

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
BOREHAMWOOD BAPTIST CHURCH

Harvine Consultants Ltd
Square Root Business Centre
102 - 116 Windmill Road
Croydon
Surrey
CR0 2XQ

BOREHAMWOOD BAPTIST CHURCH

Contents of the Financial Statements for the Year Ended 31 March 2022

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BOREHAMWOOD BAPTIST CHURCH

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163166

Principal address

12 Furzehill Road
Borehamwood
WD6 2DF

Trustees

Miss Pamela Tume Treasurer
Mrs Margaret Adegoke
Ms Valerie Ringwood
Mrs Colleen Sainlo Trustee
Mrs Gillian Kett Trustee
Mrs Nicky Barrass Trustee

Independent Examiner

Harvine Consultants Limited
Harvine Consultants Ltd
Square Root Business Centre
102 - 116 Windmill Road
Croydon
Surrey
CR0 2XQ

Approved by order of the board of trustees on 19 April 2022 and signed on its behalf by:



[Colleen Sainlo \(Apr 21, 2022 22:50 GMT+1\)](#)

Mrs Colleen Sainlo - Trustee

Independent Examiner's Report to the Trustees of
BOREHAMWOOD BAPTIST CHURCH

Independent examiner's report to the trustees of BOREHAMWOOD BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of BOREHAMWOOD BAPTIST CHURCH (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Harvine Consultants
Harvine Consultants (Apr 21, 2022 23:34 GMT+1)

Harvine Consultants Limited
Harvine Consultants Ltd
Square Root Business Centre
102 - 116 Windmill Road
Croydon
Surrey
CR0 2XQ

19 April 2022

BOREHAMWOOD BAPTIST CHURCH

Statement of Financial Activities for the Year Ended 31 March 2022

| | Notes | Unrestricted fund £ | Restricted funds £ | Building Fund £ | 31.3.22 Total funds £ | 31.3.21 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | | |
| Donations and legacies | | 60,634 | - | - | 60,634 | 57,636 |
| Investment income | 2 | 24,510 | 162 | - | 24,672 | 17,592 |
| Total | | 85,144 | 162 | - | 85,306 | 75,228 |
| EXPENDITURE ON | | | | | | |
| Raising funds | 3 | 7,089 | - | - | 7,089 | 12,206 |
| Charitable activities | | | | | | |
| Mission support | | 13,935 | - | - | 13,935 | 9,588 |
| Church costs | | 40,399 | - | - | 40,399 | 23,460 |
| Youth work | | - | - | - | - | 164 |
| Other | | 6,046 | - | - | 6,046 | 2,032 |
| Total | | 67,469 | - | - | 67,469 | 47,450 |
| NET INCOME | | 17,675 | 162 | - | 17,837 | 27,778 |
| Transfers between funds | 9 | 4,498 | - | (4,498) | - | - |
| Net movement in funds | | 22,173 | 162 | (4,498) | 17,837 | 27,778 |
| RECONCILIATION OF FUNDS | | | | | | |
| Total funds brought forward | | 25,123 | 52,002 | 46,806 | 123,931 | 96,153 |
| TOTAL FUNDS CARRIED FORWARD | | 47,296 | 52,164 | 42,308 | 141,768 | 123,931 |

The notes form part of these financial statements

BOREHAMWOOD BAPTIST CHURCH

Balance Sheet
31 March 2022

| | Notes | Unrestricted fund £ | Restricted funds £ | Building Fund £ | 31.3.22 Total funds £ | 31.3.21 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | | |
| Tangible assets | 6 | (14,556) | - | 54,422 | 39,866 | 41,698 |
| CURRENT ASSETS | | | | | | |
| Cash at bank | | 62,232 | 52,164 | 1,178 | 115,574 | 92,212 |
| CREDITORS | | | | | | |
| Amounts falling due within one year | 7 | (380) | - | (13,292) | (13,672) | (9,979) |
| NET CURRENT ASSETS | | <u>61,852</u> | <u>52,164</u> | <u>(12,114)</u> | <u>101,902</u> | <u>82,233</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 47,296 | 52,164 | 42,308 | 141,768 | 123,931 |
| NET ASSETS | | <u><u>47,296</u></u> | <u><u>52,164</u></u> | <u><u>42,308</u></u> | <u><u>141,768</u></u> | <u><u>123,931</u></u> |
| FUNDS | 9 | | | | | |
| Unrestricted funds | | | | | 47,296 | 25,123 |
| Restricted funds | | | | | 94,472 | 98,808 |
| TOTAL FUNDS | | | | | <u><u>141,768</u></u> | <u><u>123,931</u></u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 19 April 2022 and were signed on its behalf by:



Colleen Sainlo (Apr 21, 2022 22:50 GMT+1)

