require diversity, agility, and specialised expertise. Our limited resources mean that we must communicate to our partners, the crucial value they bring to our efforts.

REACT is a people offer. We are not about competition, control or size. The offer is about collaboration, complementarity and learning, respecting identities and using each other's strengths. This collaborative way of working demands that we learn from each other and push each other to improve quality and value for money. We can do more to fully utilise our outstanding pool of talent, who give so much and deserve the best experience. REACT's greatest strength is its people, and this directly benefits the communities we support both locally and globally.

The scale of the challenge over the next decade calls on us to work with even greater urgency and in partnership, acting as a catalyst for change on a much larger scale. The direction of travel moves REACT further towards locally led responses and complex emergency work while keeping our humanitarian mandate at our core. We aim to become a leading example for humanitarian reform and a catalyst for accountability and community engagement. Ultimately, however, disaster response is a team effort that requires a diverse and energetic coalition of advocates and practitioners. REACT is hard at work expanding that coalition.

Toby Wicks. Chief Executive

Objectives and Activities

Purposes and aims

REACT Disaster Response unites experienced military veterans with seasoned first responders and skilled civilians to rapidly deploy emergency response teams to disasters in the UK and overseas in order to immediately improve the quality of life of those affected.

The objects of the Charity are, for the public benefit:

- 1 The relief and assistance of people in any part of the world who are the victims of natural hazards and disasters, catastrophe or other crises. To deliver this through the rapid deployment of vetted, skilled, experienced and well-equipped emergency response teams composed of humanitarian volunteers, many of whom are armed forces veterans and together provide humanitarian aid from the moment a disaster or catastrophe occurs to the point at which conventional disaster relief organisations are able to respond, and on an on-going basis;
- 2 The relief and assistance of people in the United Kingdom who are affected by natural hazards and disasters or critical incident, by providing the personnel referred to in Article 3.1.1 to support and complement where needed the responses of the emergency services and other national and regional organisations to such occurrences; and
- 3 To develop the capacity and skills of communities in the United Kingdom and around the world to reduce the risks associated with natural hazards, humanitarian crises, or the impacts of climate change through the deployment of volunteers referred to in article 3.1.1 as part of resilience mitigation, and capacity strengthening programmes; and
- 4 The training and mentoring of armed services veterans by using their skills and experience to deliver humanitarian operations and programmes referred to in articles 3.1.1, 3.1.2, & 3.1.3 to support their transition, skills development, employment prospects and wellbeing.

REACT Disaster Response raises awareness of its activities and raises funds to cover the costs of recruiting, training and deploying volunteers in line with its charitable objects.

Achievements and Performance

Public benefit:

The Trustees review the aims, objectives and activities of the charity each year. This report looks at achievements and outcomes during the reporting period. The Trustees report on the success of each key activity, noting how REACT Disaster Response's operations have benefitted local populations.

The review helps Trustees ensure the charity's aims and activities remain focused on its stated objectives.

The Trustees have referred to the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and when planning future activities. In particular, the Trustees consider how planned activities will contribute to the objectives that have been set.

How our activities deliver public benefit.

The main activities and who we helped during this reporting period are described below:

TRAINING

During the last financial year, REACT added 251 resilient and capable volunteers to its pool of Responders. Ready to deploy at a moment's notice; our incredible volunteers enable us to respond rapidly to disasters around the UK and internationally. More importantly, having more volunteers means that we can help even more people.

In 2023/2024, 629 Responders attended a training course facilitated by REACT. Of these, 34% were military veterans. 145 people successfully completed the UK Operations course. 83 Responders progressed to become International Responders and 140 undertook additional specialist training to further their skills in areas such as Operational Leadership, Wilderness First Aid and Hostile Environment and Awareness Training (HEAT).



INTERNATIONAL OPERATIONS

UKRAINE

REACT has been supporting Ukrainians affected by war for over two years, having first deployed there within weeks of the start of the conflict. This support has been delivered in a number of ways, depending on the urgent humanitarian need at any given time.

May

Responder and strategic advisor for Ukraine David Harrington and International Operations Manager Paul Taylor visited Kharkiv to develop relationships with Myrne Nebo and to accompany the distribution of food to settlements close to the contact line.

June

Within 48 hours of the catastrophic Kakhovka dam breach, the focus of support rapidly switched to those affected by flooding in Kherson. A REACT funding campaign was launched to provide 10,650 hot meals to those in need as a direct result of the flooding.



October

Responders David Harrington and Matt Ladbrook deployed to Ukraine with two objectives. The first was to deliver bespoke incident management training to partner organisations. The second was to connect UEP with the UN, enabling them to tap into vital funding and much-needed support.



November

Two teams of Responders deployed to Zaporizhzya and Kherson, to deliver further incident management training to REACT partners Myrne Nebo, UEP and other local organisations working in front-line conflict areas on a daily basis. The training included a focus on trauma medicine, learning how to maintain an airway and arrest a catastrophic bleed. A total of 92 people received the potentially life-saving training.

December

REACT received word that, with our support, UEP has achieved official UN/OCHA partner status.

February

REACT Responders embarked on a second mission to deliver lifesaving incident management training to people living and working in close proximity to the front line. Aimed at bolstering community resilience, the training was facilitated in part by local organisation Globa22 and focussed on trauma medicine and included the sharing of lifesaving medical skills. Over 100 people, including healthcare professionals and first responders, attended the sessions.



"You came to Ukraine when everyone else left. You believe in Ukraine and our survival. You help us to stay and support our communities. We thank you." Mariana Kashchak, CEO of Ukrainian Education Platform.

MOROCCO

September

On the 8th of September 2023 a magnitude 6.8 earthquake hit Morocco approximately 71 km southwest of Marrakesh in the High Atlas Mountains, affecting approximately 2.2 million people. Final reports indicated over 3,000 deaths across Morocco, with over 1,450 deaths in Al-Haouz province (the earthquake's epicentre) alone. Whilst a widespread appeal for international assistance was not made, organisations with specific specialist capabilities and the ability to operate in remote mountainous regions deployed. REACT deployed Responders with varying capabilities, including reconnaissance, liaison and logistics to support. Our response initially focused in the Province of Al-Houz, with a base in Amizmiz; but as needs changed the response was relocated to Imlil. REACT worked closely with local partners to empower their response efforts following the earthquake, carrying out needs



assessments for 27 communities to make sure the right types of support reached the right people with appropriate prioritisation. We identified shelter and sanitation as priority needs, and within 24 hours had established plans to help address these needs.

One of the main REACT tasks was building emergency latrines, which is challenging work in hot weather and dry hard ground conditions. Across ten villages our teams provided 1,800 people with sanitation to reduce the risk of disease outbreaks. These latrines were then handed over to local communities to maintain for as long as necessary. REACT teams also sourced and distributed tents to provide emergency shelter for more than 500 people, all sourced from a local provider to support the Moroccan economy. The medics in our teams also provided medical assistance to people who were unable to access care following the earthquake, and a REACT team built a temporary kindergarten for local children to provide a safe environment to learn.



October

As the earthquake's aftermath continued to impact the lives of those affected, another team of Responders deployed to support local organisations with the local procurement and distribution of more tents and the construction of emergency shelters.

January

Responders deployed alongside Taskforce Kiwi volunteers, to source and distribute emergency food packages and blankets to communities where an urgent need had been identified. The team worked with local partners to source and distribute 516 emergency family food packs to 17 villages in the High Atlas Mountains, covering over 850km. Each pack contained enough food and supplies to feed a family of five people, for up to four weeks. The packs contained essential items including beans, grains, tea and hand soap. The team also distributed 65 blankets to 193 villagers in Adouz before returning to the UK.



SIERRA LEONE

May

In May, REACT's International Operations Manager, Paul Taylor and Responder Caroline O'Callaghan returned from Sierra Leone after signing a Memorandum of Understanding (MOU) with the country's National Disaster Management Agency (NDMA).

The MOU enables REACT volunteers to support the NDMA during disasters as well as assist with longer-term capacity strengthening. This relationship comes after REACT provided essential support when flash flooding hit the capital of Sierra Leone, Freetown in 2019. Six people reportedly lost their lives and thousands of homes were washed away. The settlement of Kroo Bay, home to around 10,000 people, was hardest hit, with poor sanitation and lack of access to clean water threatening disease outbreak. In response, REACT teams supplied essential water purification equipment and training on how to use and deploy these essential units.

VANUATU

February

In a focused two-week deployment, Responder Taryn Anderson joined forces with Taskforce Kiwi and Disaster Relief Australia for Operation Lola in Malekula, Vanuatu. The team conducted thorough damage assessments at 41 priority schools, a task undertaken in close partnership with Vanuatu's Ministry of Education and Training. Despite the devastation caused by Cyclone Lola, many schools had already made significant repairs, showcasing the indomitable spirit of these communities to secure education against the odds. This initiative was not just about immediate repairs but aimed at longer-term solutions for cyclone-proof educational facilities across Vanuatu.

UK

NHS Support

January – October

REACT teams supported Wexham Park, Walsall Manor, Worcestershire Royal and The Royal Stoke University Hospital, which were all experiencing severe pressure during periods of peak winter demand. The volunteers assisted with general porting, distribution of refreshments to staff and patients and general non-clinical support. Responders also supported the relocation of Walsall's Emergency Department.



Sudan Evacuee Support

April – May

While conflict raged 4,500 miles away in Sudan, REACT Responders were rapidly deployed to help support a large number of evacuees airlifted to the UK. Thousands of UK citizens and their families

were evacuated at very short notice and brought to Stansted, Birmingham, and Gatwick airports. The scale of the operations put huge pressure on local councils, so the voluntary sector was asked to help with managing their reception and helping address humanitarian needs. 86 REACT Responders from across the UK were deployed to support more than 1,000 evacuees.

Storm Babet

October

A red weather warning was issued in north east Scotland in October, as Storm Babet brought torrential rain and severe flooding to the region. The British Red Cross requested help with a rest centre in Brechin and two Response Teams deployed to support people evacuated from their homes.



Storm Ciaran

November

Storm Ciarán swept across the southern half of the UK early in November. It left in its wake wind gusts of up to 80mph in exposed locations and heavy rain across various regions. Mass power outages were anticipated affecting multiple communities.

REACT received a request for assistance on 01 November. Within six hours, four teams of Responders were ready to deploy. They carried out 340 welfare checks on those at risk of or affected by the flooding in Solent, Melksham, Poole and the New Forest.

Bristol Evacuation

November

A major incident was declared as 400 people were asked to evacuate their homes in Bristol. Barton House had been subject to a survey which found that in the event of a fire, explosion or large impact, there would be a risk to the structure of the block. We received a request from Bristol Civil Protection (Bristol City Council) to help set up a rest centre for evacuated residents. The first REACT Responders were on the scene within just two hours.

London Rest Centre Support

November – January

The Severe Weather Emergency Protocol (SWEP) is an emergency humanitarian response to severe weather conditions, the primary aim of which is to preserve life. When the protocol was activated late November, REACT received a request from several London authorities for support. Responders spent a total of 34 hours providing practical help and emotional support at emergency SWEP centres in Greenwich and Hounslow.

“I wanted to say a huge thank you to you and your wonderful REACT volunteers for the support to the SWEP shelters over the last week. You mobilised quickly, great communication and we've heard nothing but nice things about the volunteers who deployed. It was great working with you and felt like a really complimentary partnership.”

Christina Dalton, Emergency Response Operations Manager, British Red Cross

Baby Incubators for Ukraine

January

REACT Disaster Response and the Ukrainian Medical Association of the UK (UMAUK) have been actively working to provide vital medical supplies to Ukraine since 2022, including life-saving incubators. Through connections established with the Ukraine Medical Association in the UK (UMAK) and British Ukrainian Aid (BUA) and a meeting with the Hampshire Medical Fund, a local Rotary Club secured five fully serviceable incubators from the Hampshire Hospitals NHS Trust, which were collected and transported to hospitals in Ukraine.

Unexploded bomb in Plymouth

February

A 500kg bomb discovered in the back garden of a residential property in Plymouth prompted one of the largest UK evacuation operations since the end of the Second World War. REACT Responders deployed swiftly to support the evacuation and welfare of more than 10,000 people from the affected area before the device was carefully removed by bomb disposal experts from the British Army and Royal Navy.



REACT Responders were put on standby when a major incident was declared by Plymouth City Council. A support request was issued by the Council the next day and 20 Responders deployed to Home Park Stadium early the following morning to support the evacuation of residents and the facilitation of emergency rest centres. The next day, a request was received to provide help with the extension of the cordon, which affected homes along the route the bomb was due to take, as they transported it to sea where it would be safely detonated. REACT was able to support this request, by splitting on-scene Responders into two teams, deploying some to help with the additional evacuations, whilst a second team remained to support the Rest Centre. By 14:00 the area along the planned route had been cleared and at 18:00, residents were given the all-clear to return to their homes.



Known as Operation Foster, the collective and agile response was a testament to the collaboration between local emergency services including Devon and Somerset Fire and Rescue Service, Devon and Cornwall Police and the Coastguard, and members of the Armed Forces.

"I just wanted to say a massive thank you to everybody who is part of REACT. You have done a sterling job of helping to support everybody in Keyham and I just can't thank you enough. Thank you so much."

Tracey Leigh, Chief Executive of Plymouth City Council.

FLOOD RESPONSE CAPABILITY

As winter 2023 began to set in, more than 5 million homes in the UK were at risk of flooding. The last ten years have seen an increase in flooding events, whether from heavy rain, rivers overflowing or sea surges. In response to this increasing humanitarian need, REACT launched a UK Flood Appeal to ask the public to help raise £30,000 to train and equip more teams of volunteer Flood Responders. We are absolutely delighted to say that we reached our target, thanks to the generous contributions of donors.

REACT were able to train 20 REACT responders to MOD 2 standard (required to operate in moving water) and procured sufficient equipment to field two teams simultaneously. In addition, REACT underpinned the flood team project by also recruiting and retaining a qualified flood SME as a full-time project leader.



Typically, it takes more than 12 months to operationalise a new flood team. However, the REACT Flood Team were asked to be on standby within 2 months of initial training in the following regions:

- South West – Exeter & Cornwall
- Warwickshire
- Gloucestershire
- Cheshire – missing person searches
- Staffordshire – missing person

Most flood teams in the UK are regionally focussed (county based). REACT is designing its team to operate nationally, so it is not fixed to just one place. This idea has been well received by the National Fire Chief's Council and the county resilience planners REACT has approached with the concept.

UK RESILIENCE EXERCISES

REACT Responders have taken part in more than 20 resilience exercises in 23/24. These exercises simulate emergencies like floods and terrorist attacks and often include the emergency services, volunteer organisations and NGOs. They are designed to test process and planning in the event of a major incident.

One example of this is Exercise Lilibet which took place in November 2023. This was a large-scale exercise where Responders assisted Birmingham Airport Emergency Services in the live simulation of a major aviation Incident on the runway. Taking place from midnight to 03:00, it featured around 50 live casualty actors playing the roles of injured passengers and the attendance of all the Emergency Services.

STRENGTHENING RELATIONSHIPS

Teamwork is at the very centre of our approach and through experience we have learnt that collaboration is the cornerstone of any effective humanitarian action. This collaboration takes place before, during, and after events, so that we can develop best practices and gain understanding about our own strengths and weaknesses, as well as those of our partners. This ultimately means that the best asset can be brought to bear at the right time and in the right place.

British Red Cross

REACT signed an MOU with the British Red Cross (BRC) in April, after collaboration between BRC and REACT on response tasks during COVID and other crises. We work together by combining capabilities to respond rapidly to humanitarian emergencies and disasters in the UK. This helps to enhance the voluntary sector's crisis response, as part of UK Resilience. Since April we have worked together on operations including the Sudan evacuation crisis and cold weather rest centres in London, regularly participating in exercises together throughout the UK.

National Emergencies Trust

In July, REACT became the latest organisation to join the National Emergencies Trust's National Charitable Partners Programme, which aims to ensure that when domestic disasters arise, no one is left behind. The National Emergencies Trust is an independent charity set up to raise funds from the general public in the event of UK disasters such as floods, acts of terror and major accidents. When a disaster occurs, the National Emergencies Trust collaborates with charities like REACT and other bodies to raise and distribute money to support those affected.

Voluntary & Community Sector Emergencies Partnership

REACT has been a strong supporter of the VCS(EP) for many years. The VCS(EP) is a network which brings together local, regional and national organisations and plays a crucial role in major emergencies, from preparedness planning, to coordinating responses and building capability.

Taskforce Kiwi

In October, REACT announced a partnership agreement with Taskforce Kiwi, a sister organisation based in New Zealand/Aotearoa. The collaboration, founded on humility, practicality, and speed, comes after volunteers worked alongside each other on an operation following Cyclone Gabrielle, which devastated parts of the North Island.

Scotland Voluntary Sector Resilience Partnership

REACT joined the Voluntary Sector Resilience Partnership, attending its first meeting of the year in March. This strategic partnership, which brings together voluntary and public sector response organisations, serves as a cornerstone in fortifying communities against unforeseen adversities. The involvement of voluntary sector organisations is pivotal, ensuring a comprehensive approach to resilience building in Scotland.

Financial Review

Income for the group was a total of £992,019 which included a total of £286,487 from trading contracts, and income from donations decreased by £724,421. The future development of further projects and contracts to create a trading profit to support the objectives of the charity remains a focus in the new strategic plan. This will reduce the reliance on charitable fundraising to cover core costs and therefore a more focussed approach on directly allocating charitable funds to humanitarian causes.

Expenditure for the group was a total of £2,522,029 and included £196,114 of expenditure in delivering the trading subsidiary contracts.

The group movement in funds was a reduction of £1,530,008 for this reporting period, and profits from the trading subsidiary will be gift aided to the parent charity for this period.

The Balance Sheet has total funds of £1,134,712. The charity is consolidating its expenditure and activity in the current financial year to remain sustainable and deliver its strategic plan out to March 2025.

Following on from a period of growth, the charity had a challenging year in terms of fundraising and income from the trading subsidiary, which resulted in a significant loss being reported. Action has been taken, and a reduction in team costs, a focus on cost and project control is in place to ensure the current year result as a minimum is breakeven. The Finance committee are reviewing the Management Accounts on a monthly basis as an additional oversight during this period. The charity now has a new Director of Partnerships who is making positive progress with fundraising.

REACT is extremely grateful to all its donors and supporters, including the receipt of pro-bono services and goods, for example, reduced flight costs, technical communications equipment and services, strategic consultancy, and legal advice. Those costs that we would expect to incur as part of the normal charity activities are included in the accounts.

Principal Risks and Uncertainties

The Senior leadership team and Trustee Board have developed a risk register which is reviewed at every Board meeting, and the risks updated accordingly. Appropriate, systems and procedures are developed to mitigate the risks which the charity faces.

Principal Risks identified are:

- Financial Sustainability.
- Reliance on highly trained volunteers to deliver the strategic aims for humanitarian disasters, both in the UK and Internationally.
- Reputational Risk

Financial Sustainability is a strategic focus. With a new Director of Partnerships & Fundraising in post, creating an Income Generation plan that delivers more predictable income, focussing on unrestricted donations, therefore reducing the risk, and increasing the charity's ability to fulfil its

objectives, is of highest priority. The trading subsidiary is also working hard on business development to be able to deliver tax free gift-aid donations, and therefore support sustainability.

Reliance on our Volunteers to deliver our operational capability, remains a challenge to ensure we have the right volunteers trained with the right skills to deliver our humanitarian strategic aims.

Reputational risk is mitigated by constant reinforcement of our values, proper assessment of the key areas of risk and strong communications. The charity takes safeguarding and the welfare of our team of staff and volunteers very seriously.

Reserves Policy

The REACT Disaster Response policy is to target a level of reserves that represents six months' core operating costs, and an amount for working capital. This amounts to £750k.

At the end of March 2024, the Charity had consolidated total funds of £1,134,712 of which £992,525 was unrestricted. Free reserves (being unrestricted funds, less any designated funds set aside for essential future spending, less the net book value of fixed assets) were £553,846. This includes the reserves held by the Charity's trading subsidiary. Profits will be donated by REACT Group Solutions for the period ended 31 March 2024 to the Charity.

Future Plans

Future Direction: Growing impact through unapologetic collaboration

REACT faces a dynamic and challenging environment characterized by three persistent and worsening macro trends:

1. **Increasing Humanitarian Burden:** The global humanitarian landscape is witnessing escalating crises, ranging from natural disasters to conflict-driven displacements, exacerbating the need for immediate and effective humanitarian response.
2. **Plateauing Funding:** Despite the rising need for aid, funding from traditional sources is stagnating, creating a significant gap between required and available resources.
3. **Decreasing Access:** Security concerns, political barriers, and logistical challenges are increasingly limiting access to affected areas, complicating the delivery of aid.

These trends underscore the growing relevance of REACT's model, which emphasizes agility, local leadership, and collaboration. As we navigate these challenges, it becomes clear that a locally led response framework is the future. Therefore, REACT must position itself as a small, fast, and uncompromisingly collaborative entity to remain effective and impactful.

Strategic Vision

REACT is a catalytic NGO dedicated to providing rapid response during sudden-onset disasters. To maximise our impact, we aim to build strategic collaborations with humanitarian organisations globally, with the long-term vision that by 2035, a critical mass of humanitarian organisations will have integrated REACT's rapid response methodology

into their operations.

