

THE DIOCESE OF NORWICH CHURCHES TRUST

England & Wales · Charity number 1163195

Details

Status Registered

Legal form CIO

Registered 2015-08-19

Register [View on the Charity Commission register](#)

Contact

Address Diocese of Norwich
Diocesan House
109 Dereham Road
Easton
Norwich

Phone 01603882377

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN GOSPEL AND FAITH WITHIN THE DIOCESE OF NORWICH BY PROVIDING, ADMINISTERING, MAINTAINING, REPAIRING, RENEWING AND REPLACING CHURCHES OR ECCLESIASTICAL BUILDINGS LICENSED FOR PUBLIC WORSHIP IN ACCORDANCE WITH THE CHRISTIAN FAITH AS RECEIVED BY THE CHURCH OF ENGLAND

Activities: The advancement of the Christian Gospel and faith within the Diocese Of Norwich by providing, administering, maintaining, repairing, renewing and replacing churches or ecclesiastical buildings licensed for public worship in accordance with the Christian faith as received by The Church Of England.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** AREA COVERED BY THE DIOCESE OF NORWICH
- Norfolk
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£58,603	£43,554	-	-
2023-12-31	£40,484	£24,074	-	-
2022-12-31	£20,085	£26,020	-	-
2021-12-31	£17,069	£19,098	-	-
2020-12-31	£21,267	£22,124	-	-

Trustees

Name	Role	Appointed
The Ven STEVEN JAMES BETTS	Chair	2015-08-19
The Ven Keith James		2022-03-06
The Venerable Catherine Dobson		2022-10-01
Tim Sweeting		2021-09-06

THE DIOCESE OF NORWICH CHURCHES TRUST

England & Wales - Charity number 1163195

Accounts

THE DIOCESE OF NORWICH CHURCHES TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE DIOCESE OF NORWICH CHURCHES TRUST

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, IT'S TRUSTEE'S AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

The Ven Steven Betts, Archdeacon of Norfolk
The Ven Keith James, Archdeacon of Norwich
The Ven Catherine Dobson, Archdeacon of Lynn
Tim Sweeting

CIO Registered Number 1163195

Principal office 109 Dereham Road
Easton
NR9 5ES

Clerk & Treasurer Tim Sweeting

Accounts prepared by Norwich Diocesan Board of Finance Ltd
Diocesan House
109 Dereham Road
Easton
NR9 5ES

Bankers Barclays Bank PLC
57 London Street
Norwich
NR2 1HS

Solicitors Birketts
Kingfisher House
1 Gilders Way
Norwich
NR3 1UB

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2024.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

Objectives and activities

Overall objectives

The advancement of the Christian Gospel and faith within the Diocese of Norwich by providing, administering, maintaining, repairing, renewing and replacing churches or ecclesiastical buildings licensed for public worship in accordance with the Christian faith as received by The Church of England.

Public Benefit

The trustees confirm that, in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

The Churches carry out services of worship, marriages, baptisms and funerals which are attended by the general public and enriches local communities by the provision of these services.

Structure, governance and management

Structure

The trust was founded on the 19th August 2015 and is a Charitable Incorporated Organisation.

Meetings

The trustees have met on an ad-hoc basis during the process of establishing the CIO.

Trustees

The trustees are the three Archdeacons' in the Norwich Diocese, along with the Diocesan Secretary/Chief Executive of the Norwich Diocesan Board of Finance Limited.

The trustees receive no remuneration for their work and the charity does not have any salaried employees.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Related parties/connected charity

The Norwich Diocesan Board of Finance Limited was incorporated on 28 March 1906 and is a connected charity of the Diocese of Norwich Churches Trust.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Achievement and Performance

Leasing of Churches

At the beginning of 2025, there were eighteen churches leased to the trust.

Financial Review

Financial Performance

The trust received income of £58,603 in 2024 (2023 - £40,484), this income relates to collections at services, statutory parochial fees, fundraising and other donations. The residual balance at year end, along with the grants from the All Churches Trust, the Anne French Memorial Trust and the Norwich Diocesan Board of Finance Limited being treated as deferred income is £61,924 (2023 - £32,125).

Of the eighteen churches in the trust, seventeen of these no longer have any funds and are been funded from the unrestricted funds. As at the 31st December 2024, deferred unrestricted funds stand at £61,924 (£32,125 in 2022).

Reserves Policy

Where a Church is leased to the trust, any incoming funds are restricted for that specific building. This is also the case where collections are made in Church, a statutory fee is received or any other situation where income would otherwise have been passed to the PCC responsible for the building.

The grants received, totalling £87,500 and including an additional transfer in relation to the lease of the Stanta Churches (current balance £61,924) is an unrestricted reserve which is expected to be used towards the running costs of the charity but primarily where the restricted funds aligned to a church are exhausted. This is to ensure that the building is maintained in accordance with the lease.

Due to the commitment of funding a building from unrestricted funds (approximately £2,000 per church) and the timing to obtain additional grant funding, the trustees monitor unrestricted reserves to ensure that they do not fall below £25,000 for a prolonged period.

Going Concern

There are currently sufficient reserves (£61,924) to be able to maintain the level of provision at the current level for the next twelve months. Additional unrestricted funds of £495,030 are also available to the trustees and a decision on how this will be deployed (repairs to churches and investment of residual funds) is to be discussed in 2025.

On this basis, the trustees are satisfied that there are sufficient assets to ensure that the charity can continue to fulfil its obligations for the next twelve months.

Fundraising standards information

The Trust does not raise funds from the public via fundraising activities. It may however take collections held at services in the Churches vested within the Trust.

The Trust is not registered with the fundraising regulator. No professional fundraisers or third-party commercial participants are used. No complaint regarding fundraising has been received and no advertising takes place regarding fundraising.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation on the same basis from 12 months of the date of this report.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 2 September 2025 and signed on their behalf, by:



.....
The Venerable Steven Betts

THE DIOCESE OF NORWICH CHURCHES TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds £	2023 Total funds £
Income and endowments from:					
Transfers In	2	-	-	-	-
Donations and collections	2	-	24,068	24,068	18,409
Parochial Fees	2	1,759	4,543	6,302	2,870
Utility Refund	2	68	448	516	-
Grants and Fundraising	2	25,640	2,078	27,718	19,205
Total Income		27,467	31,136	58,603	40,484
Expenditure on:					
Administration	3	56	-	56	55
Church Running Expenses	3	1,833	33,246	35,079	23,587
Churchyard	3	-	3,330	3,330	432
Building Works	3	-	5,089	5,089	-
Other	3	-	-	-	-
Total Expenditure		1,889	41,665	43,554	24,074
Net income/(expenditure)		25,578	(10,529)	15,049	16,410
Transfer between funds	4	(25,578)	25,578	-	-
Net movement in funds		-	15,049	15,049	16,410
Reconciliation of funds:					
Total funds brought forward at 1 January 2024		-	58,643	58,643	42,233
Total funds carried forward at 31 December 2024		-	73,692	73,692	58,643

The notes on page 7 forms part of these financial statements.

THE DIOCESE OF NORWICH CHURCHES TRUST

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Current assets:			
Bank Account		125,547	78,824
CCLA Deposit Account	9	495,030	-
Debtors	5	10,915	12,071
Total current assets		<u>631,492</u>	<u>90,895</u>
Liabilities:			
Creditors: Amounts falling due within one year	6	846	127
Net current assets		<u>630,646</u>	<u>90,768</u>
Creditors - amounts falling due after more than one year	6	61,924	32,125
Total net assets		<u>568,722</u>	<u>58,643</u>
The funds of the charity:			
Unrestricted funds	7	495,030	-
Restricted funds	7	73,692	58,643
Total charity funds		<u>568,722</u>	<u>58,643</u>

THE DIOCESE OF NORWICH CHURCHES TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDING 31 DECEMBER 2024

	Note	2024 £	2023 £
Cash flow from operating activities		-	-
Change in cash and cash equivalents in the reporting period		46,723	2,046
Cash and cash equivalents at 1st January 2024		78,824	76,778
Cash and cash equivalents at 31st December 2024		<u>125,547</u>	<u>78,824</u>
Reconciliation of net income to net cash flow from operating activities			
Net income		15,049	16,410
Decrease/(Increase) in debtors		1,156	(755)
(Decrease)/Increase in creditors		30,518	(13,609)
Net cash used in operating activities		<u>46,723</u>	<u>2,046</u>
Analysis of cash and cash equivalents			
Cash in hand		<u>125,547</u>	<u>78,824</u>

The financial statements were approved by the Trustees on 2 September 2025 and signed on their behalf by:


.....
Chair

THE DIOCESE OF NORWICH CHURCHES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Accounting Policies

1.1. Basis of preparation of financial statements

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The Trust constitutes a public benefit entity as defined by FRS 102.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities on an accruals basis.

1.3. Resources expended

All expenditure is accounted for on an accruals basis.

2. Income from

	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
	£	£	£	£
Transfers In	-	-	-	-
Donations	-	21,755	21,755	16,410
Fundraising	-	1,078	1,078	290
Collections	-	2,313	2,313	1,999
Statutory Fees	1,759	4,543	6,302	2,870
Grants	25,640	-	25,640	18,735
Rental Income	-	-	0	80
Legacies	-	1,000	1,000	100
Utility Refund	68	448	516	100
	27,467	31,136	58,603	40,584

3. Expenditure by Charitable Activity

	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
	£	£	£	£
Bank Charges	56	-	56	55
Churchyard	-	3,330	3,330	432
Inspection	-	11,465	11,465	7,563
Insurance	1,833	11,048	12,881	11,997
Misc	-	-	-	23
Utilities	-	8,669	8,669	651
Repairs	-	5,089	5,089	340
Roof Alarm	-	2,065	2,065	3,013
	1,889	41,665	43,554	24,074

THE DIOCESE OF NORWICH CHURCHES TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4. Analysis of Transfer Between Funds

	Deferred Income	Unrestricted funds	Restricted funds	Total funds 2024
Transfer from Deferred Income	(27,442)	27,442	-	-
	<u>(27,442)</u>	<u>27,442</u>	<u>-</u>	<u>-</u>

The transfer from deferred income was made to match both the deficit of general expenditure, being £1,889 and the transfer to cover the deficit of expenditure incurred where restricted funds received from the parishes had been exhausted which for 2024 was £25,553 (2023: £11,034).

