# GLAMORGAN VOLUNTARY SERVICES

England & Wales · Charity number 1163193

## Details

| | |
|---|---|
| **Other names** | GVS |
| **Status** | Registered |
| **Legal form** | Charitable company |
| **Company number** | 09517850 |
| **Registered** | 2015-08-19 |
| **Register** | View on the Charity Commission register |

## Contact

| | |
|---|---|
| **Address** | Illtud House<br>Station Road<br>Llantwit Major<br>Vale of Glamorgan<br>CF61 1ST |
| **Phone** | 01446741706 |
| **Email** | enquiries@gvs.wales |
| **Website** | www.gvs.wales |

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## Activities

**Objects:** 4.1 TO PROMOTE ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE PUBLIC, PRINCIPALLY BUT NOT EXCLUSIVELY IN THE LOCAL GOVERNMENT AREA OF THE VALE OF GLAMORGAN AND ITS SURROUNDING AREAS (HEREINAFTER CALLED THE 'AREA OF BENEFIT') AND, IN PARTICULAR, BUILD THE CAPACITY OF THIRD SECTOR ORGANISATIONS AND PROVIDE THEM WITH THE NECESSARY SUPPORT, INFORMATION AND SERVICES TO ENABLE THEM TO PURSUE OR CONTRIBUTE TO ANY CHARITABLE PURPOSE.4.2 TO PROMOTE, ORGANISE AND FACILITATE CO-OPERATION AND PARTNERSHIP WORKING BETWEEN THIRD SECTOR, STATUTORY AND OTHER RELEVANT BODIES IN THE ACHIEVEMENT OF THE ABOVE PURPOSES WITHIN THE AREA OF BENEFIT.FOR THE PURPOSES OF THIS ARTICLE 4.1:(A) "THIRD SECTOR" MEANS CHARITIES, VOLUNTARY ORGANISATIONS AND SOCIAL ENTERPRISES.(B) "CHARITIES" ARE ORGANISATIONS WHICH ARE ESTABLISHED FOR EXCLUSIVELY CHARITABLE PURPOSES IN ACCORDANCE WITH THE LAW OF ENGLAND AND WALES.(C) "VOLUNTARY ORGANISATIONS AND SOCIAL ENTERPRISES" ARE INDEPENDENT ORGANISATIONS, WHICH ARE ESTABLISHED FOR PURPOSES THAT ADD VALUE TO THE COMMUNITY AS A WHOLE, OR A SIGNIFICANT SECTION OF THE COMMUNITY, AND WHICH ARE NOT PERMITTED BY THEIR CONSTITUTION TO MAKE A PROFIT FOR PRIVATE DISTRIBUTION. VOLUNTARY ORGANISATIONS AND SOCIAL ENTERPRISES DO NOT INCLUDE LOCAL GOVERNMENT OR OTHER STATUTORY AUTHORITIES.

**Activities:** Glamorgan Voluntary Services helps to improve the quality of life of people and communities by supporting volunteers, volunteering opportunities and voluntary groups. Our role is to provide information, advice and guidance on all aspects of volunteering for both volunteers and recruiting organisations.

## Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

## Geography

- Cardiff
- Vale Of Glamorgan

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2025-03-31 | £1,132,401 | £1,016,849 | £871,899 | 14 |
| 2024-03-31 | £929,916 | £904,019 | £756,346 | 14 |
| 2023-03-31 | £856,641 | £859,955 | £730,449 | 13 |
| 2022-03-31 | £1,042,483 | £1,135,237 | £733,763 | 13 |
| 2021-03-31 | £1,075,915 | £902,055 | £826,517 | 14 |

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## Trustees

| Name | Role | Appointed |
|---|---|---|
| **LYNDA WALLIS HAWKINS** | Chair | 2015-10-06 |
| CONWAY HAWKINS | | 2015-10-06 |
| Christian Mark James Pegrum | | 2023-06-27 |
| David Edwards | | 2025-11-07 |
| Emily Scaglioni | | 2025-11-07 |
| Laura O'Keeffe | | 2025-11-07 |
| Robert Ewen Gatis | | 2023-07-11 |
| STEVE COX | | 2015-10-06 |
| Sian Davies | | 2015-10-06 |
| Teresa Pamela Power | | 2023-05-17 |

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**GLAMORGAN VOLUNTARY SERVICES**

England & Wales - Charity number 1163193

# Accounts

Company registration number: 09517850

Charity registration number: 1163193

# Glamorgan Voluntary Services

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

HSJ Audit Limited
Registered Auditors
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

# Glamorgan Voluntary Services

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# Glamorgan Voluntary Services

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

**BACKGROUND**

Glamorgan Voluntary Services is the County Voluntary Council (CVC) for the Vale of Glamorgan.

GVS is the umbrella body for the Vale of Glamorgan's third or voluntary sector and our role is to support, develop and represent third sector organisations and promote volunteering in the Vale of Glamorgan. We have a flourishing membership of some 775 community organisations active in the Vale of Glamorgan. We help to improve the quality of life of people and communities by supporting volunteers, volunteering opportunities and voluntary groups.

Thriving and cohesive communities require active engagement and involvement of local people. There is an increasing role for the third sector in the delivery of services and they have an invaluable role as partners and advocates for local communities. Our expert services help to provide a platform for a vibrant and robust voluntary sector.

Our Vision is of a valued and respected Voluntary Sector, in which GVS serves as a trusted leader, effective strategic partner and model of good practice for the Sector.

Our Mission is that GVS aspires to empower people, inspire excellence, and strengthen communities by stimulating and developing voluntary action.

Our values determine what we do and the way we do it. GVS is committed to:

• Working collaboratively with others.

• Being a learning and enabling organisation.

• Conducting our business with integrity in an open, honest, transparent, and accountable way.

• Recognising and valuing staff and volunteers as our greatest resource and investing in accordingly.

• Voluntary and community action that is fundamental to the development of a democratic and socially inclusive society.

• Diversity and equality of opportunity.

• The value and roles of volunteers and is committed to volunteering.

• Sustainable development.

• Valuing its independence and to working in mutually beneficial partnerships with others for the benefit of its citizens.

• The achievement of quality standards and services.

# Glamorgan Voluntary Services

# Trustees' Report

## ACHIEVEMENTS AND PERFORMANCE

This review looks at what we have achieved and the outcomes of our work in the preceding twelve months. The review also helps us ensure our aims, objectives and activities remained focused on our stated objectives. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. This ensures that we continue our promotion of any charitable purpose for the benefit of the communities in the County Borough of the Vale of Glamorgan and the surrounding areas and in particular, the advancement of education, the furtherance of health, the relief of poverty, distress and sickness.

### Achievements in year

GVS' main achievements during the year fall into the following areas:

### 1.1 IT

1.1.1 Website

The GVS website is a major asset to the organisation and the wider Third Sector here in the Vale of Glamorgan. The website contains a range of information including the services we offer, learning opportunities and news updates that impact on the voluntary and community sector.

1.1.2 Social Media

GVS has made a commitment to ensure that Third Sector organisations operating in the Vale of Glamorgan can gain and build on their skills to make full use of 21st century communication mechanisms. A very comprehensive programme of training courses has been developed for groups and organisations operating in the Vale of Glamorgan to embrace Social Media. This, together with our own extensive use of social media, including Facebook and X, provides effective and useful tools to share news and information with our members and the wider sector.

1.1.3 Digital Platforms

During 2024/25 GVS, in partnership with County Voluntary Councils across Wales and Wales Council for Voluntary Action, continued to use a Wales Wide Customer Relationship Management System (CRM), a Wales Wide Volunteer Management System and a Wales Wide Funding Search Facility, Funding Wales.

### 1.2. Development and Advice Services

1.2.1 Our offices in Llantwit Major (Illtud House and CF61), Penarth (St. Paul's Community Centre) and Barry (Barry Community Enterprise Centre) continued to provide a range of Development and Advice Services. In addition to providing services on a one to one basis, GVS continued to offer services online making our service provision more flexible and accessible. Our provision was open to members and potential members for advice and development work. We offered information and guidance to assist organisations to operate legally and efficiently e.g. by providing information on registering as a charity, how to put together a governing document and how to develop policies and procedures.

1.2.2 GVS has provided Third Sector organisations with a range of support to develop ideas and projects. Support has been offered in a variety of ways including face to face meetings, e-mail, telephone consultations and briefing sessions. We endeavour to make sure that all our information is available online via our website, enabling our members to access appropriate development information and advice more effectively and at a time that suits them.

**1.3 Information Service**

1.3.1 We act as an information agency for and about our members, maintaining a comprehensive database and ensuring the services of our members are publicised. We continue to produce information leaflets on our services in Welsh. Our information service was accessed 1255 times with members receiving additional information via e-bulletins on a weekly basis.

1.3.2 "Vista", the GVS quarterly magazine, is published in house three times a year and is distributed to approximately 1000 groups and individuals. "Vista" is supplemented by regular updates of newsletters on Health, Social Care and Wellbeing and Sustainable Funding News.

**1.4 Practical Services**

1.4.1 These are a real benefit to many small voluntary organisations with little or no spare income. Low cost, reliable printing, help with desktop publishing, the loan of display equipment for exhibitions and presentations – these are some of the services that GVS offers its member groups.

1.4.2 Our reprographic services continued during 24/25. This service was used some 185 times.

**1.5 Funding Service**

1.5.1 GVS' funding and information service provided support to 92 groups throughout the year with a reported £650,250 of funding obtained as a result of the advice and information given by GVS. This figure is likely to be substantially higher as most groups do not report their success.

1.5.2 Three editions of the Sustainable Funding Newsletter were produced containing information on a range of funders along with other useful articles to assist groups in their search for vital funds. Updates are posted two or three times a week on the funding section of the website and regular weekly e-bulletins are sent to over 750 groups. Members also subscribe to a dedicated Funding Mailing List where they are able to get up-to-date information on new sources of funding.

1.5.3 Four Funding Events were held with representatives from funders giving valuable advice on a one to one basis with third sector organisations. Some 80 people attended these sessions. Groups are finding this access to funders, ahead of applying, of great use resulting in a higher success rate.

1.5.4 Funding is still a major issue for many groups as the economic situation becomes harsher for those groups that receive most of their funding from statutory bodies e.g., local authorities. More groups are seeking funding from other sources, e.g., Trusts and Foundations and this is creating a more competitive environment. The cost of living crisis coupled with increasing utility costs are major concerns for the sustainability of Third Sector organisations.

**1.6 Training Service**

1.6.1 During the year 24 group training events were delivered, all aimed at building the capacity of local organisations. Training opportunities offered included:

- Being a Trustee
- Recruitment, Selection and Management of Volunteers
- Introduction to Data Protection
- How to Use X
- Introduction to Social Media
- Introduction to CANVA
- Emergency First Aid at Work

1.6.2 A total of 104 delegates attended the training courses with 100% rating the training as either good or excellent.

1.6.3 GVS provides IT and social media one to one training courses. GVS held five training sessions with all attendees rating the courses as good or excellent.

**1.7 Partnership, Consultation and Joint Working**

1.7.1 The Third Sector is seen as an important partner in supporting the work of statutory bodies in a wide range of areas, and GVS is committed to working in partnership to develop and improve local services.

1.7.2 GVS continues to facilitate Third Sector Representation in formal joint planning in accordance with the agreed Protocol between the Local Authority and the Third Sector, via the Health, Social Care and Wellbeing Network, or via the full GVS membership where appropriate.

1.7.3 GVS has continued to represent the sector on the Public Service Board, Regional Partnership Board, other strategic partnerships, and appropriate sub-groups, ensuring the voice of the sector and the wider community is heard at all levels. GVS and other Third Sector organisations have been working with the local authority to ensure that people and communities are engaged every step of the way.

1.7.4 Some of the key Strategic Partnerships and other Joint Working initiatives on which GVS plays a key role include:

**Strategic Partnerships**

Vale Public Service Board

Climate Change / Asset Management Group

Families First Strategic Executive Group

Flying Start Strategic Executive Group

Cardiff and Vale Integrated Health & Social Care Regional Partnership Board (RPB)

Cardiff and Vale Integrated Health & Social Care RPB Strategic Leadership Group

Shaping Our Future Wellbeing Project Board

Equalities Consultative Forum

Voluntary Sector Joint Liaison Committee

Town & Community Councils Joint Liaison Committee

**Joint Working Groups**

Cardiff and Vale Ageing Well Group

Cardiff and Vale University Health Board (UHB) Stakeholder Reference Group

Cardiff and Vale Safeguarding Board

Cardiff & Vale Action for Mental Health Mental Health Forum

Cardiff and Vale Carers Gateway Steering Group

Cardiff and Vale Carers Support and Information Network Group (CSING)

Cardiff and Vale Regional Partnership Board (RPB) – Regional Integration Fund (RIF) Capital Steering Group

Cardiff and Vale RPB – Engagement Steering Group

Regional Workforce Programme - Carers Training and Development subgroup (chaired by GVS)

Shaping Our Future Wellbeing (SOFW) Wellbeing Hub in Penarth group

SOFW Wellbeing Centre in Barry Hospital Group

Food Vale

Vale Section 16 Forum

Cardiff and Vale Learning Disability Planning Group

UHB's Children and Women's Clinical Board Charity and Voluntary Reference Group

Disability Futures

Cardiff and Vale Advocacy Network (facilitated by GVS)

Central Vale Cluster Network

Western Vale Cluster Network

Eastern Vale Cluster Network

Cardiff and Vale UHB Public Board Meeting – Strategic Regional Group - representative

Co-production Forum – Working together to support people living with long term conditions

"@home" Programme Board

Eastern Vale Hub – Communication and Engagement Group

Dementia Friendly Llantwit Major

Unpaid Carers Board

Screening Engagement Network

Vale Alliance – now includes the Wellbeing Matters steering group

Move More Eat Well – Healthy Workplaces

Move More Eat Well Implementation group

Social Prescribing Evaluation Framework steering group – finished. GVS continues to meet the Regional Innovation Co-ordination Hub to continue a project on social prescribing

**National Networks**

Third Sector Support Wales

CVC Cymru

Wales Council for Voluntary Action Assembly Liaison Group

Wales Council for Voluntary Action Equality and Human Rights Coalition

Wales Council for Voluntary Action Health and Social Care network

Wales Funders Forum

**1.8 Health, Social Care and Wellbeing**

1.8.1**The Health, Social Care and Wellbeing Network**

This network provides an opportunity to bring together all voluntary organisations operating in the Vale of Glamorgan who have an interest in health and social care. It facilitates a strong, collective voice, supports the involvement of voluntary organisations in planning, development and delivery of health and social care services. It also influences health and social care policy to bring about change and improve services and facilitates communication between the voluntary and statutory and other sectors. The Network has increased in numbers over the year and currently has over 450 members.

1.8.2 The weekly e-bulletins include updates on health and social care services in the Vale of Glamorgan, updates from Cardiff and Vale University Health Board, the Vale of Glamorgan Council, Public Health Wales, from third sector organisations and general wellbeing information. The e-bulletin also provided a useful way of disseminating up-to-date information on various relevant topics.

1.8.3 GVS is a member of the Wellbeing Hub Eastern Vale planning group and supports third sector to link in. The GVS Health and Social Care Facilitator (H&SCF) sent an updated scope of services interested in the hub. The facilitator also attends the Eastern Vale Communications and Engagement Group meetings to support the communication between the project and third sector.

1.8.4 GVS has worked with the Dragons Heart Institute and the Health Board in regards to the Regional Innovation Hub (RIIC). This has involved giving a third sector perspective, promoting to third sector and recommending third sector organisations. GVS has attended the steering group meetings. The latest project being worked on is looking into how many social prescribers are in Cardiff and Vale.

1.8.5 GVS continues to attend multiple GP cluster meetings to give third sector a voice and input. The meetings were focused on Western Vale, Central Vale and Eastern Vale. We deal with enquiries from the cluster about transport, funding available and which third sector organisations receive cluster funds. GVS sent out a Vale Cluster meeting survey to support the GP cluster work by gathering third sector opinions on what demands are being placed on the third sector from patients.

1.8.6 GVS continues to support the Advocacy Network and continued work on the advocacy strategy. The facilitator sent information on other advocacy organisations who could join the network. The facilitator met with the council representative to discuss the long delay in contracts. This is an ongoing situation as the tender contracts have been withdrawn. The facilitator is supporting the ongoing situation.

- Dementia Friendly signs have been placed in all GVS buildings as part of GVS' Dementia Friendly Pledge. The GVS H&SCF is the lead officer on this. The H&SCF continues to support Dementia Friendly Vale and attends Dementia Friendly Llantwit Major meetings. The H&SCF attended the first Dementia Friendly Barry meeting and the first Dementia Friendly Penarth meeting. The H&SCF will continue to support these initiatives.

- Both the Vale and Cardiff H&SCFs met with Llais (Community Health Council) to renew partnership working and supported the organisation with local information. The H&SCFs will continue to meet quarterly.
- The H&SCFs completed a mapping exercise to map social prescribing services in Cardiff and the Vale for the RIIC Hub.
- The H&SCFs co-hosted two Mental Health Consultation events – one in person and one online. The events brought together third sector organisations to give a collective response to the Welsh Government's Draft Mental Health and Wellbeing Strategy consultation.
- The H&SCFs supported the advocacy network who drafted a letter to local councillors, social services and commissioners about their concerns over the advocacy tender process. The H&SCFs sent the letter to funders. The H&SCFs continue to support the Advocacy Network.
- The GVS H&SCF provided feedback on over 40 occasions in response to requests for information and a third sector perspective. For example, Welsh Government's Mental Health consultation and Regional Partnership Board joint area plan.
- The GVS H&SCF attended over 45 Network meetings and attended over 30 one-to-one meetings with third sector organisations and health and social care staff to support them. For example, GP Cluster meetings, Screening Engagement Network, @Home Programme Board, Cardiff and Vale aCtion for Mental Health Cwmpas OT and the Vale Locality Manager.

1.8.7 **Funding schemes administered by GVS focussing on Health and Well Being:**

RIF Third Sector Capital Investment Fund

Third Sector Small Grants Scheme – Community Action (funded by the Shared Prosperity Fund)

Warm Spaces funded by Welsh Government via the local authority.

**1.9 Volunteering**

1.9.1 GVS' volunteering service offers a one-stop resource for information, advice and guidance on all aspects of volunteering for both volunteers and recruiting organisations. We aim to link the skills, experiences, time, and enthusiasm of local people looking to volunteer with organisations seeking to develop their services. This service is delivered through several venues across the Vale, as well as at our main office in Illtud House in Llantwit Major, to ensure that we can reach those across the county. Our community centres in Llantwit Major (CF61) and Penarth (St Pauls) have also provided GVS with opportunities to further develop our volunteering outreach work.

1.9.2 Volunteering offers valuable experience which could aid study, help someone decide if they are thinking about a change in career or simply give them the opportunity to put something back into their community.

1.9.3 The highlights of our Volunteering Development work in 2024/25 included:

- Enquiries regarding volunteering in the Vale of Glamorgan for 2024/25 were 956 (up from 669 in 23/24).
- The number of people who GVS then found an opportunity to volunteer in the community was 709 (up from 354 in 22/23).
- For Volunteers Week 2024, through Social Media and other online resources GVS, reached 51,611 people across the Vale (up from 47,751 in 2023), and engaged with 26,358 (up from 23,183 in 2023). We also ran five Volunteering Events.

1.9.4 We held our annual Big Volunteering Fayre in January 2025 which was an overwhelming success. Held at the Memo Arts Centre in Barry, the event saw 227 visits from the public looking for a chance to volunteer, along with 44 organisations offering an array of volunteering opportunities.

The Fayre also provided a valuable platform for attendees to connect with other local community organisations and charities and to access advice and information on safeguarding training and issues. Representatives were on hand to discuss their current volunteering vacancies and provide invaluable insights into the diverse opportunities available.

1.9.5 Our Youth Led Grant helped local organisations provide more youth volunteering opportunities in the Vale of Glamorgan. We were pleased to present grants to four successful youth projects with a total of £5498 distributed.

1.9.6 GVS's volunteering service offers a huge array of volunteering roles depending on the volunteers' interests and skills. Volunteers provide invaluable help in the work of third sector organisations and beyond, which often enhances the range of services offered by paid staff. The work of our full-time Volunteer Officer has been greatly enhanced with the appointment of a Volunteer Co-ordinator which has also provided GVS with its own volunteers.

**1.10 GVS Estate**

1.10.1 **CF61, Llantwit Major**

This is a community space that is available to rent for a multitude of activities at an affordable rate. The building is fully accessible and welcoming. As a venue it is ideal for children's parties and activities; meetings and conferences; fitness and wellbeing classes as well as many other community activities and functions. The building contains a main hall and two smaller rooms. Our FoodShare project utilises a room at CF61 on a permanent basis.

1.10.2 CF61 has offered an array of different events in the community with regular sessions including: Wellbeing sessions; Chatty Café and FoodShare; Volunteering Advice; Contact Sports; Music and dance classes; fitness; Tai Chi; youth and children's activity sessions. All proceeds are re-invested into the Centre to continually improve the facility for the local community. In 2024/25 CF61 had in excess of 1610 (850 in 23/24) activities and 28,128 (12,789 in 23/24) visitors.

**1.11 Illtud House, Llantwit Major**

1.11.1 Illtud House is ideally situated in Station Road, Llantwit Major with the train station, bus station and ample parking close by. Substantial refurbishment has been carried out on the building to deliver modern office space that has incorporated a number of safe hygiene enhancements including hands-free flushing and hand washing facilities. GVS have located their head office on the ground floor. All offices on the first and second floor have been leased to tenants with three new offices created and marketed.

1.11.2 The community rooms have been taken on a long term lease to Adult Services and Hafod Housing as a day centre.

1.11.3 **Nursery (Illtud House)**

We are the landlords for a fully operational nursery provider, offering up to 32 places at any one time. GVS volunteers have also supported the development of the external courtyard as a provision for tenants, nursery staff and clients attending the day centre.

**1.12 Saint Paul's Community Centre, Penarth**

1.12.1 Saint Paul's Community Centre is a community space that is available to rent for a multitude of activities at an affordable rate. The building is fully accessible and welcoming. As a venue it is ideal for a range of community activities, meetings and conferences, fitness and wellbeing class.

1.12.2 The Centre has offered an array of different events in the community with regular sessions including: Wellbeing sessions, Yoga, Karate, Performing Arts, Music and Dance Classes, Choir Practice and children's activities. The Centre is also used by a local church on Sundays. All proceeds are re-invested into the Centre to continually improve the facility for the local community. In 2024/25, the Centre had in excess of 1416 activities.

**1.13 GVS' Environmental Impact**

1.13.1 GVS is committed to the welfare of the environment and endeavours to have a positive environmental impact. GVS recycles its printer cartridges, paper, tins, bottles, cardboard, plastics, and most office equipment. GVS strives to send more and more information by e-mail and sends its membership approval packs by e-mail and using electronic questionnaires and evaluation forms instead of hard copies.

**1.14 Efficiency Savings**

1.14.1 GVS is committed and determined to make the best use of funders' money so has made efficiency savings in several areas. GVS constantly aims to become more efficient in every area of its work. Some of the saving initiatives include encouraging all contacts to receive GVS' Vista magazine and supplements by e-mail and providing an e-bulletin service. The installation of solar panels at our CF61 Centre (despite the set back of a faulty storage battery) have provided considerable savings, as have the installation of energy-efficient heating and lighting. Further savings come from turning off electrical items when not in use and encouraging our staff to only print if required. This, together with constant vigilance and hard negotiation, continues to ensure that GVS is getting the best possible deals on contracts and services.

**1.15 Projects**

1.15.1 **FoodShare**

This project delivered opportunities for people to access free or discounted food while at the same time reducing food waste. In 2024/25 we had over 3,815 visits to the service, slightly down from the previous year's figure of 3,900.

1.15.2 **Gardening Project**

This project saw much improved community spaces which has proved very popular within the community of Llantwit Major, supported by over 32 GVS volunteers.

1.15.3 **CELT+**

This is a UK government-funded project dedicated to helping the Vale community through voluntary action, by supporting individuals with additional training, skills or support for employment within the Vale. The project has gone well with a steady increase in referrals. Since the beginning of the project in 2023, 27 candidates have been referred to GVS for volunteering support.

Our GVS CELT+ project support encompasses boosting confidence, acquiring practical work experience, mastering new skills or improving confidence.

We prioritise the individual needs of each client and arrange meetings within their local communities for convenience.

At every event attended by GVS, we have promoted CELT+ by engaging with numerous organisations to highlight the benefits of involving disabled people or neurodivergent individuals as volunteers. The GVS Volunteer Fayre proved to be an effective platform for this initiative. By sharing success stories of volunteers with additional needs from the CELT+ Project, we have sparked interest among organisations that previously may not have considered such opportunities, encouraging them to explore this avenue further.

1.15.4 **Community Liaison Officer**

The Vale Community Liaison Officer (CLO) is employed by GVS and technically based in Contact1V within the Vale of Glamorgan Council. The CLO takes referrals from health and social care staff, including staff in Contact1V, with a focus on families, carers, young adults and people with long-term conditions. Referrals focus on people with a variety of sometimes complex needs who are likely to require a range of support from community services. The CLO operates a case management approach to bring in relevant services, ensuring that people get the help they need and that services are in place.

**2. Future Plans**

Glamorgan Voluntary Services is well placed to serve and support the third sector and the communities of the Vale of Glamorgan and surrounding area. The sector continues to operate within a constrained economic environment and GVS is no different especially in the light of continuing rising costs. As funders and partners continue to be hit by austerity, the knock-on effect to GVS is very likely to be a reduction in core funding which we have already experienced in real terms. There will also be greater competition for the funding that is available.

GVS has undertaken steps to make all of its buildings dementia friendly with signage and new equipment.

It will be important that GVS continues to make efficiency savings in the successful manner of the past years, but having implemented these progressively over a sustained period of time, the opportunity to make such savings continues to reduce year-on-year.

Different ways of working and delivering services to our membership are constantly being explored with a focus on moving more services into digital delivery. It will be imperative that additional sources of funding continue to be secured in the way that we have managed throughout this past year. Above all opportunities to develop unrestricted income streams need to be pursued, whether through donations or standalone income generation as has been achieved in this past year.

The next 12 months will see a time of considerable change in personnel for GVS with three senior, long-standing, members of the staff team, including the CEO, retiring. The Board of Trustees has taken the decision to use the services of an external agency to recruit the successor to the current CEO.

Whilst GVS is dedicated to ensuring that all these plans are successful, the Board of Trustees is mindful that its plans must be financially robust and subject to due diligence whilst remaining flexible to meet the ever-changing external environment.

# Glamorgan Voluntary Services

## Trustees' Report

### Financial review

### Financial position

The net movement in funds for the period ended 31 March 2025 is £115,552 (2024: £25,897).

The surplus for the period of £115.552 is split between £71,585 on restricted activities and £43,967 relating to unrestricted activities after all transfers reflecting any specific uses of funds have been made.

As at 31 March 2025, the charity was reporting total funds carried forward of £871,899 (2024: £756,347) of which £57,966 are represented by restricted funds with the balance of £742,348 being unrestricted.

### Reserves policy

The trustees acknowledge the need to retain a level of available reserves to ensure the continuance of at least the current level of service delivery. The current economic climate is such that income levels are likely to fall, giving rise to possible annual deficits. The annual staff costs are currently exceeding £450k and the trustees are only too well aware of the time delays when applying for new funding streams. This policy has been reviewed and the trustees are aiming to build sufficient reserves for running costs, contractual obligations and redundancy pay-outs. The trustees also regularly review the minimum level of cash reserves below which they feel it would

be imprudent to continue operations.

The Charity relies heavily upon external funding in the form of grants to support its activities as well as those other charitable organisations with which it works in furtherance of charitable objects. Such funding sources are subject to change and cannot be guaranteed. In addition, the Charity undertakes project driven work for which restricted income is received, and whilst this funding is crucial to project delivery it is sometimes insufficient to satisfy alI of the Charity's objectives. As a result, the Charity uses its unrestricted reserves to support such projects.

The trustees also wish to ensure the reserves are robust enough to meet redundancy and other statutory costs should the Charity have to reduce or cease its level of activities.

The level of available reserves, i.e. those unrestricted reserves excluding fixed assets funds, amounted to £455,263 (2024 :£379,345).

### Structure, governance and management Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### Reference and administrative details

### Registered Company number

09517850 (England and Wales)

### Registered Charity number

1163193

# Glamorgan Voluntary Services

## Trustees' Report

**Registered office**

Illtud House

Station Road

Llantwit Major

CF61 1ST

**Trustees**

Graham Benfield - ceased 27 February 2025

Stephen Cox

Sian Davies

Conway Hawkins

Paul Hawkins

Lynda Wallis Hawkins

Ellis Williams

Teresa Power

Suzanne Clifton

Christian Pegrum

Robert Gatis

**Auditors**

HSJ Audit Limited

Severn House

Hazell Drive

Newport

NP10 8FY

# Glamorgan Voluntary Services

## Trustees' Report

**Statement of trustees responsibilities**

The trustees (who are also the directors of Glamorgan Voluntary Services for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP; make judgements and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006'. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

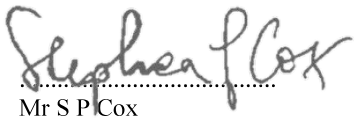
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Auditors**

The auditors, HSJ Audit Limited, Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 14 August 2025 and signed on its behalf by:



.....

