

Wantage Baptist Church

Annual Trustees' Report and Accounts for the Year Ending 31st December 2022

The Charity Trustees of Wantage Baptist Church have pleasure in submitting their report and the financial statements of the Church for the year ending 31st December 2022

Objectives and Activities

The principal objective of the Church is the advancement of the Christian faith, especially by means of and in accordance with the principles of the Baptist denomination. In particular, the Church seeks to do this through meetings to provide occasions for worship, proclamation of the gospel and instruction in the Christian faith as well as outreach events and evangelism to the local Wantage community. The Church may also carry out other charitable purposes.

Achievements and Performance

In 2022, we have been able to continue to share the love of Christ with the community.

We have continued our regular weekly Sunday services, including Sunday School. We have seen many new people join us on a regular basis, with eight people becoming members. We have also continued to stream services online, for the benefit of those who are unable to attend for any reason.

We have continued with weekly small group meetings ("life groups") for fellowship, prayer and bible study. Attendance at these has also grown with close to 70 people across 6 groups.

A number of events for children have been held. For younger children, these include an Easter holiday bible club and an alternative "halloween" event. These events were well attended, including by children not otherwise connected to the church. There is also a regular program of events for older children, including popular social events.

The weekly Parents and Toddlers sessions continue to attract a large number of people from outside the church.

We have continued to operate the King's Centre shop. This provides an opportunity to reach out to the wider community, or for people to make contact with us in a friendly environment, as well as providing Christian resources for sale. The shop also acts as a collection point and storage facility for the local Food Bank.

We have continued our support for the local Street Pastors, who use our buildings as an operating base. We also continue to make our buildings available to other local independent churches, in particular for baptisms and marriages.

We also support the local community by making our building available to a local community choir, and for use by the local secondary school for examinations.

The church has made financial gifts to other organisations involved in advancing the Christian faith, as detailed in the accounts.

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

Financial Review

The Leadership views the underlying financial position of the Church as being satisfactory.

It is the Church's policy to maintain unrestricted cash reserves of £10,000, corresponding to approximately two months normal expenditure. At the end of 2022 the Church held such reserves of £49,214, so there is a surplus of funds available.

The main Church building is a historic asset but no valuation has been included in the accounts because of the cost of such a valuation compared to the benefit it would deliver to advancing the Church's objectives.

Structure, Governance and Management

Wantage Baptist Church is an independent church constituted as an unincorporated association governed by a constitution adopted on 19th September 2013. The church is also subject to the terms of the trust deeds under which its premises are held.

Leadership within the Church is provided by the Pastor, Elders and Deacons who are the Charity Trustees and have control and oversight of the Church. All are elected by the Church Members Meeting. The Pastor, Elders and Deacons during 2022 and at the date of this report were as follows:

Pastor:

Jeremy Fernandez

Elders:

Peter Smillie (from 23 November 2022)

Deacons:

David Hillsdon

Gillian Hutchinson

Matthew Shewring (from 23 November 2022)

Barrie Steers

Martin Torbet

The Elders meet monthly to consider the spiritual direction and pastoral concerns of the Church while the Elders and Deacons together meet monthly to discuss and decide upon practical aspects of the Church's day to day functioning. A Church member's meeting occurs on at least four occasions during the year.

The leadership has overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used in the charity or for publication is reliable; and
- the charity complies with relevant laws and regulations.

The internal controls are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

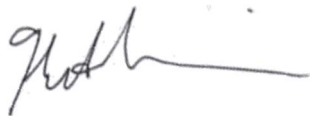
- regular consideration by the Deacons of the financial results;
- delegation of authority and segregation of duties; and
- identification and management of risks.

The major risks as identified by the Leadership have been reviewed and systems set up to mitigate them.

Other Administrative Details

- *Registered Name* Wantage Baptist Church
- *Alternative name* Wantage Baptist
- *Registered Charity No* 1163191
- *Church address* 6 Mill Street, Wantage, Oxfordshire, OX12 9AQ
- *Property Trustees* The Fellowship Property Trust Ltd.
- *Bankers* Barclays Bank plc
- *Independent Examiner* David Cooke and Co., Chartered Accountants
5 Briar Close, Banbury, Oxfordshire, OX16 9DS.