Enhanced Reputation and Demand: REACT's consistent performance has enhanced its reputation and recognition in the humanitarian sector, leading to an increase in demand for our services. This recognition opens opportunities "higher up the value chain," allowing us to play a more strategic role in large-scale humanitarian efforts.

Focus Areas: To capitalize on these opportunities, REACT will focus on three key areas:

1. **Scale:** Expanding our reach to serve more communities efficiently.
2. **Affordability:** Ensuring cost-effective operations to maximize the impact of every dollar spent.
3. **Sustainability:** Building long-term, sustainable solutions that empower local communities.

Strategic Priorities

1. **Retain Capability:** Maintain and enhance our operational capacity to respond effectively to crises.
2. **Consolidate Movement Up the Value Chain:** Strengthen our position as a key player in strategic humanitarian initiatives.
3. **Confirm Routes to Market:** Solidify our operational pathways to ensure smooth and effective delivery of aid.
4. **Demonstrate Effectiveness:** Continuously showcase our impact through measurable outcomes and high standards.

Our goal is to be a standard-bearer for rapid disaster response, with our methodology adopted by major humanitarian organisations within the next decade. By fostering collaboration and sharing our expertise, we believe that we can create a network of partners capable of responding to disasters more quickly and effectively, ultimately saving more lives and resources.

Implementation Plan

- 25/26: Focus on capacity building by launching training programs and developing partnerships with key humanitarian organisations. Begin documenting and sharing REACT's best practices.
- 26/27: Expand joint response initiatives and increase the number of organisations integrating our methodology. Host the first global summit on rapid disaster response.
- 27/28 and beyond: Achieve widespread adoption of REACT's methodology across the humanitarian sectors. Continue refining and promoting our approach, ensuring it remains at the forefront of disaster response innovation.

Measuring Success

1. Number of organisations trained and adopting in REACT's methodology.
2. Increase in the speed and effectiveness of disaster responses involving REACT and its partners.
3. Adoption of rapid response strategies by major humanitarian organisations globally.

Conclusion

REACT Disaster Response is well positioned to catalyse a global shift in how humanitarian organisations respond to disasters. Through strategic collaborations, capacity strengthening, and advocacy, we can ensure that in ten years, rapid response is not just a specialty but a standard practice across the humanitarian sector. We invite all partners to join us in this mission to save more lives and reduce suffering worldwide.

Fundraising

REACT has a strategy for income generation of which fundraising is a substantial part, together with developing the trading subsidiary to enable profits to be gift aided to the parent charity, therefore supporting the delivery of the charitable objectives.

We operate across many areas of fundraising, with a focus on, Trusts & Foundations, Community Fundraising and Corporate Partnerships, all of which are managed by an employed fundraising team. Our new Head of Fundraising is focussing on sustainable and predictable income generation, with the fundraising pipeline being under constant review and development, whilst collaborating with our Head of Communications to create wider engagement to publicise charitable objectives and gain the trust of new donors, and corporate partners.

REACT Disaster Response is registered with the Fundraising Regulator and we have a professional team who are members of the Institute for Fundraising. REACT complies with the codes of operation with no breaches during this reporting period.

REACT Disaster Response has a Complaints Register and no complaints have been received during this reporting period.

Structure, Governance and Management

REACT Disaster Response is a charitable company Ltd by guarantee, incorporated on 17 June 2015 and registered as a charity on 19 August 2015.

The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association.

All Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in Note 7 to the accounts.

Day-to-day operations are delegated to the Chief Executive and the Senior Leadership Team.

Trustees meet at least four times a year and provide strategic direction and governance oversight.

All new Trustees are provided with an induction pack, which includes the charity's Memorandum of Association, a statement of trustee roles and responsibilities, conflict of interest policy and relevant guidance from the Charity Commission. The Chair meets with each new Trustee individually and a programme of support and training is available for new Trustees.

REACT Disaster Response owns 100% of the shares of REACT Group Solutions Ltd. REACT Group Solutions is a Ltd company, registered in England & Wales.

Appointment of Trustees

The board of REACT Disaster Response selects Trustees based on their skills and experience to ensure that there is a good professional and cultural fit. The Board has seen 6 new Trustees join, and 5 have resigned. Our thanks go to the Trustees who have resigned, having all been with us for many years, giving their time and knowledge to support REACT and its objectives.

Remuneration Policy for Key Management Personnel

To be efficient and effective, REACT Disaster Response Ltd works to attract and retain experienced, quality team members. The Remuneration Committee recommends pay rates and benefits to the Board following guidance for the sector and benchmarking roles, taking into consideration such factors as inflation. The CEO's remuneration is approved together with the Chair. All decisions are ratified by the Board and inform the annual budgeting process.

Statement of Responsibilities of the Trustees

The Trustees (who are also directors of REACT Disaster Response for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, giving a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them

to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and taking reasonable steps to prevent and detect fraud and other irregularities.

Insofar as the Trustees are aware, there is no relevant audit information of which the charitable company's auditor is unaware. The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees as of 31 March 2024 was 12 (2023 – 9). The Trustees are members of the charity, but this only entitles them to voting rights. The Trustees have no beneficial interest in the charity.

Auditor

Sayer Vincent LLP was re-appointed as the charitable company's auditor during the year and has expressed its willingness to act in that capacity.

The directors' annual report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

The Trustees' annual report was approved by the Trustees on 24 September 2024 and signed on their behalf by

Sir Nick Parker
Chair

Opinion

We have audited the financial statements of REACT Disaster Response Ltd (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2024 which comprise the consolidated statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the group financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on REACT Disaster Response Ltd's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the Trustees' annual report, other than the group financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the group financial statements does not cover the other information, and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the group financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements
- The Trustees' annual report, has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities set out in the Trustees' annual report, the Trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management and the board, which included obtaining and reviewing supporting documentation, concerning the charity's/ group's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

Independent auditor's report
To the members of
REACT Disaster Response Ltd

- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity/ group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity/group from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joanna Pittman (Senior statutory auditor)
22 October 2024
for and on behalf of Sayer Vincent LLP, Statutory Auditor
110 Golden Lane, LONDON, EC1Y 0TG

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006



REACT Disaster Response Ltd
Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2024

	Note	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Income from:							
Donations and legacies	2	371,649	300,932	672,581	751,162	645,840	1,397,002
Charitable activities							
Charitable Operations	3	31,278	–	31,278	223,636	–	223,636
Other trading activities	4	286,487	–	286,487	658,438	–	658,438
Interest income		1,673	–	1,673	383	–	383
Total income		691,087	300,932	992,019	1,633,619	645,840	2,279,459
Expenditure on:							
Raising funds – charity	5	315,766	–	315,766	522,955	–	522,955
Raising funds – trading activities	5	196,114	–	196,114	476,111	–	476,111
Charitable activities							
Operations	5	1,163,793	308,324	1,472,117	756,773	716,371	1,473,144
Training	5	313,663	60,000	373,663	335,823	40,050	375,873
Volunteers	5	164,370	–	164,370	203,737	–	203,737
Total expenditure		2,153,705	368,324	2,522,029	2,295,399	756,421	3,051,820
Net income / (expenditure) for the year	6	(1,462,618)	(67,392)	(1,530,010)	(661,780)	(110,581)	(772,360)
Transfers between funds		(61,000)	61,000	–	(31,003)	31,003	–
Net movement in funds	17	(1,523,618)	(6,392)	(1,530,010)	(692,783)	(79,578)	(772,360)
Reconciliation of funds:							
Total funds brought forward		2,516,142	148,579	2,664,722	3,208,925	228,157	3,437,082
Total funds carried forward		992,525	142,187	1,134,712	2,516,142	148,579	2,664,722

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 18 to the financial statements.

As at 31 March 2024

	Note	The group		The charity	
		2024	2023	2024	2023
		£	£	£	£
Fixed assets:					
Tangible assets	11	28,533	19,337	28,533	19,337
Investments	12	-	-	2	2
		28,533	19,337	28,535	19,339
Current assets:					
Debtors	14	91,406	291,864	185,997	354,045
Cash at bank and in hand		1,172,721	2,641,259	1,020,735	2,524,814
		1,264,126	2,933,123	1,206,732	2,878,859
Liabilities:					
Creditors: amounts falling due within one year	15	(157,947)	(287,737)	(142,786)	(240,995)
Net current assets		1,106,179	2,645,385	1,063,946	2,637,864
Total assets less current liabilities		1,134,712	2,664,722	1,092,481	2,657,203
Total net assets		1,134,712	2,664,722	1,092,481	2,657,203
Funds:	17a, b				
Restricted income funds		142,187	148,580	142,187	148,580
Unrestricted income funds:					
General funds		582,379	2,039,626	582,298	2,039,626
Designated funds		367,997	468,997	367,997	468,997
Non-charitable subsidiary funds		42,149	7,519	-	-
Total unrestricted funds		992,525	2,516,142	950,294	2,508,623
Total funds		1,134,712	2,664,722	1,092,481	2,657,203

Approved by the trustees on 24 September 2024 and signed on their behalf by

Sir Nick Parker
Chair

REACT Disaster Response Ltd

Consolidated statement of cash flows

For the year ended 31 March 2024

	Note	2024 £	£	2023 £	£
Cash flows from operating activities					
		(1,530,008)		(772,360)	
(as per the statement of financial activities)					
Depreciation charges		16,471		9,307	
Losses on exchange rates		-		-	
Dividends, interest and rent from investments		(1,673)		(383)	
Loss on the disposal of fixed assets		-		-	
(Increase)/decrease in debtors		216,990		654,363	
Increase/(decrease) in creditors		(146,323)		(195,232)	
Net cash provided by / (used in) operating activities			(1,444,544)		(304,305)
Cash flows from investing activities:					
Dividends, interest and rents from investments		1,673		383	
Proceeds from the sale of fixed assets		-		-	
Purchase of fixed assets		(25,667)		(4,384)	
Proceeds from sale of investments		-		-	
Net cash (used in) / provided by investing activities			(23,994)		(4,001)
Cash flows from financing activities:					
Repayments of borrowing		-	-	-	-
Cash inflows from new borrowing		-	-	-	-
Net cash (used in) financing activities			-		-
Change in cash and cash equivalents in the year			(1,468,538)		(308,306)
Cash and cash equivalents at the beginning of the year			2,641,259		2,949,565
Change in cash and cash equivalents due to exchange rate movements			-		-
Cash and cash equivalents at the end of the year	a		1,172,721		2,641,259

1 Accounting policies

a) Statutory information

REACT Disaster Response LTD is a charitable company limited by guarantee and is incorporated in England and Wales, and also registered in Scotland. The registered office address is Chilmark, Salisbury, Wiltshire, United Kingdom, SP3 5DU.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These financial statements consolidate the results of the charity and its wholly-owned subsidiary REACT Group Solutions Ltd on a line by line basis. Transactions and balances between the charity and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charity's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented (because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

Following on from a challenging year relating to Income generation, which resulted in a financial loss, the charity has changed its permanent team structure, and balanced its budget for the current year to be breakeven as a minimum. Following on from robust forecasting and stress testing of the 12 months from Sept 24, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

1 Accounting policies (continued)

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose. Furthermore it includes the costs of trading activities
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

- | | |
|-------------------------|-----|
| ● Cost of raising funds | 5% |
| ● Operations | 60% |
| ● Volunteer training | 20% |
| ● Volunteers | 15% |

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

1 Accounting policies (continued)

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £250. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

● Computer equipment	4 years
● Motor vehicles	4 years
● Fixtures and fittings	4 years
● Plant and machinery	4 years

l) Investments in subsidiaries

Investments in subsidiaries are held at cost.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Short term deposits

Short term deposits includes cash balances that are invested in accounts with a maturity date of between 3 and 12 months.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of loans which are subsequently measured at amortised cost using the effective interest method.

r) Pensions

The group operates defined contribution pension schemes. The assets of the schemes are held separately from each other and from the those of the charitable company and its subsidiary, in independently administered funds. The pension cost charge represents contributions payable under the schemes.

The charitable company has no liability under the scheme other than for the payment of those contributions.

Notes to the financial statements

For the year ended 31 March 2024

1 Accounting policies (continued)

s) Critical accounting judgements and key sources of estimation uncertainty

Key judgements that the charity has made which may have a significant effect on the accounts include the categorisation of income between donations and income from charitable activities.

The trustees do not consider that there are any sources of estimate uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Grants	14,948	129,918	144,866	14,948	129,918	144,866
Donations	316,398	171,014	487,412	659,748	515,922	1,175,670
Donations – Gift In Kind	40,303	–	40,303	76,466	–	76,466
	<u>371,649</u>	<u>300,932</u>	<u>672,581</u>	<u>751,162</u>	<u>645,840</u>	<u>1,397,002</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Charitable operations	31,278	–	31,278	223,636	–	223,636
Total income from charitable activities	<u>31,278</u>	<u>–</u>	<u>31,278</u>	<u>223,636</u>	<u>–</u>	<u>223,636</u>

4 Income from other trading activities

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Trading Activities	286,487	–	286,487	658,438	–	658,438
	<u>286,487</u>	<u>–</u>	<u>286,487</u>	<u>658,438</u>	<u>–</u>	<u>658,438</u>

REACT Disaster Response Ltd

Notes to the financial statements

For the year ended 31 March 2024

5a Analysis of expenditure (current year)

	Fundraising		Charitable activities			Governance costs £	2024 Total £	2023 Total £
	Charity £	Trading activities £	Operations £	Training £	Membership £			
Staff costs (Note 7)	223,382	137,181	936,064	182,410	97,995	-	1,577,032	1,258,463
Other staff costs (inc contractors)	-	52,415	-	-	-	-	52,415	31,099
Project costs	-	-	301,071	96,879	-	-	397,950	1,056,201
Direct fundraising costs	61,762	-	-	-	-	-	61,762	79,491
Support costs:								
Consultancy	10,188	-	76,743	40,753	30,565	-	158,250	298,973
General	7,176	-	69,639	28,703	21,527	4,736	131,781	59,043
Depreciation	-	-	16,471	-	-	-	16,471	9,307
Facilities & Technology	3,887	4,450	46,639	15,546	11,660	-	82,182	156,959
Insurance	8,254	2,067	22,700	8,254	2,064	845	44,185	102,284
	<u>314,650</u>	<u>196,114</u>	<u>1,469,327</u>	<u>372,547</u>	<u>163,811</u>	<u>5,581</u>	<u>2,522,029</u>	<u>3,051,820</u>
Governance costs	1,116	-	2,790	1,116	559	(5,581)	-	-
Total expenditure 2024	<u>315,766</u>	<u>196,114</u>	<u>1,472,117</u>	<u>373,663</u>	<u>164,370</u>	<u>-</u>	<u>2,522,029</u>	<u>-</u>
Total expenditure 2023	<u>522,955</u>	<u>476,111</u>	<u>1,473,144</u>	<u>375,873</u>	<u>203,737</u>	-	-	3,051,820

REACT Disaster Response Ltd

Notes to the financial statements

For the year ended 31 March 2024

5b Analysis of expenditure (prior year)

	Fundraising		Charitable activities			Governance costs £	2023 Total £
	Charity £	Trading activities £	Operations £	Training £	Membership £		
Staff costs (Note 7)	308,076	76,410	483,337	246,504	144,136	-	1,258,463
Other staff costs	4,295	18,659	5,087	1,541	1,517	-	31,099
Project costs	-	279,468	762,772	13,961	-	-	1,056,201
Direct fundraising costs	79,491	-	-	-	-	-	79,491
Support costs:	-	-	-	-	-	-	-
Consultancy	78,992	44,130	80,033	88,767	5,207	1,844	298,973
General	1,262	5,752	10,321	555	180	40,973	59,043
Depreciation	1,749	-	5,340	1,028	779	411	9,307
Facilities & Technology	34,836	6,555	70,721	12,859	31,988	-	156,959
Insurance	5,715	45,137	34,860	5,714	9,143	1,715	102,284
	514,416	476,111	1,452,471	370,929	192,950	44,943	3,051,820
Governance costs	8,539	-	20,674	4,943	10,787	(44,943)	-
Total expenditure 2023	522,955	476,111	1,473,145	375,872	203,737	-	3,051,820

Notes to the financial statements

For the year ended 31 March 2024

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2024 £	2023 £
Depreciation	16,471	9,307
Loss on disposal of fixed assets	-	-
Operating lease rentals:		
Property	-	32,535
Auditor's remuneration (excluding VAT):	-	-
Audit of the Charity and the Group	10,200	9,500
Audit of subsidiary	-	-
	<u>16,471</u>	<u>41,807</u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	1,358,480	1,079,093
Redundancy and termination costs	4,957	-
Social security costs	144,601	120,956
Employer's contribution to defined contribution pension schemes	68,994	58,414
	<u>1,577,032</u>	<u>1,258,463</u>

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2024 No.	2023 No.
£60,000 – £69,999	3	2
£70,000 – £79,999	-	-
£80,000 – £89,999	3	3
£90,000 – £99,999	-	-
£100,000 – £109,999	<u>1</u>	<u>1</u>

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel of the group and of charity were £389,042 (2023: £544,578).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2023: £0). No charity trustee received payment for professional or other services supplied to the charity (2023: £0).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £598 (2023: £347) incurred by 1 (2023: 1) members relating to attendance at meetings of the trustees or active operational tasks for REACT.

8 Staff numbers

The average number of employees of the charity (head count based on number of staff employed) during the year was 25 (2023: 27). The average for the group was 30 (2023:46).

9 Related party transactions

There were £7,580 (2023- £1,758) of donations from related parties, of which all were unrestricted donations.

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary REACT Group Solutions Ltd distributes under Gift Aid available profits to the parent charity. Its charge to corporation tax in the year was:

	2024 £	2023 £
UK corporation tax at 19%	-	-

11 Tangible fixed assets

The group	Plant and Machinery £	Motor Vehicles £	Fixtures and Fittings £	Computer Equipment £	Total £
Cost or valuation					
At the start of the year	10,066	13,805	5,858	31,359	61,088
Additions in year	-	-	268	25,398	25,667
Disposals in year	(4,108)	(13,805)	(5,406)	(4,749)	(28,068)
At the end of the year	5,959	-	720	52,008	58,687
Depreciation					
At the start of the year	6,342	13,805	5,402	16,202	41,751
Charge for the year	1,489	-	219	14,763	16,471
Eliminated on disposal	(4,108)	(13,805)	(5,406)	(4,749)	(28,068)
At the end of the year	3,723	-	215	26,216	30,154
Net book value					
At the end of the year	2,235	-	505	25,792	28,533
At the start of the year	3,724	-	456	15,157	19,337
The charity					
Cost					
At the start of the year	10,066	13,805	5,858	31,359	61,088
Additions in year	-	-	268	25,398	25,667
Disposals in year	(4,108)	(13,805)	(5,406)	(4,749)	(28,068)
At the end of the year	5,958	-	720	52,008	58,687
Depreciation					
At the start of the year	6,342	13,805	5,402	16,202	41,751
Charge for the year	1,489	-	219	14,763	16,471
Eliminated on disposal	(4,108)	(13,805)	(5,406)	(4,749)	(28,068)
At the end of the year	3,723	-	215	26,216	30,154
Net book value					
At the end of the year	2,235	-	505	25,792	28,533
At the start of the year	3,724	-	456	15,157	19,337

All of the above assets are used for charitable purposes.

12 Trading subsidiary company

The charity owns the whole of the issued ordinary share capital of REACT Group Solutions Ltd, a company registered in England. The company number is 11539755. The registered office address is Chilmark, Salisbury, SP3 5DU. The investment is carried at cost of £2 (2023: £2).

REACT Group Solutions Ltd is used for non-primary purpose trading activities. REACT Group Solutions Ltd was incorporated on 28th August 2018 and commenced trading in September 2020. All activities have been consolidated on a line by line basis in the statement of financial activities. All taxable profits are expected to be distributed under Gift Aid to the parent charity.

A summary of the results of the subsidiary is shown below:

	2024 £	2023 £
Turnover	286,487	658,438
Cost of sales	(113,460)	(359,351)
Gross profit/(loss)	173,027	299,087
Administrative expenses	(130,989)	(291,940)
Cost recharges payable to parent undertaking	-	-
Profit/(loss) on ordinary activities before interest and taxation	42,038	7,147
Interest receivable and similar income	111	372
Profit / (loss) on ordinary activities before taxation	42,149	7,519
Taxation on profit on ordinary activities	-	-
Profit / (loss) for the financial year	42,149	7,519
Retained earnings		
Total retained earnings brought forward	7,519	2,156,232
Profit / (loss) for the financial year	42,149	7,519
Distribution of Profits	(7,519)	(2,156,232)
Total retained earnings carried forward	42,149	7,519
The aggregate of the assets, liabilities and reserves was:		
Assets	159,081	269,193
Liabilities	(116,930)	(261,672)
Reserves	42,151	7,521

Amounts owed to/from the parent undertaking are shown in note 14.