Mr S P Cox
Trustee

## Glamorgan Voluntary Services

## Independent Auditor's Report to the Members of Glamorgan Voluntary Services

### Opinion

We have audited the financial statements of Glamorgan Voluntary Services (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the (set out on page ), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We coroborated our enquiries of management by review of correspondence with HMRC and Companies House and other regulatory bodies.

We considered the risk of fraud through management override and, in response, we incorporated testing of manual journal entries into our audit approach.

Based on the results of our risk assessment we designed our audit procedures to identify and address material misstatements in relation to fraud.

## Independent Auditor's Report to the Members of Glamorgan Voluntary Services

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....

Mr Andrew Hill FCCA ACA DChA BFP (Senior Statutory Auditor)
For and on behalf of HSJ Audit Limited, Statutory Auditor

Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

17 September 2025

## Glamorgan Voluntary Services

## Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2025 £ |
|---|---|---|---|---|
| **Income and Endowments from:** | | | | |
| Donations and legacies | 3 | 505 | - | 505 |
| Charitable activities | 4 | 359,524 | 603,144 | 962,668 |
| Other trading activities | 5 | 137,752 | - | 137,752 |
| Investment income | 6 | 31,476 | - | 31,476 |
| Total income | | 529,257 | 603,144 | 1,132,401 |
| **Expenditure on:** | | | | |
| Charitable activities | 7 | (457,672) | (559,177) | (1,016,849) |
| Total expenditure | | (457,672) | (559,177) | (1,016,849) |
| Net income | | 71,585 | 43,967 | 115,552 |
| Net movement in funds | | 71,585 | 43,967 | 115,552 |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | | 742,348 | 13,999 | 756,347 |
| Total funds carried forward | 19 | 813,933 | 57,966 | 871,899 |

## Glamorgan Voluntary Services

## Statement of Financial Activities for the Year Ended 31 March 2025
## (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2024 £ |
|---|---|---|---|---|
| **Income and Endowments from:** | | | | |
| Donations and legacies | 3 | 978 | - | 978 |
| Charitable activities | 4 | 353,079 | 446,780 | 799,859 |
| Other trading activities | 5 | 116,596 | - | 116,596 |
| Investment income | 6 | 12,483 | - | 12,483 |
| Total income | | 483,136 | 446,780 | 929,916 |
| **Expenditure on:** | | | | |
| Charitable activities | 7 | (401,329) | (502,690) | (904,019) |
| Total expenditure | | (401,329) | (502,690) | (904,019) |
| Net income/(expenditure) | | 81,807 | (55,910) | 25,897 |
| Net movement in funds | | 81,807 | (55,910) | 25,897 |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | | 660,540 | 69,909 | 730,449 |
| Total funds carried forward | 19 | 742,347 | 13,999 | 756,346 |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 19.

## Glamorgan Voluntary Services

## (Registration number: 09517850)
## Balance Sheet as at 31 March 2025

| | Note | 2025<br>£ | 2024<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 14 | 103,540 | 107,872 |
| **Current assets** | | | |
| Debtors | 15 | 51,078 | 9,433 |
| Cash at bank and in hand | 16 | 887,680 | 708,331 |
| | | 938,758 | 717,764 |
| **Creditors: Amounts falling due within one year** | 17 | (170,399) | (69,290) |
| **Net current assets** | | 768,359 | 648,474 |
| **Net assets** | | 871,899 | 756,346 |
| **Funds of the charity:** | | | |
| **Restricted income funds** | | | |
| Restricted funds | 19 | 57,966 | 13,999 |
| **Unrestricted income funds** | | | |
| Unrestricted funds | | 813,933 | 742,347 |
| **Total funds** | 19 | 871,899 | 756,346 |

The financial statements on pages 17 to 36 were approved by the trustees, and authorised for issue on 14 August 2025 and signed on their behalf by:



Mrs S Davies
Trustee

## Glamorgan Voluntary Services

## Statement of Cash Flows for the Year Ended 31 March 2025

| | Note | 2025<br>£ | 2024<br>£ |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Net cash income | | 115,552 | 25,897 |
| **Adjustments to cash flows from non-cash items** | | | |
| Depreciation | | 4,332 | 4,979 |
| Investment income | 6 | (31,476) | (12,483) |
| | | 88,408 | 18,393 |
| **Working capital adjustments** | | | |
| (Increase)/decrease in debtors | 15 | (41,645) | 1,297 |
| Increase/(decrease) in creditors | 17 | 25,237 | (4,094) |
| Increase/(decrease) in deferred income | | 75,873 | (199) |
| Net cash flows from operating activities | | 147,873 | 15,397 |
| **Cash flows from investing activities** | | | |
| Interest receivable and similar income | 6 | 31,476 | 12,483 |
| Net increase in cash and cash equivalents | | 179,349 | 27,880 |
| Cash and cash equivalents at 1 April | | 708,331 | 680,451 |
| Cash and cash equivalents at 31 March | | 887,680 | 708,331 |

All of the cash flows are derived from continuing operations during the above two periods.

## 1 Charity status

The charity is limited by guarantee, incorporated in Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Illtud House
Station Road
Llantwit Major
CF61 1ST

These financial statements were authorised for issue by the trustees on 14 August 2025.

## 2 Accounting policies

**Summary of significant accounting policies and key accounting estimates**
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Basis of preparation**
Glamorgan Voluntary Services meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going concern**
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**Income and endowments**
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

***Grants receivable***

Revenue grants are recognised in the period in which the expenditure to which they relate is incurred. Where there are conditions attached to the use of these grants they are credited to the restricted fund. All other revenue grants are included in the general fund in unrestricted funds.

***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

***Other expenditure***

Redundancy costs are recognised where a contract comes to an end and leads to the termination of employment of a role specifically linked to that funding.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

**Taxation**
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets**
Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

**Depreciation and amortisation**
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---|---|
| Long leasehold | Straight line over the lease term |
| Computer equipment | 3 years straight line |
| Plant and machinery | 3 years straight line |

**Trade debtors**
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Fund structure**
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**Pensions and other post retirement obligations**
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## 3 Income from donations and legacies

| | Unrestricted funds General £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|
| Donations and legacies; | | | |
| Donations from individuals | 505 | 505 | 978 |
| | 505 | 505 | 978 |

## 4 Income from charitable activities

| | Unrestricted funds | | Total 2025 £ | Total 2024 £ |
|---|---|---|---|---|
| | General £ | Other £ | | |
| Membership fees | - | - | - | 2,424 |
| Services for members | 34,417 | - | 34,417 | 34,206 |
| Grants | 325,107 | 603,144 | 928,251 | 763,228 |
| | 359,524 | 603,144 | 962,668 | 799,858 |

## 5 Income from other trading activities

| | Unrestricted funds General £ | Total funds £ | Total 2024 £ |
|---|---|---|---|
| Property rental income | 137,752 | 137,752 | 116,596 |
| | 137,752 | 137,752 | 116,596 |

## 6 Investment income

| | Unrestricted funds General £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | 31,476 | 31,476 | 12,483 |

## 7 Expenditure on charitable activities

| | Unrestricted funds General £ | Restricted funds £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|---|
| Direct charitable activity | 416,657 | 227,585 | 644,242 | 633,165 |
| Grant funding of activities | - | 331,592 | 331,592 | 242,740 |
| Allocated support costs | 22,422 | - | 22,422 | 24,141 |
| Governance costs | 18,593 | - | 18,593 | 3,973 |
| | 457,672 | 559,177 | 1,016,849 | 904,019 |

## 8 Analysis of governance and support costs

### Charitable activities expenditure

| | Basis of allocation | Unrestricted funds General £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|---|
| Staff costs | A | 21,175 | 21,175 | 23,950 |
| Rent | A | 1,247 | 1,247 | 191 |
| | | 22,422 | 22,422 | 24,141 |

### Basis of allocation

| Reference | Method of allocation |
|---|---|
| A | 5% of toal annual expenditure |

### Governance costs

| | Unrestricted funds General £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|
| Audit fees | | | |
| Audit of the financial statements | 1,352 | 1,352 | 1,348 |
| Other fees paid to auditors | 2,746 | 2,746 | 2,625 |
| Legal fees | 14,495 | 14,495 | - |
| | 18,593 | 18,593 | 3,973 |

## 9 Grant-making

Below are details of material grants made to institutions

| Name of institution | Activity | 2025 £ | 2024 £ |
|---|---|---|---|
| Multiple institutions | RIF Capital Investment and Revenue Investment Fund | 150,000 | 150,000 |
| Multiple institutions | Third Sector Preventative Interventions Fund | 63,472 | 27,000 |
| Multiple institutions | Shared Prosperity Fund | 96,528 | 22,000 |
| Multiple institutions | Winter Pressures | 16,094 | 20,000 |
| Multiple institutions | Youth Led Grant | 5,498 | 4,960 |
| Multiple institutions | Loneliness and Social Isolation Fund | - | 18,780 |
| | | 331,592 | 242,740 |

## 10 Net incoming/outgoing resources

Net incoming resources for the year include:

| | 2025 £ | 2024 £ |
|---|---|---|
| Operating leases - other assets | 4,740 | 5,039 |
| Audit fees | 1,352 | 1,348 |
| Other non-audit services | 2,746 | 2,625 |
| Depreciation of fixed assets | 4,332 | 4,979 |

## 11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## 12 Staff costs

The aggregate payroll costs were as follows:

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| **Staff costs during the year were:** | | |
| Wages and salaries | 411,439 | 400,923 |
| Social security costs | 39,205 | 38,031 |
| Pension costs | 41,144 | 40,046 |
| | 491,788 | 479,000 |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2025<br>No | 2024<br>No |
|---|---|---|
| Directors & Management | 3 | 3 |
| Finance | 1 | 1 |
| Voluntary support | 10 | 10 |
| | 14 | 14 |

All employees received emoluments of less than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £176,984 (2024 - £139,810).

## 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## 14 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|---|---|---|---|
| **Cost** | | | |
| At 1 April 2024 | 117,659 | 32,960 | 150,619 |
| At 31 March 2025 | 117,659 | 32,960 | 150,619 |
| **Depreciation** | | | |
| At 1 April 2024 | 11,766 | 30,981 | 42,747 |
| Charge for the year | 2,353 | 1,979 | 4,332 |
| At 31 March 2025 | 14,119 | 32,960 | 47,079 |
| **Net book value** | | | |
| At 31 March 2025 | 103,540 | - | 103,540 |
| At 31 March 2024 | 105,893 | 1,979 | 107,872 |

## 15 Debtors

| | 2025 £ | 2024 £ |
|---|---|---|
| Trade debtors | 48,165 | 7,044 |
| Prepayments | 2,913 | 2,389 |
| | 51,078 | 9,433 |

## 16 Cash and cash equivalents

| | 2025 £ | 2024 £ |
|---|---|---|
| Cash at bank | 887,680 | 708,331 |

## 17 Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|---|---|---|
| Trade creditors | 53,783 | 42,036 |
| Other creditors | 10,819 | 7,819 |
| Accruals | 14,434 | 3,945 |
| Deferred income | 91,363 | 15,490 |
| | 170,399 | 69,290 |

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| Deferred income at 1 April 2024 | 15,490 | 15,689 |
| Resources deferred in the period | 91,363 | 15,490 |
| Amounts released from previous periods | (15,490) | (15,689) |
| Deferred income at year end | 91,363 | 15,490 |

**18 Obligations under leases and hire purchase contracts**

**Operating lease commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| **Other** | | |
| Within one year | 4,852 | 4,740 |
| Between one and five years | 15,937 | 7,284 |
| | 20,789 | 12,024 |

**19 Funds**

| | Balance at 1 April 2024<br>£ | Incoming resources<br>£ | Resources expended<br>£ | Balance at 31 March 2025<br>£ |
|---|---|---|---|---|
| **Unrestricted** | | | | |
| ***General*** | | | | |
| General fund | 487,217 | 528,412 | (456,826) | 558,803 |
| ***Designated*** | | | | |
| Asset renewal and improvement | 204,895 | - | - | 204,895 |
| Research, development and business plan implementation | 50,235 | - | - | 50,235 |
| | 255,130 | - | - | 255,130 |
| **Total Unrestricted** | 742,347 | 528,412 | (456,826) | 813,933 |
| **Restricted** | | | | |
| Cardiff & Vale UHB - Building Stronger Bridges | - | 59,497 | (59,497) | - |
| Third Sector Small Grant Scheme | - | 157,500 | (157,500) | - |
| Welsh Government WCVA - GwirVol | 88 | 6,650 | (6,738) | - |
| Vale of Glamorgan Council - Third Sector Broker | - | 33,082 | (33,082) | - |

## Notes to the Financial Statements for the Year Ended 31 March 2025

| | Balance at 1 April 2024 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2025 £ |
|---|---|---|---|---|
| Vale of Glamorgan Council - Third Sector Preventative Interventions Fund | - | 54,000 | - | 54,000 |
| National Lottery Community Fund - St Pauls | - | 12,234 | (9,627) | 2,607 |
| Food Vale - Llantwit Food Access Project | 1,275 | 20,021 | (21,296) | - |
| Moondance Foundation | 12,136 | - | (12,136) | - |
| WLGA Direct Food Support | - | 4,450 | (4,450) | - |
| Shared Prosperity Fund - Volunteering Support CELT | - | 45,199 | (45,199) | - |
| Shared Prosperity Fund - Small Grant Scheme | - | 175,000 | (175,000) | - |
| HDH Wills Charitable Trust Grant | 500 | - | (500) | - |
| Welsh Government WCVA - Safeguarding Funding | - | 5,917 | (5,917) | - |
| Vale of Glamorgan Council - Warm Spaces Grant | - | 26,094 | (26,094) | - |
| Vale of Glamorgan Council - Deed of Grant - Rental Payments St Paul's Community Centre | - | 2,000 | (2,000) | - |
| Morrisons - Garden | - | 1,500 | (141) | 1,359 |
| **Total restricted** | 13,999 | 603,144 | (559,177) | 57,966 |
| **Total funds** | 756,346 | 1,131,556 | (1,016,003) | 871,899 |

| | Balance at 1 April 2023 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2024 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| ***General*** | | | | |
| General fund | 407,088 | 481,458 | (401,329) | 487,217 |
| ***Designated*** | | | | |
| Asset renewal and improvement | 203,217 | 1,678 | - | 204,895 |
| Research, development and business plan implementation | 50,235 | - | - | 50,235 |
| | 253,452 | 1,678 | - | 255,130 |
| **Total unrestricted funds** | 660,540 | 483,136 | (401,329) | 742,347 |
| **Restricted** | | | | |
| Cardiff & Vale UHB - Building Stronger Bridges | - | 59,497 | (59,497) | - |
| Vale Youth Forum | 254 | - | (254) | - |
| Third Sector Small Grant Scheme | - | 157,500 | (157,500) | - |
| Welsh Government WCVA - GwirVol | - | 6,650 | (6,562) | 88 |
| Vale of Glamorgan Council - Third Sector Broker | - | 33,082 | (33,082) | - |
| Vale of Glamorgan Council - Third Sector Preventative Interventions Fund | - | 54,000 | (54,000) | - |
| Loneliness and Social Isolation Fund | - | 22,727 | (22,727) | - |
| EU Transition Fund Tackling Food Poverty | 8,730 | 4,259 | (12,989) | - |
| Food Vale - Llantwit Food Access Project | - | 18,851 | (17,576) | 1,275 |
| Cardiff & Vale UHB Community Facilities Support | 22,000 | - | (22,000) | - |
| Health Charity Garden Project | 2,405 | - | (2,405) | - |
| Moondance Foundation | 36,520 | - | (24,384) | 12,136 |
| VoGC - St Pauls | - | 2,000 | (2,000) | - |
| Lidl Hygiene Poverty Fund | - | 250 | (250) | - |
| Lidl Bear's Toy Bank fund | - | 555 | (555) | - |
| WLGA Direct Food Support | - | 2,847 | (2,847) | - |
| Food Partnership Grant | - | 12,824 | (12,824) | - |
| Shared Prosperity Fund - Volunteering Support CELT | - | 43,738 | (43,738) | - |
| Shared Prosperity Fund - Small Grant Scheme | - | 25,000 | (25,000) | - |
| HDH Wills Charitable Trust Grant | - | 500 | - | 500 |

| | Balance at 1 April 2023 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2024 £ |
|---|---|---|---|---|
| Natural Resources Wales | - | 2,500 | (2,500) | - |
| **Total restricted funds** | 69,909 | 446,780 | (502,690) | 13,999 |
| **Total funds** | 730,449 | 929,916 | (904,019) | 756,346 |

The specific purposes for which the funds are to be applied are as follows:

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated Funds have been created by the Trustees' for the following purposes:

Asset Renewal and Improvement - This reserve will provide financial assistance for site and building development, such as building, maintenance or construction, infrastructure development and improvements; engineering and design costs; technical assistance and planning; feasibility studies; and other preapproved costs necessary for the development of buildings in the care of GVS. It will be used to provide sufficient funds that can be reasonably expected to provide for major repairs, replacement and improvement of GVS' common assets, in which the repairs or replacements do not normally occur annually.

Research, Development and Business Plan Implementation - This reserve allows investment in identifying gaps and opportunities to increase the capacity of the sector, by gathering evidential information; to support GVS to grow and develop, assist in the planning and implementation of strategies and policies as detailed in its Business Plan. It provides strategic opportunities for GVS to cultivate partnerships or other commercial relationships, by identifying new markets for its products or services.

Cardiff & Vale University Health- Board, Building Strong Bridges- a grant to support voluntary sector Involvement in health, social care and wellbeing issues.

Cardiff & Vale University Health – RIF Third Sector Capital Grant - This Fund administered by GVS aims to provide capital resources for projects that support independent living in the community for people with care and support needs.

Gwirvol Youth Led Grant- The aim of the scheme is to support a range of small volunteering projects and activities, led and carried out by young people within the Vale of Glamorgan.

Vale of Glamorgan Council– Third Sector Broker - provides a Community Liaison Officer who offers assistance and support for residents within the Vale of Glamorgan.

Vale of Glamorgan Council– ICF Third Sector Older Peoples Preventative Fund- The Fund is provided via the Welsh Government Regional Integration Fund and administered by GVS in liaison with the Vale of Glamorgan Council, for onward distribution to voluntary and third sector organisations to support proposals which improve health, wellbeing and independence for older people in the Vale of Glamorgan.

National Lottery Community Fund- Equip St Paul's Community Centre to help the community thrive.

Foodshare Food Vale - Llantwit Food Access Project - to help stop food waste and support local need to access food.

Moondance Foundation- Grant to support the Foodshare project in the Western Vale tackling food poverty.

WLGA Direct Food Support - To create Christmas hampers for food pantry customers.

Shared Prosperity Fund - Volunteering Support CELT – meeting the need for supported volunteering to help rebuild confidence, self-esteem and skills through introducing people to volunteering.

Shared Prosperity Fund - Small Grant Scheme –Grant fund administered by GVS to support third sector community action and volunteering in the Vale of Glamorgan.

HDH Wills Charitable Trust Grant - Funding received to continue the upkeep of the gardens that have been created by our dedicated team of volunteers.

Welsh Govt via WCVA - Safeguarding Funding - build/improve safeguarding knowledge within the Vale of Glamorgan.

Vale of Glamorgan Council - Warm Spaces Grant – provide warm spaces within the Vale of Glamorgan, small grant scheme administered by GVS.

**20 Analysis of net assets between funds**

| | Unrestricted funds | | Restricted funds | Total funds at 31 March 2025 |
|---|---|---|---|---|
| | General | Designated | | |
| | £ | £ | £ | £ |
| Tangible fixed assets | 103,540 | - | - | 103,540 |
| Current assets | 625,662 | 255,130 | 57,966 | 938,758 |
| Current liabilities | (170,399) | - | - | (170,399) |
| Total net assets | 558,803 | 255,130 | 57,966 | 871,899 |

## 21 Analysis of net funds

| | At 1 April 2024 | Financing cash flows | At 31 March 2025 |
|---|---|---|---|
| | £ | £ | £ |
| Cash at bank and in hand | 708,331 | 159,349 | 867,680 |
| Net debt | 708,331 | 159,349 | 867,680 |

| | At 1 April 2023 | Financing cash flows | At 31 March 2024 |
|---|---|---|---|
| | £ | £ | £ |
| Cash at bank and in hand | 680,451 | 27,880 | 708,331 |
| Net debt | 680,451 | 27,880 | 708,331 |

**GLAMORGAN VOLUNTARY SERVICES**

England & Wales - Charity number 1163193

# Accounts

Company registration number: 09517850

Charity registration number: 1163193

# Glamorgan Voluntary Services

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

HSJ Audit Limited
Registered Auditors
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

# Glamorgan Voluntary Services

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# Glamorgan Voluntary Services

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

**BACKGROUND**

Glamorgan Voluntary Services is the County Voluntary Council (CVC) for the Vale of Glamorgan.

GVS is the umbrella body for the Vale of Glamorgan's third or voluntary sector and our role is to support, develop and represent third sector organisations and promote volunteering in the Vale of Glamorgan. We have a flourishing membership of some 775 community organisations active in the Vale of Glamorgan. We help to improve the quality of life of people and communities by supporting volunteers, volunteering opportunities and voluntary groups.

Thriving and cohesive communities require active engagement and involvement of local people. There is an increasing role for the third sector in the delivery of services and they have an invaluable role as partners and advocates for local communities. Our expert services help to provide a platform for a vibrant and robust voluntary sector.

Our Vision is of a valued and respected Voluntary Sector, in which GVS serves as a trusted leader, effective strategic partner and model of good practice for the Sector.

Our Mission is that GVS aspires to empower people, inspire excellence, and strengthen communities by stimulating and developing voluntary action.

Our values determine what we do and the way we do it. GVS is committed to:

• Working collaboratively with others.

• Being a learning and enabling organisation.

• Conducting our business with integrity in an open, honest, transparent, and accountable way.

• Recognising and valuing staff and volunteers as our greatest resource and investing in accordingly.

• Voluntary and community action that is fundamental to the development of a democratic and socially inclusive society.

• Diversity and equality of opportunity.

• The value and roles of volunteers and is committed to volunteering.

• Sustainable development.

• Valuing its independence and to working in mutually beneficial partnerships with others for the benefit of its citizens.

• The achievement of quality standards and services.

# Glamorgan Voluntary Services

# Trustees' Report

## ACHIEVEMENTS AND PERFORMANCE

This review looks at what we have achieved and the outcomes of our work in the preceding twelve months. The review also helps us ensure our aims, objectives and activities remained focused on our stated objectives. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities thus ensuring that we continue our promotion of any charitable purpose for the benefit of the communities in the County Borough of the Vale of Glamorgan and the surrounding areas and in particular, the advancement of education, the furtherance of health, the relief of poverty, distress and sickness.

### Achievements in year

GVS' main achievements during the year fall into the following areas:

### 1.1 IT

1.1.1 Website

The GVS website is a major asset to the organisation and the wider Third Sector here in the Vale of Glamorgan. The website contains a range of information including the services we offer, learning opportunities and news updates that impact on the voluntary and community sector.

1.1.2 Social Media

GVS has made a commitment to ensure that Third Sector organisations operating in the Vale of Glamorgan can gain and build on their skills to make full use of 21st century communication mechanisms. A very comprehensive programme of training courses has been developed for groups and organisations operating in the Vale of Glamorgan to embrace Social Media. This, together with our own extensive use of social media, including Facebook and X, provides effective and useful tools to share news and information with our members and the wider sector.

1.1.3 Digital Platforms

During 2023/24 GVS, in partnership with County Voluntary Councils across Wales and Wales Council for Voluntary Action, continued to use a Wales Wide Customer Relationship Management System (CRM), a Wales Wide Volunteer Management System and a Wales Wide Funding Search Facility, Funding Wales.

### 1.2. Development and Advice Services

1.2.1 Our offices in Llantwit Major (Illtud House and CF61), Penarth (St. Paul's Community Centre) and Barry (Barry Community Enterprise Centre) continued to provide a range of Development and Advice Services. In addition to providing services on a 1-2-1 basis, GVS continued to offer services online making our service provision more flexible and accessible. Our provision was open to members and potential members for advice and development work. We offered information and guidance to assist organisations to operate legally and efficiently e.g. by providing information on registering as a charity, how to put together a governing document and how to develop policies and procedures.

1.2.2 GVS has provided Third Sector organisations with a range of support to develop ideas and projects. Support has been offered in a variety of ways including face to face meetings, e-mail, telephone consultations and briefing sessions. Our range of GVS branded Information Sheets remain popular and these have been invaluable in helping us deal with the more general day to day enquiries. We endeavour to make sure that all our information is available online via our website, enabling our members to access appropriate development information and advice more effectively and at a time that suits them.

**1.3 Information Service**

1.3.1 We act as an information agency for and about our members, maintaining a comprehensive database and ensuring the services of our members are publicised. We continue to produce information leaflets on our services in Welsh. Our information service was accessed 1255 times with members receiving additional information via e-bulletins on a weekly basis.

1.3.2 “Vista”, the GVS quarterly magazine, is published in house three times a year and is distributed to some 1000 groups and individuals. “Vista” is supplemented by regular updates of newsletters on Health, Social Care and Well Being and Sustainable Funding News.

1.3.3 Our comprehensive range of information sheets are available in both English and Welsh for voluntary organisations to access either by hard copy, e-mail or through our website. This service is free to voluntary organisations and continues to be a resounding success.

**1.4 Practical Services**

1.4.1 These are a real benefit to many small voluntary organisations with little or no spare income. Low cost, reliable printing, help with desktop publishing, the loan of display equipment for exhibitions and presentations – these are some of the services that GVS offers its member groups.

1.4.2 Our reprographic services continued during 23/24. This service was used some 185 times.

**1.5 Networks and Fora**

1.5.1 Our Networks and Fora continue to be a popular way for voluntary and community organisations to access and share information. Networks and Fora supported by GVS were:

1.5.2 Vale Housing and Homelessness Forum

This Forum is the longest established of all our Networks and Fora. It has been operating ever since GVS came into existence. It works to terms of reference and is made up of agencies (Third Sector and statutory) that have an interest in housing, homelessness and related problems and issues. The Forum meets jointly with the Vale Supported People Housing Group. During 2023/24 the Forum met four times.

1.5.3 The Forum also links in with other strategic partnerships, networks, and fora, e.g. Safer Vale Partnership, Health Social Care and Well Being Network and the Domestic Abuse Forum.

**1.6 Funding Service**

1.6.1 GVS’ funding and information service provided support to 92 groups throughout the year with a reported £650,250 of funding obtained as a result of the advice and information given by GVS. This is figure is likely to be substantially higher as most groups do not report their success.

1.6.2 Three editions of the Sustainable Funding Newsletter were produced containing information on a range of funders along with other useful articles to assist groups in their search for vital funds. Updates are posted two or three times a week on the funding section of the website and regular weekly e-bulletins are sent to over 750 groups. Members also subscribe to a dedicated Funding Mailing List where they are able to get up to date information on new sources of funding.

1.6.3 Four Funding Events were held with representatives from funders giving valuable advice on a 1-2-1 basis with Third Sector organisations. Some 80 people attended these sessions. Groups are finding this access to funders, ahead of applying, of great use resulting in a higher success rate.

1.6.4 Funding is still a major issue for many groups as the economic situation becomes harsher for those groups that receive most of their funding from statutory bodies e.g. local authorities. More groups are seeking funding from other sources, e.g. Trusts and Foundations and this is creating a more competitive environment. The cost of living crisis coupled with increasing utility costs are a major concern for the sustainability of Third Sector organisations.

**1.7 Training Service**

1.7.1 During the year 16 group training events were delivered, all aimed at building the capacity of local organisations. Training opportunities offered included:

Being a Trustee

Recruitment, Selection and Management of Volunteers

Introduction to Data Protection

How to Use X

Introduction to Social Media

1.7.2 A total of 84 delegates attended the training courses with 100% rating the training as either good or excellent.

1.7.3 GVS provides IT and social media 1-2-1 training courses. GVS held five training sessions with all attendees rating the courses as good or excellent.

**1.8 Partnership, Consultation and Joint Working**

1.8.1 The Third Sector is seen as an important partner in supporting the work of statutory bodies in a wide range of areas, and GVS is committed to working in partnership to develop and improve local services.

1.8.2 GVS continues to facilitate Third Sector Representation in formal joint planning in accordance with the agreed Protocol between the Local Authority and the Third Sector, via the Health, Social Care and Well Being Network, or via the full GVS membership where appropriate.

1.8.3 GVS has continued to represent the sector on the Public Service Board, Regional Partnership Board, other strategic partnerships, and appropriate sub-groups, ensuring the voice of the sector and the wider community is heard at all levels. GVS and other Third Sector organisations have been working with the local authority to ensure that people and communities are engaged every step of the way.

