

Charity Registration No. 1163183

Company Registration No. 09267940 (England and Wales)

WIRRAL YOUTH ZONE
T/A THE HIVE
ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



An  **OnSide** Youth Zone



McLintocks

Xeinadin Group

WIRRAL YOUTH ZONE
T/A THE HIVE
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Charles Hurst (Chair) Peter Bibby (Vice-Chair) John Syvret CBE Phillip Garrigan Matthew Noon Katherine Eugeni Jonathan Schofield Susan Weir Clare Kanakides	(Appointed 6 September 2022) (Appointed 9 May 2023) (Appointed 9 May 2023)
Charity number	1163183	
Company number	09267940	
Registered office	Wirral Youth Zone Bright Street Birkenhead CH41 4EA	
Auditor	Xeinadin Audit Limited 2 Hilliards Court Chester Business Park Chester Cheshire CH4 9QP	
Bankers	Handelsbanken Beech House Oaklands Office Park Hooton Cheshire CH66 7NZ	

WIRRAL YOUTH ZONE T/A THE HIVE CONTENTS

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**WIRRAL YOUTH ZONE
T/A THE HIVE
CHAIRMAN'S REPORT**

FOR THE YEAR ENDED 31 MARCH 2023

Our Trustees have been on hand to offer a high level of guidance, challenge, and support throughout the last year to ensure the Charity remains on course to achieve its strategic objectives. We would like to place on record our thanks to Sandra Kirkham and Fiona Norcross who both resigned during the period, having played a large part in our success. Our team of staff continue to be dedicated to putting young people first and have shown a commitment to their own ongoing learning and development.

We are indebted to our steadfast volunteers who give up their time to support young people. They have consistently demonstrated a huge appetite for volunteering and supporting communities and it is important that we harness that enthusiasm over the coming months to further our work with young people and positive impact on the community. We are proud to be part of the Onside Network that continues to grow across the country. Sharing best practice and collaborating with peers from other Youth Zones will continue to ensure we remain at the forefront of providing the best support for young people.

Whilst this year has been challenging financially, we continue to be inspired by those young people who access our service. We are proud of the accomplishments and efforts made in the past year given the circumstances we have been working within and are optimistic that the Youth Zone will continue to ensure that children and young people from Wirral get the very best opportunities.

Like many other youth organisations, Wirral Youth Zone has developed new ways of working and engaging with young people to ensure we continue to provide positive opportunities for connection, learning and development. We were also able to work in partnership with Wirral Council to ensure that young people who needed positive activities and healthy meals in the school holidays could access it at the Youth Zone via our Holiday Club. In total we engaged with young people 44,318 times in 2022-2023 which was a 71% increase on the previous period, with our membership continuing to grow to over 3,000 young people.


.....
Charles Hurst
Chairman

Date: 25th August, 2023

WIRRAL YOUTH ZONE

T/A THE HIVE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Wirral Youth Zone, named by young people as "The Hive" is a purpose-built facility for the borough's young people aged 8 – 19 and up to 25 for those with disabilities. Centrally located in Birkenhead, the £6M centre opened on 8 April 2017. Wirral Youth Zone is part of a growing network of similar independent youth organisations that all share the same principles, developed by the charity OnSide Youth Zones, which is developing 21st Century youth facilities across the UK.

Youth Zones are based upon a proven model, which has been established in several other towns and cities across the country, and young people from across Wirral have access to a variety of fantastic activities for a cost of only £5 for an annual membership and 50p per visit. The Youth Zone provides a safe environment, where young people can spend their leisure time, helping each young person to raise their aspirations, as well as improve their physical and mental health. Up to 20 different activities take place each night, such as football, boxing, dancing, climbing, creative arts, music, drama and employability training—all for just 50p per visit. Whilst Wirral Youth Zone is proud to be part of the OnSide Network it is important that we are an independent Charity which ensures that we can respond to the needs of the local young people and the surrounding community.

Our vision is that young people are healthier, happier and thrive within their communities.

To achieve this vision the Charity worked towards 4 strategic goals in 2022/23:

Young People - To provide a youth led service with inspiring activities accessible by all young people, improving outcomes for all who engage with The Hive.