13 Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2024 £	2023 £
Gross income	806,794	3,952,063
Result for the year	(757,925)	1,456,649

14 Debtors

	The group		The charity	
	2024 £	2023 £	2024 £	2023 £
Trade debtors	16,410	207,492	12,450	54,483
Other debtors	6,000	6,000	6,000	6,000
PayPal & Stripe debtor	13,904	426	8,746	426
Amounts due from group undertakings	-	-	16,532	202,636
Prepayments	50,369	76,070	50,369	75,872
Accrued income	4,722	18,407	1,587	14,627
	91,405	308,395	95,684	354,045

15 Creditors: amounts falling due within one year

	The group		The charity	
	2024 £	2023 £	2024 £	2023 £
VAT	7,384	87,518	1,652	68,249
Trade creditors	27,527	81,581	22,352	60,605
Taxation and social security	53,820	41,880	50,485	35,266
Other creditors	11,455	8,705	11,455	8,705
Accruals	57,760	84,585	56,760	68,170
	157,946	304,269	142,704	240,995

16a Analysis of group net assets between funds (current year)

	General unrestricted £	Restricted funds £	Total funds £
Tangible fixed assets	28,533	-	28,533
Net current assets	963,992	142,187	1,106,179
Net assets at 31 March 2024	992,525	142,187	1,134,712

16b Analysis of group net assets between funds (prior year)

	General unrestricted £	Restricted funds £	Total funds £
Tangible fixed assets	19,337	-	19,337
Net current assets	2,496,805	148,580	2,645,385
Net assets at 31 March 2023	2,516,142	148,580	2,664,722

17a Movements in funds (current year)

	At 1 April 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2024 £
Restricted funds:					
Op Pace – Ukraine	-	29,233	(135,233)	106,000	-
Op Atlas – Morocco Earthquake	-	82,593	(102,593)	20,000	-
Rapid Response Fund (GIP)	129,918	129,918	(45,000)	(84,918)	129,918
Veterans Foundation – Training	-	20,000	(20,000)	-	-
Op Anatolia (Turkey Earthquake Appeal)	7,201	1,285	(28,403)	19,918	-
Op Arap	8,591	-	(8,591)	-	-
W Simpson – Overseas Response Fund	1,870	960	-	-	2,830
Flood Development Fund	-	30,743	(28,504)	-	2,239
Burges Salmon Trust – Bristol & SW	-	200	-	-	200
RRT Fund – Midlands Region	1,000	6,000	-	-	7,000
Total restricted funds	148,580	300,932	(368,325)	61,000	142,187
Unrestricted funds:					
General funds	2,039,627	404,488	(1,869,255)	7,519	582,379
Designated funds	468,997	-	(40,000)	(61,000)	367,997
Total unrestricted funds	2,508,624	404,488	(1,909,255)	(53,481)	950,376
Non-charitable subsidiary funds	7,519	286,598	(244,449)	(7,519)	42,149
Total funds	2,664,722	992,019	(2,522,029)	-	1,134,712

The narrative to explain the purpose of each fund is given at the foot of the note below.

17b Movements in funds (prior year)

	At 31 March 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 1 April 2023 £
Restricted funds:					
Op Pace – Ukraine	21,834	454,572	(597,277)	120,871	–
Operations – Bahamas	8,712	–	(8,712)	–	–
Rapid Response Fund (GIP)	129,918	129,918	(40,050)	(89,868)	129,918
Ukraine Donation – PepsiCo	14,897	–	(14,897)	–	–
Op Anatolia (Turkey Earthquake Appeal)	–	58,879	(51,679)	–	7,201
Op Arap	8,591	–	–	–	8,591
W Simpson – Overseas Resposnse Fund	400	1,470	–	–	1,870
Blackrock – Tech Fund	43,805	–	(43,805)	–	–
RRT Fund – Midlands Region	–	1,000	–	–	1,000
Total restricted funds	228,157	645,839	(756,420)	31,003	148,580
Unrestricted funds:					
General funds	1,052,693	974,809	(1,644,107)	1,656,232	2,039,627
Designated funds	–	500,000	–	(31,003)	468,997
Total unrestricted funds	1,052,693	1,474,809	(1,644,107)	1,625,229	2,508,624
Non-charitable subsidiary funds	2,156,233	658,810	(651,292)	(2,156,232)	7,519
Total funds	3,437,083	2,779,458	(3,051,819)	(500,000)	2,664,722

Purposes of restricted & designated funds

Rapid Response Fund (GIP) – This fund is available for repsonder training and international humanitarian deployments. Funds were transferred in year to support Training, Op Atlas (Morocco Earthquake), Op Anatolia (Turkish Earthquake. Op Pace (Ukraine Proiects) . approved by the donor.
Op Anatolia – Turkey Earthquake Appeal to support our humanitarian response for our teams deployed into Turkey, and a secondary purpose of replishment of equipment and consumables.

Rapid Response Fund – Midlands Region

Op Pace – Ukraine Fund. Humanitarian response via partners in Ukraine including a hot food project for displaced people, and resilience training.

Designated Fund: For the purpose of funding humanitarian deployments and overseas projects, including training and equipment.

Funds received in year:

Rapid Response Fund

Op Atlas – Moroccon Earthquake Fund

Rapid Response Fund – Midlands Region

Op Pace – Ukraine Appeal.

Veterans Foundation – funding for Volunteer Training

Flood Development Fund

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

REACT Disaster Response Ltd

England & Wales - Charity number 1163214

Accounts

Company number: 09644561

Charity number: 1163214

Office of Scottish Charity Regulator Registration No: SC052668

REACT Disaster Response Ltd

Report and financial statements
For the year ended 31 March 2023



REACT Disaster Response Ltd

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REACT Disaster Response Ltd
Reference and administrative information
For the year ended 31 March 2023

Company number 09644561
Country of incorporation United Kingdom

Charity number 1163214
Scottish charity number SC052668
Country of registration England & Wales, Scotland

Registered office and operational address Chilmark, Salisbury, SP3 5DU

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Sir Nick Parker Chair
Audrey Fauvel (appointed 17 December 2020)
Nick Fothergill
Sara George
Kate Holt
Andrew Maclean
Elizabeth Stileman

Key management personnel

Toby Wicks	Chief Executive
Ben Lampard	Director of Operations
Bridgette Jones	Chief Financial Officer
Jane Pound	Chief People Officer
Jade Rolph	Director of Fundraising
Chris Lyon	Head of Tech & Innovation

Bankers Barclays Bank
89 Charterhouse Street
London, EC1M 6PE

Solicitors Stone King LLP
Boundary House
91 Charterhouse St
London, EC1M 6HR

Auditor Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
Invicta House
108-114 Golden Lane
LONDON
EC1Y 0TL

The Trustees present their report and the audited financial statements for the year ended 31 March 2023.

Reference and administrative information set out on page three forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Chair's Report

The charity is now in the first year of its three-year strategic plan. Operationally we have carried out our first major overseas deployment to Türkiye in response to the earthquake; with our in-country partners we have continued to support the humanitarian effort close to the frontline in Ukraine; and we have conducted many smaller responses at home and abroad. The regional network is taking shape and our Responder base is growing both in number and relevant skills. Early evidence of progress is also being displayed in increased professionalism within the executive where new hires in the Headquarters are having an impact on critical functions such as finance, people, and operational duty of care. The charity is therefore continuing to fulfil its objectives while at the same time growing capability and the effectiveness of its supporting mechanisms. The upskilling of our Responders through training and deployed experience is a significant hidden benefit arising from our activities. This progress is inevitably increasing the core overhead which we intend to offset against the profit from our trading arm and increased fundraising. Both business development and fundraising capability have credible plans to meet their targets, but this will take time and will be effective in subsequent Financial Years. We are, therefore, deliberately drawing down on some of our reserves to invest in the future. Concurrently we are conducting a Board refresh as Trustees reach their 9-year term. We will be engaging four new Trustees over the next 12 months who have been recruited with great care to ensure the right skill-set, diversity, and experience are reflected on the Board. I am confident that the charity is well positioned to deliver its objectives both professionally and cost effectively for the foreseeable future.

Sir Nick Parker, Chair.

CEO Statement

REACT has embarked on an ambitious three-year strategy designed to put in place sustainable practices and income streams, establish a regional footprint across the UK to provide rapid local emergency response, and to accelerate volunteer recruitment and training to allow us to respond to more international disasters.

During this year – referred to within the strategic plan as “getting the fundamentals right” – our international responses reached more than 93,000 people with in excess of 20,000 volunteer hours on deployment. More than 170 Responders passed at least one training course in 2022–23, with a total of 222 passes.

Yet, we cannot do this alone and Memoranda of Understanding with the British Red Cross and the Disaster Management Agency of Sierra Leone are both important milestones for REACT. This year we also commissioned our first ever external evaluation for Operation Anatolia – our response to the Türkiye earthquakes. There is always more to learn but the Trustees and all stakeholders in REACT can take great comfort from the headline takeaway from that evaluation: “Operation Anatolia was a great success and the strategic assurance it offered about operations at this level of maturity can be seen as a key step on a journey.”.

We also made good progress on the duty of care portfolio this year, in particular with implementation of a much more robust medical support package for teams on deployment.

Finally, I would add how delighted I am that REACT continues to attract the very highest calibre of applicants for both employee and volunteer opportunities which is both fundamental to our success and bodes well for the future.

Toby Wicks
Chief Executive

Objectives and Activities

Purposes and aims

REACT Disaster Response unites experienced military veterans with seasoned first responders and skilled civilians to rapidly deploy emergency response teams to disasters in the UK and overseas in order to immediately improve the quality of life of those affected.

The objects of the Charity are, for the public benefit:

- 1 The relief and assistance of people in any part of the world who are the victims of natural hazards and disasters, catastrophe or other crises. To deliver this through the rapid deployment of vetted, skilled, experienced and well-equipped emergency response teams composed of humanitarian volunteers, many of whom are armed forces veterans and together provide humanitarian aid from the moment a disaster or catastrophe occurs to the point at which conventional disaster relief organisations are able to respond, and on an on-going basis;
- 2 The relief and assistance of people in the United Kingdom who are affected by natural hazards and disasters or critical incident, by providing the personnel referred to in Article 3.1.1 to support and complement where needed the responses of the emergency services and other national and regional organisations to such occurrences; and
- 3 To develop the capacity and skills of communities in the United Kingdom and around the world to reduce the risks associated with natural hazards, humanitarian crises, or the impacts of climate change through the deployment of volunteers referred to in article 3.1.1 as part of resilience mitigation, and capacity strengthening programmes; and
- 4 The training and mentoring of armed services veterans by using their skills and experience to deliver humanitarian operations and programmes referred to in articles 3.1.1, 3.1.2, & 3.1.3 to support their transition, skills development, employment prospects and wellbeing.

REACT Disaster Response raises awareness of its activities and raises funds to cover the costs of recruiting, training and deploying volunteers in line with its charitable objects.

Achievements and Performance

Public benefit:

The Trustees review the aims, objectives and activities of the charity each year. This report looks at achievements and outcomes during the reporting period. The Trustees report on the success of each key activity, noting how REACT Disaster Response's operations have benefitted local populations.

The review helps Trustees ensure the charity's aims and activities remain focused on its stated objectives.

The Trustees have referred to the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and when planning future activities. In particular, the Trustees consider how planned activities will contribute to the objectives that have been set.

How our activities deliver public benefit.

The main activities and who we helped during this reporting period are described below:

INTERNATIONAL OPERATIONS

Türkiye

Operation ANATOLIA: February 2023

- 33 Responders deployed
- 41,875 people reached from the affected population

Early February, two devastating earthquakes struck south-eastern Türkiye, affecting more than 13.5 million people, displacing an estimated 1.3 – 1.6 million people. Hatay province was deemed one of the areas hardest to reach and worst affected.

Over 24 days, 33 volunteer REACT Responders deployed to help the affected population in Hatay province. The team provided support to the International Organisation for Migration (IOM) in the delivery of much-needed aid to those affected in Bitiren village, approximately 15km from the Syrian border. Home to 700 people, the majority of the citizens supported were young families with a predominantly agricultural background and



a traditional way of life. REACT provided situational awareness and unmet needs analysis on behalf of the United Nations Disaster Assessment and Coordination (UNDAC) team, and facilitated the distribution of aid including numerous kitchen sets, family hygiene kits, blankets and tarpaulins.

Ukraine

Operation PACE: March 2022 – ongoing

- 6 responders deployed
- 67,228 meals supported, reaching 33,990 people from the affected population

Our involvement in Ukraine dates back to March 2022 when a team was deployed to assess and meet the needs of the increasing flow of refugees in Dnipro.

REACT and its local and trusted partners began supplying essential food packs to some of the most challenging destinations, along and sometimes across the contact line in the east. More than 14,000 boxes were delivered.



In response to the freezing Ukrainian winter, our support via the Ukraine Education Platform (UEP) and its partner, GLOBA22, switched to the provision of hot meals for displaced people in Dnipro. A team of 3 Responders were deployed to the city to carry out due diligence and visit the five social hubs (for women and children, the elderly, and the physically handicapped) where the meals were being provided. More than 37,290 meals were eventually delivered.



In February this year the hot food programme was switched from Dnipro to Ukraine's second largest city, Kharkiv which is close to the border with Russia. Hot meals and sanitation kits continue to be supplied to the affected population via partners the UEP and local charity Myrne Nebo.



UK OPERATIONS

Operation BEDROCK:

- 7 training exercises supported

These operations support the development of local emergency response services. Taking part in these exercises provide our Responders with additional opportunities to experience high quality incident response scenarios. They are also essential in supporting us to build relationships and increase our network.



Operation ELEOS:

- 7 welfare tasks supported

These tasks included supporting vulnerable people in the aftermath of Storm Eunice, refugee support and responding to major incidents. REACT teams deployed to Southampton and Winchester in February 2023 when a major incident was declared due to a severe shortage of water to households caused by a burst water main. Responders supported the local water authority by distributing bottled water to affected residents to ensure they had sufficient drinking water until repairs had been carried out.



Operation PACE UK:

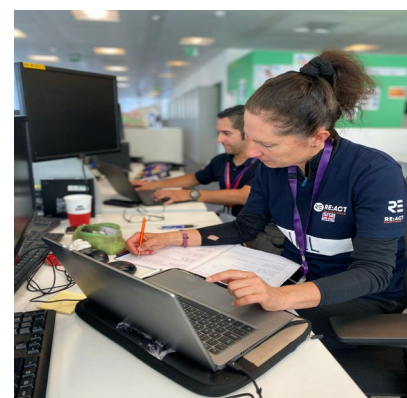
- 296,524 kg of miscellaneous aid (mainly food, shelter and WASH products)
- 28,089 kg of medical aid

This operation is UK based and supports our response in Ukraine. Responders are deployed to move and sort aid bound for areas of Ukraine where it is most needed.

Operation LONDON BRIDGE:

- 45 responders deployed

Providing support to coordinate and control a large number of volunteers from other organisations and assisting with radio operation during and in preparation for, the funeral of Queen Elizabeth II.



Operation SUSTAIN:

- 18 responders deployed to support Fareshare and Felix Project

The Felix Project is a London-based charity and part of the Fareshare network. They collect fresh and nutritious food that cannot be sold and distribute it to people experiencing food poverty.



During a period of increased demand in winter 22/23, REACT provided additional support. The team sorted incoming deliveries in the Poplar Warehouse and prepared food to be cooked and distributed to food-deprived communities in London.

Operation SEACOLE:

- 7 hospital/medical tasks undertaken at 5 different hospitals

REACT teams support NHS hospitals experiencing periods of severe pressure including increased winter demand. The Responders assist with tasks including general porting, distribution of welfare to staff and patients and general non-clinical support.



Responder Training in 22/23:

REACT is significantly growing its pool of resilient and capable volunteers ready to deploy at a moment's notice. This will allow us to respond to more disasters and most importantly help more people.

- 1237 volunteer applications received.
- Of the 439 responders deployed in the UK and Internationally, 118 are UK-trained responders, and 116 are Internationally trained responders.
- Total volunteer hours: 15,431
- Total course passes: 222



Our training courses:

HEAT (Hostile Environment Awareness Training)

HEAT is a form of stress exposure training designed to equip individuals with the skills to work in dangerous places as safely as possible.

- 33 additional HEAT-trained Responders in 22/23

Wilderness Course

This 7 day course trains Responders to become specialists in providing pre- hospital care in the field.

- 10 additional MED-trained Responders in 22/23



UK Operations Course

A 2 day course that equips new Responders to support disasters within the UK.

- 91 additional UK trained Responders in 22/23

International Operations Course

Our International Operations course lasts 5 days and provides UK Responders with the skills to support disasters overseas.

- 60 additional internationally trained Responders in 22/23

OLC (Operational Leaders Course)

The Operational Leadership Course enables Responders to lead a volunteer team both in the UK and internationally.

- 22 additional OLC trained Responders in 22/23

Training and Mentoring of Armed Services Veterans

REACT is committed to supporting the veteran community. In 2022/23, the following numbers of veteran Responders completed a REACT training course:

- 52 completed the UK Operations course
- 39 completed the International Operations course
- 22 completed the HEAT course
- 17 completed the OLC

Of the total number of Responders deployed in 2022/23, 263 are veterans.



Financial Review

Income for the group was a total of £2,279,459, which included a total of £658,438 from trading contracts, and income from donations increased by £1,154,606. The future development of further projects and contracts to create a trading profit to support the objectives of the charity remains a focus in the new strategic plan. This will reduce the reliance on charitable fundraising to cover core costs and therefore a more focussed approach on directly allocating charitable funds to humanitarian causes.

Expenditure for the group was a total of £3,051,820 and included £476,111 of expenditure in delivering the trading subsidiary contracts.

The group movement in funds was a reduction of £772,360 for this reporting period, and no profits from the trading subsidiary will be gift aided to the parent charity for this period.

The Balance Sheet has total funds of £2,664,722 and therefore has funds available to develop and deliver its new strategic plans out to March 2025.

REACT is extremely grateful to all its donors and supporters, including the receipt of pro-bono services and goods, for example, reduced flight costs, technical communications equipment and services, strategic consultancy, and legal advice. Those costs that we would expect to incur as part of the normal charity activities are included in the accounts.

Principal Risks and Uncertainties

The Senior leadership team and Trustee Board have developed a risk register which is reviewed at every Board meeting, and the risks updated accordingly. Appropriate, systems and procedures are developed to mitigate the risks which the charity faces.

Principal Risks identified are:

- Lack of unrestricted funding to deliver the charitable objectives.
- Reliance on highly trained volunteers to deliver the strategic aims for humanitarian disasters, both in the UK and Internationally.
- Reputational Risk

Unrestricted funding remains a risk and therefore a strategic focus. With the new fundraising plan and the development of contracts within the trading subsidiary, this will support the income for the charity with tax free gift-aid donations, and therefore deliver sustainability.

Reliance on our Volunteers to deliver our operational capability, remains a challenge to ensure we have the right volunteers trained with the right skills to deliver our humanitarian strategic aims.

Reputational risk is mitigated by constant reinforcement of our values, proper assessment of the key areas of risk and strong communications. The charity takes safeguarding and the welfare of our team of staff and volunteers very seriously.

Reserves Policy

The REACT Disaster Response policy is to target a level of reserves that represents six months' core operating costs, and an amount for working capital. This amounts to £750k + £200k = £950k

At the end of March 2023, the Charity had consolidated total funds of £2,664,772 of which £2,516,142 was unrestricted. Free reserves (being unrestricted funds, less any designated funds set aside for essential future spending, less the net book value of fixed assets) were £2,027,808. This includes the reserves held by the Charity's trading subsidiary. No profits will be donated by REACT Group Solutions for the period ended 31 March 2023 to the Charity.

Future Plans

Since its establishment in 2015, REACT's strength has always been our ability to rapidly mobilise and deploy highly trained and specialist teams of Responders to help stabilise a situation.

The last two years has seen a period of great change and transformation for REACT from which the charity has emerged financially secure with positive reputations both in the UK domestic sphere and internationally. REACT is now a major player in UK resilience, known for our speed of response, our ability to take on demanding tasks, and the quality and leadership of our Responders and volunteers.

As humanitarian needs continue to grow more chronic and complex in nature, further impacted by the health and non-health related shocks of the Covid-19 pandemic, the humanitarian system is not keeping pace.

As we embark on the second phase, "Sharpening the saw", of the 2022-2025 Strategy, with a deliberate focus on the speed and scale of our responses, our ambition remains the same, to ensure that REACT is fit for purpose to provide rapid humanitarian action for those hardest to reach people affected by sudden-onset disasters and escalating emergencies. The scale of the challenge calls on us to work with greater urgency and in partnership, acting as a catalyst for change on a much larger scale. The strategy moves REACT further towards locally led responses and complex emergency work while keeping our humanitarian mandate at our core. We aim to become a leading example for humanitarian reform and a catalyst for operationalising localisation, accountability, and community engagement.

Our triple value proposition – harnessing continued service (purpose, community, identity) for rapid disaster response for the hardest to reach, whilst maximising the value of every pound – is more relevant today than even seven years ago, when the organisation was conceived. To be able to serve effectively, REACT must continue to learn what vulnerable populations (and those serving them) need most. "Rapid humanitarian action for those hardest to reach" is generic by design to deliver accountability to affected populations with agility.

Ultimately, disaster response is a team effort that requires a diverse and energetic coalition of advocates and practitioners. REACT is hard at work expanding that coalition and welcomes new voices from all corners.

Fundraising

REACT has a strategy for income generation of which fundraising is a substantial part, together with developing the trading subsidiary to enable profits to be gift aided to the parent charity, therefore supporting the delivery of the charitable objectives.

We operate across many areas of fundraising, with a focus on, Trusts & Foundations, Community Fundraising and Corporate Partnerships, all of which are managed by an employed fundraising team. We have an experienced Trusts and Foundations manager joining in August 2023 to support the Head of fundraising in delivering the income objectives. The fundraising pipeline is under constant review and development, and wider engagement to publicise charitable objectives and gain the trust of new donors, and corporate partners.