5. Debtors

Due within one year	2024	2023
Prepayments and accrued income	9,730	10,420
Energy Refund	-	1,551
Legacy	-	100
Donations and Collections	485	-
Parochial Fees	700	-
	<u>10,915</u>	<u>12,071</u>

This comprises of insurance paid for the period 1st January 2025 to 28th September 2025 (£9,730) and carol service collections paid into the bank in January 2025. There is a net balance of £700 in parochial fees due from the Norwich Diocesan Board of Finance Limited.

6. Creditors

Creditors - amounts falling due within one year	2024	2023
Other creditors	846	127
	<u>846</u>	<u>127</u>
Creditors - amounts falling due after more than one year	2024	2023
Deferred income	61,924	32,125
	<u>61,924</u>	<u>32,125</u>

The amounts falling due within one year comprises of £576 which relates to utilities billed in 2025 for 2024 usage and £270 in relation to alarm costs

Trustee Remuneration

During the year, no Trustees received any remuneration (2023: nil)
 During the year, no Trustees received any benefits in kind (2023: nil)
 During the year, no Trustees received any reimbursement of expenses (2023: nil)

THE DIOCESE OF NORWICH CHURCHES TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. Statement of Funds

	Balance at 1st January 2024 £	Incoming Resources £	Resources Expended £	Transfer between funds £	Balance at 31st December 2024 £
Unrestricted Funds					
General Fund		27,467	1,889	(25,578)	-
Restricted Funds					
Cantlev, St Margaret	-	2,449	1,945	- 504	-
Brunstead	-	-	1,620	1,620	-
St Peter and Paul, Bittering Parva	-	-	2,579	2,579	-
St Margaret, Calthorpe	-	1,908	2,667	759	-
St Margaret, Calthorpe (Plaster)	2,000	994	2,961	-	33
St Lawrence, Ingworth	-	1,234	1,146	- 88	-
St Lawrence, Ingworth (Grass)	314	600	270	-	644
St Lawrence, Ingworth (Thatch)	17,175	19,406	275	-	36,306
St Nicholas, Shereford	549	1,956	2,706	202	-
All Saints, South Pickenham	-	123	2,099	1,976	-
St Andrew's, Themelthorpe	-	1,300	5,125	3,825	-
All Saints, Weasenham	-	167	2,596	2,429	-
St Botolph's, Westwick	458	106	2,239	1,675	-
Bessingham	37,894	843	2,028	-	36,709
Bintree	-	-	2,270	2,270	-
Suffield	-	-	3,590	3,590	-
Battle Area Churches	-	50	2,825	2,775	-
Croswick	254	-	2,723	2,469	-
Total Restricted Funds	58,643	31,136	41,665	25,578	73,692
Total of Funds	58,643	58,603	43,554	-	73,692

8. Summary of Funds

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfer between funds £	Carried Forward £
General Funds	-	27,467	1,889	(25,578)	-
Restricted Funds	58,643	31,136	41,665	25,578	73,692
	58,643	58,603	43,554	-	73,692

9. Analysis of Net Assets Between Funds

	Unrestricted funds	Restricted Funds	Total Funds	Total Funds	
	2024 £	2024 £	2024 £	2024 £	2023 £
Current assets	495,030	73,692	568,722	568,722	107,178
	495,030	73,692	568,722	568,722	107,178

10. Related Party Transaction

A net balance of £700 was due from the Norwich Diocesan Board of Finance Ltd (249318). This related to the net balance of statutory parochial fees due.

The Diocese of Norwich Churches Trust formally took over the lease for the four churches in the Stanta battle in 2024. Included within this was the provision of funding from the ministry of defence provided to the Norwich Diocesan Board of Finance Ltd. The NDBF hold this deposit fund as custodian trustee and it can be used towards all churches in the trust.

Independent Examiners Certificate

Report to the trustees/ members of: Diocese of Norwich Churches Trust

On accounts for the year ended: 31st December 2024

Charity no (if any):

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/24.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of []]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: G. E. Freeman

Date: 05/03/25

Name: GEOFFREY E. FREEMAN

Relevant professional qualification(s) or body (if any)

G.T.B.C. Elected Member Scrutiny Committee

Address:

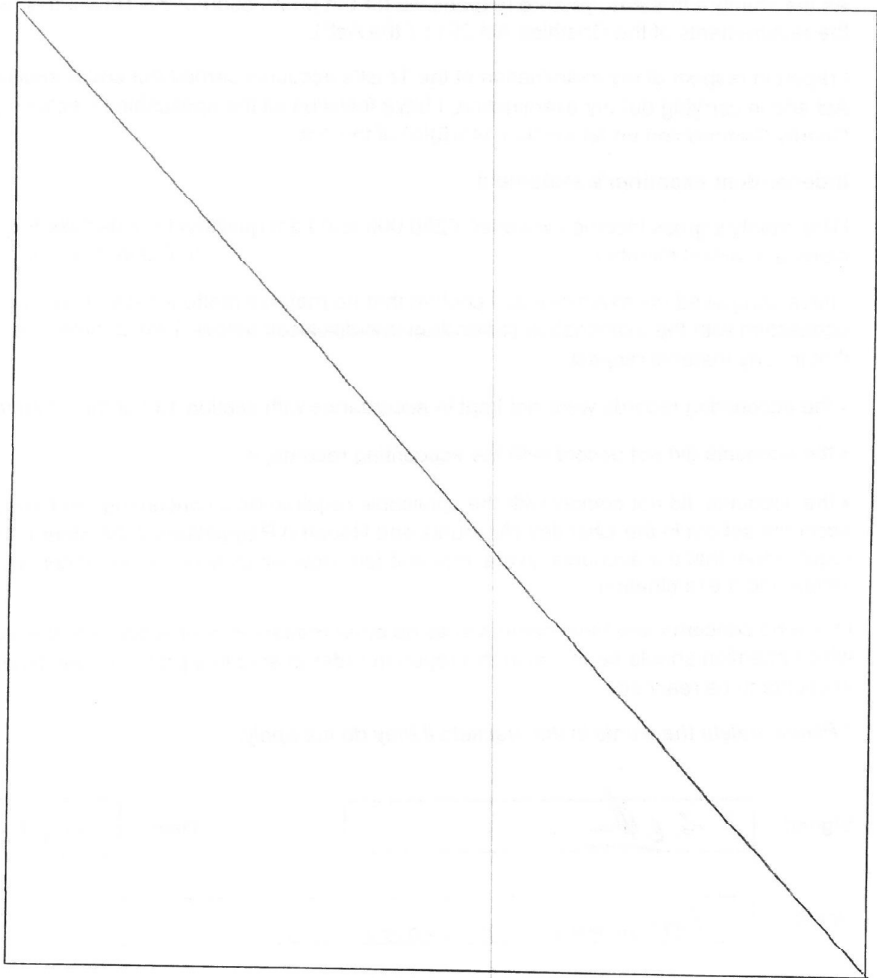
2 WATERMEADOW CLOSE
ORMERY ST MARGARET
GROVE TARMON - NR29 3NE

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose



THE DIOCESE OF NORWICH CHURCHES TRUST

England & Wales - Charity number 1163195

Accounts

THE DIOCESE OF NORWICH CHURCHES TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

THE DIOCESE OF NORWICH CHURCHES TRUST

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, IT'S TRUSTEE'S AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

The Ven Steven Betts, Archdeacon of Norfolk
The Ven Keith James, Archdeacon of Norwich
The Ven Catherine Dobson, Archdeacon of Lynn
Tim Sweeting

CIO Registered Number 1163195

Principal office 109 Dereham Road
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Clerk & Treasurer James South ACCA

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Bankers Barclays Bank PLC
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Solicitors Birketts
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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2023.

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Overall objectives

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The trustees confirm that, in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

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Structure

The trust was founded on the 19th August 2015 and is a Charitable Incorporated Organisation.

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The trustees receive no remuneration for their work and the charity does not have any salaried employees.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Related parties/connected charity

The Norwich Diocesan Board of Finance Limited was incorporated on 28 March 1906 and is a connected charity of the Diocese of Norwich Churches Trust.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Achievement and Performance

Leasing of Churches

At the beginning of 2023, there were fourteen churches leased to the trust.

Financial Review

Financial Performance

The trust received income of £40,484 in 2023 (2022 - £20,085), this income relates to collections at services, statutory parochial fees and other donations. The residual balance at year end, along with the grants from the All Churches Trust, the Anne French Memorial Trust and the Norwich Diocesan Board of Finance Limited being treated as deferred income is £32,125 (2022 - £44,621).

Of the fourteen churches in the trust, 10 of these no longer have any funds and are been funded from the unrestricted funds. As at the 31st December 2023, deferred unrestricted funds stand at £32,125 (£44,621 in 2022).

Reserves Policy

Where a Church is leased to the trust, any incoming funds are restricted for that specific building. This is also the case where collections are made in Church, a statutory fee is received or any other situation where income would otherwise have been passed to the PCC responsible for the building.

The grants received, totalling £87,500 (current balance £32,125) is an unrestricted reserve which is expected to be used towards the running costs of the charity but primarily where the restricted funds aligned to a church are exhausted. This is to ensure that the building is maintained in accordance with the lease.

