



**DEMENTIA ADVENTURE TRUST
CHARITABLE INCORPORATED ORGANISATION
TRUSTEES REPORT AND FINANCIAL STATEMENTS
30 NOVEMBER 2024**

Dementia Adventure Trust is a Charitable Incorporated Organisation, also known as Dementia Adventure, Registered Charity Number 1163163.

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Dementia Adventure Trust is a Charitable Incorporated Organisation, also known as Dementia Adventure, Registered Charity Number 1163163

The Trustees present their Annual Report accompanied by the audited financial statements for the year ended 30th November 2024.

The financial statements have been prepared by following the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) applicable to charities preparing their accounts by following the Financial Reporting Standard applicable in the UK and Republic of Ireland.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Charity Number	1163163
Registered Office	Unit 18, Old Park Farm, Main Road, Ford End, Essex, CM3 1LN
Board of Trustees	D Marshall (Chair) A Holah (Vice Chair from 21 March 2024) R Harvey (Treasurer) CS Berrisford (Elected 10 July 2025) K Hollis KC (Resigned 13 June 2024) PJ Jefferies (Elected 5 Dec 2024) A Shanks V Sriram (Resigned/end of second term 21 March 2024) S Webster
CEO	F Petit

Auditor	Edmund Carr LLP 146 New London Road, Chelmsford, CM2 0AW
Bankers	The Co-operative Bank Plc 250 Delf House, Southway, Skelmersdale, WN8 6WT
Investment Managers	CCLA Fund Managers Limited Senator House, 85 Queen Victoria Street, London, EC4V 4ET

Dementia Adventure - our purpose

Dementia Adventure is dedicated to making meaningful experiences accessible to everyone living with or impacted by dementia.

Our Vision

A society in which people with dementia are fully included, enjoying meaningful dementia-inclusive experiences that are supported, not limited, by their condition.

Our Mission

To make adventure accessible to everyone living with or impacted by dementia, enabling them to connect with nature, themselves, and their communities through experiences that foster joy, confidence, and a sense of possibility.

An estimated 982,000 people in the UK are living with dementia, a number that is set to rise to an estimated 1.4 million by 2040 and 2 million by 2050. Until a cure is found, it is vital for charities like ours to support people with dementia and their families to improve their quality of life by enabling them to stay active and fulfilled.

Research shows that meaningful activity and connection with nature have positive health and well-being benefits for people with dementia. Being supported to experience these benefits can improve quality of life. Yet many people living with dementia face barriers to accessing these benefits, resulting in an unnecessary decline in their physical, emotional, and social well-being. Our role at Dementia Adventure is to help those people overcome the barriers and to help organisations and individuals reduce those barriers.

Our services and how we make a difference:

- **Supported Dementia Holidays (Adventures):** In 2024, with the help of our highly trained teams, comprising volunteers and staff, we provided 37 fully supported holidays around the UK for small groups of people with dementia and their family carers, including 3 tailored holidays for those with very specific requirements. We understand the complex and individual needs of people living with dementia and how important it

is for their family caregivers also to have the opportunity to relax and enjoy time with their loved ones.

- **Learning and Support Sessions:** ‘Understanding Dementia Better’ and ‘Mood and Motivation’ are free online sessions run live for family and friends supporting someone with dementia at home. In addition, ‘watch parties’ are set up in partnership with carer groups to ensure our sessions are inclusive of those who do not have digital access at home.
- **Training and Consultancy:** As the only charity solely focused on dementia and the power of the outdoors and nature, we are sector leaders in working with organisations in the healthcare and outdoor leisure sectors. Through nature-based programmes, we enable them to be more inclusive in their own offers to people living with dementia.
- **Research:** All our work is rooted in the latest research. We collaborate with academic institutions to contribute to the evidence on the benefits of nature-based activities for people living with dementia.
- **Awareness-raising:** We raise awareness and empower communities through social media campaigns and partnerships to create positive change for those living with dementia.
- **Partnerships:** We collaborate with like-minded organisations to extend our reach and benefit more people living with dementia.

