

BOREHAMWOOD BAPTIST CHURCH

England & Wales · Charity number 1163166

Details

Status Registered

Legal form CIO

Registered 2015-08-17

Register [View on the Charity Commission register](#)

Contact

Address 12 Furzehill Road
Borehamwood
WD6 2DF

Phone 07447 821 353

Email Secretary@borehamwoodbaptist.org

Website www.borehamwoodbaptist.org

Activities

Objects: THE PRINCIPAL PURPOSES OF THE CHURCH ARE:- 3.1.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. 3.1.2 THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD. 3.2 [NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CHURCH FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 OR SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.]

Activities: The advancement of the Christian faith according to the principles of the Baptist denomination.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£80,393	£84,910	-	-
2024-03-31	£72,900	£135,453	-	-
2023-03-31	£74,697	£60,250	-	-
2022-03-31	£90,470	£66,677	-	-
2021-03-31	£65,532	£47,450	-	-

Trustees

Name	Role	Appointed
Annie Banda		2024-07-07
Colleen Susan Elizabeth Sainlo		2024-07-07
Paran Jyothi Anagani		2021-07-04
Rev Rachel Ann Waitt		2023-05-01
Sonia Margaret Steer		2022-05-08

Accounts

Borehamwood Baptist Church

Trustees Annual Report 2024-25



Objectives and Activities

The principal purposes of the Church are:-

The advancement of the Christian faith according to the principles of the Baptist denomination.

The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The activities of the church outlined in the Constitution include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching
- baptism, as defined in the Baptist Union's Declaration of Principle
- the Communion of the Lord's Supper which shall normally be observed at least once a month
- evangelism and mission, locally, regionally, nationally and internationally
- the teaching, encouragement, welcome and inclusion of young people
- nurture and growth of Christian disciples
- education and training for Christian and community service
- giving and encouraging pastoral care
- supporting and encouraging charitable social action in the United Kingdom and abroad
- encouraging relationships with and supporting Baptists and other Christians.

In 2024-25 regular public worship was undertaken each Sunday. There was one person baptised through immersion, one wedding was celebrated, two babies were dedicated and Communion of the Lord's Supper was shared monthly. Mission and evangelism was supported through giving to mission partners in the UK and abroad. Sunday services included the teaching, encouragement, welcome and inclusion of children and young people. Christian disciples were grown and nurtured through Sunday morning teaching, informal bible studies and regular prayer meetings. Pastoral care was given through by the minister and the diaconate. Borehamwood Baptist Church was an active partner in the Elstree and Borehamwood Christian Council (EBCC) and remained in good relationship with our local Baptist Association.

Achievements and Performance

Minister's Report 2024-2025

2024-2025 marks the second year of my pastoral ministry at Borehamwood Baptist Church. It has been a time of growth and development as a church for which we thank God.

This year has seen us clarify our identity and culture as a church with a new church logo and the commitment to six values. This has enabled us to communicate more clearly to the town about who we are and given us greater self-understanding and focus as a community together.

Our commitments are to be:

- A loving community
- A welcoming community
- A growing community
- A serving community
- A learning community
- A praying community

As a church we committed to these at a special service on 9th March 2025 at which our Regional Minister, Mary Moody preached.

We have also seen God's financial provision, especially in growing levels of hire of our halls towards the end of the financial year.

A loving community

Sonia Steer has continued to work alongside me as Pastoral Deacon providing invaluable contact over the phone with those in the congregation with pastoral needs. This year has seen some of our more elderly members struggle with their health a little more as well as a season in which a notable number of church members suffered significant bereavements within their families or friendships. These included the passing of Monika Roberts who had previously attended the church.

We expressed our love for those outside the church at Harvest when we collected food for the Borehamwood Foodbank.

A welcoming community

We continue to welcome new people attending our services with some staying and making us their spiritual home. Over the past twelve months these have included families, young adults and older people from a range of backgrounds.

We continue to value the ability to fellowship with one another over refreshments after each service and have also enjoyed eating together with a Family Breakfast in November and a Bring and Share lunch for our Commitment Sunday in March.

A growing community

This year has seen a wedding, three dedications, a baptism and six people come into church membership. We rejoice at these signs of both numerical and spiritual growth!

Our work with youth and children continues to be an area that grows and develops and we are encouraged by those who have moved into young leadership and moved from our provision for children into our provision for youth.

A serving community

Many different people serve within our church community from our children taking our offering to our teenagers helping in Lighthouse and running the sound desk to adults welcoming people, leading worship, serving communion, reading the bible reading, leading intercessions, taking part in All Age Services...the list goes on. All aspects of our life together as a church are enabled by people being willing to serve in different ways according to their gifts, talents and availability.

Many people serve behind the scenes, such as running the server for refreshments each week and helping to maintain our building. A new team of people give access to those hiring our buildings and a new Whatsapp group enable people to volunteer for practical tasks such as minor DIY jobs and moving furniture in the church. We are also blessed by a Finance Team who look after our church finances.

This year has also seen change on the leadership team, with Pam Tume, Gill Kett and Rose Onyema leaving the leadership team and Colleen Sainlo and Annie Banda joining.

Our service to those outside the church includes Crackpots and Illumin8.

A learning community

Our main learning together occurs on a Sunday morning and this year we have engaged with sermon series on the following topics:

The Holy Spirit

Prayer – Using material from How to Pray by Pete Greig/24-7 Prayer

Our six commitments as a church

The Cross

Whilst most weeks during term-time our children learn in Lighthouse and our young people learn at Illumin8 and FIZ we all learn together in different, often interactive ways, during our monthly All Age Celebrations which Nicky Barrass and I have led. Most months we have followed topics linked to our sermon series.

These topics have also been the basis for our two Bible Study groups which have continued to meet on a Tuesday evening and Wednesday morning on alternate weeks during term time.

A praying community

This year has seen us develop our understanding of what it means to be a praying community and increase our opportunities to be one.

September saw our first week of prayer which included online morning and evening prayer and opportunities to join in a national Baptist day of Prayer and Fasting with Fresh Streams and prayer-walking around all the schools in Borehamwood as part of National Day of Prayer for Schools.

Intercessory Prayer remains an important part of our Sunday service with different church members leading prayers each Sunday.

Our weekly online prayer meetings on a Wednesday evening and monthly on a Friday evening have been supplemented by a monthly in-person prayer meeting led by members of the leadership team.

Other aspects of church life and ministry

- We celebrated Christmas together as a church with a Nativity Service, a joint Carol Service with Agape Sanctuary and a service on Christmas Day. Myself and members of Crackpots also attended a Carol Singing event at Fairbank Lodge organised by Doreen (and Val) Pritchard. Crackpots also had their annual Carol Service in early December.
- From June 2025 I took on the role of Chaplain to the Town Mayor, Cllr Alpha Bird Collins. Over the year my engagement with this role included speaking at a Town Council meeting, leading the Civic Remembrance Service and preaching at All Saints Church, blessing the town at the Christmas Lights turning on and attending a variety of other civic events. This helped develop relationships with local people and organisations and raised the profile of the church and faith with civic life.
- The rental of our church halls and premises continue to develop and are beginning to provide more income as a church. This has included the decision to hire the Upstairs Hall to Potters House, a Pentecostal congregation on a Sunday morning from March 2025.

Borehamwood Baptist Church: Secretary's report 2024-25

Minister

Rev Rachel Waitt has continued to serve us as our minister throughout this year.

Leadership Team

On 1st April 2024 the leadership team comprised: Nicky Barrass (Secretary), Jyothi Angani (Treasurer), Pam Tume, Sonia Steer, Gill Kett and Rose Onyema (deacons). Following election on 7th July 2024, Pam Tume and

Gill Kett stood down and Colleen Sainlo and Annie Banda were elected as deacons. In February 2025 Rose Onyema resigned as a deacon.

Sunday Services

Rev Rachel Waitt has led and preached at the majority of Sunday Services with a visiting speaker or church member leading or preaching occasionally.

Membership

On 1st April 2024 we had a membership of 44. Through the year we had 6 new members join us and 1 resignation. On 31st March 2025 we had a membership of 49.

Our attendance at Sunday services has been gradually creeping up during the year and we estimate that we have 50-60 attending each Sunday.

Baptisms, Weddings, Dedications

We have been delighted to celebrate one Baptism this year, one Wedding and two Dedications.

Lighthouse

Lighthouse (our Sunday group for children up to the end of Year 6) has met during the Sunday Service (except for during school holidays and monthly all age celebration services). We have followed the same series as the Sunday services. We averaged 10 children each session, with a maximum of 15 attending one session.

FIZ

FIZ (our group for young people in school years 7-11) meets 4 to 6 times a term after the morning service. We play a game, have lunch together and then take time for an activity which encourages them to explore their faith. This has included watching the videos from the Prayer Course and videos from the Chosen (a drama about Jesus life). This group is attended by 8-10 young people each session.

Illumin8 Youth group

Illumin8 Youth group takes place on a Friday evening for young people in years 7-11. There are a consistent group of 20 young people who come every fortnight for pizza, games, football, craft and a time of Bible learning and worship. The leaders are from 2 churches in Borehamwood. Many of the young people attend church either in Borehamwood or further afield, and some do not have a church background.

Wednesday Prayer meeting: Val Ringwood

We have continued to meet regularly every Wednesday evening from 7.30 to 8.30pm to talk about and share God's word together, and pray for people known to us who need God's touch upon their lives, in whatever form that takes, and for situations locally, nationally or world-wide of concern, and we are so grateful to the Lord for the many answers to prayer that he has graciously given us. Numbers vary week by week depending on peoples' personal situations, but we are not a select group, there is always room for others to join with us. Everyone is welcome. All our meetings combine a happy time of fellowship together in God's presence, with our main priority of praying both for ourselves and others.

Monthly Friday Mid-Night Prayer meetings: Margaret Adegoke

Mid night prayer group meet on the second Friday of every month since April 2016 and has since been part of BwBC's prayer life. This group meets virtually on WhatsApp from 10 pm to 1 am. Prayer points raised with reference to corporate and individual issues. Though last year, 2024, was quite challenging for the group, God revealed proved and manifest in all the challenging situations faced by individuals in the group, and we RETURNED ALL GLORY TO LORD GOD ALMIGHTY. 2025 God added Dolphyne to the group. Thus, we are now five that meets on WhatsApp one Friday a month. Faithful is he who has called the group into existence, and he would continue to add to us. 2 Timothy 4: 5 " But you, keep your head in all situations, endure hardship, do the work of an evangelist, discharge all duties of your ministry.

Crackpots: Jacquie Woods

Crackpots has continued to fulfil the initial criteria over the last year, namely to provide fellowship for a couple of hours a month for older people whether they are church members or just friends of Borehamwood Baptist church. We enjoy different kinds of activities, cups of tea and spend a few minutes with our “thought for the month”. This year has seen a major change though as Doreen Pritchard decided to step down from sharing the leadership with Val and Jacquie. We do thank Doreen for all the years she contributed to the running of Crackpots but we have been pleased to welcome Sian Kendrick who is taking over the reins. Sian is known to some from her time spent at holiday club. Our numbers stay steady at around 16 folk. We thank God for giving us help to still be able to go forward into another year.

Fabric and property

The works that have been completed since the 2024 AGM are:

1. Flat roof leak - repaired
2. Kitchen water heater - replaced
3. Sanctuary heaters - serviced
4. Pre-school area decoration - repainted
5. Kitchen wall repair - boxed in
6. Baptistry leak - grouted
7. Quinquennial surveys - identified issues addressed
8. Windows - cleaned
9. Middle doors ramp - made safe
10. Upper hall fire escape gate - made safe
11. Manse front drain - concreted
12. Manse kitchen fan extractor - surround repaired
13. Manse garden drain head - repaired
14. Draft excluders - fitted
15. Garden fence gravel board - fitted
16. Rear disabled ramp - repaired
17. Toddler equipment - rationalised
18. Upstairs disabled toilet drainage - restructured
19. Dishwasher leak - repaired
20. PAT for Electrical Goods - tested
21. Stage staircase - removed
22. Sanctuary side double doors closer - fitted
23. Gents downstairs toilet door - repaired
24. Heater mid entrance hall - replaced

Other Church activities

Activities this year included:

Summer activities: Over the summer period we took a group to Water Wipe out, and we had a rounders and picnic day. In addition a group walked from the church to the Aerodrome café and met others there.