Due to the commitment of funding a building from unrestricted funds (approximately £1,700 per church) and the timing to obtain additional grant funding, the trustees monitor unrestricted reserves to ensure that they do not fall below £25,000 for a prolonged period.

Going Concern

Now that churches are more regularly opened for worship, the income from collections increased slightly into 2023, compared to 2022 and it is expected that income will either stabilise slightly or increase in 2024. There are currently sufficient reserves (£32,125) to be able to maintain the level of provision at the current level for the next twelve months. In addition, the trust is due to lease four further churches in 2024, which will bring an increased level of unrestricted funds into the trust.

On this basis, the trustees are satisfied that there are sufficient assets to ensure that the charity can continue to fulfil its obligations for the next twelve months.

Fundraising standards information

The Trust does not raise funds from the public via fundraising activities. It may however take collections held at services in the Churches vested within the Trust.

The Trust is not registered with the fundraising regulator. No professional fundraisers or third-party commercial participants are used. No complaint regarding fundraising has been received and no advertising takes place regarding fundraising.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

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The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and estimates that are reasonable and prudent;
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The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 30th September 2024 and signed on their behalf, by:



.....
The Venerable Steven Betts

THE DIOCESE OF NORWICH CHURCHES TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds £	2022 Total funds £
Income and endowments from:					
Transfers In	2	-	-	-	-
Donations and collections	2	-	18,409	18,409	3,802
Parochial Fees	2	-	2,870	2,870	3,893
Grants and Fundraising	2	12,335	6,870	19,205	12,390
Total Income		12,335	28,149	40,484	20,085
Expenditure on:					
Administration	3	55	-	55	76
Church Running Expenses	3	1,246	22,341	23,587	25,752
Churchyard	3	-	432	432	180
Building Works	3	-	-	-	-
Other	3	0	-	-	12
Total Expenditure		1,301	22,773	24,074	26,020
Net income/(expenditure)		11,034	5,376	16,410	(5,935)
Transfer between funds	4	(11,034)	11,034	-	-
Net movement in funds		-	16,410	16,410	(5,935)
Reconciliation of funds:					
Total funds brought forward at 1 January 2023		-	42,233	42,233	48,168
Total funds carried forward at 31 December 2023		-	58,643	58,643	42,233

The notes on page 7 forms part of these financial statements.

THE DIOCESE OF NORWICH CHURCHES TRUST

BALANCE SHEET
AS AT 31 DECEMBER 2023

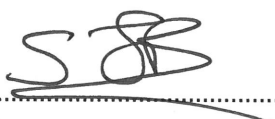
	Note	2023 £	2022 £
Current assets:			
Bank Account		78,824	76,778
Debtors	5	12,071	11,316
Total current assets		<u>90,895</u>	<u>88,094</u>
Liabilities:			
Creditors: Amounts falling due within one year	6	127	1,240
Net current assets		<u>90,768</u>	<u>86,854</u>
Creditors - amounts falling due after more than one year	6	32,125	44,621
Total net assets		<u>58,643</u>	<u>42,233</u>
The funds of the charity:			
Unrestricted funds	7	-	-
Restricted funds	7	58,643	42,233
Total charity funds		<u>58,643</u>	<u>42,233</u>

THE DIOCESE OF NORWICH CHURCHES TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDING 31 DECEMBER 2023

	Note	2023 £	2022 £
Cash flow from operating activities		-	-
Change in cash and cash equivalents in the reporting period		2,046	(19,390)
Cash and cash equivalents at 1st January 2023		76,778	96,169
Cash and cash equivalents at 31st December 2023		<u>78,824</u>	<u>76,779</u>
Reconciliation of net income to net cash flow from operating activities			
Net income		16,410	(5,935)
Decrease/(Increase) in debtors		(755)	(1,554)
(Decrease)/Increase in creditors		(13,609)	(11,901)
Net cash used in operating activities		<u>2,046</u>	<u>(19,390)</u>
Analysis of cash and cash equivalents			
Cash in hand		<u>78,824</u>	<u>76,779</u>

The financial statements were approved by the Trustees on 30th September 2024 and signed on their behalf by:



Chair

THE DIOCESE OF NORWICH CHURCHES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Accounting Policies

1.1. Basis of preparation of financial statements

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The Trust constitutes a public benefit entity as defined by FRS 102.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities on an accruals basis.

1.3. Resources expended

All expenditure is accounted for on an accruals basis.

2. Income from

	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
Transfers In	-	-	-	-
Donations	-	16,410	16,410	2,548
Fundraising	-	290	290	166
Collections	-	1,999	1,999	1,254
Statutory Fees	-	2,870	2,870	3,893
Grants	12,335	6,400	18,735	12,224
Rental Income		80	80	0
Legacies		100	100	0
	<u>12,335</u>	<u>28,149</u>	<u>40,484</u>	<u>20,085</u>

3. Expenditure by Charitable Activity

	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
Bank Charges	55	-	55	76
Churchyard	-	432	432	180
Inspection	-	7,563	7,563	7,650
Insurance	1,247	10,751	11,997	10,749
Misc	0	23	23	12
Utilities	-	651	651	3,865
Repairs	-	340	340	1,281
Roof Alarm	-	3,013	3,013	2,207
	<u>1,301</u>	<u>22,773</u>	<u>24,074</u>	<u>26,020</u>

THE DIOCESE OF NORWICH CHURCHES TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4. Analysis of Transfer Between Funds

	Deferred Income	Unrestricted funds	Restricted funds	Total funds 2020
Transfer from Deferred Income	(12,335)	12,335	-	-
	<u>(12,335)</u>	<u>12,335</u>	<u>-</u>	<u>-</u>

The transfer from deferred income was made to match both the deficit of general expenditure, being £1,301 and the transfer to cover the deficit of expenditure incurred where restricted funds received from the parishes had been exhausted which for 2023 was £11,034 (2022: £11,029).

5. Debtors

Due within one year	2023	2022
Prepayments and accrued income	10,420	9,874
Energy Refund	1,551	-
Legacy	100	-
Donations and Collections	-	81
Parochial Fees	-	1,361
	<u>12,071</u>	<u>11,316</u>

This comprises of insurance paid for the period 1st January 2024 to 28th September 2024 (£9,554) as well as alarm subscriptions covering the period for 2024 of £866. There is also a legacy for £100 which was used against capital works undertaken in 2023, but received in 2024.

6. Creditors

Creditors - amounts falling due within one year	2023	2022
Other creditors	127	1,240
	<u>127</u>	<u>1,240</u>
Creditors - amounts falling due after more than one year	2023	2022
Deferred income	32,125	44,621
	<u>32,125</u>	<u>44,621</u>

The amounts falling due within one year comprises of £127 which relates to utilities billed in 2024 for 2023 usage

Trustee Remuneration

During the year, no Trustees received any remuneration (2022: nil)
During the year, no Trustees received any benefits in kind (2022: nil)
During the year, no Trustees received any reimbursement of expenses (2022: nil)

THE DIOCESE OF NORWICH CHURCHES TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. Statement of Funds

	Balance at 1st January 2023 £	Incoming Resources £	Resources Expended £	Transfer between funds £	Balance at 31st December 2023 £
Unrestricted Funds					
General Fund	-	12,335	1,301	(11,034)	-
Restricted Funds					
Cantley, St Margaret	-	957	2,438	1,481	-
Brunstead	106	-	958	852	-
St Peter and Paul, Bittering Parva	-	1,671	1,825	154	-
St Margaret, Calthorpe	100	1,478	1,342	- 236	-
St Margaret, Calthorpe (Plaster)	-	2,000	-	-	2,000
St Lawrence, Ingworth	-	595	1,363	768	-
St Lawrence, Ingworth (Grass)	646	100	432	-	314
St Lawrence, Ingworth (Church and Churchyard)	-	4,000	-	-	4,000
St Lawrence, Ingworth (Thatch)	-	13,175	-	-	13,175
St Nicholas, Shereford	714	937	1,102	-	549
All Saints, South Pickenham	-	700	1,208	508	-
St Andrew's, Themelthorpe	-	195	996	801	-
All Saints, Weasenham	-	278	2,539	2,261	-
St Botolph's, Westwick	1,652	807	2,001	-	458
Bessingham	37,797	1,757	1,660	-	37,894
Bintree	-	1,108	1,199	91	-
Suffield	-	50	2,597	2,547	-
Battle Area Churches	-	-	1,807	1,807	-
Croswick	1,218	100	1,064	0	254
Total Restricted Funds	42,233	29,907	24,531	11,034	58,643
Total of Funds	42,233	42,242	25,832	-	58,643

8. Summary of Funds

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfer between funds £	Carried Forward £
General Funds	-	12,335	1,301	(11,034)	-
Restricted Funds	42,233	29,907	24,531	11,034	58,643
	42,233	42,242	25,832	-	58,643

9. Analysis of Net Assets Between Funds

	Unrestricted funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Current assets	32,125	58,643	90,768	86,854
	32,125	58,643	90,768	86,854

10. Related Party Transaction

A net balance of £539 was due from the Norwich Diocesan Board of Finance Ltd (249318). This related to the net balance of statutory parochial fees due.



Section A Independent Examiner's Report

Report to the trustees/ members of

THE DIOCESE OF NORWICH CHURCHES TRUST

On accounts for the year ended

December 31st 2023.

Charity no (if any)

1163195.