1.8.4 Some of the key Strategic Partnerships and other Joint Working initiatives on which GVS plays a key role include:

**Strategic Partnerships**

Vale Public Service Board

Climate Change / Asset Management Group

Families First Strategic Executive Group

Flying Start Strategic Executive Group

Cardiff and Vale Integrated Health & Social Care Regional Programme Board

Cardiff and Vale Integrated Health & Social Care Strategic Leadership Group

Shaping Our Future Wellbeing Project Board

Equalities Consultative Forum

Voluntary Sector Joint Liaison Committee

Town & Community Councils Joint Liaison Committee

**Joint Working Groups**

Cardiff and Vale Ageing Well Group

Cardiff and Vale University Health Board (UHB) Stakeholder Reference Group

Cardiff and Vale Safeguarding Board

Cardiff & Vale Action for Mental Health Mental Health Forum

Cardiff and Vale Carers Gateway Steering Group

Cardiff and Vale Carers Support and Information Network Group (CSING)

Cardiff and Vale Regional Partnership Board (RPB) – Regional Integration Fund (RIF) Capital Steering Group

Cardiff and Vale RPB – Engagement Steering Group

Regional Workforce Programme - Carers Training and Development subgroup (chaired by GVS)

Shaping Our Future Wellbeing (SOFW) Wellbeing Hub in Penarth group

SOFW Wellbeing Centre in Barry Hospital Group

Food Vale

Section 16 Forum

Cardiff and Vale Learning Disability Planning Group

UHB's Children and Women's Clinical Board Charity and Voluntary Reference Group

Disability Futures

Cardiff and Vale Advocacy Network (facilitated by GVS)

Central Vale Cluster Network

Western Vale Cluster Network

Eastern Vale Cluster Network

Cardiff and Vale UHB Public Board Meeting – Strategic Regional Group - representative

Co-production Forum – Working together to support people living with long term conditions

“@home” Programme Board

Eastern Vale Hub – Communication and Engagement Group

Dementia Friendly Llantwit Major

Unpaid Carers Board

Screening Engagement Network

Vale Alliance – now includes the Wellbeing Matters steering group

Move More Eat Well – Healthy Workplaces

Move More Eat Well Implementation group

Social Prescribing Evaluation Framework steering group – finished but GVS continue to meet the Regional Innovation Co-ordination Hub to continue a project on social prescribing

**National Networks**

Third Sector Support Wales

CVC Cymru

Wales Council for Voluntary Action Assembly Liaison Group

Wales Council for Voluntary Action Equality and Human Rights Coalition

Wales Council for Voluntary Action Health and Social Care network

Wales Funders Forum

**1.9 Health, Social Care and Well Being**

1.9.1**The Health, Social Care and Wellbeing Network**

This network provides an opportunity to bring together all voluntary organisations operating in the Vale of Glamorgan who have an interest in health and social care. It facilitates a strong, collective voice, supports the involvement of voluntary organisations in planning, development and delivery of health and social care services, influences health and social care policy to bring about change and improve services and facilitates communication between the voluntary and statutory and other sectors. The Network has increased in numbers over the year and currently has over 450 members.

1.9.2 The Network provided an effective mechanism for reaching out to the third sector. GVS was able to find out from Network members about changes in service delivery and utilised this information to send out weekly e-bulletins to members. The Network also held a virtual meeting focussed on the new Section 16 forums.

1.9.3 The weekly e-bulletins include updates on health and social care services in the Vale of Glamorgan, updates from Cardiff and Vale University Health Board, the Vale of Glamorgan Council, Public Health Wales, from third sector organisations and general wellbeing information. The e-bulletin also provided a useful way of disseminating up to date information on various relevant topics.

1.9.4 GVS is a member of the Wellbeing Hub Eastern Vale planning group and supports third sector to link in. The GVS Health and Social Care Facilitator (H&SCF) sent an updated scope of services interested in the hub. The facilitator also attends the Eastern Vale Comms and Engagement Group meetings to support the communication between the project and third sector.

1.9.5 GVS has worked with the Dragons Heart Institute and the Health Board in regards to the Regional Innovation Hub (RIIC). This has involved giving a third sector perspective, promoting to third sector and recommending third sector organisations. GVS has attended the steering group meetings. The latest project being worked on is looking into how many social prescribers are in Cardiff and Vale.

1.9.6 GVS has attended multiple GP cluster meetings to give third sector a voice and input. The meetings were focused on Western Vale, Central Vale and Eastern Vale. We deal with enquiries from the cluster about transport, funding available and which third sector organisations receive cluster funds. GVS sent out a Vale Cluster meeting survey to support the GP cluster work by gathering third sector opinions on what demands are being placed on the third sector from patients.

1.9.7 GVS continues to support the Advocacy network and continued work on the advocacy strategy. The facilitator sent information on other advocacy organisations who could join the network. The facilitator met with the council representative to discuss the long delay in contracts. This is an ongoing situation as the tender contracts have been withdrawn. The facilitator is supporting the ongoing situation.

1.9.8 GVS was asked by the Operations Director of the Future Hospitals Programme and Future Clinical Services Programme to create a third sector transport briefing. This briefing covered what third sector services were available to transport people to hospital. This involved contacting the network for information, finding all known transport schemes to see what was available and in what area, emailing those organisations to see if they are still active and running and collating this into a report. There is a gap in services as there were very few transport schemes across Cardiff and Vale.

1.9.9 The Welsh Government Loneliness and Social Isolation funding has been used to create a three year £12,000 grant. The final year of the grant has taken place and all funding allocated.

1.9.10 **Funding schemes administered by GVS focussing on Health and Well Being:**

Regional Integration Fund (RIF) – Supporting Older People in the Vale

RIF Third Sector Capital Investment Fund

Loneliness and Social Isolation Fund

Winter Pressures Grant

Third Sector Small Grants Scheme – Community Action (funded by the Shared Prosperity Fund)

**1.10 Volunteering**

1.10.1 GVS' volunteering service offers a one-stop resource for information, advice and guidance on all aspects of volunteering for both volunteers and recruiting organisations. We aim to link the skills, experiences, time, and enthusiasm of local people looking to volunteer with organisations seeking to develop their services. This service is delivered through several venues across the Vale, as well as at our main office in Illtud House in Llantwit Major, to ensure that we can reach those across the county. Our community centres in Llantwit Major (CF61) and Penarth (St Pauls) have also provided GVS with opportunities to further develop our volunteering outreach work.

1.10.2 Volunteering offers valuable experience which could aid study, help someone decide if they are thinking about a change in career or simply give them the opportunity to put something back into their community.

1.10.3 The highlights of our Volunteering Development work in 2023/24 included:

i. Enquiries regarding volunteering in the Vale of Glamorgan for 2023/24 were 669 (up from 553 in 22/23).

ii. The number of people who GVS then found an opportunity to volunteer in the community was 354 (up from 263 in 22/23).

iii. For Volunteers Week 2023, through Social Media and other online resources GVS, reached 47,751 people across the Vale (up from 45,137 in 2022), and engaged with 23,183 (up from 14,722 in 2022). We also ran four Volunteering Events.

1.10.4 Our Youth Led Grant helped local organisations provide more youth volunteering opportunities in the Vale of Glamorgan. We were pleased to present grants to four successful youth projects with a total of £4,960 distributed.

1.10.5 Our FoodShare project delivered opportunities for people to access free or discounted food whilst at the same time reducing food waste. In 2023/24 we had over 3,900 visits to the service, up from the previous year's figure of 2,860.

1.10.6 Our gardening project saw much improved community spaces which has proved very popular within the community of Llantwit Major, supported by over 28 GVS volunteers.

1.10.7 CELT+ is a UK government funded project dedicated to helping the Vale community through voluntary action, by supporting individuals with additional training, skills or support for employment within the Vale. The project has gone well with a steady increase in referrals. Since the beginning of the project in 2023 thirteen candidates have been referred to GVS for volunteering support.

1.10.8 GVS's volunteering service offers a huge array of volunteering roles depending on the volunteers' interests and skills. Volunteers provide invaluable help in the work of Third Sector organisations and beyond, which often enhance the range of services offered by paid staff. The work of our fulltime Volunteer Officer has been greatly enhanced with the appointment of a Volunteer Co-ordinator which has also provided GVS with its own volunteers.

**1.11 CF61**

1.11.1 CF61 is a community space that is available to rent for a multitude of activities at an affordable rate. The building is fully accessible and welcoming. As a venue it is ideal for children's parties and activities; meetings and conferences; fitness and wellbeing classes as well as many other community activities and functions. The building contains a main hall and two smaller rooms. Our FoodShare project utilises a room at CF61 on a permanent basis. In 2023/24 the building received funding to improve its energy efficiency by installing a new heating system and solar panels.

1.11.2 CF61 has offered an array of different events in the community with regular sessions including: Wellbeing sessions; Chatty Café and FoodShare; Volunteering Advice; Contact Sports; Music and dance classes; fitness; Tai Chi; youth and children's activity sessions. All proceeds are re-invested into the Centre to continually improve the facility for the local community. In 2023/24 CF61 had in excess of 810 (750 in 22/23) activities and 12,789 (12,000 in 22/23) visitors.

**1.12 Illtud House**

1.12.1 Illtud House is ideally situated in Station Road, Llantwit Major with the train station, bus station and ample parking close by. Substantial refurbishment has been carried out on the building to deliver modern office space that has incorporated a number of safe hygiene enhancements including hands-free flushing and hand washing facilities. Also available is a community facility which provides a seamless link to the CF61 Centre close by. GVS have relocated their head office to the ground floor. All nine offices on the first floor have been leased to tenants, and a further two offices have been developed, one which was leased in 2024.

1.12.2 The community rooms were used on a regular basis in 23/24:

The Sunshine Club, a weekly group for up to 12 families of disabled children; Foster Carers Group; Action for Children; A local book group; Stroke Group; Nutrition Network; Cylch Ty a Fi and a local photography club. In 2024 the Community Room has been leased on a long term lease to Adult Services to develop a day centre.

1.12.3**Nursery**

The nursery attached to Illtud House was empty for up to five years. This is now fully operational with a nursery provider, offering up to 32 places at any one time. GVS volunteers have also supported the development of the external courtyard as a provision for tenants and nursery staff.

**1.13 Saint Paul's Community Centre, Penarth**

1.13.1 Saint Paul's Community Centre is a community space that is available to rent for a multitude of activities at an affordable rate. The building is fully accessible and welcoming. As a venue it is ideal for a range of community activities, meetings and conferences; fitness and wellbeing class.

1.13.2 The Centre has offered an array of different events in the community with regular sessions including: Wellbeing sessions; Yoga, Karate, Performing Arts, Music and Dance Classes, Choir Practice and children's activities. The Centre is also used by a local church on Sundays. All proceeds are re-invested into the Centre to continually improve the facility for the local community. In 2023/24, the Centre had in excess of 1400 activities.

**1.14 GVS' Environmental Impact**

1.14.1 GVS is committed to the welfare of the environment and endeavours to have a positive environmental impact. GVS recycles its printer cartridges, paper, tins, bottles, cardboard, plastics, and most office equipment. GVS strives to send more and more information by e-mail and sends its membership approval packs by e-mail and using electronic questionnaires and evaluation forms instead of hard copies.

**1.15 Efficiency Savings**

1.15.1 GVS is committed and determined to make the best use of funders' money so has made efficiency savings in several areas. GVS constantly aims to become more efficient in every area of its work. Some of the saving initiatives include: encouraging all contacts to receive GVS' Vista magazine and supplements by e-mail; an e-bulletin service; installation of solar panels at our CF61 Centre, installing energy efficient heating and lighting, turning off electrical items when not in use; and encouraging our staff to only print if required. This, together with constant vigilance and hard negotiation, continues to ensure that GVS is getting the best possible deals on contracts and services.

**1.16 Projects**

1.16.1 **Celt+, FoodShare and Volunteering Project** – see above, 1.10.5 to 1.10.7

1.16.2 **Community Liaison Officer**

The Vale Community Liaison Officer (CLO) is employed by GVS and technically based in Contact1V within the Vale of Glamorgan Council. The CLO takes referrals from health and social care staff, including staff in Contact1V, with a focus on families, carers, young adults and people with long term conditions. Referrals focus on people with a variety of sometimes complex needs who are likely to require a range of support from community services. The CLO operates a case management approach to bring in relevant services, ensuring that people get the help they need and that services are in place.

**2. Future Plans**

Glamorgan Voluntary Services is well placed to serve and support the third sector and the communities of the Vale of Glamorgan and surrounding area. The sector continues to operate within a constrained economic environment and GVS is no different especially in the light of continuing rising costs. As funders and partners continue to be hit by austerity, the knock on effect to GVS is very likely to be a reduction in core funding which we have already experienced in real terms. There will also be greater competition for the funding that is available.

GVS is aiming to make all of its buildings dementia friendly.

It will be important that GVS continues to make efficiency savings in the successful manner of the past years, but having implemented these progressively over a sustained period of time, the opportunity to make such savings continues to reduce year on year.

Different ways of working and delivering services to our membership are constantly being explored with focus on moving more services into digital delivery. It will be imperative that additional sources of funding continue to be secured in the way that we have managed throughout this past year. Above all opportunities to develop unrestricted income streams need to be pursued, whether through donations or standalone income generation as has been achieved in this past year.

Whilst GVS is dedicated to ensuring that all these plans are successful, the Board of Trustees is mindful that its plans must be financially robust and subject to due diligence whilst remaining flexible to meet the ever-changing external environment.

**Financial review**

**Financial position**

The net movement in funds for the period ended 31 March 2024 is £25,897 (2023: (£3,314)).

The surplus for the period of £25,897 is split between (£55,910) on restricted activities and £81,807 relating to unrestricted activities after all transfers reflecting any specific uses of funds have been made.

As at 31 March 2024, the charity was reporting total funds carried forward of £756,346 (2023: £730,449) of which £13,999 are represented by restricted funds with the balance of £742,347 being unrestricted.

**Reserves policy**

The trustees acknowledge the need to retain a level of available reserves to ensure the continuance of at least the current level of service delivery. The current economic climate is such that income levels are likely to fall, giving rise to possible annual deficits. The annual staff costs are currently exceeding £450k and the trustees are only too well aware of the time delays when applying for new funding streams. This policy has been reviewed and the trustees are aiming to build sufficient reserves for running costs, contractual obligations and redundancy pay-outs. The trustees also regularly review the minimum level of cash reserves below which they feel it would

be imprudent to continue operations.

The Charity relies heavily upon external funding in the form of grants to support its activities as well as those other charitable organisations with which it works in furtherance of charitable objects. Such funding sources are subject to change and cannot be guaranteed. In addition, the Charity undertakes project driven work for which restricted income is received, and whilst this funding is crucial to project delivery it is sometimes insufficient to satisfy alI of the Charity's objectives. As a result, the Charity uses its unrestricted reserves to support such projects.

The trustees also wish to ensure the reserves are robust enough to meet redundancy and other statutory costs should the Charity have to reduce or cease its level of activities.

The level of available reserves, i.e. those unrestricted reserves excluding fixed assets funds, amounted to £379,345 (2023 :£294,238).

**Structure, governance and management Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Reference and administrative details**

**Registered Company number**

09517850 (England and Wales)

**Registered Charity number**

1163193

**Registered office**

Illtud House

Station Road

Llantwit Major

CF61 1ST

**Trustees**

Graham Benfield

Stephen Cox

Sian Davies

Christopher Economides - Resigned 26/10/23

Conway Hawkins

Paul Hawkins

Lynda Wallis Hawkins

Jodi Winter - Resigned 26/10/23

Ellis Williams

Teresa Power - Appointed 17/05/23

Suzanne Clifton - Appointed 17/05/23

Christian Pegrum - Appointed 17/05/23

Robert Gatis - Appointed 17/05/23

**Auditors**

HSJ Audit Limited

Severn House

Hazell Drive

Newport

NP10 8FY

**Statement of trustees responsibilities**

The trustees (who are also the directors of Glamorgan Voluntary Services for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). ·

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP; make judgements and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006'. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Auditors**

The auditors, HSJ Audit Limited, Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 14 August 2024 and signed on its behalf by:



.....
Mr G Benfield OBE
Trustee

# Glamorgan Voluntary Services

## Independent Auditor's Report to the Members of Glamorgan Voluntary Services

**Opinion**

We have audited the financial statements of Glamorgan Voluntary Services (the 'charity') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**
In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the (set out on page ), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor’s responsibilities for the audit of the financial statements**
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We coroborated our enquiries of management by review of correspondence with HMRC and Companies House and other regulatory bodies.

We considered the risk of fraud through management override and, in response, we incorporated testing of manual journal entries into our audit approach.

Based on the results of our risk assessment we designed our audit procedures to identify and address material misstatements in relation to fraud.

## Independent Auditor's Report to the Members of Glamorgan Voluntary Services

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....

Mr Andrew Hill FCCA ACA DChA BFP (Senior Statutory Auditor)
For and on behalf of HSJ Audit Limited, Statutory Auditor

Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

30 September 2024

## Glamorgan Voluntary Services

## Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2024 £ |
|---|---|---|---|---|
| **Income and Endowments from:** | | | | |
| Donations and legacies | 3 | 978 | - | 978 |
| Charitable activities | 4 | 353,079 | 446,780 | 799,859 |
| Other trading activities | 5 | 116,596 | - | 116,596 |
| Investment income | 6 | 12,483 | - | 12,483 |
| Total income | | 483,136 | 446,780 | 929,916 |
| **Expenditure on:** | | | | |
| Charitable activities | 7 | (401,329) | (502,690) | (904,019) |
| Total expenditure | | (401,329) | (502,690) | (904,019) |
| Net income/(expenditure) | | 81,807 | (55,910) | 25,897 |
| Net movement in funds | | 81,807 | (55,910) | 25,897 |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | | 660,540 | 69,909 | 730,449 |
| Total funds carried forward | 19 | 742,347 | 13,999 | 756,346 |

## Glamorgan Voluntary Services

## Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2023 £ |
|---|---|---|---|---|
| **Income and Endowments from:** | | | | |
| Donations and legacies | 3 | 387 | - | 387 |
| Charitable activities | 4 | 329,588 | 431,442 | 761,030 |
| Other trading activities | 5 | 91,435 | - | 91,435 |
| Investment income | 6 | 3,789 | - | 3,789 |
| Total income | | 425,199 | 431,442 | 856,641 |
| **Expenditure on:** | | | | |
| Charitable activities | 7 | (485,346) | (374,609) | (859,955) |
| Total expenditure | | (485,346) | (374,609) | (859,955) |
| Net (expenditure)/income | | (60,147) | 56,833 | (3,314) |
| Net movement in funds | | (60,147) | 56,833 | (3,314) |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | | 720,687 | 13,076 | 733,763 |
| Total funds carried forward | 19 | 660,540 | 69,909 | 730,449 |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 19.

## Glamorgan Voluntary Services

## (Registration number: 09517850)
## Balance Sheet as at 31 March 2024

| | Note | 2024<br>£ | 2023<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 14 | 107,872 | 112,850 |
| **Current assets** | | | |
| Debtors | 15 | 9,433 | 10,731 |
| Cash at bank and in hand | 16 | 708,331 | 680,451 |
| | | 717,764 | 691,182 |
| **Creditors: Amounts falling due within one year** | 17 | (69,290) | (73,583) |
| **Net current assets** | | 648,474 | 617,599 |
| **Net assets** | | 756,346 | 730,449 |
| **Funds of the charity:** | | | |
| **Restricted income funds** | | | |
| Restricted funds | 19 | 13,999 | 69,909 |
| **Unrestricted income funds** | | | |
| Unrestricted funds | | 742,347 | 660,540 |
| **Total funds** | 19 | 756,346 | 730,449 |

The financial statements on pages 17 to 35 were approved by the trustees, and authorised for issue on 14 August 2024 and signed on their behalf by:

S Davies

Mrs S Davies
Trustee

The notes on pages 21 to 35 form an integral part of these financial statements.

## Glamorgan Voluntary Services

## Statement of Cash Flows for the Year Ended 31 March 2024

| | Note | 2024<br>£ | 2023<br>£ |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Net cash income/(expenditure) | | 25,897 | (3,314) |
| **Adjustments to cash flows from non-cash items** | | | |
| Depreciation | | 4,979 | 6,108 |
| Investment income | 6 | (12,483) | (3,789) |
| | | 18,393 | (995) |
| **Working capital adjustments** | | | |
| Decrease in debtors | 15 | 1,297 | 3,030 |
| (Decrease)/increase in creditors | 17 | (4,094) | 38,122 |
| Decrease in deferred income | | (199) | (847) |
| Net cash flows from operating activities | | 15,397 | 39,310 |
| **Cash flows from investing activities** | | | |
| Interest receivable and similar income | 6 | 12,483 | 3,789 |
| Net increase in cash and cash equivalents | | 27,880 | 43,099 |
| Cash and cash equivalents at 1 April | | 680,451 | 637,352 |
| Cash and cash equivalents at 31 March | | 708,331 | 680,451 |

All of the cash flows are derived from continuing operations during the above two periods.

## 1 Charity status

The charity is limited by guarantee, incorporated in Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Illtud House
Station Road
Llantwit Major
CF61 1ST

These financial statements were authorised for issue by the trustees on 14 August 2024.

## 2 Accounting policies

**Summary of significant accounting policies and key accounting estimates**
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Basis of preparation**
Glamorgan Voluntary Services meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going concern**
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**Income and endowments**
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

***Grants receivable***

Revenue grants are recognised in the period in which the expenditure to which they relate is incurred. Where there are conditions attached to the use of these grants they are credited to the restricted fund. All other revenue grants are included in the general fund in unrestricted funds.

***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

***Other expenditure***

Redundancy costs are recognised where a contract comes to an end and leads to the termination of employment of a role specifically linked to that funding.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

**Taxation**
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets**
Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

**Depreciation and amortisation**
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---|---|
| Long leasehold | Straight line over the lease term |
| Computer equipment | 3 years straight line |
| Plant and machinery | 3 years straight line |

**Trade debtors**
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Fund structure**
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**Pensions and other post retirement obligations**
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## 3 Income from donations and legacies

| | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|
| Donations and legacies; | | | |
| Donations from individuals | 978 | 978 | 387 |
| | 978 | 978 | 387 |

## 4 Income from charitable activities

| | Unrestricted funds General £ | Restricted funds £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|---|
| Membership fees | 2,424 | - | 2,424 | 2,523 |
| Services for members | 34,206 | - | 34,206 | 25,904 |
| Grants | 316,448 | 446,780 | 763,228 | 732,603 |
| | 353,078 | 446,780 | 799,858 | 761,030 |

## 5 Income from other trading activities

| | Unrestricted funds General £ | Total funds £ | Total 2023 £ |
|---|---|---|---|
| Property rental income | 116,596 | 116,596 | 91,435 |
| | 116,596 | 116,596 | 91,435 |

## 6 Investment income

| | Unrestricted funds | | Total | Total |
|---|---|---|---|---|
| | Designated | General | 2024 | 2023 |
| | £ | £ | £ | £ |
| Interest receivable and similar income; | | | | |
| Interest receivable on bank deposits | 1,678 | 10,805 | 12,483 | 3,789 |

## 7 Expenditure on charitable activities

| | Unrestricted funds | Restricted funds | Total | Total |
|---|---|---|---|---|
| | General | | 2024 | 2023 |
| | £ | £ | £ | £ |
| Direct charitable activity | 373,215 | 259,950 | 633,165 | 633,870 |
| Grant funding of activities | - | 242,740 | 242,740 | 189,703 |
| Allocated support costs | 24,141 | - | 24,141 | 22,432 |
| Governance costs | 3,973 | - | 3,973 | 13,884 |
| | 401,329 | 502,690 | 904,019 | 859,889 |

## 8 Analysis of governance and support costs

### Charitable activities expenditure

| | Basis of allocation | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|---|
| Staff costs | A | 23,950 | 23,950 | 22,247 |
| Rent | A | 191 | 191 | 185 |
| | | 24,141 | 24,141 | 22,432 |

### Basis of allocation

| Reference | Method of allocation |
|---|---|
| A | 5% of toal annual expenditure |

### Governance costs

| | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|
| Audit fees | | | |
| Audit of the financial statements | 1,348 | 1,348 | 1,460 |
| Other fees paid to auditors | 2,625 | 2,625 | 2,500 |
| Legal fees | - | - | 9,924 |
| | 3,973 | 3,973 | 13,884 |

## 9 Grant-making

Below are details of material grants made to institutions

| Name of institution | Activity | 2024 £ | 2023 £ |
|---|---|---|---|
| Multiple institutions | RIF Capital Investment and Revenue Investment Fund | 150,000 | 100,000 |
| Multiple institutions | Third Sector Preventative Interventions Fund | 27,000 | 32,153 |
| Multiple institutions | Shared Prosperity Fund | 22,000 | - |
| Multiple institutions | Winter Pressures | 20,000 | - |
| Multiple institutions | Loneliness and Social Isolation Fund | 18,780 | 18,780 |
| Multiple institutions | Youth Led Grant | 4,960 | 5,770 |
| Multiple institutions | Health Charity | - | 33,000 |
| | | 242,740 | 189,703 |

## 10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

| | 2024 £ | 2023 £ |
|---|---|---|
| Operating leases - other assets | 5,039 | 6,221 |
| Audit fees | 1,348 | 1,460 |
| Other non-audit services | 2,625 | 2,100 |
| Depreciation of fixed assets | 4,979 | 6,108 |

## 11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## 12 Staff costs

The aggregate payroll costs were as follows:

| | 2024<br>£ | 2023<br>£ |
|---|---|---|
| **Staff costs during the year were:** | | |
| Wages and salaries | 400,923 | 373,500 |
| Social security costs | 38,031 | 34,704 |
| Pension costs | 40,046 | 36,727 |
| | 479,000 | 444,931 |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2024<br>No | 2023<br>No |
|---|---|---|
| Directors & Management | 3 | 3 |
| Finance | 1 | 1 |
| Voluntary support | 10 | 9 |
| | 14 | 13 |

All employees received emoluments of less than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £139,810 (2023 - £135,654).

