



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: 1 April 2023 To: 31 March 2024

Charity name: Chew Valley Performing Arts

Charity registration number: 1163177

Company number: n/a

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote, maintain, improve and advance education and appreciation of the arts in all its forms, among the people and communities of the Chew Valley in Somerset, and the surrounding area.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Chew Valley Performing Arts (known as Valley Arts), now in its tenth year, is a charity that supports and promotes the performing arts in all its forms among the people living in and around the Chew Valley.</p> <p>Valley Arts vision is for everyone in rural communities to be entertained, inspired and supported by the arts, through access to high quality, thought-provoking and diverse live performance without barriers. We want to be part of a world where creativity is enjoyed by everyone.</p> <p>To embrace our vision, in 2023 we introduced our new strapline: <i>Creativity and Culture for all.</i></p> <p>Valley Arts mission is to inspire and delight audiences by delivering high quality live performance and participation in local spaces for the people of the Chew Valley. We listen to and collaborate with local artists, audiences, volunteers, partners, venues and organisations - to bring a wide range of exciting creative events and opportunities to our amazing rural venues.</p> <p>We aim to be a creative hub for the region, supporting people of all ages to take their next step in the arts - as audiences, participants or artists. We want to programme and co-create new</p>

		<p>work that is grounded in a sense of place and belonging, that inspires conversation and sparks ideas.</p> <p>By bringing people together to watch, participate and create, we support the wellbeing of our community to become happier, better connected and more fulfilled.</p> <p>The charity runs a comprehensive programme of performing arts events. These events are diverse in content and appeal to a breadth of local audiences. They provide entertainment to the local community whilst continuing to raise awareness of the charity's aims and objectives.</p> <p>The charity founded a Youth Theatre in 2021 to give local young people (aged 8-13) the chance to learn about and participate in performing arts.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have all had access to this guidance.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	<p>Valley Arts is extremely proud of the hard work and efforts of all our volunteers, who help plan, organise and run our performances.</p> <p>Creativity doesn't just exist on stage - it happens in the back office, planning events; the hard work and late nights of setting-up and packing-down a performance; having a friendly smile welcoming our audiences. It is in the thoughtfulness and effort made by our dedicated team of volunteers.</p> <p>Volunteers from our local community are our backbone. Without them, it would be impossible to deliver our comprehensive programme of events and performances.</p>

Other		
-------	--	--

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>2023 saw Valley Arts really build on previous years, post Covid-19, saw audiences grown once again. But we didn't stop there, with community integration at our heart, we ploughed on, developing plans for a major community-wide project for 2024 with our Theatre Makers Group, working with local schools and connecting with elders in our community.</p> <p>Looking at the year in numbers, Valley Arts delivered 37 live performances to a total audience of more than 2,700 people. We engaged 31 theatre companies or groups, with 136 performing artists, delivering performances in a wide range of community venues across the Chew Valley.</p> <p>The charity also delivered a comprehensive series of free workshops.</p> <p>Once again, Valley Arts community work has been to the forefront in 2023, with both senior members of our community – working with WERN and Chew Chat, and our local primary schools.</p> <p>Primary Schools</p> <p>In May and June 2023 we ran 24 workshops across six local primary schools (Winford, Chew Magna, Chew Stoke, Bishop Sutton, East Harptree and Ubley).</p> <p>In June we took Roustabout Theatre's hilarious improvisation show "The Great Big Story Mix Up" into the same six schools for an unforgettable professional performance. Working with Chew Valley School (secondary) we were able to use their hall facilities to bring the show to Chew Magna and Chew Stoke primary schools, as they lacked the facilities in their own schools.</p> <p>In October and November we ran another 24 workshops in the same 6 schools. These workshops were designed with the Rising Waters community project in mind, and covered elements of local history surrounding Chew Valley Lake. In November, we delivered CPD workshops to teachers from 5 schools to help develop ideas for delivering drama in the classroom. In January 2024 we started our first After School Drama club at Chew Stoke School and we have 21 children attending that weekly.</p>
---	-----------	---

Youth Theatre

The Valley Arts Youth Theatre goes from strength to strength. It has grown in size, now with 46 members aged 7-13 years of age.