REACT Disaster Response is registered with the Fundraising Regulator and we have a professional team who are members of the Institute for Fundraising. REACT complies with the codes of operation with no breaches during this reporting period.

REACT Disaster Response has a Complaints Register and no complaints have been received during this reporting period.

Structure, Governance and Management

REACT Disaster Response is a charitable company Ltd by guarantee, incorporated on 17 June 2015 and registered as a charity on 19 August 2015.

The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association.

All Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in Note 7 to the accounts.

Day-to-day operations are delegated to the Chief Executive and the Senior Leadership Team.

Trustees meet at least four times a year and provide strategic direction and governance oversight.

All new Trustees are provided with an induction pack, which includes the charity's Memorandum of Association, a statement of trustee roles and responsibilities, conflict of interest policy and relevant guidance from the Charity Commission. The Chair meets with each new Trustee individually and a programme of support and training is available for new Trustees.

REACT Disaster Response owns 100% of the shares of REACT Group Solutions Ltd. REACT Group Solutions is a Ltd company, registered in England & Wales, and changed its name from RE:Silent Response Ltd to REACT Group Solutions Ltd on 9th February 2023.

Appointment of Trustees

The board of REACT Disaster Response selects Trustees based on their skills and experience to ensure that there is a good professional and cultural fit. The Board are currently recruiting four

new Trustees as the current Trustees come to the end of their tenure, according to the governing document.

Remuneration Policy for Key Management Personnel

To be efficient and effective, REACT Disaster Response Ltd works to attract and retain experienced, quality team members. The Remuneration Committee recommends pay rates and benefits to the Board following guidance for the sector and benchmarking roles, taking into consideration such factors as inflation. The CEO's remuneration is approved together with the Chair. All decisions are ratified by the Board and inform the annual budgeting process.

Statement of Responsibilities of the Trustees

The Trustees (who are also directors of REACT Disaster Response for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, giving a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and taking reasonable steps to prevent and detect fraud and other irregularities.

Insofar as the Trustees are aware, there is no relevant audit information of which the charitable company's auditor is unaware. The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom

governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees as of 31 March 2023 was 9 (2022 - 8). The Trustees are members of the charity, but this only entitles them to voting rights. The Trustees have no beneficial interest in the charity.

Auditor

Sayer Vincent LLP was re-appointed as the charitable company's auditor during the year and has expressed its willingness to act in that capacity.

The directors' annual report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

The Trustees' annual report was approved by the Trustees on 28 September 2023 and signed on their behalf by

Sir Nick Parker
Chair

Opinion

We have audited the financial statements of REACT Disaster Response (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2023 which comprise the consolidated statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the group financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on REACT Disaster Response's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the Trustees' annual report, other than the group financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the group financial statements does not cover the other information, and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the group financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements
- The Trustees' annual report, has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities set out in the Trustees' annual report, the Trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management and the board, which included obtaining and reviewing supporting documentation, concerning the charity's/ group's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

Independent auditor's report
To the members of
REACT Disaster Response Ltd

- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity/ group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity/group from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joanna Pittman (Senior statutory auditor)

13 November 2023

for and on behalf of Sayer Vincent LLP, Statutory Auditor
Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006



REACT Disaster Response Ltd
Consolidated statement of financial activities (incorporating an income and expenditure account)
For the year ended 31 March 2023

	Note	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Income from:							
Donations and legacies	2	751,162	645,840	1,397,002	62,959	179,437	242,396
Charitable activities							
Charitable Operations	3	223,636	–	223,636	259,586	–	259,586
Other trading activities	4	658,438	–	658,438	11,512,771	–	11,512,771
Interest income		383	–	383	403	–	403
Total income		1,633,619	645,840	2,279,459	11,835,719	179,437	12,015,155
Expenditure on:							
Raising funds – charity	5	522,955	–	522,955	523,880	–	523,880
Raising funds – trading activities	5	476,111	–	476,111	8,716,988	–	8,716,988
Charitable activities							
Operations	5	756,773	716,371	1,473,144	407,579	8,454	416,033
Training	5	335,823	40,050	375,873	159,267	–	159,267
Membership	5	203,737	–	203,737	249,326	273,188	522,514
Total expenditure		2,295,399	756,421	3,051,820	10,057,040	281,642	10,338,682
Net income / (expenditure) for the year	6	(661,780)	(110,581)	(772,360)	1,778,679	(102,205)	1,676,473
Transfers between funds		(31,003)	31,003	–	–	–	–
Net movement in funds	17	(692,783)	(79,578)	(772,360)	1,778,679	(102,205)	1,676,473
Reconciliation of funds:							
Total funds brought forward		3,208,925	228,157	3,437,081	1,430,246	330,362	1,760,608
Total funds carried forward		2,516,142	148,579	2,664,722	3,208,925	228,157	3,437,081

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 18 to the financial statements.

As at 31 March 2023

	Note	The group		The charity	
		2023	2022	2023	2022
		£	£	£	£
Fixed assets:					
Tangible assets	11	19,337	24,262	19,337	19,261
Investments	12	-	-	2	2
		<u>19,337</u>	<u>24,262</u>	<u>19,339</u>	<u>19,263</u>
Current assets:					
Debtors	14	308,395	962,757	354,045	391,774
Cash at bank and in hand		2,641,259	2,949,564	2,524,814	1,105,894
		<u>2,949,654</u>	<u>3,912,321</u>	<u>2,878,859</u>	<u>1,497,668</u>
Liabilities:					
Creditors: amounts falling due within one year	15	(304,269)	(499,501)	(240,995)	(236,082)
		<u>2,645,385</u>	<u>3,412,821</u>	<u>2,637,864</u>	<u>1,261,586</u>
Net current assets					
		<u>2,664,722</u>	<u>3,437,083</u>	<u>2,657,203</u>	<u>1,280,850</u>
Total assets less current liabilities					
		<u>2,664,722</u>	<u>3,437,083</u>	<u>2,657,203</u>	<u>1,280,850</u>
Total net assets					
		<u>2,664,722</u>	<u>3,437,083</u>	<u>2,657,203</u>	<u>1,280,850</u>
Funds:	17a, b				
Restricted income funds		148,580	228,157	148,580	228,157
Unrestricted income funds:					
General funds		2,039,626	1,052,693	2,039,626	1,052,693
Designated funds		468,997	-	468,997	-
Non-charitable subsidiary funds		7,519	2,156,233	-	-
Total unrestricted funds		<u>2,516,142</u>	<u>3,208,926</u>	<u>2,508,623</u>	<u>1,052,693</u>
Total funds		<u>2,664,722</u>	<u>3,437,083</u>	<u>2,657,203</u>	<u>1,280,850</u>

Approved by the trustees on 28 September 2023 and signed on their behalf by

Sir Nick Parker
Chair

Consolidated statement of cash flows

For the year ended 31 March 2023

	Note	2023		2022	
		£	£	£	£
Cash flows from operating activities					
(as per the statement of financial activities)		(772,360)		1,676,474	
Depreciation charges		9,307		13,237	
Losses on exchange rates		-		-	
Dividends, interest and rent from investments		(383)		(403)	
Loss on the disposal of fixed assets		-		7,367	
(Increase)/decrease in debtors		654,363		498,229	
Increase/(decrease) in creditors		(195,232)		(1,173,905)	
Net cash provided by / (used in) operating activities		(304,305)		1,020,999	
Cash flows from investing activities:					
Dividends, interest and rents from investments		383		403	
Proceeds from the sale of fixed assets		-		15,960	
Purchase of fixed assets		(4,384)		(39,029)	
Proceeds from sale of investments		-		-	
Net cash (used in) / provided by investing activities		(4,001)		(22,666)	
Cash flows from financing activities:					
Repayments of borrowing		-	-	-	(110,000)
Cash inflows from new borrowing		-	-	-	-
Net cash (used in) financing activities		-		-	
Change in cash and cash equivalents in the year		(308,306)		888,333	
Cash and cash equivalents at the beginning of the year		2,949,565		2,061,232	
Change in cash and cash equivalents due to exchange rate movements		-		-	
Cash and cash equivalents at the end of the year a		2,641,259		2,949,565	

Analysis of cash and cash equivalents and of net debt

	At 1 April 2022	Cash flows	Other non-cash changes	At 31 March 2023
	£	£	£	£
Cash at bank and in hand	2,949,565	(308,306)	-	2,641,259
a Total cash and cash equivalents	2,949,565	(308,306)	-	2,641,259
Loans falling due within one year	-	-	-	-
Loans falling due after more than one year	-	-	-	-
Finance lease obligations	-	-	-	-
Total	-	-	-	-

1 Accounting policies

a) Statutory information

Re:act Disaster Response is a charitable company limited by guarantee and is incorporated in England and Wales, and also registered in Scotland. The registered office address is Chilmark, Salisbury, Wiltshire, United Kingdom, SP3 5DU.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These financial statements consolidate the results of the charity and its wholly-owned subsidiary REACT Group Solutions Ltd on a line by line basis. Transactions and balances between the charity and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charity's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented (because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

1 Accounting policies (continued)

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose. Furthermore it includes the costs of trading activities
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

● Cost of raising funds	19.00%
● Operations	46.00%
● Volunteer training	11.00%
● Membership	24.00%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

1 Accounting policies (continued)

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £250. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

● Computer equipment	4 years
● Motor vehicles	4 years
● Fixtures and fittings	4 years
● Plant and machinery	4 years

l) Investments in subsidiaries

Investments in subsidiaries are held at cost.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Short term deposits

Short term deposits includes cash balances that are invested in accounts with a maturity date of between 3 and 12 months.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of loans which are subsequently measured at amortised cost using the effective interest method.

r) Pensions

The group operates defined contribution pension schemes. The assets of the schemes are held separately from each other and from the those of the charitable company and its subsidiary, in independently administered funds. The pension cost charge represents contributions payable under the schemes.

The charitable company has no liability under the scheme other than for the payment of those contributions.

1 Accounting policies (continued)

s) Critical accounting judgements and key sources of estimation uncertainty

Key judgements that the charity has made which may have a significant effect on the accounts include the categorisation of income between donations and income from charitable activities.

The trustees do not consider that there are any sources of estimate uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Grants	14,948	129,918	144,866	-	129,918	129,918
Donations	736,214	515,922	1,252,136	62,959	49,519	112,478
	<u>751,162</u>	<u>645,840</u>	<u>1,397,002</u>	<u>62,959</u>	<u>179,437</u>	<u>242,396</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Charitable operations	223,636	-	223,636	259,586	-	259,586
Total income from charitable activities	<u>223,636</u>	<u>-</u>	<u>223,636</u>	<u>259,586</u>	<u>-</u>	<u>259,586</u>

4 Income from other trading activities

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Trading Activities	658,438	-	658,438	11,512,771	-	11,512,771
	<u>658,438</u>	<u>-</u>	<u>658,438</u>	<u>11,512,771</u>	<u>-</u>	<u>11,512,771</u>

5a Analysis of expenditure (current year)

	Fundraising		Charitable activities			Governance costs £	2023 Total £	2022 Total £
	Charity £	Trading activities £	Operations £	Training £	Membership £			
Staff costs (Note 7)	308,076	76,410	483,337	246,504	144,136	-	1,258,463	2,449,927
Other staff costs	4,295	18,659	5,087	1,541	1,517	-	31,099	76,578
Project costs	-	279,468	762,772	13,961	-	-	1,056,201	6,835,199
Direct fundraising costs	79,491	-	-	-	-	-	79,491	72,298
Support costs:	-	-	-	-	-	-	-	-
General	78,992	44,130	80,033	88,767	5,207	1,844	298,973	367,207
Depreciation	1,749	-	5,340	1,028	779	411	9,307	13,229
Facilities & Technology	34,836	6,555	70,721	12,859	31,988	-	156,959	154,108
Insurance	5,715	45,137	34,860	5,714	9,143	1,715	102,284	184,821
Legal and professional fees	-	5,420	-	-	-	40,179	45,599	174,685
Travel	1,262	332	10,321	556	180	794	13,445	10,630
Loss on disposal of fixed assets	-	-	-	-	-	-	-	-
	514,416	476,111	1,452,470	370,930	192,950	44,943	3,051,820	10,338,681
Governance costs	8,539	-	20,674	4,943	10,787	(44,943)	-	-
Total expenditure 2023	522,955	476,111	1,473,144	375,873	203,737	-	3,051,820	-
Total expenditure 2022	523,880	8,990,176	416,033	159,267	249,326	-	-	10,338,681

5b Analysis of expenditure (prior year)

	Fundraising		Charitable activities			Governance costs £	2022 Total £
	Charity £	Trading activities £	Operations £	Training £	Membership £		
Staff costs (Note 7)	213,527	1,669,493	266,546	115,531	134,390	50,440	2,449,927
Other staff costs	47,030	29,548	-	-	-	-	76,578
Project costs	18,774	6,728,527	66,717	21,182	-	-	6,835,199
Direct fundraising costs	72,298	-	-	-	-	-	72,298
Support costs:							
Consultancy	122,084	245,123	-	-	-	-	367,207
Depreciation	2,240	1,301	6,843	1,318	999	527	13,229
Facilities & Technology	25,519	27,197	5,008	8,311	87,376	697	154,108
Insurance	7,081	141,850	22,908	4,165	7,081	1,737	184,821
Legal and professional fees	-	141,313	-	-	-	33,372	174,685
Travel	-	5,825	4,805	-	-	-	10,630
Loss on disposal of fixed assets	-	-	-	-	-	-	-
	508,553	8,990,176	372,827	150,506	229,846	86,774	10,338,682
Governance costs	15,327	-	43,205	8,761	19,481	(86,774)	-
Total expenditure 2022	523,880	8,990,176	416,033	159,267	249,326	-	10,338,682

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2023 £	2022 £
Depreciation	9,307	13,237
Loss on disposal of fixed assets	-	12,706
Operating lease rentals:		
Property	32,535	48,740
Auditor's remuneration (excluding VAT):	-	-
Audit of the Charity and the Group	9,500	8,300
Audit of subsidiary	-	5,000
	<u>9,307</u>	<u>12,706</u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	1,079,093	2,217,407
Redundancy and termination costs	-	-
Social security costs	120,956	186,029
Employer's contribution to defined contribution pension schemes	58,414	46,490
	<u>1,258,463</u>	<u>2,449,926</u>

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2023 No.	2022 No.
£60,000 – £69,999	2	1
£70,000 – £79,999	-	-
£80,000 – £89,999	3	2
£90,000 – £99,999	-	2
£100,000 – £109,999	1	1
	<u>1</u>	<u>1</u>

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel of the group and of charity were £544,578 (2022: £264,596).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2022: £0). No charity trustee received payment for professional or other services supplied to the charity (2022: £0).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £0 (2022: 0) incurred by £347 (2022: 0) members relating to attendance at meetings of the trustees or active operational tasks for RE:ACT.

8 Staff numbers

The average number of employees of the charity (head count based on number of staff employed) during the year was 27 (2022: 24). The average for the group was 46 (2022:183).

9 Related party transactions

There were £1,758 (2022 – 0) of donations from related parties, of which all were unrestricted donations.

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary REACT Group Solutions Ltd distributes under Gift Aid available profits to the parent charity. Its charge to corporation tax in the year was:

	2023 £	2022 £
UK corporation tax at 19%	-	-

11 Tangible fixed assets

The group	Plant and Machinery £	Motor Vehicles £	Fixtures and Fittings £	Computer Equipment £	Total £
Cost or valuation					
At the start of the year	10,066	13,805	5,405	72,534	101,810
Additions in year	-	-	453	3,931	4,384
Disposals in year	-	-	-	(45,106)	(45,106)
At the end of the year	10,066	13,805	5,858	31,359	61,088
Depreciation					
At the start of the year	4,854	13,805	5,238	53,653	77,550
Charge for the year	1,488	-	164	7,655	9,307
Eliminated on disposal	-	-	-	(45,106)	(45,106)
At the end of the year	6,342	13,805	5,402	16,202	41,751
Net book value					
At the end of the year	3,724	-	456	15,157	19,337
At the start of the year	5,212	-	167	18,881	24,262
The charity	Plant and Machinery £	Motor Vehicles £	Fixtures and Fittings £	Computer Equipment £	Total £
Cost					
At the start of the year	10,066	13,805	5,405	66,158	95,434
Additions in year	-	-	453	8,931	9,384
Disposals in year	-	-	-	(43,730)	(43,730)
At the end of the year	10,066	13,805	5,858	31,359	61,088
Depreciation					
At the start of the year	4,854	13,805	5,238	52,277	76,174
Charge for the year	1,488	-	164	7,655	9,307
Eliminated on disposal	-	-	-	(43,730)	(43,730)
At the end of the year	6,342	13,805	5,402	16,202	41,751
Net book value					
At the end of the year	3,724	-	456	15,157	19,337
At the start of the year	5,212	-	167	13,881	19,260

All of the above assets are used for charitable purposes.

12 Trading subsidiary company

The charity owns the whole of the issued ordinary share capital of REACT Group Solutions Ltd, a company registered in England. The company number is 11539755. The registered office address is Chilmark, Salisbury, SP3 5DU. The investment is carried at cost of £2 (2022: £2).

REACT Group Solutions Ltd is used for non-primary purpose trading activities. REACT Group Solutions Ltd was incorporated on 28th August 2018 and commenced trading in September 2020. All activities have been consolidated on a line by line basis in the statement of financial activities. All taxable profits are expected to be distributed under Gift Aid to the parent charity.

A summary of the results of the subsidiary is shown below:

	2023 £	2022 £
Turnover	658,438	11,512,771
Cost of sales	(359,351)	(8,175,751)
Gross profit/(loss)	299,087	3,337,020
Administrative expenses	(291,940)	(1,018,897)
Cost recharges payable to parent undertaking	-	-
Profit/(loss) on ordinary activities before interest and taxation	7,147	2,318,123
Interest receivable and similar income	372	403
Profit / (loss) on ordinary activities before taxation	7,519	2,318,526
Taxation on profit on ordinary activities	-	-
Profit / (loss) for the financial year	7,519	2,318,526
Retained earnings		
Total retained earnings brought forward	2,156,232	987,707
Profit / (loss) for the financial year	7,519	2,318,525
Distribution of Profits	(2,156,232)	(1,150,000)
Total retained earnings carried forward	7,519	2,156,232
The aggregate of the assets, liabilities and reserves was:		
Assets	269,192	2,461,478
Liabilities	(261,673)	(305,246)
Reserves	7,519	2,156,232

Amounts owed to/from the parent undertaking are shown in note 14.

13 Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2023 £	2022 £
Gross income	3,952,063	1,767,883
Result for the year	<u>1,456,649</u>	<u>566,227</u>

14 Debtors

	The group		The charity	
	2023 £	2022 £	2023 £	2022 £
Trade debtors	207,492	802,956	54,483	259,163
Other debtors	6,000	6,000	6,000	6,000
PayPal debtor	426	3,356	426	3,356
Amounts due from group undertakings	-	-	202,636	43,635
Prepayments	76,070	91,545	75,872	48,707
Accrued income	18,407	57,092	14,627	30,913
	<u>308,395</u>	<u>960,948</u>	<u>354,045</u>	<u>391,774</u>

15 Creditors: amounts falling due within one year

	The group		The charity	
	2023 £	2022 £	2023 £	2022 £
VAT	87,518	104,013	68,249	83,670
Trade creditors	81,581	121,839	60,605	21,190
Taxation and social security	41,880	34,334	35,266	19,038
Other creditors	8,705	15,203	8,705	13,947
Accruals	84,585	224,113	68,170	98,237
	<u>304,269</u>	<u>499,501</u>	<u>240,995</u>	<u>236,082</u>

16a Analysis of group net assets between funds (current year)

	General unrestricted £	Restricted funds £	Total funds £
Tangible fixed assets	19,337	–	19,337
Net current assets	2,496,805	148,580	2,645,385
Net assets at 31 March 2023	2,516,142	148,580	2,664,722

16b Analysis of group net assets between funds (prior year)

	General unrestricted £	Restricted funds £	Total funds £
Tangible fixed assets	24,262	–	24,262
Net current assets	3,184,664	228,157	3,412,821
Net assets at 31 March 2022	3,208,926	228,157	3,437,083

17a Movements in funds (current year)

	At 1 April 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2023 £
Restricted funds:					
Op Pace – Ukraine	21,834	454,572	(597,277)	120,871	–
Operations – Bahamas	8,712	–	(8,712)	–	–
Rapid Response Fund (GIP)	129,918	129,918	(40,050)	(89,868)	129,918
Ukraine Donation – PepsiCo	14,897	–	(14,897)	–	–
Op Anatolia (Turkey Earthquake Appeal)	–	58,879	(51,679)	–	7,201
Op Arap	8,591	–	–	–	8,591
W Simpson – Overseas Resposnse Fund	400	1,470	–	–	1,870
Blackrock – Tech Fund	43,805	–	(43,805)	–	–
RRT Fund – Midlands Region	–	1,000	–	–	1,000
Total restricted funds	228,157	645,839	(756,420)	31,003	148,580
Unrestricted funds:					
General funds	1,052,693	974,809	(1,644,107)	1,656,232	2,039,627
Designated funds	–	500,000	–	(31,003)	468,997
Total unrestricted funds	1,052,693	1,474,809	(1,644,107)	1,625,229	2,508,624
Non-charitable subsidiary funds	–	–	–	–	–
Total funds	2,156,233	658,810	(651,292)	(2,156,232)	7,519
Total funds	3,437,083	2,779,458	(3,051,819)	(500,000)	2,664,722

The narrative to explain the purpose of each fund is given at the foot of the note below.