Set out on pages

1-10

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
• the accounts did not accord with the accounting records; or
• the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature]

Date:

24/06/24

Name:

GEOFFREY R FREEMAN

Relevant professional qualification(s) or body (if any):

Elected Councillor C.Y.B.C / Norfolk County Council
Scrutiny Committee /

Address:

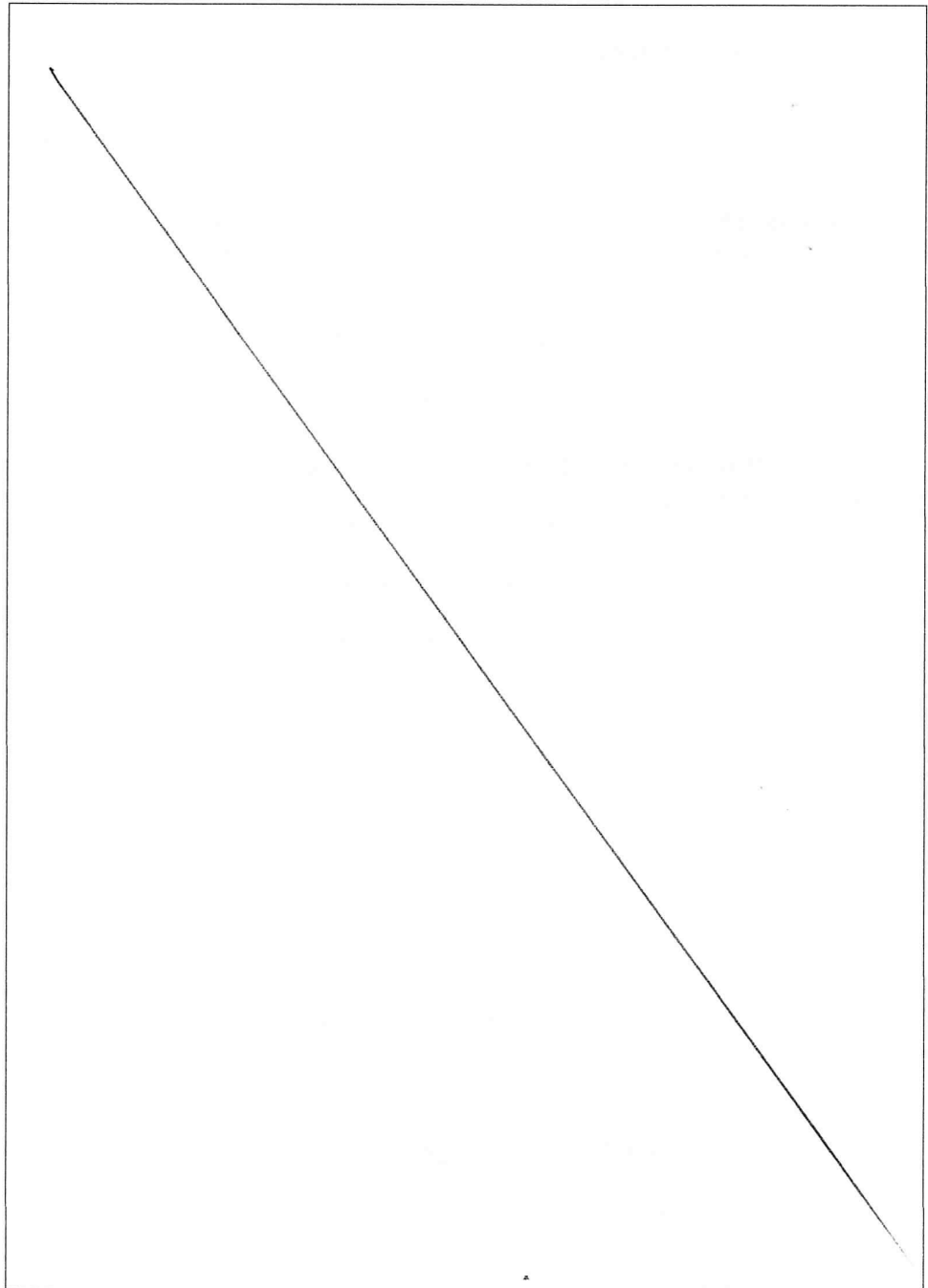
2. WATER MEADOW CLON
ORMEBY ST. MURKHEAD
NR 29 3NF

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.



THE DIOCESE OF NORWICH CHURCHES TRUST

England & Wales - Charity number 1163195

Accounts

Charitable Incorporated Organisation: 1163195

THE DIOCESE OF NORWICH CHURCHES TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

THE DIOCESE OF NORWICH CHURCHES TRUST

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Trustees' report	2 – 4
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Statement of cash flows	7
Notes to the financial statements	8 - 10

THE DIOCESE OF NORWICH CHURCHES TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, IT'S TRUSTEE'S AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

The Ven Steven Betts, Archdeacon of Norfolk
The Ven Keith James, Archdeacon of Norwich
The Ven Catherine Dobson, Archdeacon of Lynn – Appointed 1st October 2022
Tim Sweeting

CIO Registered Number	1163195
Principal office	109 Dereham Road Easton NR9 5ES
Clerk & Treasurer	James South ACCA
Accounts prepared by	Norwich Diocesan Board of Finance Ltd Diocesan House 109 Dereham Road Easton NR9 5ES
Bankers	Barclays Bank PLC 57 London Street Norwich NR2 1HS
Solicitors	Birketts Kingfisher House 1 Gilders Way Norwich NR3 1UB

THE DIOCESE OF NORWICH CHURCHES TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2022.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

Objectives and activities

Overall objectives

The advancement of the Christian Gospel and faith within the Diocese of Norwich by providing, administering, maintaining, repairing, renewing and replacing churches or ecclesiastical buildings licensed for public worship in accordance with the Christian faith as received by The Church of England.

Public Benefit

The trustees confirm that, in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

The Churches carry out services of worship, marriages, baptisms and funerals which are attended by the general public and enriches local communities by the provision of these services.

Structure, governance and management

Structure

The trust was founded on the 19th August 2015 and is a Charitable Incorporated Organisation.

Meetings

The trustees have met on an ad-hoc basis during the process of establishing the CIO.

Trustees

The trustees are the three Archdeacons' in the Norwich Diocese, along with the Diocesan Secretary/Chief Executive of the Norwich Diocesan Board of Finance Limited.

The trustees receive no remuneration for their work and the charity does not have any salaried employees.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Related parties/connected charity

The Norwich Diocesan Board of Finance Limited was incorporated on 28 March 1906 and is a connected charity of the Diocese of Norwich Churches Trust.

THE DIOCESE OF NORWICH CHURCHES TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Achievement and Performance

Leasing of Churches

At the beginning of 2022, there were fourteen churches leased to the trust.

Financial Review

Financial Performance

The trust received income of £20,085 in 2022 (2021 - £17,069), this income relates to collections at services, statutory parochial fees and other donations. The residual balance at year end, along with the grants from the All Churches Trust, the Anne French Memorial Trust and the Norwich Diocesan Board of Finance Limited being treated as deferred income is £34,545 (2021 - £48,952).

Of the fourteen churches in the trust, 10 of these no longer have any funds and are been funded from the unrestricted funds. As at the 31st December 2022, deferred unrestricted funds stand at £34,545 (£48,001 in 2021).

Reserves Policy

Where a Church is leased to the trust, any incoming funds are restricted for that specific building. This is also the case where collections are made in Church, a statutory fee is received or any other situation where income would otherwise have been passed to the PCC responsible for the building.

The grants received, totalling £87,500 (current balance £34,545) is an unrestricted reserve which is expected to be used towards the running costs of the charity but primarily where the restricted funds aligned to a church are exhausted. This is to ensure that the building is maintained in accordance with the lease.

Due to the commitment of funding a building from unrestricted funds (approximately £1,765 per church) and the timing to obtain additional grant funding, the trustees monitor unrestricted reserves to ensure that they do not fall below £25,000 for a prolonged period.

Going Concern

Now that churches are more regularly opened for worship, the income from collections increased slightly into 2022, compared to 2021 and it is expected that income will either stabilise slightly or increase in 2023. There are currently sufficient reserves (£34,565) to be able to maintain the level of provision at the current level for the next twelve months. As noted, the trustees monitor unrestricted reserves to ensure that they do not fall below £25,000 (equivalent to 12 months expenditure).

The trustees are satisfied that there are sufficient assets to ensure that the charity can continue to fulfil its obligations for the next twelve months.

Fundraising standards information

The Trust does not raise funds from the public via fundraising activities. It may however take collections held at services in the Churches vested within the Trust.

The Trust is not registered with the fundraising regulator. No professional fundraisers or third party commercial participants are used. No complaint regarding fundraising has been received and no advertising takes place regarding fundraising.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation on the same basis from 12 months of the date of this report.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 23rd August 2023 and signed on their behalf, by:



.....
The Venerable Steven Betts

THE DIOCESE OF NORWICH CHURCHES TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds £	2021 Total funds £
Income and endowments from:					
Transfers In	2	-	-	-	-
Donations and collections	2	-	3,802	3,802	3,055
Parochial Fees	2	-	3,893	3,893	2,687
Grants and Fundraising	2	12,224	166	12,390	11,327
Total Income		12,224	7,861	20,085	17,069
Expenditure on:					
Administration	3	76	-	76	63
Church Running Expenses	3	1,107	24,645	25,752	17,936
Churchyard	3	-	180	180	1,099
Building Works	3	-	-	0	-
Other	3	12	-	12	-
Total Expenditure		1,195	24,825	26,020	19,098
Net income/(expenditure)		11,029	(16,964)	(5,935)	(2,029)
Transfer between funds	4	(11,029)	11,029	-	-
Net movement in funds		-	(5,935)	(5,935)	(2,029)
Reconciliation of funds:					
Total funds brought forward at 1 January 2022		-	48,168	48,168	50,197
Total funds carried forward at 31 December 2022		-	42,233	42,233	48,168

The notes on page 7 forms part of these financial statements.