## 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## 14 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|---|---|---|---|
| **Cost** | | | |
| At 1 April 2023 | 117,659 | 32,960 | 150,619 |
| At 31 March 2024 | 117,659 | 32,960 | 150,619 |
| **Depreciation** | | | |
| At 1 April 2023 | 9,413 | 28,355 | 37,768 |
| Charge for the year | 2,353 | 2,626 | 4,979 |
| At 31 March 2024 | 11,766 | 30,981 | 42,747 |
| **Net book value** | | | |
| At 31 March 2024 | 105,893 | 1,979 | 107,872 |
| At 31 March 2023 | 108,246 | 4,605 | 112,851 |

## 15 Debtors

| | 2024 £ | 2023 £ |
|---|---|---|
| Trade debtors | 7,044 | 6,995 |
| Prepayments | 2,389 | 3,736 |
| | 9,433 | 10,731 |

## 16 Cash and cash equivalents

| | 2024 £ | 2023 £ |
|---|---|---|
| Cash at bank | 708,331 | 680,451 |

## 17 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|---|---|---|
| Trade creditors | 42,036 | 49,115 |
| Other creditors | 7,819 | 4,999 |
| Accruals | 3,945 | 3,780 |
| Deferred income | 15,490 | 15,689 |
| | 69,290 | 73,583 |

## 18 Obligations under leases and hire purchase contracts

### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2024<br>£ | 2023<br>£ |
|---|---|---|
| **Other** | | |
| Within one year | 4,740 | 5,039 |
| Between one and five years | 7,284 | 10,438 |
| | 12,024 | 15,477 |

## 19 Funds

| | Balance at 1 April 2023<br>£ | Incoming resources<br>£ | Resources expended<br>£ | Balance at 31 March 2024<br>£ |
|---|---|---|---|---|
| **Unrestricted** | | | | |
| ***General*** | | | | |
| General fund | 407,088 | 481,458 | (401,329) | 487,217 |
| ***Designated*** | | | | |
| Asset renewal and improvement | 203,217 | 1,678 | - | 204,895 |
| Research, development and business plan implementation | 50,235 | - | - | 50,235 |
| | 253,452 | 1,678 | - | 255,130 |
| **Total Unrestricted** | 660,540 | 483,136 | (401,329) | 742,347 |
| **Restricted** | | | | |
| Cardiff & Vale UHB - Building Stronger Bridges | - | 59,497 | (59,497) | - |
| Vale Youth Forum | 254 | - | (254) | - |
| Third Sector Small Grant Scheme | - | 157,500 | (157,500) | - |
| Welsh Government WCVA - GwirVol | - | 6,650 | (6,562) | 88 |
| Vale of Glamorgan Council - Third Sector Broker | - | 33,082 | (33,082) | - |
| Vale of Glamorgan Council - Third Sector Preventative Interventions Fund | - | 54,000 | (54,000) | - |
| Loneliness and Social Isolation Fund | - | 22,727 | (22,727) | - |
| EU Transition Fund Tackling Food Poverty | 8,730 | 4,259 | (12,989) | - |

## Notes to the Financial Statements for the Year Ended 31 March 2024

| | Balance at 1 April 2023 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2024 £ |
|---|---|---|---|---|
| Food Vale - Llantwit Food Access Project | - | 18,851 | (17,576) | 1,275 |
| Cardiff & Vale UHB Community Facilities Support | 22,000 | - | (22,000) | - |
| Health Charity Garden Project | 2,405 | - | (2,405) | - |
| Moondance Foundation | 36,520 | - | (24,384) | 12,136 |
| VoGC - St Pauls | - | 2,000 | (2,000) | - |
| Lidl Hygiene Poverty Fund | - | 250 | (250) | - |
| Lidl Bear's Toy Bank fund | - | 555 | (555) | - |
| WLGA Direct Food Support | - | 2,847 | (2,847) | - |
| Food Partnership Grant | - | 12,824 | (12,824) | - |
| Shared Prosperity Fund - Volunteering Support CELT | - | 43,738 | (43,738) | - |
| Shared Prosperity Fund - Small Grant Scheme | - | 25,000 | (25,000) | - |
| HDH Wills Charitable Trust Grant | - | 500 | - | 500 |
| Natural Resources Wales | - | 2,500 | (2,500) | - |
| **Total restricted** | 69,909 | 446,780 | (502,690) | 13,999 |
| **Total funds** | 730,449 | 929,916 | (904,019) | 756,346 |

| | Balance at 1 April 2022 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2023 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| ***General*** | | | | |
| General fund | 415,687 | 425,199 | (433,798) | 407,088 |
| ***Designated*** | | | | |
| Asset renewal and improvement | 220,000 | - | (16,783) | 203,217 |
| Research, development and business plan implementation | 85,000 | - | (34,765) | 50,235 |
| | 305,000 | - | (51,548) | 253,452 |
| **Total unrestricted funds** | 720,687 | 425,199 | (485,346) | 660,540 |
| **Restricted** | | | | |
| Cardiff & Vale UHB - Building Stronger Bridges | - | 59,497 | (59,497) | - |
| Vale Youth Forum | 254 | - | - | 254 |
| Third Sector Small Grant Scheme | - | 36,000 | (36,000) | - |
| Welsh Government WCVA - GwirVol | 450 | 6,650 | (7,100) | - |
| Dewis | - | 5,959 | (5,959) | - |
| Vale of Glamorgan Council - Third Sector Broker | 2,416 | 33,082 | (35,498) | - |
| Vale of Glamorgan Council - Third Sector Preventative Interventions Fund | - | 54,000 | (54,000) | - |
| Timebanking - Volunteer Coordinator | 5,744 | - | (5,744) | - |
| Loneliness and Social Isolation Fund | - | 22,727 | (22,727) | - |
| National Lottery Community Fund - St Pauls | 3,502 | - | (3,502) | - |
| Foodshare | 374 | - | (374) | - |
| RIF Third Sector Capital Grant Scheme | - | 105,000 | (105,000) | - |
| Penarth Town Council | 336 | - | (336) | - |
| Household Support Fund | - | 2,345 | (2,345) | - |
| EU Transition Fund Tackling Food Poverty | - | 23,844 | (15,114) | 8,730 |
| Food Vale - Llantwit Food Access Project | - | 1,170 | (1,170) | - |
| Cardiff & Vale UHB Community Facilities Support | - | 22,000 | - | 22,000 |
| Community Matters Fund | - | 795 | (795) | - |
| OGI Community Fund | - | 250 | (250) | - |
| Health Charity Garden Project | - | 2,917 | (512) | 2,405 |

| | Balance at 1 April 2022 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2023 £ |
|---|---|---|---|---|
| Sainsbury's Community Grant Fund | - | 500 | (500) | - |
| Moondance Foundation | - | 40,706 | (4,186) | 36,520 |
| The Town Square CoWork Local | - | 10,000 | (10,000) | - |
| WCVA Child Poverty Strategy Consultation | - | 2,000 | (2,000) | - |
| VoGC - St Pauls | - | 2,000 | (2,000) | - |
| **Total restricted funds** | 13,076 | 431,442 | (374,609) | 69,909 |
| **Total funds** | 733,763 | 856,641 | (859,955) | 730,449 |

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated Funds have been created by the Trustees' for the following purposes:

Asset Renewal and Improvement - This reserve will provide financial assistance for site and building development, such as building, maintenance or construction, infrastructure development and improvements; engineering and design costs; technical assistance and planning; feasibility studies; and other preapproved costs necessary for the development of buildings in the care of GVS. It will be used to provide sufficient funds that can be reasonably expected to provide for major repairs, replacement and improvement of GVS' common assets, in which the repairs or replacements do not normally occur annually.

Research, Development and Business Plan Implementation - This reserve allows investment in identifying gaps and opportunities to increase the capacity of the sector, by gathering evidential information; to support GVS to grow and develop, assist in the planning and implementation of strategies and policies as detailed in its Business Plan. It provides strategic opportunities for GVS to cultivate partnerships or other commercial relationships, by identifying new markets for its products or services.

Cardiff & Vale University Health - Board, Building Strong Bridges - a grant to support voluntary sector involvement in health, social care and well being issues. The project employs one full time member of staff and is supplemented with administrative support funded partly by the grant and partly by GVS core funding

Gwirvol Youth Led Grant - As well as our core volunteering service engaging with young people, our 'Dish out Dosh' panel of yoμng people helped local organisations provide more youth volunteering opportunities in the Vale of Glamorgan

RIF grants are amounts that we pay to voluntary organisations on behalf of the Cardiff and Vale University Health Board.

Dewis: Funded by the Vale of Glamorgan Council, this project aims to encourage Vale based Third Sector organisations to enter their details about their services onto the DEWIS portal.

Cardiff & Vale Health Charity - grant for onward distribution to voluntary and third sector organisations.

Cardiff & Vale Health Charity – Charities Together - grant for onward distribution to voluntary and third sector organisations.

Vale of Glamorgan Council – ICF Third Sector Older Peoples Preventative Fund - grant for onward distribution to voluntary and third sector organisations.

Loneliness and Social Isolation Fund - support grassroots community groups/organisations, who have struggled throughout the pandemic, through the use of a funding scheme and establishing a point of contact for older isolated people.

National Lottery Community Fund - Equip St Paul's Community Centre to help the community thrive.

Foodshare - to help stop food waste and support local need to access food.

Moondance Foundation - Grant to support the Foodshare project in the Western Vale tackling food poverty.

EU Transition Fund Tackling Food Poverty - supporting the growth of Foodshare and providing accessible facilities.

Cardiff & Vale Community Facilities Support - small grant scheme to help Community Buildings in the Vale of Glamorgan during the cost of living crisis and rise of utility costs.

**20 Analysis of net assets between funds**

| | Unrestricted funds | | Restricted funds | Total funds at 31 March 2024 |
|---|---|---|---|---|
| | General | Designated | | |
| | £ | £ | £ | £ |
| Tangible fixed assets | 107,872 | - | - | 107,872 |
| Current assets | 448,635 | 255,130 | 13,999 | 717,764 |
| Current liabilities | (69,290) | - | - | (69,290) |
| Total net assets | 487,217 | 255,130 | 13,999 | 756,346 |

| | Unrestricted funds | | Restricted funds | Total funds at 31 March 2023 |
|---|---|---|---|---|
| | General | Designated | | |
| | £ | £ | £ | £ |
| Tangible fixed assets | 112,850 | - | - | 112,850 |
| Current assets | 367,821 | 253,452 | 69,909 | 691,182 |
| Current liabilities | (73,583) | - | - | (73,583) |
| Total net assets | 407,088 | 253,452 | 69,909 | 730,449 |

**21 Analysis of net funds**

| | At 1 April 2023 £ | Financing cash flows £ | At 31 March 2024 £ |
|---|---|---|---|
| Cash at bank and in hand | 680,451 | 23,674 | 704,125 |
| Net debt | 680,451 | 23,674 | 704,125 |

| | At 1 April 2022 £ | Financing cash flows £ | At 31 March 2023 £ |
|---|---|---|---|
| Cash at bank and in hand | 637,352 | 43,099 | 680,451 |
| Net debt | 637,352 | 43,099 | 680,451 |

**GLAMORGAN VOLUNTARY SERVICES**

England & Wales - Charity number 1163193

# Accounts

Company registration number: 09517850

Charity registration number: 1163193

# Glamorgan Voluntary Services

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

HSJ Audit Limited
Registered Auditors
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

# Glamorgan Voluntary Services

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# Glamorgan Voluntary Services

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2023.

**Trustees Annual Report 2022-23**

**BACKGROUND**

Glamorgan Voluntary Services (GVS) is the County Voluntary Council (CVC) for the Vale of Glamorgan.

GVS is the umbrella body for the Vale of Glamorgan's third or voluntary sector and our role is to support, develop and represent third sector organisations and promote volunteering in the Vale of Glamorgan. We have a flourishing membership of some 770 community organisations active in the Vale of Glamorgan. We help to improve the quality of life of people and communities by supporting volunteers, volunteering opportunities and voluntary groups.

Thriving and cohesive communities require active engagement and involvement of local people. There is an increasing role for the third sector in the delivery of services and they have an invaluable role as partners and advocates for local communities. Our expert services help to provide a platform for a vibrant and robust voluntary sector.

Our Vision is of a valued and respected Voluntary Sector, in which GVS serves as a trusted leader, effective strategic partner and model of good practice for the Sector.

Our Mission is that GVS aspires to empower people, inspire excellence, and strengthen communities by stimulating and developing voluntary action.

Our values determine what we do and the way we do it. GVS is committed to:

- Working collaboratively with others.
- Being a learning and enabling organisation.
- Conducting our business with integrity in an open, honest, transparent, and accountable way.
- Recognising and valuing staff and volunteers as our greatest resource and investing in them accordingly.
- Voluntary and community action that is fundamental to the development of a democratic and socially inclusive society.
- Diversity and equality of opportunity.
- The value and roles of volunteers and to volunteering.
- Sustainable development.
- Valuing its independence and to working in mutually beneficial partnerships with others for the benefit of its citizens.
- The achievement of quality standards and services.

**ACHIEVEMENTS AND PERFORMANCE**

This review looks at what we have achieved and the outcomes of our work in the preceding twelve months. The review also helps us ensure our aims, objectives and activities remained focused on our stated objectives. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities thus ensuring that we continue our promotion of any charitable purpose for the benefit of the communities in the County Borough of the Vale of Glamorgan and the surrounding areas and in particular, the advancement of education, the furtherance of health, the relief of poverty, distress and sickness.

# Glamorgan Voluntary Services

# Trustees' Report

## 1. Achievements in year

GVS' main achievements during the year fall into the following areas:

### 1.1 IT

1.1.1 Website

The GVS website is a major asset to the organisation and the wider Third Sector here in the Vale of Glamorgan. The website contains a range of information including the services we offer, learning opportunities and news updates that impact on the voluntary and community sector.

1.1.2 Social Media

GVS has made a commitment to ensure that Third Sector organisations operating in the Vale of Glamorgan can gain and build on their skills to make full use of 21st century communication mechanisms. A very comprehensive programme of training courses has been developed for groups and organisations operating in the Vale of Glamorgan to embrace Social Media. This, together with our own extensive use of social media, including Facebook and Twitter, provides effective and useful tools to share news and information with our members and the wider sector.

1.1.3 Digital Platforms

During 2022/23 GVS, in partnership with County Voluntary Councils across Wales and Wales Council for Voluntary Action, continued to use a Wales Wide Customer Relationship Management System (CRM), a Wales Wide Volunteer Management System and a Wales Wide Funding Search Facility, Funding Wales.

### 1.2. Development and Advice Services

1.2.1 Our offices in Llantwit Major (Illtud House and CF61), Penarth (St. Paul's Community Centre) and Barry (Barry Community Enterprise Centre) continued to provide a range of Development and Advice Services. In addition to providing services on a 1-2-1 basis, GVS continued to offer services online making our service provision more flexible and accessible. Our provision was open to members and potential members for advice and development work. We offered information and guidance to assist organisations to operate legally and efficiently e.g. by providing information on registering as a charity, how to put together a governing document and how to develop policies and procedures.

1.2.2 GVS has provided Third Sector organisations with a range of support to develop ideas and projects. Support has been offered in a variety of ways including face to face meetings, e-mail, telephone consultations and briefing sessions. Our range of GVS branded Information Sheets remain popular and these have been invaluable in helping us deal with the more general day to day enquiries. We endeavour to make sure that all our information is available online via our website, enabling our members to access appropriate development information and advice more effectively and at a time that suits them.

### 1.3 Information Service

1.3.1 We act as an information agency for and about our members, maintaining a comprehensive database and ensuring the services of our members are publicised. We continue to produce information leaflets on our services in Welsh. Our information service was accessed 1010 times with members receiving additional information via e-bulletins on a weekly basis.

1.3.2 "Vista", the GVS magazine, is published in-house three times a year and is distributed to some 1000 groups and individuals. "Vista" is supplemented by regular updates of newsletters on Sustainable Funding News.

1.3.3 Our comprehensive range of information sheets are available in both English and Welsh for voluntary organisations to access either by hard copy, e-mail or through our website. This service is free to voluntary organisations and continues to be a resounding success.

**1.4 Practical Services**

1.4.1 These are a real benefit to many small voluntary organisations with little or no spare income. Low cost, reliable printing, help with desktop publishing, the loan of display equipment for exhibitions and presentations – these are some of the services that GVS offers its member groups.

1.4.2 Our reprographic services continued during 22/23. This service was used some 82 times.

**1.5 Networks and Fora**

1.5.1 Our Networks and Fora continue to be a popular way for voluntary and community organisations to access and share information. Networks and Fora supported by GVS were:

Vale Housing and Homelessness Forum

This Forum is the longest established of all our Networks and Fora. It has been operating ever since GVS came into existence. Its works to terms of reference and is made up of agencies (Third Sector and statutory) that have an interest in housing, homelessness and related problems and issues. The Forum now meets jointly with the Vale Supported People Housing Group. During 2022/23 the Forum met four times.

1.5.2 The Forum also links in with other strategic partnerships, networks, and fora, e.g. Safer Vale Partnership, Health Social Care and Well Being Network and the Domestic Abuse Forum.

**1.6 Funding Service**

1.6.1 GVS' funding and information service provided support to 81 groups throughout the year with a reported £650,000 of funding obtained as a result of the advice and information given by GVS. This is figure is likely to be substantially higher as most groups do not report their success.

16.2 Three editions of the Sustainable Funding Newsletter were produced containing information on a range of funders along with other useful articles to assist groups in their search for vital funds. Updates are posted two or three times a week on the funding section of the website and regular weekly e-bulletins are sent to over 750 groups. Members also subscribe to a dedicated Funding Mailing List where they are able to get up to date information on new sources of funding.

1.6.3 Five Funding Events were held with representatives from funders giving valuable advice on a 1-2-1 basis with Third Sector organisations. Some 200 people attended these sessions. Groups are finding this access to funders, ahead of applying, of great use resulting in a higher success rate.

1.6.4 Funding is still a major issue for many groups as the economic situation becomes harsher for those groups that receive most of their funding from statutory bodies e.g. local authorities. More groups are seeking funding from other sources, e.g. Trusts and Foundations and this is creating a more competitive environment. The cost of living crisis coupled with increasing utility costs are a major concern for the sustainability of Third Sector organisations.

**1.7 Training Service**

1.7.1 During the year, 17 group training events were delivered, all aimed at building the capacity of local organisations. Training opportunities offered included:

- Being a Trustee
- Recruitment, Selection and Management of Volunteers
- Introduction to Data Protection
- Zoom Essentials
- Getting Fit For Fundraising
- Introduction to Twitter
- Community Shares Explained

1.7.2 A total of 126 delegates attended the training courses with 100% rating the training as either good or excellent.

1.7.3. GVS provides IT and social media 1-2-1 training courses. GVS held five training sessions with all attendees rating the courses as either good or excellent.

**1.8 Partnership, Consultation and Joint Working**

1.8.1. The Third Sector is seen as an important partner in supporting the work of statutory bodies in a wide range of areas, and GVS is committed to working in partnership to develop and improve local services.

1.8.2 GVS continues to facilitate Third Sector Representation in formal joint planning in accordance with the agreed Protocol between the Local Authority and the Third Sector, via the Health, Social Care and Well Being Network, or via the full GVS membership where appropriate.

1.8.3 GVS has continued to represent the sector on the Public Service Board, Regional Partnership Board, other strategic partnerships, and appropriate sub-groups, ensuring the voice of the sector and the wider community is heard at all levels. In addition, with the Reshaping of Services agenda, GVS has been heavily involved in consultations and discussions with service providers regarding the participation of the Third Sector in the shaping and delivery of future services. GVS and other Third Sector organisations have been working with the local authority to ensure that people and communities are engaged every step of the way.

1.8.4 Some of the key Strategic Partnerships on which GVS plays a key role include:

Vale Public Service Board

Climate Change / Asset Management Group

Families First Strategic Executive Group

Flying Start Strategic Executive Group

Cardiff and Vale Integrated Health & Social Care Regional Partnership Board

Cardiff and Vale Integrated Health & Social Care Strategic Leadership Group

Shaping Our Future Wellbeing Project Board

Creative Rural Communities Local Action Group

Safer Vale Partnership

Equalities Consultative Forum

Voluntary Sector Joint Liaison Committee

Town & Community Councils Joint Liaison Committee

Town & Community Council Project Team

**Joint Working Groups**

Covid-19 Vaccine Stakeholder Group

Cardiff and Vale Ageing Well Group

Cardiff and Vale University Health Board (UHB) Stakeholder Reference Group

Cardiff and Vale Safeguarding Board

Cardiff & Vale Action for Mental Health Mental Health Forum

Cardiff and Vale Carers Workstream

Cardiff and Vale Carers Gateway Steering Group

Cardiff and Vale Carers Support and Information Network Group (CSING) facilitated by GVS

Cardiff and Vale Regional Partnership Board – Regional Integration Fund Capital Steering Group

Cardiff and Vale Regional Partnership Board – Engagement Steering Group

Health, Social Care and Well Being Business Planning Group

Regional Work Programme (RWP) Business Group and Operational Group

RWP Carers Training and Development subgroup (chaired by GVS)

Sport Lot Community Chest

Shaping Our Future Wellbeing (SOFW) Wellbeing Hub in Penarth group

SOFW Wellbeing Centre in Barry Hospital group

Food Vale

Integrated Heath & Social Care Social Value Forum

Cardiff and Vale Learning Disability Planning Group

UHB's Children and Women's Clinical Board Charity and Voluntary Reference Group

Disability Futures

Cardiff and Vale Advocacy Network (facilitated by GVS)

UHB Corporate Induction days each month (for new staff)

**National networks**

Third Sector Support Wales

County Voluntary Council Cymru

Wales Council for Voluntary Action Assembly Liaison Group

Wales Council for Voluntary Action Equality and Human Rights Coalition

Wales Council for Voluntary Action Health and Social Care network

Wales Funders Forum

**1.9 Health, Social Care and Well Being**

1.9.1 The Health, Social Care and Wellbeing Network

This network provides an opportunity to bring together all voluntary organisations operating in the Vale of Glamorgan who have an interest in health and social care. It facilitates a strong, collective voice, supports the involvement of voluntary organisations in planning, development and delivery of health and social care services, influences health and social care policy to bring about change and improve services and facilitates communication between the voluntary and statutory and other sectors. The Network has increased in numbers over the year and currently has over 450 members.

1.9.2 The Network provided an effective mechanism for reaching out to the third sector. GVS was able to find out from Network members about changes in service delivery and utilised this information to send out weekly e-bulletins to members. The Network also held a virtual meeting focussed on refreshing the network and membership. Members of the Network stated they preferred online meetings.

1.9.3 The Network e-bulletins, due to popular demand, are now sent weekly rather than monthly. The e-bulletins include updates on health and social care services in the Vale of Glamorgan, updates from Cardiff and Vale University Health Board, the Vale of Glamorgan Council, Public Health Wales, Welsh Government, Third Sector organisations and general wellbeing information. The e-bulletin also provided a useful way of disseminating up to date information on various relevant topics.

1.9.4 GVS has made the pledge to work towards becoming a dementia friendly organisation. GVS will work in partnership with Dementia Friendly Vale, Alzheimer's Society and Marie Curie to become dementia friendly by supporting its staff to increase awareness and understanding about the needs of people affected by dementia and create a dementia friendly organisation environment. Staff training has already taken place and GVS has utilised the dementia friendly environmental checklist in the three community buildings.

1.9.5 GVS worked with the Regional Partnership Bard (RPB) to produce three films highlighting organisations who utilised funding from an Integrated Care Fund (ICF) grant that GVS administered. The ICF grant focused on prevention, early intervention, integrated care and support services and provision of alternative delivery models.

**Moss Rose Cottage: https://youtu.be/Hp8jXd9EmfU**

Moss Rose Cottage received funding for a range of equipment to help get them set up, for example, tables, chairs, a snooker table, arts supplies, printers and cooking equipment. This short film explains the impact this has had on the lives of people of working age with 'invisible' barriers such as brain injuries, post viral syndrome, low level mental health issues and other chronic conditions.

Feedback: "My first day back today and I literally wept (Good job I'm not dramatic!) at this beautiful film. Thank you all so very much."

**Women Connect First: https://youtu.be/GcMUsKBtm4U**

Women Connect First received funding for computers and equipment to help their members stay in touch and do activities during the pandemic. They are still used to this day. This short film shows the impact they have had on people's lives.

**Motion Control Dance: https://youtu.be/1om8fcMYS4A**

Motion Control Dance received funding for a computer that has allowed them to stay in touch with people and promote their classes. This short film explains the impact this has had on the lives of people across our region.

1.9.6 GVS supported the RPB to gain an unpaid carer representative which included promoting the role, answering enquiries, looking at applications and setting up interviews. Two representatives have joined the RPB Board.

1.9.7 The Welsh Government Loneliness and Social Isolation funding has been used to create a three year £12,000 grant and allowed Age Connects Cardiff and the Vale to move their Llantwit Major base to GVS' Illtud House to run their services. Extra funding from the Age Friendly Grant allowed GVS to make Illtud House age friendly for Age Connects.

Funding schemes administered by GVS focussing on Health and Well Being:

- Regional Integration Fund (RIF) – Supporting Older People in the Vale
- Cardiff and Vale University Health Charity
- RIF Third Sector Capital Investment Fund
- Loneliness and Social Isolation Fund
- Winter Pressures Grant – support for community centres to become more energy efficient

**1.10 Volunteering**

1.10.1 GVS' volunteering service offers a one-stop resource for information, advice and guidance on all aspects of volunteering for both volunteers and recruiting organisations. We aim to link the skills, experiences, time, and enthusiasm of local people looking to volunteer with organisations seeking to develop their services. This service is delivered through several venues across the Vale, as well as at our main office in Illtud House in Llantwit Major, to ensure that we can reach those across the county. Our community centres in Llantwit Major (CF61) and Penarth (St Pauls), have also provided GVS with opportunities to further develop our volunteering outreach work.

1.10.2 Volunteering offers valuable experience which could aid study, help someone decide if they are thinking about a change in career or simply give them the opportunity to put something back into their community.

1.10.3 The highlights of our Volunteering Development work in 2022/23 included:

- Enquiries regarding volunteering in the Vale of Glamorgan for 2022/23 were 553 (up from 416 in 21/22).
- The number of people who GVS then found an opportunity to volunteer in the community was 263 (up from 192 in 21/22).
- For Volunteers Week 2022, through Social Media and other online resources GVS, reached 45,137 people across the Vale (up from 33,677 in 21/22), and engaged with 14,722 (up from 9,419 in 21/22). We also ran three Volunteering Events.

1.10.4 Our Youth Led Grant helped local organisations provide more youth volunteering opportunities in the Vale of Glamorgan. We were pleased to present grants to four successful youth projects with a total of £5,770 distributed.

1.10.5 Our FoodShare project delivered opportunities for people to access free or discounted food whilst at the same time reducing food waste. In 2022/23 we had over 2,860 visits to the service.

1.10.6 Our gardening project saw much improved community spaces which has proved very popular within the community of Llantwit Major, supported by over 10 GVS volunteers.

1.10.7 GVS's volunteering service offers a huge array of volunteering roles depending on the volunteers' interests and skills. Volunteers provide invaluable help in the work of Third Sector organisations and beyond, which often enhance the range of services offered by paid staff. The work of our full time Volunteer Officer has been greatly enhanced with the appointment of a Volunteer Co-ordinator which has also provided GVS with its own volunteers.

**1.11 CF61**

1.11.1 CF61 is a community space that is available to rent for a multitude of activities at an affordable rate. The building is fully accessible and welcoming. As a venue it is ideal for children's parties and activities; meetings and conferences; fitness and wellbeing classes as well as many other community activities and functions. The building contains a main hall and two smaller rooms. Our FoodShare project utilises a room at CF61 on a permanent basis, and a purpose built fully equipped studio for Bro Radio has been created.

1.11.2 CF61 has offered an array of different events in the community with regular sessions including: Wellbeing sessions; Chatty Café and FoodShare; Volunteering Advice; Taekwondo; Music and dance classes; fitness; Tai Chi; youth and children's activity sessions. In 2022/23 CF61 had more than 750 activities and 12,000 visitors.

**1.12 Illtud House**

1.12.1 Illtud House is ideally situated in Station Road, Llantwit Major with the train station, bus station and ample parking close by. Substantial refurbishment has been carried out on the building to deliver modern office space that has incorporated a number of safe hygiene enhancements including hands-free flushing and hand washing facilities. Also available is a community facility which provides a seamless link to the CF61 Centre close by.

GVS have relocated their head office to the ground floor. All offices on the first floor have been leased to tenants.

1.12.2 The community rooms are used on a regular basis by: The Sunshine Club, a weekly group for up to 12 families of disabled children; Foster Carers Group; Action for Children; A local book group; Stroke Group; Nutrition Network; Cylch Ty a Fi.

1.12.3 Older People's Hub @ Illtud House

GVS has linked with Age Connects to support organisations working with older people and for older people themselves who are resident in the Western Vale with an opportunity to develop and provide activities and innovative services in the locality.

The development of an Older People's Hub, which involved the relocation of the local Age Connects service to Illtud House. provides a central location for the co-ordination of a wide range of services for older people, bringing in health, social care and wellbeing operating together from one location. The Hub has already received interest from key Third Sector organisations who provide services for older people. It has clear alignment to the UHB's Shaping Our Future Wellbeing agenda, clear alignment to the prevention agenda in the Social Services & Wellbeing (Wales) Act 2014 and clear alignment to the Wellbeing of Future Generations (Wales) Act 2015.

1.12.4 Nursery

The nursery attached to Illtud House was empty for up to five years. This is now fully operational with a nursery provider, offering up to 32 places at any one time. GVS volunteers have also supported the development of the external courtyard as a provision for tenants and nursery staff.

**1.13 Saint Paul's Community Centre, Penarth**

Saint Paul's Community Centre is a community space that is available to rent for a multitude of activities at an affordable rate. The building is fully accessible and welcoming. As a venue it is ideal for a range of community activities, meetings and conferences, fitness and wellbeing classes.

1.13.1 The Centre has offered an array of different events in the community with regular sessions including: Wellbeing sessions, Yoga, Karate, Performing Arts, Music and Dance Classes, Choir Practice and children's activities. The Centre is also used by a local church on Sundays. In 2022/23, the Centre had in excess of 1000 activities.

**1.14 GVS' Environmental Impact**

1.14.1 GVS is committed to the welfare of the environment and endeavours to have a positive environmental impact. GVS recycles its printer cartridges, paper, tins, bottles, cardboard, plastics, and most office equipment. GVS strives to send more and more information by e-mail and sends its membership approval packs by e-mail and using electronic questionnaires and evaluation forms instead of hard copies.

**1.15 Efficiency Savings**

1.15.1 GVS is committed and determined to make the best use of funders' money so has made efficiency savings in several areas. GVS constantly aims to become more efficient in every area of its work. Some of the saving initiatives include: encouraging all contacts to receive GVS' Vista magazine and supplements by e-mail; introducing an e-bulletin service; restricting telephone calls made to mobile phones; installing energy efficient alterations to lighting, turning off electrical items when not in use; and encouraging our staff to only print if required. This, together with constant vigilance and hard negotiation, continues to ensure that GVS is getting the best possible deals on contracts and services.

**1.16 Projects**

1.16.1 FoodShare and Volunteering Projects - (See report in Volunteering 1.10.5 and 1.10.6)

1.16.2 Community Liaison Officer

The Vale Community Liaison Officer (CLO) is employed by GVS and technically based in Contact1V within the Vale of Glamorgan Council. The CLO takes referrals from health and social care staff, including staff in Contact1V, with a focus on families, carers, young adults and people with long term conditions. Referrals focus on people with a variety of sometimes complex needs who are likely to require a range of support from community services. The CLO operates a case management approach to bring in relevant services, ensuring that people get the help they need and that services are in place.