The Youth Theatre has two paid assistants, alongside our two professional performing arts leaders.

In summer 2023, the Youth Theatre performed their version of A Midsummer Night's Dream (sort of!) at Yeo Valley Organic Gardens on Midsummer's Day.

The Youth Theatre has been able to grant three members a 50% reduction in fees. These young people would otherwise not have been able to continue coming to the group due to the rising cost of living.

The holiday clubs have also been a huge success. The 2023 summer camp had 25 attendees, whilst in February 2024 half term, 38 youngsters took part.

Theatre Makers Group

The charity has formed a network of local Theatre Makers. This group of very engaged professionals meets regularly, developing ideas for training opportunities and is developing an ambitious community project for delivery in 2024, entitled Rising Waters.

Rising Waters is an exciting project and community play for summer 2024, which will pull together people of all ages from across the Valley.

Rising Waters is inspired by the ecology of the rivers, lakes and cultural heritage of our area and use sorties from before the creation of Chew Valley lake in 1956. This will link into the climate crisis and how rising water is impacting on all our lives.

Midsummer Magic at Yeo Valley Organic Garden

For the first time the charity took on a collaboration with Yeo Valley Organic Garden, to put on a hugely successful Summer season of outdoor events. A stunning outdoor venue beside Blagdon Lake, Valley Arts brought a series of four performances including HandleBards Midsomer Night's Dream; Iyria Theatre's Pride and Prejudice; Pandora's Jar from The Last Baguette and a stunning Gig in the Garden from blues and soul singer Beth Rowley with My Secret Sister.

		<p>We sold out every night, with wonderful positive feedback from audience members.</p> <p>Music Club</p> <p><i>Launched in 2022, Valley Arts Music Club covers diverse musical styles including jazz, classical, folk and rock. This developed in 2023, to...</i></p> <p>Fringe Festival 2023</p> <p>National Lottery project funding from Arts Council England enabled Valley Arts to once again put on the Autumn Fringe Festival, now in its 7th year.</p> <p>This delivered sixteen live performances, along with 17 free workshops to enable members of the community to get involved with the performing arts themselves.</p> <p>The 2023 Fringe Festival programme was truly diverse with theatre, comedy, open mic music, children's performances, workshops and much more. All delivered to enthusiastic audiences.</p> <p>Highlights included George Egg's culinary comedy Set Menu, Roald Dahl and the Imagination Seekers. Tango Calor, classic Tango of 1940's Buenos Aires. Blind comedian David Eagle, delivering fast and furious comedy and music. Captivating story telling by Phil Okwedi Valley Arts own Lucy Barnfather in Second Chancers, fresh from the Edinburgh Fringe. Albion Theatre's Much Ado About Nothing.</p>
--	--	--

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial review

Review of the charity's financial position at the end	Para 1.21	See submitted accounts.
---	-----------	-------------------------

of the period		
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity is currently in a fundraising period to support its future objectives and so retains all surplus that is generated.
Amount of reserves held	Para 1.22	£78,982
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	N/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed , memorandum and articles of association etc	Para 1.25	CIO constitution.
How is the charity constituted? for example limited company , unincorporated association ,	Para 1.25	CIO constitution.

CIO		
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Election by the membership.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and administrative details

Charity name	Chew Valley Performing Arts
Other name the charity uses	Valley Arts
Registered charity number	1163177
Charity's principal address	Chew Valley Performing Arts c/o Rockwell House The Street Regil Bristol North Somerset BS40 8BD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Geraldine Hill-Male	Chair person		
2	Matt Stewart			

3	Ray Montague			
4	Patrick Waldock			
5	Sarah Moore		1 April 2023 to 8 February 2024	
6	Jo Haywood		Appointed 19 March 2024	
7	Joy Harcup		Appointed 19 March 2024	
8				
9				
10				

Corporate trustees – names of the directors at the date the report was approved

Director name	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/a

Additional information (optional)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address
Creative consultant, facilitator and coach	Mel Scaffold	

Name of chief executive or names of senior staff members (optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information