THE DIOCESE OF NORWICH CHURCHES TRUST

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Current assets:			
Bank Account		76,778	96,170
Debtors	5	<u>11,316</u>	<u>9,762</u>
Total current assets		<u>88,094</u>	<u>105,932</u>
Liabilities:			
Creditors: Amounts falling due within one year	6	<u>1,344</u>	<u>951</u>
Net current assets		<u>86,750</u>	<u>104,981</u>
Creditors - amounts falling due after more than one year	6	44,517	56,813
Total net assets		<u>42,233</u>	<u>48,168</u>
The funds of the charity:			
Unrestricted funds	7	-	-
Restricted funds	7	<u>42,233</u>	<u>48,168</u>
Total charity funds		<u>42,233</u>	<u>48,168</u>

THE DIOCESE OF NORWICH CHURCHES TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDING 31 DECEMBER 2022

	Note	2022 £	2021 £
Cash flow from operating activities		-	-
Change in cash and cash equivalents in the reporting period		(19,390)	(12,992)
Cash and cash equivalents at 1st January 2022		96,169	109,161
Cash and cash equivalents at 31st December 2022		<u>76,779</u>	<u>96,169</u>
Reconciliation of net income to net cash flow from operating activities			
Net income		(5,935)	(2,029)
Decrease/(Increase) in debtors		(1,554)	1,375
(Decrease)/Increase in creditors		(11,901)	(12,338)
Net cash used in operating activities		<u>(19,390)</u>	<u>(12,992)</u>
Analysis of cash and cash equivalents			
Cash in hand		<u>76,779</u>	<u>96,169</u>

The financial statements were approved by the Trustees on 23rd August 2023 and signed on their behalf by:



.....
Chair

THE DIOCESE OF NORWICH CHURCHES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Accounting Policies

1.1. Basis of preparation of financial statements

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The Trust constitutes a public benefit entity as defined by FRS 102.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities on an accruals basis.

1.3. Resources expended

All expenditure is accounted for on an accruals basis.

2. Income from

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Transfers In	-	-	-	-
Donations	-	2,548	2,548	2,143
Fundraising	-	166	166	-
Collections	-	1,254	1,254	913
Statutory Fees	-	3,893	3,893	2,688
Grants	12,224	-	12,224	11,327
	<u>12,224</u>	<u>7,861</u>	<u>20,085</u>	<u>17,071</u>

3. Expenditure by Charitable Activity

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Bank Charges	76	-	76	63
Churchyard	-	180	180	1,099
Inspection	-	7,650	7,650	969
Insurance	1,107	9,642	10,749	9,944
Smart Water	-	-	-	-
Misc	12	-	12	-
Utilities	-	3,865	3,865	2,259
Repairs	-	1,281	1,281	1,704
Roof Alarm	-	2,207	2,207	3,061
	<u>1,195</u>	<u>24,825</u>	<u>26,020</u>	<u>19,100</u>

THE DIOCESE OF NORWICH CHURCHES TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4. Analysis of Transfer Between Funds

	Deferred Income	Unrestricted funds	Restricted funds	Total funds 2019
Transfer from Deferred Income	(12,224)	12,224	-	-
	<u>(12,224)</u>	<u>12,224</u>	<u>-</u>	<u>-</u>

The transfer from deferred income was made to match both the deficit of general expenditure, being £1,195 and the transfer to cover the deficit of expenditure incurred where restricted funds received from the parishes had been exhausted which for 2022 was £11,029 (2021: £10,607).

5. Debtors

	2022	2021
Due within one year		
Prepayments and accrued income	9,874	8,700
Grants and fundraising	-	-
Donations and Collections	81	74
Parochial Fees	854	988
Prior Year Fees	507	-
	<u>11,316</u>	<u>9,762</u>

This comprises of insurance paid for the period 1st January 2023 to 28th September 2023 (£8,731) as well as alarm subscriptions covering the period for 2023 of £1,143. Along with collections of £81 as well as a statutory fees of £854 for the period and prior years fees of £541.

6. Creditors

	2022	2021
Creditors - amounts falling due within one year		
Capital Works	-	-
Other creditors	1,344	951
	<u>1,344</u>	<u>951</u>
Creditors - amounts falling due after more than one year		
Deferred income	35,707	48,001
	<u>35,707</u>	<u>48,001</u>

The amounts falling due within one year comprises of £664 which relates to utilities billed in 2023 for 2022 usage and statutory fees of £680 due to the DBF.

Trustee Remuneration

THE DIOCESE OF NORWICH CHURCHES TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7. Statement of Funds

	Balance at 1st January 2022 £	Incoming Resources £	Resources Expended £	Transfer between funds £	Balance at 31st December 2022 £
Unrestricted Funds					
General Fund	-	12,224	1,195	(11,029)	-
Restricted Funds					
Cantley, St Margaret	498	1,267	2,220	455	-
Brunstead	1,134	12	1,040	-	106
St Peter and Paul, Bittering Parva	-	-	2,250	2,250	-
St Margaret, Calthorpe	100	783	1,871	1,088	100
St Lawrence, Ingworth	806	1,624	1,868	84	646
St Nicholas, Shereford	1,536	558	1,381	-	714
All Saints, South Pickenham	-	300	1,631	1,331	-
St Andrew's, Themelthorpe	-	1,071	1,146	75	-
All Saints, Weasenham	-	128	2,200	2,072	-
St Botolph's, Westwick	2,932	1,183	2,462	-	1,652
Bessingham	38,583	694	1,479	-	37,797
Bintree	-	607	1,627	1,020	-
Suffield	-	-	2,166	2,166	-
Battle Area Churches	-	-	488	488	-
Croswick	2,577	-	1,359	-	1,218
Total Restricted Funds	48,166	8,226	25,189	11,029	42,233
Total of Funds	48,166	20,450	26,383	-	42,233

8. Summary of Funds

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfer between funds £	Carried Forward £
General Funds	-	12,224	1,195	(11,029)	0
Restricted Funds	48,166	8,226	25,189	11,029	42,233
	48,166	20,450	26,383	-	42,233

9. Analysis of Net Assets Between Funds

	Unrestricted funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Current assets	34,545	42,233	76,778	96,169
	34,545	42,233	76,778	96,169

10. Related Party Transaction

A net balance of £1,162 was due from the Norwich Diocesan Board of Finance Ltd (249318). This related to the net balance of statutory parochial fees due.

RECEIVED 19 JUL 2023



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees

Charity Name
THE DIOCESE OF NORWICH CHURCHES TRUST

On accounts for the year ended

31st December 2022 Charity no (if any) 1163195

Set out on pages

1-10 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

~~The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date: 06/07/23

Name: GEOFFREY F. FREEMAN

Relevant professional qualification(s) or body

Elected Member A.Y.B.C. - Steering Committee

(if any):

--

Address:

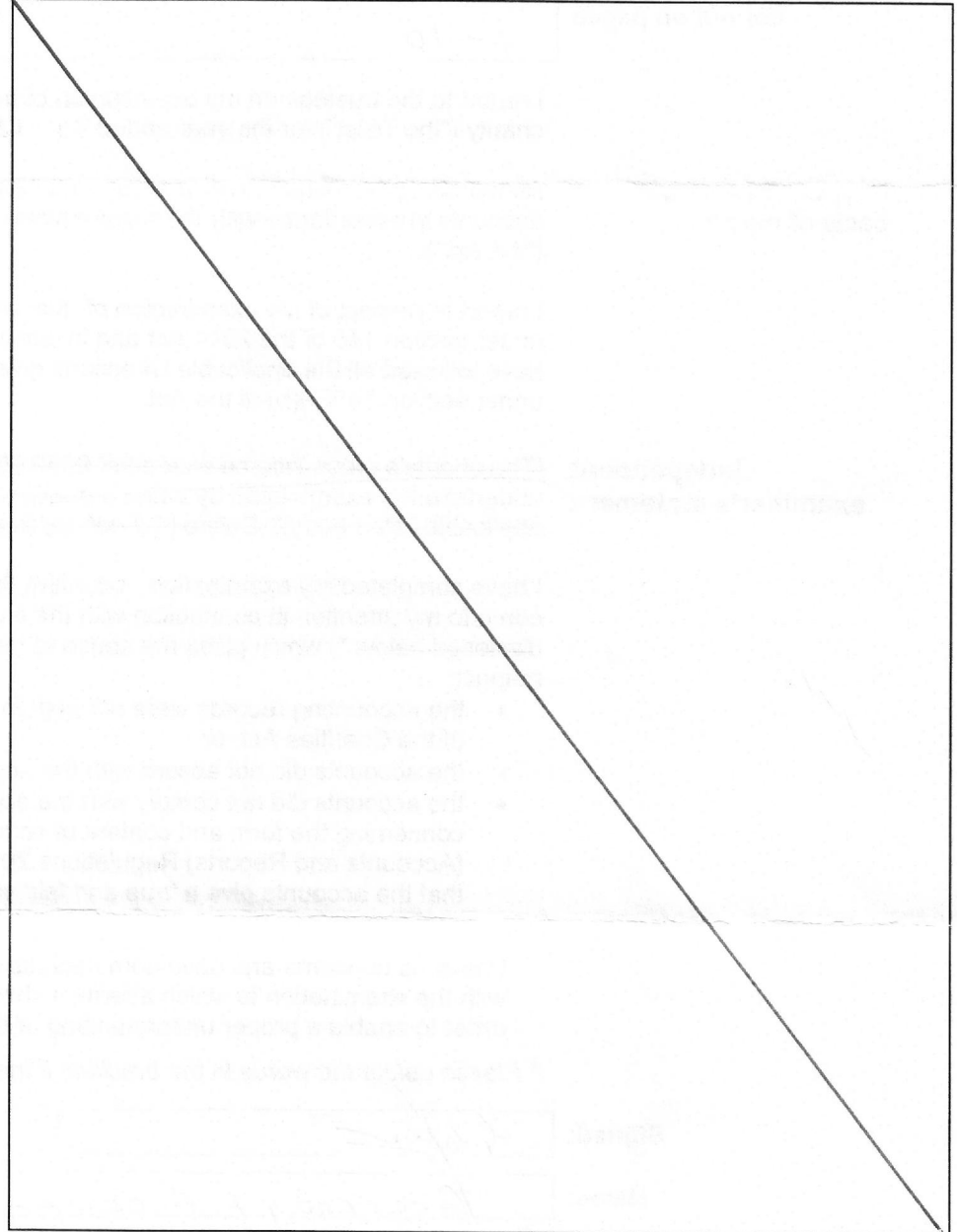
2 WATER MEADOW CROFT
ORMESBY ST MARGARET
GREAT YARMOUTH NR29 3NF

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



THE DIOCESE OF NORWICH CHURCHES TRUST

England & Wales - Charity number 1163195

Accounts

THE DIOCESE OF NORWICH CHURCHES TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THE DIOCESE OF NORWICH CHURCHES TRUST

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Reference and administrative details of the charity, it's trustee's and advisers	1
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Notes to the financial statements	8 - 10

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2021.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

Objectives and activities

Overall objectives

The advancement of the Christian Gospel and faith within the Diocese of Norwich by providing, administering, maintaining, repairing, renewing and replacing churches or ecclesiastical buildings licensed for public worship in accordance with the Christian faith as received by The Church of England.