Signed on behalf of the Charity Trustees:



GILLIAN AMANDA STEEDS HUTCHINSON Date: 25TH OCTOBER 2023

Independent Examiner's Report to the Charity Trustees of Wantage Baptist Church on the Financial Statements for the year ending 31st December 2022

I report on the accounts of the Church for the year ending 31 December 2022, which are set out on pages 5 to 12.

Respective responsibilities of trustees and independent examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Cooke MA(Oxon), FCA, FCIE
David Cooke and Co. Chartered Accountants
5 Briar Close
Banbury, Oxfordshire
OX16 9DS

Date: 16 November 2023

Statement of Financial Activities for the Year Ending 31st December 2022						
	Notes	Unrestricted Funds (£)	The King's Centre (£)	Restricted Funds (£)	Total Funds 2022 (£)	Total Funds 2021 (£)
A Income	1					
A1 Incoming Resources from Generated Funds						
A1a - Voluntary Income (Gift Aided)		52791	0	0	52791	52190
- Gift Aid Recovered		15428	0	0	15428	11841
- Voluntary Income (Not Gift Aided)		11843	0	6014	17857	8412
A1b - Dividends		0	0	0	0	0
A1c - Interest		712	0	0	712	292
A1d - Investments		0	0	0	0	1820
A1e - Rent of Premises		5766	0	0	5766	388
A1f - Sales		0	27082	0	27082	32394
A2 Incoming Resources from Charitable Activities		0	0	0	0	0
A3 Other Incoming Resources		0	0	0	0	49
<i>Total Incoming Resources</i>		86539	27082	6014	119635	107,385.87
B Expenditure						
B1 Costs of Generating Funds	2					
B1a - Costs of Generating Voluntary Income		0	0	0	0	0
B1b - Cost of Goods Sold		0	17603	0	17603	21104
B1c - Investment Management Costs		0	0	0	0	0
B2 Charitable Activities						
B2a - Ministry	3	38557	0	0	38557	37916
B2b - Mission	4	9511	0	5434	14945	9340
B2c - Community Support	5	0	0	0	0	0
B2d - Fellowship & Outreach	6	6153	0	0	6153	1290
B2e - Buildings & Utilities	7	28465	4174	0	32640	14930
B2f - Equipment	8	53	0	0	53	718
B2g - Administration	9	1919	3919	0	5838	5090
B2h - Depreciation	10	831	0	9783	10614	10015
B3 Governance Costs	11	1866	41	0	1907	7060
B4 Other Resources Expended		0	0	0	0	0
<i>Total Resources Expended</i>		87355	25738	15216	128310	107464
Net Incoming Resources Before Transfers		-817	1344	-9202	-8675	-78
C Transfers						
Gross Transfers Between Funds		0	0	0	0	0
<i>Net Incoming Resources Before Other Recognised Gains and</i>		-817	1344	-9202	-8675	-78
D Other Recognised Gains and Losses						
D1 Gains/Losses on Revaluation of Fixed Assets		0	0	0	0	0
D2 Gains/Losses on Investment Assets		0	0	-1338	-1338	0
D3 Actuarial Gains/Losses on Defined Benefits Pension Schemes		0	0	0	0	0
<i>Net Movement in Funds</i>		-817	1344	-10540	-10013	-78
E Reconciliation of Funds						
E1 Funds Brought Forward		58915	19981	442105	521002	521080
Net Movement in Funds		-817	1344	-10540	-10013	-78
<i>Total Funds Carried Forward</i>		58099	21324	431565	510988	521002

Balance Sheet as at 31st December 2022						
	Notes	Unrestricted Funds (£)	The King's Centre (£)	Restricted Funds (£)	Total Funds 2022 (£)	Total Funds 2021 (£)
Fixed Assets						
Investments	10	0	0	9316	9316	10655
Fixtures, Fittings & Equipment	10	6236	0	0	6236	4157
Buildings	10	0	0	420648	420648	430430
Total Fixed Assets		6236	0	429964	436201	445242
Current Assets						
Petty Cash	13	0	20	0	20	20
Accounts Receivable	14	0	0			
Prepayments	14	3183	456	0	3639	2303
Stock	13	0	9206	0	9206	12732
Till Float	13	0	100	0	100	100
Cash at the Bank/In Hand	15	49214	13619	1601	64434	62672
Total Current Assets		52397	23401	1601	77399	77936
Current Liabilities	16	535	2077	0	2612	2176
Net Current Assets		51862	21324	1601	74787	75760
Total Assets Less Current Liabilities		58099	21324	431565	510988	521002
Long Term Liabilities		0	0	0	0	0
Net Assets		58099	21324	431565	510988	521002
Funds	17	58099	21324	431565	510988	521002

