

Charity registration number 1163183

Company registration number 09267940 (England and Wales)

WIRRAL YOUTH ZONE

T/A THE HIVE

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024



An **OnSide**
Youth Zone



xeinadin

WIRRAL YOUTH ZONE

T/A THE HIVE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C A C Hurst (Chair) Mr J H Schofield Mr P J Bibby Mrs K E Eugeni Mr P J C Garrigan Mr M L Noon Mr J Syvret CBE Mrs H C Kanakides Mrs S Weir	(Appointed 9 May 2023) (Appointed 9 May 2023)
Senior management	Mrs J Wilson	Chief Executive Officer
Charity number	1163183	
Company number	09267940	
Registered office	Wirral Youth Zone Bright Street Birkenhead Wirral Merseyside CH41 4EA	
Auditor	Xeinadin Audit Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR	
Bankers	Handelsbanken Beech House Oaklands Office Park Hooton Cheshire CH66 7NZ	

WIRRAL YOUTH ZONE T/A THE HIVE CONTENTS

	Page
Foreword from our Chair	1
Trustees' report	2 - 9
Statement of trustees' responsibilities	10
Independent auditor's report	11 - 13
Statement of financial activities	14
Balance sheet	15
Statement of cash flows	17
Notes to the financial statements	19 - 33

**WIRRAL YOUTH ZONE
T/A THE HIVE
FOREWORD FROM OUR CHAIR
FOR THE YEAR ENDED 31 MARCH 2024**

"It's amazing, this place...It affects so many different young people in different ways. Hopefully if I do go for a job somewhere local, they'll be doing something good in the community - helping to put a smile on kids faces." Ian, Hive senior member.

Isn't it wonderful to see not just how young people see The Hive, but also how they see the Wirral community in supporting it?

That sense of collective ownership is fundamental to what we do here. The Hive belongs to Wirral's young people and the task of ensuring it's here for them and doing what they need us to do belongs to all of us.

This year has shown the breadth and depth of the support that takes - which includes the steadfast support of our long-term partners, Wirral Council, and the power of continued investments by grant funders, project commissioners, patrons, Hive 100 members and corporate partners., along with the incredible fundraising efforts of so many people including our young members and Hive supporters. We are so incredibly grateful for all your support.

I also want to say thank you to our amazing trustees, staff and volunteers. From the creativity of our youth workers in designing an engaging, compelling offer so that young people come back again and again to the hours of dedication from our volunteers and mentors in providing incredible support - none of this happens without you.

Thanks to all your efforts in 2023/24, we supported more than 2,800 young people over 34,000 visits, taking part in an estimated 5000 activities! An unbelievable achievement.

After seven years we know we continue to make an impact – and look forward to a new chapter as we welcome our new CEO Jayne Wilson.

Our final thank you is to Mark Easdown, who after seven years of working at The Hive moved onto a new opportunity.



.....
Charles Hurst
Chair

Date:

23rd September 2024

WIRRAL YOUTH ZONE

T/A THE HIVE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Wirral Youth Zone, named by young people as "The Hive" is a purpose-built space for young people aged 8 – 19 and up to 25 for those with disabilities. Centrally located in Birkenhead, our £6M centre recently celebrated its 7th birthday.

Wirral Youth Zone is part of a growing network of similar independent youth organisations that all share the same principles, developed by the charity OnSide Youth Zones, which is creating 21st century youth spaces in towns and cities across the UK.

Our proven model gives young people from across Wirral access to a variety of fantastic activities for a cost of only £5 for an annual membership and 50p per visit. The Youth Zone provides a safe environment where young people can spend their leisure time, raise their aspirations and improve their physical and mental health. Up to 20 different activities take place each night including football, boxing, dancing, climbing, creative arts, music, drama and employability training—all for just 50p per visit. Whilst Wirral Youth Zone is proud to be part of the OnSide Network, we are first and foremost an independent charity, which ensures we can respond to the needs of the local young people and the surrounding community.

Our vision is that young people are healthier, happier and thrive within their communities. We do this by providing somewhere safe to go, something positive to do and someone trusted to talk to.

Every young person deserves a safe space where they can enjoy themselves and feel supported and valued. The amazing equipment and opportunities offered at The Hive are important, but the real impact comes from the life-changing youth work and inspiring youth workers who are at the heart of what we do.

Our approach is that we:

- Help identify and focus on young people's strengths and potential rather than just addressing problems
- Engage young people as active partners in their development, giving them a voice and encouraging them to take leadership roles within The Hive and beyond
- Focus on Equality and Inclusion we promote human rights, social justice, and anti-oppressive practices and work hard to ensure that our youth work is accessible and inclusive for all young people
- Create a fantastic environment where young people feel safe yet are challenged to grow and learn
- Continue to develop by regularly assessing and adapting our practices, based on feedback from young people and other stakeholders.

This creates a supportive framework that fosters personal and social development, enhances employability, and improves overall well-being.

Throughout our work, we embrace five organisational values:

Young people first: young people are at the heart of everything we do, inspiring and challenging us to deliver services that exceed their needs and challenge them to be the best they can be.

Excellence: we encourage ourselves and each other to be the best we can be through continuous learning and improvement and a focus on finding solutions.

Respect: we act with honesty and integrity, celebrating diversity across the whole organisation and caring about each other, our young people and the Youth Zone environment.