Harvest Festival: Harvest was celebrated in September. This included a donation of food items to the Foodbank.

Streets of Light: In October we joined a national initiative creating a window display to celebrate the Light of God.

Christmas: Crackpots had a carol service and we had a shared carol service with Agape Sanctuary. We had a nativity presentation, with a large number of children and young people taking part. The Christmas day service was also well attended.

Commitment Sunday: As a response to a sermon series where we explored our church values we had a service to commit ourselves to these. This was followed by a bring and share lunch.

Church meetings: In this year we have had 6 church meetings, 1 special church meeting and 1 AGM.

Treasurers Year End report (2024-2025)

At the end of 2024/5 the budget deficit was £1827.73 which was an improvement on what was anticipated earlier in the year. This adjustment reflects better-than-expected performance in certain areas of expenditure control, contributing positively to our overall financial position. Although hall rental income fell short of expectations—mainly due to lower use by some regular hirers—this was balanced by higher-than-expected giving. This also contributed to our Gift Aid income coming close to its target.

Our principal sources of income are offerings, hall rentals, and gift aid. Notably, the total income for the year 2024/25 exceeded expectations, being approximately 1% higher than anticipated. Another notable positive factor in our rental income was the establishment of a new 5-year lease with Little Angels Pre School late in the previous financial year. This agreement ensured a stable and consistent income from the rental of our downstairs halls during term time, extending through to March 2029.

Our most significant expense relates to the cost of employing our minister, Revd. Rachel as Minister of the Church. This includes stipend, expenses and the provision of housing in the form of the manse, which recent in financial years was rented out and was a source of income for the church. Her role is to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregation and other people, and to equip and encourage the membership in their life, Christian witness and service.

During the year, mission spending was adjusted due to financial concerns. The number of organisations supported was reduced to focus primarily on key partners, while continuing support for existing commitments such as child sponsorship through JENGA. Mission spending this year reflected a shift to targeted and sustainable giving. The aim is to aid national and international Christian organizations and societies that have Christian aims and objectives that are compatible with the church's charitable purpose.

The Church is highly reliant on the voluntary contributions of its members across all areas of its activities. Many of these initiatives incur little to no financial cost, yet they make a significant contribution to the fulfilment of the Church's objectives.

The use of volunteers and our own buildings mean that many of the church's activities, including outreach, are achieved at low financial cost. For example, one of our main outreach activities, Illumin8, our youth group run for the community with a gospel message, is funded largely through parental contributions as well as having received income from a youth project that had ended.

Overall, our expenditure was either within or below budget. The primary overspends occurred in the property category, amounting to approximately £2,250. This was due to unforeseen and essential costs related to fire safety measures, as well as higher-than-expected expenses for decorating and flat roof repairs. These expenditures highlight the financial and logistical challenges associated with managing our buildings, which serve as both a valuable income resource and a significant financial burden, requiring considerable volunteer effort. We anticipate that similar challenges will arise in the coming years. To address this, we have made provisions in the current budget to build a contingency for any unexpected expenses that may occur.

We had anticipated needing to spend from our reserves; but to a lesser extent than was budgeted. We utilized our reserves to cover the gap and maintain financial stability in the short term. We now have a reserves policy which will also help us to manage our financial reserves in the future. Looking ahead, it is acknowledged that an increase in income will be necessary to sustain the church's ongoing costs.

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust and constitutes a Charity Incorporated Organisation.

Trustees are appointed by the Church Member's Meeting. The processes are public, clear and open so that all Church Members are enabled to consider prayerfully who should be appointed as Charity Trustees. These are set out in clauses 15 – 17 of the Church's governing document.

Reference and Administrative Details

Registered Charity number

1163166

Principal address

12 Furzehill Road
Borehamwood
WD6 2DF

Minister

Rev Rachel Waitt

Trustees (as of 31/03/25)

Mrs Nicky Barrass (Secretary)
Mrs Paran Jyothi Anagani (Treasurer)
Mrs Sonia Steer (Trustee)
Mrs Colleen Sainlo (Trustee)
Mrs Annie Banda (Trustee)

Independent Examiner

Emmanuel B Ofori (FCCA, MBA, MSc, AET, BSc, FHEA)
Emmanuel & Associates
Chartered Certified Accountant & Management Accountant
Regus House
132 Lewisham High Street
1st Floor, Office 118
London SE13 6EE
E: info@eaaccountant.com
W: www.eaaccountant.com

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Full name: Sonia Steer	Position: Secretary
Signature:	Date:

Full name: Paran Jyothi Anagani	Position: Treasurer
Signature:	Date:

Charity Registration Number: 1163166

BOREHAMWOOD BAPTIST CHURCH

**ANNUAL REPORT AND INDEPENDENT REVIEWED FINANCIAL STATEMENTS FOR YEAR
ENDED 31 MARCH 2025**

LEGAL AND ADMINISTRATIVE INFORMATION

Board of Trustees

Reverend Rachel Waite	Chair
Mrs Nicola Barrass	Secretary
Mrs Paran Jyothi Anagani	Treasurer
Mrs Annie Band -	Trustee (from 7 th July 2024)
Mrs Colleen Sainlo –	Trustee (from 7 th July 2024)
Mrs Sonia Steer -	Trustee
Mrs Rose Onyema	Trustee (until 30 th of March 2025)

Company Type Charitable Incorporation Organisation (CE004345)

Charity number 1163166

Registered Office 12 Furzehill Road
Borehamwood WD6 2DF
England, UK

Independent Examiner Emmanuel & Associates
Chartered Certified Accountants
132 Lewisham High Street
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TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 01 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The principal purposes of the church are:

- the advancement of the Christian faith according to the principles of the Baptist denomination, and
- may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

ACHIEVEMENTS AND PERFORMANCE

Significant activities and achievements against objectives. A significant reduction in projected deficit from £9,000 to approximately £1,832. In general, the expenditure was below budget partly due to efficient policies and cost control.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

The trustees, who served during the year and up to the date of signature of the financial statements were:

Board of Trustees

Reverend Rachel Waitt	Chair
Mrs Nicola Barrass-	Secretary
Mrs Paran Jyothi Anagani	Treasurer
Mrs Annie Banda-	Trustee (from 7 th July 2024)
Mrs Colleen Sainlo -	Trustee (from 7 th July 2024)
Mrs Sonia Steer-	Trustee
Mrs Rose Onyema-	Trustee (until 30 th March 2025)

The trustees' report was approved by the Board of Trustees.

Mrs Paran Jyothi Anagani

TREASURER

Mrs Paran Jyothi Anagani
Signature.....

Date: 08/10/2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOREHAMWOOD BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of BOREHAMWOOD BAPTIST CHURCH (the charity) for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity (Borehamwood Baptist Church) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act) and section 145 of the Charities Act 2011 to the best of your knowledge and ability.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

EMMANUEL & ASSOCIATES LTD

Chartered Certified
Accountants
132 Lewisham High Street
1st Floor, Office 102
London SE13 6EE

Membership: ACCA

Dated: 09/10/2025

STATEMENT FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2025

		Unrestricted Funds	Unrestricted Funds
		<u>2024</u>	<u>2025</u>
	Notes	£	£
Income from:			
Donations and Legacies including Offerings	3	36,338	39,409
Charitable activities including Gift Aid	4	3,145	3,838
Other income including Hall Rental	5	33,417	37,146
Total income		<u>72,900</u>	<u>80,393</u>
Charitable activities-	6	<u>(135,453)</u>	<u>(84,910)</u>
Net income and movement in funds		<u>(62,553)</u>	<u>(4,517)</u>
Reconciliation of funds:			
Fund balances at 01 April 2024		<u>156,215</u>	<u>93,662</u>
Fund balances as 31 March 2025		<u>93,662</u>	<u>89,145</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derived from continuing activities.

BOREHAMWOOD BAPTIST CHURCH: FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2025

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31 MARCH 2025

		2024		2025	
	Notes	£	£	£	£
Fixed Assets					
Tangible Fixed Assets	10		<u>39,866</u>		<u>39,529</u>
Current Assets					
Cash at hand in bank		<u>55,984</u>		<u>23,246</u>	
Creditors: amount falling due within 1 year	11	<u>900</u>		<u>900</u>	
Net Current Assets			<u>55,084</u>		<u>22,346</u>
 Total Assets Less Current Liabilities			<u>94,950</u>		<u>61,875</u>
The Funds of the Charity					
Unrestricted			94,159		61,875
Designated			<u>791</u>	-	<u>0</u>
			<u>94,950</u>		<u>61,875</u>

The Church is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the Church to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees on 08/10/2025.

Mrs Paran Jyothi Anagani

Mrs Paran Jyothi Anagani

Trustee & Treasurer

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 GOING CONCERN

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 CHARITABLE FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1.4 INCOME

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 TANGIBLE FIXED ASSETS

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation provided.
Fixtures and fittings	10% on reducing balance basis
Office Equipment: Computers	10% on reducing balance basis.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1.7 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognized when the charity's contractual obligations expire or are discharged or cancelled.

1.8 TAXATION

The charity is exempt from tax on its charitable activities.

2 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Unrestricted funds
	2024	2025
	£	£
Donations and gifts	36,338	39,409
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3 Income from donations and legacies**4 Income from charitable activities**

	Unrestricted	Unrestricted
	funds	funds
	2024	2025
	£	£
Services provided under contract	-	-----
Charitable rental income	33,417	37,146
Other income	3,145	3,838
	-----	-----
	36,562	40,984
	=====	=====

5 Income from investments

	Unrestricted	Unrestricted
	funds	Funds
	2024	2025
	£	£
Interest receivable	<u>1,634</u>	<u>1468</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6 Expenditure on charitable activities

	2024	2025
Direct costs	£	£
Depreciation and impairment	412	337
Utility services	10,074	11,775
Property repairs	58,698	0
Pensions	2,035	0
Other ministry expenses	24,060	34,266
Missions & hospitality	8,069	6,896
Manse expenses	4,957	6,765
Church fabric expenses	11,521	4,981
Church Building Project	9,917	13,251
Sundry expenses/Youth Work	200	487
Insurance	1,563	2,219
Licenses/Subscriptions	1,260	2,296
Evangelical Alliance	-	377
License/Office and Admin	2,198	117
Bank charges	209	243
Accountancy fee	280	900
	<u>135,453</u>	<u>84,910</u>
Analysis by fund		
Unrestricted funds	<u>135,453</u>	<u>84,910</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7. Trustees

The Trustees of Baptist Church are the individuals legally responsible for controlling the charity's work, finances and property, and are appointed by the church members' meeting. None of the Trustees (or any other persons connected with them) received any remuneration or benefits from the Charity during the year apart from the Chaplain who received small token in a form of benefit.

8 Employees

The average monthly number of employees during the year was:

2024	2025
Number	Number
1	1

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

Employee Benefit Obligations.

The charity currently has no Pension deficit.

9 TAXATIONS:

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

10 Tangible Fixed Assets

	Freehold Land & Building	Fixtures & Fittings	Office Equipment	Total
Cost	£	£	£	£
At 1 April 2024	36,495	3,000	371	39,866
Additions	<u>-</u>	<u>-</u>	<u>0</u>	<u>0</u>
At 31 March 2025	<u>36,495</u>	<u>3,000</u>	371	<u>39,866</u>
Depreciation and Impairment				
At 1 April 2024	-	-	-	-
At 31 March 2025	<u>-</u>	<u>300</u>	<u>37</u>	<u>337</u>
Carrying Amount				
At 31 March 2024	<u>36,495</u>	<u>3,000</u>	<u>371</u>	<u>39,866</u>
At 31 March 2025	<u>36,495</u>	<u>2,700</u>	<u>334</u>	<u>39,529</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11. Creditor: Amount falling due within 1year	2024	2025
Accruals and deferred income	<u>900</u>	<u>900</u>

12 UNRESTRICTED FUNDS

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	<u>93,662</u>	<u>80,393</u>	<u>(84,910)</u>	<u>89,145</u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	<u>156,215</u>	<u>72,900</u>	<u>(135,453)</u>	<u>93,662</u>

13 Related party transactions

There were no disclosable related party transactions during the financial year.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOREHAMWOOD BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of BOREHAMWOOD BAPTIST CHURCH (the charity) for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity (Borehamwood Baptist Church) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act) and section 145 of the Charities Act 2011 to the best of your knowledge and ability.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

EMMANUEL & ASSOCIATES LTD

Chartered Certified
Accountants
132 Lewisham High Street
1st Floor, Office 102
London SE13 6EE

Membership: ACCA

Dated: 09/10/2025

Accounts

Borehamwood Baptist Church

Trustees Annual Report 2023-24



Objectives and Activities

The principal purposes of the Church are:-

The advancement of the Christian faith according to the principles of the Baptist denomination.