Approved on behalf of the Charity Trustees:



GILLIAN AMANDA STEEDS HUTCHINSON (DEACON/TREASURER)

Date: 25TH OCTOBER 2023

Notes to the accounts for the year ended 31 December, 2022 (continued)

1	Income	Notes	Unrestricted Funds (£)	The King's Centre (£)	Restricted Funds (£)	Total Funds 2022 (£)	Total Funds 2021 (£)
	Voluntary Income (Gift Aided)		52791	0	0	52791	52190
	Gift Aid Recovered		15428	0	0	15428	11841
	Voluntary Income (Not Gift)		11843	0	6014	17857	8412
	Sales		0	27082	0	27082	32394
	Investments		0	0	0	0	0
	Dividends		0	0	0	0	0
	Interest		712	0	0	712	292
	Rent of Premises		5766	0	0	5766	388
	Other Income		0	0	0	0	49
	Total		86539	27082	6014	119635	105566

2	Costs of Generating Funds	Notes	Unrestricted Funds (£)	The King's Centre (£)	Restricted Funds (£)	Total Funds 2022 (£)	Total Funds 2021 (£)
	Operating Expenses		0	3961	0	3961	6657
	Cost of Goods Sold		0	17603	0	17603	21104
	Total		0	21564	0	21564	27761

3	Charitable Activities: Ministry	Notes	Unrestricted Funds (£)	The King's Centre (£)	Restricted Funds (£)	Total Funds 2022 (£)	Total Funds 2021 (£)
	Ministerial Expenses						
	Pastor Net Salary		19594	0	0	19594	19108
	Pastor Income Tax		2312	0	0	2312	2319
	Pastor Employee's NIC		1293	0	0	1293	1753
	Pastor Employer's NIC		437	0	0	437	0
	Pastor Pension		2197	0	0	2197	1690
	Pastor Expenses (Mileage)		61	0	0	61	0
	Pastor Expenses (Telephone)		845	0	0	845	768
	Pastor Expenses (Other)		0	0	0	0	916
	Pastor Expenses (Mortgage and CT)		11478	0	0	11478	11102
	Visiting Speakers' Gifts		340	0	0	340	260
	Total		38557	0	0	38557	37916

4	Charitable Activities: Mission	Notes	Unrestricted Funds (£)	The King's Centre (£)	Restricted Funds (£)	Total Funds 2022 (£)	Total Funds 2021 (£)
	Africa Inland Mission		1200	-	0	1200	1050
	Be Space		1440	-	0	1440	1440
	London City Mission		271	-	729	1000	1050
	Pilgrim Homes		420	-	0	420	420
	ROPE		0	-	0	0	1000
	Spurgeons		0	-	500	500	0
	Street Pastors		0	-	0	0	0
	Tearfund - General Support		780	-	85	865	780
	Ukraine Christian Ministries - General Support		5400	-	4120	9520	3600
	Total		9511	0	5434	14945	9340

5	Charitable Activities: Community Support	Notes	Unrestricted Funds (£)	The King's Centre (£)	Restricted Funds (£)	Total Funds 2022 (£)	Total Funds 2021 (£)
	Fellowship Gifts		0	-	0	0	1974
	Total		0	0	0	0	1974

6	Charitable Activities: Fellowship & Outreach	Notes	Unrestricted Funds (£)	The King's Centre (£)	Restricted Funds (£)	Total Funds 2022 (£)	Total Funds 2021 (£)
	Books		0	-	0	0	0
	Catering		1466	-	0	1466	0
	CAP		0	-	0	0	0
	Church Weekend		0	-	0	0	0
	Crèche/Toddlers		0	-	0	0	0
	Dickensian Evening		0	-	0	0	0
	Engage/Youth		0	-	0	0	76
	Fellowship Gifts		500	-	0	500	47
	Happy Acorns		0	-	0	0	0
	Holiday Club		151	-	0	151	0
	Hot Topics		0	-	0	0	0
	Ladies' Group		0	-	0	0	0
	Light Party		451	-	0	451	96
	Men's Group		0	-	0	0	71
	Miscellaneous Expenses		1020	-	0	1020	413
	Pastoral Care		0	-	0	0	0
	Sandbanks Visit		0	-	0	0	0
	Schools' Evangelism		0	-	0	0	0
	Social Events		2547	-	0	2547	587
	Sunday School		17	-	0	17	0
	Training		0	-	0	0	0
	Total		6153	0	0	6153	1290

