

Borehamwood Baptist Church

Trustees Annual Report 2024-25



Objectives and Activities

The principal purposes of the Church are:-

The advancement of the Christian faith according to the principles of the Baptist denomination.

The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The activities of the church outlined in the Constitution include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching
- baptism, as defined in the Baptist Union's Declaration of Principle
- the Communion of the Lord's Supper which shall normally be observed at least once a month
- evangelism and mission, locally, regionally, nationally and internationally
- the teaching, encouragement, welcome and inclusion of young people
- nurture and growth of Christian disciples
- education and training for Christian and community service
- giving and encouraging pastoral care
- supporting and encouraging charitable social action in the United Kingdom and abroad
- encouraging relationships with and supporting Baptists and other Christians.

In 2024-25 regular public worship was undertaken each Sunday. There was one person baptised through immersion, one wedding was celebrated, two babies were dedicated and Communion of the Lord's Supper was shared monthly. Mission and evangelism was supported through giving to mission partners in the UK and abroad. Sunday services included the teaching, encouragement, welcome and inclusion of children and young people. Christian disciples were grown and nurtured through Sunday morning teaching, informal bible studies and regular prayer meetings. Pastoral care was given through by the minister and the diaconate. Borehamwood Baptist Church was an active partner in the Elstree and Borehamwood Christian Council (EBCC) and remained in good relationship with our local Baptist Association.

Achievements and Performance

Minister's Report 2024-2025

2024-2025 marks the second year of my pastoral ministry at Borehamwood Baptist Church. It has been a time of growth and development as a church for which we thank God.

This year has seen us clarify our identity and culture as a church with a new church logo and the commitment to six values. This has enabled us to communicate more clearly to the town about who we are and given us greater self-understanding and focus as a community together.

Our commitments are to be:

- A loving community
- A welcoming community
- A growing community
- A serving community
- A learning community
- A praying community

As a church we committed to these at a special service on 9th March 2025 at which our Regional Minister, Mary Moody preached.

We have also seen God's financial provision, especially in growing levels of hire of our halls towards the end of the financial year.

A loving community

Sonia Steer has continued to work alongside me as Pastoral Deacon providing invaluable contact over the phone with those in the congregation with pastoral needs. This year has seen some of our more elderly members struggle with their health a little more as well as a season in which a notable number of church members suffered significant bereavements within their families or friendships. These included the passing of Monika Roberts who had previously attended the church.

We expressed our love for those outside the church at Harvest when we collected food for the Borehamwood Foodbank.

A welcoming community

We continue to welcome new people attending our services with some staying and making us their spiritual home. Over the past twelve months these have included families, young adults and older people from a range of backgrounds.

We continue to value the ability to fellowship with one another over refreshments after each service and have also enjoyed eating together with a Family Breakfast in November and a Bring and Share lunch for our Commitment Sunday in March.

A growing community

This year has seen a wedding, three dedications, a baptism and six people come into church membership. We rejoice at these signs of both numerical and spiritual growth!

Our work with youth and children continues to be an area that grows and develops and we are encouraged by those who have moved into young leadership and moved from our provision for children into our provision for youth.

A serving community

Many different people serve within our church community from our children taking our offering to our teenagers helping in Lighthouse and running the sound desk to adults welcoming people, leading worship, serving communion, reading the bible reading, leading intercessions, taking part in All Age Services...the list goes on. All aspects of our life together as a church are enabled by people being willing to serve in different ways according to their gifts, talents and availability.

Many people serve behind the scenes, such as running the server for refreshments each week and helping to maintain our building. A new team of people give access to those hiring our buildings and a new Whatsapp group enable people to volunteer for practical tasks such as minor DIY jobs and moving furniture in the church. We are also blessed by a Finance Team who look after our church finances.

This year has also seen change on the leadership team, with Pam Tume, Gill Kett and Rose Onyema leaving the leadership team and Colleen Sainlo and Annie Banda joining.

Our service to those outside the church includes Crackpots and Illumin8.