The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The activities of the church outlined in the Constitution include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Baptist Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptists and other Christians.

In 2023-24 regular public worship was undertaken each Sunday. There was one person baptised through immersion and Communion of the Lord's Supper was shared monthly. Mission and evangelism was supported through giving to mission partners in the UK and abroad. Sunday services included the teaching, encouragement, welcome and inclusion of children and young people. Christian disciples were grown and nurtured through Sunday morning teaching, informal bible studies and regular prayer meetings. Pastoral care was given through by the minister and the diaconate. Borehamwood Baptist Church was an active partner in the Elstree and Borehamwood Christian Council (EBCC) and remained in good relationship with our local Baptist Association.

Achievements and Performance

Minister's Report 2023-2024

2023-2024 marks the first year of my pastoral ministry at Borehamwood Baptist Church. I started work part-time in the role, commuting from South London on 1st May and began a time of meeting people and getting to know the church and beginning to discern how God was wanting to grow us and use us as a community in the years to come.

My induction on 13th May 2023 was a joyous event with the church full to bursting with church members and attendees, the leaders of Streatham Baptist Church and friends and family. The story of my calling was shared, promises made and we celebrated in sung worship as well as hearing a message from God's word, delivered by Revd Dotha Blackwood, of Spurgeon's College on John 6:1-14. Many thanks to all who organised and served to make this a truly memorable event in the life of the church.

At our AGM on 14th May, we particularly thanked and acknowledged the help and guidance of Revd Graham Clarke, as moderator during the time of interregnum.

On 24th July 2023, I moved to Borehamwood with my family and started working full-time as minister on 1st September 2023.

Discipleship

One of my key roles as minister is to encourage church members and those who regularly attend our services in their faith in Jesus. One of the ways I have sought to do this is through structured teaching programmes in our Sunday services. From May to December 2023, we studied the book of Philippians on two Sundays a month. The first Sunday of the month continued to be a Praise and Prayer service led by Pam Tume and Gill Kett which considered a Fruit of the Spirit each month whilst our monthly All Age Celebrations which have been planned and led with Nicky Barrass considered various themes from Philippians. From January to April 2024, in all services, we used material from LICC (London Institute of Contemporary Christianity) to explore the theme of missional discipleship or how we can share our faith in our everyday lives in a series called Frontlines.

January 2023 also saw the start of two bible study groups, which meet fortnightly on a Tuesday evening and Wednesday morning. Both groups have steady attendance and are places of deepening relationship as well as learning from God's word. Both groups welcome new attendees.

Recognising that we have several young adults in the congregation, I organised a couple of group meals to try and build relationship with them as well as encourage them to build friendships with each other.

Another significant discipleship endeavour was a training course for our Worship Team in the Autumn of 2023. Using materials from Engage Worship, the team explored both the practical and spiritual sides of leading a congregation in worship and all found it helpful and it has impacted our sung worship in our gathered times of worship. Gill Kett, Colleen Sainlo and Karlla da Silva all agreed to become worship leaders and Val Ringwood continued to service as Worship Team Co-ordinator.

Other training this year included Level 2 and Level 3 safeguarding training which took place at the church and was attended by 16 people.

Sonia Steer worked alongside me as Pastoral Deacon in providing pastoral care to the congregation in various forms including phone calls, messages and visits to those who are unwell, bereaved or in pastoral need in some other way.

In September 2023 the church engaged in a Day of Prayer as we began the process of discerning our priorities for the months ahead. Our September Church Meeting sought feedback from members on the Church Profile priorities and the activities which they felt God was calling us to engage in. In October the Leadership Team had an Away Day during which one of the things which were considered was feedback from the September Church Meeting and there was more discussion which led to these priorities being shared at our November Church Meeting.

It was agreed that our priorities for the period January -June 2024 were:

- Bible study (evenings/daytime)
- Frontlines – teaching on missional discipleship
- Listening to/observing the community in order to discern how we can love, serve and proclaim the Gospel
- Develop the fellowship and discipleship amongst young adults within the church
- Adults to facilitate discussion in service with FIZ
- Continue to develop the worship team and worship leaders
- Prayer ministry training

- Raise Sonia's profile as Pastoral Deacon
- Re-design logo for the church and sharpen our vision and identity

As can be seen above, many of these priorities were completed by the end of March 2024.

Mission

The church affirmed their vision statement: We seek to serve God by sharing the love of God in the community at large, and to nurture and equip one another to do so.

As a church we engaged in the community in a variety of ways to see this vision fulfilled. As well as our ongoing work through Illumin8 and Crackpots, other events were attended and supported within the town as a witness to the gospel.

I attended the Town Civic Festival Service in June 2023 and Nicky Barrass attended the Service of Remembrance at the War Memorial in November 2023. We also hosted Gratitude running a Santa's Grotto in December 2023 which blessed over 200 children with Christmas gifts and in March 2024 hosted their Easter Party which included an opportunity to tell the Easter Story.

29th March saw the annual Walk of Witness organised by EBCC. Following the sad death of Father Dominic, the route was reversed and we hosted the end of the walk with refreshments and worship as well as some of young people doing bible readings on route.

Throughout the year in, all of our activities, many give their time, gifts and energy to serving God in the church. The work of the church is very much a team effort, from the leadership team, to those who move chairs for our hall hires, to those who welcome on Sundays or serve tea and coffee, those who work with our children and young people and many more roles besides. I am grateful to all who serve and together make our work possible.

Borehamwood Baptist Church: Secretary's report 2023-24

Minister

After a long period of inter-regnum, Rev Rachel Waitt became our minister on 1st May 2023. Initially this was half time, changing to full time from 1st September 2024.

Leadership Team

On 1st April 2023 the leadership team comprised: Nicky Barrass (Secretary), Jyothi Angani (Treasurer), Pam Tume, Sonia Steer, Gill Kett (deacons). Following election at the AGM on 14th May 2023, Rose Onyema also joined the leadership team as a deacon.

Sunday Services

In the concluding month of our inter-regnum our services were led by a variety of visiting speakers and our own church members. From 1st May 2023, Rev Rachel Waitt led and preached at the majority of Sunday Services with a visiting speaker or church member leading or preaching occasionally.

Membership

On 1st April 2023 we had a membership of 44. Through the year we had 3 new members join us and 3 of our members resigned membership following moving away from the area. On 31st March 2024 we had a membership of 44.

Our attendance at Sunday services has been gradually creeping up during the year and we estimate that we have 40-50 attending each Sunday.

Baptisms

We have been delighted to celebrate one Baptism this year.

Lighthouse

Lighthouse (our Sunday group for children up to the end of Year 6) has met during the Sunday Service (except for during school holidays and monthly all age celebration services). We have followed the same series as the Sunday services. We averaged 10 children each session.

FIZ

Soon after Rachel started her ministry with us Rachel joined FIZ (our group for young people in school years 7-11) for a trip to Costa. This was an opportunity for the young people to get to know Rachel and for us to explore together where they are in their personal faith and how we can best serve them, and encourage them to engage with Sunday services and develop their own faith.

In September we relaunched FIZ (our Sunday group for young people in school years 7-11). FIZ takes place after the Sunday service approximately twice a month. The young people have lunch together in the church hall and then take part in an activity. During the Autumn and Spring terms we watched episodes of The Chosen (a drama about Jesus' life) together and discussed. This group is attended by 10-12 young people each session.

Illumin8 Youth group

Illumin8 Youth group takes place on a Friday evening for young people in years 7-11. There are a consistent group of 20 young people who come every fortnight for pizza, games and a time of Bible learning and worship. The leaders are from 2 churches in Borehamwood. Many of the young people attend church either in Borehamwood or further afield, and some do not have a church background. Originally the group was run under the umbrella of Elstree and Borehamwood Christian Council, but in September it became a group run by Borehamwood Baptist Church due to the reduced ability of EBCC to support the group at present.

Wednesday Prayer meeting Val Ringwood

Wednesday Zoom Prayer Meeting has met faithfully each week from 7.30 - 8.30pm over the past year. One person leads the meeting, opening with prayer, then either brings a reading from God's Word or leads a discussion on a topic they seek clarity on. Prayer then follows, topics ranging from requests from members or even folk outside of the Church, people's concerns for their own health, or that of friends or neighbours, sometimes forwarded to us from the Church Pastoral Team, things going on in our own country or in the world at large, always remembering to give thanks for answered prayers, which are many! Praise God! The evening is all within a happy time of fellowship together. If you are free on a Wednesday, but can't commit to every week, please don't let that stop you from joining with us. You would be very welcome. We are not a select few, we are open to all. If you are interested, then I would be happy to give you details of how to connect.

Monthly half night of prayer (Margaret Adegoke)

Colossians 4:2: "Devote yourselves to prayer, being watchful and thankful".

Numbers 22:19 "Now spend the night here so that I can find out what else the Lord will tell me".

The monthly half night prayer started in April 2016 to the Glory of God and since inception it has remained part of Borehamwood Baptist Church many prayer groups.

Philippians 4:6-7 "Do not be anxious about anything, but in every situation by prayer and petition with thanksgiving, present your requests to God."

We used to meet in the church every 2nd Friday of the month from 10pm-1am pre COVID-19, but during and after COVID-19 we have been meeting on WhatsApp created by sister Samia Anfu till date.

We have four regular members. We open the session by itemising the prayer points, reading from the Holy bible as the spirit leads. Worship offerings in the form of praise worship followed by words of exaltation by every member of the group with the help of the HOLY SPIRIT.

The night prayer is an avenue of various intercessory prayer as in: evangelism, church growth and leaderships, church issues and problems, families and children, foreign missions, chaotic world events like wars, famine and others, prayer for healing, homes and marriages, youths, students, national needs to UK (secular leadership, economy and many more) and our immediate community. Romans 12:12 "Rejoice in Hope, be patient in tribulation, be constant in prayer."

We thank God for all answered prayers Matthew 21:22 "And everything you shall ask in prayer, believing you shall receive."

We shall be delighted to see more people joining this prayer group (Job 22:28 "You will declare a thing, and it will be established for you; so light will shine on your ways").

The hours spent in God's presence is always very awesome, refreshing and relaxing because Matthew 18:20 "For where two or three gather in my name there I am with them."

I will round it up with this verse of scripture: John 15:5 "I am the vine; you are the branches. If you remain in me and I in you, you will bear much fruit; apart from me you can do nothing" All are welcome. GOD BLESS US ALL.

Crackpots: Jacquie Woods

Crackpots, our meeting for the over 60s, has had a good year with approximately 16 people attending regularly to enjoy time together. We meet monthly and have a wide variety of activities which include visiting speakers or entertainers, craft afternoons, quizzes, board games and more. Not all the people attending come from our church and we welcome outsiders warmly. Our aim is to provide a relaxing afternoon with like minded folk. We have a short "thought for the month" and then refreshments. We meet on the first Tuesday of the month between 2-4pm.

Fabric and property

The works which have been completed this year include.

1. Flat Roof - Kitchen & middle entrance hall - overlaid
2. Doormats - replaced
3. Gutter Leak - repaired
4. Main Kitchen Sink Unit & Upper Hall Kitchenette Replacements - fitted
5. Manse - renovated
6. Front Office /Prayer Room - decorated
7. Burco Boiler - replaced
8. Bollards/Hatching (Side Fire Escape) - installed
9. Manse gutters - cleared
10. Church right flank gutter - repaired
11. Manse electrics and drains - repaired
12. Manse soil pipe - repaired
13. Reinforced Autoclave Aerated Concrete (RAAC) - building plans indicate no risk
14. Window Cleaner - appointed
15. Manse downstairs shower drain - repaired
16. Car park back wall - repaired
17. Garden Doormat Well - filled in
18. Pothole - filled in

19. Gas Boiler - replaced
20. Manse garden and car park knotweed - treated
21. Manse Roof - replaced
22. Manse kitchen wastepipe - filled in
23. Upstairs men's toilet light – motion sensor for lights installed

Other Church activities

Activities this year included:

Easter 2023: Rev Graham Clarke led the Maundy Thursday service and a good number of people attended. Our Good Friday service was followed by the EBCC Easter walk of witness which started from our church car park and finished at St Teresa's. It was well attended and there were plenty of stewards doing a great job.