17b Movements in funds (prior year)

	At 31 March 2021 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2022 £
Restricted funds:					
Operations	13,369	24,622	(8,454)	-	29,537
Rapid Response Fund	-	129,918	-	-	129,918
Ukraine Donation- PepsiCo	-	14,897	-	-	14,897
EMSO-RRF	-	10,000	-	-	10,000
Blackrock - Tech Fund	316,993	-	(273,188)	-	43,805
Total restricted funds	330,362	179,437	(281,642)	-	228,157
Unrestricted funds:					
General funds	440,730	324,355	(862,392)	1,150,000	1,052,693
Total unrestricted funds	440,730	324,355	(862,392)	1,150,000	1,052,693
Non-charitable subsidiary funds	987,707	11,513,174	(9,194,648)	(1,150,000)	2,156,233
Total funds	1,758,799	12,016,966	(10,338,682)	-	3,437,083

Purposes of restricted & designated funds

Rapid Response Fund (GIP) – This fund is available for repsonder training and international humanitarian deployments. Funds were transferred in year to support our Hot Food initiative in Ukraine, approved by the donor. Op Anatolia – Turkey Earthquake Appeal to support our humanitarian response for our teams deployed into Turkey.

Rapid Response Fund – Midlands Region

Op Pace – Ukraine Fund. Humanitarian response via partners in Ukraine including a hot food project for displaced people.

Designated Fund: For the purpose of funding humanitarian deployments and overseas projects, including training and equipment.

Funds received in year:

Rapid Response Fund (GIP)

Op Anatolia – Turkey Earthquake Appeal

Rapid Response Fund – Midlands Region

Op Pace – Ukraine Appeal.

18 Operating lease commitments payable as a lessee

The charity's and the group's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property 2023 £	2022 £
Less than one year	-	6,460
One to five years	-	-
	-	6,460

20 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

REACT Disaster Response Ltd

England & Wales - Charity number 1163214

Accounts

Company number: 09644561
Charity number: 1163214

RE:ACT Disaster Response Limited

Report and financial statements
For the year ended 31 March 2022



RE:ACT Disaster Response Limited

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RE:ACT Disaster Response Limited

Reference and administrative information

For the year ended 31 March 2022

Company number 09644561
Country of incorporation United Kingdom

Charity number 1163214
Country of registration England & Wales

Registered office and operational address Chilmark, Salisbury, SP3 5DU

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Sir Nick Parker Chair
Audrey Fauvel (appointed 17 December 2020)
Nick Fothergill
Sara George
Kate Holt
Andrew Maclean
Elizabeth Stileman

Key management personnel Toby Wicks Chief Executive (appointed 11 Oct 2021)
Ben Lampard Director of Operations
Bridgette Jones Chief Financial Officer (appointed May 22)
Jane Pound Chief People Officer (appointed Feb 22)
Jade Rolph Director of Fundraising (appointed Apr 22)
Chris Lyon Head of Tech & Innovation

Bankers Barclays Bank
89 Charterhouse Street
London, EC1M 6PE

Solicitors Stone King LLP
Boundary House
91 Charterhouse St
London, EC1M 6HR

Auditor Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
Invicta House
108–114 Golden Lane
LONDON
EC1Y 0TL

The trustees present their report and the audited financial statements for the year ended 31 March 2022. Reference and administrative information set out on page three forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Chairs Statement

This has been another very dynamic year in the development of RE:ACT. We have transformed from our focus on the pandemic, now emphasising on sharpening and advocating our proposition, reintroducing training, strengthening our executive capability and building a sustainable financial model. The key events in the year have been the termination of our Covid 19 response after providing a staggering 14,500 volunteer days in hospitals, mortuaries, vaccination centres and helping local authorities distribute tests and check the vulnerable. We have restarted our domestic and international responders' training courses, reaching into the large number of new volunteers who we have engaged during the pandemic. We have used the extraordinary success of our trading arm RE:SILIENT to cover our core costs for the immediate future. At the end of the reporting period we have responded to the Ukraine crisis, establishing two supply chains from UK into the Donbas region, and prepared for our largest response to date in support of the Commonwealth Games in Birmingham. The charity is in good shape; it is well placed to implement a dynamic and carefully focussed 3-year plan. Our contribution will optimise and magnify the effect of larger, slower, more risk-averse aid organisations by addressing the growing global humanitarian demand. We will deploy rapidly, build strong local relationships, assimilate information to understand and meet local needs and always cooperate and partner with local and international agencies.

Sir Nick Parker, Chairman.

CEO Statement

Since its establishment in 2015, RE:ACT's strength has always been our ability to rapidly mobilise and deploy highly trained and specialist teams of Responders to help stabilise a situation. As humanitarian needs continue to grow more chronic and complex in nature, further impacted by the health and non-health related shocks of the Covid-19 pandemic, the humanitarian system is not keeping pace. Today, one in 33 people worldwide needs humanitarian assistance or protection, more than at any time since the Second World War. Change is happening, but not fast enough.

Our dual value proposition – harnessing continued service (purpose, community, identity) for disaster response for the hardest to reach – is more relevant today than even six years ago, when the organisation was conceived.

The last year has seen a period of great change and transformation for RE:ACT from which the charity has emerged financially more secure with positive reputations both in the UK domestic sphere and internationally. RE:ACT is now a major player in UK resilience, known for our speed of

response, our ability to take on demanding tasks, and the quality and leadership of our Responders and volunteers. The organisation has been extremely successful recruiting new volunteers throughout the pandemic thus enhancing the range of skillsets and experience RE:ACT can draw upon.

What we have learned and will take forward:

To be a true force multiplier and maximise our impact RE:ACT needs to invest in and manage partnerships more intentionally. Diversity and complementarity are essential elements for RE:ACT's sustained success. A one-size-fits-all approach is not helpful in the complex reality and diverse contexts of humanitarian crises. Working with partners, we achieve a better response for the most vulnerable and hardest to reach people in need. Building structures, evolving approaches and on-the-ground adaptation require diversity, agility and specific lenses and expertise. We are resource constrained and we need to do more to make sure that the partners who support our success understand the fundamental value they bring.

RE:ACT is a people offer. We are not about competition, control or size. It is about collaboration, complementarity and learning, respecting identities and using each other's strengths. The collaborative way of working entails that we learn from each other and push each other to improve quality and value for money and we recognise that we must ramp-up our engagement with RE:ACT Responders and volunteers who give so much and deserve the very best experience and that we unleash the full potential of such an outstanding pool of talent. Ultimately, RE:ACT is not about what we are but what we achieve in the eyes of the people in need, at local and global levels.

We keep improving and evolving. Learning 'on-the-go' is an intrinsic aspect of RE:ACT. This is great but we have our limits. We are continuously engaged in approach-testing processes, to improve the way we work and how we can make progress. We continuously review and adapt technical support, financial processes, capacity assessment, priorities, Responder selection and responses and we need to get even better at prioritising, making sure that "small asks" become much easier to execute.

Our forthcoming three year Strategy will ensure that RE:ACT is fit for purpose to provide rapid humanitarian action for those hardest to reach people affected by sudden-onset disasters and escalating emergencies. The scale of the challenge over the next decade calls on us to work with greater urgency and in partnership, acting as a catalyst for change on a much larger scale. The strategy moves RE:ACT further towards locally led responses and complex emergency work while keeping our humanitarian mandate at our core. We aim to become a leading example for humanitarian reform and a catalyst for localization, accountability, and community engagement. Ultimately, however, disaster response is a team effort that requires a diverse and energetic coalition of advocates and practitioners. RE:ACT is hard at work expanding that coalition and welcomes new voices from all corners.

Toby Wicks
Chief Executive

Objectives and Activities

Purposes and aims

RE:ACT Disaster Response unites experienced military veterans with seasoned first responders and skilled civilians to rapidly deploy emergency response teams to disasters in the UK and overseas in order to immediately improve the quality of life of those affected.

The objects of the Charity are, for the public benefit:

- 1 The relief and assistance of people in any part of the world who are the victims of natural disaster or catastrophe, through the rapid deployment of vetted, skilled, experienced and well-equipped emergency response teams composed in particular but not exclusively of former armed forces personnel, to provide humanitarian aid and disaster relief between the moment a natural disaster or catastrophe occurs and the point at which conventional disaster relief organisations are able to respond, and on an on-going basis;
- 2 The relief and assistance of people in the United Kingdom who are the victims of natural disaster or catastrophe, by providing personnel referred to in bullet 1 to support where needed to responses of emergency services and other national and regional organisations to such occurrences;
- 3 To develop the capacity and skills of communities in the United Kingdom and around the world to reduce the risks associated with natural disasters, humanitarian crises or climate change through the deployment of personnel referred to in bullet 1 as part of resilience, mitigation and capacity building programmes; and
- 4 The training and mentoring of former armed services personnel by using their skills and experience to deliver humanitarian operations and programmes referred to in bullets 1,2 and 3 in order to support their transition, skills development, employment prospects and wellbeing.

RE:ACT Disaster Response raises awareness of its activities and raises funds to cover the costs of recruiting, training and deploying volunteers in line with its charitable objects.

Achievements and Performance

Public benefit

The trustees review the aims, objectives and activities of the charity each year. This report looks at achievements and outcomes during the reporting period. The trustees report on the success of each key activity, noting how RE:ACT Disaster Response's operations have benefitted local populations.

The review helps trustees ensure the charity's aims and activities remained focused on its stated objects.

The trustees have referred to the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and when planning future activities. In particular, the trustees consider how planned activities will contribute to the objectives that have been set.

How are activities deliver public benefit.

The main activities and who we helped during this reporting period are described below.

Op NOAH

Task: Delivering water purification training to members of Freetown City Council Disaster Risk Management Unit, Sierra Leone in February 2022.

Narrative: Instruction was delivered on two water purification devices, both from Noah Water Systems in Detroit, USA. The first is the 'Trekker' of which seven units were donated. This Unit weighs only 12kg and is thus portable and can be powered from a 12v battery, solar (via panels donated By RE:ACT) or from the ubiquitous motorbikes, 'Okadas' that are a common mode of transport around Freetown. One unit can produce 3.8 litres of safe drinking water per minute. The second unit (of which one was donated) is the 'Nomad'. This is a larger system that comes in two custom built flight cases which have a combined weight of 250kg. It can be transported in the back of a pick-up truck and carried into position by the team once in closer proximity to a water source. The Nomad can produce 95 litres of safe drinking water per minute.

Impact: Freetown City Council now has an effective capability to provide clean drinking water to the people of the city when local sources are compromised. This will be of particular pertinence during the rains which are increasingly longer and of greater intensity than in previous years. RE:ACT are establishing a relationship with Noah Water Systems for the provision of spare parts and have set up a joint communications group to facilitate information sharing and ongoing advice.



TRAINING PROVIDED TO
13
INDIVIDUALS WITH
DISASTER RESPONSE
RESPONSIBILITIES

Op ELEOS

Task: Situational awareness support and needs assessment during welfare visits to vulnerable Scottish and Southern Electric customers across the South West in Feb 2022.

Narrative: Storm Eunice was the worst storm to hit the central southern operating area in over 30 years when it battered the south of England on 18 February. Millions experienced severe disruption as record-breaking winds caused multiple deaths and injuries, huge structural damage, transport chaos and widespread power cuts. A third of the UK population (~20 million people) were told to stay at home as the Met Office imposed two rare red warnings for much of southern England, south Wales and London. The disruption closed thousands of schools and businesses, and left around 435,000 homes without power for over 72 hours. RE:ACT was asked by Scottish and Southern Electric to help reinforce their overstretched response teams and provide rapid welfare checks to their most vulnerable and rural customers on their Priority Services Register. Conditions for our teams were incredibly challenging as Eunice was sandwiched between Storms Dudley and Franklin: the first time that three named storms affected the UK within the space of a week, since the introduction of the storm naming system.

Impact: RE:ACT deployed 21 Responders across 5 locations over the course of 5 days; completing over 1100 welfare checks and delivering 100+ hot meals to the elderly.

"It's been an absolute honour to work alongside RE:ACT Disaster Response over the last few days. They have been absolutely incredible in helping some of our most vulnerable customers during Storm Eunice. Their hard work and dedication has been so inspirational." Emma Merritt, Lead Customer Relationship Manager South at Scottish & Southern Electricity Networks



Op SEACOLE

Task: Supporting frontline clinical staff by ensuring ambulances were safely decontaminated and quickly returned to service in South Wales throughout October and November 2021.

Narrative: After the British Army's initial emergency support ended, Welsh Ambulance Service Trust turned to RE:ACT for reliable support to fill the gap at its pop-up 'Make Ready' sites – preparing, cleaning and restocking ambulances between shifts. Working in teams of two, RE:ACT volunteers undertook clinical deep cleaning (Level 3) duties on frontline Emergency Ambulances, used for Aerosol Generating Procedures (AGPs), such as cardiac arrests, which are associated with an increased risk of respiratory infections. The RE:ACT teams also assisted with routine cleaning (Level 2) and resupply of clinical consumables. The conditions were made extra challenging by the need to work in full respiratory protective equipment and PPE, but the volunteers worked diligently and improved efficiency, reducing reliance on frontline clinical staff and decreasing the amount of time ambulances were taken off the road

Impact: "This is a vital task for our frontline clinicians who are reliant on the RE:ACT team to ensure that the clinical environment is Covid secure and is compliant with Infection Prevention and Control standards. We are grateful for the flexibility and readiness provided by RE:ACT to support the Trust during this challenging time." Judith Bryce, Head of Operational Support, Welsh Ambulance Services NHS Trust



Op ARAP

Task: Coordinating nationwide emergency aid distribution to meet the critical needs of evacuees from Afghanistan in August 2021.

Narrative: RE:ACT was requested to provide urgent support, and within 24 hours, the first RE:ACT volunteers were deployed to identify the most critical needs, as well as organise and coordinate the distribution of donated aid. Simultaneously, the RE:ACT Regional Champion for London oversaw the full management of 15 quarantine locations across London, as well as tracking the most urgent 24/7 requests from over 30 hotels. RE:ACT volunteers also supported quarantine and bridging hotels in Luton, Oxford and Leeds, where RE:ACT volunteers were the first people to welcome the evacuees as they were transferred to their quarantine hotel after an urgent request from the Home Office. RE:ACT also provided essential wellbeing and cultural support, including arranging urgent medical assistance, ensuring dietary requirements were met, and delivering welcome messages and toys from local communities.

Impact: During the six-week operation, 101 RE:ACT volunteers were deployed, directly assisting over 8,300 evacuees. RE:ACT also placed an experienced logistician with the Voluntary and Community Sector Emergencies Partnership (VCSEP) to develop an enduring national logistical capability for the voluntary sector, to ensure the timely and sustainable management of aid in the future.

"RE:ACT's support has been both essential and invaluable in assisting the City Corporation to respond to an unprecedented challenge and, more importantly, helping the families we are hosting transition build new lives in this country." Simon Cribbens, Assistant Director, Commissioning and Partnerships, City of London Corporation



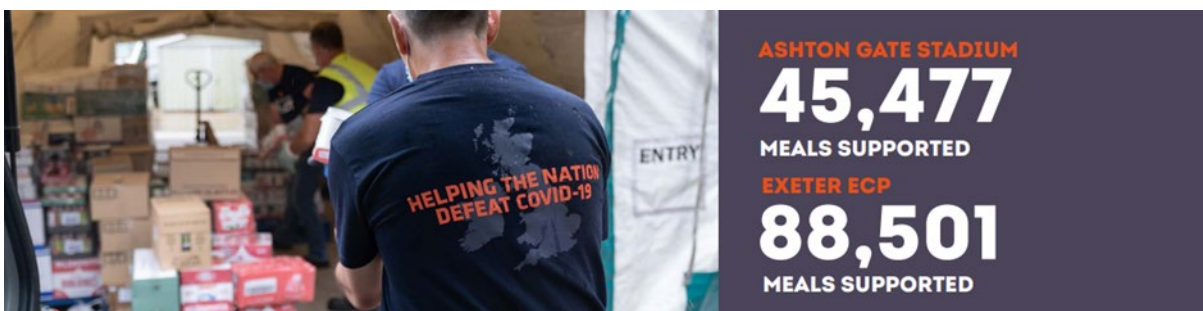
Op SUSTAIN

Task: Implementing last-mile logistics support across the South West to enable FareShare South West to supply emergency food on multiple occasions throughout 2021 and 2022.

Narrative: Due to increased food poverty and insecurity as a result of Covid-19, food distribution charity FareShare South West experienced a 500% increase in demand amongst its network of Community Food Members. To keep up with demand, three distribution hubs were established in Bristol, and RE:ACT was asked to provide emergency logistical support at the main hub at Ashton Gate Stadium (AGS). Using the same approach in last-mile logistics as when on remote international deployments, RE:ACT quickly established and operated a temporary Emergency Collection Point (ECP) on behalf of FareShare South West, located at the British Red Cross regional office in Exeter, with bulk food distributed out of the AGS hub and organised into smaller collections – halving the travel time, reducing fuel costs and giving vital access to food to local charities and organisations supporting the most vulnerable in their communities.

Impact: “RE:ACT has provided FareShare South West with invaluable support to our emergency Covid-19 operation. The set-up of the Emergency Collection Point in Exeter has been a game changer for our emergency operation to reach more charities and vulnerable people living in Devon and Cornwall.” Lucy Bearn, Emergency Logistics Project Manager, FareShare South West.

“We called on RE:ACT to support FareShare South West during a pinch point in our operations in November. Having worked with RE:ACT during the first lockdown, we knew they’d be the perfect people to help us continue our operation at this crucial time. Before we knew it, they were at the warehouse and ready to get stuck in. Their support meant our services could continue as normal – ensuring vulnerable people in the South West still received vital food.” Sophie Pike, Warehouse Manager, FareShare South West



Op RE:ACT

Task: RE:ACT drew to a close its 15-month emergency response to Covid in June 2021, ending its longest continuous operation to date.

Narrative: During the peak of the Covid crisis, RE:ACT volunteers supported temporary mortuaries to help manage excess deaths. RE:ACT teams also supported several hospital Covid Red Zone wards and Critical Care Units to help care for the most seriously ill patients, supporting nursing staff by conducting non-clinical duties, including proning (patient turning to expand the lungs). Over the course of Op RE:ACT, over 8,500 additional volunteers were recruited to bolster RE:ACT's response, the majority of them veterans, and a total of 1,268 individual RE:ACT volunteers were deployed, many of them on multiple occasions. On its busiest single operational day, 314 RE:ACT volunteers were deployed – by far the largest deployment in its history. When Op RE:ACT finished on Friday 18 June 2021, it ended 449 consecutive days on operation.

Impact: RE:ACT's support includes to 61 NHS hospitals, 16 NHS vaccination sites, 20 mortuaries and 21 Covid testing sites, helping with a range of tasks, including strategic planning and coordination, large-scale logistics and rapid volunteer mobilisation to plug critical gaps, often taking on demanding and sensitive tasks.

"The pace and willingness of RE:ACT to step up and quickly mobilise in response to ongoing needs during Covid-19 has been a real plus to the Emergencies Partnership. RE:ACT has delivered invaluable support and made a significant contribution to the effectiveness of our response."
Jehangir Malik, Director, Voluntary and Community Sector Emergencies Partnership



Op UXO EXETER

Task: Emergency mass evacuation support of 2600 residents after the discovery of an unexploded WW2 bomb in a heavily populated residential area in Exeter, Feb/Mar 2021.

Narrative: This operation saw a significant multi-agency response over three days, in which 2600 households were evacuated, a 400m cordon maintained, and the safe detonation of a WW2 bomb. The safety of local residents as well as those responding to the incident was absolutely paramount. Given the size of the cordon, it would have been extremely challenging for the police and statutory agencies to manage the evacuation and security of the cordon alone.

Impact: RE-ACT volunteers played a key role in ensuring that the operation was conducted safely. The operation involved volunteers mustering at short notice and working as part of multi-agency teams to ensure that residents were safely evacuated.

"Thank you for the exceptional support that your team recently provided to Devon and Cornwall Police following the location of an unexploded World War 2 bomb in Exeter. At a time of community need, RE:ACT Responders played a key role in keeping people safe. On behalf of Devon and Cornwall Police, I would like to formally recognise the work of your team and say thank you." Dan Evans Chief Superintendent BCU Commander, NEW Devon



Training

RE:ACT is founded on the ability to deliver highly skilled and experienced people, at speed, to areas where there is great need. We have a small central team, but the greatest asset we have is our network of Volunteers and Responders. These are very often military or emergency service veterans, who we have trained for humanitarian operations.

In this financial year, 5 Domestic Responder Courses & 2 International Responder Courses were delivered, training a total of 178 Volunteers.

Volunteers

Our RE:ACT Volunteers, go above and beyond to support the delivery of our charitable objectives, and in this reporting period donated an incredible:

11,968 HOURS

We are so very grateful for their continued support.

Financial Review

Income for the group was a total of £12,015,156, which included a total of £11,512,771 from trading contracts, and income from donations and legacies was lower by £977k. All the contracts creating this income were completed by 31.03.22. The future development of further projects and contracts to create a trading profit to support the objectives of the charity remains a focus in the new strategic plan. This will reduce the reliance on charitable fundraising to cover core costs and therefore a more focussed approach on directly allocating charitable funds to humanitarian causes.