A learning community

Our main learning together occurs on a Sunday morning and this year we have engaged with sermon series on the following topics:

The Holy Spirit

Prayer – Using material from How to Pray by Pete Greig/24-7 Prayer

Our six commitments as a church

The Cross

Whilst most weeks during term-time our children learn in Lighthouse and our young people learn at Illumin8 and FIZ we all learn together in different, often interactive ways, during our monthly All Age Celebrations which Nicky Barrass and I have led. Most months we have followed topics linked to our sermon series.

These topics have also been the basis for our two Bible Study groups which have continued to meet on a Tuesday evening and Wednesday morning on alternate weeks during term time.

A praying community

This year has seen us develop our understanding of what it means to be a praying community and increase our opportunities to be one.

September saw our first week of prayer which included online morning and evening prayer and opportunities to join in a national Baptist day of Prayer and Fasting with Fresh Streams and prayer-walking around all the schools in Borehamwood as part of National Day of Prayer for Schools.

Intercessory Prayer remains an important part of our Sunday service with different church members leading prayers each Sunday.

Our weekly online prayer meetings on a Wednesday evening and monthly on a Friday evening have been supplemented by a monthly in-person prayer meeting led by members of the leadership team.

Other aspects of church life and ministry

- We celebrated Christmas together as a church with a Nativity Service, a joint Carol Service with Agape Sanctuary and a service on Christmas Day. Myself and members of Crackpots also attended a Carol Singing event at Fairbank Lodge organised by Doreen (and Val) Pritchard. Crackpots also had their annual Carol Service in early December.
- From June 2025 I took on the role of Chaplain to the Town Mayor, Cllr Alpha Bird Collins. Over the year my engagement with this role included speaking at a Town Council meeting, leading the Civic Remembrance Service and preaching at All Saints Church, blessing the town at the Christmas Lights turning on and attending a variety of other civic events. This helped develop relationships with local people and organisations and raised the profile of the church and faith with civic life.
- The rental of our church halls and premises continue to develop and are beginning to provide more income as a church. This has included the decision to hire the Upstairs Hall to Potters House, a Pentecostal congregation on a Sunday morning from March 2025.

Borehamwood Baptist Church: Secretary's report 2024-25

Minister

Rev Rachel Waitt has continued to serve us as our minister throughout this year.

Leadership Team

On 1st April 2024 the leadership team comprised: Nicky Barrass (Secretary), Jyothi Angani (Treasurer), Pam Tume, Sonia Steer, Gill Kett and Rose Onyema (deacons). Following election on 7th July 2024, Pam Tume and

Gill Kett stood down and Colleen Sainlo and Annie Banda were elected as deacons. In February 2025 Rose Onyema resigned as a deacon.

Sunday Services

Rev Rachel Waitt has led and preached at the majority of Sunday Services with a visiting speaker or church member leading or preaching occasionally.

Membership

On 1st April 2024 we had a membership of 44. Through the year we had 6 new members join us and 1 resignation. On 31st March 2025 we had a membership of 49.

Our attendance at Sunday services has been gradually creeping up during the year and we estimate that we have 50-60 attending each Sunday.

Baptisms, Weddings, Dedications

We have been delighted to celebrate one Baptism this year, one Wedding and two Dedications.

Lighthouse

Lighthouse (our Sunday group for children up to the end of Year 6) has met during the Sunday Service (except for during school holidays and monthly all age celebration services). We have followed the same series as the Sunday services. We averaged 10 children each session, with a maximum of 15 attending one session.

FIZ

FIZ (our group for young people in school years 7-11) meets 4 to 6 times a term after the morning service. We play a game, have lunch together and then take time for an activity which encourages them to explore their faith. This has included watching the videos from the Prayer Course and videos from the Chosen (a drama about Jesus life). This group is attended by 8-10 young people each session.

Illumin8 Youth group

Illumin8 Youth group takes place on a Friday evening for young people in years 7-11. There are a consistent group of 20 young people who come every fortnight for pizza, games, football, craft and a time of Bible learning and worship. The leaders are from 2 churches in Borehamwood. Many of the young people attend church either in Borehamwood or further afield, and some do not have a church background.