Coffee mornings: We had 4 Coffee Mornings (one in April, one in May and two in August). These went well, with a good number of people attending including quite a few children.

Induction of Rev Rachel Waitt: This took place on 20th May. It was a fantastic celebration where we welcomed and prayed for Rachel's ministry. It was well attended by both our own church family and those from Streatham Baptist Church (where Rachel previously ministered) as well as Rachel's family and friends. The service was followed by lunch.

Summer activities: Over the summer period we took a group of young people to Water Wipe out, and we had a rounders and picnic day (which had to relocate from the park to the church hall).

Harvest Festival: Harvest was celebrated in September. This included a donation of food items to the Foodbank.

Joint lunch with Agape Sanctuary: This took place in November and was a great chance to share food with and get to know each other.

Christmas: Gratitude used our hall for a Christmas grotto. This was a great opportunity to strengthen relationships with them and brought a lot of families into our church buildings. Crackpots had a carol service and we had a shared carol service with Pastor Francis. We had a nativity presentation, with a large number of children and young people taking part. The Christmas day service was also well attended.

Easter 2024: We had a Maundy Thursday reflective service. The Good Friday service was once again followed by the Good Friday walk which this year ended at Borehamwood Baptist where we served tea and hot crossed buns.

Church meetings: In this year we have had 6 church meetings, 2 special church meeting and 1 AGM.

Treasurers Year End report (2023-2024)

This financial year saw some of the financial reserves that were built up over the period of interregnum, spent on preparing the manse for occupation by our newly appointed minister. This was anticipated and agreed by church members.

Our main sources of income are offerings, hall rental, and gift aid. Our total income of the year 2023/24 was around 14% less than anticipated. Both rental income and giving were less than projected and in addition the gift aid received was less than predicted. One significant positive factor in our rental income was the signing of a new 5-year lease with Little Angels Pre-School which secures a good regular income from the rental of our downstairs halls during term-time until March 2029.

Our most significant expense relates to the cost of employing our minister, Revd. Rachel as Minister of the Church. This includes stipend, expenses and the provision of housing in the form of the manse, which recent in financial years was rented out and was a source of income for the church. Her role is to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregation and other people, and to equip and encourage the membership in their life, Christian witness and service.

The Church expressed its role in the wider church by giving to mission work of around £7,000, which is more than the Baptist Union's recommendation. The aim is to aid national and international Christian organizations and societies that have Christian aims and objectives that are compatible with the church's charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The use of volunteers and our own buildings mean that many of the church's activities, including outreach, are achieved at low financial cost. For example, one of our main outreach activities, Illumin8, our youth group run for the community with a gospel message, is funded largely through parental contributions as well as having received income from a youth project that had ended.

Total expenditure was 12% greater than our anticipated budget. This was due to several factors including increases in utilities costs and the financial cost of employing a minister after having been in interregnum. However, the main reason was the repair and refurbishment work that was needed to be done on the manse, which cost considerably more than expected, including a new roof.

For this reason, in this period our expenditure exceeded over income by £62,663.70.

Whilst it was anticipated that spending from our reserves would be necessary this financial year for the reasons outlined above, in coming years it is recognised that income needs to increase so as to meet our ongoing costs as a charity.

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust and constitutes a Charity Incorporated Organisation.

Trustees are appointed by the Church Member's Meeting. The processes are public, clear and open so that all Church Members are enabled to consider prayerfully who should be appointed as Charity Trustees. These are set out in clauses 15 – 17 of the Church's governing document.

Reference and Administrative Details

Registered Charity number

1163166

Principal address

12 Furzehill Road
Borehamwood
WD6 2DF

Minister

Rev Rachel Waitt

Trustees

Miss Pamela Tume Chair
Mrs Gillian Kett Trustee

Mrs Nicky Barrass Secretary
Mrs Paran Jyothi Anagani Treasurer
Mrs Sonia Steer
Mrs Rose Onyema (appointed 14/05/23)

Independent Examiner

Emmanuel B Ofori (FCCA, MBA, MSc, AET, BSc, FHEA)
Emmanuel & Associates
Chartered Certified Accountant & Management Accountant
Regus House
132 Lewisham High Street
1st Floor, Office 118
London SE13 6EE
E: info@eaaccountant.com
W: www.eaaccountant.com

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Full name: Nicola Barrass	Position: Secretary
Signature:	Date:

Full name: Paran Jyothi Anagani	Position: Treasurer
Signature:	Date:

Charity Registration Number: 1163166

BOREHAMWOOD BAPTIST CHURCH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 MARCH 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Board of Trustees	Reverend Rachel Waitt	Chair
	Mrs Nicola Barrass	Secretary
	Mrs Paran Jyothi Anagani	Treasurer
	Miss Pamela Tume	Trustee
	Mrs Gillian Kett	Trustee
	Mrs Sonia Steer	Trustee
	Mrs Rose Onyema	Trustee

Company Type Charitable Incorporation Organisation (CE004345)

Charity number 1163166

Registered Office 12 Furzehill Road
Borehamwood WD6 2DF
England, UK

Independent Examiner Emmanuel & Associates
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Statement of financial Position (Balance sheet)	5
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TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 01 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The principal purposes of the church are:

- the advancement of the Christian faith according to the principles of the Baptist denomination, and
- may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

Significant activities and achievements against objectives

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Board of Trustees	Reverend Rachel Waitt	Chair
	Mrs Nicola Barrass	Secretary
	Mrs Paran Jyothi Anagani	Treasurer
	Miss Pamela Tume	Trustee
	Mrs Gillian Kett	Trustee
	Mrs Sonia Steer	Trustee
	Mrs Rose Onyema	Trustee

The trustees' report was approved by the Board of Trustees.

Mrs Paran Jyothi Anagani

.....
TREASURER

Signature.....

Date:...01/08/2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOREHAMWOOD BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of BOREHAMWOOD BAPTIST CHURCH (the charity) for the year ended 31 March 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity (Borehamwood Baptist Church) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act) and section 145 of the Charities Act 2011 to the best of your knowledge and ability.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

EMMANUEL & ASSOCIATES LTD

Chartered Certified
Accountants
132 Lewisham High Street
1st Floor, Office 118
London SE13 6EE

Membership: ACCA

Dated: 19 September 2024

STATEMENT FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2024

		Unrestricted Funds	Unrestricted Funds
		<u>2024</u>	<u>2023</u>
	Notes	£	£
Income from:			
Donations and Legacies including Offerings	3	36,338	25,921
Charitable activities including Gift Aid	4	3,145	48,508
Other income including Hall Rental	5	33,417	<u>267</u>
Total income		<u>72,900</u>	<u>74,696</u>
Charitable activities	6	<u>(135,453)</u>	<u>(60,250)</u>
Net income and movement in funds		<u>(62,553)</u>	<u>14,446</u>
Reconciliation of funds:			
Fund balances at 01 April 2023		<u>156,215</u>	<u>141,769</u>
Fund balances as 31 March 2024		<u>93,662</u>	<u>156,215</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derived from continuing activities.

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed Assets					
Tangible Fixed Assets	10		39,866		39,866
Current Assets					
Cash at hand in bank		55,984		116,769	
Creditors: amount falling due within 1 year	11	<u>900</u>		<u>420</u>	
Net Current Assets			<u>55,084</u>		<u>116,349</u>
Total Assets Less Current Liabilities			<u>94,950</u>		<u>156,215</u>
The Funds of the Charity					
Unrestricted			94,159		156,215
Designated			<u>791</u>		<u>-</u>
			<u>94,950</u>		<u>156,215</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees on 01 August 2024

.....
Mrs Paran Jyothi Anagani

Trustee & Treasurer

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 GOING CONCERN

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 CHARITABLE FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1.4 INCOME

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 TANGIBLE FIXED ASSETS

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation provided.
Fixtures and fittings	10% on reducing balance basis
Office Equipment: Computers	10% on reducing balance basis.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1.7 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognized when the charity's contractual obligations expire or are discharged or cancelled.

1.8 TAXATION

The charity is exempt from tax on its charitable activities.

2 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	36,338	25,921
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3 Income from donations and legacies**4 Income from charitable activities**

	Unrestricted	Unrestricted
	funds	funds
	2024	2023
	£	
Services provided under contract	-	18,796
Charitable rental income	33,417	25,625
Other income	3,145	4,087
	<u>36,562</u>	<u>48,508</u>

5 Income from investments

	Unrestricted	Unrestricted
	funds	Funds
	2024	2023
	£	£
Interest receivable	<u>1,634</u>	<u>267</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6 Expenditure on charitable activities

	2024	2023
Direct costs	£	£
Depreciation and impairment	412	-
Utility services	10,074	8,088
Property repairs	58,698	16,129
Pensions	2,035	1,507
Other ministry expenses	24,060	3,955
Missions & hospitality	8,069	8,653
Manse expenses	4,957	4,800
Church fabric expenses	11,521	11,920
Church Building Project	9,917	-
Sundry expenses/Youth York	200	974
Insurance	1,563	1,956
Licenses/Subscriptions	1,260	502
Evangelical Alliance	-	90
License/Office and Admin	2198	1,002
Bank charges	209	254
Accountancy fee	280	420
	<u>135,453</u>	<u>60,250</u>
Analysis by fund		
Unrestricted funds	<u>60,250</u>	<u>67,469</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7. Trustees

None of the Trustees (or any other persons connected with them) received any remuneration or benefits from the Charity during the year apart from the Chaplain who received small token in a form of benefit.

8 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
<u>1</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

Employee Benefit Obligations.

The charity currently has no Pension deficit.

9 TAXATION:

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

10 Tangible Fixed Assets

	Freehold Land & Building	Fixtures & Fittings	Office Equipment	Total
Cost	£	£	£	£
At 1 April 2023	36,495	3,371	0	39,866
Additions	<u>-</u>	<u>-</u>	<u>412</u>	<u>412</u>
At 31 March 2024	<u>36,495</u>	<u>3,371</u>	<u>412</u>	<u>40,278</u>
Depreciation and Impairment				
At 1 April 2023	-	<u>371</u>	<u>41</u>	<u>412</u>
At 31 March 2024	<u>-</u>	<u>371</u>	<u>41</u>	<u>412</u>
Carrying Amount				
At 31 March 2023	<u>36,495</u>	<u>3,000</u>	<u>371</u>	<u>39,866</u>
At 31 March 2024	<u>36,495</u>	<u>3,000</u>	<u>371</u>	<u>39,866</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11. Creditor: Amount falling due within 1 year	2024	2023
Accruals and deferred income	<u>900</u>	<u>420</u>

12 UNRESTRICTED FUNDS

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	<u>156,215</u>	<u>72,900</u>	<u>(135,453)</u>	<u>93,662</u>

Previous year:	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
General funds	<u>141,769</u>	<u>74,696</u>	<u>(60,250)</u>	<u>156,215</u>

13 Related party transactions

There were no disclosable related party transactions during the financial year.

Charity Registration Number: 1163166

BOREHAMWOOD BAPTIST CHURCH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 MARCH 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Board of Trustees	Reverend Rachel Waitt	Chair
	Mrs Nicola Barrass	Secretary
	Mrs Paran Jyothi Anagani	Treasurer
	Miss Pamela Tume	Trustee
	Mrs Gillian Kett	Trustee
	Mrs Sonia Steer	Trustee
	Mrs Rose Onyema	Trustee

Company Type Charitable Incorporation Organisation (CE004345)

Charity number 1163166

Registered Office 12 Furzehill Road
Borehamwood WD6 2DF
England, UK

Independent Examiner Emmanuel & Associates
132 Lewisham High Street
1st Floor, Office 118
London SE13 6EE
E: info@eaaccountant.com
W: www.eaaccountant.com

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Independent examiner's report	3
Statement of financial activities	4
Statement of financial Position (Balance sheet)	5
Notes to the financial statements	6 - 13

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 01 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The principal purposes of the church are:

- the advancement of the Christian faith according to the principles of the Baptist denomination, and
- may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

Significant activities and achievements against objectives

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Board of Trustees	Reverend Rachel Waitt	Chair
	Mrs Nicola Barrass	Secretary
	Mrs Paran Jyothi Anagani	Treasurer
	Miss Pamela Tume	Trustee
	Mrs Gillian Kett	Trustee
	Mrs Sonia Steer	Trustee
	Mrs Rose Onyema	Trustee

The trustees' report was approved by the Board of Trustees.