Mrs Colleen Sainlo - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Fixtures and fittings | - 25% on cost |
| Computer equipment | - 25% on cost |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BOREHAMWOOD BAPTIST CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. INVESTMENT INCOME

| | 31.3.22 | 31.3.21 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Rents received | 24,510 | 17,211 |
| Deposit account interest | 162 | 381 |
| | <u>24,672</u> | <u>17,592</u> |

3. RAISING FUNDS

Raising donations and legacies

| | 31.3.22 | 31.3.21 |
|------------------|--------------|---------------|
| | £ | £ |
| Telephone | - | 180 |
| Utility services | 7,089 | 5,776 |
| Travel | - | 360 |
| Support costs | - | 5,880 |
| | <u>7,089</u> | <u>12,196</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

| | 31.3.22 | 31.3.21 |
|--------------------|---------|---------|
| | £ | £ |
| Trustees' salaries | - | 3,591 |

The Minister is designated under charitable law as an office holder and is therefore entitled to receive a salary whilst also being a Trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Building Fund £ | Total funds £ |
|-----------------------------------|---------------------------|--------------------------|-----------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | | |
| Donations and legacies | 48,321 | - | 9,315 | 57,636 |
| Investment income | <u>17,211</u> | <u>-</u> | <u>381</u> | <u>17,592</u> |
| Total | 65,532 | - | 9,696 | 75,228 |
| EXPENDITURE ON | | | | |
| Raising funds | 12,206 | - | - | 12,206 |
| Charitable activities | | | | |
| Mission support | 9,588 | - | - | 9,588 |
| Church costs | 23,460 | - | - | 23,460 |
| Youth work | 164 | - | - | 164 |
| Other | <u>2,032</u> | <u>-</u> | <u>-</u> | <u>2,032</u> |

BOREHAMWOOD BAPTIST CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted funds £ | Building Fund £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|-----------------------|---------------------|
| Total | 47,450 | - | - | 47,450 |
| NET INCOME | 18,082 | - | 9,696 | 27,778 |
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | 7,041 | 52,002 | 37,110 | 96,153 |
| TOTAL FUNDS CARRIED FORWARD | 25,123 | 52,002 | 46,806 | 123,931 |

6. TANGIBLE FIXED ASSETS

| | Freehold property £ | Improvements to property £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|---------------------------|-------------------------------------|----------------------------------|----------------------------|-------------|
| COST | | | | | |
| At 1 April 2021 | 19,320 | 17,175 | 79,011 | 976 | 116,482 |
| Additions | - | - | 4,498 | - | 4,498 |
| At 31 March 2022 | 19,320 | 17,175 | 83,509 | 976 | 120,980 |
| DEPRECIATION | | | | | |
| At 1 April 2021 | - | - | 73,808 | 976 | 74,784 |
| Charge for year | - | - | 6,330 | - | 6,330 |
| At 31 March 2022 | - | - | 80,138 | 976 | 81,114 |
| NET BOOK VALUE | | | | | |
| At 31 March 2022 | 19,320 | 17,175 | 3,371 | - | 39,866 |
| At 31 March 2021 | 19,320 | 17,175 | 5,203 | - | 41,698 |

BOREHAMWOOD BAPTIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.22 | 31.3.21 |
|--|---------------|--------------|
| | £ | £ |
| Bank loans and overdrafts (see note 8) | 13,292 | 9,619 |
| Other creditors | 380 | 360 |
| | <u>13,672</u> | <u>9,979</u> |

8. LOANS

An analysis of the maturity of loans is given below:

| | 31.3.22 | 31.3.21 |
|--|---------------|--------------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank overdrafts | <u>13,292</u> | <u>9,619</u> |

9. MOVEMENT IN FUNDS

| | At 1.4.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.22 £ |
|-------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 25,123 | 17,675 | 4,498 | 47,296 |
| Restricted funds | | | | |
| Building Fund | 46,806 | - | (4,498) | 42,308 |
| BWBC No 2 Account | 12,656 | - | - | 12,656 |
| Baptist Union deposit account | 39,346 | 162 | - | 39,508 |
| | <u>98,808</u> | <u>162</u> | <u>(4,498)</u> | <u>94,472</u> |
| TOTAL FUNDS | <u>123,931</u> | <u>17,837</u> | <u>-</u> | <u>141,768</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 85,144 | (67,469) | 17,675 |
| Restricted funds | | | |
| Baptist Union deposit account | 162 | - | 162 |
| | <u>85,306</u> | <u>(67,469)</u> | <u>17,837</u> |
| TOTAL FUNDS | <u>85,306</u> | <u>(67,469)</u> | <u>17,837</u> |