--

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	MATTHEW STEWART	
Position (for example Secretary, Chair, etc)	TRUSTEE	

Date	22 January 2025
------	-----------------



CHARITY COMMISSION
FOR ENGLAND AND WALES

Chew Valley Performing Arts			Charity No (if any)		1163177
Annual accounts for the period					
Period start date	01/04/2023	To	Period end date	31/03/2024	

Section A Statement of financial activities


Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	68,261	-	-	68,261	27,613
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	77,139	-	-	77,139	52,393
Investments	S04	2,027	-	-	2,027	319
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	147,426	-	-	147,426	80,325
Raising funds	S08	106,672	-	-	106,672	68,036
Charitable activities	S09	-	-	-	-	-
Separate material item of expense	S10	-	-	-	-	-
Other	S11	12,635	-	-	12,635	11,694
Total	S12	119,307	-	-	119,307	79,730
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	28,119	-	-	28,119	595
	S14	-	-	-	-	-
Net income/(expenditure)	S15	28,119	-	-	28,119	595
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	28,119	-	-	28,119	595
Reconciliation of funds:						
Total funds brought forward	S21	50,863	-	-	50,863	50,268
Total funds carried forward	S22	78,982	-	-	78,982	50,863

Section B

Balance sheet

		Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	-	-	-	-	-
Current assets							
Stocks	(Note 18)	B06	341	-	-	341	305
Debtors	(Note 19)	B07	-	-	-	-	-
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	111,437	-	-	111,437	79,851
Total current assets		B10	111,778	-	-	111,778	80,156
Creditors: amounts falling due within one year		B11	27,996	-	-	27,996	24,493
Net current assets/(liabilities)		B12	83,782	-	-	83,782	55,663
Total assets less current liabilities		B13	83,782	-	-	83,782	55,663
Creditors: amounts falling due after one year		B14	-	-	-	-	-
Provisions for liabilities	(Note 20)	B15	4,800	-	-	4,800	4,800
Total net assets or liabilities		B16	78,982	-	-	78,982	50,863
Funds of the Charity							
Endowment funds	(Note 27)	B17	-			-	-
Restricted income funds	(Note 27)	B18		-		-	-
Unrestricted funds		B19	78,982		-	78,982	50,863
Revaluation reserve		B20				-	-
Total funds		B21	78,982	-	-	78,982	50,863

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Mr M C Stewart	22/01/2025

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* ☒ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

☒

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { 2}.

Yes* ☒ No* ☐ * -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	None applicable
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes* ☒ No* ☐ * -Tick as appropriate

Please disclose:

(i) the nature of any changes;	None applicable
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes* ☒ No* ☐ * -Tick as appropriate

Please disclose:

(i) the nature of the prior period error;	N/A
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Note 2

Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Government grants	The charity has received government grants in the reporting period	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Support costs	The charity has incurred expenditure on support costs.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>

Settlement of insurance claims Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Yes	No	N/a
		✓

Investment gains and losses This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Yes	No	N/a
		✓

2.3 EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Yes	No	N/a
✓		

Governance and support costs Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Yes	No	N/a
		✓

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Yes	No	N/a
		✓

Grants with performance conditions Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Yes	No	N/a
✓		

Grants payable without performance conditions Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Yes	No	N/a
		✓

Redundancy cost The charity made no redundancy payments during the reporting period.

Yes	No	N/a
✓		

Deferred income No material item of deferred income has been included in the accounts.

Yes	No	N/a
✓		

Creditors The charity has creditors which are measured at settlement amounts less any trade discounts

Yes	No	N/a
✓		

Provisions for liabilities A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Yes	No	N/a
✓		

Basic financial instruments The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes	No	N/a
		✓

2.4 ASSETS

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least

n/a

They are valued at cost.

Yes	No	N/a
		✓

The depreciation rates and methods used are disclosed in note 9.2.

Intangible fixed assets The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

Yes	No	N/a
		✓

They are valued at cost.

Yes	No	N/a
		✓

Heritage assets The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

Yes	No	N/a
		✓

They are valued at cost.