WIRRAL YOUTH ZONE

T/A THE HIVE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Ambition: we are passionate and driven in taking on new challenges, embracing new ideas, and exceeding our ambitions for young people, the Youth Zones and our local communities.

Collaboration: we will create and nurture strong, creative partnerships, working together to achieve better results and outcomes for young people.

To achieve our vision, we worked towards five strategic goals in 2023/24:

- **Young people** – To ensure that our offer is relevant and young people see The Hive as a destination of choice and we engage as many young people as possible
- **Financial sustainability** – To be a sustainable organisation which can maintain a state-of-the-art facility and a well-equipped high quality staff team
- **Embedded in the community** – To be an integrated and respected part of the fabric of the Wirral.
- **People** – To maintain a high calibre of staff and volunteers through robust recruitment procedures and continuous staff training
- **Governance** – To ensure robust governance and strict adherence to policies and procedures.

Achievements and performance

Our year in numbers:

- 14,560 hours of universal youth work, through an estimated 5,000 activities
- 34,000 visits by young people to our sessions
- 40,000 visits to The Hive when you include the additional thousands of times young people used our building with other community partners, schools, colleges, Wirral's youth employment hub and parent and child groups.
- 500 food and essentials hampers delivered to families
- 10,000 free meals served up over the winter months
- 1,600 holiday club places delivered for children as one of government's Holiday Activity and Food partners
- Support for 389 young people across seven primary schools and three secondary schools through our Bee Amazing: Lemonade wellbeing programme, helping young people to build their resilience skills
- 100s of Christmas gifts distributed
- 41 volunteers and 21 young leaders contributing 3,280 volunteering hours
- 37 mentors supporting 40 young people.

But what this means is so much more.

"Since coming to The Hive, I've become more confident in myself, be myself more, learned how to be a DJ...that confidence has raised me loads."

"I wasn't like the fittest or the most musically talented, but that's changed since I started coming here."
"It's made a massive impact on my life."

Our universal offer

We have four universal sessions per week – two for our younger members aged 8-12, and two for our seniors aged 13 and over. At each session young people can buy a hot meal for £1 and access over 20 activities. Our youth workers work hard to make sure that no two evenings are the same – with themes throughout the year to engage young people through sports, arts, media and discussions.

On average, we have more than 150 young people each session which lasts for at least four hours, enabling the young people to try all the activities on offer.

WIRRAL YOUTH ZONE

T/A THE HIVE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

As well as fun, our sessions include an element of learning by stealth – whether that's a focus on health and wellbeing or teamwork and communication, as well as skills needed for the future. Our new focus on Science, Technology, Engineering and Maths activities (STEM) have proved to be a real hit on session, with both junior and senior members. We tailor the approach to work for every age and it's been fantastic to see the fun young people have had with 'farting' cars, DIY helicopters, erupting volcanoes, robot hands or balloon parachutes, slime and DIY hovercraft whilst learning about chemical reactions, gravity and propulsion.

Science and the environment are also key messages behind our environmentally friendly kit car. This year, the project is giving teams of juniors and seniors the chance to build and race their own car at tracks around the country. 'Strawberry Dave' - as the car was named - went against 50 other teams recently and although we didn't win fastest car, the team was awarded the coveted 'Spirit of Greenpower' award by race organisers the Greenpower Trust.

'Discussions with a brew' have proved a popular addition on our senior sessions each Friday, exploring issues such as vaping, phone use, exploitation, coercive control, grooming, gangs and violence, eating disorders and gambling, as well as many discussions to explore equality and diversity. A combination of short films, exercises and choice DVDs are used to generate discussions.

We have worked hard to look at increasing the number of young people attending sessions and joining as members through an outreach programme to local schools and community groups. This has halted a decline in numbers, but we need to continue to develop this approach.

Our approach to inclusion

Our specific inclusion session, Hiveability, continues to be a massive highlight of our offer. We have two separate inclusion sessions: one for young people and their parents and siblings each Sunday, where on average 100 people attend. This is supported by inclusion workers on our universal sessions, who can support young people with any adaptations needed. We have over 30% of our members with additional needs who regularly attend all our sessions. In response to this demand, we also secured funding to run a senior Hiveability session for young people aged 14 and over, which focuses on preparation for independence and has proved particularly popular.

Our specialist support

Our specialist mentoring programme continued to match skilled volunteers with young people who are facing specific challenges or want to achieve specific goals. Thanks to the programme, we saw a number of young mentees getting back to school and college after experiencing hugely challenging times for their mental health. The programme was there for them when other support routes had failed or meant long waits for specialist help.