Centre for Excellence - To be known as an example of excellence for youth work on the Wirral through continuous reflection, learning and development. To maintain a high caliber of staff and volunteers through robust recruitment procedures and continuous staff training.

Sustainability - To be a sustainable organisation which can maintain a state-of-the-art facility and a well-equipped, high quality staff team. To have a sustainable income model balanced with a financially responsible approach to expenditure.

Embedded in the Community - To be an integrated and respected part of the fabric of the Wirral. To continuously improve individual and organisation performance through monitoring and evaluation and quality assurance processes e.g., youth voice surveys and the Excellence Framework.

Through our work, we embrace 5 organisational values:

Young people first: young people are at the heart of everything we do, inspiring and challenging us to deliver services that exceed their needs and challenge them to be the best they can be.

Excellence: we encourage ourselves and each other to be the best we can be through continuous learning and improvement and a focus on finding solutions.

Respect: we act with honesty and integrity, celebrating diversity across the whole organisation and caring about each other, our young people and the Youth Zone environment.

Ambition: we are passionate and driven in taking on new challenges, embracing new ideas, and exceeding our ambitions for young people, the Youth Zones and our local communities.

Collaboration: we will create and nurture strong, creative partnerships, working together to achieve better results and outcomes for young people.

WIRRAL YOUTH ZONE
T/A THE HIVE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

The Hive is a charity that believe all young people should have the opportunity to discover their passion and their purpose. To find out what they've got and where it could take them.

During the 22/23 financial year the organisation has continued to develop strong foundations within the community. Our committed and diverse staff team have been able to continue to develop their relationships with young people and as a result we have achieved the following of successes over the past year:

- In total we engaged with young people a total of 44,318 times during the last year through our face to face, and outreach services.
- A total of 87 young people have completed our NHS Cadets programme with a long-term ambition of being employed within the NHS cadets
- The Youth Zone ensures that it is an affordable space for all young people and 1,237 of our members are entitled to Free School Meals.
- Our Young Leaders programme continued to ensure that young people remain at the heart of our offer, and young leaders contributed hours of voluntary support over the last year.
- The Youth Zone is an inclusive place for all young people and 704 of our members have an additional need.
- 25 young people have been given 1-2-1 mentoring support for over twelve months.
- We have been recognised for our work we received a National Youth Violence reduction award recognising the impact of our work across Merseyside.
- We won the System Partner Award recognised for our work with the NHS, this award was presented by Wirral Community Health and care Foundation Trust.
- Reacting to the cost-of-living crisis, we were able to provide free meals and free entries (over 15,000) to over 1,500 young people who all received a free meal when they attended.
- Our Youth work team continued to be innovative with our programme and reacted to local emerging needs introducing a session for young parents, a session for young people 16+ which have all been well attended.
- Our Outreach programme has increased and continues to offer activities to those young people who are unable to access the building.

Financial review

A summary of the results is shown below:

	2023	2022
	£	£
Income	1,622,032	1,197,282
Expenditure	(1,637,647)	(1,594,642)
Net income/(expenditure)	(15,615)	(397,360)

The Trustees would like to thank all of our Patrons, corporate supporters' community partners, the Local Authority and the various grant making bodies for their continued support of The Hive Youth Zone this year. Without the support of all of these key stakeholders we would not have been so successful.

**WIRRAL YOUTH ZONE
T/A THE HIVE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Reserves Policy

The Board of Trustees has established a reserves policy which appropriately reflects the risks to which the Charity is exposed. In compliance with such policy, it will review regularly both the sum it wishes to hold in reserves in the unrestricted budget and the basis for that figure. The reserves policy considers ongoing fixed costs but excludes variable costs and any expenditure which is linked to restricted projects and therefore covered by restricted funds.

In reviewing the potential costs that could arise should a significant reduction in income be incurred, the Trustees have determined that unrestricted, 'free', reserves should be maintained at approximately 3-6 months of these day to day running costs. The Trustees agree that the purpose of the unrestricted funds is to support all day-to-day activities necessary at Wirral Youth Zone to support the universal youth provision; due consideration has been given to these activities in the annual review of the reserves policy.