Public Benefit

The trustees confirm that, in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

The Churches carry out services of worship, marriages, baptisms and funerals which are attended by the general public and enriches local communities by the provision of these services.

Structure, governance and management

Structure

The trust was founded on the 19th August 2015 and is a Charitable Incorporated Organisation.

Meetings

The trustees have met on an ad-hoc basis during the process of establishing the CIO.

Trustees

The trustees are the three Archdeacons' in the Norwich Diocese, along with the Diocesan Secretary/Chief Executive of the Norwich Diocesan Board of Finance Limited.

The trustees receive no remuneration for their work and the charity does not have any salaried employees.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Related parties/connected charity

The Norwich Diocesan Board of Finance Limited was incorporated on 28 March 1906 and is a connected charity of the Diocese of Norwich Churches Trust.

THE DIOCESE OF NORWICH CHURCHES TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, IT'S TRUSTEE'S AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

The Ven Steven Betts, Archdeacon of Norfolk
The Ven Karen Hutchinson, Archdeacon of Norwich – Resigned
The Ven Ian Bentley, Archdeacon of Lynn – Resigned
Tim Sweeting – Appointed 6th September 2021
The Revd Canon Keith James – Appointed 6th March 2022

CIO Registered Number 1163195

Principal office 109 Dereham Road
Easton
NR9 5ES

Clerk & Treasurer James South ACCA

Accounts prepared by Norwich Diocesan Board of Finance Ltd
Diocesan House
109 Dereham Road
Easton
NR9 5ES

Bankers Barclays Bank PLC
57 London Street
Norwich
NR2 1HS

Solicitors Birketts
Kingfisher House
1 Gilders Way
Norwich
NR3 1UB

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation on the same basis from 12 months of the date of this report.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 10th August 2022 and signed on their behalf, by:


.....
The Venerable Steven Betts

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Achievement and Performance

Leasing of Churches

At the beginning of 2021, there were fourteen churches leased to the trust.

Financial Review

Financial Performance

The trust received income of £17,069 in 2021 (2020 - £21,267), this income relates to collections at services, statutory parochial fees and other donations. The residual balance at year end, along with the grants from the All Churches Trust, the Anne French Memorial Trust and the Norwich Diocesan Board of Finance Limited being treated as deferred income is £48,952 (2020 - £59,938).

Of the fourteen churches in the trust, eight of these no longer have any funds and are been funded from the unrestricted funds. As at the 31st December 2021, deferred unrestricted funds stand at £48,001 (£58,964 in 2020).

Reserves Policy

Where a Church is leased to the trust, any incoming funds are restricted for that specific building. This is also the case where collections are made in Church, a statutory fee is received or any other situation where income would otherwise have been passed to the PCC responsible for the building.

The grants received, totalling £87,500 (current balance £48,001) is an unrestricted reserve which is expected to be used towards the running costs of the charity but primarily where the restricted funds aligned to a church are exhausted. This is to ensure that the building is maintained in accordance with the lease.

Due to the commitment of funding a building from unrestricted funds (approximately £1,500 per church) and the timing to obtain additional grant funding, the trustees monitor unrestricted reserves to ensure that they do not fall below £25,000 for a prolonged period.

Going Concern

Now that churches are more regularly opened for worship, the income from collections increased slightly into 2021, compared to 2020 and it is expected that income will either stabilise slightly or increase in 2021. There are currently sufficient reserves (£48,001) to be able to maintain the level of provision at the current level for the next twelve months. As noted, the trustees monitor unrestricted reserves to ensure that they do not fall below £25,000 (equivalent to 13.5 months expenditure).

The trustees are satisfied that there are sufficient assets to ensure that the charity can continue to fulfil its obligations for the next twelve months.

Fundraising standards information

The Trust does not raise funds from the public via fundraising activities. It may however take collections held at services in the Churches vested within the Trust.

The Trust is not registered with the fundraising regulator. No professional fundraisers or third party commercial participants are used. No complaint regarding fundraising has been received and no advertising takes place regarding

THE DIOCESE OF NORWICH CHURCHES TRUST

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Current assets:			
Bank Account		96,170	109,162
Debtors	5	9,762	8,789
Total current assets		<u>105,932</u>	<u>117,951</u>
Liabilities:			
Creditors: Amounts falling due within one year	6	951	974
Net current assets		<u>104,981</u>	<u>116,977</u>
Creditors - amounts falling due after more than one year	6	56,813	66,780
Total net assets		<u>48,168</u>	<u>50,197</u>
The funds of the charity:			
Unrestricted funds	7	-	-
Restricted funds	7	48,168	50,197
Total charity funds		<u>48,168</u>	<u>50,197</u>

THE DIOCESE OF NORWICH CHURCHES TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds £	2020 Total funds £
Income and endowments from:					
Transfers In	2	-	-	-	3,817
Donations and collections	2	-	3,055	3,055	3,158
Parochial Fees	2	-	2,687	2,687	3,487
Grants and Fundraising	2	11,327	-	11,327	10,705
Total Income		11,327	5,742	17,069	21,167
Expenditure on:					
Administration	3	63	-	63	65
Church Running Expenses	3	657	17,279	17,936	20,923
Churchyard	3	-	1,099	1,099	1,116
Building Works	3	-	-	-	-
Other	3	-	-	-	20
Total Expenditure		720	18,378	19,098	22,124
Net income/(expenditure)		10,607	(12,636)	(2,029)	(857)
Transfer between funds	4	(10,607)	10,607	-	-
Net movement in funds		-	(2,029)	(2,029)	(857)
Reconciliation of funds:					
Total funds brought forward at 1 January 2021		-	50,197	50,197	51,054
Total funds carried forward at 31 December 2021		-	48,168	48,168	50,197

The notes on page 7 forms part of these financial statements.

THE DIOCESE OF NORWICH CHURCHES TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDING 31 DECEMBER 2021

	Note	2021 £	2020 £
Cash flow from operating activities		-	-
Change in cash and cash equivalents in the reporting period		(12,992)	7,588
Cash and cash equivalents at 1st January 2021		109,161	101,573
Cash and cash equivalents at 31st December 2021		<u>96,169</u>	<u>109,161</u>
Reconciliation of net income to net cash flow from operating activities			
Net income		(2,029)	(858)
Decrease/(Increase) in debtors		1,375	4,908
(Decrease)/Increase in creditors		(12,338)	3,538
Net cash used in operating activities		<u>(12,992)</u>	<u>7,588</u>
Analysis of cash and cash equivalents			
Cash in hand		<u>96,169</u>	<u>109,161</u>

The financial statements were approved by the Trustees on 10th August 2022 and signed on their behalf by:



.....
Chair

THE DIOCESE OF NORWICH CHURCHES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Accounting Policies

1.1. Basis of preparation of financial statements

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The Trust constitutes a public benefit entity as defined by FRS 102.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities on an accruals basis.

1.3. Resources expended

All expenditure is accounted for on an accruals basis.

2. Income from

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
Transfers In	-	-	-	3,817
Donations	-	2,143	2,143	2,732
Fundraising	-	-	-	159
Collections	-	913	913	426
Statutory Fees	-	2,688	2,688	3,487
Grants	11,327	-	11,327	10,546
	<u>11,327</u>	<u>5,744</u>	<u>17,071</u>	<u>21,167</u>

3. Expenditure by Charitable Activity

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
Bank Charges	63	-	63	65
Churchyard	-	1,099	1,099	1,116
Inspection	-	969	969	7,929
Insurance	658	9,286	9,944	9,820
Smart Water	-	-	-	-
Misc	-	-	-	20
Utilities	-	2,259	2,259	1,361
Repairs	-	1,704	1,704	-
Roof Alarm	-	3,061	3,061	1,814
	<u>721</u>	<u>18,379</u>	<u>19,100</u>	<u>22,124</u>

THE DIOCESE OF NORWICH CHURCHES TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4. Analysis of Transfer Between Funds

	Deferred Income	Unrestricted funds	Restricted funds	Total funds 2019
Transfer from Deferred Income	(11,327)	11,327	-	-
	(11,327)	11,327	-	-

The transfer from deferred income was made to match both the deficit of general expenditure, being £721 and the transfer to cover the deficit of expenditure incurred where restricted funds received from the parishes had been exhausted which for 2021 was £10,607 (2020: £10,095).

5. Debtors

	2021	2020
Due within one year		
Prepayments and accrued income	8,700	8,936
Grants and fundraising	-	173
Donations and Collections	74	-
Parochial Fees	988	1,040
Insurance Claim	-	-
	<u>9,762</u>	<u>10,149</u>

This comprises of insurance paid for the period 1st January 2022 to 28th September 2022 (£7,740) as well as alarm subscriptions covering the period for 2022 of £1,264 and £413 respectively. Along with fundraising of £173 as well as a statutory fee of £1,040 which were paid into the bank in 2021.