From volunteering opportunities for young people to programmes which helped them gain qualifications, connections, experience and a taste of the working world, we supported many more young people to tool up for their next steps over the year. Our work included team-ups with:

- **Get it Loud in Libraries** – which brought senior members together with Wirral libraries, inspiring facilitators and music pathway partners in a week full of beat-boxing, song-writing, rapping and taking album worthy snaps. Young people finished the week with a GCSE-level Bronze Arts Award to add to their CV, and real-world experience of what it's like to get started in the music industry.
- **NHS Cadets** Our partnership continued with St John Ambulance and NHS Wirral Partnership Trust to deliver this programme, which combines practical skills for healthcare careers with exposure to the huge range of potential opportunities they open up.
- **Duke of Edinburgh** Our programme – giving young people a different way to complete their award away from the traditional school route and supporting young people who otherwise may not have the opportunity to take part in the scheme – saw five young people gain their bronze awards, completing both a trial and final expedition, putting in hours of volunteering and developing their skills. We ended the year with 17 young people signed up for the next round of the programme: 3 on bronze, 11 on silver and 3 on gold.
- **Our Bee Independent:** The Lemonade programme continued its work in our centre and out in schools right across Wirral, helping small groups of pupils to build their resilience skills to support better mental health. The project covers everything from healthy eating to recognising emotions and managing them in a positive way, identifying what makes a good friend and how we would behave if someone isn't so kind, and how to boost our self-esteem. In the last year the project worked with almost 400 young people – all of whom were put forward by their teachers or our youth workers as children who might need to develop their skills to deal with the challenges life throws at them.

WIRRAL YOUTH ZONE

T/A THE HIVE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

"My son has autism and honestly struggles all the time, but he honestly couldn't stop talking about how much he enjoyed this activity and how great it was. Just wanted to say thank you, because he was really happy." Parent, Lemonade project pupil

"From the start the team have been great working with our needed cohort of students for their wellbeing. All students have enjoyed the sessions and there has been a buzz around the classroom with what they have learnt or made."

- **Inspiring Futures** Our six-week programme for young people who have disengaged from school, are too anxious to go, or are at risk of being excluded ran throughout the year with over 30 young people taking part. Such is the demand from schools that we've been supporting young people every week with an educational focus, visits to museums, industry and some fun! We find out what inspires them and encourage those young people to go back to school to get what they need to reach their aspirations. The impact is incredible: the most recent cohort saw a significant increase in school attendance.

"Thank you for making the students' day so happy and positive! They have all come back to school so enthusiastic and with huge smiles on their faces."

Working with our community

Thanks to funding from Wirral Council, our partnership with LFC Foundation and the generosity of our corporate partners, we have been able to initiate a new campaign of weekly food deliveries across the borough to those who need it most.

We have been able to provide deliveries each week to at least 20 members ranging from individual families to semi-independent care leavers and people in supported accommodation.

At Christmas we delivered 90 food hampers and then each family received gifts for each of their children including a pair of pyjamas.

We continue to work in partnership with local groups and organisations in providing the use of our facilities and facilitating additional support for children and young people in Wirral.

This has included:

- A partnership with Progress Schools for alternative KS3 provision
- Hosting Merseyside Community Training to provide a youth employment hub three times a week
- Local schools and colleges using our facilities
- LFC Foundation basing some of their fantastic programmes here, using The Hive as a satellite hub on the Wirral.

We have increased our footfall in the building considerably and will continue to look at how we maximise the use of our building at all times.

Fundraising statement

- All of Wirral Youth Zone's fundraising activity is carried out in line with Charity Commission guidelines and relevant legislation.
- There were no complaints made against the charity during the period.
- The charity approves all requests for fundraising by assessing whether it is in line with legislation and best practice guidance. This includes where and how the funds are raised.

All fundraising activities are structured and in Wirral Youth Zone's control, there is no fundraising that is completed by a third party.

**WIRRAL YOUTH ZONE
T/A THE HIVE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Financial review

The Trustees would like to thank all of our patrons, corporate supporters' community partners, Wirral Council and the various grant-making bodies for their continued support of The Hive Youth Zone this year. Without the support of all of these key stakeholders, we would not have been so successful.

Financial sustainability

We worked hard to make sure we controlled our expenditure whilst maximising income, with regular oversight from the finance committee to ensure we navigated a difficult year. We made some changes through restructuring the team, whilst minimising the impact on our services. We also looked at how we could raise more funding, working in partnership with OnSide to secure additional resource to invest in our fundraising team and grow our income to meet our requirements. We have a new income generation strategy which will ensure we continue to look at new income streams whilst continuing to steward our existing partners.

We reviewed all our contracts and completed a best value exercise to ensure we were spending our funds wisely, including bringing some contracts in house.

Going concern

The Financial Statements are prepared on a going concern basis.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

The charity shows a surplus at operational level (before depreciation of the restricted asset) for 2023-24 and has a strong budget for 2024-25 showing an expected operational surplus of £3k and the budget figures for 2025-26 to the end of September (one year from the date of signing the accounts) shows an expected operational surplus of @ £4k (£8k for the full year).

The charity has new management and a new financial team, which are working on improving the financial information to aid decision making in the charity. The financial situation is supervised overall by the Finance Committee, reviewing accounts regularly and discussing with the senior team.

After careful analysis of the Charity's income, expenditure, unrestricted reserves, and forecasts the Trustees are confident in the Charity's ability to continue as a going concern. The Trustees do not have any material uncertainties about the Charity's ability to continue as a going concern for a timescale of at least 12 months from the date of signing of the Trustees' Report

Reserves policy

The Board of Trustees has established a reserves policy which appropriately reflects the risks to which the charity is exposed. In compliance with such policy, it will review regularly both the sum it wishes to hold in reserves in the unrestricted budget and the basis for that figure. The reserves policy considers ongoing fixed costs but excludes variable costs and any expenditure which is linked to restricted projects and therefore covered by restricted funds.