As mentioned, the reserves policy considers ongoing fixed costs and excludes variable costs and other one-off additional/discretionary items; during the period, 3-6 months of fixed costs are determined as £339,549 - £679,098.

The Trustees manage the Charity's finances so that an adequate level of reserves can be maintained in compliance with the reserves policy; on 31 March 2023 this was £382,074 this amounts to 3.4 months' cover.

Fundraising statement

- All of Wirral Youth Zone's fundraising activity is carried out in line with Charity Commission guidelines and relevant legislation.
- There were no complaints made against the Charity during the period.
- The Charity approves all requests for fundraising by assessing whether it is in line with legislation and best practice guidance. This includes where and how the funds are raised.

All fundraising activities are structured and in Wirral Youth Zone's control, there is no fundraising that is completed by a third party.

Review of Risks

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen them. At this stage the principal risks are considered to be:

- OPERATIONAL Building/health and safety issues which may prevent full operation
- OPERATIONAL Failure to maintain target membership/attendance numbers and diversity
- FINANCIAL Maintaining sufficient income levels
- REPUTATIONAL damage

Plans for Future

We subscribe to the culture of every session being better than the last and commit to ongoing review, evaluation and individual commitment to this. This is underpinned by our business plan, at the heart of which is an operational plan which directly incorporates key performance areas. We will be relentless in our desire to be the best throughout all of our universal youth provision and have a desire to return to a seven day a week offer for young people.

**WIRRAL YOUTH ZONE
T/A THE HIVE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Structure, governance and management

The Charity is a company limited by guarantee and is governed by its memorandum and Articles of Association dated 18 September 2014. It is a charity registered with the Charity Commission on 18 August 2015

In the event of the Company winding-up, the members have guaranteed the liabilities of the Company to the sum not exceeding £10 each.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Charles Hurst (Chair)

Peter Bibby (Vice-Chair)

John Syvret CBE

Phillip Garrigan

Matthew Noon

Fiona Norcross

(Resigned 14 March 2023)

Katherine Eugeni

Sandra Kirkham

(Resigned 14 March 2023)

Jonathan Schofield

(Appointed 6 September 2022)

Susan Weir

(Appointed 9 May 2023)

Clare Kanakides

(Appointed 9 May 2023)

Recruitment and Appointment of Trustees

Those persons notified to the Registrar of Companies as the first Directors of the Charity are the first trustees. The Trustees have power to appoint any person to be a trustee. The members may remove or appoint trustees by passing a Special Resolution and if there is a conflict between the members and the Trustees, the members decision is final.

The number of directors should not be less than three and there is no maximum. At the first Annual General Meeting all directors retired and sought re-election. At each subsequent annual general meeting one third of the directors are required to retire by rotation and seek re-appointment if they wish to continue.

The members are the subscribers to the Memorandum and such persons as are approved by the members to become new members.

Organisational Structure

Wirral Youth Zone is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Wirral Youth Zone and for ensuring that the Charity satisfies its legal and contractual obligations. The Trustees may delegate the implementation of their decisions or day-to-day management of the affairs of the Charity to any employee of the Charity, person or committee as they think fit. Any committee must include at least one trustee.

Decisions are determined by a simple majority of votes in the case of an equality of votes the Chair of the meeting has the casting vote.

Remuneration Policy

The remuneration committee makes recommendations to the board on an annual basis regarding salaries paid, increases and employer benefits. In order to reach a recommendation, the remuneration committee (which is made up of representatives from the board of directors and the CEO) use the wider youth zone network and similar third sector organisations as a benchmark.

Auditor

The auditors, Xeinadin Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

WIRRAL YOUTH ZONE

T/A THE HIVE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Public Benefit

All the activities of the Charity (as summarised above) were undertaken to further its charitable purposes for public benefit. The provision of a high-quality borough-centre Youth Zone for young people responds to a clear, ongoing demand from young people, parents and the wider community for more and better places for young people to go.

The Youth Zone offers all core activities to young people aged 8-19 (up to 25 with a disability) regardless of race, sexual orientation, disability, gender – we focus on attendance and participation by young members of surrounding communities who are able to enjoy affordable access to all the opportunities that the Youth Zone provides.