7	Charitable Activities: Buildings & Utilities	Notes	Unrestricted Funds (£)	The King's Centre (£)	All Restricted Funds (£)	Total Funds 2022 (£)	Total Funds 2021 (£)
	Church						
	Buildings		0	-	0	0	0
	Electricity		1978	-	0	1978	1162
	Fixtures, Fittings & Equipment		0	-	0	0	0
	Gas		1930	-	0	1930	1665
	Insurance		3113	-	0	3113	3593
	Maintenance		9087	-	0	9087	5046
	Miscellaneous Items		0	-	0	0	88
	Telephone		0	-	0	0	0
	Water		337	-	0	337	-148
	Church Total		16446	0	0	16446	11404
	Manse						
	Buildings		0	-	0	0	0
	Council Tax		690	-	0	690	0
	Fixtures, Fittings & Equipment		0	-	0	0	0
	Insurance		360	-	0	360	328
	Maintenance		10143	-	0	10143	0
	Manse Total		11193	0	0	11193	328
	Cemetery						
	Maintenance		629	-	0	629	0
	Cemetery Total		629	0	0	629	0
	The King's Centre						
	Buildings		198	-	0	198	0
	Electricity		-	786	0	786	1329
	Gas		-	-	0	0	0
	Insurance		-	983	0	983	516
	Maintenance		-	600	0	600	0
	Rent (Service charge)		-	1105	0	1105	1105
	Telephone		-	504	0	504	250
	Water		-	196	0	196	-1
	King's Centre Total		198	4174	0	4372	3198
	Total		28465	4174	0	32640	14930

8	Charitable Activities: Equipment	Notes	Unrestricted Funds (£)	The King's Centre (£)	All Restricted Funds (£)	Total Funds 2022 (£)	Total Funds 2021 (£)
	Computers		0	0	0	0	0
	Fire Extinguisher Purchase		0	0	0	0	0
	Kitchen Equipment		33	0	0	33	0
	Public Address (PA) Equipment		0	0	0	0	0
	Miscellaneous		20	0	0	20	226
	Projector, Display Screen		0	0	0	0	492
	Total		53	0	0	53	718

9	Charitable Activities: Administration	Notes	Unrestricted Funds (£)	The King's Centre (£)	All Restricted Funds (£)	Total Funds 2022 (£)	Total Funds 2021 (£)
	Bank Charges		50	369	0	419	494
	Fees		72	2760	0	2832	2760
	Office Expenses		0	790	0	790	408
	Postage & Packing		0	0	0	0	0
	Printing		1677	0	0	1677	1383
	Stationery		120	0	0	120	45
	Total		1919	3919	0	5838	5090

10	Fixed Assets	Notes	Unrestricted Funds (£)	The King's Centre (£)	All Restricted Funds (£)	Total Funds 2022 (£)	Total Funds 2021 (£)
	Assets Brought Forward						
	Investments		0	0	0	0	0
	Fixtures, Fittings & Equipment		7857	2155	66048	76060	72835
	Buildings		0	0	489127	489127	489127
	Total Assets Brought Forward		7857	2155	555175	565187	561962
	Depreciation Brought Forward						
	Investments		0	0	0	0	0
	Fixtures, Fittings & Equipment		3700	2155	66048	71903	71670
	Buildings		0	0	58697	58697	48914
	Total Depreciation Brought Forward		3700	2155	124745	130600	120585
	Total Net Fixed Assets Brought Forward		4157	0	430430	434587	441378
	In-Year Costs						
	Investments		0	0	0	0	0
	Fixtures, Fittings & Equipment		2911	0	0	2911	3225
	Buildings		0	0	0	0	0
	Total Costs in Year		2911	0	0	2911	3225
	In-Year Depreciation						
	Investments		0	0	0	0	0
	Fixtures, Fittings & Equipment		831	0	0	831	233
	Buildings		0	0	9783	9783	9783
	Total Depreciation In Year		831	0	9783	10614	10015
	Net In-Year Movement in Funds		2080	0	-9783	-7703	-6790
	Depreciation Carried Forward						
	Investments		0	0	0	0	0
	Fixtures, Fittings & Equipment		4532	2155	66048	72735	71903
	Buildings		0	0	68479	68479	58697
	Total Depreciation Carried Forward		4532	2155	134527	141214	130600
	Net Assets Carried Forward						
	Investments		0	0	0	0	0
	Fixtures, Fittings & Equipment		6236	0	0	6236	4157
	Buildings		0	0	420648	420648	430430
	Total Net Fixed Assets Carried Forward		6236	0	420648	426884	434587
	Total Net Fixed Assets Carried Forward		6236	0	420648	426884	434587