Mrs Paran Jyothi Anagani

.....
TREASURER

Signature.....

Date:...01/08/2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOREHAMWOOD BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of BOREHAMWOOD BAPTIST CHURCH (the charity) for the year ended 31 March 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity (Borehamwood Baptist Church) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act) and section 145 of the Charities Act 2011 to the best of your knowledge and ability.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

EMMANUEL & ASSOCIATES LTD

Chartered Certified
Accountants
132 Lewisham High Street
1st Floor, Office 118
London SE13 6EE

Membership: ACCA

Dated: 19 September 2024

STATEMENT FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2024

		Unrestricted Funds	Unrestricted Funds
		<u>2024</u>	<u>2023</u>
	Notes	£	£
Income from:			
Donations and Legacies including Offerings	3	36,338	25,921
Charitable activities including Gift Aid	4	3,145	48,508
Other income including Hall Rental	5	33,417	<u>267</u>
Total income		<u>72,900</u>	<u>74,696</u>
Charitable activities	6	<u>(135,453)</u>	<u>(60,250)</u>
Net income and movement in funds		<u>(62,553)</u>	<u>14,446</u>
Reconciliation of funds:			
Fund balances at 01 April 2023		<u>156,215</u>	<u>141,769</u>
Fund balances as 31 March 2024		<u>93,662</u>	<u>156,215</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derived from continuing activities.

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed Assets					
Tangible Fixed Assets	10		39,866		39,866
Current Assets					
Cash at hand in bank		55,984		116,769	
Creditors: amount falling due within 1 year	11	<u>900</u>		<u>420</u>	
Net Current Assets			<u>55,084</u>		<u>116,349</u>
Total Assets Less Current Liabilities			<u>94,950</u>		<u>156,215</u>
The Funds of the Charity					
Unrestricted			94,159		156,215
Designated			<u>791</u>		<u>-</u>
			<u>94,950</u>		<u>156,215</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees on 01 August 2024

.....
Mrs Paran Jyothi Anagani

Trustee & Treasurer

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 GOING CONCERN

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 CHARITABLE FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1.4 INCOME

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 TANGIBLE FIXED ASSETS

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation provided.
Fixtures and fittings	10% on reducing balance basis
Office Equipment: Computers	10% on reducing balance basis.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1.7 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognized when the charity's contractual obligations expire or are discharged or cancelled.

1.8 TAXATION

The charity is exempt from tax on its charitable activities.

2 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	36,338	25,921
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3 Income from donations and legacies**4 Income from charitable activities**

	Unrestricted	Unrestricted
	funds	funds
	2024	2023
	£	
Services provided under contract	-	18,796
Charitable rental income	33,417	25,625
Other income	3,145	4,087
	<u>36,562</u>	<u>48,508</u>

5 Income from investments

	Unrestricted	Unrestricted
	funds	Funds
	2024	2023
	£	£
Interest receivable	<u>1,634</u>	<u>267</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6 Expenditure on charitable activities

	2024	2023
Direct costs	£	£
Depreciation and impairment	412	-
Utility services	10,074	8,088
Property repairs	58,698	16,129
Pensions	2,035	1,507
Other ministry expenses	24,060	3,955
Missions & hospitality	8,069	8,653
Manse expenses	4,957	4,800
Church fabric expenses	11,521	11,920
Church Building Project	9,917	-
Sundry expenses/Youth York	200	974
Insurance	1,563	1,956
Licenses/Subscriptions	1,260	502
Evangelical Alliance	-	90
License/Office and Admin	2198	1,002
Bank charges	209	254
Accountancy fee	280	420
	<u>135,453</u>	<u>60,250</u>
Analysis by fund		
Unrestricted funds	<u>60,250</u>	<u>67,469</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7. Trustees

None of the Trustees (or any other persons connected with them) received any remuneration or benefits from the Charity during the year apart from the Chaplain who received small token in a form of benefit.

8 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
<u>1</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

Employee Benefit Obligations.

The charity currently has no Pension deficit.

9 TAXATION:

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

10 Tangible Fixed Assets

	Freehold Land & Building	Fixtures & Fittings	Office Equipment	Total
Cost	£	£	£	£
At 1 April 2023	36,495	3,371	0	39,866
Additions	<u>-</u>	<u>-</u>	<u>412</u>	<u>412</u>
At 31 March 2024	<u>36,495</u>	<u>3,371</u>	<u>412</u>	<u>40,278</u>
Depreciation and Impairment				
At 1 April 2023	-	<u>371</u>	<u>41</u>	<u>412</u>
At 31 March 2024	<u>-</u>	<u>371</u>	<u>41</u>	<u>412</u>
Carrying Amount				
At 31 March 2023	<u>36,495</u>	<u>3,000</u>	<u>371</u>	<u>39,866</u>
At 31 March 2024	<u>36,495</u>	<u>3,000</u>	<u>371</u>	<u>39,866</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11. Creditor: Amount falling due within 1 year	2024	2023
Accruals and deferred income	<u>900</u>	<u>420</u>

12 UNRESTRICTED FUNDS

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	<u>156,215</u>	<u>72,900</u>	<u>(135,453)</u>	<u>93,662</u>

Previous year:	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
General funds	<u>141,769</u>	<u>74,696</u>	<u>(60,250)</u>	<u>156,215</u>

13 Related party transactions

There were no disclosable related party transactions during the financial year.

Accounts

Borehamwood Baptist Church

Trustees Annual Report and Accounts 2022-23



Objectives and Activities

The principal purposes of the Church are:-

The advancement of the Christian faith according to the principles of the Baptist denomination.

The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The activities of the church outlined in the Constitution include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Baptist Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptists and other Christians.

In 2022-23 regular public worship was undertaken each Sunday. There were two people baptised immersion and Communion of the Lord's Supper was shared monthly. Mission and evangelism was supported through giving to mission partners in the UK and abroad. Sunday services included the teaching, encouragement, welcome and inclusion of children and young people. Christian disciples were grown and nurtured through Sunday morning teaching, informal bible studies and regular prayer meetings. Pastoral care was given through the diaconate. Borehamwood Baptist Church was an active partner in the Elstree and Borehamwood Christian Council (EBCC) and remained in good relationship with our local Baptist Association.

All these activities were carried out by volunteers due to the ongoing vacancy for a paid minister.

Achievements and Performance

Borehamwood Baptist Church Moderator's Report 2023, **Graham Clarke**

When I became your Moderator in 2019 I had no idea that I would still be here in 2023! But it has been a privilege to share in the journey that God has taken Borehamwood Baptist Church on and I look forward to hearing of where God will lead you next led by the Holy Spirit and Rachel's guidance.

The last 12 months of life at Borehamwood Baptist Church have seen many blessings as the Spirit of God has been at work, preparing the church for the next phase of the life that is to come.

The actual details of the life of the church are included in the Secretary's report. There have been sadnesses particularly with the death of one member and the departure of previous members.

But there have been joys. Two baptisms showed us just how transforming the power of God can be in peoples lives and were an unusual role for a Moderator to be involved in.

I would like to pay special thanks to the Leadership Team who have worked so hard while also steering the appointments process, dealing with the day to day issues as well as the bigger issue of appointing a minister.

The church has been greatly blessed by those who work so diligently and prayerfully year ensuring that the many issues of the day to day involved in running of the church and it's ministries are covered, from maintenance to finance, children's work, worship, music, safeguarding and hospitality.

But, of course the biggest blessing of all has been the calling of Rachel Waitt to be the new minister from May. I am sure that God has prepared both her and the church for this moment and I pray that the church will continue to grow in depth and strength.

God has placed before you a number of opportunities before you which I am sure he will bless as you seek the power of the Holy Spirit to guide and equip you.

I would just like to remind you of what you put in the church profile when you were seeking a minister We wish to develop further as a fellowship in the following 5 areas:

1. We wish to strengthen relationships within our church family. To achieve this we recognise we must improve our communication with one another so we are better placed to more fully support each other through prayer, friendship, practical help and financially, ensuring that we are welcoming and fully inclusive of all.

2. We wish to encourage and nurture the gifts we all have. This includes helping everyone to identify, use and develop their gifts to contribute to all aspects of church life. We aim to do this with our children and young people, those who are new in their faith, those who are new to our church as well as those who are well established in faith and of all ages and backgrounds. As part of this we wish to develop our individual sense of commitment to church life and our understanding of the responsibility of being a part of a membership organisation.

Borehamwood Baptist Church: Secretary's report

Leadership Team

Following the elections at the 2022 AGM, the leadership team comprised Nicky Barrass (Secretary), Jyothi Angani (Treasurer), Pam Tume, Sonia Steer, Gill Kett (deacons).

Sunday Services

During this period of inter-regnum our services have been led by a variety of visiting speakers and our own church members. In particular we have started a monthly praise and prayer service which has been led by Pam and Gill. Our Sunday services are still live on Zoom and we are very pleased that this enables a few of our church family to join us who may not be able to do so otherwise.

Membership

Over the past year we have welcomed 7 new members into membership. One member resigned and one member died. We currently have a membership of 44.

Our attendance at Sunday services has been gradually creeping up during the year and we estimate that we have 35-40 attending each Sunday.

Baptisms

We have been delighted to celebrate 2 Baptisms this year.

Children's groups

In May last year we had 2 groups for our children and young people meeting during the Sunday services (except for during school holidays and monthly all age celebration services). These were Lighthouse for the

those up to year 5 and FIZ for those in year 6 and above. In September, we felt that the FIZ group were mature enough to stay in the main service every week. Those bringing the sermon were encouraged to provide 2 or 3 questions about the sermon in advance. These were given to the young people in FIZ to consider during the sermon. After the service the young people gather together with the speaker to have a quick chat and a chance to ask any questions. This has worked well.

In the recent months we have had a number of younger children coming to church services and we are now looking at offering a group for children aged 0-6 years and those aged 7-11.

Illumin8 Youth group

In July 2022, Pilots closed its doors for the last time as the leaders were unable to continue to run this group after many many years of providing a safe, fun, nurturing space for young people. In September a new group, Illumin8, started up for children and young people in years 7-11. There are 22 young people signed up to the group who come every fortnight for pizza, games and a time of Bible learning and worship. There is a great group of leaders helping with the group but always space for more.

Hungry Sheep Mens' Bible Study

The group is in its ninth month now meeting every second Sunday learning more about the Lord enjoying fellowship and God is really speaking to us through scripture.

Wednesday Prayer meeting

This has continued to meet over the past year on Zoom on a Wednesday from 7.30pm onwards. The end time depends upon how many prayer requests we have received. Our prayers have included requests for people within the fellowship, people outside of the fellowship, world situations and our own country's leaders. We praise and glorify our Father in Heaven for all the answers we have received, not always what we have asked for, but we know that the answer is always according to God's own will, and it is in this vein that our prayers are always made. Sadly, for the past 2 or 3 weeks, technical problems have prevented us from meeting together, but prayer requests are always sent out via email to all in the group, for them to pray individually, thus ensuring that no request goes unnoticed. All members are welcome to join this group, you just need to follow the instructions given in the Church events information sent out by our Church Secretary.

Monthly half night of prayer

The prayer group was born after Spring Harvest in April 2016 to the Glory of God.

This has been part of Borehamwood Baptist Church's corporate prayer life for over 7yrs. We meet regularly once a month on 2nd Friday of every month from 10pm to 1am. The prayer session usually starts with discussion about items to lay at the feet of Christ Jesus, followed by verses of scriptures to praise God for who he is and to support our prayer points. On average, four to five people who are committed to the course meet regularly every month.