The Trustees of Wirral Youth Zone have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



.....
Charles Hurst (Chair)

Trustee

Dated: *25th August, 2023*

WIRRAL YOUTH ZONE
T/A THE HIVE
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Wirral Youth Zone for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**WIRRAL YOUTH ZONE
T/A THE HIVE
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF WIRRAL YOUTH ZONE**

Opinion

We have audited the consolidated financial statements of Wirral Youth Zone (the 'charity') for the year ended 31 March 2023 which comprise the consolidated statement of financial activities, the group and charity balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable group's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**WIRRAL YOUTH ZONE
T/A THE HIVE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF WIRRAL YOUTH ZONE**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**WIRRAL YOUTH ZONE
T/A THE HIVE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF WIRRAL YOUTH ZONE**

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group through discussions with trustees and other management, and from our knowledge and experience of charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the group, including the Companies Act 2006, Charities Act 2011, data protection, anti-bribery, employment, food hygiene and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management team and inspecting legal correspondence; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management team as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**WIRRAL YOUTH ZONE
T/A THE HIVE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF WIRRAL YOUTH ZONE**



Helen Furlong FCCA (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited

5.9.23

Accountants
Statutory Auditor

2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9QP

WIRRAL YOUTH ZONE
T/A THE HIVE
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	3	951,284	327,591	1,278,875	800,702	141,561	942,263
Charitable activities	4	177,041	-	177,041	167,291	-	167,291
Other trading activities	5	126,927	-	126,927	36,900	-	36,900
Other income	6	39,189	-	39,189	50,828	-	50,828
Total income		1,294,441	327,591	1,622,032	1,055,721	141,561	1,197,282
Expenditure on:							
Raising funds	7	99,222	-	99,222	96,936	-	96,936
Charitable activities	8	1,095,547	442,878	1,538,425	1,209,698	287,908	1,497,606
Total resources expended		1,194,769	442,878	1,637,647	1,306,634	287,908	1,594,542
Gross transfers between funds		-	-	-	158	(158)	-
Net income/(expenditure) for the year/							
Net movement in funds		99,672	(115,287)	(15,615)	(250,755)	(146,505)	(397,260)
Fund balances at 1 April 2022		282,402	4,814,836	5,097,238	533,158	4,961,341	5,494,499
Fund balances at 31 March 2023		382,074	4,699,549	5,081,623	282,403	4,814,836	5,097,239

The statement of financial activities includes all gains and losses recognised in the year.

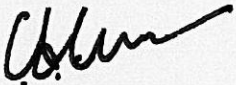
All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**WIRRAL YOUTH ZONE
T/A THE HIVE
GROUP BALANCE SHEET
AS AT 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	15		4,680,836		4,800,469
Current assets					
Stocks	17	2,759		1,890	
Debtors	18	72,399		71,716	
Cash at bank and in hand		557,642		435,741	
		<u>632,800</u>		<u>509,347</u>	
Creditors: amounts falling due within one year	19	<u>(232,013)</u>		<u>(212,577)</u>	
Net current assets			400,787		296,770
Total assets less current liabilities			<u>5,081,623</u>		<u>5,097,239</u>
Income funds					
Restricted funds - fixed assets	23	4,680,842		4,800,475	
Restricted funds - other	23	18,707		14,361	
Unrestricted funds		382,074		282,403	
		<u>5,081,623</u>		<u>5,097,239</u>	

The financial statements were approved by the Trustees on 25th August 2023



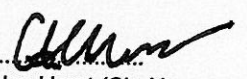
Charles Hurst (Chair)
Trustee

Company Registration No. 09267940

**WIRRAL YOUTH ZONE
T/A THE HIVE
CHARITY BALANCE SHEET
AS AT 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	15	4,680,836		4,800,469	
Investments			2		2
		<u>4,680,838</u>		<u>4,800,471</u>	
Current assets					
Debtors	18	69,432		79,982	
Cash at bank and in hand		556,085		425,223	
		<u>625,517</u>		<u>505,205</u>	
Creditors: amounts falling due within one year	19	<u>(224,259)</u>		<u>(207,964)</u>	
Net current assets			401,258		297,241
Total assets less current liabilities			<u>5,082,096</u>		<u>5,097,712</u>
Income funds					
Restricted funds - fixed assets	23	4,680,842		4,800,475	
Restricted funds - other	23	18,707		14,361	
Unrestricted funds		382,547		282,876	
		<u>5,082,096</u>		<u>5,097,712</u>	