Wednesday Prayer meeting: Val Ringwood

We have continued to meet regularly every Wednesday evening from 7.30 to 8.30pm to talk about and share God's word together, and pray for people known to us who need God's touch upon their lives, in whatever form that takes, and for situations locally, nationally or world-wide of concern, and we are so grateful to the Lord for the many answers to prayer that he has graciously given us. Numbers vary week by week depending on peoples' personal situations, but we are not a select group, there is always room for others to join with us. Everyone is welcome. All our meetings combine a happy time of fellowship together in God's presence, with our main priority of praying both for ourselves and others.

Monthly Friday Mid-Night Prayer meetings: Margaret Adegoke

Mid night prayer group meet on the second Friday of every month since April 2016 and has since been part of BwBC's prayer life. This group meets virtually on WhatsApp from 10 pm to 1 am. Prayer points raised with reference to corporate and individual issues. Though last year, 2024, was quite challenging for the group, God revealed proved and manifest in all the challenging situations faced by individuals in the group, and we RETURNED ALL GLORY TO LORD GOD ALMIGHTY. 2025 God added Dolphyne to the group. Thus, we are now five that meets on WhatsApp one Friday a month. Faithful is he who has called the group into existence, and he would continue to add to us. 2 Timothy 4: 5 " But you, keep your head in all situations, endure hardship, do the work of an evangelist, discharge all duties of your ministry.

Crackpots: Jacquie Woods

Crackpots has continued to fulfil the initial criteria over the last year, namely to provide fellowship for a couple of hours a month for older people whether they are church members or just friends of Borehamwood Baptist church. We enjoy different kinds of activities, cups of tea and spend a few minutes with our “thought for the month”. This year has seen a major change though as Doreen Pritchard decided to step down from sharing the leadership with Val and Jacquie. We do thank Doreen for all the years she contributed to the running of Crackpots but we have been pleased to welcome Sian Kendrick who is taking over the reins. Sian is known to some from her time spent at holiday club. Our numbers stay steady at around 16 folk. We thank God for giving us help to still be able to go forward into another year.

Fabric and property

The works that have been completed since the 2024 AGM are:

1. Flat roof leak - repaired
2. Kitchen water heater - replaced
3. Sanctuary heaters - serviced
4. Pre-school area decoration - repainted
5. Kitchen wall repair - boxed in
6. Baptistry leak - grouted
7. Quinquennial surveys - identified issues addressed
8. Windows - cleaned
9. Middle doors ramp - made safe
10. Upper hall fire escape gate - made safe
11. Manse front drain - concreted
12. Manse kitchen fan extractor - surround repaired
13. Manse garden drain head - repaired
14. Draft excluders - fitted
15. Garden fence gravel board - fitted
16. Rear disabled ramp - repaired
17. Toddler equipment - rationalised
18. Upstairs disabled toilet drainage - restructured
19. Dishwasher leak - repaired
20. PAT for Electrical Goods - tested
21. Stage staircase - removed
22. Sanctuary side double doors closer - fitted
23. Gents downstairs toilet door - repaired
24. Heater mid entrance hall - replaced

Other Church activities

Activities this year included:

Summer activities: Over the summer period we took a group to Water Wipe out, and we had a rounders and picnic day. In addition a group walked from the church to the Aerodrome café and met others there.

Harvest Festival: Harvest was celebrated in September. This included a donation of food items to the Foodbank.

Streets of Light: In October we joined a national initiative creating a window display to celebrate the Light of God.

Christmas: Crackpots had a carol service and we had a shared carol service with Agape Sanctuary. We had a nativity presentation, with a large number of children and young people taking part. The Christmas day service was also well attended.

Commitment Sunday: As a response to a sermon series where we explored our church values we had a service to commit ourselves to these. This was followed by a bring and share lunch.

Church meetings: In this year we have had 6 church meetings, 1 special church meeting and 1 AGM.