In reviewing the potential costs that could arise should a significant reduction in income be incurred, the Trustees have determined that unrestricted, 'free', reserves should be maintained at approximately 3-6 months of these day-to-day running costs. The Trustees agree that the purpose of the unrestricted funds is to support all day-to-day activities necessary at Wirral Youth Zone to support the universal youth provision; due consideration has been given to these activities in the annual review of the reserves policy. As mentioned, the reserves policy considers ongoing fixed costs and excludes variable costs and other one-off additional/discretionary items; during the period, 3-6 months of fixed costs are determined as £339,549 - £679,098.

The Trustees manage the charity's finances so that an adequate level of reserves can be maintained in compliance with the reserves policy; on 31 March 2024 this was £407,984 this amounts to 3.6 months' cover.

WIRRAL YOUTH ZONE

T/A THE HIVE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Review of risks

Wirral Youth Zone accepts degrees of risk to achieve better outcomes for more children and young people. We recognise that our risk appetite will vary, and all our decisions will be based on the opportunity, completion of appropriate due diligence and a review of the identified risks.

To be successful The Hive must remain a robust and financially sustainable organisation with sufficient capacity to support our members and run our core offer and facility and therefore our core risks must be managed.

We also know that our reputation is paramount to complete our work and will address situations and take actions where our reputation is at risk from unacceptable behaviors or values by our staff or volunteers.

We have a low to cautious tolerance for risk apart from our work with young people when we have no appetite for risk in terms of protecting them from harm.

The Trustees have developed a risk register which outlines the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to mitigate the risks. The risks are reviewed quarterly by the CEO and any changes or new risks are reported to the board.

At this stage the principal risks are:

- Financial – not being able to achieve income targets or controlling expenditure leading to reduction in reserves and cash flow issues
- We do not support adequate numbers of young people in our sessions, or through the lack of community and partnership engagement in our work
- We do not sufficiently capture the impact of our work to report to funders and we are not able to increase the profile of our work
- Safeguarding, accidents or incidents which would lead to reputational damage
- A major building incident.

Plans for future periods

The board and new CEO, along with input from young people, staff and stakeholders developed a new three-year strategy which will be finalised during the summer of 2024.

Staying true to the OnSide DNA, a key element will be focusing on our universal sessions with the aim of working with 3,000 young people through 1,000 attendances per week.

Strategic aim: To be a safe, high quality universal provision which is led by young people: inspirational and responsive to their changing needs, and to those of Wirral's communities.

Our goals are:

1. The Hive Youth Zone is safe and accessible to all, 7 days a week.
 - have at least 2800 members,
 - be supporting at least 800 young people each week
 - to run an additional session
 - to have developed more activities utilising our gym, boxing and performing arts area
2. The Hive Youth Zone is at the heart of the community, with high levels of engagement and attendance through high-quality youth work and events.
3. The Wirral community feels a sense of ownership of The Hive, supporting our charity and our vision for young people.
4. Our offer is refined, agile and continuously improving to engage and support our young members
5. We will capture the impact of our work and grow our reputation as a charity which makes a positive, long-term difference.

**WIRRAL YOUTH ZONE
T/A THE HIVE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Strategic aim

We will strengthen The Hive Youth Zone by investing in our staff and facilities, growing our income generation through more diverse income streams and by improving governance - including representation of young people's voices.

Our goals are:

1. Young people are at the heart of our decision making and have a loud and clear voice at all levels.
2. Our approach to governance, quality assurance and compliance is continuously improving
3. We are an employer of choice, attracting and retaining an outstanding team of staff and volunteers
4. The Hive has greater financial stability through new opportunities and the growth of our supporter network
5. We are financially responsible whilst continuing to invest in our state-of-the-art building
6. We will have a reputation as a charity creating a positive, long-term impact.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its memorandum and Articles of Association dated 18 September 2014. It is a charity registered with the Charity Commission on 18 August 2015.

In the event of the company winding-up, the members have guaranteed the liabilities of the company to the sum not exceeding £10 each.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C A C Hurst (Chair)

Mr J H Schofield

Mr P J Bibby

Mrs K E Eugeni

Mr P J C Garrigan

Mr M L Noon

Mr J Syvret CBE

Mrs H C Kanakides

(Appointed 9 May 2023)

Mrs S Weir

(Appointed 9 May 2023)

Recruitment and appointment of trustees

Those persons notified to the Registrar of Companies as the first directors of the charity are the first trustees. The Trustees have power to appoint any person to be a trustee. The members may remove or appoint trustees by passing a Special Resolution and if there is a conflict between the members and the trustees, the members decision is final.

The number of members should not be less than three and there is no maximum. At the first Annual General Meeting all directors retired and sought re-election. At each subsequent annual general meeting one third of the directors are required to retire by rotation and seek re-appointment if they wish to continue.

The members are the subscribers to the Memorandum and such persons as are approved by the members to become new members.

WIRRAL YOUTH ZONE
T/A THE HIVE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Organisational structure

Wirral Youth Zone is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of Wirral Youth Zone and for ensuring that the charity satisfies its legal and contractual obligations. The board is required to include a Chair and Vice Chair. Trustees are elected for a term of up to three years but may be re-elected. In addition to the annual general meeting, the board meets four times a year and can also form sub committees to provide an additional level of scrutiny. Currently we have two sub committees. The Finance Committee which meets quarterly and our newly formed strategy development sub group to start work on the strategy for the next three years. Each committee reports to the full board on their activities and any concerns.