Expenditure for the group was a total of £10,338,682 and included £8,990,176 of expenditure in delivering the trading subsidiary contracts.

The group surplus was £1,676,474 for this reporting period, and all profits from the trading subsidiary will be gift aided to the parent charity.

The Balance Sheet has total funds of £3,435,273 and therefore has funds available to develop and deliver its new strategic plans out to March 2025.

RE:ACT is grateful to all its donors and supporters, including the receipt of pro-bono services and goods, for example, reduced flight costs, technical communications equipment and services, strategic consultancy, and legal advice. Those costs that we would expect to incur as part of the normal charity activities are included in the accounts.

Principal Risks and Uncertainties

The Senior leadership team and Trustee Board have developed a risk register, which is reviewed at every Board meeting, and the risks updated accordingly. Appropriate, systems and procedures are developed to mitigate the risks which the charity faces.

Principal Risks identified are:

- Lack of unrestricted funding to deliver the charitable objectives.
- Reliance on highly trained volunteers to deliver the strategic aims for humanitarian disasters, both in the UK and Internationally.
- Reputational Risk

Unrestricted funding remains a risk and therefore a strategic focus. The charity has a new fundraising Director and a strategic plan to develop the trading subsidiary to support with tax free gift-aid donations to the charity, support sustainability.

Reliance on our Volunteers to deliver our operational capability, remains a challenge to ensure we have the right volunteers trained with the right skills to deliver our humanitarian strategic aims.

Reputational risk is mitigated by constant reinforcement of our values, proper assessment of the key areas of risk and strong communications. The charity takes safeguarding and the welfare of our team of staff and volunteers very seriously.

Reserves Policy

The RE:ACT Disaster Response policy is to target a level of reserves that represents six months' core operating costs, and an amount for working capital. This amounts to £750k + £200k = £950k

At the end of March 2022, the Charity had consolidated total funds of £3,435,273 of which £3,207,116 was unrestricted. Free reserves (being unrestricted funds, less any designated funds set aside for essential future spending, less the net book value of fixed assets) were £3,182,854. This includes the reserves held by the Charity's trading subsidiary. Subsequent to the year-end, RE:SILIENT donated all of its profits for the period ended 31 March 2022 to the Charity.

Future Plans

Since its establishment in 2015, RE:ACT's strength has always been our ability to rapidly mobilise and deploy highly trained and specialist teams of Responders to help stabilise a situation.

As humanitarian needs continue to grow more chronic and complex in nature, further impacted by the health and non-health related shocks of the Covid-19 pandemic, the humanitarian system is not keeping pace. Today, one in 33 people worldwide needs humanitarian assistance or protection, more than at any time since the Second World War. Change is happening, but not fast enough.

The last two years has seen a period of great change and transformation for RE:ACT from which the charity has emerged financially secure with positive reputations both in the UK domestic sphere and internationally. RE:ACT is now a major player in UK resilience, known for our speed of response, our ability to take on demanding tasks, and the quality and leadership of our Responders and volunteers.

The aim of the 2022–2025 Strategy is to ensure that RE:ACT is fit for purpose to provide rapid humanitarian action for those hardest to reach people affected by sudden-onset disasters and escalating emergencies. The scale of the challenge calls on us to work with greater urgency and in partnership, acting as a catalyst for change on a much larger scale. The strategy moves RE:ACT further towards locally led responses and complex emergency work while keeping our humanitarian mandate at our core. We aim to become a leading example for humanitarian reform and a catalyst for operationalising localisation, accountability, and community engagement.

Our triple value proposition – harnessing continued service (purpose, community, identity) for rapid disaster response for the hardest to reach, whilst maximising the value of every pound – is more relevant today than even six years ago, when the organisation was conceived. To be able to serve effectively, RE:ACT must continue to learn what vulnerable populations (and those serving them) need most. “Rapid humanitarian action for those hardest to reach” is generic by design to deliver accountability to affected populations with agility.

Ultimately, disaster response is a team effort that requires a diverse and energetic coalition of advocates and practitioners. RE:ACT is hard at work expanding that coalition and welcomes new voices from all corners.

Fundraising

The charity is developing a new strategy for income generation of which fundraising is significant. This is supported by a new a new professional team, enabling the continuation of the Charities humanitarian response. The fundraising pipeline is under constant review and development, and wider engagement to publicise of charitable objectives and gain the trust of new donors, and corporate partners. The Charity also continues, through the trading subsidiary to gift aid it's profits to the parent charity, therefore supporting the delivery of the charitable objectives.

RE:ACT Disaster Response is registered with the Fundraising Regulator and we have a professional team whom are members of the Institute for Fundraising. RE:ACT complies with the codes of operation with no breaches during this reporting period.

RE:ACT Disaster Response has a Complaints Register and no complaints have been received during this reporting period.

Structure, Governance and Management

RE:ACT Disaster Response is a charitable company limited by guarantee, incorporated on 17 June 2015 and registered as a charity on 19 August 2015.

The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in Note 7 to the accounts.

Day-to-day operations are delegated to the Chief Executive and the Senior Management Team. Trustees meet at least four times a year and provide strategic direction and governance oversight. All new trustees are provided with an induction pack, which includes the charity's Memorandum of Association, a statement of trustee roles and responsibilities, conflict of interest policy and relevant guidance from the Charity Commission. The Chair meets with each new trustee individually and a programme of support and training is available for new trustees.

RE:ACT owns 100% of the share of RE:SILIENT Response Ltd. RE:SILIENT is a limited company, registered in England & Wales, and was incorporated on 28th August 2018 as Perdix International Ltd. In 2020, the name was changed to RE:SILIENT Response Ltd, and the company started to trade.

Appointment of Trustees

The board of RE:ACT Disaster Response selects trustees based on their skills and experience to ensure that there is a good professional and cultural fit.

Related Parties and Relationships with other Organisations

Early in the year to March 2021, RE:ACT Disaster Response left the Team Rubicon network and we are now an independent group, operating under the RE:ACT Disaster Response brand.

Two of RE:ACT Disaster Response's trustees (including the Chair) also previously served as trustees on the Team Rubicon Global Board.

Remuneration Policy for Key Management Personnel

To be effective, RE:ACT Disaster Response must attract and retain the right staff and reward good work. The Remuneration Committee recommends pay rates to the board and sets the Chief Executive's remuneration, with other key management salaries set by the Chief Executive in conjunction with the board, taking account of remuneration for similar roles within the sector. The board reviews remuneration annually as part of the annual budgeting process.

Statement of Responsibilities of the Trustees

The trustees (who are also directors of RE:ACT Disaster Response for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, giving a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and taking reasonable steps to prevent and detect fraud and other irregularities.

Insofar as the trustees are aware, there is no relevant audit information of which the charitable company's auditor is unaware. The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees as of 31 March 2022 was 7 (2021 – 9). The trustees are members of the charity, but this only entitles them to voting rights. The trustees have no beneficial interest in the charity.

Auditor

Sayer Vincent LLP was re-appointed as the charitable company's auditor during the year and has expressed its willingness to act in that capacity.

The directors' annual report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

The trustees' annual report was approved by the trustees on 8 November 2022 and signed on their behalf by

Sir Nick Parker
Chair

Independent auditor's report

To the members of

RE:ACT Disaster Response Limited

Opinion

We have audited the financial statements of RE:ACT Disaster Response (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2022 which comprise the consolidated statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the group financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on RE:ACT Disaster Response's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report

To the members of

RE:ACT Disaster Response Limited

Other Information

The other information comprises the information included in the trustees' annual report, other than the group financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the group financial statements does not cover the other information, and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the group financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report, has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Independent auditor's report

To the members of

RE:ACT Disaster Response Limited

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management and the board, which included obtaining and reviewing supporting documentation, concerning the charity's/ group's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;

Independent auditor's report

To the members of

RE:ACT Disaster Response Limited

- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity/ group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity/group from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditor's report

To the members of

RE:ACT Disaster Response Limited

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joanna Pittman (Senior statutory auditor)

18 November 2022

for and on behalf of Sayer Vincent LLP, Statutory Auditor
Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006



RE:ACT Disaster Response Limited

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2022

	Note	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Income from:							
Donations and legacies	2	62,959	179,437	242,396	633,465	586,016	1,219,481
Charitable activities							
Charitable Operations	3	259,586	-	259,586	793,767	-	793,767
Other trading activities	4	11,512,771	-	11,512,771	6,076,189	-	6,076,189
Interest income		403	-	403	250	-	250
Total income		11,835,719	179,437	12,015,156	7,503,671	586,016	8,089,687
Expenditure on:							
Raising funds – charity	5	523,880	-	523,880	253,383	-	253,383
Raising funds – trading activities	5	8,716,988	-	8,716,988	5,036,647	-	5,036,647
Charitable activities							
Operations	5	407,579	8,454	416,033	518,089	118,376	636,465
Training	5	159,267	-	159,267	144,827	-	144,827
Membership	5	249,326	273,188	522,514	139,035	183,007	322,042
Total expenditure		10,057,040	281,642	10,338,682	6,091,981	301,383	6,393,364
Net income / (expenditure) before net gains / (losses) on investments		1,778,679	(102,205)	1,676,474	1,411,690	284,633	1,696,323
Net gains / (losses) on investments		-	-	-	-	-	-
Net income / (expenditure) for the year	6	1,778,679	(102,205)	1,676,474	1,411,690	284,633	1,696,323
Net movement in funds	18a, b	1,778,679	(102,205)	1,676,474	1,411,690	284,633	1,696,323
Reconciliation of funds:							
Total funds brought forward		1,428,437	330,362	1,758,799	16,747	45,729	62,476
Total funds carried forward		3,207,116	228,157	3,435,273	1,428,437	330,362	1,758,799

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 18 to the financial statements.

As at 31 March 2022

	Note	The group		The charity	
		2022	2021	2022	2021
		£	£	£	£
Fixed assets:					
Tangible assets	11	24,262	21,790	19,261	18,647
Investments	12	-	-	2	2
		<u>24,262</u>	<u>21,790</u>	<u>19,263</u>	<u>18,649</u>
Current assets:					
Debtors	14	960,948	1,459,183	391,774	292,802
Cash at bank and in hand		2,949,564	2,061,232	1,105,894	752,493
		<u>3,910,512</u>	<u>3,520,415</u>	<u>1,497,668</u>	<u>1,045,295</u>
Liabilities:					
Creditors: amounts falling due within one year	15	(499,501)	(1,783,406)	(236,082)	(292,852)
		<u>3,411,011</u>	<u>1,737,009</u>	<u>1,261,586</u>	<u>752,443</u>
Net current assets					
		<u>3,411,011</u>	<u>1,737,009</u>	<u>1,261,586</u>	<u>752,443</u>
Total assets less current liabilities		<u>3,435,273</u>	<u>1,758,799</u>	<u>1,280,850</u>	<u>771,092</u>
Total net assets		<u>3,435,273</u>	<u>1,758,799</u>	<u>1,280,850</u>	<u>771,092</u>
Funds:	17a, b				
Restricted income funds		228,157	330,362	228,157	330,362
Unrestricted income funds:					
General funds		1,050,883	440,730	1,052,693	440,730
Non-charitable subsidiary funds		2,156,233	987,707	-	-
Total unrestricted funds		<u>3,207,116</u>	<u>1,428,437</u>	<u>1,052,693</u>	<u>440,730</u>
Total funds		<u>3,435,273</u>	<u>1,758,799</u>	<u>1,280,850</u>	<u>771,092</u>

Approved by the trustees on 8 November 2022 and signed on their behalf by

Sir Nick Parker
Chair

RE:ACT Disaster Response Limited

Consolidated statement of cash flows

For the year ended 31 March 2022

	Note	2022 £	£	2021 £	£
Cash flows from operating activities		1,676,474		1,696,323	
(as per the statement of financial activities)					
Depreciation charges		13,237		16,261	
Losses on exchange rates		-		344	
Dividends, interest and rent from investments		(403)		(250)	
Loss on the disposal of fixed assets		7,367		1,195	
(Increase)/decrease in debtors		498,229		(1,406,811)	
Increase/(decrease) in creditors		(1,173,905)		1,650,564	
Net cash provided by / (used in) operating activities		1,020,998		1,957,626	
Cash flows from investing activities:					
Dividends, interest and rents from investments		403		250	
Proceeds from the sale of fixed assets		15,960		700	
Purchase of fixed assets		(39,029)		(14,311)	
Proceeds from sale of investments		-		-	
Net cash (used in) / provided by investing activities		(22,666)		(13,361)	
Cash flows from financing activities:					
Repayments of borrowing		-	(110,000)	(90,000)	
Cash inflows from new borrowing		-		50,000	
Net cash (used in) financing activities		-		(40,000)	
Change in cash and cash equivalents in the year		888,332		1,904,265	
Cash and cash equivalents at the beginning of the year		2,061,232		157,311	
Change in cash and cash equivalents due to exchange rate movements		-		(344)	
Cash and cash equivalents at the end of the year	a	2,949,564		2,061,232	

Analysis of cash and cash equivalents and of net debt

	At 1 April 2021 £	Cash flows £	Other non- cash changes £	At 31 March 2022 £
Cash at bank and in hand	2,061,232	888,332	-	2,949,564
a Total cash and cash equivalents	2,061,232	888,332	-	2,949,564
Loans falling due within one year	110,000	(110,000)	-	-
Loans falling due after more than one year	-	-	-	-
Finance lease obligations	-	-	-	-
Total	110,000	(110,000)	-	-

1 Accounting policies

a) Statutory information

Re:act Disaster Response is a charitable company limited by guarantee and is incorporated in England and Wales. The registered office address is Chilmark, Salisbury, Wiltshire, United Kingdom, SP3 5DU.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006/Charities Act 2011.

These financial statements consolidate the results of the charity and its wholly-owned subsidiary RE:SILIENT Response Ltd on a line by line basis. Transactions and balances between the charity and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charity's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented (because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

1 Accounting policies (continued)

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose. Furthermore it includes the costs of trading activities
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

● Cost of raising funds	19.00%
● Operations	46.00%
● Volunteer training	11.00%
● Membership	24.00%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

1 Accounting policies (continued)

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £250. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

● Computer equipment	4 years
● Motor vehicles	4 years
● Fixtures and fittings	4 years
● Plant and machinery	4 years

l) Investments in subsidiaries

Investments in subsidiaries are held at cost.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Short term deposits

Short term deposits includes cash balances that are invested in accounts with a maturity date of between 3 and 12 months.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of loans which are subsequently measured at amortised cost using the effective interest method.

r) Pensions

The group operates defined contribution pension schemes. The assets of the schemes are held separately from each other and from the those of the charitable company and its subsidiary, in independently administered funds. The pension cost charge represents contributions payable under the schemes.

The charitable company has no liability under the scheme other than for the payment of those contributions.

1 Accounting policies (continued)**s) Critical accounting judgements and key sources of estimation uncertainty**

Key judgements that the charity has made which may have a significant effect on the accounts include the categorisation of income between donations and income from charitable activities.

The trustees do not consider that there are any sources of estimate uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Grants	-	129,918	129,918	68,000	33,000	101,000
Donations	62,959	49,519	112,478	565,465	553,016	1,118,481
	<u>62,959</u>	<u>179,437</u>	<u>242,396</u>	<u>633,465</u>	<u>586,016</u>	<u>1,219,481</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Charitable operations	259,586	-	259,586	793,767	-	793,767
Total income from charitable activities	<u>259,586</u>	<u>-</u>	<u>259,586</u>	<u>793,767</u>	<u>-</u>	<u>793,767</u>

4 Income from other trading activities

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Trading Activities	11,512,771	-	11,512,771	6,076,189	-	6,076,189
	<u>11,512,771</u>	<u>-</u>	<u>11,512,771</u>	<u>6,076,189</u>	<u>-</u>	<u>6,076,189</u>

5a Analysis of expenditure (current year)

	Fundraising		Charitable activities			Governance costs £	2022 Total £	2021 Total £
	Charity £	Trading activities £	Operations £	Training £	Membership £			
Staff costs (Note 7)	213,527	1,669,493	266,546	115,531	134,390	50,440	2,449,927	1,007,447
Other staff costs	47,030	29,548	-	-	-	-	76,578	5,784
Project costs	18,774	6,728,527	66,717	21,182	-	-	6,835,199	4,890,969
Direct fundraising costs	72,298	-	-	-	-	-	72,298	-
Support costs:								
Consultancy	122,084	245,123	-	-	-	-	367,207	-
Depreciation	2,240	1,301	6,843	1,318	999	527	13,229	16,261
Facilities & Technology	25,519	27,197	5,008	8,311	87,376	697	154,108	236,984
Insurance	7,081	141,850	22,908	4,165	7,081	1,737	184,821	124,924
Legal and professional fees	-	141,313	-	-	-	33,372	174,685	101,243
Travel	-	5,825	4,805	-	-	-	10,630	8,557
Loss on disposal of fixed assets	-	-	-	-	-	-	-	1,195
	508,553	8,990,176	372,827	150,506	229,846	86,774	10,338,682	6,393,364
Governance costs	15,327	-	43,205	8,761	19,481	(86,774)	-	-
Total expenditure 2022	523,880	8,990,176	416,033	159,267	249,326	-	10,338,682	
Total expenditure 2021	253,383	5,036,647	636,465	144,827	322,042	-		6,393,364

RE:ACT Disaster Response Limited

Notes to the financial statements

For the year ended 31 March 2022

5b Analysis of expenditure (prior year)

	Fundraising		Charitable activities				2021 Total £
	Charity £	Trading activities £	Operations £	Volunteer training £	Membership £	Governance costs £	
Staff costs (Note 7)	172,040	378,647	214,758	93,084	108,279	40,640	1,007,448
Other staff costs	-	5,255	529	-	-	-	5,784
Project costs	561	4,536,533	339,777	137	13,764	197	4,890,969
Direct fundraising costs	-	-	-	-	-	-	-
Support costs:							
Consultancy	-	-	-	-	-	-	-
Depreciation	2,752	74	8,417	1,619	2,752	647	16,261
Facilities & Technology	27,170	7,596	9,988	16,575	174,264	1,391	236,984
Insurance	8,703	73,644	26,620	5,119	8,703	2,135	124,924
Legal and professional fees	30,922	33,516	-	21,871	-	14,934	101,243
Travel	-	1,382	7,175	-	-	-	8,557
Loss on disposal of fixed assets	-	-	1,195	-	-	-	1,195
	242,148	5,036,647	608,459	138,405	307,762	59,943	6,393,364
Governance costs	11,235	-	28,006	6,422	14,280	(59,943)	-
Total expenditure 2021	253,383	5,036,647	636,465	144,827	322,042	-	6,393,364

Notes to the financial statements

For the year ended 31 March 2022

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2022 £	2021 £
Depreciation	13,237	16,261
Loss on disposal of fixed assets	12,706	1,195
Operating lease rentals:		
Property	48,740	58,134
Auditor's remuneration (excluding VAT):	-	-
Audit of the Charity and the Group	8,300	7,950
Audit of subsidiary	5,000	4,750
Foreign exchange gains or losses	-	344
	<u>119,983</u>	<u>188,534</u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2022 £	2021 £
Salaries and wages	2,217,407	896,461
Redundancy and termination costs	-	-
Social security costs	186,029	76,639
Employer's contribution to defined contribution pension schemes	46,490	34,347
	<u>2,449,926</u>	<u>1,007,447</u>

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2022 No.	2021 No.
£60,000 – £69,999	1	1
£70,000 – £79,999	-	-
£80,000 – £89,999	2	-
£90,000 – £99,999	2	1
£100,000 – £109,999	1	-
	<u>6</u>	<u>2</u>

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel of the group and of charity were £264,596 (2021: £247,801).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2022: £0). No charity trustee received payment for professional or other services supplied to the charity (2022: £0).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £0 (2021: £2,732) incurred by 0 (2021: 2) members relating to attendance at meetings of the trustees or active operational tasks for RE:ACT.

8 Staff numbers

The average number of employees of the charity (head count based on number of staff employed) during the year was 24 (2021: 13). The average for the group was 183 (2021:23).

9 Related party transactions

On 15 May 2020 the Board of RE:ACT Disaster Response formally terminated its connection with Team Rubicon Global and Team Rubicon USA. The departure from the TRG network culminated in a payment from TRUSA of \$200,000 during the year.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Notes to the financial statements

For the year ended 31 March 2022

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary RE:SILIENT Response Ltd distributes under Gift Aid available profits to the parent charity. Its charge to corporation tax in the year was:

	2022 £	2021 £
UK corporation tax at 19%	-	-

11 Tangible fixed assets

The group	Plant and Machinery £	Motor Vehicles £	Fixtures and Fittings £	Computer Equipment £	Total £
Cost or valuation					
At the start of the year	4,109	13,805	5,406	62,790	86,110
Additions in year	28,857	-	-	10,171	39,029
Disposals in year	(22,900)	-	-	(427)	(23,327)
At the end of the year	10,066	13,805	5,406	72,534	101,811
Depreciation					
At the start of the year	3,514	10,568	4,375	45,863	64,320
Charge for the year	1,340	3,237	863	7,790	13,230
Eliminated on disposal	-	-	-	-	-
At the end of the year	4,854	13,805	5,238	53,653	77,550
Net book value					
At the end of the year	5,213		168	18,881	24,262
At the start of the year	595	3,237	1,031	16,927	21,790
The charity	Plant and Machinery £	Motor Vehicles £	Fixtures and Fittings £	Computer Equipment £	Total £
Cost					
At the start of the year	4,109	13,805	5,406	59,573	82,893
Additions in year	5,957	-	-	6,585	12,542
Disposals in year	-	-	-	-	-
At the end of the year	10,066	13,805	5,406	66,158	95,435
Depreciation					
At the start of the year	3,514	10,568	4,375	45,789	64,246
Charge for the year	1,340	3,237	863	6,489	11,928
Eliminated on disposal	-	-	-	-	-
At the end of the year	4,854	13,805	5,238	52,278	76,174
Net book value					
At the end of the year	5,213		168	13,880	19,261
At the start of the year	595	3,237	1,031	13,784	18,647

All of the above assets are used for charitable purposes.

