

# **Borehamwood Baptist Church**

## **Trustees Annual Report and Accounts 2022-23**



## Objectives and Activities

The principal purposes of the Church are:-

The advancement of the Christian faith according to the principles of the Baptist denomination.

The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The activities of the church outlined in the Constitution include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Baptist Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptists and other Christians.

In 2022-23 regular public worship was undertaken each Sunday. There were two people baptised immersion and Communion of the Lord's Supper was shared monthly. Mission and evangelism was supported through giving to mission partners in the UK and abroad. Sunday services included the teaching, encouragement, welcome and inclusion of children and young people. Christian disciples were grown and nurtured through Sunday morning teaching, informal bible studies and regular prayer meetings. Pastoral care was given through the diaconate. Borehamwood Baptist Church was an active partner in the Elstree and Borehamwood Christian Council (EBCC) and remained in good relationship with our local Baptist Association.

All these activities were carried out by volunteers due to the ongoing vacancy for a paid minister.

## Achievements and Performance

### Borehamwood Baptist Church Moderator's Report 2023, **Graham Clarke**

When I became your Moderator in 2019 I had no idea that I would still be here in 2023! But it has been a privilege to share in the journey that God has taken Borehamwood Baptist Church on and I look forward to hearing of where God will lead you next led by the Holy Spirit and Rachel's guidance.

The last 12 months of life at Borehamwood Baptist Church have seen many blessings as the Spirit of God has been at work, preparing the church for the next phase of the life that is to come.

The actual details of the life of the church are included in the Secretary's report. There have been sadnesses particularly with the death of one member and the departure of previous members.

But there have been joys. Two baptisms showed us just how transforming the power of God can be in peoples lives and were an unusual role for a Moderator to be involved in.



I would like to pay special thanks to the Leadership Team who have worked so hard while also steering the appointments process, dealing with the day to day issues as well as the bigger issue of appointing a minister.

The church has been greatly blessed by those who work so diligently and prayerfully year ensuring that the many issues of the day to day involved in running of the church and it's ministries are covered, from maintenance to finance, children's work, worship, music, safeguarding and hospitality.

But, of course the biggest blessing of all has been the calling of Rachel Waitt to be the new minister from May. I am sure that God has prepared both her and the church for this moment and I pray that the church will continue to grow in depth and strength.

God has placed before you a number of opportunities before you which I am sure he will bless as you seek the power of the Holy Spirit to guide and equip you.

I would just like to remind you of what you put in the church profile when you were seeking a minister  
We wish to develop further as a fellowship in the following 5 areas:

**1. We wish to strengthen relationships within our church family.** To achieve this we recognise we must improve our communication with one another so we are better placed to more fully support each other through prayer, friendship, practical help and financially, ensuring that we are welcoming and fully inclusive of all.

**2. We wish to encourage and nurture the gifts we all have.** This includes helping everyone to identify, use and develop their gifts to contribute to all aspects of church life. We aim to do this with our children and young people, those who are new in their faith, those who are new to our church as well as those who are well established in faith and of all ages and backgrounds. As part of this we wish to develop our individual sense of commitment to church life and our understanding of the responsibility of being a part of a membership organisation.

## **Borehamwood Baptist Church: Secretary's report**

### **Leadership Team**

Following the elections at the 2022 AGM, the leadership team comprised Nicky Barrass (Secretary), Jyothi Angani (Treasurer), Pam Tume, Sonia Steer, Gill Kett (deacons).

### **Sunday Services**

During this period of inter-regnum our services have been led by a variety of visiting speakers and our own church members. In particular we have started a monthly praise and prayer service which has been led by Pam and Gill. Our Sunday services are still live on Zoom and we are very pleased that this enables a few of our church family to join us who may not be able to do so otherwise.

### **Membership**

Over the past year we have welcomed 7 new members into membership. One member resigned and one member died. We currently have a membership of 44.

Our attendance at Sunday services has been gradually creeping up during the year and we estimate that we have 35-40 attending each Sunday.

### **Baptisms**

We have been delighted to celebrate 2 Baptisms this year.

### **Children's groups**

In May last year we had 2 groups for our children and young people meeting during the Sunday services (except for during school holidays and monthly all age celebration services). These were Lighthouse for the



those up to year 5 and FIZ for those in year 6 and above. In September, we felt that the FIZ group were mature enough to stay in the main service every week. Those bringing the sermon were encouraged to provide 2 or 3 questions about the sermon in advance. These were given to the young people in FIZ to consider during the sermon. After the service the young people gather together with the speaker to have a quick chat and a chance to ask any questions. This has worked well.