Prayer request varies and broad considering worldwide events like covid, wars, new long term health diagnosis, Church's Pastoral needs, church growth, national needs for UK, prayer for our secular leaders, evangelism, home and foreign evangelism. Also we return all the glory to God for all answered prayers. It is our desire that Wednesday prayer meeting assists in holding up our church as individuals and a Christ's body of believers in this community to be the beacon in Borehamwood. Everyone is very welcome to be part of the prayer meeting as they are able Ephesians 3:14-19

Attendance has been affected by ill health.

However there have been very helpful and enjoyable times of fellowship. Discussions on bible passages in relation to world and church issues have to inform our prayer.

Crackpots

Our monthly meeting for Seniors has continued to meet on the first Tuesday of the month from 2-4pm. Our numbers have stayed consistent over the year, despite losing 2 friends who moved from the area, and one death. We have had the pleasure of welcoming at least 4 new people into our midst. Our meeting is

open to everyone. The afternoon is led by one of the 3 leaders, the first hour being devoted to an activity, which can range from board games, quizzes, a talk, a demonstration, entertainment, at the end of which there is a "Thought for the Month". This is then followed by tea and biscuits and a time to socialise, get to know each other better, share and support each other.

Ministerial search and appointment of Rachel

In June 2022, 2 ministerial profiles arrived in our inboxes. After interviewing both candidates, the ministerial search team invited Rev Rachel Waitt to 'preach with a peep'. The ministerial search team prayed further, discussed and considered and in November 2022 Rachel returned to preach with a view. This was followed by a church lunch and Q&A session. Then we asked the church meeting for a decision. The answer was a unanimous YES, to inviting Rachel to be our new minister. Rachel accepted and from that moment on we have been preparing for Rachel's arrival and we are delighted that she has started as our part-time pastor at the start of May and will become our full time pastor from September. Preparation for Rachel has involved many things including familiarisation with who we are and what, where, how we do things, sorting out the terms and conditions, preparing an office for her and very importantly the major, ongoing work of preparing the Manse for when Rachel and her family will move in at the end of July.

Fabric and property

The fabric team have been very busy over the last year with work including:

- Back office renovation
- Fire escape renovation
- New flooring between back and front parts of building
- Upholstered chairs have been fire proofed
- Gas servicing
- Rachel's office renovation
- New doormats
- Fire extinguisher servicing
- Pothole repair
- New units and sink in downstairs church kitchen
- Upstairs kitchenette units and sink have been replaced and the area painted.

Manse: renovation work has started to get the Manse ready for the new minister and her family. There's a lot to do, but everything is on schedule for the Waitts to move in at the end of July.

Church activities

Activities this year included:

A Jubilee tea party with games, quizzes and of course a fabulous tea.

Leadership away day: a chance for the leadership team to get together to take more time to pray, seek guidance and look at the bigger picture.

Treasurers Year End report (2022-2023)

2022/23 was financially, a fairly good and stable year with the budgets near to target generally except for our offerings which were 26% below budget. Our reserves remain at the recommended level with small interest increases annually.

Our general fund balance as at year end is £77,977.93 and the BU deposit account is £36,157.07 which is a very healthy financial situation but now that we have a new minister we will not receive rent from the manse and obviously we will be paying Rachel's stipend and expenses. I have brought this to the attention of the church on a number of occasions asking for prayer that our income will increase. This will be by hall rental, gift aid, fund raising and giving.

Although the BU account is earmarked for the manse renovation and relocation expenses, I am putting the manse renovation invoices through the general fund as we receive interest on the BU deposit account. I will, of course, be able to transfer from the BU account as and when it is needed.

It is recommended by the Baptist Union that we give a minimum of 5% of our annual income to mission. The 2022/23 mission budget was £9000 and we gave £7,700. I have set the budget at £8000 for 2023/24 but based on our 2022/23 income of £71,776.82 our 5% giving should have been £3,600. I believe therefore we should consider reducing our mission giving if our financial situation is not as we would like to see it at the 6 month review.

'Giving is the highest level of living'. Remember our Lord Jesus said "It's more blessed to give than to receive" Acts 20:35.

Gift Aid.

A lot of our offerings are made via the gift aid scheme so I urge you again that if you are a tax payer and make any amount of offering/donation please obtain a gift aid form our gift aid co-ordinator. It does not cost you anything but will increase the Church's income. Let us get as much as we can from HMRC.

Many thanks.

God has provided and kept His promises to us let us give Him the glory and do the same for Him.

Income Summary

Offerings at year end are 26% below 2022/23 budget, this is likely a direct effect of the current cost of living crisis experienced by so many in our community, however we are grateful to God that the offerings received have continued to maintain the church building despite this. We are thankful that our doors are now open to the community. Gift aid claimed as a result is also lower by 26% , however we are hopeful to increase offerings in 2023/24 therefore we will keep the income budget at £5,000. Hall rentals have just over the projected income by 3% we are truly grateful that we have maintained Hall rental exposure in the community as well as our long standing partners, Little Angels as well as rentals received by Victory revival church. Manse rent will not longer be an income factor as the tenants have now left the property.

Expenditure Summary

As mentioned we are excited to welcome a new minister Rev Rachel Waitt from May to July on a part time basis then transitioning to full time end of July; so there is an urgent need to cover the funding for the uplift of the Manse (New Kitchen and Bathroom and re decorating and carpets throughout) and to cover moving expenses; However; although we are budgeting from the Church current account we do have funds in the BU deposit account earmarked to fund the majority of these expenses, we will move funds once the Costs are ready to be incurred (to benefit from interest rates on the account) Budget £36,000 plus general Maintenance of £4000 for the year. Ministers Stipend and allowances now added to 2023/2024 budget. We have now split the Fabric budget into two specific areas to cover Property specific projects, and business as usual fabric spend. We have spent a significant amount of the funds in 2022/2023 for Fire Escape and Flooring, the Quinquennial report, will be used to enable the property team to prioritise works for 2023/2024. With the increasing costs of Gas and electric we have increased the budget by £500. We have added a budget line for Illumin8; which has been partially funded by Jeans Legacy budget for the initial float. We thank God for the opportunity to continue in service of others. We give thanks for the blessing of a new Minister joining Borehamwood Baptist church. We prayerfully look to the future with our New minister and that our provisions will be more than adequate to support.

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust and constitutes a Charity Incorporated Organisation.

Trustees are appointed by the Church Member's Meeting. The processes are public, clear and open so that all Church Members are enabled to consider prayerfully who should be appointed as Charity Trustees. These are set out in clauses 15 – 17 of the Church's governing document.

Reference and Administrative Details

Registered Charity number

1163166

Principal address

12 Furzehill Road
Borehamwood
WD6 2DF

Trustees

Miss Pamela Tume Chair

Mrs Margaret Adegoke (resigned 8.5.22)

Mrs Colleen Sainlo Trustee (resigned 8.5.22)

Mrs Gillian Kett Trustee

Mrs Nicky Barrass Secretary

Mrs Paran Jyothi Anagani Treasurer

Mrs Sonia Steer (appointed 8.5.22)

Independent Examiner

Harvine Consultants Limited

Harvine Consultants Ltd

Square Root Business Centre

102 - 116 Windmill Road

Croydon

Surrey

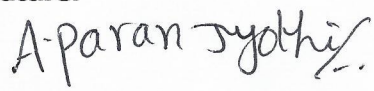
CR0 2XQ

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Full name: Nicola Barrass	Position: Secretary
Signature: 	Date: 24/01/2024

Full name: Paran Jyothi Anagani	Position: Treasurer
Signature: 	Date: 24/01/2024

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
BOREHAMWOOD BAPTIST CHURCH

Harvine Consultants Ltd
Square Root Business Centre
102 - 116 Windmill Road
Croydon
Surrey
CR0 2XQ

BOREHAMWOOD BAPTIST CHURCH

Contents of the Financial Statements
for the Year Ended 31 March 2023

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Detailed Statement of Financial Activities	11 to 12

BOREHAMWOOD BAPTIST CHURCH

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163166

Principal address

12 Furzehill Road
Borehamwood
WD6 2DF

Trustees

Miss Pamela Tume Chair
Mrs Margaret Adegoke (resigned 8.5.22)
Mrs Colleen Sainlo Trustee (resigned 8.5.22)
Mrs Gillian Kett Trustee
Mrs Nicky Barrass Secretary
Mrs Paran Jyothi Anagani Treasurer
Mrs Sonia Steer (appointed 8.5.22)

Independent Examiner

Harvine Consultants Limited
Harvine Consultants Ltd
Square Root Business Centre
102 - 116 Windmill Road
Croydon
Surrey
CR0 2XQ

Approved by order of the board of trustees on 25/05/2023 and signed on its behalf by:

P Tume
P Tume

.....
Miss Pamela Tume - Trustee

P Tume

Independent Examiner's Report to the Trustees of
BOREHAMWOOD BAPTIST CHURCH

Independent examiner's report to the trustees of BOREHAMWOOD BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of BOREHAMWOOD BAPTIST CHURCH (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

~~Harvine~~ Consultants

Harvine Consultants Limited
The Association of Chartered Certified Accountants

Harvine Consultants Ltd
Square Root Business Centre
102 - 116 Windmill Road
Croydon
Surrey
CR0 2XQ

Date: 26/05/2023

BOREHAMWOOD BAPTIST CHURCH

Statement of Financial Activities for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	Building Fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		48,804	-	-	48,804	60,634
Investment income	2	25,625	-	268	25,893	24,672
Total		<u>74,429</u>	<u>-</u>	<u>268</u>	<u>74,697</u>	<u>85,306</u>
EXPENDITURE ON						
Raising funds	3	24,217	-	-	24,217	7,089
Charitable activities						
Mission support		14,871	-	-	14,871	13,935
Church costs		12,893	-	-	12,893	40,399
Youth work		142	-	-	142	-
Other		8,127	-	-	8,127	6,046
Total		<u>60,250</u>	<u>-</u>	<u>-</u>	<u>60,250</u>	<u>67,469</u>
NET INCOME		14,179	-	268	14,447	17,837
RECONCILIATION OF FUNDS						
Total funds brought forward		47,296	52,164	42,308	141,768	123,931
TOTAL FUNDS CARRIED FORWARD		<u><u>61,475</u></u>	<u><u>52,164</u></u>	<u><u>42,576</u></u>	<u><u>156,215</u></u>	<u><u>141,768</u></u>

The notes form part of these financial statements

BOREHAMWOOD BAPTIST CHURCH

Balance Sheet 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	Building Fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS						
Tangible assets	6	(14,556)	-	54,422	39,866	39,866
CURRENT ASSETS						
Cash at bank		76,451	52,165	1,178	129,794	115,574
CREDITORS						
Amounts falling due within one year	7	(420)	(1)	(13,024)	(13,445)	(13,672)
NET CURRENT ASSETS		<u>76,031</u>	<u>52,164</u>	<u>(11,846)</u>	<u>116,349</u>	<u>101,902</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		61,475	52,164	42,576	156,215	141,768
NET ASSETS		<u>61,475</u>	<u>52,164</u>	<u>42,576</u>	<u>156,215</u>	<u>141,768</u>
FUNDS	9					
Unrestricted funds					61,475	47,296
Restricted funds					94,740	94,472
TOTAL FUNDS					<u>156,215</u>	<u>141,768</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25/05/2023 and were signed on its behalf by:

P Tume

Miss Pamela Tume - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BOREHAMWOOD BAPTIST CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Rents received	25,625	24,510
Deposit account interest	268	162
	<u>25,893</u>	<u>24,672</u>

3. RAISING FUNDS

Investment management costs

	31.3.23	31.3.22
	£	£
Property repairs	<u>16,129</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

The Minister is designated under charitable law as an office holder and is therefore entitled to receive a salary whilst also being a Trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Building Fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	60,634	-	-	60,634
Investment income	<u>24,510</u>	<u>162</u>	<u>-</u>	<u>24,672</u>
Total	<u>85,144</u>	<u>162</u>	<u>-</u>	<u>85,306</u>
EXPENDITURE ON				
Raising funds	7,089	-	-	7,089
Charitable activities				
Mission support	13,935	-	-	13,935
Church costs	40,399	-	-	40,399
Other	<u>6,046</u>	<u>-</u>	<u>-</u>	<u>6,046</u>
Total	<u>67,469</u>	<u>-</u>	<u>-</u>	<u>67,469</u>
NET INCOME	17,675	162	-	17,837
Transfers between funds	<u>4,498</u>	<u>-</u>	<u>(4,498)</u>	<u>-</u>
Net movement in funds	22,173	162	(4,498)	17,837