1.16.3 Dewis Cymru

Funded by the Vale of Glamorgan Council, this project aims to encourage Vale based Third Sector organisations to enter their details about their services onto the Dewis Cymru portal – www.dewis.wales

The project focussed on:

- Scoping Vale based organisations already on Dewis Cymru and identify target organisations to encourage to enter data and/or update existing entry.
- Providing 1-2-1 and group support to identified organisations regarding data entry, updating information.
- Arranging for marketing of Dewis Cymru through GVS and other appropriate websites, social media networks and e-bulletins.
- Attending appropriate Third Sector meetings and events to promote Dewis Cymru
- Acting as editor; receive e-mail updates when entries are going out of date (at six months), work with organisations which have not updated, approve updated entries and check accuracy of information.
- Attending the editorial group.

**2. Future Plans**

Glamorgan Voluntary Services is well placed to serve and support the third sector and the communities of the Vale of Glamorgan and surrounding area. The sector continues to operate within a constrained economic environment and GVS is no different especially in the light of rising utilities and the ongoing cost of living crisis. As funders and partners are hit by austerity, the knock on effect to GVS is very likely to be a reduction in core funding which we have already experienced in real terms. There will also be greater competition for the funding that is available.

GVS is aiming to make all of its buildings dementia friendly. GVS has adopted a hybrid working model that can flex in response to raised pandemic restrictions, etc. ensuring that the safety of our staff, volunteers and clients remains paramount.

It will be important that GVS continues to make efficiency savings in the successful manner of the past year, but having implemented these progressively over a sustained period of time, the opportunity to make such savings continues to reduce year on year.

Different ways of working and delivering services to our membership are constantly being explored with focus on moving more services into digital delivery. It will be imperative that additional sources of funding continue to be secured in the way that we have managed throughout this past year. Above all opportunities to develop unrestricted income streams need to be pursued, whether through donations or standalone income generation as has been achieved in this past year.

Whilst GVS is dedicated to ensuring that all these plans are successful, the Board of Trustees is mindful that its plans must be financially robust and subject to due diligence whilst remaining flexible to meet the ever-changing external environment.

The annual report was approved by the trustees of the charity on 16 August 2023 and signed on its behalf by:



Mr G Benfield OBE
Trustee

# Glamorgan Voluntary Services

## Independent Auditor's Report to the Members of Glamorgan Voluntary Services

**Opinion**

We have audited the financial statements of Glamorgan Voluntary Services (the 'charity') for the year ended 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**
In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the (set out on page ), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor’s responsibilities for the audit of the financial statements**
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We coroborated our enquiries of management by review of correspondence with HMRC and Companies House and other regulatory bodies.

We considered the risk of fraud through management override and, in response, we incorporated testing of manual journal entries into our audit approach.

Based on the results of our risk assessment we designed our audit procedures to identify and address material misstatements in relation to fraud.

## Independent Auditor's Report to the Members of Glamorgan Voluntary Services

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Andrew Hill FCCA ACA DChA BFP (Senior Statutory Auditor)
For and on behalf of HSJ Audit Limited, Statutory Auditor

Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

17 August 2023

## Glamorgan Voluntary Services

## Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2023 £ |
|---|---|---|---|---|
| **Income and Endowments from:** | | | | |
| Donations and legacies | 3 | 387 | - | 387 |
| Charitable activities | 4 | 329,588 | 431,442 | 761,030 |
| Other trading activities | 5 | 91,435 | - | 91,435 |
| Investment income | 6 | 3,789 | - | 3,789 |
| Total income | | 425,199 | 431,442 | 856,641 |
| **Expenditure on:** | | | | |
| Charitable activities | 7 | (485,346) | (374,609) | (859,955) |
| Total expenditure | | (485,346) | (374,609) | (859,955) |
| Net (expenditure)/income | | (60,147) | 56,833 | (3,314) |
| Net movement in funds | | (60,147) | 56,833 | (3,314) |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | | 720,687 | 13,076 | 733,763 |
| Total funds carried forward | 19 | 660,540 | 69,909 | 730,449 |

The notes on pages 18 to 32 form an integral part of these financial statements.

## Glamorgan Voluntary Services

## Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2022 £ |
|---|---|---|---|---|
| **Income and Endowments from:** | | | | |
| Donations and legacies | 3 | 250 | - | 250 |
| Charitable activities | 4 | 398,067 | 584,591 | 982,658 |
| Other trading activities | 5 | 57,670 | - | 57,670 |
| Investment income | 6 | 1,905 | - | 1,905 |
| Total income | | 457,892 | 584,591 | 1,042,483 |
| **Expenditure on:** | | | | |
| Charitable activities | 7 | (558,907) | (576,330) | (1,135,237) |
| Total expenditure | | (558,907) | (576,330) | (1,135,237) |
| Net (expenditure)/income | | (101,015) | 8,261 | (92,754) |
| Net movement in funds | | (101,015) | 8,261 | (92,754) |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | | 821,702 | 4,815 | 826,517 |
| Total funds carried forward | 19 | 720,687 | 13,076 | 733,763 |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 19.

## Glamorgan Voluntary Services

## (Registration number: 09517850)
## Balance Sheet as at 31 March 2023

| | Note | 2023<br>£ | 2022<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 14 | 112,850 | 118,959 |
| **Current assets** | | | |
| Debtors | 15 | 10,731 | 13,760 |
| Cash at bank and in hand | 16 | 680,451 | 637,352 |
| | | 691,182 | 651,112 |
| **Creditors: Amounts falling due within one year** | 17 | (73,583) | (36,308) |
| **Net current assets** | | 617,599 | 614,804 |
| **Net assets** | | 730,449 | 733,763 |
| **Funds of the charity:** | | | |
| **Restricted income funds** | | | |
| Restricted funds | 19 | 69,909 | 13,076 |
| **Unrestricted income funds** | | | |
| Unrestricted funds | | 660,540 | 720,687 |
| **Total funds** | 19 | 730,449 | 733,763 |

The financial statements on pages 14 to 32 were approved by the trustees, and authorised for issue on 16 August 2023 and signed on their behalf by:



Mrs S Davies
Trustee

## Glamorgan Voluntary Services

## Statement of Cash Flows for the Year Ended 31 March 2023

| | Note | 2023<br>£ | 2022<br>£ |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Net cash expenditure | | (3,314) | (92,754) |
| **Adjustments to cash flows from non-cash items** | | | |
| Depreciation | | 6,108 | 6,914 |
| Investment income | 6 | (3,789) | (1,905) |
| | | (995) | (87,745) |
| **Working capital adjustments** | | | |
| Decrease in debtors | 15 | 3,030 | 150,791 |
| Increase in creditors | 17 | 38,122 | 13,804 |
| Decrease in deferred income | | (847) | (242,895) |
| Net cash flows from operating activities | | 39,310 | (166,045) |
| **Cash flows from investing activities** | | | |
| Interest receivable and similar income | 6 | 3,789 | 1,905 |
| Net increase/(decrease) in cash and cash equivalents | | 43,099 | (164,140) |
| Cash and cash equivalents at 1 April | | 637,352 | 801,492 |
| Cash and cash equivalents at 31 March | | 680,451 | 637,352 |

All of the cash flows are derived from continuing operations during the above two periods.

## 1 Charity status

The charity is limited by guarantee, incorporated in Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Illtud House
Station Road
Llantwit Major
CF61 1ST

These financial statements were authorised for issue by the trustees on 16 August 2023.

## 2 Accounting policies

**Summary of significant accounting policies and key accounting estimates**
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Basis of preparation**
Glamorgan Voluntary Services meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going concern**
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**Income and endowments**
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

***Grants receivable***

Revenue grants are recognised in the period in which the expenditure to which they relate is incurred. Where there are conditions attached to the use of these grants they are credited to the restricted fund. All other revenue grants are included in the general fund in unrestricted funds.

***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

***Other expenditure***

Redundancy costs are recognised where a contract comes to an end and leads to the termination of employment of a role specifically linked to that funding.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

**Taxation**
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets**
Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

**Depreciation and amortisation**
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---|---|
| Long leasehold | Straight line over the lease term |
| Computer equipment | 3 years straight line |
| Plant and machinery | 3 years straight line |

**Trade debtors**
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Fund structure**
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**Pensions and other post retirement obligations**
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## 3 Income from donations and legacies

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|---|---|---|---|
| Donations and legacies; | | | |
| Donations from individuals | 387 | 387 | 250 |
| | 387 | 387 | 250 |

## 4 Income from charitable activities

| | Unrestricted funds General £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|---|---|---|---|---|
| Membership fees | 2,523 | - | 2,523 | 2,628 |
| Services for members | 25,904 | - | 25,904 | 8,555 |
| Grants | 301,161 | 431,442 | 732,603 | 971,475 |
| | 329,588 | 431,442 | 761,030 | 982,658 |

## 5 Income from other trading activities

| | Unrestricted funds General £ | Total funds £ | Total 2022 £ |
|---|---|---|---|
| Property rental income | 91,435 | 91,435 | 57,670 |
| | 91,435 | 91,435 | 57,670 |

## 6 Investment income

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|---|---|---|---|
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | 3,789 | 3,789 | 1,905 |

## 7 Expenditure on charitable activities

| | Unrestricted funds General £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|---|---|---|---|---|
| Direct charitable activity | 448,964 | 184,906 | 633,870 | 845,548 |
| Grant funding of activities | - | 189,703 | 189,703 | 256,097 |
| Allocated support costs | 22,432 | - | 22,432 | 19,968 |
| Governance costs | 13,884 | - | 13,884 | 13,624 |
| | 485,280 | 374,609 | 859,889 | 1,135,237 |

## 8 Analysis of governance and support costs

### Charitable activities expenditure

| | Basis of allocation | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|---|---|---|---|---|
| Staff costs | A | 22,247 | 22,247 | 19,720 |
| Rent | A | 185 | 185 | 248 |
| | | 22,432 | 22,432 | 19,968 |

### Basis of allocation

| Reference | Method of allocation |
|---|---|
| A | 5% of toal annual expenditure |

### Governance costs

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|---|---|---|---|
| Audit fees | | | |
| Audit of the financial statements | 1,460 | 1,460 | 1,680 |
| Other fees paid to auditors | 2,500 | 2,500 | 2,100 |
| Legal fees | 9,924 | 9,924 | 9,844 |
| | 13,884 | 13,884 | 13,624 |

## 9 Grant-making

Below are details of material grants made to institutions

| Name of institution | Activity | 2023 £ | 2022 £ |
|---|---|---|---|
| Multiple institutions | RIF Capital Investment and Revenue Investment Fund | 100,000 | 100,000 |
| Multiple institutions | Health Charity | 33,000 | 31,355 |
| Multiple institutions | Third Sector Preventative Interventions Fund | 32,153 | 51,000 |
| Multiple institutions | Loneliness and Social Isolation Fund | 18,780 | 18,780 |
| Multiple institutions | Youth Led Grant | 5,770 | 4,960 |
| Multiple institutions | Third Sector Winter Pressures Fund | - | 30,000 |
| Multiple institutions | Welsh Government COVID-19 | - | 20,002 |
| | | 189,703 | 256,097 |

## 10 Net incoming/outgoing resources

Net outgoing resources for the year include:

| | 2023 £ | 2022 £ |
|---|---|---|
| Operating leases - other assets | 6,221 | 4,972 |
| Audit fees | 1,460 | 1,680 |
| Other non-audit services | 2,100 | 2,100 |
| Depreciation of fixed assets | 6,108 | 6,914 |

## 11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## 12 Staff costs

The aggregate payroll costs were as follows:

| | 2023<br>£ | 2022<br>£ |
|---|---|---|
| **Staff costs during the year were:** | | |
| Wages and salaries | 373,500 | 343,951 |
| Social security costs | 34,704 | 30,378 |
| Pension costs | 36,727 | 20,074 |
| | 444,931 | 394,403 |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2023<br>No | 2022<br>No |
|---|---|---|
| Directors & Management | 3 | 3 |
| Finance | 1 | 1 |
| Voluntary support | 9 | 9 |
| | 13 | 13 |

All employees received emoluments of less than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £135,654 (2022 - £122,626).

## 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## 14 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|---|---|---|---|
| **Cost** | | | |
| At 1 April 2022 | 117,659 | 32,960 | 150,619 |
| At 31 March 2023 | 117,659 | 32,960 | 150,619 |
| **Depreciation** | | | |
| At 1 April 2022 | 7,060 | 24,601 | 31,661 |
| Charge for the year | 2,353 | 3,755 | 6,108 |
| At 31 March 2023 | 9,413 | 28,356 | 37,769 |
| **Net book value** | | | |
| At 31 March 2023 | 108,246 | 4,604 | 112,850 |
| At 31 March 2022 | 110,599 | 8,359 | 118,958 |

## 15 Debtors

| | 2023 £ | 2022 £ |
|---|---|---|
| Trade debtors | 6,995 | 13,135 |
| Prepayments | 3,736 | 625 |
| | 10,731 | 13,760 |

## 16 Cash and cash equivalents

| | 2023 £ | 2022 £ |
|---|---|---|
| Cash at bank | 680,451 | 637,352 |

## 17 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|---|---|---|
| Trade creditors | 49,115 | 10,661 |
| Other creditors | 4,999 | 5,000 |
| Accruals | 3,780 | 4,111 |
| Deferred income | 15,689 | 16,536 |
| | 73,583 | 36,308 |

## 18 Obligations under leases and hire purchase contracts

### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2023<br>£ | 2022<br>£ |
|---|---|---|
| **Other** | | |
| Within one year | 5,039 | 5,324 |
| Between one and five years | 10,438 | 15,179 |
| | 15,477 | 20,503 |

## 19 Funds

| | Balance at 1 April 2022<br>£ | Incoming resources<br>£ | Resources expended<br>£ | Balance at 31 March 2023<br>£ |
|---|---|---|---|---|
| **Unrestricted** | | | | |
| ***General*** | | | | |
| General fund | 415,687 | 425,199 | (433,798) | 407,088 |
| ***Designated*** | | | | |
| Asset renewal and improvement | 220,000 | - | (16,783) | 203,217 |
| Research, development and business plan implementation | 85,000 | - | (34,765) | 50,235 |
| | 305,000 | - | (51,548) | 253,452 |
| **Total Unrestricted** | 720,687 | 425,199 | (485,346) | 660,540 |
| **Restricted** | | | | |
| Cardiff & Vale UHB - Building Stronger Bridges | - | 59,497 | (59,497) | - |
| Vale Youth Forum | 254 | - | - | 254 |
| Third Sector Small Grant Scheme | - | 36,000 | (36,000) | - |
| Welsh Government WCVA - GwirVol | 450 | 6,650 | (7,100) | - |
| Dewis | - | 5,959 | (5,959) | - |
| Vale of Glamorgan Council - Third Sector Broker | 2,416 | 33,082 | (35,498) | - |
| Vale of Glamorgan Council - Third Sector Preventative Interventions Fund | - | 54,000 | (54,000) | - |
| Timebanking - Volunteer Coordinator | 5,744 | - | (5,744) | - |
| Loneliness and Social Isolation Fund | - | 22,727 | (22,727) | - |

## Notes to the Financial Statements for the Year Ended 31 March 2023

| | Balance at 1 April 2022 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2023 £ |
|---|---|---|---|---|
| National Lottery Community Fund - St Pauls | 3,502 | - | (3,502) | - |
| Foodshare | 374 | - | (374) | - |
| Penarth Town Council | 336 | - | (336) | - |
| RIF Third Sector Capital Grant Scheme | - | 105,000 | (105,000) | - |
| Household Support Fund | - | 2,345 | (2,345) | - |
| EU Transition Fund Tackling Food Poverty | - | 23,844 | (15,114) | 8,730 |
| Food Vale - Llantwit Food Access Project | - | 1,170 | (1,170) | - |
| Cardiff & Vale UHB Community Facilities Support | - | 22,000 | - | 22,000 |
| Community Matters Fund | - | 795 | (795) | - |
| OGI Community Fund | - | 250 | (250) | - |
| Health Charity Garden Project | - | 2,917 | (512) | 2,405 |
| Sainsbury's Community Grant Fund | - | 500 | (500) | - |
| Moondance Foundation | - | 40,706 | (4,186) | 36,520 |
| The Town Square CoWork Local | - | 10,000 | (10,000) | - |
| WCVA Child Poverty Strategy Consultation | - | 2,000 | (2,000) | - |
| VoGC - St Pauls | - | 2,000 | (2,000) | - |
| **Total restricted** | 13,076 | 431,442 | (374,609) | 69,909 |
| **Total funds** | 733,763 | 856,641 | (859,955) | 730,449 |

| | Balance at 1 April 2021 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2022 £ |
|---|---|---|---|---|---|
| **Unrestricted funds** | | | | | |
| ***General*** | | | | | |
| General fund | 636,702 | 457,892 | (458,907) | (220,000) | 415,687 |
| ***Designated*** | | | | | |
| Asset renewal and improvement | 100,000 | - | (100,000) | 220,000 | 220,000 |
| Research, development and business plan implementation | 85,000 | - | - | - | 85,000 |
| | 185,000 | - | (100,000) | 220,000 | 305,000 |
| **Total unrestricted funds** | 821,702 | 457,892 | (558,907) | - | 720,687 |
| **Restricted** | | | | | |
| Cardiff & Vale UHB - Building Stronger Bridges | 1,988 | 37,478 | (39,466) | - | - |
| Vale Youth Forum | 254 | - | - | - | 254 |
| Welsh Government WCVA - GwirVol | - | 6,650 | (6,200) | - | 450 |
| Cardiff and Vale Third Sector ICF Capital Investment Fund | - | 105,251 | (105,251) | - | - |
| Dewis | - | 5,574 | (5,574) | - | - |
| Cardiff & Vale Health Charity | - | 31,355 | (31,355) | - | - |
| Vale of Glamorgan Council - Third Sector Broker | 2,573 | 31,073 | (31,230) | - | 2,416 |
| Vale of Glamorgan Council - Third Sector Preventative Interventions Fund | - | 51,000 | (51,000) | - | - |
| Cardiff & Vale UHB ICF Revenue Funding | - | 100,000 | (100,000) | - | - |
| COVID-19 grant | - | 20,003 | (20,003) | - | - |
| Third Sector Winter Pressures Fund | - | 47,457 | (47,457) | - | - |
| Age Frienldy Grant - Llantwit Major Older Peoples Hub | - | 10,000 | (10,000) | - | - |
| Timebanking - Volunteer Coordinator | - | 26,715 | (20,971) | - | 5,744 |
| Strong Communities Grant Funding | - | 53,094 | (53,094) | - | - |
| Loneliness and Social Isolation Fund | - | 18,780 | (18,780) | - | - |

| | Balance at 1 April 2021 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2022 £ |
|---|---|---|---|---|---|
| National Lottery Community Fund - St Pauls | - | 9,807 | (6,305) | - | 3,502 |
| Foodshare | - | 29,955 | (29,581) | - | 374 |
| Penarth Town Council | - | 399 | (63) | - | 336 |
| **Total restricted funds** | 4,815 | 584,591 | (576,330) | - | 13,076 |
| **Total funds** | 826,517 | 1,042,483 | (1,135,237) | - | 733,763 |

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated Funds have been created by the Trustees' for the following purposes:

Asset Renewal and Improvement - This reserve will provide financial assistance for site and building development, such as building, maintenance or construction, infrastructure development and improvements; engineering and design costs; technical assistance and planning; feasibility studies; and other preapproved costs necessary for the development of buildings in the care of GVS. It will be used to provide sufficient funds that can be reasonably expected to provide for major repairs, replacement and improvement of GVS' common assets, in which the repairs or replacements do not normally occur annually.

Research, Development and Business Plan Implementation - This reserve allows investment in identifying gaps and opportunities to increase the capacity of the sector, by gathering evidential information; to support GVS to grow and develop, assist in the planning and implementation of strategies and policies as detailed in its Business Plan. It provides strategic opportunities for GVS to cultivate partnerships or other commercial relationships, by identifying new markets for its products or services.

Cardiff & Vale University Health - Board, Building Strong Bridges - a grant to support voluntary sector involvement in health, social care and well being issues. The project employs one full time member of staff and is supplemented with administrative support funded partly by the grant and partly by GVS core funding

Gwirvol Youth Led Grant - As well as our core volunteering service engaging with young people, our 'Dish out Dosh' panel of yoμng people helped local organisations provide more youth volunteering opportunities in the Vale of Glamorgan

RIF grants are amounts that we pay to voluntary organisations on behalf of the Cardiff and Vale University Health Board.

Dewis: Funded by the Vale of Glamorgan Council, this project aims to encourage Vale based Third Sector organisations to enter their details about their services onto the DEWIS portal.

Cardiff & Vale Health Charity - grant for onward distribution to voluntary and third sector organisations.

Cardiff & Vale Health Charity – Charities Together - grant for onward distribution to voluntary and third sector organisations.

Vale of Glamorgan Council – ICF Third Sector Older Peoples Preventative Fund - grant for onward distribution to voluntary and third sector organisations.

Loneliness and Social Isolation Fund - support grassroots community groups/organisations, who have struggled throughout the pandemic, through the use of a funding scheme and establishing a point of contact for older isolated people.

National Lottery Community Fund - Equip St Paul's Community Centre to help the community thrive.

Foodshare - to help stop food waste and support local need to access food.

Moondance Foundation - Grant to support the Foodshare project in the Western Vale tackling food poverty.

EU Transition Fund Tackling Food Poverty - supporting the growth of Foodshare and providing accessible facilities.

Cardiff & Vale Community Facilities Support - small grant scheme to help Community Buildings in the Vale of Glamorgan during the cost of living crisis and rise of utility costs.

**20 Analysis of net assets between funds**

| | Unrestricted funds | | Restricted funds | Total funds at 31 March 2023 |
|---|---|---|---|---|
| | General | Designated | | |
| | £ | £ | £ | £ |
| Tangible fixed assets | 112,850 | - | - | 112,850 |
| Current assets | 367,821 | 253,452 | 69,909 | 691,182 |
| Current liabilities | (73,583) | - | - | (73,583) |
| Total net assets | 407,088 | 253,452 | 69,909 | 730,449 |

| | Unrestricted funds | | Restricted funds | Total funds at 31 March 2022 |
|---|---|---|---|---|
| | General | Designated | | |
| | £ | £ | £ | £ |
| Tangible fixed assets | 118,959 | - | - | 118,959 |
| Current assets | 333,036 | 305,000 | 13,076 | 651,112 |
| Current liabilities | (36,308) | - | - | (36,308) |
| Total net assets | 415,687 | 305,000 | 13,076 | 733,763 |

**21 Analysis of net funds**

| | At 1 April 2022 £ | Financing cash flows £ | At 31 March 2023 £ |
|---|---|---|---|
| Cash at bank and in hand | 637,352 | 43,099 | 680,451 |
| Net debt | 637,352 | 43,099 | 680,451 |

| | At 1 April 2021 £ | Financing cash flows £ | At 31 March 2022 £ |
|---|---|---|---|
| Cash at bank and in hand | 801,492 | (164,140) | 637,352 |
| Net debt | 801,492 | (164,140) | 637,352 |

**GLAMORGAN VOLUNTARY SERVICES**

England & Wales - Charity number 1163193

# Accounts

Company registration number: 09517850

Charity registration number: 1163193

# Glamorgan Voluntary Services

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

HSJ Audit Limited
Registered Auditors
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

# Glamorgan Voluntary Services

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# Glamorgan Voluntary Services

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2022.

**Trustees Annual Report 2021-22**

**BACKGROUND**

Glamorgan Voluntary Services is the County Voluntary Council (CVC) for the Vale of Glamorgan.

GVS is the umbrella body for the Vale of Glamorgan's third or voluntary sector and our role is to support, develop and represent third sector organisations and promote volunteering in the Vale of Glamorgan. We have a flourishing membership of some 770 community organisations active in the Vale of Glamorgan. We help to improve the quality of life of people and communities by supporting volunteers, volunteering opportunities and voluntary groups.

Thriving and cohesive communities require active engagement and involvement of local people. There is an increasing role for the third sector in the delivery of services and they have an invaluable role as partners and advocates for local communities. Our expert services help to provide a platform for a vibrant and robust voluntary sector.

Our Vision is of a valued and respected Voluntary Sector, in which GVS serves as a trusted leader, effective strategic partner and model of good practice for the Sector.

Our Mission is that GVS aspires to empower people, inspire excellence, and strengthen communities by stimulating and developing voluntary action.

Our values determine what we do and the way we do it. GVS is committed to:

• Working collaboratively with others.

• Being a learning and enabling organisation.

• Conducting our business with integrity in an open, honest, transparent, and accountable way.

• Recognising and valuing staff and volunteers as our greatest resource and investing in accordingly.

• Voluntary and community action that is fundamental to the development of a democratic and socially inclusive society.

• Diversity and equality of opportunity.

• The value and roles of volunteers and is committed to volunteering.

• Sustainable development.

• Valuing its independence and to working in mutually beneficial partnerships with others for the benefit of its citizens.

• The achievement of quality standards and services.

# Glamorgan Voluntary Services

# Trustees' Report

## ACHIEVEMENTS AND PERFORMANCE

This review looks at what we have achieved and the outcomes of our work in the preceding twelve months. The review also helps us ensure our aims, objectives and activities remained focused on our stated objectives. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities thus ensuring that we continue our promotion of any charitable purpose for the benefit of the communities in the County Borough of the Vale of Glamorgan and the surrounding areas and in particular, the advancement of education, the furtherance of health, the relief of poverty, distress and sickness.

### Achievements in year

GVS' main achievements during the year fall into the following areas:

### 1.2 IT

1.2.1 Website

The GVS website is a major asset to the organisation and the wider Third Sector here in the Vale of Glamorgan. During 2021/22 a new, more dynamic website was launched. The website contains a range of information including the services we offer, learning opportunities and news updates that impact on the voluntary and community centre.

1.2.2 Social Media

GVS has made a commitment to ensure that Third Sector organisations operating in the Vale of Glamorgan can gain and build on their skills to make full use of 21st century communication mechanisms. A very comprehensive programme of training courses has been developed for groups and organisations operating in the Vale of Glamorgan. This, together with our own extensive use of social media provides an effective and useful tool to share news and information with our members and the wider sector.

1.2.3 Digital Platforms

During 2021/22 GVS, in partnership with County Voluntary Councils across Wales and Wales Council for Voluntary Action, continued to use a Wales Wide Customer Relationship Management System (CRM), a Wales Wide Volunteer Management System and a Wales Wide Funding Search Facility, Funding Wales.

### 1.3. Development and Advice Services

1.3.1 Our offices in Llantwit Major (Illtud House and CF61), Penarth (St. Paul's Community Centre) and Barry (Barry Community Enterprise Centre) slowly opened up during 21/22 as society emerged from the Covid 19 pandemic. GVS adjusted to providing services online and on an emerging 1-2-1 basis. Our provision was open to members and potential members for advice and development work. We offered information and guidance to assist organisations to operate legally and efficiently e.g. by providing information on registering as a charity, how to put together a governing document and how to develop policies and procedures.

1.3.2 GVS has provided Third Sector organisations with a range of support to develop ideas and projects. Support has been offered in a variety of ways including face to face meetings, e-mail, telephone consultations and briefing sessions. Our range of GVS branded Information Sheets remain popular and these have been invaluable in helping us deal with the more general day to day enquiries. We endeavour to make sure that all our information is available online via our website, enabling our members to access appropriate development information and advice more effectively and at a time that suits them.

**1.4 Information Service**

1.4.1 We act as an information agency for and about our members, maintaining a comprehensive database and ensuring the services of our members are publicised. We continue to produce information leaflets on our services in Welsh. Our information service was accessed 710 times with members receiving additional information via e-bulletins on a weekly basis.

1.4.2 “Vista”, the GVS quarterly magazine, is published in house three times a year and is distributed to some 1000 groups and individuals. “Vista” is supplemented by regular updates of newsletters on Health, Social Care and Well Being and Sustainable Funding News. Over the past year, eight updates were produced.

1.4.3 Our comprehensive range of information sheets are available in both English and Welsh for voluntary organisations to access either by hard copy, e-mail or through our website. This service is free to voluntary organisations and continues to be a resounding success.

**1.5 Practical Services**

1.5.1 These are a real benefit to many small voluntary organisations with little or no spare income. Low cost, reliable printing, help with desktop publishing, the loan of display equipment for exhibitions and presentations – these are some of the services that GVS offers its member groups.

1.5.2 Our reprographic services was re-introduced in 21/22 as we emerged from the Covid-19 pandemic. This service was used some 56 times.

**1.6 Networks and Fora**

1.6.1 Our Networks and Fora continue to be a popular way for voluntary and community organisations to access and share information. Networks and Fora supported by GVS were:

1.6.2 Vale Housing and Homelessness Forum

This Forum is the longest established of all our Networks and Fora. It has been operating ever since GVS came into existence. Its works to terms of reference and is made up of agencies (Third Sector and statutory) that have an interest in housing, homelessness and related problems and issues. The Forum now meets jointly with the Vale Supported People Housing Group. During 2021/22, the Forum met 4 times online due to the Covid-19 pandemic.

1.6.3 The Forum also links in with other strategic partnerships, networks, and fora, e.g. Safer Vale Partnership, Health Social Care and Well Being Network and the Domestic Abuse Forum.

**1.7 Funding Service**

1.7.1 GVS’ funding and information service provided support to 275 groups throughout the year with a reported £785,000 of funding obtained as a direct result of the advice and information given by GVS.