Overview

In 2021, following the pandemic and with a new CEO in place, we set out a new three-year strategy with the following goals:

1. Universal recognition of the benefits of the outdoors and engaging with nature for people living with dementia
2. National recognition of DA services and providing a model of good practice, building a reputation as a go-to charity
3. A broader socio-economic, demographic and geographic range of beneficiaries, from supported holidays and training services
4. Greater awareness and numbers of clients through referral pathways, including social prescribing
5. Regular DA contributions of evidence towards dementia research programmes, looking at the benefits of outdoor activities for people living with dementia
6. A better balance between informal & professional beneficiaries of DA training
7. Well-engaged, well-supported and well-placed pool of volunteers to support referral pathways and DA activities
8. A well-resourced, supported, inclusive and flourishing DA team with year-on-year growth in line with business to maintain support

9. Greater breadth of funding sources, including grant-makers, corporate partnerships, supported holidays and training
10. Year-on-year growth in income, holiday beneficiaries and commissioned training

As aspirational as they were, we have made big strides towards achieving those goals. Awareness of our services and the benefits of our practice model has increased through a broader range of activities, new partnerships, the impact of our refreshed brand in 2023, and an intentional expansion of our social media presence.

We have seen a steady increase in the number of clients, and consequently, we have grown our pool of volunteers to support them. Our staff numbers have also increased to enhance our capacity to deliver and meet demand.

Over the past three years, our income has also grown, but voluntary income has become increasingly difficult to source in this challenging economic environment. Whilst our core delivery services, through the provision of supported holidays and online learning and support sessions for caregivers, remain in demand and provide an important lifeline for people living with dementia and those who support them 24/7 at home, it is vital that we innovate where we can.

Our delivery and impact in 2024

Supported holidays

In 2024, our supported holidays continued to provide people living with dementia and their family caregivers with the opportunity to take a proper break and feel like themselves again. We delivered supported breaks to 268 people, a slight increase on 259 the previous year, with 91% of scheduled places filled. Three tailored holidays were laid on to meet very specific needs. With our reach increasing through our training and awareness-raising work, we were delighted to see such a high proportion of clients attending for the first time, many of whom have now also booked for 2025.

In total, we ran 39 holidays, both scheduled and tailored, across 12 destinations. Thanks to grant funding and legacies, we were able to subsidise the cost of supported holidays to clients by more than 30%. For 8 beneficiaries in low or no-income brackets and without the means of any personal financial support or allowances, we were able to fund most and, in one case, all of the holiday costs. This included running a tailored holiday for a South Asian husband who had been diagnosed with dementia three years previously at the age of 35, his wife and their 4 children. This was the first holiday they had ever experienced as a family; they described it as *“life-changing for all of them”*.

As one of our innovations in 2024, we introduced our Travel Buddy scheme, in which 10 of our volunteers took part. This scheme enabled five couples to travel confidently to and from their holiday destination by public transport and, for one family, it made a dream day out to Lord's cricket ground a reality as they participated in one of our new Green Letter Days.

Feedback from our holidaymakers in 2024 further underscored the positive impact of our holidays, reinforcing our commitment to providing meaningful experiences for all.

"It's true what Dementia Adventure says on their website that with the right support, anything is possible. [The team] have given us all so much love and support and made us all laugh again; we have been able to do things we didn't think were possible. We can't thank you enough for making this happen." Family Carer

"It's like we had Dad back. We're not thinking about what we're losing anymore. We are thinking about what's still possible." Eldest child of a family on a tailored holiday.

We provide our clients with 100% financial protection, regardless of the holiday service they have booked or the amount they have paid. Our Travel Trust Association (TTA) membership enables this and ensures compliance with the industry's travel regulations.

Green Letter Days

In our quest to extend our reach and our offer, another of our innovations in 2024 was our pilot run of Green Letter Days. These are one-day outdoor events designed to offer people living with dementia and their companions the chance to have an uplifting, familiar and joyful experience in an easily accessible way. These events mirror the spirit of our supported holidays, bringing the same emotional connection and sense of ease, but closer to home.

