



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From 1<sup>st</sup> October 2023 to 30<sup>th</sup> September 2024**

**Charity name: Friends of Osborne**

**Charity registration number: 1163175**

### **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the Friends of Osborne are to support and assist Osborne and English Heritage in the promotion, preservation and the use of Osborne (its Grade 1 Listed House and Grade 2 Listed Park and Gardens); and to encourage the education of, and enjoyment by, the public concerning Osborne, its heritage, history, buildings, contents, gardens and grounds.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In conjunction with the management and staff at Osborne House, the Friends of Osborne organised numerous fundraising events. These events included talks of local interest, social events and tours of the house and grounds
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Whether it is planning fundraising events or approving funding for projects, the trustees and committee members have kept in mind the Charity Commission guidance on public benefit

#### **Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
--	----------------	--

Policy on grant making	Para 1.38	All applications from English Heritage to fund projects at Osborne House must be submitted to the trustees. The projects must satisfy the conditions stated in the Constitution, and the conditions regarding public benefit issued by the Charity Commission
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	All trustees and committee members give their time voluntarily, and receive no remuneration or benefits of any kind.
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a	Para 1.20	<p>The Friends of Osborne are reliant on English Heritage procuring agreed items or services and invoicing Friends of Osborne for payment.</p> <p>In the review period, the Friends of Osborne agreed to fund a number of projects which included:-</p> <p>Redecoration of the education centre</p> <p>Large planters for the walled garden</p>



whole.		<p>Period correct costumes for tour guides</p> <p>Purchase of a defibrillator</p> <p>Funding of an education award and trophy for local schools</p> <p>Unfortunately, large scale organisational changes within English Heritage meant that none of the projects came to fruition within the review period.</p> <p>Some of the projects will move to the following financial year</p>
--------	--	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

**Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	All fundraising events which have occurred in the review period have generated profit
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The financial position of Friends of Osborne remains strong. The total amount of funds held by the charity has increased by £23469 over the review period.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The funds are held to cover 12 months of operational costs in the event of loss of income, and to meet unforeseen expenditure that may occur. The amount of reserves held will be reviewed and by the trustees annually
Amount of reserves held	Para 1.22	£1000
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The sources of income are membership subscriptions, income from fundraising events, gift aid, bank interest and donations
Investment policy and objectives including any social investment policy adopted	Para 1.46	

A description of the principal risks facing the charity	Para 1.46	
Other		



## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution which was last reviewed and approved at AGM in November 2024
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Friends of Osborne is a Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed or reappointed annually at the Annual General Meeting.  Trustees are reappointed in rotation, as recommended by the Charity Commission  Details are specified in the Constitution

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties		Not applicable

	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Friends of Osborne
Other name the charity uses	
Registered charity number	1163175
Charity's principal address	Friends of Osborne Osborne House Osborne House Estates East Cowes Isle of Wight PO32 6JX



### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alison Rogers	Chair		
2	Helen McComb	Secretary		
3	Adrian Johnson	Treasurer		
4	Maureen Moorman	Membership Secretary		
5	Carolyn McCormack			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Corporate trustees – names of the directors at the date the report was approved

Director name		
Not applicable	Not applicable	Not applicable

### Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Not applicable	Not applicable	Not applicable



**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

**Additional information (optional)****Names and addresses of advisers (Optional information)**

	Type of adviser	Name	Address
	Name of chief executive or names of senior staff members (Optional information)		

**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

--

**Other optional information**

--

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

	Signature(s)	<i>Allison J. Rogers</i>	<i>A. Johnson</i>
	Full name(s)	ALLISON ROGERS	ADRIAN JOHNSON
	Position (eg Secretary, Chair, etc)	Chair	TREASURER
	Date	3/7/25	





CHARITY COMMISSION  
FOR ENGLAND AND WALES

Friends of Osborne

1163175

## Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	01-Oct-23		30-Sep-24

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Subscriptions	17,990	-	-	17,990	16,118
Contribution from Gift Aid	3,122	-	-	3,122	2,771
Fundraising activities	5,007	-	-	5,007	4,863
Sales	-	-	-	-	67
Bank interest	1,351	-	-	1,351	967
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>27,470</b>	<b>-</b>	<b>-</b>	<b>27,470</b>	<b>24,386</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>27,470</b>	<b>-</b>	<b>-</b>	<b>27,470</b>	<b>24,386</b>
<b>A3 Payments</b>					
Donations and gifts	-	-	-	-	4,195
Costs of fundraising activities	2,535	-	-	2,535	839
Committee and membership expenses	82	-	-	82	70
Printing, postage and stationery	302	-	-	302	175
Computer and software	283	-	-	283	1,944
Accountancy fees	60	-	-	60	55
Legal fees	55	-	-	55	60
Bank and card machine charges	396	-	-	396	414
Insurance	286	-	-	286	295
<b>Sub total</b>	<b>4,901</b>	<b>-</b>	<b>-</b>	<b>4,901</b>	<b>7,148</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>4,901</b>	<b>-</b>	<b>-</b>	<b>4,901</b>	<b>7,148</b>
<b>Net of receipts/(payments)</b>	<b>23,469</b>	<b>-</b>	<b>-</b>	<b>23,469</b>	<b>17,238</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>62,944</b>	<b>-</b>	<b>-</b>	<b>62,944</b>	<b>45,706</b>
<b>Cash funds this year end</b>	<b>86,413</b>	<b>-</b>	<b>-</b>	<b>86,413</b>	<b>62,944</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Current account	781	-	-
	Deposit account	85,652	-	-
		-	-	-
	<b>Total cash funds</b>	<b>86,413</b>	<b>-</b>	<b>-</b>
(agree balances with receipts and payments account(s))				

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>A. Johnson</i>	A. Johnson	2/12/24
<i>M.E. McORMAN</i>	M.E. McORMAN	2/12/24





# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

Friends of Osborne

On accounts for the year  
ended

30 September 2024

Charity no  
(if any)

1163175

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above  
charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation  
of the accounts in accordance with the requirements of the Charities Act  
2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out  
under section 145 of the 2011 Act and in carrying out my examination, I  
have followed the applicable Directions given by the Charity Commission  
under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have  
come to my attention (other than that disclosed below \*) in connection with  
the examination which gives me cause to believe that in, any material  
respect:

- accounting records were not kept in accordance with section 130 of  
the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection  
with the examination to which attention should be drawn in order to enable a  
proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

16/10/2024

Name:

Selina Powder

Relevant professional  
qualification(s) or body  
(if any):

FMAAT

Address:

Allegri & Co

16c Sandown Road, Lake, Isle of Wight PO36 9JP

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.