Decisions are determined by a simple majority of votes, in the case of an equality of votes the Chair of the meeting has the casting vote.

Remuneration policy

The remuneration committee makes recommendations to the board on an annual basis regarding salaries paid, increases and employer benefits. In order to reach a recommendation, the remuneration committee (which is made up of representatives from the board of directors and the CEO) use the wider youth zone network and similar third sector organisations as a benchmark.

Auditor

In accordance with the company's articles, a resolution proposing that Xeinadin Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

Public benefit

All the activities of the charity (as summarised above) were undertaken to further its charitable purposes for public benefit. The provision of a high-quality youth zone for young people responds to a clear, ongoing demand from young people, parents and the wider community for more and better places for young people to go.

The youth zone offers universally accessible activities to young people aged 8-19 (up to 25 with a disability) regardless of race, sexual orientation, disability, gender – we focus on attendance and participation by young members of surrounding communities who are able to enjoy affordable access to all the opportunities that the youth zone provides.

The Trustees of Wirral Youth Zone have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



.....
Mr C A C Hurst (Chair)
Trustee

Date: 

**WIRRAL YOUTH ZONE
T/A THE HIVE
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees, who are also the directors of Wirral Youth Zone for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WIRRAL YOUTH ZONE

T/A THE HIVE

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF WIRRAL YOUTH ZONE

Opinion

We have audited the financial statements of Wirral Youth Zone (the 'charity') and its subsidiary for the year ended 31 March 2024 which comprise consolidated statement of financial activities, the consolidated and charity balance sheet and the notes to the financial statements, including summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

WIRRAL YOUTH ZONE T/A THE HIVE INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF WIRRAL YOUTH ZONE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group through discussions with trustees and other management, and from our knowledge and experience of charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the group, including the Companies Act 2006, Charities Act 2011, data protection, anti-bribery, employment, food hygiene and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management team and inspecting legal correspondence; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

**WIRRAL YOUTH ZONE
T/A THE HIVE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF WIRRAL YOUTH ZONE**

We assessed the susceptibility of the group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management team as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators.

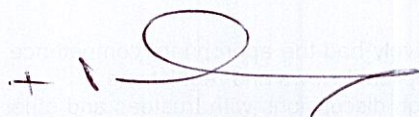
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Furlong FCCA (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited

27.9.24

Chartered Accountants
Statutory Auditor

46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

**WIRRAL YOUTH ZONE
T/A THE HIVE
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	930,700	314,167	1,244,867	951,284	327,591	1,278,875
Charitable activities	4	163,190	-	163,190	177,041	-	177,041
Other trading activities	5	4,768	-	4,768	126,927	-	126,927
Other income	6	42,689	-	42,689	39,189	-	39,189
Total income		1,141,347	314,167	1,455,514	1,294,441	327,591	1,622,032
Expenditure on:							
Raising funds	7	120,511	-	120,511	99,222	-	99,222
Charitable activities	8	994,926	415,511	1,410,437	1,095,548	442,878	1,538,426
Total expenditure		1,115,437	415,511	1,530,948	1,194,770	442,878	1,637,648
Net income/(expenditure) and movement in funds		25,910	(101,344)	(75,434)	99,671	(115,287)	(15,616)
Reconciliation of funds:							
Fund balances at 1 April 2023		382,074	4,699,549	5,081,623	282,403	4,814,836	5,097,239
Fund balances at 31 March 2024		407,984	4,598,205	5,006,189	382,074	4,699,549	5,081,623

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 19 to 33 form part of these financial statements.


**WIRRAL YOUTH ZONE
T/A THE HIVE
CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		4,564,181		4,680,836
Current assets					
Stocks	15	2,506		2,759	
Debtors	16	141,742		72,399	
Cash at bank and in hand		533,216		557,642	
		677,464		632,800	
Creditors: amounts falling due within one year	17	(235,456)		(232,013)	
Net current assets			442,008		400,787
Total assets less current liabilities			5,006,189		5,081,623
Net assets			5,006,189		5,081,623
The funds of the charity					
Restricted income funds	20	4,598,205		4,699,549	
Unrestricted funds		407,984		382,074	
		5,006,189		5,081,623	

The notes on pages 19 to 33 form part of these financial statements.

The financial statements were approved by the trustees on

23rd September 2024



Mr C A C Hurst (Chair)
Trustee

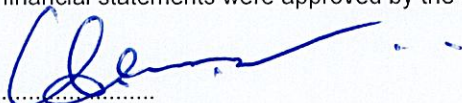
Company registration number 09267940 (England and Wales)

**WIRRAL YOUTH ZONE
T/A THE HIVE
CHARITY BALANCE SHEET
AS AT 31 MARCH 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	14	4,564,181	4,680,836
Investments		2	2
		<u>4,564,183</u>	<u>4,680,838</u>
Current assets			
Debtors	16	147,555	69,432
Cash at bank and in hand		524,173	556,085
		<u>671,728</u>	<u>625,517</u>
Creditors: amounts falling due within one year	17	<u>(229,249)</u>	<u>(224,259)</u>
Net current assets		<u>442,478</u>	<u>401,258</u>
Total assets less current liabilities		<u>5,006,661</u>	<u>5,082,096</u>
Net assets		<u>5,006,661</u>	<u>5,082,096</u>
The funds of the charity			
Restricted income funds	20	4,598,206	4,699,549
Unrestricted funds	21	408,455	382,547
		<u>5,006,661</u>	<u>5,082,096</u>

The notes on pages 19 to 33 form part of these financial statements.