The financial statements were approved by the Trustees on 25 April 2023


Charles Hurst (Chair)
Trustee

Company Registration No. 09267940

WIRRAL YOUTH ZONE
T/A THE HIVE
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	27		119,943		(201,619)
Investing activities					
Proceeds on disposal of tangible fixed assets		-		158	
Net cash (used in)/generated from investing activities			-		158
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			119,943		(201,461)
Cash and cash equivalents at beginning of year			435,741		637,202
Cash and cash equivalents at end of year			<u>555,684</u>		<u>435,741</u>

**WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

Charity information

Wirral Youth Zone is a private company limited by guarantee incorporated in England and Wales. The registered office is Wirral Youth Zone, Bright Street, Birkenhead, CH41 4EA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The ongoing long-term impact of the pandemic has required the Charity to reassess its financial position and the ability to continue to operate as a going concern. After careful analysis of the Charity's income, expenditure, and unrestricted reserves, the Trustees have taken action to reduce the Charity's expenses to a sustainable level. A restructure of the Charity's activities, which is now in place (December 2022) will enable the Charity to continue as a going concern. The Trustees, supported by the Senior Management Team, will continue to closely monitor the financial position of the Charity and will take any further action necessary to balance the books. Therefore, the Trustees do not have any material uncertainties about the Charity's ability to continue as a going concern for a timescale of at least 12 months from the date of signing of the Trustees' Report and Financial Statements and thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Local government covid-19 related grants are recognised on receipt.

WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Income from trading activities, includes income from trading activities to raise funds for the charity. Income is recognised when earned and the charity is entitled to the receipt.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable activities.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those that assist the work of the charity but are not directly attributable to the charitable activities. Support costs include office costs, administrative payroll costs and governance costs which support the charity's activities. Where the support costs cannot be attributable to a direct activity they have been allocated to the costs of raising funds and charitable activities on a pro-rata basis.

Governance costs represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line
Plant and equipment	33% straightline
Fixtures and fittings	25% reducing balance
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Wirral Borough Council	195,000	-	195,000	300,000	-	300,000
General donations & founder patrons	756,283	327,591	1,083,875	498,928	141,561	640,489
Government grants	-	-	-	1,774	-	1,774
	<u>951,284</u>	<u>327,591</u>	<u>1,278,875</u>	<u>800,702</u>	<u>141,561</u>	<u>942,263</u>

WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Membership & entry fees	55,102	44,548
Catering income	59,464	46,522
Facility hire income	62,475	76,221
	<u>177,041</u>	<u>167,291</u>

5 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	<u>126,927</u>	<u>36,900</u>

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	3,183	39,064
Gift aid	35,667	11,250
Interest received	339	514
	<u>39,189</u>	<u>50,828</u>

WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Staff costs	99,222	96,936
	<u>99,222</u>	<u>96,936</u>

8 Charitable activities

	Charity 2023 £	Trading Co 2023 £	Total 2023 £	Charity 2022 £	Trading Co 2022 £	Total 2022 £
Staff costs	594,124	-	594,124	633,574	-	633,574
Depreciation and impairment	119,633	-	119,633	124,869	-	124,869
Advertising	38,376	-	38,376	7,857	-	7,857
Purchases	11,749	70,429	82,178	13,711	43,998	57,709
	<u>763,882</u>	<u>70,429</u>	<u>834,311</u>	<u>780,011</u>	<u>43,998</u>	<u>824,009</u>
Share of support costs (see note 9)	657,200	1,029	658,229	647,680	4,388	652,068
Share of governance costs (see note 9)	40,445	5,440	45,885	20,029	1,500	21,529
	<u>1,461,527</u>	<u>76,898</u>	<u>1,538,425</u>	<u>1,447,720</u>	<u>49,886</u>	<u>1,497,606</u>
Analysis by fund						
Unrestricted funds	1,018,649	76,898	1,095,547	1,159,812	49,886	1,209,698
Restricted funds	442,878	-	442,878	287,908	-	287,908
	<u>1,461,527</u>	<u>76,898</u>	<u>1,538,425</u>	<u>1,447,720</u>	<u>49,886</u>	<u>1,497,606</u>

WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

9 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	262,832	-	262,832	353,683	-	353,683
Insurance	24,697	-	24,697	24,485	-	24,485
Light and heat	115,123	-	115,123	60,822	-	60,822
Telephone	14,584	-	14,584	12,007	-	12,007
Post and stationary	7,728	-	7,728	5,919	-	5,919
Staff travel	3,531	-	3,531	1,426	-	1,426
Session consumables	93,438	-	93,438	59,950	-	59,950
Repairs and renewals	53,166	-	53,166	38,260	-	38,260
Computer costs	28,880	-	28,880	26,561	-	26,561
Other expenses	51,537	-	51,537	67,239	-	67,239
Bank charges	2,713	-	2,713	1,716	-	1,716
Audit fees	-	9,140	9,140	-	9,000	9,000
Legal and professional	-	36,745	36,745	-	12,529	12,529
	<u>658,229</u>	<u>45,885</u>	<u>704,114</u>	<u>652,068</u>	<u>21,529</u>	<u>673,597</u>
Analysed between						
Charitable activities	<u>658,229</u>	<u>45,885</u>	<u>704,114</u>	<u>652,068</u>	<u>21,529</u>	<u>673,597</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	63	78
	<u>63</u>	<u>78</u>
Employment costs	2023	2022
	£	£
Wages and salaries	879,172	993,576
Social security costs	58,072	67,692
Other pension costs	18,934	22,925
	<u>956,178</u>	<u>1,084,193</u>

WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

11 Employees

(Continued)

The remuneration of key management personnel totalled £147,694 (2022 - £204,188).

Key management personnel are deemed to be members of the senior management team, which consists of the Chief Executive, Head of Youth Work and Head of Fundraising.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£70,000 to £80,000	-	1

12 Net movement in funds

2023
£ **2022**
£

Net movement in funds is stated after charging/(crediting)

Fees payable to the company's auditor for the audit of the company's financial statements

9,140 9,000

Depreciation of owned tangible fixed assets

119,633 124,869

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Wirral Youth Zone Trading Co. Limited

A summary of the results of the subsidiary is shown below:

2023
£ **2022**
£

Income

80,214 58,205

Expenditure

(80,214) (58,205)

- -

Aggregate assets and liabilities

Current assets

14,394 14,910

Current liabilities

(14,865) (15,381)

(471) (471)

WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

15 Tangible fixed assets - group and charity

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 April 2022	5,270,388	100,409	156,458	79,168	5,606,423
At 31 March 2023	5,270,388	100,409	156,458	79,168	5,606,423
Depreciation and impairment					
At 1 April 2022	520,577	100,409	112,643	72,325	805,954
Depreciation charged in the year	105,348	-	10,529	3,756	119,633
At 31 March 2023	625,925	100,409	123,172	76,081	925,587
Carrying amount					
At 31 March 2023	4,644,463	-	33,286	3,087	4,680,836
At 31 March 2022	4,749,811	-	43,815	6,843	4,800,469

16 Investments

The charity has an investment totalling £2 (2020 £2) in 100% of the share capital of Wirral Youth Zone Trading Co. Limited.