1.7.2 3 editions of the Sustainable Funding Newsletter were produced containing information on a range of funders along with other useful articles to assist groups in their search for vital funds. Updates are posted two or three times a week on the funding section of the website and regular weekly e-bulletins are sent to over 750 groups.

1.7.3 8 Funding Events were held with representatives from funders giving valuable advice on a 1-2-1 basis with Third Sector organisations. Some 204 people attended these sessions. Groups are finding this access to funders, ahead of applying, of great use resulting in a higher success rate.

1.7.4 Funding is still a major issue for many groups as the economic situation becomes harsher for those groups that receive most of their funding from statutory bodies e.g. local authorities. More groups are seeking funding from other sources, e.g. Trusts and Foundations and this is creating a more competitive environment. The cost of living crisis coupled with increasing utility costs are a major concern for the sustainability of Third Sector organisations.

**1.8 Training Service**

1.8.1 During the year, despite the pandemic, 22 group training events were delivered, all aimed at building the capacity of local organisations. Training opportunities offered included:

How to run a virtual AGM

Being a Trustee

Recruitment, Selection and Management of Volunteers

Introduction to Data Protection

Zoom Essentials

Getting Fit For Fundraising

Introduction to Twitter

Community Shares Explained

Interested in Volunteering?

1.8.2 A total of 136 delegates attended the training courses with 100% rating the training as either good or excellent.

1.8.3. GVS provides IT and social media 1-2-1 training courses. GVS held three training sessions with all attendees rating the courses as good or excellent.

**1.9 Partnership, Consultation and Joint Working**

1.9.1. The Third Sector is seen as an important partner in supporting the work of statutory bodies in a wide range of areas, and GVS is committed to working in partnership to develop and improve local services.

1.9.2 GVS continues to facilitate Third Sector Representation in formal joint planning in accordance with the agreed Protocol between the Local Authority and the Third Sector, via the Health, Social Care and Well Being Network, or via the full GVS membership where appropriate.

1.9.3 GVS has continued to represent the sector on the Public Service Board, Regional Partnership Board, other strategic partnerships, and appropriate sub-groups, ensuring the voice of the sector and the wider community is heard at all levels. In addition, with the Reshaping of Services agenda, GVS has been heavily involved in consultations and discussions with service providers regarding the participation of the Third Sector in the shaping and delivery of future services. GVS and other Third Sector organisations have been working with the local authority to ensure that people and communities are engaged every step of the way.

1.9.4 Some of the key Strategic Partnerships on which GVS plays a key role include:

Vale Public Service Board

Climate Change / Asset Management Group

Families First Strategic Executive Group

Flying Start Strategic Executive Group

Cardiff and Vale Integrated Health & Social Care Regional Programme Board

Cardiff and Vale Integrated Health & Social Care Strategic Leadership Group

Shaping Our Future Wellbeing Project Board

Creative Rural Communities Local Action Group

Safer Vale Partnership

Equalities Consultative Forum

Voluntary Sector Joint Liaison Committee

Town & Community Councils Joint Liaison Committee

Town & Community Council Project Team

Joint Working Groups

Covid-19 Vaccine Stakeholder Group

Cardiff and Vale Ageing Well Group

Cardiff and Vale University Health Board (UHB) Stakeholder Reference Group

Cardiff and Vale Safeguarding Board

Cardiff & Vale Action for Mental Health Mental Health Forum

Cardiff and Vale Carers Workstream

Cardiff and Vale Carers Gateway steering group

Cardiff and Vale Carers Support and Information Network Group (CSING) facilitated by GVS

Cardiff and Vale RPB – RIF Capital Steering Group

Cardiff and Vale RPB – Engagement Steering Group

Health, Social Care and Well Being Business Planning Group

Regional Work Programme (RWP) Business Group and Operational Group

RWP Carers Training and Development subgroup (chaired by GVS)

Sport Lot Community Chest

Shaping Our Future Wellbeing (SOFW) Wellbeing Hub in Penarth group

SOFW Wellbeing Centre in Barry Hospital group

Food Vale

Integrated Heath & Social Care Social Value Forum

Cardiff and Vale Learning Disability Planning Group

UHB's Children and Women's Clinical Board Charity and Voluntary Reference Group

Disability Futures

Cardiff and Vale Advocacy Network (facilitated by GVS)

UHB Corporate Induction days each month (for new staff)

National networks

Third Sector Support Wales

CVC Cymru

Wales Council for Voluntary Action Assembly Liaison Group

Wales Council for Voluntary Action Equality and Human Rights Coalition

Wales Council for Voluntary Action Health and Social Care network

Wales Funders Forum

**1.10 Health, Social Care and Well Being**

1.10.1 The Health, Social Care and Wellbeing Network

This network provides an opportunity to bring together all voluntary organisations operating in the Vale of Glamorgan who have an interest in health and social care. It facilitates a strong, collective voice, supports the involvement of voluntary organisations in planning, development and delivery of health and social care services, influences health and social care policy to bring about change and improve services and facilitates communication between the voluntary and statutory and other sectors. The Network has increased in numbers over the year and currently has over 450 members.

1.10.2 The Network provided an effective mechanism for reaching out to the third sector. GVS was able to find out from Network members about changes in service delivery and utilised this information to send out weekly e-bulletins to members and update the GVS' Services for Older People directory for the use of the general public and health and social care staff. The Network will also hold a virtual meeting focussed on refreshing the network and membership.

1.10.3 The Network e-bulletins, due to popular demand, are now sent weekly rather than monthly. The e-bulletins include updates on health and social care services in the Vale of Glamorgan, updates from Cardiff and Vale University Health Board, the Vale of Glamorgan Council, Public Health Wales, from Third Sector organisations and general wellbeing information. The e-bulletin also provided a useful way of disseminating up to date information on various relevant topics.

1.10.4 The Cardiff and Vale University Health Board worked closely with GVS in 21/22. This was not just in relation to Covid-19, but in also sharing information about their services and developments, eg. 'Call to arms' for Vaccination nurses and medical volunteers and the Population Needs Assessment. GVS supported the third sector to provide feedback and also provided feedback on behalf of the sector. During 21/22 GVS supported the key strategic principles of the Health Board.

GVS has made the pledge to work towards becoming a dementia friendly organisation. GVS will work in partnership with Dementia Friendly Vale, Alzheimer's Society and Marie Curie to become dementia friendly by supporting its staff to increase awareness and understanding about the needs of people affected by dementia and create a dementia friendly organisation environment.

The Welsh Government Loneliness and Social Isolation funding has been used to create a three year £12,000 grant and allowed Age Connects Cardiff and the Vale to move their Llantwit Major base to GVS' Illtud House to run their services. Extra funding from the Age Friendly Grant allowed GVS to make Illtud House age friendly for Age Connects.

Funding schemes administered by GVS focussing on Health and Well Being:

• Intermediate Care Fund (ICF) – Supporting Older People in the Vale

• Cardiff and Vale University Health Charity

• ICF Third Sector Capital Investment Fund

• Loneliness and Social Isolation Fund

**1.11 Volunteering**

1.11.1 GVS' volunteering service offers a one-stop resource for information, advice and guidance on all aspects of volunteering for both volunteers and recruiting organisations. We aim to link the skills, experiences, time, and enthusiasm of local people looking to volunteer with organisations seeking to develop their services. This service is delivered through several venues across the Vale, as well as at our main office in Illtud House in Llantwit Major, to ensure that we can reach those across the county. Our community centre in Llantwit Major, CF61, has also provided GVS with opportunities to further develop our volunteering outreach work.

1.11.2 Volunteering offers valuable experience which could aid study, help someone decide if they are thinking about a change in career or simply give them the opportunity to put something back into their community.

1.11.3 The highlights of our Volunteering Development work in 2021/22 included:

i. Enquiries regarding volunteering in the Vale of Glamorgan for 2021/22 were 416.

ii. The number of people who GVS then found an opportunity to volunteer in the community was 335.

iii. For Volunteers Week 2021, through Social Media and other online resources, GVS reached 33,677 people across the Vale, and engaged with 9,419. We also ran two Volunteer Fayres and one Volunteering information event.

1.11.4 Our Youth Led Grant helped local organisations provide more youth volunteering opportunities in the Vale of Glamorgan. We were pleased to present grants to four successful youth projects with a total of £4,960 distributed.

1.11.5 Our FoodShare project delivered opportunities for people to access free food whilst at the same time reducing food waste. In 2021/22 we had over 600 visits to the service.

1.11.6 Our gardening project saw a much improved community space which has proved very popular within the community of Llantwit Major, supported by 10 GVS volunteers.

1.11.7 GVS's volunteering service offers a huge array of volunteering roles depending on the volunteers' interests and skills. Volunteers provide invaluable help in the work of Third Sector organisations and beyond, which often enhance the range of services offered by paid staff. The work of our fulltime Volunteer Officer has been greatly enhanced with the appointment of a Volunteer Coordinator which has not only provided GVS with its own volunteers, but also available for times of crisis such as we saw during lockdowns.

**1.12 CF61**

1.12.1 CF61 is a community space that is available to rent for a multitude of activities at an affordable rate. The building is fully accessible and welcoming. As a venue it is ideal for children's parties and activities; meetings and conferences; fitness and wellbeing classes as well as many other community activities and functions. The building contains a main hall and two smaller rooms. Our FoodShare project utilises a room at CF61 on a permanent basis, and a purpose built fully equipped studio for Bro Radio has been created.

1.12.2 CF61 has offered an array of different events in the community with regular sessions including: Wellbeing sessions; Chatty Café and FoodShare; Volunteering Advice; Boxercise; Music and dance classes; fitness; Tai Chi; youth and children's activity sessions. All proceeds are re-invested into the Centre to continually improve the facility for the local community.

1.12.3 Achievements at CF61 for 2021/22:

- 416 bookings from organisations and businesses, including 27 delivering regular weekly sessions
- Continued activities during various Covid related restrictions, adhering to all government guidelines.
- The use of CF61 as a vaccination centre, which also greatly raised awareness of the venue with the local community.

**1.13 ILLTUD HOUSE**

1.12.1 Illtud House is ideally situated in Station Road, Llantwit Major with the train station, bus station and ample parking close by. Substantial refurbishment has been carried out on the building to deliver modern office space that has incorporated a number of Covid safe hygiene enhancements including hands-free flushing and hand washing facilities. Also available is a community facility which provides a seamless link to the CF61 Centre close by.

GVS have relocated their head office to the ground floor. All offices on the first floor have been leased to tenants aside from one. Additionally, a partnership with Town Square provides a Co-Working space for the community.

1.12.2 The community rooms are used on a regular basis by:

• The Sunshine Club, a weekly group for up to 12 families of disabled children

• Foster Carers Group – 12 attendees weekly

• Action for Children, to facilitate parent contact – 43 contacts

• A local writing group – 23 attendees

The facility has also been used by the Vale Suicide Prevention Network – 39 attendees

1.12.3 Older People's Hub @ Illtud House

GVS has linked with Age Connects to support organisations working with older people and for older people themselves who are resident in the Western Vale with an opportunity to develop and provide activities and innovative services in the locality.

Through the co-location and integration of key services and resources it is expected that services will be delivered seamlessly. The Regional Partnership Board's area plan identified gaps in service provision and the problems of offering services in a rural area and in part due to the distance from other services.

The development of an Older People's Hub, which involved the relocation of the local Age Connects service to Illtud House. provides a central location for the co-ordination of a wide range of services for older people, bringing in health, social care and wellbeing operating together from one location. The Hub has already received interest from key Third Sector organisations who provide services for older people. It has clear alignment to the UHB's Shaping Our Future Wellbeing agenda, clear alignment to the prevention agenda in the SSWBA and clear alignment to the Wellbeing of Future Generations (Wales) Act 2015.

1.12.3 Nursery

The nursery attached to Illtud House was empty for up to 5 years. This is now fully operational with a nursery provider, offering up to 32 places at any one time.

GVS volunteers have also supported the development of the external courtyard as a provision for tenants and nursery staff.

**1.13 Saint Paul's Community Centre, Penarth**

Towards the end of March 2022, GVS acquired a new property, St. Paul's Community Centre in Penarth. This new property aims to provide the same type of services to the community as CF61 in Llantwit Major. An informal Open Day for local residents was held in March 2022.

**1.14 GVS' Environmental Impact**

1.14.1 GVS is committed to the welfare of the environment and endeavours to have a positive environmental impact. GVS recycles its printer cartridges, paper, tins, bottles, cardboard, plastics, and most office equipment. GVS strives to send more and more information by e-mail and sends its membership approval packs by e-mail and using electronic questionnaires and evaluation forms instead of hard copies. As a direct result of Covid-19 we are continuing to offer our service delivery virtually as an option.

**1.15 Efficiency Savings**

1.15.1 GVS is committed and determined to make the best use of funders' money so has made efficiency savings in several areas. GVS constantly aims to become more efficient in every area of its work. Some of the saving initiatives include: encouraging all contacts to receive GVS' Vista magazine and supplements by e-mail; introducing an e-bulletin service; restricting telephone calls made to mobile phones; installing energy efficient alterations to lighting, turning off electrical items when not in use; using a smaller GVS room for our training courses rather than paying for room hire and encouraging our staff to only print if required. This, together with constant vigilance and hard negotiation, continues to ensure that GVS is getting the best possible deals on contracts and services.

**1.16 Projects**

1.16.1 Foodshare and Volunteering Project - (See report in Volunteering 1.11.5 and 1.11.6)

1.14.3 **Community Liaison Officer**

The Vale Community Liaison Officer (CLO) is employed by GVS and technically based in Contact1V within the Vale of Glamorgan Council. The CLO takes referrals from health and social care staff, including staff in Contact1V, with a focus on families, carers, young adults and people with long term conditions. Referrals focus on people with a variety of sometimes complex needs who are likely to require a range of support from community services. The CLO operates a case management approach to bring in relevant services, ensuring that people get the help they need and that services are in place.

1.14.4 **Dewis**

Funded by the Vale of Glamorgan Council, this project aims to encourage Vale based Third Sector organisations to enter their details about their services onto the DEWIS portal – www.dewis.wales

The project focussed on:

i. Scoping Vale based organisations already on DEWIS and identify target organisations to encourage to enter data and/or update existing entry.

ii. Providing 1-2-1 and group support to identified organisations regarding data entry, updating information.

iii. Arranging for marketing of DEWIS through GVS and other appropriate websites, social media networks and e-bulletins.

iv. Attending appropriate Third Sector meetings and events to promote DEWIS

v. Acting as editor; receive e-mail updates when entries are going out of date (at 6 months), work with organisations which have not updated, approve updated entries and check accuracy of information.

vi. Attending the editorial group.

**2. Future Plans**

Glamorgan Voluntary Services is well placed to serve and support the third sector and the communities of the Vale of Glamorgan and surrounding area. The sector is operating within a constrained economic environment and GVS is no different especially in the light of emerging from Covid-19 pandemic. As funders and partners are hit by austerity and the impact of Covid-19 the knock on effect to GVS is very likely to be a reduction in core funding which we have already experienced in real terms. There will also be greater competition for the funding that is available.

GVS is aiming to make all of its buildings dementia friendly. GVS has adopted a hybrid working model that can flex in response to raised pandemic restrictions, etc. ensuring that the safety of our staff, volunteers and clients remains paramount.

It will be important that GVS continues to make efficiency savings in the successful manner of the past year, but having implemented these progressively over a sustained period of time, the opportunity to make such savings continues to reduce year on year.

Different ways of working and delivering services to our membership are constantly being explored with focus on moving more services into digital delivery in the light of the Covid-19 pandemic. It will be imperative that additional sources of funding continue to be secured in the way that we have managed throughout this past year. Above all opportunities to develop unrestricted income streams need to be pursued, whether through donations or standalone income generation as has been achieved in this past year.

GVS is also in the process of negotiating a long lease for another building in Barry and applying for funding to undertake major refurbishment to turn it into a community cente..

Whilst GVS is dedicated to ensuring that all these plans are successful, the Board of Trustees is mindful that its plans must be financially robust and subject to due diligence whilst remaining flexible to meet the ever-changing external environment.

**Financial review**

**Financial position**

The net movement in funds for the period ended 31 March 2021 is (£92,754) (2021: £173,860).

The deficit for the period of (£92,754) is split between (£101,015) on urrestricted activities and £8,261 relating to restricted activities after all transfers reflecting any specific uses of funds have been made.

As at 31 March 2022, the charity was reporting total funds carried forward of £733,763 (2021: £826,517) of which £13,076 are represented by restricted funds with the balance of £720,687 being unrestricted.

**Reserves policy**

The trustees acknowledge the need to retain a level of available reserves to ensure the continuance of at least the current level of service delivery. The current economic climate is such that income levels are likely to fall, giving rise to possible annual deficits. The annual staff costs are currently exceeding £450k and the trustees are only too well aware of the time delays when applying for new funding streams. This policy has been reviewed and the trustees are aiming to build sufficient reserves for running costs, contractual obligations and redundancy pay-outs. The trustees also regularly review the minimum level of cash reserves below which they feel it would be imprudent to continue operations.

The Charity relies heavily upon external funding in the form of grants to support its activities as well as those other charitable organisations with which it works in furtherance of charitable objects. Such funding sources are subject to change and cannot be guaranteed. In addition, the Charity undertakes project driven work for which restricted income is received, and whilst this funding is crucial to project delivery it is sometimes insufficient to satisfy alI of the Charity's objectives. As a result, the Charity uses its unrestricted reserves to support such projects

The trustees also wish to ensure the reserves are robust enough to meet redundancy and other statutory costs should the Charity have to reduce or cease its level of activities.

The level of available reserves, i.e. those unrestricted reserves excluding fixed assets funds, amounted to £296,728 (2021: £510,829). It should be noted, that the stated free reserves excludes a total of £305,000 set aside by the Trustees' or specific future projects and property maintenance requirements.

# Glamorgan Voluntary Services

## Trustees' Report

**Structure, governance and management Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Reference and administrative details Registered Company number** 09517850 (England and Wales)

**Registered Charity number**

1163193

**Registered office**

Illtud House

Station Road

Llantwit Major

CF61 1ST

**Trustees**

G Benfield OBE

S P Cox

S Davies

C K Hawkins

P Hawkins

L Wallis

P J Finch BEM

M Major MBE

E Williams

J E Winter

C Economides

**Auditors**

HSJ Audit Limited

Severn House

Hazell Drive

Newport

NP10 8FY

# Glamorgan Voluntary Services

## Trustees' Report

**Statement of trustees responsibilities**

The trustees (who are also the directors of Glamorgan Voluntary Services for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). ·

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charity SORP;

- make judgements and estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006'. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

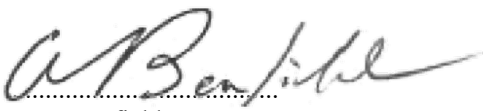
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Auditors**

The auditors, HSJ Audit Limited, Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 27 July 2022 and signed on its behalf by:



.....

Mr G Benfield OBE
Trustee

# Glamorgan Voluntary Services

## Independent Auditor's Report to the Members of Glamorgan Voluntary Services

**Opinion**

We have audited the financial statements of Glamorgan Voluntary Services (the 'charity') for the year ended 31 March 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**
In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the (set out on page ), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor’s responsibilities for the audit of the financial statements**
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We coroborated our enquiries of management by review of correspondence with HMRC and Companies House and other regulatory bodies.

We considered the risk of fraud through management override and, in response, we incorporated testing of manual journal entries into our audit approach.

Based on the results of our risk assessment we designed our audit procedures to identify and address material misstatements in relation to fraud.

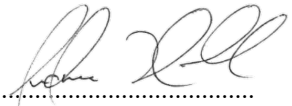
## Independent Auditor's Report to the Members of Glamorgan Voluntary Services

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....

Mr Andrew Hill FCCA ACA DChA BFP (Senior Statutory Auditor)
For and on behalf of HSJ Audit Limited, Statutory Auditor

Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

25 August 2022

## Glamorgan Voluntary Services

## Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2022 £ |
|---|---|---|---|---|
| **Income and Endowments from:** | | | | |
| Donations and legacies | 3 | 250 | - | 250 |
| Charitable activities | 4 | 398,067 | 584,591 | 982,658 |
| Other trading activities | 5 | 57,670 | - | 57,670 |
| Investment income | 6 | 1,905 | - | 1,905 |
| Total income | | 457,892 | 584,591 | 1,042,483 |
| **Expenditure on:** | | | | |
| Charitable activities | 7 | (558,907) | (576,330) | (1,135,237) |
| Total expenditure | | (558,907) | (576,330) | (1,135,237) |
| Net (expenditure)/income | | (101,015) | 8,261 | (92,754) |
| Net movement in funds | | (101,015) | 8,261 | (92,754) |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | | 821,702 | 4,815 | 826,517 |
| Total funds carried forward | 19 | 720,687 | 13,076 | 733,763 |

The notes on pages 21 to 34 form an integral part of these financial statements.

## Glamorgan Voluntary Services

## Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2021 £ |
|---|---|---|---|---|
| **Income and Endowments from:** | | | | |
| Donations and legacies | 3 | 519 | - | 519 |
| Charitable activities | 4 | 385,244 | 670,265 | 1,055,509 |
| Other trading activities | 5 | 19,624 | - | 19,624 |
| Investment income | 6 | 263 | - | 263 |
| Total income | | 405,650 | 670,265 | 1,075,915 |
| **Expenditure on:** | | | | |
| Charitable activities | 7 | (163,000) | (739,055) | (902,055) |
| Total expenditure | | (163,000) | (739,055) | (902,055) |
| Net income/(expenditure) | | 242,650 | (68,790) | 173,860 |
| Net movement in funds | | 242,650 | (68,790) | 173,860 |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | | 579,052 | 73,605 | 652,657 |
| Total funds carried forward | 19 | 821,702 | 4,815 | 826,517 |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 19.

## Glamorgan Voluntary Services

## (Registration number: 09517850)
## Balance Sheet as at 31 March 2022

| | Note | 2022<br>£ | 2021<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 14 | 118,959 | 125,873 |
| **Current assets** | | | |
| Debtors | 15 | 13,760 | 164,551 |
| Cash at bank and in hand | 16 | 637,352 | 801,492 |
| | | 651,112 | 966,043 |
| **Creditors: Amounts falling due within one year** | 17 | (36,308) | (265,399) |
| **Net current assets** | | 614,804 | 700,644 |
| **Net assets** | | 733,763 | 826,517 |
| **Funds of the charity:** | | | |
| **Restricted income funds** | | | |
| Restricted funds | 19 | 13,076 | 4,815 |
| **Unrestricted income funds** | | | |
| Unrestricted funds | | 720,687 | 821,702 |
| **Total funds** | 19 | 733,763 | 826,517 |

The financial statements on pages 17 to 34 were approved by the trustees, and authorised for issue on 27 July 2022 and signed on their behalf by:

S Davies.....

Mrs S Davies
Trustee

## Glamorgan Voluntary Services

## Statement of Cash Flows for the Year Ended 31 March 2022

| | Note | 2022<br>£ | 2021<br>£ |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Net cash (expenditure)/income | | (92,754) | 173,860 |
| **Adjustments to cash flows from non-cash items** | | | |
| Depreciation | | 6,914 | 8,246 |
| Investment income | 6 | (1,905) | (263) |
| | | (87,745) | 181,843 |
| **Working capital adjustments** | | | |
| Decrease/(increase) in debtors | 15 | 150,791 | (158,019) |
| Increase/(decrease) in creditors | 17 | 13,804 | (35,996) |
| (Decrease)/increase in deferred income | | (242,895) | 228,109 |
| Net cash flows from operating activities | | (166,045) | 215,937 |
| **Cash flows from investing activities** | | | |
| Interest receivable and similar income | 6 | 1,905 | 263 |
| Purchase of tangible fixed assets | 14 | - | (3,449) |
| Net cash flows from investing activities | | 1,905 | (3,186) |
| Net (decrease)/increase in cash and cash equivalents | | (164,140) | 212,751 |
| Cash and cash equivalents at 1 April | | 801,492 | 588,741 |
| Cash and cash equivalents at 31 March | | 637,352 | 801,492 |

All of the cash flows are derived from continuing operations during the above two periods.

## 1 Charity status

The charity is limited by guarantee, incorporated in Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Illtud House
Station Road
Llantwit Major
CF61 1ST

These financial statements were authorised for issue by the trustees on 27 July 2022.

## 2 Accounting policies

**Summary of significant accounting policies and key accounting estimates**
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Basis of preparation**
Glamorgan Voluntary Services meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going concern**
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**Income and endowments**
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

***Grants receivable***

Revenue grants are recognised in the period in which the expenditure to which they relate is incurred. Where there are conditions attached to the use of these grants they are credited to the restricted fund. All other revenue grants are included in the general fund in unrestricted funds.

***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

***Other expenditure***

Redundancy costs are recognised where a contract comes to an end and leads to the termination of employment of a role specifically linked to that funding.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

**Taxation**
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets**
Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

**Depreciation and amortisation**
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---|---|
| Long leasehold | Straight line over the lease term |
| Computer equipment | 3 years straight line |
| Plant and machinery | 3 years straight line |

**Trade debtors**
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Fund structure**
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**Pensions and other post retirement obligations**
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## 3 Income from donations and legacies

| | Unrestricted funds General £ | Total 2022 £ | Total 2021 £ |
|---|---|---|---|
| Donations and legacies; | | | |
| Donations from individuals | 250 | 250 | 519 |
| | 250 | 250 | 519 |

## 4 Income from charitable activities

| | Unrestricted funds General £ | Restricted funds £ | Total 2022 £ | Total 2021 £ |
|---|---|---|---|---|
| Membership fees | 2,628 | - | 2,628 | 2,679 |
| Services for members | 8,555 | - | 8,555 | 3,068 |
| Grants | 386,884 | 584,591 | 971,475 | 1,049,762 |
| | 398,067 | 584,591 | 982,658 | 1,055,509 |

## 5 Income from other trading activities

| | Unrestricted funds General £ | Total funds £ | Total 2021 £ |
|---|---|---|---|
| Property rental income | 57,670 | 57,670 | 19,624 |
| | 57,670 | 57,670 | 19,624 |

## 6 Investment income

| | Unrestricted funds General £ | Total 2022 £ | Total 2021 £ |
|---|---|---|---|
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | 1,905 | 1,905 | 263 |

## 7 Expenditure on charitable activities

| | Unrestricted funds General £ | Restricted funds £ | Total 2022 £ | Total 2021 £ |
|---|---|---|---|---|
| Direct charitable activity | 525,315 | 320,233 | 845,548 | 563,262 |
| Grant funding of activities | - | 256,097 | 256,097 | 293,870 |
| Allocated support costs | 19,968 | - | 19,968 | 23,930 |
| Governance costs | 13,624 | - | 13,624 | 20,993 |
| | 558,907 | 576,330 | 1,135,237 | 902,055 |

Expenditure on charitable activities in the year includes a total of £336,019 incurred in relation to the refurbishment of the charities properties during the year. Following detailed review the Trustees' have concluded that these works do not qualify as capital expenditure due to their nature, the structure of how they are funded and the ownership model of the properties.

These costs are considered to be exceptional in nature and non-recurring and, where not covered by funding received in the year, have been met by the release of specific designated funds brought forward as of 1 April 2021 totalling £100,000.

## 8 Analysis of governance and support costs

### Charitable activities expenditure

| | Basis of allocation | Unrestricted funds General £ | Total 2022 £ | Total 2021 £ |
|---|---|---|---|---|
| Staff costs | A | 19,720 | 19,720 | 22,547 |
| Rent | A | 248 | 248 | 1,383 |
| | | 19,968 | 19,968 | 23,930 |

### Basis of allocation

| Reference | Method of allocation |
|---|---|
| A | 5% of toal annual expenditure |

### Governance costs

| | Unrestricted funds General £ | Total 2022 £ | Total 2021 £ |
|---|---|---|---|
| Audit fees | | | |
| Audit of the financial statements | 1,680 | 1,680 | 1,600 |
| Other fees paid to auditors | 2,100 | 2,100 | 2,000 |
| Legal fees | 9,844 | 9,844 | 17,393 |
| | 13,624 | 13,624 | 20,993 |

## 9 Grant-making

Below are details of material grants made to institutions

| Name of institution | Activity | 2022 £ | 2021 £ |
|---|---|---|---|
| Multiple institutions | ICF Capital Investment and Revenue Investment Fund | 100,000 | 140,000 |
| Multiple institutions | Third Sector Preventative Interventions Fund | 51,000 | 51,000 |
| Multiple institutions | Health Charity | 31,355 | 28,645 |
| Multiple institutions | Third Sector Winter Pressures Fund | 30,000 | - |
| Multiple institutions | Welsh Government COVID-19 | 20,002 | 25,000 |
| Multiple institutions | Loneliness and Social Isolation Fund | 18,780 | - |
| Multiple institutions | Youth Led Grant | 4,960 | - |
| Multiple institutions | Comic Relief Grant | - | 26,591 |
| Multiple institutions | Charities Together | - | 17,158 |
| Multiple institutions | Dish Out Dosh | - | 3,478 |
| Multiple institutions | Vale of Glamorgan COVID-19 | - | 2,000 |
| | | 256,097 | 293,872 |

## 10 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

| | 2022 £ | 2021 £ |
|---|---|---|
| Operating leases - other assets | 4,972 | 13,215 |
| Audit fees | 1,680 | 1,600 |
| Other non-audit services | 2,100 | 2,000 |
| Depreciation of fixed assets | 6,914 | 8,246 |

## 11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## 12 Staff costs

The aggregate payroll costs were as follows:

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| **Staff costs during the year were:** | | |
| Wages and salaries | 343,951 | 394,455 |
| Social security costs | 30,378 | 33,582 |
| Pension costs | 20,074 | 22,902 |
| | 394,403 | 450,939 |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2022<br>No | 2021<br>No |
|---|---|---|
| Directors & Management | 3 | 3 |
| Finance | 1 | 1 |
| Voluntary support | 9 | 10 |
| | 13 | 14 |

All employees received emoluments of less than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £122,626 (2021 - £126,631).