In the recent months we have had a number of younger children coming to church services and we are now looking at offering a group for children aged 0-6 years and those aged 7-11.

### **Illumin8 Youth group**

In July 2022, Pilots closed its doors for the last time as the leaders were unable to continue to run this group after many many years of providing a safe, fun, nurturing space for young people. In September a new group, Illumin8, started up for children and young people in years 7-11. There are 22 young people signed up to the group who come every fortnight for pizza, games and a time of Bible learning and worship. There is a great group of leaders helping with the group but always space for more.

### **Hungry Sheep Mens' Bible Study**

The group is in its ninth month now meeting every second Sunday learning more about the Lord enjoying fellowship and God is really speaking to us through scripture.

### **Wednesday Prayer meeting**

This has continued to meet over the past year on Zoom on a Wednesday from 7.30pm onwards. The end time depends upon how many prayer requests we have received. Our prayers have included requests for people within the fellowship, people outside of the fellowship, world situations and our own country's leaders. We praise and glorify our Father in Heaven for all the answers we have received, not always what we have asked for, but we know that the answer is always according to God's own will, and it is in this vein that our prayers are always made. Sadly, for the past 2 or 3 weeks, technical problems have prevented us from meeting together, but prayer requests are always sent out via email to all in the group, for them to pray individually, thus ensuring that no request goes unnoticed. All members are welcome to join this group, you just need to follow the instructions given in the Church events information sent out by our Church Secretary.

### **Monthly half night of prayer**

The prayer group was born after Spring Harvest in April 2016 to the Glory of God.

This has been part of Borehamwood Baptist Church's corporate prayer life for over 7yrs. We meet regularly once a month on 2nd Friday of every month from 10pm to 1am. The prayer session usually starts with discussion about items to lay at the feet of Christ Jesus, followed by verses of scriptures to praise God for who he is and to support our prayer points. On average, four to five people who are committed to the course meet regularly every month.

Prayer request varies and broad considering worldwide events like covid, wars, new long term health diagnosis, Church's Pastoral needs, church growth, national needs for UK, prayer for our secular leaders, evangelism, home and foreign evangelism. Also we return all the glory to God for all answered prayers. It is our desire that Wednesday prayer meeting assists in holding up our church as individuals and a Christ's body of believers in this community to be the beacon in Borehamwood. Everyone is very welcome to be part of the prayer meeting as they are able Ephesians 3:14-19

Attendance has been affected by ill health.

However there have been very helpful and enjoyable times of fellowship. Discussions on bible passages in relation to world and church issues have to inform our prayer.

### **Crackpots**

Our monthly meeting for Seniors has continued to meet on the first Tuesday of the month from 2-4pm. Our numbers have stayed consistent over the year, despite losing 2 friends who moved from the area, and one death. We have had the pleasure of welcoming at least 4 new people into our midst. Our meeting is



open to everyone. The afternoon is led by one of the 3 leaders, the first hour being devoted to an activity, which can range from board games, quizzes, a talk, a demonstration, entertainment, at the end of which there is a "Thought for the Month". This is then followed by tea and biscuits and a time to socialise, get to know each other better, share and support each other.

### **Ministerial search and appointment of Rachel**

In June 2022, 2 ministerial profiles arrived in our inboxes. After interviewing both candidates, the ministerial search team invited Rev Rachel Waitt to 'preach with a peep'. The ministerial search team prayed further, discussed and considered and in November 2022 Rachel returned to preach with a view. This was followed by a church lunch and Q&A session. Then we asked the church meeting for a decision. The answer was a unanimous YES, to inviting Rachel to be our new minister. Rachel accepted and from that moment on we have been preparing for Rachel's arrival and we are delighted that she has started as our part-time pastor at the start of May and will become our full time pastor from September. Preparation for Rachel has involved many things including familiarisation with who we are and what, where, how we do things, sorting out the terms and conditions, preparing an office for her and very importantly the major, ongoing work of preparing the Manse for when Rachel and her family will move in at the end of July.