12 Trading subsidiary company

The charity owns the whole of the issued ordinary share capital of RE:SILIENT Response Ltd, a company registered in England. The company number is 11539755. The registered office address is Chilmark, Salisbury, SP3 5DU. The investment is carried at cost of £2 (2021: £2).

RE:SILIENT Response Ltd is used for non-primary purpose trading activities. RE:SILIENT Response Ltd was incorporated on 28th August 2018 and commenced trading in September 2020. All activities have been consolidated on a line by line basis in the statement of financial activities. All taxable profits are expected to be distributed under Gift Aid to the parent charity.

A summary of the results of the subsidiary is shown below:

	2022 £	2021 £
Turnover	11,512,771	6,076,189
Cost of sales	(8,175,751)	(4,809,458)
Gross profit/(loss)	3,337,020	1,266,731
Administrative expenses	(1,018,897)	(226,845)
Cost recharges payable to parent undertaking	–	(52,182)
Profit/(loss) on ordinary activities before interest and taxation	2,318,123	987,704
Interest receivable and similar income	403	3
Profit / (loss) on ordinary activities before taxation	2,318,526	987,707
Taxation on profit on ordinary activities	–	–
Profit / (loss) for the financial year	2,318,526	987,707
Retained earnings		
Total retained earnings brought forward	987,707	–
Profit / (loss) for the financial year	2,318,526	987,707
Distribution of Profits	(1,150,000)	
Total retained earnings carried forward	2,156,233	987,707
The aggregate of the assets, liabilities and reserves was:		
Assets	2,461,480	2,501,789
Liabilities	(305,245)	(1,514,080)
Reserves	2,156,235	987,709

Amounts owed to/from the parent undertaking are shown in note 14.

13 Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2022 £	2021 £
Gross income	1,767,883	2,065,678
Result for the year	<u>566,227</u>	<u>708,617</u>

14 Debtors

	The group		The charity	
	2022 £	2021 £	2022 £	2021 £
Trade debtors	802,956	789,290	259,163	218,439
Other debtors	6,000	15,848	6,000	15,848
PayPal debtor	3,356	34,990	3,356	34,990
Amounts due from group undertakings	–	–	43,635	23,525
Prepayments	91,545	53,200	48,707	–
Accrued income	57,092	565,855	30,913	–
	<u>960,948</u>	<u>1,459,183</u>	<u>391,774</u>	<u>292,802</u>

15 Creditors: amounts falling due within one year

	The group		The charity	
	2022 £	2021 £	2022 £	2021 £
Bank loans	–	50,000	–	50,000
Other loans	–	60,000	–	60,000
VAT	104,013	–	83,670	–
Trade creditors	121,839	823,513	21,190	66,790
Taxation and social security	34,334	40,019	19,038	15,770
Other creditors	15,203	202,161	13,947	5,300
Accruals	224,113	607,713	98,237	94,992
	<u>499,501</u>	<u>1,783,406</u>	<u>236,082</u>	<u>292,852</u>

Bank loans totalling £0 (2021: £50,000) are under the Government Bounce Back Loan scheme and are unsecured.

17a Analysis of group net assets between funds (current year)

	General unrestricted £	Restricted funds £	Total funds £
Tangible fixed assets	24,262	–	24,262
Net current assets	3,182,854	228,157	3,411,011
Net assets at 31 March 2022	3,207,116	228,157	3,435,273

17b Analysis of group net assets between funds (prior year)

	General unrestricted £	Restricted funds £	Total funds £
Tangible fixed assets	21,790	–	21,790
Net current assets	1,406,647	330,362	1,737,009
Net assets at 31 March 2021	1,428,437	330,362	1,758,799

18a Movements in funds (current year)

	At 1 April 2021 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2022 £
Restricted funds:					
Operations	13,369	24,622	(8,454)	–	29,537
Rapid Response Fund	–	129,918	–	–	129,918
Ukraine Donation – PepsiCo	–	14,897	–	–	14,897
EMSO – RRF	–	10,000	–	–	10,000
Membership	316,993	–	(273,188)	–	43,805
Total restricted funds	330,362	179,437	(281,642)	–	228,157
Unrestricted funds:					
General funds	440,730	322,545	(862,392)	1,150,000	1,050,883
Total unrestricted funds	440,730	322,545	(862,392)	1,150,000	1,050,883
Non-charitable subsidiary funds	987,707	11,513,174	(9,194,648)	(1,150,000)	2,156,233
Total funds	1,758,799	12,015,156	(10,338,682)	–	3,435,273

The narrative to explain the purpose of each fund is given at the foot of the note below.

18b Movements in funds (prior year)

	At 31 March 2020 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2021 £
Restricted funds:					
Operations	45,729	86,016	(118,376)	-	13,369
Membership	-	500,000	(183,007)	-	316,993
Total restricted funds	45,729	586,016	(301,383)	-	330,362
Unrestricted funds:					
General funds	16,747	1,427,479	(1,003,496)	-	440,730
Total unrestricted funds	16,747	1,427,479	(1,003,496)	-	440,730
Non-charitable subsidiary funds	-	6,076,192	(5,088,485)	-	987,707
Total funds	62,476	8,089,687	(6,393,364)	-	1,758,799

Purposes of restricted funds

RE:ACT Disaster Response received restricted funds from several sources during the financial year for specific projects or operations. Funds fully or partially spent in the year include:

Membership Fund: BlackRock fund of Tides Foundation grant to recruit, engage with, train, and activate volunteers.

Operations: Op RE:ACT Fund: the charity received a very large volume of donations and grants to support its work on the COVID crisis in the UK.

Funds received in year:

Funds received for support to refugees from Afghanistan (Op Arap)

Rapid Response Fund – GIP

Ukraine – PepsiCo Romania

EMSO – Rapid Response Fund

19 Operating lease commitments payable as a lessee

The charity's and the group's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property	
	2022 £	2021 £
Less than one year	6,460	15,505
One to five years	-	-
	6,460	15,505

20 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

REACT Disaster Response Ltd

England & Wales - Charity number 1163214

Accounts

RE:ACT Disaster Response Limited

(formerly Team Rubicon UK)

Company number: **09644561**

Charity number: **1163214**

Report and Financial Statements for the year ended 31 March 2021

RE:ACT Disaster Response Limited

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RE:ACT Disaster Response Limited

Reference and administrative information

For the year ended 31 March 2021

Company number	09644561
Charity number	1163214
Registered office and operational address	Chilmark, Salisbury, SP3 5DU
Country of registration	England & Wales
Country of incorporation	United Kingdom

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Sir Nick Parker	Chair
Audrey Fauvel	(appointed 17 December 2020)
Nick Fothergill	
Sara George	
Paul Gudonis	(resigned 25 March 2021)
Kate Holt	
Andrew Maclean	
Andrew Purvis	(resigned 17 December 2020)
Elizabeth Stileman	

Key management personnel

Toby Wicks	Chief Executive (appointed 11 October 2021)
Ben Lampard	Director of Humanitarian Operations
Richard Sharp	Chief Executive (resigned 31 August 2021)
Bethan Canterbury	Director of Strategic Operations (resigned 28 February 2021)

Bankers Barclays Bank
89 Charterhouse Street
London, EC1M 6PE

Solicitors Stone King LLP
Boundary House
91 Charterhouse St
London, EC1M 6HR

Auditor Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
Invicta House
108-114 Golden Lane
London, EC1Y 0TL

RE:ACT Disaster Response Limited

Trustees' annual report

For the year ended 31 March 2021

The trustees present their report and the audited financial statements for the year ended 31 March 2021.

Reference and administrative information set out on page three forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and Activities

Purposes and aims

RE:ACT Disaster Response unites experienced military veterans with seasoned first responders and skilled civilians to rapidly deploy emergency response teams to disasters in the UK and overseas in order to immediately improve the quality of life of those affected.

The objects of the Charity are, for the public benefit:

- 1) The relief and assistance of people in any part of the world who are the victims of natural disaster or catastrophe, through the rapid deployment of vetted, skilled, experienced and well-equipped emergency response teams composed in particular but not exclusively of former armed forces personnel, to provide humanitarian aid and disaster relief between the moment a natural disaster or catastrophe occurs and the point at which conventional disaster relief organisations are able to respond, and on an on-going basis;
- 2) The relief and assistance of people in the United Kingdom who are the victims of natural disaster or catastrophe, by providing personnel referred to in bullet 1 to support where needed to responses of emergency services and other national and regional organisations to such occurrences;
- 3) To develop the capacity and skills of communities in the United Kingdom and around the world to reduce the risks associated with natural disasters, humanitarian crises or climate change through the deployment of personnel referred to in bullet 1 as part of resilience, mitigation and capacity building programmes; and
- 4) The training and mentoring of former armed services personnel by using their skills and experience to deliver humanitarian operations and programmes referred to in bullets 1,2 and 3 in order to support their transition, skills development, employment prospects and wellbeing.

RE:ACT Disaster Response Limited

Trustees' annual report

For the year ended 31 March 2021

RE:ACT Disaster Response raises awareness of its activities and raises funds to cover the costs of recruiting, training and deploying volunteers in line with its charitable objects.

Achievements and Performance

Delivering public benefit

The trustees review the aims, objectives and activities of the charity each year. This report looks at achievements and outcomes during the reporting period. The trustees report on the success of each key activity, noting how RE:ACT Disaster Response's operations have benefitted local populations. The review helps trustees ensure the charity's aims and activities remained focused on its stated objects.

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and when planning future activities. In particular, the trustees consider how planned activities will contribute to the objectives that have been set.

RE:ACT has historically been known for the rapid delivery of humanitarian support internationally. Whilst that remains a core part of our mission, this year has been different. With COVID we have responded to a new set of challenges, and have been fully engaged in supporting the UK's national emergency response.

We remained deployed on operation every single day of the past financial year, and are incredibly proud of the work done by our fantastic Responders, volunteers, and RE:ACT colleagues, over the course of a most challenging period.

We launched our emergency response to COVID, Operation RE:ACT, in March 2020, at the start of the COVID crisis in the UK. At the time little was known about the virus, its health impacts, or how long it would last. Little was also known about the demands it would place on community resilience and national critical infrastructure, even in a developed nation like the UK. We believed our experience of providing urgent humanitarian assistance during volatile and complex emergencies could be an asset, so we quickly stood up our capabilities, applying the same skills, talents and instinct for rapid action that RE:ACT has more typically deployed overseas.

RE:ACT Disaster Response Limited

Trustees' annual report

For the year ended 31 March 2021

On March 27th 2020, our first wave of ten Responders were deployed as Regional Liaison Officers, tasked with embedding themselves with Local Resilience Forums and the military's Joint Regional Liaison Officers, to build situational awareness at a regional level. This information was reported back to our central Operations Team, who were then able to build a national picture of critical needs and emerging threats. A team of Information Managers assessed and prioritised each need, matching them with the most appropriate resource, whilst Field Ops Managers planned and coordinated each task. If RE:ACT did not have the capability to meet the need, we identified those organisations that could, to ensure support was given.

RE:ACT shared its common operating picture with all stakeholders, becoming an important conduit between the voluntary sector and the military, and driving cross-sector collaboration for an effective, multi-agency response.

RE:ACT was involved at every level of the UK's emergency response – from strategic to operational and tactical – providing critical situational awareness, emergency planning and coordination, as well as volunteers on the ground. Our Responders and volunteers helped support PPE and emergency food distribution, wellbeing checks, mortuary assistance, surge community testing, vaccination centre marshalling and coordination, ambulance decontamination and restocking, and non-clinical support to NHS hospital critical care units.

To support our COVID response, we recruited over 8,000 spontaneous volunteers, mostly from the military veteran community. Our ability to be agile and flexible enabled us to adapt to a highly volatile and dynamic environment, ensuring we could provide critical support to vulnerable communities and people for as long as we were needed.

Over the next year, we estimate that more than 167,000 people directly benefitted from the humanitarian assistance RE:ACT provided.

Training

RE:ACT is founded on the ability to deliver highly skilled and experienced people, at speed, to areas where there is great need. We have a small central team, but the greatest asset we have is our network of volunteers and Responders. These are very often military or emergency service veterans, who we have trained for humanitarian operations.

RE:ACT Disaster Response Limited

Trustees' annual report

For the year ended 31 March 2021

In a typical year we would look to hold several in-person training courses, at a range of levels so that we are able to maintain a pool of suitable and available volunteers able to deploy at short notice.

Because of COVID we have had to adapt our training in the year to March 2021. As we were unable to run in-person training courses, RE:ACT instead developed online training capabilities, launching our online RE:ACT Basic Training in late January 2021.

Since March 2021, we have restarted in-person training but will continue to invest in online provision.

Financial Review

The impact of COVID was felt across the organisation and its activities in the year. Traditional fundraising was severely curtailed, as were international deployments.

At the same time there was significant need for RE:ACT and for our volunteers and Responders across the UK in supporting a wide range of COVID activities. This included resourcing vaccination sites, providing non-clinical support to hospital COVID wards, supporting surge community testing, and helping to operate temporary mortuaries.

The charity was fortunate to receive significant donations in response to its UK Op RE:ACT deployment which defrayed the costs of training, deploying and overseeing very large numbers of volunteers and RE:ACT trained Responders in the UK.

In addition, RE:SILIENT Response, the charity's trading subsidiary, commenced trading in the year and has developed a strong commercial offering, focussed on the rapid establishment and resourcing of COVID testing facilities for commercial counterparts and subsequently on delivering COVID crisis-related resourcing to the public sector. RE:SILIENT generated revenues in the financial year to 31 March 2021 of over £6,000,000. All profits from RE:SILIENT are donated to the charity to support its humanitarian work.

RE:ACT Disaster Response Limited

Trustees' annual report

For the year ended 31 March 2021

Together with the increase in donations following Op RE:ACT, this saw the group end the year with a strong balance sheet. At 31 March 2021, the RE:ACT group as a whole had more than £2,000,000 in cash balances. The group had financial indebtedness of £110,000, which has been fully repaid since the balance sheet date.

We recognise that the COVID-related income and costs seen in the year to 31 March 2021 may not be repeated, and so we continue to look to develop both fundraising for RE:ACT and the commercial potential of RE:SILIENT to ensure that we are able to deliver our charitable objectives sustainably in the future.

RE:ACT is grateful to all its donors and supporters. We do receive pro-bono and reduced-cost goods and services not limited to, reduced flight costs, technical communications equipment and services, strategic consultancy, and legal advice. As we would not expect to otherwise incur these costs, they are not generally recognised in our accounts.

Principal Risks and Uncertainties

The level of organisational risk facing the charity and the wider group continue to centre around loss of operational capability, insufficient funding or, due to the focus of RE:ACT's humanitarian work, a safeguarding failure.

Specifically:

- o Operational Capability Undermined
- o Significant reputational risk to RE:ACT Brand
- o Insufficient unrestricted funding to remain a going concern

Risk to our operational capability being undermined means we place emphasis on ensuring we have enough volunteers to deliver tasks and maintain relationships with the key operational partners both domestically and internationally.

Risk to our reputation is managed by constant reinforcement of our values, proper assessment of the key areas of risk and strong communication. We take safeguarding and the welfare of our team of staff and volunteers very seriously.

RE:ACT Disaster Response Limited

Trustees' annual report

For the year ended 31 March 2021

The risk of insufficient funding remains extant for a donor-led funding model such as ours. In addition to targeted, proactive engagement with those identified within our funding pipeline, our commercial arm has successfully created significant value during the year.

Reserves Policy

The RE:ACT Disaster Response policy is to target a level of reserves that represents six months' core operating expenditure, currently being approximately £600,000.

At the end of March 2021, the Charity had consolidated total funds of £1,758,799 of which £1,428,437 was unrestricted. Free reserves (being unrestricted funds, less any designated funds set aside for essential future spending, less the net book value of fixed assets) were £1,406,647. This includes the reserves held by the Charity's trading subsidiary. Subsequent to the year-end, RE:SILIENT donated all of its profits for the period ended 31 March 2021 to the Charity.

The balance in excess of the reserves target will be available to invest in further developing our operational capabilities both domestically and overseas and to support volunteer and responder engagement and training over time.

Future Plans

RE:ACT Disaster Response plans to continue its growth in 2021-22 in line with the board-led strategic plan. The five key areas of development are:

- Developing fundraising streams to ensure long-term sustainability
- Developing a sustainable proposition for RE:SILIENT Response to support RE:ACT
- Raising the profile of RE:ACT Disaster Response within the UK
- Recruiting and training volunteers
- Leading international and domestic disaster responses

Approach to fundraising

We continue to look to enhance our ability to deliver humanitarian action by securing a fundraising pipeline. There was a significant shift in funds raised over

RE:ACT Disaster Response Limited

Trustees' annual report

For the year ended 31 March 2021

the course of the year, driven by the UK COVID response and the inability to travel internationally in response to overseas crises.

As noted above we were grateful to have received donations and grants to support the intensive COVID work we conducted in the UK through Op RE:ACT. That support enabled us to deliver the very high volume of tasks across the whole country in the year.

COVID remains a significant driver of RE:ACT's operational activities post 31 March 2021, but the charity is now looking to rebuild its traditional fundraising activity.

The charity has made great strides in bringing our previous experience to bear domestically, and we are now core members of the Voluntary Community Sector Emergencies Partnership (VCSEP); widely recognised within the resilience community in the UK, by Central Government, by the NHS and many Local Authorities and many others who have benefitted from having RE:ACT supporting them this year.

We acquired many new donors through wave 1 of the COVID crisis with the most notable being a £500,000 grant from the BlackRock fund of Tides Foundation. This is funding an ongoing programme to enhance our ability to attract, train and engage with our volunteers. Our valued partnership with Inmarsat continued, resulting in a further \$100,000 donation. We also received \$200,000 from Team Rubicon USA to support our independent rebranding as RE:ACT Disaster Response.

Over the course of Op RE:ACT we also received significant funding from the UK government's package of COVID support measures for the voluntary and community sector, and we were extremely grateful for financial support from other bodies we worked with, such as a number of NHS Trusts and County Councils. We received funding from the CAF Resilience Fund, and also received generous grants from the Veterans Foundation, National Emergencies Trust, The Treebeard Trust, The City of London Corporation, EMSO Asset Management, Mark Smallwood, the Worshipful Company of Grocers, the Edward Gostling Foundation, from The Sun Giveaway, from Hans and Julia Rausing and from Mike McGhee amongst very many others. We are very grateful to all those who supported our operations.

RE:ACT Disaster Response Limited

Trustees' annual report

For the year ended 31 March 2021

Future fundraising plans:

- Continue to explore direct funding for RE:ACT support to UK resilience
- Rebuild our charitable fundraising capabilities
- Leverage government relationships to attract funding from Armed Forces Covenant signatories
- Formalise a funding partnership with National Emergencies Trust
- Where possible, secure funding for future COVID related tasks
- Continue to support RE:ACT through the profits of RE:SILIENT, our trading subsidiary

RE:ACT Disaster Response is registered with the Fundraising Regulator and complies with their codes of operation with no breaches during this reporting period.

There is a RE:ACT Disaster Response Complaints Register and no complaints have been received during this reporting period.

The nature of how and where RE:ACT Disaster Response operates means we take our safeguarding responsibility towards vulnerable people very seriously, be they victims of a disaster that we are responding to, or our own employees and volunteers. We have a detailed Safeguarding Policy which is regularly reviewed, the responsibilities of the Trustees are re-stated at Board Meetings, and Safeguarding forms part of the curriculum on all our training courses which will include scenarios and role play where appropriate.

Structure, Governance and Management

RE:ACT Disaster Response is a charitable company limited by guarantee, incorporated on 17 June 2015 and registered as a charity on 19 August 2015.

The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in Note 7 to the accounts.

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Trustees' annual report

For the year ended 31 March 2021

Day-to-day operations are delegated to the Chief Executive and the Senior Management Team. Trustees meet four times a year and provide strategic direction and governance oversight.

All new trustees are provided with an induction pack, which includes the charity's Memorandum of Association, a statement of trustee roles and responsibilities, conflict of interest policy and relevant guidance from the Charity Commission. The Chair meets with each new trustee individually and a programme of support and training is available for new trustees.

RE:ACT owns 100% of the share of RE:SILIENT Response Ltd. RE:SILIENT is a limited company, registered in England & Wales, and was incorporated on 28th August 2018 as Perdix International Ltd. In 2020, the name was changed to RE:SILIENT Response Ltd, and the company started to trade.

Appointment of Trustees

The board of RE:ACT Disaster Response selects trustees based on their skills and experience to ensure that there is a good professional and cultural fit.

Related Parties and Relationships with other Organisations

Early in the year to March 2021, RE:ACT Disaster Response left the Team Rubicon network and we are now an independent group, operating under the RE:ACT Disaster Response brand.