## 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## 14 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|---|---|---|---|
| **Cost** | | | |
| At 1 April 2021 | 117,659 | 32,960 | 150,619 |
| At 31 March 2022 | 117,659 | 32,960 | 150,619 |
| **Depreciation** | | | |
| At 1 April 2021 | 4,706 | 20,040 | 24,746 |
| Charge for the year | 2,354 | 4,560 | 6,914 |
| At 31 March 2022 | 7,060 | 24,600 | 31,660 |
| **Net book value** | | | |
| At 31 March 2022 | 110,599 | 8,360 | 118,959 |
| At 31 March 2021 | 112,953 | 12,920 | 125,873 |

## 15 Debtors

| | 2022 £ | 2021 £ |
|---|---|---|
| Trade debtors | 13,135 | 3,363 |
| Prepayments | 625 | 161,188 |
| | 13,760 | 164,551 |

## 16 Cash and cash equivalents

| | 2022 £ | 2021 £ |
|---|---|---|
| Cash at bank | 637,352 | 801,492 |

## 17 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|---|---|---|
| Trade creditors | 10,661 | 2,026 |
| Other creditors | 5,000 | - |
| Accruals | 4,111 | 3,942 |
| Deferred income | 16,536 | 259,431 |
| | 36,308 | 265,399 |

## 18 Obligations under leases and hire purchase contracts

### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| **Other** | | |
| Within one year | 5,324 | 3,800 |
| Between one and five years | 15,179 | 4,123 |
| | 20,503 | 7,923 |

## 19 Funds

| | Balance at 1 April 2021<br>£ | Incoming resources<br>£ | Resources expended<br>£ | Transfers<br>£ | Balance at 31 March 2022<br>£ |
|---|---|---|---|---|---|
| **Unrestricted** | | | | | |
| ***General*** | | | | | |
| General fund | 636,702 | 457,892 | (458,907) | (220,000) | 415,687 |
| ***Designated*** | | | | | |
| Asset renewal and improvement | 100,000 | - | (100,000) | 220,000 | 220,000 |
| Research, development and business plan implementation | 85,000 | - | - | - | 85,000 |
| | 185,000 | - | (100,000) | 220,000 | 305,000 |
| **Total Unrestricted** | 821,702 | 457,892 | (558,907) | - | 720,687 |
| **Restricted** | | | | | |
| Cardiff & Vale UHB - Building Stronger Bridges | 1,988 | 37,478 | (39,466) | - | - |
| Vale Youth Forum | 254 | - | - | - | 254 |
| Welsh Government WCVA - GwirVol | - | 6,650 | (6,200) | - | 450 |
| Cardiff and Vale Third Sector ICF Capital Investment Fund | - | 105,251 | (105,251) | - | - |
| Dewis | - | 5,574 | (5,574) | - | - |
| Cardiff & Vale Health Charity | - | 31,355 | (31,355) | - | - |
| Vale of Glamorgan Council - Third Sector Broker | 2,573 | 31,073 | (31,230) | - | 2,416 |

| | Balance at 1 April 2021 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2022 £ |
|---|---|---|---|---|---|
| Vale of Glamorgan Council - Third Sector Preventative Interventions Fund | - | 51,000 | (51,000) | - | - |
| Cardiff & Vale UHB ICF Revenue Funding | - | 100,000 | (100,000) | - | - |
| COVID-19 grant | - | 20,003 | (20,003) | - | - |
| Third Sector Winter Pressures Fund | - | 47,457 | (47,457) | - | - |
| Age Frienldy Grant - Llantwit Major Older Peoples Hub | - | 10,000 | (10,000) | - | - |
| Timebanking - Volunteer Coordinator | - | 26,715 | (20,971) | - | 5,744 |
| Strong Communities Grant Funding | - | 53,094 | (53,094) | - | - |
| Loneliness and Social Isolation Fund | - | 18,780 | (18,780) | - | - |
| National Lottery Community Fund - St Pauls | - | 9,807 | (6,305) | - | 3,502 |
| Foodshare | - | 29,955 | (29,581) | - | 374 |
| Penarth Town Council | - | 399 | (63) | - | 336 |
| **Total restricted** | 4,815 | 584,591 | (576,330) | - | 13,076 |
| **Total funds** | 826,517 | 1,042,483 | (1,135,237) | - | 733,763 |

| | Balance at 1 April 2020 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2021 £ |
|---|---|---|---|---|---|
| **Unrestricted funds** | | | | | |
| ***General*** | | | | | |
| General fund | 394,052 | 405,651 | (140,335) | (22,666) | 636,702 |
| ***Designated*** | | | | | |
| Asset renewal and improvement | 100,000 | - | (22,666) | 22,666 | 100,000 |
| Research, development and business plan implementation | 85,000 | - | - | - | 85,000 |
| | 185,000 | - | (22,666) | 22,666 | 185,000 |
| **Total unrestricted funds** | 579,052 | 405,651 | (163,001) | - | 821,702 |
| **Restricted** | | | | | |

| | Balance at 1 April 2020 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2021 £ |
|---|---|---|---|---|---|
| Cardiff & Vale UHB - Building Stronger Bridges | 1,114 | 37,478 | (36,604) | - | 1,988 |
| Vale Youth Forum | 254 | - | - | - | 254 |
| Welsh Government WCVA - GwirVol | 929 | 3,788 | (4,717) | - | - |
| Cardiff and Vale Third Sector ICF Capital Investment Fund | - | 274,749 | (274,749) | - | - |
| Big Lottery – Connected Carers | 33,233 | 36,036 | (69,269) | - | - |
| Dewis | - | 5,350 | (5,350) | - | - |
| Cardiff & Vale Health Charity | - | 31,645 | (31,645) | - | - |
| Cardiff & Vale UHB - Third Sector Locality | - | 17,158 | (17,158) | - | - |
| Cardiff & Vale UHB - Ffrind I Mi Initiative | 5,000 | - | (5,000) | - | - |
| Vale of Glamorgan Council - Third Sector Broker | 14,284 | 12,711 | (24,422) | - | 2,573 |
| Vale of Glamorgan Council - Third Sector Preventative Interventions Fund | - | 54,000 | (54,000) | - | - |
| Welsh Government COVID-19 Funding | - | 25,000 | (25,000) | - | - |
| Big Lottery - Rebuild | 3,791 | 51,909 | (55,700) | - | - |
| Natural Resources Wales | - | 4,000 | (4,000) | - | - |
| Track 2000 | 15,000 | - | (15,000) | - | - |
| Comic Relief | - | 26,591 | (26,591) | - | - |
| Cardiff & Vale UHB ICF Revenue Funding | - | 40,000 | (40,000) | - | - |
| C3SC - Covid Recovery | - | 30,000 | (30,000) | - | - |
| COVID-19 grant | - | 2,000 | (2,000) | - | - |
| Cardiff & Vale UHB - RIICS | - | 17,850 | (17,850) | - | - |
| **Total restricted funds** | 73,605 | 670,265 | (739,055) | - | 4,815 |
| **Total funds** | 652,657 | 1,075,916 | (902,056) | - | 826,517 |

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated Funds have been created by the Trustees' for the following purposes:

Asset Renewal and Improvement - This reserve will provide financial assistance for site and building development, such as building, maintenance or construction, infrastructure development and improvements; engineering and design costs; technical assistance and planning; feasibility studies; and other preapproved costs necessary for the development of buildings in the care of GVS. It will be used to provide sufficient funds that can be reasonably expected to provide for major repairs, replacement and improvement of GVS' common assets, in which the repairs or replacements do not normally occur annually.

Research, Development and Business Plan Implementation - This reserve allows investment in identifying gaps and opportunities to increase the capacity of the sector, by gathering evidential information; to support GVS to grow and develop, assist in the planning and implementation of strategies and policies as detailed in its Business Plan. It provides strategic opportunities for GVS to cultivate partnerships or other commercial relationships, by identifying new markets for its products or services.

Cardiff & Vale University Health - Board, Building Strong Bridges - a grant to support voluntary sector involvement in health, social care and well being issues. The project employs one full time member of staff and is supplemented with administrative support funded partly by the grant and partly by GVS core funding

Gwirvol Youth Led Grant - As well as our core volunteering service engaging with young people, our 'Dish out Dosh' panel of yoμng people helped local organisations provide more youth volunteering opportunities in the Vale of Glamorgan

ICF grants are amounts that we pay to voluntary organisations on behalf of the Cardiff and Vale University Health Board.

Dewis: Funded by the Vale of Glamorgan Council, this project aims to encourage Vale based Third Sector organisations to enter their details about their services onto the DEWIS portal.

Cardiff & Vale Health Charity - grant for onward distribution to voluntary and third sector organisations.

Cardiff & Vale Health Charity – Charities Together - grant for onward distribution to voluntary and third sector organisations.

Vale of Glamorgan Council – ICF Third Sector Older Peoples Preventative Fund - grant for onward distribution to voluntary and third sector organisations.

Welsh Government – COVID-19 Fund - grant for onward distribution to voluntary and third sector organisations.

Third Sector Winter Pressures fund - directly fund local activity that can help to alleviate pressures, create additional capacity/activity, or extend existing activity where other funds are running out, create third sector networks which focus on priority service areas.

Timebanking - Volunteer Coordinator - support volunteering in the Vale of Glamorgan
.
Loneliness and Social Isolation Fund - support grassroots community groups/organisations, who have struggled throughout the pandemic, through the use of a funding scheme and establishing a point of contact for older isolated people.

National Lottery Community Fund - Equip St Paul’s Community Centre to help the community thrive.

Foodshare - to help stop food waste and support local need to access food.

## 20 Analysis of net assets between funds

| | Unrestricted funds | | Restricted funds | Total funds at 31 March 2022 |
|---|---|---|---|---|
| | General | Designated | | |
| | £ | £ | £ | £ |
| Tangible fixed assets | 118,959 | - | - | 118,959 |
| Current assets | 333,036 | 305,000 | 13,076 | 651,112 |
| Current liabilities | (36,308) | - | - | (36,308) |
| Total net assets | 415,687 | 305,000 | 13,076 | 733,763 |

## 21 Analysis of net funds

| | At 1 April 2021 | Financing cash flows | At 31 March 2022 |
|---|---|---|---|
| | £ | £ | £ |
| Cash at bank and in hand | 801,492 | (164,140) | 637,352 |
| Net debt | 801,492 | (164,140) | 637,352 |

| | At 1 April 2020 | Financing cash flows | At 31 March 2021 |
|---|---|---|---|
| | £ | £ | £ |
| Cash at bank and in hand | 588,741 | 212,751 | 801,492 |
| Net debt | 588,741 | 212,751 | 801,492 |

**GLAMORGAN VOLUNTARY SERVICES**

England & Wales - Charity number 1163193

# Accounts

Company registration number: 09517850

Charity registration number: 1163193

# Glamorgan Voluntary Services

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

HSJ Audit Limited
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

# Glamorgan Voluntary Services

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# Glamorgan Voluntary Services

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2021.

**BACKGROUND**

Glamorgan Voluntary Services is the County Voluntary Council (CVC) for the Vale of Glamorgan.

GVS is the umbrella body for the Vale of Glamorgan's third or voluntary sector and our role is to support, develop and represent third sector organisations and promote volunteering in the Vale of Glamorgan. We have a flourishing membership of some 750 community organisations active in the Vale of Glamorgan. We help to improve the quality of life of people and communities by supporting volunteers, volunteering opportunities and voluntary groups.

Thriving and cohesive communities require active engagement and involvement of local people. There is an increasing role for the third sector in the delivery of services and they have an invaluable role as partners and advocates for local communities. Our expert services help to provide a platform for a vibrant and robust voluntary sector.

Our Vision is of a valued and respected Voluntary Sector, in which GVS serves as a trusted leader, effective strategic partner and model of good practice for the Sector.

Our Mission is that GVS aspires to empower people, inspire excellence, and strengthen communities by stimulating and developing voluntary action.

Our values determine what we do and the way we do it. GVS is committed to:

- Working collaboratively with others.
- Being a learning and enabling organisation.
- Conducting our business with integrity in an open, honest, transparent, and accountable way.
- Recognising and valuing staff and volunteers as our greatest resource and investing in accordingly.
- Voluntary and community action that is fundamental to the development of a democratic and socially inclusive society.
- Diversity and equality of opportunity.
- The value and roles of volunteers and is committed to volunteering.
- Sustainable development.
- Valuing its independence and to working in mutually beneficial partnerships with others for the benefit of its citizens.
- The achievement of quality standards and services.

## 1.1 RESPONSE TO COVID-19

1.1.1GVS had and continues to have an important role in responding to Covid-19 GVS is a direct deliverer of support to individuals who need help but also a convener and fulcrum for other third sector organisations in the area. GVS helps to connect people to third sector organisations and third sector organisations to the wider public sector.

1.1.2 Throughout the Covid-19 pandemic GVS has:

- Provided direct support to individuals – GVS has supported people with access to food and medicine but have also supported and provided a range of activities that have supported people's emotional wellbeing.
- Supported 882 individuals into volunteering – an increase of 1178% compared to 19/20.
- Provided support to the wider sector – GVS has continued to support the wider third sector with volunteers, information and guidance, direct funding and support to access wider pots of funding.
- Co-ordinated support – GVS has helped co-ordinate support to individuals, but has also worked with the Vale of Glamorgan Council ensuring a co-ordinated response across the Vale of Glamorgan including being part of key Local Authority meetings.
- Identified and contacted all Vale based Covid-19 support groups set up on social media in response to the coronavirus outbreak.
- Maintained contact with every community council to log available support measures in each area of the Vale of Glamorgan.
- Produced and updated a directory of Covid-19 support services available in the Vale.
- Provided support for individuals aged under 65 seeking information on services available in their area.
- Promoted third sector offers of help ensuring that statutory partners are aware of these offers.
- Managed seven grants schemes with funding from the Vale of Glamorgan Council, Welsh Government, Comic Relief, Cardiff & Vale University Health Board, Cardiff & Vale Health Charity and NHS Charities Together totalling £291,000. This enabled GVS to get funding quickly and efficiently to local grassroots organisations and groups that were providing vital frontline services to individuals and communities in the Vale of Glamorgan.

Further detailed information regarding our response across service areas is contained within the Achievements and Performance section below.

# Glamorgan Voluntary Services

## Trustees' Report

### ACHIEVEMENTS AND PERFORMANCE

This review looks at what we have achieved and the outcomes of our work in the preceding twelve months. The review also helps us ensure our aims, objectives and activities remained focused on our stated objectives. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities thus ensuring that we continue our promotion of any charitable purpose for the benefit of the communities in the County Borough of the Vale of Glamorgan and the surrounding areas and in particular, the advancement of education, the furtherance of health, the relief of poverty, distress and sickness.

**Achievements in year**

GVS' main achievements during the year fall into the following areas:

**1.2 IT**

1.2.1 Website

The GVS website is a major asset to the organisation and the wider Third Sector here in the Vale of Glamorgan. The website contains a range of information including the services we offer, learning opportunities and news updates that impact on the voluntary and community centre. During 2021/22 a new, more dynamic website will be launched.

1.2.2 Social Media

GVS has made a commitment to ensure that Third Sector organisations operating in the Vale of Glamorgan can gain and build on their skills to make full use of 21st century communication mechanisms. A very comprehensive programme of training courses has been developed for groups and organisations operating in the Vale of Glamorgan. This, together with our own extensive use of social media provides an effective and useful tool to share news and information with our members and the wider sector.

1.2.3 Digital Platforms

During 2020/21 GVS, in partnership with County Voluntary Councils across Wales and Wales Council for Voluntary Action, continued to use a Wales Wide Customer Relationship Management System (CRM) and a Wales Wide Volunteer Management System.

**1.3. Development and Advice Services**

1.3.1 Our offices in Barry (Barry Community Enterprise Centre) and Llantwit Major (CF61) were closed to the public during 2020/21 due to the Covid-19 pandemic. However, GVS quickly adjusted to providing services online. Our online provision was open to members and potential members for advice and development work. We offered information and guidance to assist organisations to operate legally and efficiently e.g. by providing information on registering as a charity, how to put together a governing document and how to develop policies and procedures.

1.3.2 GVS has provided Third Sector organisations with a range of support to develop ideas and projects. Support has been offered in a variety of ways including face to face meetings, e-mail, telephone consultations and briefing sessions. Our range of GVS branded Information Sheets have become popular and these have been invaluable in helping us deal with the more general day to day enquiries. We endeavour to make sure that all our information is available online via our website, enabling our members to access appropriate development information and advice more effectively and at a time that suits them.

### 1.4 Information Service

1.4.1 We act as an information agency for and about our members, maintaining a comprehensive database and ensuring the services of our members are publicised. We continue to produce information leaflets on our services in Welsh. Our information service was accessed 1500 times with members receiving additional information via e-bulletins on a weekly basis.

1.4.2 "Vista", the GVS quarterly magazine, is published in house three times a year and is distributed to some 900 groups and individuals. "Vista" is supplemented by regular updates of newsletters on Health, Social Care and Well Being and Sustainable Funding News. Over the past year, eight updates were produced.

1.4.3 Our comprehensive range of information sheets are available in both English and Welsh for voluntary organisations to access either by hard copy, e-mail or through our website. This service is free to voluntary organisations and continues to be a resounding success.

### 1.5 Practical Services

1.5.1 These are a real benefit to many small voluntary organisations with little or no spare income. Low cost, reliable printing, help with desktop publishing, the loan of display equipment for exhibitions and presentations – these are some of the services that GVS offers its member groups.

1.5.2 Our reprographic services was put on hold because of the Covid-19 pandemic. However, towards the end of the reporting period, this service was used some 20 times.

### 1.6 Networks and Fora

1.6.1 Our Networks and Fora continue to be a popular way for voluntary and community organisations to access and share information. Networks and Fora supported by GVS were:

1.6.2 Vale Housing and Homelessness Forum

This Forum is the longest established of all our Networks and Fora. It has been operating ever since GVS came into existence. Its works to terms of reference and is made up of agencies (Third Sector and statutory) that have an interest in housing, homelessness and related problems and issues. The Forum now meets jointly with the Vale Supported People Housing Group. During 2020/21, the Forum met 4 times online due to the Covid-19 pandemic.

1.6.3 The Forum also links in with other strategic partnerships, networks, and fora, e.g. Safer Vale Partnership, Health Social Care and Well Being Network and the Domestic Abuse Forum.

### 1.7 Funding Service

1.7.1 GVS' funding and information service provided support to 145 groups throughout the year with a reported £556,000 of funding obtained as a direct result of the advice and information given by GVS.

1.7.2 Three editions of the Sustainable Funding Newsletter were produced containing information on a range of funders along with other useful articles to assist groups in their search for vital funds. Updates are posted two or three times a week on the funding section of the website and regular weekly e-bulletins are sent to over 700 groups.

1.7.3 Twelve Funding Events were held with representatives from two major funders giving valuable advice on a 1-2-1 basis with Third Sector organisations. Some 27 groups attended these sessions. Groups are finding this access to funders, ahead of applying, of great use resulting in a higher success rate.

1.7.4 Funding is still a major issue for many groups as the economic situation becomes harsher for those groups that receive most of their funding from statutory bodies e.g. local authorities. More groups are seeking funding from other sources, e.g. Trusts and Foundations and this is creating a more competitive environment.

**1.8 Training Service**

1.8.1 During the year, despite the pandemic, 14 group training events were delivered, all aimed at building the capacity of local organisations. Training opportunities offered included:

How to run a virtual AGM

Reopening your Community Facility

How to run a Virtual Board Meeting

Being a Trustee

Recruitment, Selection and Management of Volunteers

Writing a Successful Funding Application

Zoom Essentials

1.8.2 A total of 206 delegates attended the training courses with 100% rating the training as either good or excellent.

1.8.3. GVS provides IT and social media 1-2-1 training courses. GVS held three training sessions with all attendees rating the courses as good or excellent.

**1.9 Partnership, Consultation and Joint Working**

1.9.1. The Third Sector is seen as an important partner in supporting the work of statutory bodies in a wide range of areas, and GVS is committed to working in partnership to develop and improve local services.

1.9.2 GVS continues to facilitate Third Sector Representation in formal joint planning in accordance with the agreed Protocol between the Local Authority and the Third Sector, via the Health, Social Care and Well Being Network, or via the full GVS membership where appropriate.

1.9.3 GVS has continued to represent the sector on the Public Service Board, Regional Partnership Board, other strategic partnerships, and appropriate sub-groups, ensuring the voice of the sector and the wider community is heard at all levels. In addition, with the Reshaping of Services agenda, GVS has been heavily involved in consultations and discussions with service providers regarding the participation of the Third Sector in the shaping and delivery of future services. GVS and other Third Sector organisations have been working with the local authority to ensure that people and communities are engaged every step of the way.

1.9.4 Some of the key Strategic Partnerships on which GVS plays a key role include:

Vale Public Service Board

Vale Business Intelligence Group

Cross Service Tackling Poverty Group

Vale Reshaping Services Board

Vale Reshaping Services Challenge Group

Children and Young People's Partnership

Families First Strategic Executive Group

Flying Start Strategic Executive Group

Cardiff and Vale Integrated Health & Social Care Regional Programme Board

Cardiff and Vale Integrated Health & Social Care Strategic Leadership Group

Shaping Our Future Wellbeing Project Board

Creative Rural Communities Local Action Group

Safer Vale Partnership

Equalities Consultative Forum

Barry Regeneration Area Board

Voluntary Sector Joint Liaison Committee

Town & Community Councils Joint Liaison Committee

Town & Community Council Project Team

Joint Working Groups

Covid-19 Vaccine Stakeholder Group

Cardiff and Vale Ageing Well Group

Cardiff and Vale University Health Board (UHB) Stakeholder Reference Group

Cardiff and Vale Safeguarding Board

Cardiff University School of Social Sciences Ethics Committee

Cardiff & Vale Action for Mental Health Mental Health Forum

Cardiff and Vale Carers Workstream

Cardiff and Vale Carer Friendly Accreditation Panel

Cardiff and Vale Carers Gateway steering group

Cardiff and Vale Carers Support and Information Network Group (CSING) facilitated by GVS

Change Plan – Change Co-ordination Group

Greenlinks Steering Group

Domestic Abuse Forum

Health, Social Care and Well Being Business Planning Group

Regional Work Programme (RWP) Business Group and Operational Group

RWP Carers Training and Development subgroup (chaired by GVS)

Sport Lot Community Chest

Shaping Our Future Wellbeing (SOFW) Wellbeing Hub in Penarth group

SOFW Wellbeing Centre in Barry Hospital group

Food Vale

Integrated Heath & Social Care Social Value Forum

Cardiff and Vale Learning Disability Planning Group

UHB's Children and Women's Clinical Board Charity and Voluntary Reference Group

Disability Futures (attendance led by C3SC)

Cardiff and Vale Advocacy Network (facilitated by GVS)

UHB Corporate Induction days each month (for new staff)

National networks

Third Sector Support Wales

Wales Association of County Voluntary Councils

Wales Council for Voluntary Action Assembly Liaison Group

Wales Council for Voluntary Action Equality and Human Rights Coalition

Wales Council for Voluntary Action Health and Social Care network

Wales Funders Forum

**1.10 Health, Social Care and Well Being**

1.10.1 The Health, Social Care and Wellbeing Network

This network provides an opportunity to bring together all voluntary organisations operating in the Vale of Glamorgan who have an interest in health and social care. It facilitates a strong, collective voice, supports the involvement of voluntary organisations in planning, development and delivery of health and social care services, influences health and social care policy to bring about change and improve services and facilitates communication between the voluntary and statutory and other sectors. The Network has increased in numbers over the year and currently has over 400 members.

1.10.2 The Network provided an effective mechanism for reaching out to the third sector during Covid-19. GVS was able to find out from Network members about changes in service delivery and utilised this information to produce third sector service directories for the use of the general public and health and social care staff. This helped people get the help they needed during the pandemic. The Network also held one virtual meeting focussed on older people's services.

1.10.3 The Network e-bulletins, due to popular demand, are now sent weekly rather than monthly. The e-bulletins include updates on health and social care services in the Vale of Glamorgan, updates from Cardiff and Vale University Health Board, the Vale of Glamorgan Council, Public Health Wales, from Third Sector organisations and general wellbeing information. The e-bulletin also provided a useful way of disseminating Covid-19 guidance and information on the vaccine roll out.

1.10.4 The Cardiff and Vale University Health Board worked closely with GVS in 20/21. This was not just in relation to Covid-19, but in also sharing information about their services and developments, eg CAV 24/7 and Shaping our Future Clinical Services. GVS supported the third sector to provide feedback and also provided feedback on behalf of the sector. During 20/21 GVS supported the key strategic principles of the Health Board.

GVS Health and Social Care Facilitators worked with the Cardiff and Vale Public Health Team to ensure that third sector priority frontline staff and volunteers were able to access the Covid-19 vaccine at the same time as priority health and social care staff. The scoping of third sector roles successfully included a wide range of third sector organisations, all of which were pleased to be acknowledged as priority frontline.

Funding schemes administered by GVS focussing on Health and Well Being:

• Intermediate Care Fund (ICF) – Supporting Older People in the Vale

• Cardiff and Vale University Health Charity

• ICF Third Sector Capital Investment Fund

**1.11 Volunteering**

1.11.1 GVS' volunteering service offers a one-stop resource for information, advice and guidance on all aspects of volunteering for both volunteers and recruiting organisations. We aim to link the skills, experiences, time, and enthusiasm of local people looking to volunteer with organisations seeking to develop their services. This service is delivered through several venues across the Vale, as well as at our main office in Barry, to ensure that we can reach those across the county. Our centre in Llantwit Major, CF61, has also provided GVS with opportunities to further develop our volunteering outreach work.

1.11.2 Volunteering offers valuable experience which could aid study, help someone decide if they are thinking about a change in career or simply give them the opportunity to put something back into their community.

1.11.3 The highlights of our Volunteering Development work in 2020/21 were greatly affected by the Covid-19 pandemic and subsequent lockdowns.

i. Enquiries regarding volunteering in the Vale of Glamorgan during March to June 2020 showed an increase in enquiries of 1067% - from 84 in the same period 2019 to 981 in 2020.

ii. The number of people who GVS then found an opportunity to volunteer in the community showed an increase in placements of 1178% - from 69 in the same period 2019 to 882 in 2020.

iii. For Volunteers Week 2020 all activities were delivered on line due to the Covid lockdown. Through Social Media and other online resources GVS reached 14,222 people across the Vale, and engaged with 4172.

1.11.4 Our Youth Led Grant helped local organisations provide more youth volunteering opportunities in the Vale of Glamorgan. We were pleased to present grants to three successful youth projects with a total of £2,549 distributed.

1.11.5 Our ReBuild project, funded by the Big Lottery Fund to support people into volunteering to achieve wellbeing came to an end in March 2021. We have however been successful in securing a further 12 months for the FoodShare initiative created by the ReBuild project. ReBuild delivered a mental health volunteering project across the western part of the Vale of Glamorgan. With a focus on peer support and meaningful interaction the project introduced people into volunteering and provided them with the support needed to succeed and improve their physical and mental health.

1.11.6 Our Track 2000 Community Fund complemented the ReBuild project with a part time Volunteer Co-ordinator developing links with volunteering organisations. This project ended in March 2021.

1.11.7 The Connected Carers project, funded by the Big Lottery Fund and led by GVS, delivered in partnership with Touch Trust and Cardiff & Vale Parents Federation. Connected Carers support family carers of people with a life-long and / or life limiting condition. This project ended in March 2021. Due to lockdown restrictions, Cardiff & Vale Parents Federation arranged online social gatherings discussing issues carers faced.

1.11.8 GVS's volunteering service offers a huge array of volunteering roles depending on the volunteers' interests and skills. Volunteers provide invaluable help in the work of Third Sector organisations and beyond, which often enhance the range of services offered by paid staff.

**1.12 GVS' Environmental Impact**

1.12.1 GVS is committed to the welfare of the environment and endeavours to have a positive environmental impact. GVS recycles its printer cartridges, paper, tins, bottles, cardboard, plastics, and most office equipment. GVS strives to send more and more information by e-mail and sends its membership approval packs by e-mail and using electronic questionnaires and evaluation forms instead of hard copies. We are also moving more of our service delivery on line (e.g. virtual meetings) as a direct result of Covid-19.