6. Creditors

	2021	2020
Creditors - amounts falling due within one year		
Capital Works	-	-
Other creditors	951	974
	<u>951</u>	<u>974</u>
Creditors - amounts falling due after more than one year		
Deferred income	48,001	58,964
	<u>48,001</u>	<u>58,964</u>

The amounts falling due within one year comprises of £951 which relates to utilities billed in 2022 for 2021 usage (£739), and statutory fees due to Norwich Diocesan Board of Finance Ltd (£212)

Trustee Remuneration

During the year, no Trustees received any remuneration (2020: nil)
 During the year, no Trustees received any benefits in kind (2020: nil)
 During the year, no Trustees received any reimbursement of expenses (2020: nil)

THE DIOCESE OF NORWICH CHURCHES TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7. Statement of Funds

	Balance at 1st January 2021 £	Incoming Resources £	Resources Expended £	Transfer between funds £	Balance at 31st December 2021 £
Unrestricted Funds					
General Fund	-	11,327	721	(10,607)	-
Restricted Funds					
Cantley, St Margaret	-	792	2,450	2,156	498
Brunstead	1,630	-	496	-	1,134
St Peter and Paul, Bittering Parva	145	-	715	570	-
St Margaret, Calthorpe	100	99	1,242	1,143	100
St Lawrence, Ingworth	529	1,533	1,849	594	806
St Nicholas, Shereford	1,787	587	838	-	1,536
All Saints, South Pickenham	-	250	1,585	1,335	-
St Andrew's, Themelthorpe	-	139	1,056	917	-
All Saints, Weasenham	-	144	1,725	1,581	-
St Botolph's, Westwick	4,188	209	1,465	-	2,932
Bessingham	38,773	951	1,141	-	38,583
Bintree	-	1,040	1,718	678	-
Suffield	-	-	1,632	1,632	-
Croswick	3,044	-	467	-	2,577
Total Restricted Funds	50,197	5,744	18,379	10,607	48,168
Total of Funds	50,197	17,071	19,100	-	48,168

8. Summary of Funds

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfer between funds £	Carried Forward £
General Funds	-	11,327	721	(10,607)	-
Restricted Funds	50,197	5,744	18,379	10,607	48,168
	50,197	17,071	19,100	-	48,168

9. Analysis of Net Assets Between Funds

	Unrestricted funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Current assets	48,001	48,168	96,169	109,162
	48,001	48,168	96,169	109,162

10. Related Party Transaction

A net balance of £776 was due from the Norwich Diocesan Board of Finance Ltd (249318). This related to the net balance of statutory parochial fees due.



Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name THE DIOCESE OF NORWICH CHURCHES TRUST

On accounts for the year ended

31st December 2021

Charity no (if any)

1163195

Set out on pages

1 - 12 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature]

Date: 01/06/22

Name: GEOFFREY E. FREEMAN

Relevant professional qualification(s) or body (if any):

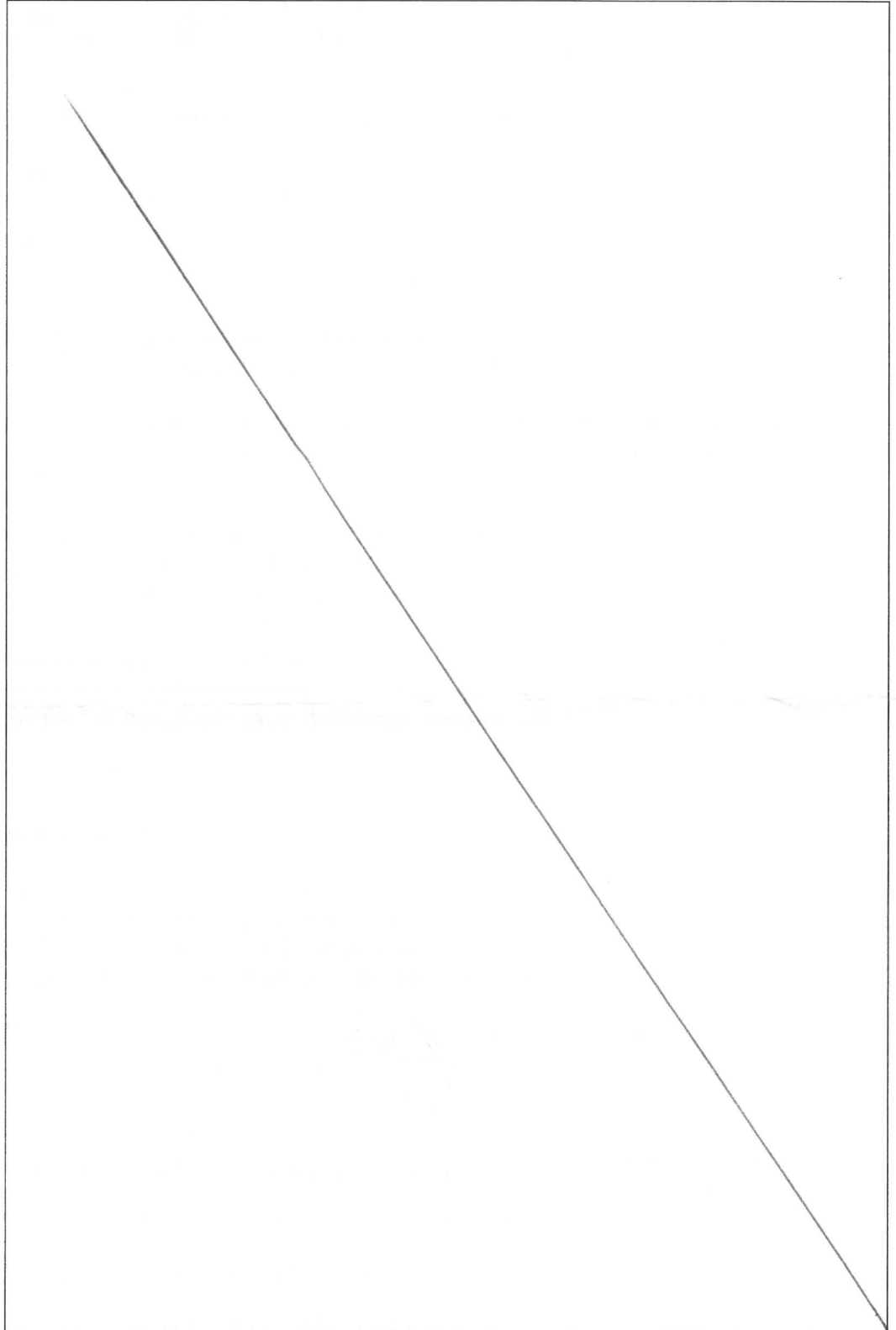
ELECTED MEMBER A.T.B.C.
AUDIT AND RISK COMMITTEE

Address:

2 WATERMEADOW COURT
DENEWAY ST. MARGARET
NORWICH NR29 3NL

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



THE DIOCESE OF NORWICH CHURCHES TRUST

England & Wales - Charity number 1163195

Accounts

Charitable Incorporated Organisation: 1163195

THE DIOCESE OF NORWICH CHURCHES TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

THE DIOCESE OF NORWICH CHURCHES TRUST

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THE DIOCESE OF NORWICH CHURCHES TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, IT'S TRUSTEE'S AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

The Ven Steven Betts, Archdeacon of Norfolk
The Ven Karen Hutchinson, Archdeacon of Norwich
The Ven Ian Bentley, Archdeacon of Lynn
Richard M Butler DL, Diocesan Secretary – Resigned 30th April 2021

CIO Registered Number	1163195
Principal office	109 Dereham Road Easton NR9 5ES
Clerk & Treasurer	James South ACCA
Accounts prepared by	Norwich Diocesan Board of Finance Ltd Diocesan House 109 Dereham Road Easton NR9 5ES
Bankers	Barclays Bank PLC 57 London Street Norwich NR2 1HS
Solicitors	Birketts Kingfisher House 1 Gilders Way Norwich NR3 1UB

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2020.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

Objectives and activities

Overall objectives

The advancement of the Christian Gospel and faith within the Diocese of Norwich by providing, administering, maintaining, repairing, renewing and replacing churches or ecclesiastical buildings licensed for public worship in accordance with the Christian faith as received by The Church of England.

Public Benefit

The trustees confirm that, in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

The Churches carry out services of worship, marriages, baptisms and funerals which are attended by the general public and enriches local communities by the provision of these services.

Structure, governance and management

Structure

The trust was founded on the 19th August 2015 and is a Charitable Incorporated Organisation.

Meetings

The trustees have met on an ad-hoc basis during the process of establishing the CIO.

Trustees

The trustees are the three Archdeacons' in the Norwich Diocese, along with the Diocesan Secretary/Chief Executive of the Norwich Diocesan Board of Finance Limited.

The trustees receive no remuneration for their work and the charity does not have any salaried employees.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Related parties/connected charity

The Norwich Diocesan Board of Finance Limited was incorporated on 28 March 1906 and is a connected charity of the Diocese of Norwich Churches Trust.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Achievement and Performance

Leasing of Churches

At the beginning of 2020, there were fourteen churches leased to the trust with Crostwick St Peter having joining the trust on the 1st January 2020.

Financial Review

Financial Performance

The trust received income of £21,267 in 2020 (2019 - £15,534), this income relates to collections at services, statutory parochial fees and other donations. The residual balance at year end, along with the grants from the All Churches Trust, the Anne French Memorial Trust and the Norwich Diocesan Board of Finance Limited being treated as deferred income is £67,753 (2019 - £58,400).