Yes	No	N/a
		✓

Investments Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes	No	N/a
		✓

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes	No	N/a
✓		

Stocks and work in progress Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes	No	N/a
✓		

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes	No	N/a
		✓

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
		✓

		Yes	No	N/a
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

		Yes	No	N/a
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

		Yes	No	N/a
	They are valued at fair value except where they qualify as basic financial instruments.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE	
---	--

Note 3 Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis						
Donations and legacies:	Donations and gifts	17,926	-	-	17,926	186
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	50,335	-	-	50,335	27,427
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	68,261	-	-	68,261	27,613
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:	Fund raising events	54,549	-	-	54,549	33,411
	Youth Theatre	19,580	-	-	19,580	17,133
		-	-	-	-	-
	Other	3,009	-	-	3,009	1,850
	Total	77,139	-	-	77,139	52,393
Income from investments:	Interest income	2,027	-	-	2,027	319
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	2,027	-	-	2,027	319
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		147,426	-	-	147,426	80,325

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 6 **Analysis of expenditure**

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
	Analysis					
Expenditure on raising funds:	Incurring seeking donations	-	-	-	-	-
	Incurring seeking legacies	-	-	-	-	-
	Incurring seeking grants					
	Operating membership schemes and social lotteries					
	Staging fundraising events	102,230			102,230	67,704
	Fundraising agents					
	Operating charity shops					
	Operating a trading company undertaking non-charitable trading activity					
	Advertising, marketing, direct mail and publicity	4,442	-	-	4,442	332
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
		-	-	-	-	-
	Total expenditure on raising funds	106,672	-	-	106,672	68,036

Expenditure on charitable activities		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total expenditure on charitable activities		-	-	-	-	-
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Other						
	Youth Theatre operating costs	12,635	-	-	12,635	11,694
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total other expenditure		12,635	-	-	12,635	11,694
TOTAL EXPENDITURE		119,307	-	-	119,307	79,730

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1					
Activity 2					
Other					
Total					

Prior year expenditure on charitable activities can be analysed as follows:

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Section C**Notes to the accounts****Note 10** Details of certain items of expenditure**10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
0	0
0	0
0	0
0	0

Section C**Notes to the accounts****(cont)****Note 18****Stocks**

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	£
Charitable activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other:					
<i>Opening</i>	-	305	-	-	-
<i>Added in period</i>	-	36	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	341	-	-	-
Total this year	-	341	-	-	-
Total previous year	-	305	-	-	-

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

Nil

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year £	Last year £
-	-
-	-
-	-
-	-

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Other debtors

This year £	Last year £
-	-
-	-
Total -	Total -

Section C**Notes to the accounts****(cont)****Note 20 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	27,996	24,493	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-

20.2 Deferred income*Please complete this note if the charity has deferred income.**Please explain the reasons why income is deferred.*

Fees received in advance for the delivery of Youth Theatre classes provided post year end, and grant income received but deferred to the next year to be matched against the activities for which the grants have been awarded.

Movement in deferred income account

Balance at the start of the reporting period
Amounts added in current period
Amounts released to income from previous periods
Balance at the end of the reporting period

This year £	Last year £
19,316	1,340
24,469	19,316
- 19,316	- 1,340
24,469	19,316

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 24 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

This year £	Last year £
-	-
70,596	-
40,841	79,850
-	-
111,437	79,850

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		This year				Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		
TOTAL		

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

--

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Patrick Waldock	Trustee	Service contract	3080			

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

Fixed term and fixed price agreement to provide operational management services

For any related party, please provide details of any guarantees given or received.

N/A

Section C	Notes to the accounts	(cont)
Note 29	Additional Disclosures	
The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.		
In the year to 31 March 2024 the charity's principal activities were in the promotion of education in, and appreciation of, the performing arts in all forms among the communities of the Chew Valley and surrounding areas through the organisation of performance events and the operation of a youth theatre school.		



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Chew Valley Performing Arts

On accounts for the year
ended

31 March 2024

Charity no
(if any)

1163177

Set out on pages

1-16

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *E R Lodite*

Date: 20/12/2024

Name: Edmund Lodite

Relevant professional
qualification(s) or body
(if any):

Address: 8 Sutton Park

Bishop Sutton

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.