For the pilot, we partnered with Middlesex County Cricket Club to deliver four Green Letter Days at Lord's Cricket Ground and Merchant Taylor's School. More than 100 participants joined us. This has paved the way for more days like this to be planned in 2025, along with the development of other supported sporting activities and intergenerational events. It is an initiative we are keen to grow.

Learning and Support for Family Caregivers

Our live online and in-person group sessions provide practical, person-centred support to families and friends of people living with dementia. In support of unpaid caregivers, these sessions are delivered free of charge, thanks to our grant funders. Each session is designed to build understanding, reduce stress and increase confidence.

As part of our desire to expand our network of beneficiaries, we also focused on reaching families who are often under-represented in dementia support services. In partnership with local organisations, we delivered tailored sessions for Asian, African and Caribbean, and Gypsy

and Traveller communities. These sessions reflected cultural experiences and specific challenges, creating space for trust, dialogue and shared learning.

In 2024, we delivered 58 sessions to informal caregivers. Seven of these were designed as ‘watch parties’ as a digitally inclusive means to reach out to those who might not have the means or confidence to attend an online session at home.

As one attendee stated, *“This made me feel like I wasn’t doing this on my own anymore.”*

Training & Consultancy for Organisations

We have been committed to continued growth and development in the support we provide to professionals at an organisational level. We have worked with a range of organisations, training staff and volunteers who aim to connect people living with dementia with nature and the outdoors, undertaking research, creating new resources, and co-producing events and support packs, drawing upon the expertise of our respective organisations.

In 2024, we delivered 36 training sessions for professional groups, commissioned by 12 partner organisations and in support of others. We covered a range of sectors from healthcare and outdoor leisure to heritage and conservation, all of whom are interested in dementia inclusivity and improving wellbeing.

Organisations we worked with in 2024:

Alzheimer’s Society
Dementia Action Marlow
Dementia Community
Hey Smile Foundation
Forests of Bowland
National Trust Peckover House
National Trust Dunham Massey
NIHR Three Schools
Provide CIC
Rainbow Services
Royal Voluntary Service
Shared Care Scotland
Sheffcare
Trust Links
Wildlife Trust Kent
University of New England USA

Supporting Research

In 2024, a major scoping review was conducted to enhance our understanding of how time spent in nature supports individuals living with dementia. Our goal was to explore the benefits, challenges and gaps underpinned by existing research and to use those insights to shape our future work.

Our in-house dementia research lead reviewed 70 peer-reviewed studies published between 2013 and 2023. The evidence showed that nature offers more than just a pleasant setting. With the right support, it becomes a vital source of wellbeing, identity and connection. The review concluded that time spent outdoors should be considered essential to quality of life and a basic human right for people with dementia.

Towards the end of 2024, we received full ethics approval to initiate a new wellbeing study, which will track the impact of our supported holidays in 2025. This will help us better understand the emotional, physical and social effects of time away in nature. The study will use pre- and post-holiday measures to capture meaningful change and give voice to lived experience. With these insights, we can continue to refine what we offer, ensuring that every supported break delivers rest and renewed possibility.

Across the year, we presented at a range of conferences, sharing our findings while also cultivating valuable relationships and broadening our professional network. These conferences included:

- The Alzheimer's & Dementia Show 2024, London
- Alzheimer's Disease International Conference 2024, Krakow
- 6th Annual Dementia & Ageing Research Conference, Liverpool
- UK Dementia Congress, Coventry

Our Volunteers

We are fortunate to have an engaged, loyal, responsive, and passionate team of volunteers who bring a wealth of professional and personal skills to their work. Their calibre in character, competence and compassion means they are a joy to work with and support. We could not do what we do, in the way we do, nor have the reach that we have, without them. Common themes in volunteer feedback include the sense that they make a tangible, positive difference, are supported and valued by us, and that by volunteering with us, they become better equipped and motivated to support people living with dementia and their caregivers in their personal or professional lives.