### **Fabric and property**

The fabric team have been very busy over the last year with work including:

- Back office renovation
- Fire escape renovation
- New flooring between back and front parts of building
- Upholstered chairs have been fire proofed
- Gas servicing
- Rachel's office renovation
- New doormats
- Fire extinguisher servicing
- Pothole repair
- New units and sink in downstairs church kitchen
- Upstairs kitchenette units and sink have been replaced and the area painted.

Manse: renovation work has started to get the Manse ready for the new minister and her family. There's a lot to do, but everything is on schedule for the Waitts to move in at the end of July.

### **Church activities**

Activities this year included:

A Jubilee tea party with games, quizzes and of course a fabulous tea.

Leadership away day: a chance for the leadership team to get together to take more time to pray, seek guidance and look at the bigger picture.

### **Treasurers Year End report (2022-2023)**

2022/23 was financially, a fairly good and stable year with the budgets near to target generally except for our offerings which were 26% below budget. Our reserves remain at the recommended level with small interest increases annually.

Our general fund balance as at year end is £77,977.93 and the BU deposit account is £36,157.07 which is a very healthy financial situation but now that we have a new minister we will not receive rent from the manse and obviously we will be paying Rachel's stipend and expenses. I have brought this to the attention of the church on a number of occasions asking for prayer that our income will increase. This will be by hall rental, gift aid, fund raising and giving.



Although the BU account is earmarked for the manse renovation and relocation expenses, I am putting the manse renovation invoices through the general fund as we receive interest on the BU deposit account. I will, of course, be able to transfer from the BU account as and when it is needed.

It is recommended by the Baptist Union that we give a minimum of 5% of our annual income to mission. The 2022/23 mission budget was £9000 and we gave £7,700. I have set the budget at £8000 for 2023/24 but based on our 2022/23 income of £71,776.82 our 5% giving should have been £3,600. I believe therefore we should consider reducing our mission giving if our financial situation is not as we would like to see it at the 6 month review.

'Giving is the highest level of living'. Remember our Lord Jesus said "It's more blessed to give than to receive" Acts 20:35.

Gift Aid.

A lot of our offerings are made via the gift aid scheme so I urge you again that if you are a tax payer and make any amount of offering/donation please obtain a gift aid form our gift aid co-ordinator. It does not cost you anything but will increase the Church's income. Let us get as much as we can from HMRC.

Many thanks.

God has provided and kept His promises to us let us give Him the glory and do the same for Him.

### **Income Summary**

Offerings at year end are 26% below 2022/23 budget, this is likely a direct effect of the current cost of living crisis experienced by so many in our community, however we are grateful to God that the offerings received have continued to maintain the church building despite this. We are thankful that our doors are now open to the community. Gift aid claimed as a result is also lower by 26% , however we are hopeful to increase offerings in 2023/24 therefore we will keep the income budget at £5,000. Hall rentals have just over the projected income by 3% we are truly grateful that we have maintained Hall rental exposure in the community as well as our long standing partners, Little Angels as well as rentals received by Victory revival church. Manse rent will not longer be an income factor as the tenants have now left the property.

### **Expenditure Summary**

As mentioned we are excited to welcome a new minister Rev Rachel Waitt from May to July on a part time basis then transitioning to full time end of July; so there is an urgent need to cover the funding for the uplift of the Manse ( New Kitchen and Bathroom and re decorating and carpets throughout) and to cover moving expenses; However; although we are budgeting from the Church current account we do have funds in the BU deposit account earmarked to fund the majority of these expenses, we will move funds once the Costs are ready to be incurred (to benefit from interest rates on the account) Budget £36,000 plus general Maintenance of £4000 for the year. Ministers Stipend and allowances now added to 2023/2024 budget. We have now split the Fabric budget into two specific areas to cover Property specific projects, and business as usual fabric spend. We have spent a significant amount of the funds in 2022/2023 for Fire Escape and Flooring, the Quinquennial report, will be used to enable the property team to prioritise works for 2023/2024. With the increasing costs of Gas and electric we have increased the budget by £500. We have added a budget line for Illumin8; which has been partially funded by Jeans Legacy budget for the initial float. We thank God for the opportunity to continue in service of others. We give thanks for the blessing of a new Minister joining Borehamwood Baptist church. We prayerfully look to the future with our New minister and that our provisions will be more than adequate to support.

### **Structure, Governance and Management**

The charity is controlled by its governing document, a deed of trust and constitutes a Charity Incorporated Organisation.