Two of RE:ACT Disaster Response's trustees (including the Chair) also previously served as trustees on the Team Rubicon Global Board.

Remuneration Policy for Key Management Personnel

To be effective, RE:ACT Disaster Response must attract and retain the right staff and reward good work. The Remuneration Committee recommends pay rates to the board and sets the Chief Executive's remuneration, with other key management salaries set by the Chief Executive in conjunction with the board, taking account of remuneration for similar roles within the sector. The board reviews remuneration annually as part of the annual budgeting process.

RE:ACT Disaster Response Limited

Trustees' annual report

For the year ended 31 March 2021

Statement of Responsibilities of the Trustees

The trustees (who are also directors of RE:ACT Disaster Response for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, giving a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and taking reasonable steps to prevent and detect fraud and other irregularities.

Insofar as the trustees are aware, there is no relevant audit information of which the charitable company's auditor is unaware. The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

RE:ACT Disaster Response Limited

Trustees' annual report

For the year ended 31 March 2021

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees as of 31 March 2021 was 9 (2020 – 8). The trustees are members of the charity, but this only entitles them to voting rights. The trustees have no beneficial interest in the charity.

Auditor

Sayer Vincent LLP was re-appointed as the charitable company's auditor during the year and has expressed its willingness to act in that capacity.

The directors' annual report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

The trustees' annual report was approved by the trustees on 27th January 2022 and signed on their behalf by

Sir Nick Parker

Chair

Independent auditor's report

To the members of RE:ACT Disaster Response Limited

For the year ended 31 March 2021

Independent auditor's report to the members of RE:ACT Disaster Response Limited

Opinion

We have audited the financial statements of RE:ACT Disaster Response (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2021 which comprise the consolidated statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the group financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independent auditor's report

To the members of RE:ACT Disaster Response Limited

For the year ended 31 March 2021

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on RE:ACT Disaster Response's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the group financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the group financial statements does not cover the other information, and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the group financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report

To the members of RE:ACT Disaster Response Limited

For the year ended 31 March 2021

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report, has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent auditor's report

To the members of RE:ACT Disaster Response Limited

For the year ended 31 March 2021

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management and the board, which included obtaining and reviewing supporting documentation, concerning the charity's/ group's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;

Independent auditor's report

To the members of RE:ACT Disaster Response Limited

For the year ended 31 March 2021

- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity/ group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity/group from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the

Independent auditor's report

To the members of RE:ACT Disaster Response Limited

For the year ended 31 March 2021

charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joanna Pittman (Senior statutory auditor)

31 January 2022

for and on behalf of Sayer Vincent LLP, Statutory Auditor

Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2021

	Note	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Income from:							
Donations and legacies	2	633,465	586,016	1,219,481	295,141	557,531	852,672
Charitable activities							
Charitable Operations	3	793,767	–	793,767	59,615	–	59,615
Other trading activities	4	6,076,189	–	6,076,189	–	–	–
Interest income		250	–	250	–	–	–
Total income		7,503,671	586,016	8,089,687	354,756	557,531	912,287
Expenditure on:							
Raising funds – charity	5	253,383	–	253,383	165,354	–	165,354
Raising funds – trading activities	5	5,036,647	–	5,036,647	–	–	–
Charitable activities							
Operations	5	518,089	118,376	636,465	199,435	492,556	691,991
Training	5	144,827	–	144,827	180,821	–	180,821
Membership	5	139,035	183,007	322,042	119,947	–	119,947
Total expenditure		6,091,981	301,383	6,393,364	665,557	492,556	1,158,113
Net income / (expenditure) before net gains / (losses) on investments		1,411,690	284,633	1,696,323	(310,801)	64,975	(245,826)
Net gains / (losses) on investments		–	–	–	465	–	465
Net income / (expenditure) for the year	6	1,411,690	284,633	1,696,323	(310,336)	64,975	(245,361)
Transfers between funds	18a, b	–	–	–	80,000	(80,000)	–
Net income / (expenditure) before other recognised gains and losses		1,411,690	284,633	1,696,323	(230,336)	(15,025)	(245,361)
Net movement in funds	18a, b	1,411,690	284,633	1,696,323	(230,336)	(15,025)	(245,361)
Reconciliation of funds:							
Total funds brought forward		16,747	45,729	62,476	247,083	60,754	307,837
Total funds carried forward		1,428,437	330,362	1,758,799	16,747	45,729	62,476

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 18 to the financial statements.

As at 31 March 2021

	Note	The group 2021 £	2020 £	The charity 2021 £	2020 £
Fixed assets:					
Tangible assets	11	21,790	25,635	18,647	25,635
Investments	12	–	–	2	2
		21,790	25,635	18,649	25,637
Current assets:					
Debtors	14	1,459,183	52,372	292,802	52,372
Cash at bank and in hand		2,061,232	157,311	752,493	157,311
		3,520,415	209,683	1,045,295	209,683
Liabilities:					
Creditors: amounts falling due within one year	15	(1,783,406)	(22,842)	(292,852)	(22,844)
Net current assets		1,737,009	186,841	752,443	186,839
Total assets less current liabilities		1,758,799	212,476	771,092	212,476
Creditors: amounts falling due after one year	16	–	(150,000)	–	(150,000)
Total net assets		1,758,799	62,476	771,092	62,476
Funds:	17a, b				
Restricted income funds		330,362	45,729	330,362	45,729
Unrestricted income funds:					
General funds		440,730	16,747	440,730	16,747
Non-charitable subsidiary funds		987,707	–	–	–
Total unrestricted funds		1,428,437	16,747	440,730	16,747
Total funds		1,758,799	62,476	771,092	62,476

Approved by the trustees on 27th January 2022 and signed on their behalf by

Sir Nick Parker
Chair

RE:ACT Disaster Response Limited

Consolidated statement of cash flows

For the year ended 31 March 2021

	Note	2021 £	£	2020 £	£
Cash flows from operating activities					
Net income / (expenditure) for the reporting period (as per the statement of financial activities)		1,696,323		(245,361)	
Depreciation charges		16,261		19,559	
Losses on exchange rates		344		5,834	
Dividends, interest and rent from investments		(250)		(465)	
Loss on the disposal of fixed assets		1,195		30,333	
(Increase)/decrease in debtors		(1,406,811)		36,672	
Increase in creditors		1,650,564		74,241	
Net cash provided by / (used in) operating activities			1,957,626		(79,187)
Cash flows from investing activities:					
Dividends, interest and rents from investments		250		57	
Proceeds from the sale of fixed assets		700		-	
Purchase of fixed assets		(14,311)		(1,080)	
Proceeds from sale of investments		-		105,241	
Net cash (used in) / provided by investing activities			(13,361)		104,218
Cash flows from financing activities:					
Repayments of borrowing		(90,000)		-	
Cash inflows from new borrowing		50,000		-	
Net cash (used in) financing activities			(40,000)		-
Change in cash and cash equivalents in the year			1,904,265		25,031
Cash and cash equivalents at the beginning of the year			157,311		138,114
Change in cash and cash equivalents due to exchange rate movements			(344)		(5,834)
Cash and cash equivalents at the end of the year a			2,061,232		157,311
Analysis of cash and cash equivalents and of net debt					
		At 1 April 2020 £	Cash flows £	Other non- cash changes £	At 31 March 2021 £
Cash at bank and in hand		157,311	1,904,265	(344)	2,061,232
a Total cash and cash equivalents		157,311	1,904,265	(344)	2,061,232
Loans falling due within one year		-	-	110,000	110,000
Loans falling due after more than one year		150,000	(40,000)	(110,000)	-
Finance lease obligations		-	-	-	-
Total		150,000	(40,000)	-	110,000

1 Accounting policies

a) Statutory information

Re:act Disaster Response is a charitable company limited by guarantee and is incorporated in England and Wales. The registered office address is Chilmark, Salisbury, Wiltshire, United Kingdom, SP3 5DU.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006/Charities Act 2011.

These financial statements consolidate the results of the charity and its wholly-owned subsidiary RE:SILENT Response Ltd on a line by line basis. Transactions and balances between the charity and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charity's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented (because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

1 Accounting policies (continued)

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose. Furthermore it includes the costs of trading activities
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

● Cost of raising funds	19.00%
● Operations	46.00%
● Volunteer training	11.00%
● Membership	24.00%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

1 Accounting policies (continued)

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £250. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

● Computer equipment	4 years
● Motor vehicles	4 years
● Fixtures and fittings	4 years
● Plant and machinery	4 years

l) Investments in subsidiaries

Investments in subsidiaries are held at cost.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Short term deposits

Short term deposits includes cash balances that are invested in accounts with a maturity date of between 3 and 12 months.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of loans which are subsequently measured at amortised cost using the effective interest method.

r) Pensions

The group operates defined contribution pension schemes. The assets of the schemes are held separately from each other and from the those of the charitable company and its subsidiary, in independently administered funds. The pension cost charge represents contributions payable under the schemes. The charitable company has no liability under the scheme other than for the payment of those contributions.

1 Accounting policies (continued)

s) Critical accounting judgements and key sources of estimation uncertainty

Key judgements that the charity has made which may have a significant effect on the accounts include the categorisation of income between donations and income from charitable activities.

The trustees do not consider that there are any sources of estimate uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Grants	68,000	33,000	101,000	20,000	154,748	174,748
Donations	565,465	553,016	1,118,481	275,141	402,783	677,924
	<u>633,465</u>	<u>586,016</u>	<u>1,219,481</u>	<u>295,141</u>	<u>557,531</u>	<u>852,672</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Charitable operations	793,767	-	793,767	59,615	-	59,615
Total income from charitable activities	<u>793,767</u>	<u>-</u>	<u>793,767</u>	<u>59,615</u>	<u>-</u>	<u>59,615</u>

4 Income from other trading activities

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Trading Activities	6,076,189	-	6,076,189	-	-	-
	<u>6,076,189</u>	<u>-</u>	<u>6,076,189</u>	<u>-</u>	<u>-</u>	<u>-</u>

RE:ACT Disaster Response Limited

Notes to the financial statements

For the year ended 31 March 2021

5a Analysis of expenditure (current year)

	Fundraising		Charitable activities				Governance costs £	2021 Total £	2020 Total £
	Charity £	Trading activities £	Operations £	Training £	Membership £				
Staff costs (Note 7)	172,040	378,647	214,758	93,084	108,279	40,640	1,007,447	525,729	
Other staff costs	-	5,255	529	-	-	-	5,784	4,987	
Project costs	561	4,536,533	339,777	137	13,764	197	4,890,969	104,134	
Direct fundraising costs	-	-	-	-	-	-	-	3,876	
Support costs:									
Consultancy	-	-	-	-	-	-	-	155,378	
Depreciation	2,752	74	8,417	1,619	2,752	647	16,261	19,559	
Facilities & Technology	27,170	7,596	9,988	16,575	174,264	1,391	236,984	147,121	
Insurance	8,703	73,644	26,620	5,119	8,703	2,135	124,924	48,330	
Legal and professional fees	30,922	33,516	-	21,871	-	14,934	101,243	50,442	
Travel	-	1,382	7,175	-	-	-	8,557	68,224	
Loss on disposal of fixed assets	-	-	1,195	-	-	-	1,195	30,333	
	242,148	5,036,647	608,459	138,405	307,762	59,943	6,393,364	1,158,113	
Governance costs	11,235	-	28,006	6,422	14,280	(59,943)	-	-	
Total expenditure 2021	253,383	5,036,647	636,465	144,827	322,042		6,393,364		
Total expenditure 2020	165,354	-	691,991	180,821	119,947	-		1,158,113	

RE:ACT Disaster Response Limited

Notes to the financial statements

For the year ended 31 March 2021

5b Analysis of expenditure (prior year)

	Fundraising		Charitable activities				2020 Total £
	Charity £	Trading activities £	Operations £	Volunteer training £	Membership £	Governance costs £	
Staff costs (Note 7)	113,841	-	227,016	75,268	75,268	34,336	525,729
Other staff costs	749	-	639	3,593	6	-	4,987
Project costs	-	-	94,810	7,998	764	562	104,134
Direct fundraising costs	3,876	-	-	-	-	-	3,876
Support costs:							
Consultancy	18,590	-	127,386	4,701	4,701	-	155,378
Depreciation	1,565	-	15,256	1,369	1,369	-	19,559
Facilities & Technology	10,704	-	48,382	65,551	21,116	1,368	147,121
Insurance	3,964	-	37,384	3,280	3,279	423	48,330
Legal and professional fees	4,054	-	25,173	9,880	7,340	3,995	50,442
Travel	2,032	-	60,591	2,643	1,767	1,191	68,224
Loss on disposal of fixed assets	-	-	30,333	-	-	-	30,333
	159,375	-	666,970	174,283	115,610	41,875	1,158,113
Governance costs	5,979	-	25,021	6,538	4,337	(41,875)	-
Total expenditure 2020	165,354	-	691,991	180,821	119,947	-	1,158,113
Total expenditure 2019	202,543	-	735,662	241,525	175,643	-	1,355,373

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2021 £	2020 £
Depreciation	16,261	19,559
Loss on disposal of fixed assets	1,195	30,333
Operating lease rentals:		
Property	58,134	62,009
Auditor's remuneration (excluding VAT):	-	-
Audit of the Charity and the Group	7,950	7,850
Audit of subsidiary	4,750	-
Foreign exchange gains or losses	344	5,834
	118,484	126,585

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	896,461	442,681
Redundancy and termination costs	-	9,167
Social security costs	76,639	45,086
Employer's contribution to defined contribution pension schemes	34,347	28,795
	1,007,447	525,729

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2021 No.	2020 No.
£60,000 – £69,999	1	1
£70,000 – £79,999	-	-
£80,000 – £89,999	-	-
£90,000 – £99,999	1	1

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel of the group and of charity were £247,801 (2020: £259,992).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £2,732 (2020: £nil) incurred by 2 (2020: 0) members relating to attendance at meetings of the trustees or active operational tasks for RE:ACT.

8 Staff numbers

The average number of employees of the charity (head count based on number of staff employed) during the year was 13 (2020: 11). The average for the group was 23 (2020:11).

9 Related party transactions

On 15 May 2020 the Board of RE:ACT Disaster Response formally terminated its connection with Team Rubicon Global and Team Rubicon USA. The departure from the TRG network culminated in a payment from TRUSA of \$200,000 during the year.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary RE:SILENT Response Ltd distributes under Gift Aid available profits to the parent charity. Its charge to corporation tax in the year was:

	2021	2020
	£	£
UK corporation tax at 19%	-	-
	<hr/>	<hr/>

11 Tangible fixed assets

The group	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
Cost or valuation	£	£	£	£	£
At the start of the year	4,109	20,405	5,406	48,479	78,399
Additions in year	-	-	-	14,311	14,311
Disposals in year	-	(6,600)	-	-	(6,600)
At the end of the year	4,109	13,805	5,406	62,790	86,110
Depreciation					
At the start of the year	2,487	11,822	3,025	35,430	52,764
Charge for the year	1,027	3,451	1,350	10,433	16,261
Eliminated on disposal	-	(4,705)	-	-	(4,705)
At the end of the year	3,514	10,568	4,375	45,863	64,320
Net book value					
At the end of the year	595	3,237	1,031	16,927	21,790
At the start of the year	1,622	8,583	2,381	13,049	25,635
The charity	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
Cost	£	£	£	£	£
At the start of the year	4,109	20,405	5,406	48,479	78,399
Additions in year	-	-	-	11,094	11,094
Disposals in year	-	(6,600)	-	-	(6,600)
At the end of the year	4,109	13,805	5,406	59,573	82,893
Depreciation					
At the start of the year	2,487	11,822	3,025	35,430	52,764
Charge for the year	1,027	3,451	1,350	10,359	16,187
Eliminated on disposal	-	(4,705)	-	-	(4,705)
At the end of the year	3,514	10,568	4,375	45,789	64,246
Net book value					
At the end of the year	595	3,237	1,031	13,784	18,647
At the start of the year	1,622	8,583	2,381	13,049	25,635

All of the above assets are used for charitable purposes.

12 Subsidiary undertaking

The charity owns the whole of the issued ordinary share capital of RE:SILIENT Response Ltd, a company registered in England. The company number is 11539755. The registered office address is Chilmark, Salisbury, SP3 5DU. The investment is carried at cost of £2 (2020: £2).

RE:SILIENT Response Ltd is used for non-primary purpose trading activities. RE:SILIENT Response Ltd was incorporated on 28th August 2018 and commenced trading in September 2020. All activities have been consolidated on a line by line basis in the statement of financial activities. All taxable profits are expected to be distributed under Gift Aid to the parent charity.

A summary of the results of the subsidiary is shown below:

	2021 £	2020 £
Turnover	6,076,189	-
Cost of sales	(4,809,458)	-
Gross profit/(loss)	1,266,731	-
Administrative expenses	(226,845)	-
Cost recharges payable to parent undertaking	(52,182)	-
Profit/(loss) on ordinary activities before interest and taxation	987,704	-
Interest receivable and similar income	3	-
Profit / (loss) on ordinary activities before taxation	987,707	-
Taxation on profit on ordinary activities	-	-
Profit / (loss) for the financial year	987,707	-
Retained earnings		
Total retained earnings brought forward	-	-
Profit / (loss) for the financial year	987,707	-
Total retained earnings carried forward	987,707	-
The aggregate of the assets, liabilities and reserves was:		
Assets	2,501,789	-
Liabilities	(1,514,080)	-
Reserves	987,709	-

Amounts owed to/from the parent undertaking are shown in note 14.

13 Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2021 £	2020 £
Gross income	2,065,678	912,752
Result for the year	708,617	(245,360)

14 Debtors

	The group		The charity	
	2021 £	2020 £	2021 £	2020 £
Trade debtors	789,290	-	218,439	-
Other debtors	15,848	45,616	15,848	45,616
PayPal debtor	34,990	6,560	34,990	6,560
Amounts due from group undertakings	-	-	23,525	-
Prepayments	53,200	196	-	196
Accrued income	565,855	-	-	-
	1,459,183	52,372	292,802	52,372

15 Creditors: amounts falling due within one year

	The group		The charity	
	2021 £	2020 £	2021 £	2020 £
Bank loans	50,000	-	50,000	-
Other loans	60,000	-	60,000	-
Trade creditors	823,513	12,291	66,790	12,291
Taxation and social security	40,019	-	15,770	-
Other creditors	202,161	3,655	5,300	3,657
Accruals	607,713	6,896	94,992	6,896
	1,783,406	22,842	292,852	22,844

Bank loans totalling £50,000 (2020: £0) are under the Government Bounce Back Loan scheme and are unsecured.

16 Creditors: amounts falling due after one year

	The group		The charity	
	2021 £	2020 £	2021 £	2020 £
Other loans	-	150,000	-	150,000
	-	150,000	-	150,000

17a Analysis of group net assets between funds (current year)

	General unrestricted £	Restricted funds £	Total funds £
Tangible fixed assets	21,790	–	21,790
Net current assets	1,406,647	330,362	1,737,009
Net assets at 31 March 2021	1,428,437	330,362	1,758,799

17b Analysis of group net assets between funds (prior year)

	General unrestricted £	Restricted funds £	Total funds £
Tangible fixed assets	25,635	–	25,635
Net current assets	141,112	45,729	186,841
Long term liabilities	(150,000)	–	(150,000)
Net assets at 31 March 2020	16,747	45,729	62,476

18a Movements in funds (current year)

	At 1 April 2020 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2021 £
Restricted funds:					
Operations	45,729	86,016	(118,376)	–	13,369
Membership	–	500,000	(183,007)	–	316,993
Total restricted funds	45,729	586,016	(301,383)	–	330,362
Unrestricted funds:					
General funds	16,747	1,427,479	(1,003,496)	–	440,730
Total unrestricted funds	16,747	1,427,479	(1,003,496)	–	440,730
Non-charitable subsidiary funds	–	6,076,192	(5,088,485)	–	987,707
Total funds	62,476	8,089,687	(6,393,364)	–	1,758,799

The narrative to explain the purpose of each fund is given at the foot of the note below.

18b Movements in funds (prior year)

	At 1 April 2019 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2020 £
Restricted funds:					
Operations	60,754	557,531	(492,556)	(80,000)	45,729
Total restricted funds	60,754	557,531	(492,556)	(80,000)	45,729
Unrestricted funds:					
General funds	247,083	355,221	(665,557)	80,000	16,747
Total unrestricted funds	247,083	355,221	(665,557)	80,000	16,747
Total funds	307,837	912,752	(1,158,113)	-	62,476

Purposes of restricted funds

RE:ACT Disaster Response received restricted funds from several sources during the financial year for specific projects or operations. Funds fully or partially spent in the year include:

Membership Fund: BlackRock fund of Tides Foundation grant to recruit, engage with, train, and activate volunteers.

Operations: Op RE:ACT Fund: the charity received a very large volume of donations and grants to support its work on the COVID crisis in the UK.

Funds received in year but projects postponed:

Bahamas Fund: donations for further support in Bahamas following on from RE:ACT's response to Hurricane Dorian in 2019. Action was postponed due to COVID travel restrictions.

Funds received in prior periods not yet spent:

Sierra Leone Fund: funds for use in Sierra Leone operations, deferred due to COVID restrictions.

19 Operating lease commitments payable as a lessee

The charity's and the group's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property 2021 £	2020 £
Less than one year	15,505	58,139
One to five years	-	15,505
	15,505	73,644

20 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.