In 2024, we welcomed 36 new volunteers, bringing our total to 136 by the end of the year. Our volunteers play a vital role across our work, offering hands-on support on our allotment, at Green Letter Days, and on dementia holidays. Others act as travel buddies or create personalised photo books as keepsakes for guests at the end of their holiday. Others share our story with the wider world, giving talks, representing us at events, or guiding our work as Trustees. Together, they gave an extraordinary 9,922 hours of their time, representing an

estimated £157,561 in value, but truly priceless in impact. Their kindness helps make our work possible and transforms the experiences of everyone we support.

Every volunteer begins their journey with us by completing a Volunteer Induction Course, which we delivered this year at our office near Chelmsford as well as in Birmingham and Newcastle. We were pleased to introduce new training content focused on 'Eating and Drinking Considerations for People Living with Dementia,' helping volunteers better understand and support individual needs. We were also encouraged to see greater diversity among those joining us. This year, 26% of volunteer applications came from individuals of varied ethnic and cultural backgrounds. We also saw a slight but welcome increase in applications from younger people and men. These are essential steps toward building a more inclusive volunteer community.

"It is an absolute pleasure volunteering with DA. I never cease to be amazed and moved by the compassion and love shown by both the guests and the Teams during the holidays and I am so grateful for all the work you and your colleagues do in the background to keep the wheels turning and ensure that every Holiday is a success. You truly are the unsung heroes! It is an honour and a privilege to be associated with such a wonderful organisation and group of people and I'm looking forward to being involved again next year." Jon H, Volunteer

Communication and Raising Awareness

Though we are a small charity, we think big. With 982,000 people living with dementia in the UK, and more than 700,000 dementia caregivers, it is vital we spread our message about living well with dementia and empower others to advocate for better access to nature.

In 2024, we set out to:

- Improve our website in terms of navigation, information and engagement
- Increase our social media presence
- Focus on story-telling and advocacy
- Build collaboration and partnerships
- Support learning and education

Under the banner of 'Today I Will...', we continued our campaign to empower individuals to find moments of joy and connection. We also explored innovative concepts, such as micro-adventures, to inspire people with dementia and their caregivers, and shared our research on our website, including inspiring stories and case studies. As a result, our reach increased from the previous year.

- Regular social media followers: 25,902, up 11%
- Email subscribers: 4,411, up 13%
- Website visitors: 99,579, up 6%
- Attendees of talks, conferences & other events: 8,882, up 588%
- Total people reached: 138,77, up 39%

In addition to our regular communications and awareness raising, 2024 also featured ‘The D Tour.’ It was a campaign that achieved astounding results. What started out as a woman with a mission, Harriet, who approached Dementia Adventure with an offer to fundraise by walking from Land’s End to John O’Groats, evolved into not just a marathon three month journey picked up many times by local and national media but also a podcast and campaign that brought people together across the country.

Along the way, Harriet met families, volunteers, caregivers, researchers, and artists. She listened, reflected, and shared what she was learning in real time. Each episode of the D Tour podcast explored a different theme, from food, music and humour to grief, attachment and nature.

The D Tour raised the profile of Dementia Adventure and highlighted the well-being benefits of the outdoors and healthy living, extending our reach even further, as demonstrated in the numbers below.

- 14 podcast episodes, plus a bonus reflection
- 10,721 listens across 47 countries
- Ranked in the top 1% of global podcasts (October 2024)
- 64 media features, including BBC Essex, ITV Central, Hello and Prima
- 286,192 people reached through social media
- Over £21,000 raised to support people living with dementia and their caregivers

Fundraising

In 2024, thanks to the support of our donors, grant funders, and sponsors, we raised £644,125. Along with our supported holidays, learning and support services, and professional training, these funds make an immense difference in the lives of the people we support, both those living with dementia and those who care for them.