10b	Fixed Assets Investments	Notes	Unrestricted Funds (£)	The King's Centre (£)	All Restricted Funds (£)	Total Funds 2022 (£)	Total Funds 2021 (£)
	Assets Brought Forward						
	Investments		0	0	10655	10655	8835
	In-Year Movement						
	Investments		0	0	-1338	-1338	1820
	Net Assets Carried Forward						
	Investments		0	0	9317	9317	10655
	Total Net Fixed Assets Carried Forward		0	0	9317	9317	10655

11	Governance Costs	Notes	Unrestricted Funds (£)	The King's Centre (£)	All Restricted Funds (£)	Total Funds 2022 (£)	Total Funds 2021 (£)
	Business Licenses & Permits		-	41	0	41	40
	CCPAS Fees		290	-	0	290	239
	Copyright Licences		766	0	0	766	731
	FIEC		240	-	0	240	5500
	FIEC Ltd		0	-	0	0	0
	Independent Financial Examiner's Fees		570	0	0	570	550
	Land Registry Fees		0	-	0	0	0
	Legal Fees		0	-	0	0	0
	Surveyor's Fees		0	-	0	0	0
	Total		1866	41	0	1907	7060

12	Gross Transfers Between Funds	Notes	Unrestricted Funds (£)	The King's Centre (£)	All Restricted Funds (£)	Total Funds 2022 (£)	Total Funds 2021 (£)
	Gross Transfers Between Funds		0	0	0	0	0
	Liabilities Discharged		0	-	0	0	0
	Total		0	0	0	0	0

13	The King's Centre	Notes	Unrestricted Funds (£)	The King's Centre (£)	All Restricted Funds (£)	Total Funds 2022 (£)	Total Funds 2021 (£)
	Petty Cash		-	20	-	20	20
	Prepayments		-	456	-	456	433
	Stock		-	9206	-	9206	12732
	Till Float		-	100	-		
	Total		-	9782	-	9782	13286

14	Debtors & Prepayments	Notes	Unrestricted Funds (£)	The King's Centre (£)	All Restricted Funds (£)	Total Funds 2022 (£)	Total Funds 2021 (£)
	HMRC Gift Aid Due		3183	-	0	3183	1870
	Accounts Receivable		-	0	0	0	108
	Accrued Interest		-	-	0	0	0
	Total		3183	0	0	3183	1978

15	Cash in the Bank/In Hand	Notes	Unrestricted Funds (£)	The King's Centre (£)	All Restricted Funds (£)	Total Funds 2022 (£)	Total Funds 2021 (£)
	Barclays Current Account		4214	-	1601	5815	9409
	CCLA Deposit Account		45000				
	TKC Barclays Account and Cash In Hand		-	13619	0	13619	8263
	Total		49214	13619	1601	64434	62672

16	Current Liabilities	Notes	Unrestricted Funds (£)	The King's Centre (£)	All Restricted Funds (£)	Total Funds 2022 (£)	Total Funds 2021 (£)
	TKC Accounts Payable		-	2077	0	2077	1676
	Accruals		535		0	535	500
	Total		535	2077	0	2612	2176

17	Movements in Funds	Notes	Unrestricted Funds (£)	The King's Centre (£)	All Restricted Funds	Total Funds (£)
	Funds at 1st January 2022		58915	19981	442105	521002
	Income		86539	27082	4676	118297
	Expenditure		87355	25738	15216	128310
	Liabilities Discharged			0	0	0
	Funds at 31st December 2022		58099	21324	431565	510988