Treasurers Year End report (2024-2025)

At the end of 2024/5 the budget deficit was £1827.73 which was an improvement on what was anticipated earlier in the year. This adjustment reflects better-than-expected performance in certain areas of expenditure control, contributing positively to our overall financial position. Although hall rental income fell short of expectations—mainly due to lower use by some regular hirers—this was balanced by higher-than-expected giving. This also contributed to our Gift Aid income coming close to its target.

Our principal sources of income are offerings, hall rentals, and gift aid. Notably, the total income for the year 2024/25 exceeded expectations, being approximately 1% higher than anticipated. Another notable positive factor in our rental income was the establishment of a new 5-year lease with Little Angels Pre School late in the previous financial year. This agreement ensured a stable and consistent income from the rental of our downstairs halls during term time, extending through to March 2029.

Our most significant expense relates to the cost of employing our minister, Revd. Rachel as Minister of the Church. This includes stipend, expenses and the provision of housing in the form of the manse, which recent in financial years was rented out and was a source of income for the church. Her role is to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregation and other people, and to equip and encourage the membership in their life, Christian witness and service.

During the year, mission spending was adjusted due to financial concerns. The number of organisations supported was reduced to focus primarily on key partners, while continuing support for existing commitments such as child sponsorship through JENGA. Mission spending this year reflected a shift to targeted and sustainable giving. The aim is to aid national and international Christian organizations and societies that have Christian aims and objectives that are compatible with the church's charitable purpose.

The Church is highly reliant on the voluntary contributions of its members across all areas of its activities. Many of these initiatives incur little to no financial cost, yet they make a significant contribution to the fulfilment of the Church's objectives.

The use of volunteers and our own buildings mean that many of the church's activities, including outreach, are achieved at low financial cost. For example, one of our main outreach activities, Illumin8, our youth group run for the community with a gospel message, is funded largely through parental contributions as well as having received income from a youth project that had ended.

Overall, our expenditure was either within or below budget. The primary overspends occurred in the property category, amounting to approximately £2,250. This was due to unforeseen and essential costs related to fire safety measures, as well as higher-than-expected expenses for decorating and flat roof repairs. These expenditures highlight the financial and logistical challenges associated with managing our buildings, which serve as both a valuable income resource and a significant financial burden, requiring considerable volunteer effort. We anticipate that similar challenges will arise in the coming years. To address this, we have made provisions in the current budget to build a contingency for any unexpected expenses that may occur.

We had anticipated needing to spend from our reserves; but to a lesser extent than was budgeted. We utilized our reserves to cover the gap and maintain financial stability in the short term. We now have a reserves policy which will also help us to manage our financial reserves in the future. Looking ahead, it is acknowledged that an increase in income will be necessary to sustain the church's ongoing costs.

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust and constitutes a Charity Incorporated Organisation.

Trustees are appointed by the Church Member's Meeting. The processes are public, clear and open so that all Church Members are enabled to consider prayerfully who should be appointed as Charity Trustees. These are set out in clauses 15 – 17 of the Church's governing document.

Reference and Administrative Details

Registered Charity number

1163166

Principal address

12 Furzehill Road
Borehamwood
WD6 2DF

Minister

Rev Rachel Waitt

Trustees (as of 31/03/25)

Mrs Nicky Barrass (Secretary)
Mrs Paran Jyothi Anagani (Treasurer)
Mrs Sonia Steer (Trustee)
Mrs Colleen Sainlo (Trustee)
Mrs Annie Banda (Trustee)

Independent Examiner

Emmanuel B Ofori (FCCA, MBA, MSc, AET, BSc, FHEA)
Emmanuel & Associates
Chartered Certified Accountant & Management Accountant
Regus House
132 Lewisham High Street
1st Floor, Office 118
London SE13 6EE
E: info@eaaccountant.com
W: www.eaaccountant.com

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Full name: Sonia Steer	Position: Secretary
Signature:	Date:

Full name: Paran Jyothi Anagani	Position: Treasurer
Signature:	Date:

Charity Registration Number: 1163166

BOREHAMWOOD BAPTIST CHURCH

**ANNUAL REPORT AND INDEPENDENT REVIEWED FINANCIAL STATEMENTS FOR YEAR
ENDED 31 MARCH 2025**

LEGAL AND ADMINISTRATIVE INFORMATION

Board of Trustees

Reverend Rachel Waite	Chair
Mrs Nicola Barrass	Secretary
Mrs Paran Jyothi Anagani	Treasurer
Mrs Annie Band -	Trustee (from 7 th July 2024)
Mrs Colleen Sainlo –	Trustee (from 7 th July 2024)
Mrs Sonia Steer -	Trustee
Mrs Rose Onyema	Trustee (until 30 th of March 2025)

Company Type Charitable Incorporation Organisation (CE004345)

Charity number 1163166

Registered Office 12 Furzehill Road
Borehamwood WD6 2DF
England, UK

Independent Examiner Emmanuel & Associates
Chartered Certified Accountants
132 Lewisham High Street
1st Floor, Office 102
London SE13 6EE
E: info@eaaccountant.com
W: www.eaaccountant.com

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TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 01 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The principal purposes of the church are:

- the advancement of the Christian faith according to the principles of the Baptist denomination, and
- may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

ACHIEVEMENTS AND PERFORMANCE

Significant activities and achievements against objectives. A significant reduction in projected deficit from £9,000 to approximately £1,832. In general, the expenditure was below budget partly due to efficient policies and cost control.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

The trustees, who served during the year and up to the date of signature of the financial statements were:

Board of Trustees

Reverend Rachel Waitt	Chair
Mrs Nicola Barrass-	Secretary
Mrs Paran Jyothi Anagani	Treasurer
Mrs Annie Banda-	Trustee (from 7 th July 2024)
Mrs Colleen Sainlo -	Trustee (from 7 th July 2024)
Mrs Sonia Steer-	Trustee
Mrs Rose Onyema-	Trustee (until 30 th March 2025)

The trustees' report was approved by the Board of Trustees.

Mrs Paran Jyothi Anagani

TREASURER

Mrs Paran Jyothi Anagani
Signature.....

Date: 08/10/2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOREHAMWOOD BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of BOREHAMWOOD BAPTIST CHURCH (the charity) for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity (Borehamwood Baptist Church) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act) and section 145 of the Charities Act 2011 to the best of your knowledge and ability.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

EMMANUEL & ASSOCIATES LTD

Chartered Certified
Accountants
132 Lewisham High Street
1st Floor, Office 102
London SE13 6EE

Membership: ACCA

Dated: 09/10/2025

STATEMENT FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2025

		Unrestricted Funds	Unrestricted Funds
		<u>2024</u>	<u>2025</u>
	Notes	£	£
Income from:			
Donations and Legacies including Offerings	3	36,338	39,409
Charitable activities including Gift Aid	4	3,145	3,838
Other income including Hall Rental	5	33,417	37,146
Total income		<u>72,900</u>	<u>80,393</u>
Charitable activities-	6	<u>(135,453)</u>	<u>(84,910)</u>
Net income and movement in funds		<u>(62,553)</u>	<u>(4,517)</u>
Reconciliation of funds:			
Fund balances at 01 April 2024		<u>156,215</u>	<u>93,662</u>
Fund balances as 31 March 2025		<u>93,662</u>	<u>89,145</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derived from continuing activities.

BOREHAMWOOD BAPTIST CHURCH: FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2025

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31 MARCH 2025

		2024		2025	
	Notes	£	£	£	£
Fixed Assets					
Tangible Fixed Assets	10		<u>39,866</u>		<u>39,529</u>
Current Assets					
Cash at hand in bank		<u>55,984</u>		<u>23,246</u>	
Creditors: amount falling due within 1 year	11	<u>900</u>		<u>900</u>	
Net Current Assets			<u>55,084</u>		<u>22,346</u>
 Total Assets Less Current Liabilities			<u>94,950</u>		<u>61,875</u>
The Funds of the Charity					
Unrestricted			94,159		61,875
Designated			<u>791</u>	-	<u>0</u>
			<u>94,950</u>		<u>61,875</u>

The Church is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the Church to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees on 08/10/2025.