We are so grateful to all the individuals, businesses, and grant funders who made our work and services possible:

Corporate and Brand Partners

Another Place at The Lake

Aqua Libra

Bentley Golf Club

Chelmsford Golf Club

Collacott Farm

Companion Watch

Freddie’s Flowers

Jimmy’s Iced Coffee

Land & Water

Macs Adventure
Paul J King Funeral Directors
Pennies
PLFM Financial Services
Provide CIC
Story and Sons
The Brownie Club
The Welsh Cheese Company
Watch House Financial Services
Watergate Bay Hotel

Trusts and Foundations

Batchworth Trust
D'Oyly Carte Charitable Trust
Essex Community Foundation
Francis Winham Foundation
Golden Bottle Trust
King Charles III Charitable Fund
Newby Trust
People's Postcode Lottery
Swann Morton Foundation

Media and Advocacy

Boom Radio
MedicAlert
Silver Marketing Association
Silver Travel Advisor

Plus, all our generous individual donors

Looking forward

As Dementia Adventure looks ahead to 2025-2027, the focus remains on expanding its reach and ensuring that more people living with dementia, and their caregivers, have access to transformative experiences. Building on the successes of 2024, the charity will continue to offer supported holidays and Green Letter Days (GLDs), while ensuring these services are increasingly accessible.

A key change for 2025 is the removal of a universal subsidy previously applied to all supported holiday places regardless of circumstances. This shift ensures the holiday programme remains sustainable, allowing Dementia Adventure to direct its resources more effectively. By offering both subsidised and full-cost options, the charity will continue to make holidays accessible to those who need financial assistance through the Dementia Adventure Support Fund, while ensuring that those who can cover the full cost help sustain the programme for others.

In addition to scaling its core offerings, Dementia Adventure is committed to making its services more inclusive and relevant to a broader range of people. The charity will continue to strengthen its evidence base by expanding its research into the impact of outdoor-based interventions, positioning itself as a leader in dementia care. This will help the charity advocate for dementia-inclusive approaches across multiple sectors.

Partnerships will continue to play a vital role in the charity's strategy. Through collaborations with various organisations, Dementia Adventure aims to increase its reach, expand its impact, and ensure that people living with dementia and their caregivers have the support they need in an accessible way.

Dementia Adventure will also work to diversify its income sources, seeking new funding and delivery opportunities to secure its future growth.

Aligned with its updated vision and mission, Dementia Adventure is committed to fostering a society where people with dementia are fully included. The charity will continue to inspire systemic change, enabling people living with dementia to connect with nature, themselves, and their communities, ensuring that, no matter what the future holds, it's filled with possibility.

Structure, Governance and Management

The Trust is a registered Charitable Incorporated Organisation (CIO), registered charity number 1163163. The charity's objects and regulations are governed by its constitution dated 17 August 2015.

Charitable Objects Dementia Adventure (DA) is a registered charity, and its charitable objects are to relieve the needs of people living with dementia and their carers by:

- Providing or assisting in the provision of holidays, outdoor activities or other support; and
- Promoting research into the benefits of activities which assist in furthering these objects and publishing the results of that research.

The Trustees confirm that they have referred to the Charity Commission's guidance on Public Benefit when reviewing the charity's aims and objectives and planning future activities. The charity's services are available for anyone living with dementia and their carers, whether in an informal or professional capacity.

Trustees are selected based on the skills, knowledge, and experience required for the effective administration of the organisation. The trustees may appoint new trustees in line with the constitution. Trustees serve for three years and can serve up to three terms. Trustees select new trustees and elect a chair and vice-chair. Each Trustee completes a thorough induction process and attends training with the DA team and nationally recognised bodies such as the

NCVO. Trustees are also encouraged to volunteer or participate in our supported dementia adventure holidays and other support activities to understand the direct impact of the charity's work.

The Board of Trustees is responsible for directing DA's affairs and ensuring that it delivers its objectives, is solvent, and is well-run. The board is a strategic body that delegates operational management to the Chief Executive Officer, who is supported by further staff, including a Senior Leadership Team and volunteers.