BOREHAMWOOD BAPTIST CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Building Fund £	Total funds £
RECONCILIATION OF FUNDS				
Total funds brought forward	25,123	52,002	46,806	123,931
TOTAL FUNDS CARRIED FORWARD	<u>47,296</u>	<u>52,164</u>	<u>42,308</u>	<u>141,768</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2022 and 31 March 2023	<u>19,320</u>	<u>17,175</u>	<u>83,509</u>	<u>976</u>	<u>120,980</u>
DEPRECIATION					
At 1 April 2022 and 31 March 2023	<u>-</u>	<u>-</u>	<u>80,138</u>	<u>976</u>	<u>81,114</u>
NET BOOK VALUE					
At 31 March 2023	<u>19,320</u>	<u>17,175</u>	<u>3,371</u>	<u>-</u>	<u>39,866</u>
At 31 March 2022	<u>19,320</u>	<u>17,175</u>	<u>3,371</u>	<u>-</u>	<u>39,866</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts (see note 8)	13,024	13,292
Trade creditors	1	-
Other creditors	420	380
	<u>13,445</u>	<u>13,672</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.3.23 £	31.3.22 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>13,024</u>	<u>13,292</u>

BOREHAMWOOD BAPTIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

9. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	47,296	14,179	61,475
Restricted funds			
Building Fund	42,308	268	42,576
BWBC No 2 Account	12,656	-	12,656
Baptist Union deposit account	39,508	-	39,508
	<u>94,472</u>	<u>268</u>	<u>94,740</u>
TOTAL FUNDS	<u>141,768</u>	<u>14,447</u>	<u>156,215</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,429	(60,250)	14,179
Restricted funds			
Building Fund	268	-	268
	<u>74,697</u>	<u>(60,250)</u>	<u>14,447</u>
TOTAL FUNDS	<u>74,697</u>	<u>(60,250)</u>	<u>14,447</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	25,123	17,675	4,498	47,296
Restricted funds				
Building Fund	46,806	-	(4,498)	42,308
BWBC No 2 Account	12,656	-	-	12,656
Baptist Union deposit account	39,346	162	-	39,508
	<u>98,808</u>	<u>162</u>	<u>(4,498)</u>	<u>94,472</u>
TOTAL FUNDS	<u>123,931</u>	<u>17,837</u>	<u>-</u>	<u>141,768</u>

BOREHAMWOOD BAPTIST CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,144	(67,469)	17,675
Restricted funds			
Baptist Union deposit account	162	-	162
TOTAL FUNDS	<u>85,306</u>	<u>(67,469)</u>	<u>17,837</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	25,123	31,854	4,498	61,475
Restricted funds				
Building Fund	46,806	268	(4,498)	42,576
BWBC No 2 Account	12,656	-	-	12,656
Baptist Union deposit account	39,346	162	-	39,508
	<u>98,808</u>	<u>430</u>	<u>(4,498)</u>	<u>94,740</u>
TOTAL FUNDS	<u>123,931</u>	<u>32,284</u>	<u>-</u>	<u>156,215</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,573	(127,719)	31,854
Restricted funds			
Building Fund	268	-	268
Baptist Union deposit account	162	-	162
	<u>430</u>	<u>-</u>	<u>430</u>
TOTAL FUNDS	<u>160,003</u>	<u>(127,719)</u>	<u>32,284</u>

BOREHAMWOOD BAPTIST CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. EMPLOYEE BENEFIT OBLIGATIONS

The church has an amount of £23,800 owed to the Baptist Pension Fund.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

BOREHAMWOOD BAPTIST CHURCH

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	25,921	29,334
Donations	-	2,000
Gift aid	4,034	11,300
Sundry income	53	-
Manse rent	18,796	18,000
	48,804	60,634
Investment income		
Rents received	25,625	24,510
Deposit account interest	268	162
	25,893	24,672
Total incoming resources		
	74,697	85,306
EXPENDITURE		
Raising donations and legacies		
Utility services	8,088	7,089
Investment management costs		
Property repairs	16,129	-
Charitable activities		
Missions & hospitality	8,653	8,310
Manse expenses	4,800	3,037
Church fabric expenses	11,920	33,503
Youth activities	(200)	-
Outreach	73	16
Children	412	56
	25,658	44,922
Other		
Sundry expenses	689	97
Support costs		
Management		
Insurance	1,956	1,864
Subscriptions	502	241
Evangelical Alliance	90	90
Licence	1,002	796
	3,550	2,991
Finance		
Bank charges	254	151
Carried forward	254	151

This page does not form part of the statutory financial statements

BOREHAMWOOD BAPTIST CHURCH

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Finance		
Brought forward	254	151
Fixtures and fittings	-	6,330
	254	6,481
Governance costs		
Pensions	1,507	3,976
Other ministry expenses	3,955	1,533
Accountancy	420	380
	5,882	5,889
Total resources expended	60,250	67,469
Net income	14,447	17,837

Signature: P Tume
P Tume (Jun 3, 2023 22:59 GMT+1)

Email: pammietume2@btinternet.com

Signature: M & R
Harold Adjei (Jun 4, 2023 18:44 GMT+1)

Email: harold.adjei@harvineconsultantsltd.co.uk

BWBAPTIST-Charities report - 22.2-CHA-MASTER-20230527.PDF

Final Audit Report

2023-06-04

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BOREHAMWOOD BAPTIST CHURCH

England & Wales - Charity number 1163166

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
BOREHAMWOOD BAPTIST CHURCH

Harvine Consultants Ltd
Square Root Business Centre
102 - 116 Windmill Road
Croydon
Surrey
CR0 2XQ

BOREHAMWOOD BAPTIST CHURCH

Contents of the Financial Statements for the Year Ended 31 March 2022

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Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 10
Detailed Statement of Financial Activities	11 to 12

BOREHAMWOOD BAPTIST CHURCH

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163166

Principal address

12 Furzehill Road
Borehamwood
WD6 2DF

Trustees

Miss Pamela Tume Treasurer
Mrs Margaret Adegoke
Ms Valerie Ringwood
Mrs Colleen Sainlo Trustee
Mrs Gillian Kett Trustee
Mrs Nicky Barrass Trustee

Independent Examiner

Harvine Consultants Limited
Harvine Consultants Ltd
Square Root Business Centre
102 - 116 Windmill Road
Croydon
Surrey
CR0 2XQ

Approved by order of the board of trustees on 19 April 2022 and signed on its behalf by:



Colleen Sainlo (Apr 21, 2022 22:50 GMT+1)

Mrs Colleen Sainlo - Trustee

Independent examiner's report to the trustees of BOREHAMWOOD BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of BOREHAMWOOD BAPTIST CHURCH (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Harvine Consultants
Harvine Consultants (Apr 21, 2022 23:34 GMT+1)

Harvine Consultants Limited
Harvine Consultants Ltd
Square Root Business Centre
102 - 116 Windmill Road
Croydon
Surrey
CR0 2XQ

19 April 2022

BOREHAMWOOD BAPTIST CHURCH

Statement of Financial Activities for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	Building Fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		60,634	-	-	60,634	57,636
Investment income	2	24,510	162	-	24,672	17,592
Total		85,144	162	-	85,306	75,228
EXPENDITURE ON						
Raising funds	3	7,089	-	-	7,089	12,206
Charitable activities						
Mission support		13,935	-	-	13,935	9,588
Church costs		40,399	-	-	40,399	23,460
Youth work		-	-	-	-	164
Other		6,046	-	-	6,046	2,032
Total		67,469	-	-	67,469	47,450
NET INCOME		17,675	162	-	17,837	27,778
Transfers between funds	9	4,498	-	(4,498)	-	-
Net movement in funds		22,173	162	(4,498)	17,837	27,778
RECONCILIATION OF FUNDS						
Total funds brought forward		25,123	52,002	46,806	123,931	96,153
TOTAL FUNDS CARRIED FORWARD		47,296	52,164	42,308	141,768	123,931

The notes form part of these financial statements

BOREHAMWOOD BAPTIST CHURCH

Balance Sheet 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	Building Fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS						
Tangible assets	6	(14,556)	-	54,422	39,866	41,698
CURRENT ASSETS						
Cash at bank		62,232	52,164	1,178	115,574	92,212
CREDITORS						
Amounts falling due within one year	7	(380)	-	(13,292)	(13,672)	(9,979)
NET CURRENT ASSETS		61,852	52,164	(12,114)	101,902	82,233
TOTAL ASSETS LESS CURRENT LIABILITIES		47,296	52,164	42,308	141,768	123,931
NET ASSETS		47,296	52,164	42,308	141,768	123,931
FUNDS	9					
Unrestricted funds					47,296	25,123
Restricted funds					94,472	98,808
TOTAL FUNDS					141,768	123,931

The financial statements were approved by the Board of Trustees and authorised for issue on 19 April 2022 and were signed on its behalf by:



Colleen Sainlo (Apr 21, 2022 22:50 GMT+1)

Mrs Colleen Sainlo - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BOREHAMWOOD BAPTIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	24,510	17,211
Deposit account interest	162	381
	<u>24,672</u>	<u>17,592</u>

3. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21
	£	£
Telephone	-	180
Utility services	7,089	5,776
Travel	-	360
Support costs	-	5,880
	<u>7,089</u>	<u>12,196</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.22	31.3.21
	£	£
Trustees' salaries	-	3,591

The Minister is designated under charitable law as an office holder and is therefore entitled to receive a salary whilst also being a Trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Building Fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	48,321	-	9,315	57,636
Investment income	<u>17,211</u>	<u>-</u>	<u>381</u>	<u>17,592</u>
Total	65,532	-	9,696	75,228
EXPENDITURE ON				
Raising funds	12,206	-	-	12,206
Charitable activities				
Mission support	9,588	-	-	9,588
Church costs	23,460	-	-	23,460
Youth work	164	-	-	164
Other	2,032	-	-	2,032

BOREHAMWOOD BAPTIST CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Building Fund £	Total funds £
Total	47,450	-	-	47,450
NET INCOME	18,082	-	9,696	27,778
RECONCILIATION OF FUNDS				
Total funds brought forward	7,041	52,002	37,110	96,153
TOTAL FUNDS CARRIED FORWARD	25,123	52,002	46,806	123,931

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2021	19,320	17,175	79,011	976	116,482
Additions	-	-	4,498	-	4,498
At 31 March 2022	19,320	17,175	83,509	976	120,980
DEPRECIATION					
At 1 April 2021	-	-	73,808	976	74,784
Charge for year	-	-	6,330	-	6,330
At 31 March 2022	-	-	80,138	976	81,114
NET BOOK VALUE					
At 31 March 2022	19,320	17,175	3,371	-	39,866
At 31 March 2021	19,320	17,175	5,203	-	41,698

BOREHAMWOOD BAPTIST CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 8)	13,292	9,619
Other creditors	380	360
	<u>13,672</u>	<u>9,979</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>13,292</u>	<u>9,619</u>

9. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	25,123	17,675	4,498	47,296
Restricted funds				
Building Fund	46,806	-	(4,498)	42,308
BWBC No 2 Account	12,656	-	-	12,656
Baptist Union deposit account	39,346	162	-	39,508
	<u>98,808</u>	<u>162</u>	<u>(4,498)</u>	<u>94,472</u>
TOTAL FUNDS	<u>123,931</u>	<u>17,837</u>	<u>-</u>	<u>141,768</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	85,144	(67,469)	17,675
Restricted funds			
Baptist Union deposit account	162	-	162
	<u>85,306</u>	<u>(67,469)</u>	<u>17,837</u>
TOTAL FUNDS	<u>85,306</u>	<u>(67,469)</u>	<u>17,837</u>

