

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
BOREHAMWOOD BAPTIST CHURCH

Harvine Consultants Ltd
Square Root Business Centre
102 - 116 Windmill Road
Croydon
Surrey
CR0 2XQ

BOREHAMWOOD BAPTIST CHURCH

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BOREHAMWOOD BAPTIST CHURCH

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163166

Principal address

12 Furzehill Road
Borehamwood
WD6 2DF

Trustees

Miss Pamela Tume Trustee
Mrs Adegoke
Ms Ringwood
Mrs Colleen Sainlo Trustee
Mrs Gillian Kett Trustee
Mrs Nicky Barrass Trustee

Independent Examiner

Harvine Consultants Limited
Harvine Consultants Ltd
Square Root Business Centre
102 - 116 Windmill Road
Croydon
Surrey
CR0 2XQ

Approved by order of the board of trustees on 11 October 2021 and signed on its behalf by:


Colleen Sainlo (Oct 11, 2021 22:15 GMT+1)

Mrs Colleen Sainlo - Trustee

Independent Examiner's Report to the Trustees of
BOREHAMWOOD BAPTIST CHURCH

Independent examiner's report to the trustees of BOREHAMWOOD BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of BOREHAMWOOD BAPTIST CHURCH (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Harvine Consultants
Harvine Consultants (Oct 12, 2021 12:02 GMT+1)

Harvine Consultants Limited
Harvine Consultants Ltd
Square Root Business Centre
102 - 116 Windmill Road
Croydon
Surrey
CR0 2XQ

11 October 2021

BOREHAMWOOD BAPTIST CHURCH

Statement of Financial Activities for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	Building Fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		48,321	-	9,315	57,636	62,824
Investment income	2	17,211	-	381	17,592	28,241
Total		65,532	-	9,696	75,228	91,065
EXPENDITURE ON						
Raising funds	3	12,206	-	-	12,206	29,066
Charitable activities						
Mission support		9,588	-	-	9,588	10,940
Church costs		23,460	-	-	23,460	11,691
Youth work		164	-	-	164	2,458
Other		2,032	-	-	2,032	-
Total		47,450	-	-	47,450	54,155
NET INCOME		18,082	-	9,696	27,778	36,910
RECONCILIATION OF FUNDS						
Total funds brought forward		7,041	52,002	37,110	96,153	59,243
TOTAL FUNDS CARRIED FORWARD		25,123	52,002	46,806	123,931	96,153

The notes form part of these financial statements

BOREHAMWOOD BAPTIST CHURCH

Balance Sheet 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	Building Fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS						
Tangible assets	7	(12,724)	-	54,422	41,698	5,203
CURRENT ASSETS						
Cash at bank		38,207	52,002	2,003	92,212	91,310
CREDITORS						
Amounts falling due within one year	8	(360)	-	(9,619)	(9,979)	(360)
NET CURRENT ASSETS		<u>37,847</u>	<u>52,002</u>	<u>(7,616)</u>	<u>82,233</u>	<u>90,950</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		25,123	52,002	46,806	123,931	96,153
NET ASSETS		<u><u>25,123</u></u>	<u><u>52,002</u></u>	<u><u>46,806</u></u>	<u><u>123,931</u></u>	<u><u>96,153</u></u>
FUNDS	10					
Unrestricted funds					25,123	7,041
Restricted funds					98,808	89,112
TOTAL FUNDS					<u><u>123,931</u></u>	<u><u>96,153</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 October 2021 and were signed on its behalf by:


Colleen Sainlo (Oct 11, 2021 22:15 GMT+1)

Mrs Colleen Sainlo - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	17,211	28,241
Deposit account interest	381	-
	<u>17,592</u>	<u>28,241</u>

3. RAISING FUNDS**Raising donations and legacies**

	31.3.21	31.3.20
	£	£
Telephone	180	240
Utility services	5,776	5,296
Travel	360	449
Support costs	5,880	23,081
	<u>12,196</u>	<u>29,066</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.21	31.3.20
	£	£
Trustees' salaries	3,591	6,135
Trustees' pensions paid	-	5,622
	<u>3,591</u>	<u>11,757</u>

The Minister is designated under charitable law as an office holder and is therefore entitled to receive a salary whilst also being a Trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Staff	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Building Fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	57,016	2,278	3,530	62,824
Investment income	28,241	-	-	28,241
Total	85,257	2,278	3,530	91,065
 EXPENDITURE ON				
Raising funds	29,066	-	-	29,066
Charitable activities				
Mission support	10,940	-	-	10,940
Church costs	11,691	-	-	11,691
Youth work	2,458	-	-	2,458
Total	54,155	-	-	54,155
 NET INCOME	31,102	2,278	3,530	36,910
Transfers between funds	(20,000)	20,000	-	-
Net movement in funds	11,102	22,278	3,530	36,910
 RECONCILIATION OF FUNDS				
Total funds brought forward	(4,061)	29,724	33,580	59,243
 TOTAL FUNDS CARRIED FORWARD	7,041	52,002	37,110	96,153