As a charity focused on health and well-being, DA believes that the well-being of its employees is of utmost importance. To support this, each staff member works part-time up to a maximum of 4.5 days per week. In 2024, the average number of staff was 24, equivalent to 15.65 full-time positions. DA has always maintained a flexible working environment and operates a hybrid working model, which is an important factor when prioritising the well-being of our staff.

Our direct delivery team comprises 13 staff members responsible for delivering supported holidays, skill-sharing, training, consultancy, research, community engagement, and awareness-raising initiatives. They are supported by a dedicated team of 11 professionals who lead on fundraising, financial management, HR, office and facilities management, and volunteer coordination, ensuring the organisation runs smoothly and effectively.

We offer training and development opportunities for our staff, investing in courses at their request or participating in corporate training activities as an organisation.

Fundraising Statement

DA is registered with The Fundraising Regulator, and our fundraising activity complies with the Code of Fundraising Practice. We fully comply with the General Data Protection Regulation (GDPR) and utilise a Client Relationship Management (CRM) database to securely and responsibly store donor information. We do not share donor information with any third-party organisations without explicit consent.

Our fundraising activity is designed to reflect the organisation's mission statement. We look for fundraising activities that enable people to get outdoors and, wherever possible, involve people living with dementia. We encourage donations towards our work in all our materials and on all our social media channels.

We have agreements in place with third parties such as JustGiving, Donr, and local and national event organisers. Through our Fundraising Pack and Guidelines, fundraisers are informed of the legal, ethical and regulatory requirements that apply to fundraising activities, including Health and Safety, risk assessments, public liability insurance, and Lottery legislation. Fundraisers are advised that it is their responsibility to ensure their event is safe and legal, and to maintain accurate records of all activities.

We are committed to providing a high-quality service to all service users, partners, and supporters. Our clear complaints policy instructs us to thoroughly investigate any complaints, communicate the results, record them, and review our work, enabling improvements to be made if necessary. We received no complaints about our fundraising activities in 2023/24.

Dementia Adventure is committed to protecting individuals at risk and other members of the general public from unreasonable intrusion on their privacy, unreasonably persistent fundraising approaches, and undue pressure to give money. Our fundraising activities follow both the Code of Fundraising Practice and our Ethical Policy for Funding Relationships with Third-Party Organisations. Our CRM database enables us to identify individuals at risk and exclude them from fundraising appeals.

Financial review

Overall, the charity's total income was £1,027,852 (2023: £958,139), and total expenditure was £1,147,974 (2023: £1,020,491), with a resulting deficit of £92,371 after also including investment gains of £27,751.

The closing funds of £711,930 include general free reserves (excluding fixed assets) of £679,500 alongside restricted funds of £10,775. This year, our investments have generated a total return of £32,471, representing an 11% increase.

The majority of Dementia Adventure's income is generated through voluntary and charitable means, including:

- the contribution of clients towards the cost of our Adventure holidays,
- a major grant from People's Postcode Lottery,
- funding from charitable trusts and foundations, and
- fundraising through community events, challenges, corporate partnerships, and individual giving, including 'In Memory' donations.

Whilst people living with dementia and their carers contribute to the costs of running and administering holidays, in 2024, thanks to our donors, more than 30% of these costs were subsidised by Dementia Adventure. In addition, we raise funds to offer financial assistance for those who would benefit from our holidays but need the means to pay the full published price. Charitable funds are also raised to cover our training and online support offered free of charge to people living with dementia and their informal carers.