BOREHAMWOOD BAPTIST CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	7,041	18,082	25,123
Restricted funds			
Building Fund	37,110	9,696	46,806
BWBC No 2 Account	12,656	-	12,656
Baptist Union deposit account	39,346	-	39,346
	<u>89,112</u>	<u>9,696</u>	<u>98,808</u>
TOTAL FUNDS	<u>96,153</u>	<u>27,778</u>	<u>123,931</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,532	(47,450)	18,082
Restricted funds			
Building Fund	9,696	-	9,696
	<u>75,228</u>	<u>(47,450)</u>	<u>27,778</u>
TOTAL FUNDS	<u>75,228</u>	<u>(47,450)</u>	<u>27,778</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	7,041	35,757	4,498	47,296
Restricted funds				
Building Fund	37,110	9,696	(4,498)	42,308
BWBC No 2 Account	12,656	-	-	12,656
Baptist Union deposit account	39,346	162	-	39,508
	<u>89,112</u>	<u>9,858</u>	<u>(4,498)</u>	<u>94,472</u>
TOTAL FUNDS	<u>96,153</u>	<u>45,615</u>	<u>-</u>	<u>141,768</u>

BOREHAMWOOD BAPTIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,676	(114,919)	35,757
Restricted funds			
Building Fund	9,696	-	9,696
Baptist Union deposit account	162	-	162
	9,858	-	9,858
TOTAL FUNDS	<u>160,534</u>	<u>(114,919)</u>	<u>45,615</u>

10. EMPLOYEE BENEFIT OBLIGATIONS

The church has an amount of £23,800 owed to the Baptist Pension Fund.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

BOREHAMWOOD BAPTIST CHURCH

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	29,334	29,121
Donations	2,000	9,315
Gift aid	11,300	-
Manse rent	18,000	19,200
	60,634	57,636
Investment income		
Rents received	24,510	17,211
Deposit account interest	162	381
	24,672	17,592
Total incoming resources		
	85,306	75,228
EXPENDITURE		
Raising donations and legacies		
Telephone	-	180
Utility services	7,089	5,776
Travel	-	360
	7,089	6,316
Charitable activities		
Missions & hospitality	8,310	5,829
Manse expenses	3,037	3,759
Church fabric expenses	33,503	23,460
Youth activities	-	74
Outreach	16	-
Children	56	-
	44,922	33,122
Other		
Sundry expenses	97	-
Support costs		
Management		
Insurance	1,864	1,797
Subscriptions	241	245
Evangelical Alliance	90	90
Licence	796	797
	2,991	2,929

This page does not form part of the statutory financial statements

BOREHAMWOOD BAPTIST CHURCH

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
Management		
Finance		
Bank charges	151	132
Fixtures and fittings	6,330	-
	6,481	132
 Governance costs		
Trustees' salaries	-	3,591
Pensions	3,976	-
Ministers fund	-	1,000
Other ministry expenses	1,533	-
Accountancy	380	360
	5,889	4,951
 Total resources expended		
	67,469	47,450
 Net income		
	17,837	27,778

Annual Accounts March 2022

Final Audit Report

2022-04-21

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BOREHAMWOOD BAPTIST CHURCH

England & Wales - Charity number 1163166

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
BOREHAMWOOD BAPTIST CHURCH

Harvine Consultants Ltd
Square Root Business Centre
102 - 116 Windmill Road
Croydon
Surrey
CR0 2XQ

BOREHAMWOOD BAPTIST CHURCH

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BOREHAMWOOD BAPTIST CHURCH

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163166

Principal address

12 Furzehill Road
Borehamwood
WD6 2DF

Trustees

Miss Pamela Tume Trustee
Mrs Adegoke
Ms Ringwood
Mrs Colleen Sainlo Trustee
Mrs Gillian Kett Trustee
Mrs Nicky Barrass Trustee

Independent Examiner

Harvine Consultants Limited
Harvine Consultants Ltd
Square Root Business Centre
102 - 116 Windmill Road
Croydon
Surrey
CR0 2XQ

Approved by order of the board of trustees on 11 October 2021 and signed on its behalf by:


Colleen Sainlo (Oct 11, 2021 22:15 GMT+1)

Mrs Colleen Sainlo - Trustee

Independent Examiner's Report to the Trustees of
BOREHAMWOOD BAPTIST CHURCH

Independent examiner's report to the trustees of BOREHAMWOOD BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of BOREHAMWOOD BAPTIST CHURCH (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Harvine Consultants
Harvine Consultants (Oct 12, 2021 12:02 GMT+1)

Harvine Consultants Limited
Harvine Consultants Ltd
Square Root Business Centre
102 - 116 Windmill Road
Croydon
Surrey
CR0 2XQ

11 October 2021

BOREHAMWOOD BAPTIST CHURCH

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	Building Fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		48,321	-	9,315	57,636	62,824
Investment income	2	17,211	-	381	17,592	28,241
Total		65,532	-	9,696	75,228	91,065
EXPENDITURE ON						
Raising funds	3	12,206	-	-	12,206	29,066
Charitable activities						
Mission support		9,588	-	-	9,588	10,940
Church costs		23,460	-	-	23,460	11,691
Youth work		164	-	-	164	2,458
Other		2,032	-	-	2,032	-
Total		47,450	-	-	47,450	54,155
NET INCOME		18,082	-	9,696	27,778	36,910
RECONCILIATION OF FUNDS						
Total funds brought forward		7,041	52,002	37,110	96,153	59,243
TOTAL FUNDS CARRIED FORWARD		25,123	52,002	46,806	123,931	96,153

The notes form part of these financial statements

BOREHAMWOOD BAPTIST CHURCH

Balance Sheet 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	Building Fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS						
Tangible assets	7	(12,724)	-	54,422	41,698	5,203
CURRENT ASSETS						
Cash at bank		38,207	52,002	2,003	92,212	91,310
CREDITORS						
Amounts falling due within one year	8	(360)	-	(9,619)	(9,979)	(360)
NET CURRENT ASSETS		<u>37,847</u>	<u>52,002</u>	<u>(7,616)</u>	<u>82,233</u>	<u>90,950</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		25,123	52,002	46,806	123,931	96,153
NET ASSETS		<u><u>25,123</u></u>	<u><u>52,002</u></u>	<u><u>46,806</u></u>	<u><u>123,931</u></u>	<u><u>96,153</u></u>
FUNDS	10					
Unrestricted funds					25,123	7,041
Restricted funds					98,808	89,112
TOTAL FUNDS					<u><u>123,931</u></u>	<u><u>96,153</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 October 2021 and were signed on its behalf by:


Colleen Sainlo (Oct 11, 2021 22:15 GMT+1)

Mrs Colleen Sainlo - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	17,211	28,241
Deposit account interest	381	-
	<u>17,592</u>	<u>28,241</u>

3. RAISING FUNDS**Raising donations and legacies**

	31.3.21	31.3.20
	£	£
Telephone	180	240
Utility services	5,776	5,296
Travel	360	449
Support costs	5,880	23,081
	<u>12,196</u>	<u>29,066</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.21	31.3.20
	£	£
Trustees' salaries	3,591	6,135
Trustees' pensions paid	-	5,622
	<u>3,591</u>	<u>11,757</u>

The Minister is designated under charitable law as an office holder and is therefore entitled to receive a salary whilst also being a Trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Staff	-	1
	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Building Fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	57,016	2,278	3,530	62,824
Investment income	28,241	-	-	28,241
Total	85,257	2,278	3,530	91,065
 EXPENDITURE ON				
Raising funds	29,066	-	-	29,066
Charitable activities				
Mission support	10,940	-	-	10,940
Church costs	11,691	-	-	11,691
Youth work	2,458	-	-	2,458
Total	54,155	-	-	54,155
 NET INCOME	31,102	2,278	3,530	36,910
Transfers between funds	(20,000)	20,000	-	-
Net movement in funds	11,102	22,278	3,530	36,910
 RECONCILIATION OF FUNDS				
Total funds brought forward	(4,061)	29,724	33,580	59,243
 TOTAL FUNDS CARRIED FORWARD	7,041	52,002	37,110	96,153

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2020	-	-	79,011	976	79,987
Additions	19,320	17,175	-	-	36,495
	<u>19,320</u>	<u>17,175</u>	<u>-</u>	<u>-</u>	<u>36,495</u>
At 31 March 2021	19,320	17,175	79,011	976	116,482
	<u>19,320</u>	<u>17,175</u>	<u>79,011</u>	<u>976</u>	<u>116,482</u>
DEPRECIATION					
At 1 April 2020 and 31 March 2021	-	-	73,808	976	74,784
	<u>-</u>	<u>-</u>	<u>73,808</u>	<u>976</u>	<u>74,784</u>
NET BOOK VALUE					
At 31 March 2021	19,320	17,175	5,203	-	41,698
	<u>19,320</u>	<u>17,175</u>	<u>5,203</u>	<u>-</u>	<u>41,698</u>
At 31 March 2020	-	-	5,203	-	5,203
	<u>-</u>	<u>-</u>	<u>5,203</u>	<u>-</u>	<u>5,203</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts (see note 9)	9,619	-
Other creditors	360	360
	<u>9,979</u>	<u>360</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.21 £	31.3.20 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>9,619</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	7,041	18,082	25,123
Restricted funds			
Building Fund	37,110	9,696	46,806
BWBC No 2 Account	12,656	-	12,656
Baptist Union deposit account	39,346	-	39,346
	<u>89,112</u>	<u>9,696</u>	<u>98,808</u>
TOTAL FUNDS	<u>96,153</u>	<u>27,778</u>	<u>123,931</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,532	(47,450)	18,082
Restricted funds			
Building Fund	9,696	-	9,696
	<u>75,228</u>	<u>(47,450)</u>	<u>27,778</u>
TOTAL FUNDS	<u>75,228</u>	<u>(47,450)</u>	<u>27,778</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	(4,061)	31,102	(20,000)	7,041
Restricted funds				
Building Fund	33,580	3,530	-	37,110
BWBC No 2 Account	10,378	2,278	-	12,656
Baptist Union deposit account	19,346	-	20,000	39,346
	<u>63,304</u>	<u>5,808</u>	<u>20,000</u>	<u>89,112</u>
TOTAL FUNDS	<u>59,243</u>	<u>36,910</u>	<u>-</u>	<u>96,153</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,257	(54,155)	31,102
Restricted funds			
Building Fund	3,530	-	3,530
BWBC No 2 Account	2,278	-	2,278
	5,808	-	5,808
TOTAL FUNDS			
	91,065	(54,155)	36,910

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	(4,061)	49,184	(20,000)	25,123
Restricted funds				
Building Fund	33,580	13,226	-	46,806
BWBC No 2 Account	10,378	2,278	-	12,656
Baptist Union deposit account	19,346	-	20,000	39,346
	63,304	15,504	20,000	98,808
TOTAL FUNDS				
	59,243	64,688	-	123,931

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,789	(101,605)	49,184
Restricted funds			
Building Fund	13,226	-	13,226
BWBC No 2 Account	2,278	-	2,278
	15,504	-	15,504
TOTAL FUNDS			
	166,293	(101,605)	64,688

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. EMPLOYEE BENEFIT OBLIGATIONS

The church has an amount of £57,600 owed to the Baptist Pension Fund.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

BOREHAMWOOD BAPTIST CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	29,121	36,419
Donations	9,315	5,809
Gift aid	-	4,596
Manse rent	19,200	16,000
	57,636	62,824
Investment income		
Rents received	17,211	28,241
Deposit account interest	381	-
	17,592	28,241
Total incoming resources		
	75,228	91,065
EXPENDITURE		
Raising donations and legacies		
Telephone	180	240
Utility services	5,776	5,296
Travel	360	449
	6,316	5,985
Charitable activities		
Missions & hospitality	5,829	8,546
Manse expenses	3,759	1,423
Church fabric expenses	23,460	11,691
Youth activities	74	62
Music	-	251
	33,122	21,973
Support costs		
Management		
Training	-	60
Insurance	1,797	1,777
Subscriptions	245	218
Evangelical Alliance	90	90
Licence	797	685
	2,929	2,830
Finance		
Bank charges	132	284
Carried forward	132	284

This page does not form part of the statutory financial statements

BOREHAMWOOD BAPTIST CHURCH

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
Finance		
Brought forward	132	284
Depreciation of tangible fixed assets	-	2,603
	132	2,887
Governance costs		
Trustees' salaries	3,591	6,135
Trustees' pensions paid	-	5,622
Ministers fund	1,000	500
Ministry resources	-	133
Other ministry expenses	-	7,730
Accountancy	360	360
	4,951	20,480
Total resources expended	47,450	54,155
Net income	27,778	36,910

BWBAPTIST-Charities report - 21.1-CHA-MASTER-20211011_Final.PDF

Final Audit Report

2021-10-12

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