17 Stocks - group

	2023 £	2022 £
Raw materials and consumables	2,759	1,890

WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

18 Debtors

Group	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	26,028	31,704
Prepayments and accrued income	46,307	39,948
	<u>72,335</u>	<u>71,652</u>
	2023	2022
Amounts falling due after more than one year:	£	£
Deferred tax asset	64	64
	<u>64</u>	<u>64</u>
Total debtors	72,399	71,716
	<u>72,399</u>	<u>71,716</u>
Charity	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	19,809	28,978
Amounts owed by subsidiary undertakings	-	2,737
Prepayments and accrued income	49,623	48,267
	<u>69,432</u>	<u>79,982</u>
	<u>69,432</u>	<u>79,982</u>

WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

19 Creditors: amounts falling due within one year
Group

	Notes	2023 £	2022 £
Bank overdrafts		1,071	-
Other taxation and social security		19,931	29,706
Deferred income	20	97,621	86,394
Trade creditors		35,837	21,329
Other creditors		22,106	29,909
Accruals		54,560	45,239
		<u>231,126</u>	<u>212,577</u>

Charity

	Notes	2023 £	2022 £
Other taxation and social security		16,841	17,957
Deferred income	20	97,621	24,949
Trade creditors		31,364	13,590
Other creditors		22,106	37,714
Accruals		51,645	41,443
		<u>224,259</u>	<u>135,653</u>

20 Deferred income

	2023 £	2022 £
Arising from performance related grants	<u>97,621</u>	<u>86,394</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	<u>97,621</u>	<u>86,394</u>
Movements in the year:		
Deferred income at 1 April 2022	86,394	24,949
Amounts received in year	1,574,089	1,258,727
Amounts credited to statement of financial activities	<u>(1,562,862)</u>	<u>(1,197,282)</u>
Deferred income at 31 March 2023	<u>97,621</u>	<u>86,394</u>

WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

19 Deferred taxation - group

Deferred tax assets and liabilities are offset where the charity has a legally enforceable right to do so. The following is the analysis of the deferred tax balances (after offset) for financial reporting purposes:

	Assets 2023 £	Assets 2022 £
Balances:		
Tax losses	64	64

There were no deferred tax movements in the year.

The deferred tax asset set out above is expected to reverse and relates to the utilisation of tax losses against future expected profits of the same period.

22 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Tangible assets	-	4,680,836	4,680,836	-	4,800,469
Current assets/(liabilities)	382,074	18,713	400,787	282,403	14,367
	<u>382,074</u>	<u>4,699,549</u>	<u>5,081,623</u>	<u>4,814,836</u>	<u>5,097,239</u>

WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

23 Restricted funds - group and company

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes.

The capital fund represents amounts invested in the building and facilities the charity operates from. These facilities must be used for the objectives of the charity, as stated in the trustees' report.

All other restricted funds are classified as revenue funds to be used by the charity in order to achieve its charitable objectives.

	Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Capital	4,800,475	-	(119,633)	-	4,680,842
Football Foundation	1,323	-	-	-	1,323
Toyota Parasport Lottery Fund	5,616	1,043	(6,659)	-	-
Thomas Kirkham Foundation	211	1,836	(2,047)	-	-
Magenta - Outreach	796	2,412	(3,208)	-	-
Merseyside VRP	6,415	-	(6,415)	-	-
National Lottery	-	97,663	(97,663)	-	-
Culture of Health	-	11,137	(11,137)	-	-
Orsted	-	10,449	(10,449)	-	-
Gerald Micklem Charitable Trust	-	2,846	(2,846)	-	-
National Lottery - Together for our Planet	-	6,871	(6,871)	-	-
Spring HAF	-	1,000	(978)	-	22
Cradle to Carer	-	67,718	(51,036)	-	16,682
Sport England	-	5,874	(5,668)	(206)	-
Baily Thomas	-	4,746	(4,746)	-	-
Duchy of Lancaster	-	3,900	(3,900)	-	-
DWF	-	1,000	(1,000)	-	-
Eleanor Rathbone	-	4,436	(4,436)	-	-
Charitable Steel	-	10,344	(10,344)	-	-
Rainford Trust	-	812	(1,018)	206	-
Souter Fund	-	400	(400)	-	-
WBC household Support	-	10,474	(10,474)	-	-
One Wirral - Digital Inclusion	-	10,685	(10,685)	-	-
HAF Summer 2022	-	10,034	(10,034)	-	-
Youth Diversion Fund	-	283	(283)	-	-
Arts & Enterprise Fund	-	6,000	(5,531)	-	469
Halloween	-	2,000	(2,000)	-	-
Boxing	-	1,962	(1,749)	-	213
HAF Winter Fund	-	1,312	(1,312)	-	-
Onside Hunger Grant	-	27,464	(27,464)	-	-
WBC Winter Grant	-	13,939	(13,939)	-	-
Summer HAF 2023	-	1,345	(1,345)	-	-
Medicash	-	7,608	(7,608)	-	-
	<u>4,814,836</u>	<u>327,593</u>	<u>(442,878)</u>	<u>-</u>	<u>4,699,549</u>

WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

23 Restricted funds - group and company

(Continued)

Comparative information in respect of the preceding year is as follows:

	Balance at 1 April 2021	Incoming resources	Movement in funds		Balance at 31 March 2022
	£	£	Resources expended	Transfers	£
			£	£	
Capital	4,925,502	-	(124,869)	(158)	4,800,475
BBFC	6,806	-	(6,806)	-	-
Radio City	2,363	-	(2,363)	-	-
Football Foundation	1,323	-	-	-	1,323
Albert Gubbay	5,060	1,000	(6,060)	-	-
Home Office	1,417	-	(1,417)	-	-
Merseyside Police	56	-	(56)	-	-
Inclusion Offer	3,744	-	(3,744)	-	-
Merseyside Waste Authority	2,389	2,609	(4,998)	-	-
Ironmongers	5,409	3,863	(9,272)	-	-
Community Cashback	6,618	12,266	(18,884)	-	-
Cheshire Community Foundation	654	4,786	(5,440)	-	-
Pavers Charitable Trust	-	2,500	(2,500)	-	-
Road to Recovery	-	1,810	(1,810)	-	-
Toyota Parasport Lottery Fund	-	9,216	(3,600)	-	5,616
Anne Duchess of Westminster	-	10,000	(10,000)	-	-
Summaer HAF	-	9,112	(9,112)	-	-
WBC Summer Covid	-	3,300	(3,300)	-	-
Arts Society	-	504	(504)	-	-
Thomas Kirkham Foundation	-	2,150	(1,939)	-	211
Liscard - Outreach	-	7,850	(7,850)	-	-
Magenta - Outreach	-	4,749	(3,953)	-	796
National Lottery	-	4,840	(4,840)	-	-
Operation Bangor	-	1,000	(1,000)	-	-
Wirral Household Support	-	12,300	(12,300)	-	-
Youth Diversion Fund	-	1,600	(1,600)	-	-
Edward Gosling	-	4,818	(4,818)	-	-
HAF Christmas	-	1,200	(1,200)	-	-
Onside - Culture of Health	-	12,962	(12,962)	-	-
Orsted	-	1,546	(1,546)	-	-
Nathaniel Ryanor Trust	-	1,000	(1,000)	-	-
Merseyside VIP	-	21,034	(14,619)	-	6,415
Gerald Micklem Charitable Trust	-	(3,154)	(3,154)	-	-
DM Thomas	-	392	392	-	-
	<u>4,961,341</u>	<u>141,561</u>	<u>(287,908)</u>	<u>(158)</u>	<u>4,814,836</u>

WIRRAL YOUTH ZONE
T/A THE HIVE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	-	546

25 Related party transactions

During the year the charity entered into the following transactions with related parties:

Peter Bibby, who is a trustee, was a director of Nalestar Ltd in the year (resigned 25 April 2023). During the year this company provided services totalling £1,651 (2022 - £363) with £490 remaining outstanding at year end. He is also a director of Youth Federation Ltd who were invoiced £1,524 for services in the year (2022 - £1,357).

During the year the charity received donations which in total amounted to £25,789 (2022 - £33,000) from various trustees of the charity, their associated foundations or from companies in which they have significant control.

26 Analysis of changes in net funds

The charity had no debt during the year.

27 Cash generated from operations

	2023 £	2022 £
Deficit for the year	(15,615)	(397,260)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	119,632	124,869
Movements in working capital:		
(Increase)/decrease in stocks	(869)	1,157
Decrease/(increase) in debtors	(683)	2,618
Increase in creditors	6,251	28,650
Increase in deferred income	11,227	61,445
Cash generated from/(absorbed by) operations	119,943	(178,521)