The financial statements were approved by the trustees on 23rd April 2024


Mr C A C Hurst (Chair)
Trustee

Company registration number 09267940 (England and Wales)

WIRRAL YOUTH ZONE
T/A THE HIVE
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	24		(22,468)		119,943
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(22,468)		119,943
Cash and cash equivalents at beginning of year			555,684		435,741
Cash and cash equivalents at end of year			533,216		555,684
Relating to:					
Cash at bank and in hand			533,216		557,642
Bank overdrafts included in creditors payable within one year			-		(1,958)

The notes on pages 19 to 33 form part of these financial statements.

**WIRRAL YOUTH ZONE
T/A THE HIVE
CHARITY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	25		(31,913)		130,863
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(31,913)		130,863
Cash and cash equivalents at beginning of year			556,086		425,223
Cash and cash equivalents at end of year			524,173		556,086

The notes on pages 19 to 33 form part of these financial statements.

WIRRAL YOUTH ZONE

T/A THE HIVE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Wirral Youth Zone is a private company limited by guarantee incorporated in England and Wales. The registered office is Wirral Youth Zone, Bright Street, Birkenhead, Wirral, Merseyside, CH41 4EA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

The charity shows a surplus at operational level (before depreciation of the restricted asset) for 2023-24 and has a strong budget for 2024-25 showing an expected operational surplus of £3k and the budget figures for 2025-26 to the end of September (one year from the date of signing the accounts) shows an expected operational surplus of @ £4k (£8k for the full year).

The charity has new management and a new financial team, which are working on improving the financial information to aid decision making in the charity. The financial situation is supervised overall by the Finance Committee, reviewing accounts regularly and discussing with the senior team.

After careful analysis of the Charity's income, expenditure, unrestricted reserves, and forecasts the Trustees are confident in the Charity's ability to continue as a going concern. The Trustees do not have any material uncertainties about the Charity's ability to continue as a going concern for a timescale of at least 12 months from the date of signing of the Trustees' Report

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Local government grants are recognised on receipt.

Income from trading activities, includes income from trading activities to raise funds for the charity. Income is recognised when earned and the charity is entitled to the receipt.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable activities.

Support costs are those that assist the work of the charity but are not directly attributable to the charitable activities. Support costs include office costs, administrative payroll costs and governance costs which support the charity's activities. Where the support costs cannot be attributable to a direct activity they have been allocated to the costs of raising funds and charitable activities on a pro-rata basis.

Governance costs represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line
Plant and equipment	33% straight line
Fixtures and fittings	25% reducing balance
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies (Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	451,999	314,167	766,166	491,670	327,591	819,261
General donations and founder patrons	478,701	-	478,701	459,614	-	459,614
	<u>930,700</u>	<u>314,167</u>	<u>1,244,867</u>	<u>951,284</u>	<u>327,591</u>	<u>1,278,875</u>
Grants receivable for core activities						
Wirral Borough Council	200,000	-	200,000	195,000	-	195,000
Other	278,701	-	278,701	264,614	-	264,614
	<u>478,701</u>	<u>-</u>	<u>478,701</u>	<u>459,614</u>	<u>-</u>	<u>459,614</u>

WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable Activity		
Membership and entry fees	35,396	55,102
Catering income	65,382	59,464
Facility hire income	62,412	62,475
	<u>163,190</u>	<u>177,041</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	<u>4,768</u>	<u>126,927</u>

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	5,554	3,183
Gift aid	30,000	35,667
Interest received	7,135	339
	<u>42,689</u>	<u>39,189</u>

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Fundraising support	30,750	-
Staff costs	89,761	99,222
	<u>120,511</u>	<u>99,222</u>

WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on charitable activities

	Charity 2024 £	Trading Co 2024 £	Total 2024 £	Charity 2023 £	Trading Co 2023 £	Total 2023 £
Direct costs						
Staff costs	397,717	-	397,717	594,124	-	594,124
Depreciation and impairment	116,655	-	116,655	119,633	-	119,633
Advertising	19,245	-	19,245	38,376	-	38,376
Purchases	3,678	62,378	66,056	11,750	70,429	82,179
	<u>537,295</u>	<u>62,378</u>	<u>599,673</u>	<u>763,883</u>	<u>70,429</u>	<u>834,312</u>
Share of support and governance costs (see note 9)						
Support	776,473	592	777,065	657,200	1,029	658,229
Governance	27,414	6,285	33,699	40,445	5,440	45,885
	<u>1,341,182</u>	<u>69,255</u>	<u>1,410,437</u>	<u>1,461,528</u>	<u>76,898</u>	<u>1,538,426</u>
Analysis by fund						
Unrestricted funds	925,671	69,255	994,926	1,018,650	76,898	1,095,548
Restricted funds	415,511	-	415,511	442,878	-	442,878
	<u>1,341,182</u>	<u>69,255</u>	<u>1,410,437</u>	<u>1,461,528</u>	<u>76,898</u>	<u>1,538,426</u>

