



HALIFAX AND DISTRICT YOUNG MEN'S CHRISTIAN ASSOCIATION

FINANCIAL STATEMENTS

31 MARCH 2024

**Charity registration number: 1163210
Company registration number: 09490466**

HALIFAX AND DISTRICT YOUNG MEN'S CHRISTIAN ASSOCIATION

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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HALIFAX AND DISTRICT YOUNG MEN'S CHRISTIAN ASSOCIATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Halifax and District Young Men's Christian Association
Charity registration number	1163210
Company registration number	09490466
Principal office and registered office	The Marlborough Hall 13 Crossley Street Halifax HX1 1UG
The trustees	R Bussey (Chair) T Bendrien A Hoe P Boothroyd (Treasurer) P Jackson
Custodial Trustee	The Association is an independent member of the YMCA movement in England and is affiliated to the National Council of YMCA's.
Independent examiner	Mrs E A Short Streets Spenser Wilson (Yorkshire) Limited Equitable House 55 Pellon Lane Halifax West Yorkshire HX1 5SP
Bank	Unity Trust Bank plc Four Brindleyplace Birmingham B1 2JB

HALIFAX AND DISTRICT YOUNG MEN'S CHRISTIAN ASSOCIATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 14 March 2015 and registered as a charity on 19 August 2015 (No 1163210). The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Organisational structure

Halifax and District YMCA is organised so that the trustees meet six to nine times a year and are responsible for policy decisions.

Management committee

The overall responsibility for Halifax and District YMCA rests with the "Management Committee" (the board of management). The members of the committee are trustees of the charity. This year they have dealt with a large number of management, staffing and operational matters. The board met on two occasions but kept in contact digitally. Recruitment of trustees is by personal contacts of existing Trustees and members, in contact digitally.

Trustee Induction and Training

Induction of Trustees is largely through informal discussion with new recruits. Trustees are supplied with an agreed policy defining the trustees' roles and responsibilities together with a copy of the constitution.

Risk Management

The board of management is aware and has assessed the risks to which the Association is exposed and has taken reasonable steps to ensure the Association's safety. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors and systems are in place to ensure that DBS checks have been carried out on any persons working with children.

HALIFAX AND DISTRICT YOUNG MEN'S CHRISTIAN ASSOCIATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

Halifax and District Young Men's Association's central aims are, to enable people, particularly the young, to develop as full participants in society, by their involvement in relevant services and programmes, and to enable them to grow in mind and spirit and to enjoy friendship, help and support particularly in times of need.

Accordingly we stand for:-

- a worldwide fellowship based on the equal value of persons
- respect and freedom for all, tolerance and understanding between people of different opinions
- active concern for the needs of the community
- united effort by Christians of different traditions

We aim to:-

- provide a welcome to members for themselves, in a meeting place that is theirs to share, where friendship can be made and counsel sought.
- develop activities which stimulate and challenge our members in an environment that enables them to take responsibility and find a sense of achievement.
- involve all members in care and work for others.
- create opportunities for exchanging views, so that members can improve their understanding of the world, of themselves and of one another.

ACHIEVEMENTS AND PERFORMANCE

Since pandemic restrictions have been lifted the staff have developed the school uniform exchange scheme which has become a great help to families with school age children. We are the official referral agency for Calderdale Local Authority for families seeking help with the provision of school uniforms. The main source of income has been roller skate parties but the staff have also developed new sources of rental income on the back of the refurbishment of the building

Public Benefit Statement

Our main activities and those who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes and aims for the public benefit. The Board of managing trustees have had regard to the Charity Commission's guidance on public benefit for the year when deciding on the activities of the charity.

HALIFAX AND DISTRICT YOUNG MEN'S CHRISTIAN ASSOCIATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Transactions and Financial Position

The operating surplus for the year was £19,298 to carry forward to the following year, (2023 - £28,647).

The charity has unpaid volunteers to help run its various activities.

Reserves policy

It is the policy of the charity to maintain unrestricted funds not committed or invested in tangible fixed assets at a level which equates to at least three months unrestricted expenditure. This would provide sufficient funds to cover management and administration and support costs to enable the charity to continue its current activities in the event of a significant decline in funding. Three month expenditure amounts to approximately £37,000 and the total unrestricted funds are £86,894. The trustees are to continue accumulating funds under the "new" Charity to build up reserves and to continue to make improvements to the property and the facilities provided.

Principal funding sources

The principal sources of income were from roller skating activities 70% Government grants 0% donations and legacies 8%. Rents and letting to other community and youth service organisations 4%; income other programme activities 18%, shop income 0%.

PLANS FOR FUTURE PERIODS

The main priority for the Trustees is to develop the Association's programmes and activities, and continue with the major refurbishment of the premises.

The trustees' annual report and the strategic report were approved on 24 December 2024 and signed on behalf of the board of trustees by:

R BUSSEY
Trustee



A HOE
Trustee



HALIFAX AND DISTRICT YOUNG MEN'S CHRISTIAN ASSOCIATION

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HALIFAX AND DISTRICT YOUNG MEN'S CHRISTIAN ASSOCIATION *(continued)*

YEAR ENDED 31 MARCH 2024

I report to the trustees on my examination of the financial statements of Halifax and District Young Men's Christian Association ('the charity') for the year ended 31 March 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs E A Short
Independent Examiner

Streets Spenser Wilson (Yorkshire) Limited
Equitable House
55 Pellon Lane
Halifax
West Yorkshire
HX1 5SP