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2020	-	-	79,011	976	79,987
Additions	19,320	17,175	-	-	36,495
	<u>19,320</u>	<u>17,175</u>	<u>-</u>	<u>-</u>	<u>36,495</u>
At 31 March 2021	19,320	17,175	79,011	976	116,482
	<u>19,320</u>	<u>17,175</u>	<u>79,011</u>	<u>976</u>	<u>116,482</u>
DEPRECIATION					
At 1 April 2020 and 31 March 2021	-	-	73,808	976	74,784
	<u>-</u>	<u>-</u>	<u>73,808</u>	<u>976</u>	<u>74,784</u>
NET BOOK VALUE					
At 31 March 2021	19,320	17,175	5,203	-	41,698
	<u>19,320</u>	<u>17,175</u>	<u>5,203</u>	<u>-</u>	<u>41,698</u>
At 31 March 2020	-	-	5,203	-	5,203
	<u>-</u>	<u>-</u>	<u>5,203</u>	<u>-</u>	<u>5,203</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts (see note 9)	9,619	-
Other creditors	360	360
	<u>9,979</u>	<u>360</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.21 £	31.3.20 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>9,619</u>	<u>-</u>

BOREHAMWOOD BAPTIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

10. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	7,041	18,082	25,123
Restricted funds			
Building Fund	37,110	9,696	46,806
BWBC No 2 Account	12,656	-	12,656
Baptist Union deposit account	39,346	-	39,346
	<u>89,112</u>	<u>9,696</u>	<u>98,808</u>
TOTAL FUNDS	<u>96,153</u>	<u>27,778</u>	<u>123,931</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,532	(47,450)	18,082
Restricted funds			
Building Fund	9,696	-	9,696
	<u>75,228</u>	<u>(47,450)</u>	<u>27,778</u>
TOTAL FUNDS	<u>75,228</u>	<u>(47,450)</u>	<u>27,778</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	(4,061)	31,102	(20,000)	7,041
Restricted funds				
Building Fund	33,580	3,530	-	37,110
BWBC No 2 Account	10,378	2,278	-	12,656
Baptist Union deposit account	19,346	-	20,000	39,346
	<u>63,304</u>	<u>5,808</u>	<u>20,000</u>	<u>89,112</u>
TOTAL FUNDS	<u>59,243</u>	<u>36,910</u>	<u>-</u>	<u>96,153</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,257	(54,155)	31,102
Restricted funds			
Building Fund	3,530	-	3,530
BWBC No 2 Account	2,278	-	2,278
	<hr/>	<hr/>	<hr/>
	5,808	-	5,808
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	91,065	(54,155)	36,910

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	(4,061)	49,184	(20,000)	25,123
Restricted funds				
Building Fund	33,580	13,226	-	46,806
BWBC No 2 Account	10,378	2,278	-	12,656
Baptist Union deposit account	19,346	-	20,000	39,346
	<hr/>	<hr/>	<hr/>	<hr/>
	63,304	15,504	20,000	98,808
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	59,243	64,688	-	123,931

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,789	(101,605)	49,184
Restricted funds			
Building Fund	13,226	-	13,226
BWBC No 2 Account	2,278	-	2,278
	<hr/>	<hr/>	<hr/>
	15,504	-	15,504
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	166,293	(101,605)	64,688

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. EMPLOYEE BENEFIT OBLIGATIONS

The church has an amount of £57,600 owed to the Baptist Pension Fund.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

BOREHAMWOOD BAPTIST CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	29,121	36,419
Donations	9,315	5,809
Gift aid	-	4,596
Manse rent	19,200	16,000
	<hr/> 57,636	<hr/> 62,824
Investment income		
Rents received	17,211	28,241
Deposit account interest	381	-
	<hr/> 17,592	<hr/> 28,241
Total incoming resources	<hr/> 75,228	<hr/> 91,065
EXPENDITURE		
Raising donations and legacies		
Telephone	180	240
Utility services	5,776	5,296
Travel	360	449
	<hr/> 6,316	<hr/> 5,985
Charitable activities		
Missions & hospitality	5,829	8,546
Manse expenses	3,759	1,423
Church fabric expenses	23,460	11,691
Youth activities	74	62
Music	-	251
	<hr/> 33,122	<hr/> 21,973
Support costs		
Management		
Training	-	60
Insurance	1,797	1,777
Subscriptions	245	218
Evangelical Alliance	90	90
Licence	797	685
	<hr/> 2,929	<hr/> 2,830
Finance		
Bank charges	132	284
Carried forward	132	284

This page does not form part of the statutory financial statements

BOREHAMWOOD BAPTIST CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
Finance		
Brought forward	132	284
Depreciation of tangible fixed assets	-	2,603
	<hr/> 132	<hr/> 2,887
Governance costs		
Trustees' salaries	3,591	6,135
Trustees' pensions paid	-	5,622
Ministers fund	1,000	500
Ministry resources	-	133
Other ministry expenses	-	7,730
Accountancy	360	360
	<hr/> 4,951	<hr/> 20,480
Total resources expended	<hr/> 47,450	<hr/> 54,155
Net income	<hr/> <hr/> 27,778	<hr/> <hr/> 36,910









BWBAPTIST-Charities report - 21.1-CHA-MASTER-20211011_Final.PDF

Final Audit Report

2021-10-12

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