9 Support costs allocated to activities

	2024 £	2023 £
Staff costs	374,070	262,832
Insurance	25,907	24,697
Light and heat	79,106	115,123
Telephone	14,910	14,584
Post and stationary	4,978	7,728
Staff travel	1,886	3,531
Session consumables	139,861	93,438
Repairs and renewals	70,412	53,166
Computer costs	20,765	28,880
Other expenses	43,014	51,537
Bank charges	2,156	2,713
Governance costs	33,699	45,885
	<u>810,764</u>	<u>704,114</u>
Analysed between:		
Charity	803,887	697,645
Trading Co	6,877	6,469
	<u>810,764</u>	<u>704,114</u>

**WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

9 Support costs allocated to activities (Continued)

	2024	2023
	£	£
Governance costs comprise:		
Audit fees	11,505	9,140
Accountancy	3,660	2,500
Legal and professional	18,534	34,245
	<u>33,699</u>	<u>45,885</u>

10 Net movement in funds

The net movement in funds is stated after charging/(crediting):

Fees payable to the group's auditor:		
- for the audit of the group's financial statements	7,860	9,140
- for other financial services	3,820	2,500
Depreciation of owned tangible fixed assets	<u>116,655</u>	<u>119,633</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	<u>60</u>	<u>63</u>

Employment costs	2024	2023
	£	£
Wages and salaries	794,804	879,172
Social security costs	50,145	58,072
Other pension costs	16,599	18,934
	<u>861,548</u>	<u>956,178</u>

There were no employees whose annual remuneration was more than £60,000.

**WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

12 Employees (Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	171,867	147,694

Key management personnel are deemed to be members of the senior management team, which consists of the Chief Executive, Head of Youth, Head of Fundraising, Head of Business (started in year) and Head of Comms (started in year)

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets - Group and Charity

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 April 2023	5,270,388	100,409	156,458	79,168	5,606,423
At 31 March 2024	5,270,388	100,409	156,458	79,168	5,606,423
Depreciation and impairment					
At 1 April 2023	625,925	100,409	123,172	76,081	925,587
Depreciation charged in the year	105,324	-	8,244	3,087	116,655
At 31 March 2024	731,249	100,409	131,416	79,168	1,042,242
Carrying amount					
At 31 March 2024	4,539,139	-	25,042	-	4,564,181
At 31 March 2023	4,644,463	-	33,286	3,087	4,680,836

15 Stocks - Group

	2024	2023
	£	£
Raw materials and consumables	2,506	2,759

WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

16 Debtors			
Group		2024	2023
Amounts falling due within one year:		£	£
Trade debtors		54,103	26,028
Other debtors		4,395	-
Prepayments and accrued income		83,180	46,307
		<u>141,678</u>	<u>72,335</u>
		2024	2023
Amounts falling due after more than one year:		£	£
Deferred tax asset		64	64
		<u>64</u>	<u>64</u>
Total debtors		141,742	72,399
		<u>141,742</u>	<u>72,399</u>
Debtors			
Charity		2024	2023
Amounts falling due within one year:		£	£
Trade debtors		50,755	19,809
Amounts owed by subsidiary undertakings		6,599	-
Other debtors		4,395	-
Prepayments and accrued income		85,806	49,623
		<u>147,555</u>	<u>69,432</u>
		<u>147,555</u>	<u>69,432</u>
17 Creditors: amounts falling due within one year			
Group		2024	2023
	Notes	£	£
Bank overdrafts		-	1,958
Other taxation and social security		15,525	19,931
Deferred income	18	122,451	97,621
Trade creditors		16,504	35,837
Other creditors		32,241	22,106
Accruals and deferred income		48,735	54,560
		<u>235,456</u>	<u>232,013</u>
		<u>235,456</u>	<u>232,013</u>

**WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

17 Creditors: amounts falling due within one year (Continued)

Creditors: amounts falling due within one year		2024	2023
Charity	Notes	£	£
Bank overdrafts		-	-
Other taxation and social security		14,820	16,841
Deferred income	18	122,451	97,621
Trade creditors		9,029	31,364
Amounts owed to subsidiary undertakings		-	4,682
Other creditors		30,614	22,106
Accruals and deferred income		52,335	51,645
		<u>229,249</u>	<u>224,259</u>

18 Deferred income - Group and Charity

	2024	2023
	£	£
Other deferred income	<u>122,451</u>	<u>97,621</u>

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	<u>122,451</u>	<u>97,621</u>
Movements in the year:		
Deferred income at 1 April 2023	97,621	86,394
Released from previous periods	(97,621)	(86,394)
Resources deferred in the year	<u>122,451</u>	<u>97,621</u>
Deferred income at 31 March 2024	<u>122,451</u>	<u>97,621</u>

19 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>16,599</u>	<u>18,934</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