Trustees are appointed by the Church Member's Meeting. The processes are public, clear and open so that all Church Members are enabled to consider prayerfully who should be appointed as Charity Trustees. These are set out in clauses 15 – 17 of the Church's governing document.

## Reference and Administrative Details

### Registered Charity number

1163166

### Principal address

12 Furzehill Road  
Borehamwood  
WD6 2DF

### Trustees

Miss Pamela Tume Chair

Mrs Margaret Adegoke (resigned 8.5.22)

Mrs Colleen Sainlo Trustee (resigned 8.5.22)

Mrs Gillian Kett Trustee

Mrs Nicky Barrass Secretary

Mrs Paran Jyothi Anagani Treasurer

Mrs Sonia Steer (appointed 8.5.22)

### Independent Examiner

Harvine Consultants Limited

Harvine Consultants Ltd

Square Root Business Centre

102 - 116 Windmill Road

Croydon


Surrey

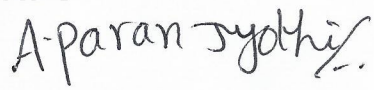
CR0 2XQ

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Full name: Nicola Barrass	Position: Secretary
Signature: 	Date: 24/01/2024

Full name: Paran Jyothi Anagani	Position: Treasurer
Signature: 	Date: 24/01/2024

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
BOREHAMWOOD BAPTIST CHURCH

Harvine Consultants Ltd  
Square Root Business Centre  
102 - 116 Windmill Road  
Croydon  
Surrey  
CR0 2XQ



BOREHAMWOOD BAPTIST CHURCH

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for the Year Ended 31 March 2023

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## BOREHAMWOOD BAPTIST CHURCH

### Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1163166

##### **Principal address**

12 Furzehill Road  
Borehamwood  
WD6 2DF

##### **Trustees**

Miss Pamela Tume Chair  
Mrs Margaret Adegoke (resigned 8.5.22)  
Mrs Colleen Sainlo Trustee (resigned 8.5.22)  
Mrs Gillian Kett Trustee  
Mrs Nicky Barrass Secretary  
Mrs Paran Jyothi Anagani Treasurer  
Mrs Sonia Steer (appointed 8.5.22)

##### **Independent Examiner**

Harvine Consultants Limited  
Harvine Consultants Ltd  
Square Root Business Centre  
102 - 116 Windmill Road  
Croydon  
Surrey  
CR0 2XQ

Approved by order of the board of trustees on 25/05/2023 and signed on its behalf by:

P Tume  
P Tume

.....  
Miss Pamela Tume - Trustee

P Tume



Independent Examiner's Report to the Trustees of  
BOREHAMWOOD BAPTIST CHURCH

**Independent examiner's report to the trustees of BOREHAMWOOD BAPTIST CHURCH**

I report to the charity trustees on my examination of the accounts of BOREHAMWOOD BAPTIST CHURCH (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

~~Harvine~~ Consultants

Harvine Consultants Limited  
The Association of Chartered Certified Accountants

Harvine Consultants Ltd  
Square Root Business Centre  
102 - 116 Windmill Road  
Croydon  
Surrey  
CR0 2XQ

Date: 26/05/2023

# BOREHAMWOOD BAPTIST CHURCH

## Statement of Financial Activities for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	Building Fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		48,804	-	-	48,804	60,634
Investment income	2	25,625	-	268	25,893	24,672
<b>Total</b>		<u>74,429</u>	<u>-</u>	<u>268</u>	<u>74,697</u>	<u>85,306</u>
<b>EXPENDITURE ON</b>						
Raising funds	3	24,217	-	-	24,217	7,089
<b>Charitable activities</b>						
Mission support		14,871	-	-	14,871	13,935
Church costs		12,893	-	-	12,893	40,399
Youth work		142	-	-	142	-
Other		8,127	-	-	8,127	6,046
<b>Total</b>		<u>60,250</u>	<u>-</u>	<u>-</u>	<u>60,250</u>	<u>67,469</u>
<b>NET INCOME</b>		14,179	-	268	14,447	17,837
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		47,296	52,164	42,308	141,768	123,931
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>61,475</u>	<u>52,164</u>	<u>42,576</u>	<u>156,215</u>	<u>141,768</u>