HALIFAX AND DISTRICT YOUNG MEN'S CHRISTIAN ASSOCIATION

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2024

		2024	2023
		Unrestricted	
	Note	funds	Total funds
		£	£
Income and endowments			
Donations and legacies	5	14,297	7,849
Charitable activities	6	148,942	140,315
Other trading activities	7	7,030	6,550
Total income		<u>170,269</u>	<u>154,714</u>
Expenditure			
Expenditure on charitable activities	8,9	150,971	126,067
Total expenditure		<u>150,971</u>	<u>126,067</u>
Net income and net movement in funds		<u>19,298</u>	<u>28,647</u>
Reconciliation of funds			
Total funds brought forward		67,596	38,949
Total funds carried forward		<u>86,894</u>	<u>67,596</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

HALIFAX AND DISTRICT YOUNG MEN'S CHRISTIAN ASSOCIATION

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION

31 MARCH 2024

		2024		2023	
	Note	£	£	£	£
CURRENT ASSETS					
Debtors	14	453		12,793	
Cash at bank and in hand		114,511		95,678	
		<u>114,964</u>		<u>108,471</u>	
CREDITORS: amounts falling due within one year	15	<u>28,070</u>		<u>40,875</u>	
NET CURRENT ASSETS			<u>86,894</u>		<u>67,596</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>86,894</u>		<u>67,596</u>
NET ASSETS			<u>86,894</u>		<u>67,596</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>86,894</u>		<u>67,596</u>
Total charity funds	17		<u>86,894</u>		<u>67,596</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 December 2024, and are signed on behalf of the board by:

R BUSSEY
Trustee



A HOE
Trustee



The notes on pages 8 to 15 form part of these financial statements.

HALIFAX AND DISTRICT YOUNG MEN'S CHRISTIAN ASSOCIATION

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Marlborough Hall, 13 Crossley Street, Halifax, HX1 1UG.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

In assessing the appropriateness of the application of the going concern basis, the trustees has considered the uncertainties around the general economic environment, the current and future trading performance of the charity and the available cash.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

HALIFAX AND DISTRICT YOUNG MEN'S CHRISTIAN ASSOCIATION

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2024

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

HALIFAX AND DISTRICT YOUNG MEN'S CHRISTIAN ASSOCIATION

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2024

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. LIMITED BY GUARANTEE

The Charity is a company limited by guarantee. Each member undertakes to contribute such an amount (not exceeding £1) as may be required in the event of winding up.

HALIFAX AND DISTRICT YOUNG MEN'S CHRISTIAN ASSOCIATION

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2024

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
DONATIONS				
Cafe donations	14,297	14,297	7,849	7,849

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Pantomime society	13,871	13,871	8,949	8,949
Coffee bar	16,393	16,393	14,730	14,730
Roller skating	118,678	118,678	116,636	116,636
	148,942	148,942	140,315	140,315

7. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Shop income	—	—	4,310	4,310
Lettings	7,030	7,030	2,240	2,240
	7,030	7,030	6,550	6,550

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Pantomime Society	16,786	16,786	7,995	7,995
Catering Coffee Bar	8,868	8,868	7,954	7,954
Roller Skating	72,311	72,311	68,621	68,621
Support costs	53,006	53,006	41,497	41,497
	150,971	150,971	126,067	126,067

HALIFAX AND DISTRICT YOUNG MEN'S CHRISTIAN ASSOCIATION

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2024

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Support costs	–	45,992	45,992	37,021
Pantomime Society	16,786	–	16,786	7,995
Catering Coffee Bar	8,868	–	8,868	7,954
Roller Skating	72,311	–	72,311	68,621
Governance costs	–	7,014	7,014	4,476
	<u>97,965</u>	<u>53,006</u>	<u>150,971</u>	<u>126,067</u>

10. ANALYSIS OF SUPPORT COSTS

	Total 2024	Total 2023
	£	£
Premises	10,280	12,815
Communications and IT	2,219	2,345
General office	1,494	1,600
Governance costs	7,014	4,476
Rates and water	1,593	648
Repairs and maintenance	14,732	5,712
Insurance	8,121	7,202
Cleaning	1,708	730
Travel costs	225	150
Rent	5,000	5,000
Sundry expenses	620	819
	<u>53,006</u>	<u>41,497</u>

11. INDEPENDENT EXAMINATION FEES

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,705</u>	<u>2,456</u>

HALIFAX AND DISTRICT YOUNG MEN'S CHRISTIAN ASSOCIATION

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2024

15. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	–	8,270
Accruals and deferred income	7,195	9,400
Social security and other taxes	568	385
Halifax & District YMCA (charity only)	18,233	22,557
Other creditors	2,074	263
	<u>28,070</u>	<u>40,875</u>

16. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £972 (2023: £737).

17. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	1 Apr 2023	Income	Expenditure	31 Mar 2024
	£	£	£	£
General funds	<u>67,596</u>	<u>170,269</u>	<u>(150,971)</u>	<u>86,894</u>

	1 Apr 2022	Income	Expenditure	31 Mar 2023
	£	£	£	£
General funds	<u>38,949</u>	<u>154,714</u>	<u>(126,067)</u>	<u>67,596</u>

HALIFAX AND DISTRICT YOUNG MEN'S CHRISTIAN ASSOCIATION

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2024

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds
	2024	
	£	£
Current assets	114,964	114,964
Creditors less than 1 year	(28,070)	(28,070)
Net assets	86,894	86,894

	Unrestricted Funds	Total Funds
	2023	
	£	£
Current assets	108,471	108,471
Creditors less than 1 year	(40,875)	(40,875)
Net assets	67,596	67,596

19. RELATED PARTIES

Halifax and District Young Men's Christian Association is an unincorporated charity in which the trustees of this charitable organisation are also trustees.

Included within other creditors is a balance of £18,233 (2023 - £22,557) due to Halifax and District Young Men's Christian Association.