20 Restricted funds - Group and Charity

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Capital	4,680,842	-	(116,655)	-	4,564,187
National Lottery	-	114,762	(114,762)	-	-
Football Foundation	1,323	-	(1,323)	-	-
Boxing	213	-	(213)	-	-
Spring HAF	20	-	(20)	-	-
Cradle to Career	16,682	30,685	(30,542)	-	16,825
WBC Household Support	-	20	(20)	-	-
One Wirral - Digital Inclusion	-	1,649	(1,649)	-	-
Arts & Enterprise Fund	469	-	(469)	-	-
Kitchen Fit Out	-	45,000	(45,000)	-	-
HAF Summer Fund	-	11,507	(11,507)	-	-
Summer HAF +13	-	720	(720)	-	-
Household Fund	-	10,371	(10,371)	-	-
Gaming Fund / Million Hours	-	9,655	(4,696)	-	4,959
HAF Christmas	-	2,030	(2,030)	-	-
Sports England	-	11,274	(7,516)	-	3,758
Winter Holiday Hunger Grant - Onside	-	12,964	(12,964)	-	-
Winter 23 Household Fund	-	15,988	(15,988)	-	-
Easter HAF	-	4,060	(4,060)	-	-
NHS Cadets	-	5,000	(5,000)	-	-
Onside Foundation	-	13,787	(13,787)	-	-
John Lewis	-	14,695	(6,219)	-	8,476
Burberry	-	10,000	(10,000)	-	-
	<u>4,699,549</u>	<u>314,167</u>	<u>(415,511)</u>	<u>-</u>	<u>4,598,205</u>

WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

20 Restricted funds - Group and Charity

(Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Capital	4,800,475	-	(119,633)	-	4,680,842
Football Foundation	1,323	-	-	-	1,323
Toyota Parasport Lottery Fund	5,616	1,043	(6,659)	-	-
Thomas Kirkham Foundation	211	1,836	(2,047)	-	-
Magenta - Outreach	796	2,412	(3,208)	-	-
Merseyside VRP	6,415	-	(6,415)	-	-
National Lottery	-	97,663	(97,663)	-	-
Culture of Health	-	11,137	(11,137)	-	-
Orsted	-	10,449	(10,449)	-	-
Gerald Micklem Charitable Trust	-	2,846	(2,846)	-	-
Nationa Lottery - Together for our Planet	-	6,871	(6,871)	-	-
Spring HAF	-	1,000	(978)	-	22
Cradle to Carer	-	67,718	(51,036)	-	16,682
Sport England	-	5,874	(5,668)	(206)	-
Baily Thomas	-	4,746	(4,746)	-	-
Duchy of Lancaster	-	3,900	(3,900)	-	-
DWF	-	1,000	(1,000)	-	-
Eleanor Rathbone	-	4,436	(4,436)	-	-
Charitable Steel	-	10,344	(10,344)	-	-
Rainford Trust	-	812	(1,018)	206	-
Souter Fund	-	400	(400)	-	-
WBC Household Support	-	10,474	(10,474)	-	-
One Wirral - Digital Inclusion	-	10,685	(10,685)	-	-
HAF Summer 2022	-	10,034	(10,034)	-	-
Youth Diversion Fund	-	283	(283)	-	-
Arts & Enterprise Fund	-	6,000	(5,531)	-	469
Halloween	-	2,000	(2,000)	-	-
Boxing	-	1,960	(1,749)	-	211
HAF Winter Fund	-	1,312	(1,312)	-	-
Onside Hunger Grant	-	27,464	(27,464)	-	-
WBC Winter Grant	-	13,939	(13,939)	-	-
Summer HAF 2023	-	1,345	(1,345)	-	-
Medicash	-	7,608	(7,608)	-	-
	<u>4,814,836</u>	<u>327,591</u>	<u>(442,878)</u>	<u>-</u>	<u>4,699,549</u>

WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

21 Unrestricted funds - Group

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	382,074	1,141,347	(1,115,437)	407,984

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	282,403	1,294,441	(1,194,770)	382,074

Unrestricted funds - Charity

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	382,547	1,075,965	(1,050,057)	408,455

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	282,876	1,234,977	(1,135,306)	382,547

22 Analysis of net assets between funds - Group

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	-	4,564,181	4,564,181
Current assets/(liabilities)	407,984	34,024	442,008
	407,984	4,598,205	5,006,189

**WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

22 Analysis of net assets between funds - Group

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	-	4,680,836	4,680,836
Current assets/(liabilities)	382,074	18,713	400,787
	<u>382,074</u>	<u>4,699,549</u>	<u>5,081,623</u>

Analysis of net assets between funds - Charity

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	-	4,564,187	4,564,187
Current assets/(liabilities)	408,455	34,019	442,474
	<u>408,455</u>	<u>4,598,206</u>	<u>5,006,661</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	-	4,680,836	4,680,836
Current assets/(liabilities)	382,547	18,713	401,260
	<u>382,547</u>	<u>4,699,549</u>	<u>5,082,096</u>

**WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

23 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year the charity received donations which in total amounted to £50,000 (2023 - £25,789) from various trustees of the charity, their associated foundations or from companies in which they have significant control.

24 Cash generated from operations	2024	2023
	£	£
Deficit for the year	(75,434)	(15,616)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	116,655	119,633
Movements in working capital:		
Decrease/(increase) in stocks	253	(869)
(Increase) in debtors	(69,343)	(683)
(Decrease)/increase in creditors	(19,429)	6,251
Increase in deferred income	24,830	11,227
Cash (absorbed by)/generated from operations	(22,468)	119,943

25 Cash generated from operations	2024	2023
	£	£
Deficit for the year	(75,435)	(15,616)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	116,655	119,633
Movements in working capital:		
(Increase)/decrease in debtors	(78,123)	10,550
(Decrease)/increase in creditors	(19,840)	5,069
Increase in deferred income	24,830	11,227
Cash (absorbed by)/generated from operations	(31,913)	130,863

26 Analysis of changes in net funds

The charity had no material debt during the year.