The notes form part of these financial statements

BOREHAMWOOD BAPTIST CHURCH

Balance Sheet  
31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	Building Fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	6	(14,556)	-	54,422	39,866	39,866
<b>CURRENT ASSETS</b>						
Cash at bank		76,451	52,165	1,178	129,794	115,574
<b>CREDITORS</b>						
Amounts falling due within one year	7	(420)	(1)	(13,024)	(13,445)	(13,672)
<b>NET CURRENT ASSETS</b>		<u>76,031</u>	<u>52,164</u>	<u>(11,846)</u>	<u>116,349</u>	<u>101,902</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		61,475	52,164	42,576	156,215	141,768
<b>NET ASSETS</b>		<u>61,475</u>	<u>52,164</u>	<u>42,576</u>	<u>156,215</u>	<u>141,768</u>
<b>FUNDS</b>	9					
Unrestricted funds					61,475	47,296
Restricted funds					94,740	94,472
<b>TOTAL FUNDS</b>					<u>156,215</u>	<u>141,768</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
25/05/2023 and were signed on its behalf by:

P Tume

.....  
Miss Pamela Tume - Trustee



## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# BOREHAMWOOD BAPTIST CHURCH

## Notes to the Financial Statements - continued for the Year Ended 31 March 2023

### 2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Rents received	25,625	24,510
Deposit account interest	268	162
	<u>25,893</u>	<u>24,672</u>

### 3. RAISING FUNDS

#### Investment management costs

	31.3.23	31.3.22
	£	£
Property repairs	<u>16,129</u>	<u>-</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

The Minister is designated under charitable law as an office holder and is therefore entitled to receive a salary whilst also being a Trustee.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Building Fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	60,634	-	-	60,634
Investment income	<u>24,510</u>	<u>162</u>	<u>-</u>	<u>24,672</u>
<b>Total</b>	<u>85,144</u>	<u>162</u>	<u>-</u>	<u>85,306</u>
<b>EXPENDITURE ON</b>				
Raising funds	7,089	-	-	7,089
<b>Charitable activities</b>				
Mission support	13,935	-	-	13,935
Church costs	40,399	-	-	40,399
Other	<u>6,046</u>	<u>-</u>	<u>-</u>	<u>6,046</u>
<b>Total</b>	<u>67,469</u>	<u>-</u>	<u>-</u>	<u>67,469</u>
<b>NET INCOME</b>	17,675	162	-	17,837
<b>Transfers between funds</b>	<u>4,498</u>	<u>-</u>	<u>(4,498)</u>	<u>-</u>
<b>Net movement in funds</b>	22,173	162	(4,498)	17,837



**BOREHAMWOOD BAPTIST CHURCH**

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Building Fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	25,123	52,002	46,806	123,931
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>47,296</u>	<u>52,164</u>	<u>42,308</u>	<u>141,768</u>

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2022 and 31 March 2023	<u>19,320</u>	<u>17,175</u>	<u>83,509</u>	<u>976</u>	<u>120,980</u>
<b>DEPRECIATION</b>					
At 1 April 2022 and 31 March 2023	<u>-</u>	<u>-</u>	<u>80,138</u>	<u>976</u>	<u>81,114</u>
<b>NET BOOK VALUE</b>					
At 31 March 2023	<u>19,320</u>	<u>17,175</u>	<u>3,371</u>	<u>-</u>	<u>39,866</u>
At 31 March 2022	<u>19,320</u>	<u>17,175</u>	<u>3,371</u>	<u>-</u>	<u>39,866</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Bank loans and overdrafts (see note 8)	13,024	13,292
Trade creditors	1	-
Other creditors	420	380
	<u>13,445</u>	<u>13,672</u>

**8. LOANS**

An analysis of the maturity of loans is given below:

	31.3.23 £	31.3.22 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>13,024</u>	<u>13,292</u>

# BOREHAMWOOD BAPTIST CHURCH

## Notes to the Financial Statements - continued for the Year Ended 31 March 2023

### 9. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	47,296	14,179	61,475
<b>Restricted funds</b>			
Building Fund	42,308	268	42,576
BWBC No 2 Account	12,656	-	12,656
Baptist Union deposit account	39,508	-	39,508
	<u>94,472</u>	<u>268</u>	<u>94,740</u>
<b>TOTAL FUNDS</b>	<u>141,768</u>	<u>14,447</u>	<u>156,215</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	74,429	(60,250)	14,179
<b>Restricted funds</b>			
Building Fund	268	-	268
	<u>74,697</u>	<u>(60,250)</u>	<u>14,447</u>
<b>TOTAL FUNDS</b>	<u>74,697</u>	<u>(60,250)</u>	<u>14,447</u>

### Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	25,123	17,675	4,498	47,296
<b>Restricted funds</b>				
Building Fund	46,806	-	(4,498)	42,308
BWBC No 2 Account	12,656	-	-	12,656
Baptist Union deposit account	39,346	162	-	39,508
	<u>98,808</u>	<u>162</u>	<u>(4,498)</u>	<u>94,472</u>
<b>TOTAL FUNDS</b>	<u>123,931</u>	<u>17,837</u>	<u>-</u>	<u>141,768</u>



**BOREHAMWOOD BAPTIST CHURCH**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	85,144	(67,469)	17,675
<b>Restricted funds</b>			
Baptist Union deposit account	162	-	162
<b>TOTAL FUNDS</b>	<u>85,306</u>	<u>(67,469)</u>	<u>17,837</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	25,123	31,854	4,498	61,475
<b>Restricted funds</b>				
Building Fund	46,806	268	(4,498)	42,576
BWBC No 2 Account	12,656	-	-	12,656
Baptist Union deposit account	39,346	162	-	39,508
	<u>98,808</u>	<u>430</u>	<u>(4,498)</u>	<u>94,740</u>
<b>TOTAL FUNDS</b>	<u>123,931</u>	<u>32,284</u>	<u>-</u>	<u>156,215</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	159,573	(127,719)	31,854
<b>Restricted funds</b>			
Building Fund	268	-	268
Baptist Union deposit account	162	-	162
	<u>430</u>	<u>-</u>	<u>430</u>
<b>TOTAL FUNDS</b>	<u>160,003</u>	<u>(127,719)</u>	<u>32,284</u>

BOREHAMWOOD BAPTIST CHURCH

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**10. EMPLOYEE BENEFIT OBLIGATIONS**

The church has an amount of £23,800 owed to the Baptist Pension Fund.

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.



BOREHAMWOOD BAPTIST CHURCH

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	25,921	29,334
Donations	-	2,000
Gift aid	4,034	11,300
Sundry income	53	-
Manse rent	18,796	18,000
	<hr/>	<hr/>
	48,804	60,634
<b>Investment income</b>		
Rents received	25,625	24,510
Deposit account interest	268	162
	<hr/>	<hr/>
	25,893	24,672
<b>Total incoming resources</b>	<hr/>	<hr/>
	74,697	85,306
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Utility services	8,088	7,089
<b>Investment management costs</b>		
Property repairs	16,129	-
<b>Charitable activities</b>		
Missions & hospitality	8,653	8,310
Manse expenses	4,800	3,037
Church fabric expenses	11,920	33,503
Youth activities	(200)	-
Outreach	73	16
Children	412	56
	<hr/>	<hr/>
	25,658	44,922
<b>Other</b>		
Sundry expenses	689	97
<b>Support costs</b>		
<b>Management</b>		
Insurance	1,956	1,864
Subscriptions	502	241
Evangelical Alliance	90	90
Licence	1,002	796
	<hr/>	<hr/>
	3,550	2,991
<b>Finance</b>		
Bank charges	254	151
Carried forward	254	151

This page does not form part of the statutory financial statements

BOREHAMWOOD BAPTIST CHURCH

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>Finance</b>		
Brought forward	254	151
Fixtures and fittings	-	6,330
	<hr/> 254	<hr/> 6,481
<b>Governance costs</b>		
Pensions	1,507	3,976
Other ministry expenses	3,955	1,533
Accountancy	420	380
	<hr/> 5,882	<hr/> 5,889
Total resources expended	<hr/> 60,250	<hr/> 67,469
Net income	<hr/> <hr/> 14,447	<hr/> <hr/> 17,837

Signature: P Tume  
P Tume (Jun 3, 2023 22:59 GMT+1)

Email: pammietume2@btinternet.com

Signature: M & R  
Harold Adjei (Jun 4, 2023 18:44 GMT+1)

Email: harold.adjei@harvineconsultantsltd.co.uk










# BWBAPTIST-Charities report - 22.2-CHA-MASTER-20230527.PDF

Final Audit Report

2023-06-04

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