**1.13 Efficiency Savings**

1.13.1 GVS is committed and determined to make the best use of funders' money so has made efficiency savings in several areas. GVS constantly aims to become more efficient in every area of its work. Some of the saving initiatives include: encouraging all contacts to receive GVS' Vista magazine and supplements by e-mail; introducing an e-bulletin service; restricting telephone calls made to mobile phones; turning off electrical items when not in use; using a smaller GVS room for our training courses rather than paying for room hire and encouraging our staff to only print if required. This, together with constant vigilance and hard negotiation, continues to ensure that GVS is getting the best possible deals on contracts and services.

**1.14 Projects**

1.14.1 **ReBuild and Track 2000** (See report in Volunteering 1.11.6 and 1.11.7)

1.14.2 **Connected Carers**

The Connected Carers project, funded by the Big Lottery Fund, is led by GVS, and delivered in partnership with Touch Trust and Cardiff & Vale Parents Federation. Connected Carers support family carers of people with a life-long and / or life limiting condition.

Cardiff & Vale Parents Federation arrange social gatherings in venues across Cardiff and the Vale at a range of times which best suit the carers to juggle a meeting with their difficult and demanding caring role. They can discuss their problems with like-minded people, many of whom have experienced similar problems / issues, who completely understand that problem and can offer support and solutions. Touch Trust organise Time For Me days which give carers the opportunity to relax and unwind with a head, body, or foot massage or to take part in a creative workshop.

1.14.3 **Third Sector Locality Officer**

The project (funded by Cardiff & Vale University Health Board) supported and promoted the development of a dynamic network focussing on the Western Vale of Glamorgan which recognised, linked up and expanded the assets in our communities to support the population's health and wellbeing and helped foster individual and community resilience.

The project provided a mechanism in the Western Vale of Glamorgan area whereby key individuals and local wellbeing activities and assets could be identified, supported, developed, and promoted. Asset and activity gaps were identified, and communities supported to develop opportunities that meet their need.

1.14.4 **Dewis**

Funded by the Vale of Glamorgan Council, this project aims to encourage Vale based Third Sector organisations to enter their details about their services onto the DEWIS portal – www.dewis.wales

The project focussed on:

i. Scoping Vale based organisations already on DEWIS and identify target organisations to encourage to enter data and/or update existing entry.

ii. Providing 1-2-1 and group support to identified organisations regarding data entry, updating information.

iii. Arranging for marketing of DEWIS through GVS and other appropriate websites, social media networks and e-bulletins.

iv. Attending appropriate Third Sector meetings and events to promote DEWIS

v. Acting as editor; receive e-mail updates when entries are going out of date (at 6 months), work with organisations which have not updated, approve updated entries and check accuracy of information.

vi. Attending the editorial group.

**1.15 CF61**

1.15.1 GVS has purchased a 99-year lease on the former Llantwit Major Youth Centre, Station Road, Llantwit Major, CF61 1ST. It has been refurbished as a community resource and the venue, now called "CF61", aims to serve the local community. CF61 is a community space that is available to rent for a multitude of activities at an affordable rate. The building is fully accessible and welcoming. As a venue it is ideal for children's parties and activities; meetings and conferences; fitness and wellbeing classes as well as many other community activities and functions. The building contains a main hall and two smaller rooms. GVS has organised two successful community fayres.

1.15.2 CF61 has quickly embedded itself in the community with regular sessions including: Wellbeing sessions; Wellbeing Café and FareShare; Volunteering Advice; Boxercise; Music and dance classes; fitness; Tai Chi; youth and children's activity sessions. All proceeds are re-invested into the Centre to continually improve the facility for the local community.

1.15.3 Achievements:

- 33 private bookings from organisations and businesses, including 14 delivering regular weekly sessions
- 10 Training sessions

## 2. Future Plans

Glamorgan Voluntary Services is well placed to serve and support the third sector and the communities of the Vale of Glamorgan and surrounding area. The sector is operating within a constrained economic environment and GVS is no different especially in the light of the Covid-19 pandemic. As funders and partners are hit by austerity and the impact of Covid-19 the knock on effect to GVS is very likely to be a reduction in core funding which we have already experienced in real terms. There will also be greater competition for the funding that is available.

It will be important that GVS continues to make efficiency savings in the successful manner of the past year, but having implemented these progressively over a sustained period of time, the opportunity to make such savings continues to reduce year on year.

Different ways of working and delivering services to our membership are constantly being explored with focus on moving more services into digital delivery in the light of the Covid-19 pandemic. It will be imperative that additional sources of funding continue to be secured in the way that we have managed throughout this past year. Above all opportunities to develop unrestricted income streams need to be pursued, whether through donations or standalone income generation as has been achieved in this past year.

We have recently obtained another building on a long lease via Community Asset Transfer (CAT) from the Local Authority. Our research has shown that the building, to be known as Illtud House, with appropriate development and management, would provide the sort of additional income that would greatly assist GVS' financial wellbeing. The building is ideally situated in Llantwit Major on the same site as CF61. GVS aims to relocate from our current premises in Barry to Illtud House, Llantwit Major.

GVS is also in the process of negotiating a long lease for another building in Penarth.

Whilst GVS is dedicated to ensuring that all these plans are successful, the Board of Trustees is mindful that its plans must be financially robust and subject to due diligence whilst remaining flexible to meet the ever-changing external environment.

# Trustees' Report

**Financial review**
**Financial position**
The net movement in funds for the period ended 31 March 2020 is £173,860 (2020: £50,965).

The surplus for the period of £173,860 is split between (£68,790) on restricted activities and £242,650 relating to unrestricted activities after all transfers reflecting any specific uses of funds have been made.

As at 31 March 2021, the charity was reporting total funds carried forward of £826,517 (2020: £652,657) of which £4,815 are represented by restricted funds with the balance of £821,702 being unrestricted.

**Reserves policy**
The trustees acknowledge the need to retain a level of available reserves to ensure the continuance of at least the current level of service delivery. The current economic climate is such that income levels are likely to fall, giving rise to possible annual deficits. The annual staff costs are currently exceeding £450k and the trustees are only too well aware of the time delays when applying for new funding streams. This policy has been reviewed and the trustees are aiming to build sufficient reserves for running costs, contractual obligations and redundancy pay-outs. The trustees also regularly review the minimum level of cash reserves below which they feel it would be imprudent to continue operations.

The Charity relies heavily upon external funding in the form of grants to support its activities as well as those other charitable organisations with which it works in furtherance of charitable objects. Such funding sources are subject to change and cannot be guaranteed. In addition, the Charity undertakes project driven work for which restricted income is received, and whilst this funding is crucial to project delivery it is sometimes insufficient to satisfy all of the Charity's objectives. As a result, the Charity uses its unrestricted reserves to support such projects.

The trustees also wish to ensure the reserves are robust enough to meet redundancy and other statutory costs should the Charity have to reduce or cease its level of activities.

The level of available reserves, i.e. those unrestricted reserves excluding fixed assets funds, amounted to £510,829 (2020 :£448,382).

## Glamorgan Voluntary Services

## Trustees' Report

**Structure, governance and management Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Reference and administrative details Registered Company number** 09517850 (England and Wales)

**Registered Charity number**

1163193

**Registered office**

Barry Community Enterprise Centre

Skomer Road

Barry

Vale of Glamorgan

CF62 9DA

**Trustees**

G Benfield OBE

S P Cox

S Davies

C K Hawkins

G J Munro

L Wallis

P J Finch BEM

M Major MBE

M Edwards

J E Winter

C Economides

**Auditors**

HSJ Audit Limited

Severn House

Hazell Drive

Newport

NP10 8FY

**Statement of trustees responsibilities**

The trustees (who are also the directors of Glamorgan Voluntary Services for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP; make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006'. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Auditors**

The auditors, HSJ Audit Limited, Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 12 August 2021 and signed on its behalf by:

Mr G Benfield OBE
Chairman and Trustee

## Glamorgan Voluntary Services

## Independent Auditor's Report to the Members of Glamorgan Voluntary Services

### Opinion

We have audited the financial statements of Glamorgan Voluntary Services (the 'charity') for the year ended 31 March 2021, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## Independent Auditor's Report to the Members of Glamorgan Voluntary Services

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the (set out on page ), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## Glamorgan Voluntary Services

## Independent Auditor's Report to the Members of Glamorgan Voluntary Services

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

.....

Mr Andrew Hill FCCA DChA (Senior Statutory Auditor)
For and on behalf of HSJ Audit Limited, Statutory Auditor

Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

Date: 26/08/2021

## Glamorgan Voluntary Services

## Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2021 £ |
|---|---|---|---|---|
| **Income and Endowments from:** | | | | |
| Donations and legacies | 3 | 519 | - | 519 |
| Charitable activities | 4 | 385,244 | 670,265 | 1,055,509 |
| Other trading activities | 5 | 19,624 | - | 19,624 |
| Investment income | 6 | 263 | - | 263 |
| Total income | | 405,650 | 670,265 | 1,075,915 |
| **Expenditure on:** | | | | |
| Charitable activities | 7 | (163,000) | (739,055) | (902,055) |
| Total expenditure | | (163,000) | (739,055) | (902,055) |
| Net income/(expenditure) | | 242,650 | (68,790) | 173,860 |
| Net movement in funds | | 242,650 | (68,790) | 173,860 |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | | 579,052 | 73,605 | 652,657 |
| Total funds carried forward | 18 | 821,702 | 4,815 | 826,517 |

## Glamorgan Voluntary Services

## Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2020 £ |
|---|---|---|---|---|
| **Income and Endowments from:** | | | | |
| Donations and legacies | 3 | 7 | - | 7 |
| Charitable activities | 4 | 292,446 | 449,765 | 742,211 |
| Other trading activities | 5 | 23,420 | - | 23,420 |
| Investment income | 6 | 2,050 | - | 2,050 |
| Other income | | 376 | - | 376 |
| Total income | | 318,299 | 449,765 | 768,064 |
| **Expenditure on:** | | | | |
| Charitable activities | 7 | (311,500) | (405,599) | (717,099) |
| Total expenditure | | (311,500) | (405,599) | (717,099) |
| Net income | | 6,799 | 44,166 | 50,965 |
| Transfers between funds | | 2,891 | (2,891) | - |
| Net movement in funds | | 9,690 | 41,275 | 50,965 |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | | 569,362 | 32,330 | 601,692 |
| Total funds carried forward | 18 | 579,052 | 73,605 | 652,657 |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 18.

## Glamorgan Voluntary Services

## (Registration number: 09517850)
## Balance Sheet as at 31 March 2021

| | Note | 2021 £ | 2020 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 14 | 125,873 | 130,670 |
| **Current assets** | | | |
| Debtors | 15 | 164,551 | 6,532 |
| Cash at bank and in hand | | 801,492 | 588,741 |
| | | 966,043 | 595,273 |
| **Creditors: Amounts falling due within one year** | 16 | (265,399) | (73,286) |
| **Net current assets** | | 700,644 | 521,987 |
| **Net assets** | | 826,517 | 652,657 |
| **Funds of the charity:** | | | |
| **Restricted funds** | | 4,815 | 73,605 |
| **Unrestricted income funds** | | | |
| Unrestricted funds | | 821,702 | 579,052 |
| **Total funds** | 18 | 826,517 | 652,657 |

The financial statements on pages 18 to 35 were approved by the trustees, and authorised for issue on 12 August 2021 and signed on their behalf by:

S Davies

Mrs S Davies
Trustee

## Glamorgan Voluntary Services

## Statement of Cash Flows for the Year Ended 31 March 2021

| | Note | 2021 £ | 2020 £ |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Net cash income | | 173,860 | 50,965 |
| **Adjustments to cash flows from non-cash items** | | | |
| Depreciation | | 8,246 | 7,815 |
| Investment income | 6 | (263) | (2,049) |
| | | 181,843 | 56,731 |
| **Working capital adjustments** | | | |
| Increase in debtors | 15 | (158,019) | (4,159) |
| Decrease in creditors | 16 | (35,996) | (12,184) |
| Increase/(decrease) in deferred income | | 228,109 | (24,405) |
| Net cash flows from operating activities | | 215,937 | 15,983 |
| **Cash flows from investing activities** | | | |
| Interest receivable and similar income | 6 | 263 | 2,050 |
| Purchase of tangible fixed assets | 14 | (3,449) | (49,883) |
| Net cash flows from investing activities | | (3,186) | (47,833) |
| Net increase/(decrease) in cash and cash equivalents | | 212,751 | (31,850) |
| Cash and cash equivalents at 1 April | | 588,741 | 620,591 |
| Cash and cash equivalents at 31 March | | 801,492 | 588,741 |

All of the cash flows are derived from continuing operations during the above two periods.

## 1 Charity status

The charity is limited by share capital, incorporated in .

The address of its registered office is:
Barry Community Enterprise Centre
Skomer Rd
Barry
CF64 9DA

These financial statements were authorised for issue by the trustees on 12 August 2021.

## 2 Accounting policies

**Summary of significant accounting policies and key accounting estimates**
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

**Basis of preparation**
Glamorgan Voluntary Services meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going concern**
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**Income and endowments**
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

*Grants receivable*

Revenue grants are recognised in the period in which the expenditure to which they relate is incurred. Where there are conditions attached to the use of these grants they are credited to the restricted fund. All other revenue grants are included in the general fund in unrestricted funds.

*Deferred income*

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

*Investment income*

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

*Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

*Grant provisions*

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

*Other expenditure*

Redundancy costs are recognised where a contract comes to an end and leads to the termination of employment of a role specifically linked to that funding.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

**Taxation**
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets**
Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation and amortisation**
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---|---|
| Long leasehold | Straight line over the lease term |
| Computer equipment | 3 years straight line |
| Plant and machinery | 3 years straight line |

**Trade debtors**
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## 3 Income from donations and legacies

| | Unrestricted funds | Total | Total |
|---|---|---|---|
| | General | 2021 | 2020 |
| | £ | £ | £ |
| Donations and legacies; | | | |
| Donations from individuals | 519 | 519 | 7 |
| | 519 | 519 | 7 |

## 4 Income from charitable activities

| | Unrestricted funds | | | |
|---|---|---|---|---|
| | General | Restricted funds | Total 2021 | Total 2020 |
| | £ | £ | £ | £ |
| Membership fees | 2,679 | - | 2,679 | 2,410 |
| Services for members | 3,068 | - | 3,068 | 12,386 |
| Grants | 379,497 | 670,265 | 1,049,762 | 727,415 |
| | 385,244 | 670,265 | 1,055,509 | 742,211 |

## 5 Income from other trading activities

| | Unrestricted funds | Total | Total |
|---|---|---|---|
| | General | 2021 | 2020 |
| | £ | £ | £ |
| Property rental income | 19,624 | 19,624 | 23,420 |
| | 19,624 | 19,624 | 23,420 |

## 6 Investment income

| | Unrestricted funds | Total | Total |
|---|---|---|---|
| | General | 2021 | 2020 |
| | £ | £ | £ |
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | 263 | 263 | 2,050 |

## 7 Expenditure on charitable activities

| | Unrestricted funds | | | |
|---|---|---|---|---|
| | General | Restricted funds | Total 2021 | Total 2020 |
| | £ | £ | £ | £ |
| Direct charitable activity | 118,077 | 445,185 | 563,262 | 520,786 |
| Grant funding of activities | - | 293,870 | 293,870 | 161,775 |
| Allocated support costs | 23,930 | - | 23,930 | 21,924 |
| Governance costs | 20,993 | - | 20,993 | 12,614 |
| | 163,000 | 739,055 | 902,055 | 717,099 |

## 8 Analysis of governance and support costs

### Charitable activities expenditure

| | Basis of allocation | Unrestricted funds General £ | Total 2021 £ | Total 2020 £ |
|---|---|---|---|---|
| Staff costs | A | 22,547 | 22,547 | 21,276 |
| Rent | A | 1,383 | 1,383 | 648 |
| | | 23,930 | 23,930 | 21,924 |

### Basis of allocation

| Reference | Method of allocation |
|---|---|
| A | 5% of toal annual expenditure |

### Governance costs

| | Unrestricted funds General £ | Total 2021 £ | Total 2020 £ |
|---|---|---|---|
| Audit fees | | | |
| Audit of the financial statements | 1,600 | 1,600 | 1,600 |
| Other fees paid to auditors | 2,000 | 2,000 | 2,000 |
| Legal fees | 17,393 | 17,393 | 9,014 |
| | 20,993 | 20,993 | 12,614 |

## 9 Grant-making

Below are details of material grants made to institutions

| Name of institution | Activity | 2021 £ | 2020 £ |
|---|---|---|---|
| Multiple institutions | Third Sector Preventative Interventions Fund | 51,000 | 22,182 |
| Multiple institutions | ICF Capital Investment and Revenue Investment Fund | 140,000 | 100,000 |
| Multiple institutions | Health Charity | 28,645 | 34,818 |
| Multiple institutions | Comic Relief Grant | 26,591 | - |
| Multiple institutions | Dish Out Dosh | 3,478 | 4,775 |
| Multiple institutions | Charities Together | 17,158 | - |
| Multiple institutions | Welsh Government COVID-19 | 25,000 | - |
| Multiple institutions | Vale of Glamorgan COVID-19 | 2,000 | - |
| | | 293,872 | 161,775 |

## 10 Net incoming/outgoing resources

Net incoming resources for the year include:

| | 2021 £ | 2020 £ |
|---|---|---|
| Operating leases - other assets | 13,215 | 12,953 |
| Audit fees | 1,600 | 1,600 |
| Other non-audit services | 2,000 | 2,000 |
| Depreciation of fixed assets | 8,246 | 7,815 |

## 11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## 12 Staff costs

The aggregate payroll costs were as follows:

| | 2021<br>£ | 2020<br>£ |
|---|---|---|
| **Staff costs during the year were:** | | |
| Wages and salaries | 394,455 | 365,257 |
| Social security costs | 33,582 | 32,629 |
| Pension costs | 22,902 | 20,435 |
| | 450,939 | 418,321 |

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2021<br>No | 2020<br>No |
|---|---|---|
| Directors & Management | 3 | 3 |
| Finance | 1 | 1 |
| Voluntary support | 10 | 11 |
| | 14 | 15 |

All employees received emoluments of less than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £126,631 (2020 - £123,581).

## 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## 14 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|---|---|---|---|
| **Cost** | | | |
| At 1 April 2020 | 117,659 | 29,511 | 147,170 |
| Additions | - | 3,449 | 3,449 |
| At 31 March 2021 | 117,659 | 32,960 | 150,619 |
| **Depreciation** | | | |
| At 1 April 2020 | 2,353 | 14,147 | 16,500 |
| Charge for the year | 2,353 | 5,893 | 8,246 |
| At 31 March 2021 | 4,706 | 20,040 | 24,746 |
| **Net book value** | | | |
| At 31 March 2021 | 112,953 | 12,920 | 125,873 |
| At 31 March 2020 | 115,306 | 15,364 | 130,670 |

## 15 Debtors

| | 2021 £ | 2020 £ |
|---|---|---|
| Trade debtors | 3,363 | 6,532 |
| Prepayments | 161,188 | - |
| | 164,551 | 6,532 |

## 16 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|---|---|---|
| Trade creditors | 2,026 | 36,788 |
| Accruals | 3,942 | 5,176 |
| Deferred income | 259,431 | 31,322 |
| | 265,399 | 73,286 |

| | 2021<br>£ |
|---|---|
| Deferred income at 1 April 2020 | (31,322) |
| Resources deferred in the period | (259,431) |
| Amounts released from previous periods | 31,322 |
| Deferred income at 31 March 2021 | (259,431) |

## 17 Obligations under leases and hire purchase contracts

### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2021<br>£ | 2020<br>£ |
|---|---|---|
| **Land and buildings** | | |
| Within one year | - | 11,098 |
| **Other** | | |
| Within one year | 3,800 | 3,800 |
| Between one and five years | 4,123 | 7,923 |
| | 7,923 | 11,723 |

## 18 Funds

| | Balance at 1 April 2020<br>£ | Incoming resources<br>£ | Resources expended<br>£ | Transfers<br>£ | Balance at 31 March 2021<br>£ |
|---|---|---|---|---|---|
| **Unrestricted funds** | | | | | |
| ***General*** | | | | | |
| General fund | 394,052 | 405,651 | (140,335) | (22,666) | 636,702 |
| ***Designated*** | | | | | |
| Asset renewal and improvement | 100,000 | - | (22,666) | 22,666 | 100,000 |
| Research, development and business plan implementation | 85,000 | - | - | - | 85,000 |
| | 185,000 | - | (22,666) | 22,666 | 185,000 |
| **Total Unrestricted funds** | 579,052 | 405,651 | (163,001) | - | 821,702 |
| **Restricted funds** | | | | | |
| Cardiff & Vale UHB - Building Stronger Bridges | 1,114 | 37,478 | (36,604) | - | 1,988 |
| Vale Youth Forum | 254 | - | - | - | 254 |

| | Balance at 1 April 2020 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2021 £ |
|---|---|---|---|---|---|
| Welsh Government WCVA - GwirVol | 929 | 3,788 | (4,717) | - | - |
| Cardiff and Vale Third Sector ICF Capital Investment Fund | - | 274,749 | (274,749) | - | - |
| Big Lottery – Connected Carers | 33,233 | 36,036 | (69,269) | - | - |
| Dewis | - | 5,350 | (5,350) | - | - |
| Cardiff & Vale Health Charity | - | 31,645 | (31,645) | - | - |
| Cardiff & Vale UHB - Third Sector Locality | - | 17,158 | (17,158) | - | - |
| Cardiff & Vale UHB - Ffrind I Mi Initiative | 5,000 | - | (5,000) | - | - |
| Vale of Glamorgan Council - Third Sector Broker | 14,284 | 12,711 | (24,422) | - | 2,573 |
| Vale of Glamorgan Council - Third Sector Preventative Interventions Fund | - | 54,000 | (54,000) | - | - |
| Big Lottery - Rebuild | 3,791 | 51,909 | (55,700) | - | - |
| Track 2000 | 15,000 | - | (15,000) | - | - |
| Welsh Government COVID-19 Funding | - | 25,000 | (25,000) | - | - |
| Natural Resources Wales | - | 4,000 | (4,000) | - | - |
| Comic Relief | - | 26,591 | (26,591) | - | - |
| Cardiff & Vale UHB ICF Revenue Funding | - | 40,000 | (40,000) | - | - |
| C3SC - Covid Recovery | - | 30,000 | (30,000) | - | - |
| Vale of Glamorgan COVID-19 grant | - | 2,000 | (2,000) | - | - |
| Cardiff & Vale UHB - RIICS | - | 17,850 | (17,850) | - | - |
| **Total restricted funds** | 73,605 | 670,265 | (739,055) | - | 4,815 |
| **Total funds** | 652,657 | 1,075,916 | (902,056) | - | 826,517 |

| | Balance at 1 April 2019 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2020 £ |
|---|---|---|---|---|---|
| **Unrestricted funds** | | | | | |
| ***General*** | | | | | |
| General fund | 384,362 | 318,299 | (287,438) | (21,171) | 394,052 |

## Notes to the Financial Statements for the Year Ended 31 March 2021

| | Balance at 1 April 2019 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2020 £ |
|---|---|---|---|---|---|
| ***Designated*** | | | | | |
| Asset renewal and improvement | 100,000 | - | (24,062) | 24,062 | 100,000 |
| Research, development and business plan implementation | 85,000 | - | - | - | 85,000 |
| | 185,000 | - | (24,062) | 24,062 | 185,000 |
| **Total unrestricted funds** | 569,362 | 318,299 | (311,500) | 2,891 | 579,052 |
| **Restricted funds** | | | | | |
| Cardiff & Vale UHB - Building Stronger Bridges | 1,374 | 37,478 | (37,738) | - | 1,114 |
| Vale Youth Forum | 496 | - | (242) | - | 254 |
| Welsh Government WCVA - GwirVol | - | 7,129 | (6,200) | - | 929 |
| Cardiff and Vale Third Sector ICF Capital Investment Fund | 9 | 103,750 | (103,750) | (9) | - |
| Wellbeing in Action | 2,391 | - | - | (2,391) | - |
| Christmas Lunch Donation | 21 | - | - | (21) | - |
| Big Lottery – Connected Carers | 27,569 | 87,786 | (82,122) | - | 33,233 |
| Dewis | 470 | 5,250 | (5,250) | (470) | - |
| Cardiff & Vale Health Charity | - | 33,000 | (33,000) | - | - |
| Cardiff & Vale UHB - Third Sector Locality | - | 30,000 | (30,000) | - | - |
| Cardiff & Vale UHB - Ffrind I Mi Initiative | - | 5,000 | - | - | 5,000 |
| Vale of Glamorgan Council - Third Sector Broker | - | 31,650 | (17,366) | - | 14,284 |
| Vale of Glamorgan Council - Third Sector Preventative Interventions Fund | - | 30,000 | (30,000) | - | - |
| Big Lottery - Rebuild | - | 48,722 | (44,931) | - | 3,791 |
| Track 2000 | - | 30,000 | (15,000) | - | 15,000 |
| **Total restricted funds** | 32,330 | 449,765 | (405,599) | (2,891) | 73,605 |
| **Total funds** | 601,692 | 768,064 | (717,099) | - | 652,657 |

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated Funds have been created by the Trustees' for the following purposes:

Asset Renewal and Improvement - This reserve will provide financial assistance for site and building development, such as building, maintenance or construction, infrastructure development and improvements; engineering and design costs; technical assistance and planning; feasibility studies; and other preapproved costs necessary for the development of buildings in the care of GVS. It will be used to provide sufficient funds that can be reasonably expected to provide for major repairs, replacement and improvement of GVS' common assets, in which the repairs or replacements do not normally occur annually.

Research, Development and Business Plan Implementation - This reserve allows investment in identifying gaps and opportunities to increase the capacity of the sector, by gathering evidential information; to support GVS to grow and develop, assist in the planning and implementation of strategies and policies as detailed in its Business Plan. It provides strategic opportunities for GVS to cultivate partnerships or other commercial relationships, by identifying new markets for its products or services.

Cardiff & Vale University Health - Board, Building Strong Bridges - a grant to support voluntary sector involvement in health, social care and well being issues. The project employs one full time member of staff and is supplemented with administrative support funded partly by the grant and partly by GVS core funding

Gwirvol Youth Led Grant - As well as our core volunteering service engaging with young people, our 'Dish out Dosh' panel of young people helped local organisations provide more youth volunteering opportunities in the Vale of Glamorgan

ICF grants are amounts that we pay to voluntary organisations on behalf of the Cardiff and Vale University Health Board.

Dewis: Funded by the Vale of Glamorgan Council, this project aims to encourage Vale based Third Sector organisations to enter their details about their services onto the DEWIS portal.

Big Lottery Fund - Rebuild – This provides delivery of a mental health volunteering project across the western part of the Vale of Glamorgan.

Track 2000 - Community Fund complements the Rebuild project with a part time Volunteer Coordinator developing links with volunteering organisations.

Big Lottery Fund - Connected Carers – Delivered in partnership with Touch Trust and Cardiff & Vale Parents Federation supporting Carers of people with a life-long and / or life limiting condition.

Cardiff & Vale Health Charity - grant for onward distribution to voluntary and third sector organisations.

Cardiff & Vale Health Charity – Charities Together - grant for onward distribution to voluntary and third sector organisations.

Comic Relief - grant for onward distribution to voluntary and third sector organisations.

Vale of Glamorgan Council – COVID-19 - grant for onward distribution to voluntary and third sector organisations.

Vale of Glamorgan Council – ICF Third Sector Older Peoples Preventative Fund - grant for onward distribution to voluntary and third sector organisations.

Welsh Government – COVID-19 Fund - grant for onward distribution to voluntary and third sector organisations.

Welsh Government – Recovery Fund – grant to scope and review existing volunteering provision, learn from the experiences of those who volunteered during the pandemic and work with the informal community-based groups that emerged as the pandemic unfolded to explore their future direction.

Cardiff & Vale UHB – RIICS – funding to depict the impact that COVID 19 has had on the way in which services are delivered; changes to pathways of delivery; changes to the culture of delivery.

National Resources Wales – grant to provide training services 'How to write a successful funding application'.

National Resources Wales – grant to support volunteers to create a local green space.

**19 Analysis of net assets between funds**

| | Unrestricted funds | | Restricted funds | Total funds |
|---|---|---|---|---|
| | General £ | Designated £ | £ | £ |
| Tangible fixed assets | 125,873 | - | - | 125,873 |
| Current assets | 516,797 | 185,000 | 264,246 | 966,043 |
| Current liabilities | (5,968) | - | (259,431) | (265,399) |
| Total net assets | 636,702 | 185,000 | 4,815 | 826,517 |

**20 Analysis of net funds**

| | At 1 April 2020 £ | Cash flow £ | At 31 March 2021 £ |
|---|---|---|---|
| Cash at bank and in hand | 588,741 | 212,751 | 801,492 |
| Net debt | 588,741 | 212,751 | 801,492 |