Of the fourteen churches in the trust, six of these no longer have any funds and are been funded from the unrestricted funds. As at the 31st December 2020, deferred unrestricted funds stand at £66,780 (£58,400 in 2019).

Reserves Policy

Where a Church is leased to the trust, any incoming funds are restricted for that specific building. This is also the case where collections are made in Church, a statutory fee is received or any other situation where income would otherwise have been passed to the PCC responsible for the building.

The grants received, totalling £87,500 (current balance £66,780) is an unrestricted reserve which is expected to be used towards the running costs of the charity but primarily where the restricted funds aligned to a church are exhausted. This is to ensure that the building is maintained in accordance with the lease.

Due to the commitment of funding a building from unrestricted funds (approximately £1,500 per church) and the timing to obtain additional grant funding, the trustees monitor unrestricted reserves to ensure that they do not fall below £25,000 for a prolonged period.

Going Concern

Due to the government lockdown which has affected the ability for Church buildings to open, there is an expectation that income for 2021 will be reduced by potentially as much as £5,000 due to lost income from collections and funerals although some donors do give by standing order and these have continued. There are currently sufficient reserves (£66,780) to be able to absorb reduction in income for both 2021 and into 2022. As noted, the trustees monitor unrestricted reserves to ensure that they do not fall below £25,000 (equivalent to 13.5 months expenditure).

The trustees are satisfied that there are sufficient assets to ensure that the charity can continue to fulfil its obligations for the next twelve months.

Fundraising standards information

The Trust does not raise funds from the public via fundraising activities. It may however take collections held at services in the Churches vested within the Trust.

The Trust is not registered with the fundraising regulator. No professional fundraisers or third party commercial participants are used. No complaint regarding fundraising has been received and no advertising takes place regarding fundraising.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation on the same basis from 12 months of the date of this report.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 5th August 2021 and signed on their behalf, by:



.....
The Venerable Steven Betts

THE DIOCESE OF NORWICH CHURCHES TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds £	Restricted funds £	Total funds £	2019 Total funds £
Income and endowments from:					
Transfers In	2	-	3,817	3,817	-
Donations and collections	2	-	3,158	3,158	5,741
Parochial Fees	2	-	3,487	3,487	4,196
Grants and Fundraising	2	10,646	159	10,805	5,597
Total Income		10,646	10,621	21,267	15,534
Expenditure on:					
Administration	3	65	-	65	214
Church Running Expenses	3	466	20,457	20,923	19,060
Churchyard	3	-	1,116	1,116	500
Building Works	3	-	-	-	1,708
Other	3	20	-	20	7
Total Expenditure		551	21,573	22,124	21,489
Net income/(expenditure)		10,095	(10,952)	(857)	(5,955)
Transfer between funds	4	(10,095)	10,095	-	-
Net movement in funds		-	(857)	(857)	(5,955)
Reconciliation of funds:					
Total funds brought forward at 1 January 2020		-	51,054	51,054	57,009
Total funds carried forward at 31 December 2020		-	50,197	50,197	51,054

The notes on page 7 forms part of these financial statements.

THE DIOCESE OF NORWICH CHURCHES TRUST

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Current assets:			
Bank Account		109,162	101,573
Debtors	5	8,789	13,697
Total current assets		<u>117,951</u>	<u>115,270</u>
Liabilities:			
Creditors: Amounts falling due within one year	6	974	5,816
Net current assets		<u>116,977</u>	<u>109,454</u>
Creditors - amounts falling due after more than one year	6	66,780	58,400
Total net assets		<u>50,197</u>	<u>51,054</u>
The funds of the charity:			
Unrestricted funds	7	-	-
Restricted funds	7	50,197	51,054
Total charity funds		<u>50,197</u>	<u>51,054</u>

THE DIOCESE OF NORWICH CHURCHES TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDING 31 DECEMBER 2020

	Note	2020 £	2019 £
Cash flow from operating activities		-	-
Change in cash and cash equivalents in the reporting period		7,588	8,484
Cash and cash equivalents at 1st January 2020		101,573	93,089
Cash and cash equivalents at 31st December 2020		<u>109,161</u>	<u>101,573</u>
Reconciliation of net income to net cash flow from operating activities			
Net income		(858)	(5,953)
Decrease/(Increase) in debtors		4,908	(5,694)
(Decrease)/Increase in creditors		3,538	20,131
Net cash used in operating activities		<u>7,588</u>	<u>8,484</u>
Analysis of cash and cash equivalents			
Cash in hand		<u>109,161</u>	<u>101,573</u>

The financial statements were approved by the Trustees on 5th August 2021 and signed on their behalf by:



.....
Chairman

THE DIOCESE OF NORWICH CHURCHES TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting Policies

1.1. Basis of preparation of financial statements

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The Trust constitutes a public benefit entity as defined by FRS 102.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities on an accruals basis.

1.3. Resources expended

All expenditure is accounted for on an accruals basis.

2. Income from

	Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
	£	£	£	£
Transfers In	-	3,817	3,817	-
Donations	-	2,732	2,732	2,691
Fundraising	-	159	159	86
Collections	-	426	426	3,050
Statutory Fees	-	3,487	3,487	4,196
Grants	10,646	-	10,646	5,511
	<u>10,646</u>	<u>10,621</u>	<u>21,267</u>	<u>15,534</u>

3. Expenditure by Charitable Activity

	Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
	£	£	£	£
Bank Charges	65	-	65	98
Churchyard	-	1,116	1,116	500
Cleaning	-	-	-	-
Inspection	-	7,929	7,929	7,413
Insurance	466	9,354	9,820	9,182
Smart Water	-	-	-	-
Misc	20	-	20	7
Utilities	-	1,361	1,361	1,271
Legal Fees	-	-	-	-
Parish Share	-	-	-	-
Repairs	-	-	0	228
Roof Alarm	-	1,814	1,814	1,084
Capital Works	-	-	0	1,708
	<u>551</u>	<u>21,573</u>	<u>22,124</u>	<u>21,489</u>

THE DIOCESE OF NORWICH CHURCHES TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4. Analysis of Transfer Between Funds

	Deferred Income	Unrestricted funds	Restricted funds	Total funds 2019
Transfer from Deferred Income	(10,646)	10,646	-	-
	<u>(10,646)</u>	<u>10,646</u>	<u>-</u>	<u>-</u>

The transfer from deferred income was made to match both the deficit of general expenditure, being £551 and the transfer to cover the deficit of expenditure incurred where restricted funds received from the parishes had been exhausted which for 2020 was £9,995 (2019: £4,380).

5. Debtors

Due within one year	2020	2019
Prepayments and accrued income	8,936	8,030
Grants and fundraising	173	228
Donations and Collections	-	578
Parochial Fees	1,040	121
Insurance Claim	-	4,740
	<u>10,149</u>	<u>13,697</u>

This comprises of insurance paid for the period 1st January 2021 to 28th September 2021 (£7,259) as well as alarm subscriptions covering and utilities covering the period for 2021 of £1,264 and £413 respectively. Along with fundraising of £173 as well as a statutory fee of £1,040 which were paid into the bank in 2021.

6. Creditors

Creditors - amounts falling due within one year	2020	2019
Capital Works	-	-
Other creditors	974	5,816
	<u>974</u>	<u>5,816</u>
Creditors - amounts falling due after more than one year	2020	2019
Deferred income	66,780	58,400
	<u>66,780</u>	<u>58,400</u>

The amounts falling due within one year comprises of £974 which relates to utilities billed in 2021 for 2020 usage (£296), inspections to churches which were billed in 2021 for 2020 (£216), statutory fees due to Norwich Diocesan Board of Finance Ltd (£401) and return of funds received in error (£61)

Trustee Remuneration

During the year, no Trustees received any remuneration (2019: nil)
 During the year, no Trustees received any benefits in kind (2019: nil)
 During the year, no Trustees received any reimbursement of expenses (2019: nil)

THE DIOCESE OF NORWICH CHURCHES TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7. Statement of Funds

	Balance at 1st January 2020 £	Incoming Resources £	Resources Expended £	Transfer between funds £	Balance at 31st December 2020 £
Unrestricted Funds					
General Fund	-	10,646	551	(10,095)	-
Restricted Funds					
Cantley, St Margaret	441	1,875	2,906	590	-
Brunstead	2,214	-	584	-	1,630
St Peter and Paul, Bittering Parva	820	129	804	-	16
St Margaret, Calthorpe	-	120	1,283	1,263	100
St Lawrence, Ingworth	-	1,304	1,710	936	529
St Nicholas, Shereford	2,543	552	1,308	-	1,787
All Saints, South Pickenham	321	300	1,641	1,020	-
St Andrew's, Themelthorpe	-	398	1,389	991	-
All Saints, Weasenham	-	14	2,117	2,103	-
St Botolph's, Westwick	5,357	856	2,024	-	4,188
Bessingham	38,785	1,135	1,146	-	38,773
Bintree	575	238	1,690	877	-
Suffield	-	60	2,376	2,316	-
Crostwick	-	3,818	774	-	3,044
Total Restricted Funds	51,055	10,799	21,752	10,095	50,197
Total of Funds	51,055	21,445	22,303	-	50,197

8. Summary of Funds

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfer between funds £	Carried Forward £
General Funds	-	10,646	551	(9,995)	-
Restricted Funds	51,055	10,799	21,752	9,995	50,197
	51,055	21,445	22,303	-	50,197

9. Analysis of Net Assets Between Funds

	Unrestricted funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Current assets	66,780	50,197	116,977	101,573
	66,780	50,197	116,977	101,573

10. Related Party Transaction

A net balance of £639 was due from the Norwich Diocesan Board of Finance Ltd (249318). This related to the net balance of statutory parochial fees due.

A grant of £20,000 was received from The Norwich Diocesan Board of Finance Limited (249318) of which The Venerable Steven Betts is also a trustee.