BOREHAMWOOD BAPTIST CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|-------------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 7,041 | 18,082 | 25,123 |
| Restricted funds | | | |
| Building Fund | 37,110 | 9,696 | 46,806 |
| BWBC No 2 Account | 12,656 | - | 12,656 |
| Baptist Union deposit account | 39,346 | - | 39,346 |
| | <u>89,112</u> | <u>9,696</u> | <u>98,808</u> |
| TOTAL FUNDS | <u>96,153</u> | <u>27,778</u> | <u>123,931</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 65,532 | (47,450) | 18,082 |
| Restricted funds | | | |
| Building Fund | 9,696 | - | 9,696 |
| | <u>75,228</u> | <u>(47,450)</u> | <u>27,778</u> |
| TOTAL FUNDS | <u>75,228</u> | <u>(47,450)</u> | <u>27,778</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.22 £ |
|-------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 7,041 | 35,757 | 4,498 | 47,296 |
| Restricted funds | | | | |
| Building Fund | 37,110 | 9,696 | (4,498) | 42,308 |
| BWBC No 2 Account | 12,656 | - | - | 12,656 |
| Baptist Union deposit account | 39,346 | 162 | - | 39,508 |
| | <u>89,112</u> | <u>9,858</u> | <u>(4,498)</u> | <u>94,472</u> |
| TOTAL FUNDS | <u>96,153</u> | <u>45,615</u> | <u>-</u> | <u>141,768</u> |

BOREHAMWOOD BAPTIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 150,676 | (114,919) | 35,757 |
| Restricted funds | | | |
| Building Fund | 9,696 | - | 9,696 |
| Baptist Union deposit account | 162 | - | 162 |
| | <hr/> | <hr/> | <hr/> |
| | 9,858 | - | 9,858 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>160,534</u> | <u>(114,919)</u> | <u>45,615</u> |

10. EMPLOYEE BENEFIT OBLIGATIONS

The church has an amount of £23,800 owed to the Baptist Pension Fund.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

BOREHAMWOOD BAPTIST CHURCHDetailed Statement of Financial Activities
for the Year Ended 31 March 2022

| | 31.3.22 £ | 31.3.21 £ |
|---------------------------------------|--------------|--------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | 29,334 | 29,121 |
| Donations | 2,000 | 9,315 |
| Gift aid | 11,300 | - |
| Manse rent | 18,000 | 19,200 |
| | <hr/> | <hr/> |
| | 60,634 | 57,636 |
| Investment income | | |
| Rents received | 24,510 | 17,211 |
| Deposit account interest | 162 | 381 |
| | <hr/> | <hr/> |
| | 24,672 | 17,592 |
| Total incoming resources | <hr/> | <hr/> |
| | 85,306 | 75,228 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Telephone | - | 180 |
| Utility services | 7,089 | 5,776 |
| Travel | - | 360 |
| | <hr/> | <hr/> |
| | 7,089 | 6,316 |
| Charitable activities | | |
| Missions & hospitality | 8,310 | 5,829 |
| Manse expenses | 3,037 | 3,759 |
| Church fabric expenses | 33,503 | 23,460 |
| Youth activities | - | 74 |
| Outreach | 16 | - |
| Children | 56 | - |
| | <hr/> | <hr/> |
| | 44,922 | 33,122 |
| Other | | |
| Sundry expenses | 97 | - |
| Support costs | | |
| Management | | |
| Insurance | 1,864 | 1,797 |
| Subscriptions | 241 | 245 |
| Evangelical Alliance | 90 | 90 |
| Licence | 796 | 797 |
| | <hr/> | <hr/> |
| | 2,991 | 2,929 |

This page does not form part of the statutory financial statements

BOREHAMWOOD BAPTIST CHURCH

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

| | 31.3.22 £ | 31.3.21 £ |
|------------------------------|--------------|--------------|
| Management | | |
| Finance | | |
| Bank charges | 151 | 132 |
| Fixtures and fittings | 6,330 | - |
| | <hr/> | <hr/> |
| | 6,481 | 132 |
| Governance costs | | |
| Trustees' salaries | - | 3,591 |
| Pensions | 3,976 | - |
| Ministers fund | - | 1,000 |
| Other ministry expenses | 1,533 | - |
| Accountancy | 380 | 360 |
| | <hr/> | <hr/> |
| | 5,889 | 4,951 |
| Total resources expended | <hr/> | <hr/> |
| | 67,469 | 47,450 |
| Net income | <hr/> | <hr/> |
| | 17,837 | 27,778 |
| | <hr/> | <hr/> |











Annual Accounts March 2022

Final Audit Report

2022-04-21

| | |
|-----------------|--|
| Created: | 2022-04-19 |
| By: | Harvine Consultants (harold.adjei@harvineconsultantsltd.co.uk) |
| Status: | Signed |
| Transaction ID: | CBJCHBCAABAAV2SZetbI9CALrpReifelX-GC5IMGHIPV |

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Signature Date: 2022-04-21 - 22:34:41 GMT - Time Source: server- IP address: 90.220.183.111
-  Agreement completed.
2022-04-21 - 22:34:41 GMT