Mrs Paran Jyothi Anagani

Mrs Paran Jyothi Anagani

Trustee & Treasurer

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 GOING CONCERN

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 CHARITABLE FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1.4 INCOME

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 TANGIBLE FIXED ASSETS

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation provided.
Fixtures and fittings	10% on reducing balance basis
Office Equipment: Computers	10% on reducing balance basis.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1.7 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognized when the charity's contractual obligations expire or are discharged or cancelled.

1.8 TAXATION

The charity is exempt from tax on its charitable activities.

2 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Unrestricted funds
	2024	2025
	£	£
Donations and gifts	36,338	39,409
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3 Income from donations and legacies**4 Income from charitable activities**

	Unrestricted	Unrestricted
	funds	funds
	2024	2025
	£	£
Services provided under contract	-	-----
Charitable rental income	33,417	37,146
Other income	3,145	3,838
	=====	=====
	36,562	40,984
	=====	=====

5 Income from investments

	Unrestricted	Unrestricted
	funds	Funds
	2024	2025
	£	£
Interest receivable	<u>1,634</u>	<u>1468</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6 Expenditure on charitable activities

	2024	2025
Direct costs	£	£
Depreciation and impairment	412	337
Utility services	10,074	11,775
Property repairs	58,698	0
Pensions	2,035	0
Other ministry expenses	24,060	34,266
Missions & hospitality	8,069	6,896
Manse expenses	4,957	6,765
Church fabric expenses	11,521	4,981
Church Building Project	9,917	13,251
Sundry expenses/Youth Work	200	487
Insurance	1,563	2,219
Licenses/Subscriptions	1,260	2,296
Evangelical Alliance	-	377
License/Office and Admin	2,198	117
Bank charges	209	243
Accountancy fee	280	900
	<u>135,453</u>	<u>84,910</u>
Analysis by fund		
Unrestricted funds	<u>135,453</u>	<u>84,910</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7. Trustees

The Trustees of Baptist Church are the individuals legally responsible for controlling the charity's work, finances and property, and are appointed by the church members' meeting. None of the Trustees (or any other persons connected with them) received any remuneration or benefits from the Charity during the year apart from the Chaplain who received small token in a form of benefit.

8 Employees

The average monthly number of employees during the year was:

2024	2025
Number	Number
1	1

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

Employee Benefit Obligations.

The charity currently has no Pension deficit.

9 TAXATIONS:

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

10 Tangible Fixed Assets

	Freehold Land & Building	Fixtures & Fittings	Office Equipment	Total
Cost	£	£	£	£
At 1 April 2024	36,495	3,000	371	39,866
Additions	<u>-</u>	<u>-</u>	<u>0</u>	<u>0</u>
At 31 March 2025	<u>36,495</u>	<u>3,000</u>	371	<u>39,866</u>
Depreciation and Impairment				
At 1 April 2024	-		-	-
At 31 March 2025	<u>-</u>	<u>300</u>	<u>37</u>	<u>337</u>
Carrying Amount				
At 31 March 2024	<u>36,495</u>	<u>3,000</u>	<u>371</u>	<u>39,866</u>
At 31 March 2025	<u>36,495</u>	<u>2,700</u>	<u>334</u>	<u>39,529</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11. Creditor: Amount falling due within 1year	2024	2025
Accruals and deferred income	<u>900</u>	<u>900</u>

12 UNRESTRICTED FUNDS

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	<u>93,662</u>	<u>80,393</u>	<u>(84,910)</u>	<u>89,145</u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	<u>156,215</u>	<u>72,900</u>	<u>(135,453)</u>	<u>93,662</u>

13 Related party transactions

There were no disclosable related party transactions during the financial year.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOREHAMWOOD BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of BOREHAMWOOD BAPTIST CHURCH (the charity) for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity (Borehamwood Baptist Church) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act) and section 145 of the Charities Act 2011 to the best of your knowledge and ability.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

EMMANUEL & ASSOCIATES LTD

Chartered Certified
Accountants
132 Lewisham High Street
1st Floor, Office 102
London SE13 6EE

Membership: ACCA

Dated: 09/10/2025