

The Blue Surf Trust

Trustees' Report,
Independent Examiner's Report and
Financial Statements
for the year ended 31 December 2022

The Blue Surf Trust

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The Blue Surf Trust

Reference and Administrative Details

Registered charity name	The Blue Surf Trust
Charity number	1163182
Trustees	Samuel Dyson Fenella Dyson Heather Wilson (appointed 17 February 2022)
Contact address	c/o Juliet Charman Weybourne Ltd Tetbury Hill Malmesbury SN16 0RP
Bankers	Lloyds Bank plc 55 Corn Street Bristol BS1 1HT
Independent Examiner	Crowe UK LLP 4 th Floor St James House St James Square Cheltenham GL50 3PR

The Blue Surf Trust

Trustees' Report for the year ended 31 December 2022

The Trustees present their report and accounts of The Blue Surf Trust ("the Trust") for the year ended 31 December 2022. The accounts have been prepared on a receipts and payments basis.

Reference and administrative details

Reference and administrative details are shown on page 1.

The Trust is an unincorporated charity registered with the Charity Commission (registration number 1163182).

Structure, governance and management

Governing document

The Trust is governed by its trust deed dated 06 August 2015.

Governance of the Foundation

The period under review is the eighth operating and financial period of the Trust during which the Trustees met to review its policies and procedures.

Administrative support is provided by The James Dyson Foundation. Financial and accounting support is provided by Weybourne Limited.

Recruitment and training of Trustees

The Trustees have been appointed to provide the skills identified as being necessary for the good governance of the Trust. The Trustees are fully aware of their responsibilities under charity law having received information in the form of written documentation. It is intended that this will be made available to any newly appointed Trustees.

Objectives and activities

The Trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales.

The principal objects of the Trust are to advance charitable purposes as the Trustees see fit, in particular, but not limited to, the relief of sickness and the advancement of the health and wellbeing of children and young persons under the age of 25 living permanently or temporarily in the area of benefit.

Achievements and performance

The Trust made donations totalling £62,298 in the year (2021: £9,573).

Financial review

The receipts and payments account for the period is set out on page 4. The Trust's main source of income for the year was donations from the Trustees. Receipts for the period were £63,750 (2021: £5,000).

The Trust made donations totalling £62,298 (2022: £9,573) and paid overheads of £106 (2021: £106).

The Trust ended the period with £2,703 (2021: £1,357) cash available to spend in future periods.

The Blue Surf Trust

Trustees' Report for the year ended 31 December 2022 (continued)

Reserves

The Trust does not receive any donations, grants and other sources of fundraising where restrictions are imposed that are narrower than the Trust's overall objectives.

The Trustees are confident that the work of the Trust can continue. Future funding will mainly be derived from direct donations by Samuel Dyson and Fenella Dyson, and as such the Trustees can ensure continuation.

The Trust's fixed costs are not significant and significant reserves are not usually maintained, the Trustees prefer to donate funds only when planned expenditure is due to exceed current reserves.

Plans for future periods

The Trust will continue to seek out opportunities to further its charitable objects by providing grants to organisations and individuals.

Financial and accounting support is provided by Weybourne Limited. Heather Wilson, Trustee, is the Director of HR & Operations for Weybourne Limited.

Signed on behalf of the Trustees



Heather Wilson

Trustee

Date: 29.6.23

The Blue Surf Trust

Independent examiner's report to the trustees of The Blue Surf Trust for the year ended 31 December 2022

I report to the trustees on my examination of the accounts of The Blue Surf Trust for the year ended 31 December 2022 which are set out on pages 5 to 6.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

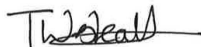
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 04 July 2023

Tara Westcott FCCA

Crowe U.K. LLP
Chartered Accountants
4th Floor
St James House
St James Square
Cheltenham
GL50 3PR

The Blue Surf Trust
Receipts and Payments Accounts for the year ended 31
December 2022

	2022 £	2021 £
Receipts		
Donations received	63,750	5,000
Total receipts	63,750	5,000
Payments		
Donations Paid	(62,298)	(9,573)
Bank Charges	(106)	(106)
Total payments	(62,404)	(9,679)
Net payments	1,346	(4,679)
Cash funds last year end	1,357	6,036
Cash funds this year end	2,703	1,357

All the receipts and payments were made to and from unrestricted funds.

The Blue Surf Trust
Statement of Assets and Liabilities as at 31st December 2022

	2022	2021
	£	£
Assets		
Cash Funds	2,703	1,357
Total Assets	2,703	1,357
Liabilities		
Accruals	(1,440)	-
Total Liabilities	(1,440)	-

These accounts were approved by the trustees and are signed on their behalf by:



Heather Wilson
Trustee

Date: 29.6.23