Reserves Policy

Dementia Adventure (DA) is keen to secure its long-term viability and become financially and socially sustainable so that we can benefit more significant numbers of people living with

dementia. DA will build up and then hold back an appropriate level of funds as reserves so that we can provide reliable services over the long term, remain innovative, absorb setbacks, maximise opportunities, and effectively reserve against future uncertainties:

- a) **Unforeseen Emergencies** - the risk of this or other unexpected need for funds, e.g., replacement of IT or other equipment or an unexpected cost such as legal or professional costs.
- b) **Operational Core Costs** - to pay the core staff salaries for up to 3 to 6 months and for unforeseen day-to-day operational costs, e.g. employing temporary staff to cover long-term sickness absence, maternity leave or parental leave.
- c) **Low Income** - funds might be needed to maintain working capital or to give the organisation time to take action if income falls below expectations, e.g., if a grant is not being renewed or to repay any grant monies to a funder or non-payment by a customer.
- d) **Budget Deficits** - the need to fund short-term deficits in a cash budget, e.g., money that may need to be spent before a major grant is received.
- e) **Closure of Business** - costs incurred if DA is wound down, including meeting redundancy costs, loans, hire agreements, associated legal and accountancy expenses, and repaying any monies owed to other parties in full.

Dementia Adventure aims to hold free reserves to adequately cover at least 6 months' operating costs, taking into account:

- risks associated with each stream of income and expenditure being different from that budgeted,
- planned activity level, and
- commitments of the organisation.

Unrestricted free reserves, excluding those tied up in fixed assets, are currently in place to the value of £679,500 (see note 14), representing 7 months of 2023/24 budgeted costs.

Financial investment powers and policy

Under the terms of the charity's governing documents, the charity can invest in any way the Trustees wish. The Trustees have agreed on an investment policy, which was reviewed and updated partly during the year. In considering the investment policy, the Trustees emphasise the need to invest in ethical financial products regarding the objects of the charity. To demonstrate the ethical and responsible requirements of the charity as balanced against the need to ensure that the charity's investments generate income to contribute to the running costs of the charity, the salient parts of the investment policy are as follows:

- short-term investments will be held in instant or short-notice access savings accounts and
- long-term investments will be made ethically and will be spread over many areas.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and financial statements following applicable law and United Kingdom Accounting Standards (the United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year, which provide an accurate and fair view of the charity's situation and the application of its resources for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP 2015 (FRS 102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going-concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for maintaining accurate accounting records that accurately always disclose the charity's financial position, enabling them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the charity's assets and, hence, for taking reasonable steps to prevent and detect fraud and other irregularities.

Approval of Financial Statements: The trustees approved the financial statements and reports on the date below. All material events after the balance sheet date have been recognised in these financial statements either by adjustment or notes, where the Trustees consider that disclosing the event is required to better understand the charity's financial position.

Auditor/Independent Examiner: The Trustees resolved that Edmund Carr LLP be reappointed as the auditor/independent examiner. A resolution proposing their reappointment will be put to the next relevant board meeting.

This report was approved by the Trustees on11 August..... 2025 and is signed on their behalf by:

.....D Marshall..... Debbie Marshall, Chair of Trustees

Independent Auditor's Report to the Trustees of Dementia Adventure Trust

Opinion

We have audited the financial statements of Dementia Adventure Trust (the 'charity') for the year ended 30 November 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 November 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

In the previous accounting period the Trustees took advantage of audit exemption. Therefore the prior period financial statements were not subject to audit. Limited audit procedures have been completed on the prior year figures during the current year, resulting in one prior period adjustment being required. See note 17 for more details.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations
- Enquiring of management as to actual and potential litigation and claims.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud
- Considering the internal controls in place to mitigate the risks of fraud

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships
- Tested journal entries to identify unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Reading the minutes of meetings of those charged with governance

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Edmund Carr LLP

Edmund Carr LLP, Statutory Auditor
 146 New London Road
 Chelmsford
 Essex
 CM2 0AW

Date: 19 August 2025

DEMENTIA ADVENTURE TRUST
CHARITABLE INCORPORATED ORGANISATION
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 NOVEMBER 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Restated Total 2023 £
	Note				
Income:					
Donations and legacies	2	616,125	28,000	644,125	602,910
Charitable activities	3	360,977	-	360,977	332,386
Investment income	4	22,750	-	22,750	22,843
Total income		<u>999,852</u>	<u>28,000</u>	<u>1,027,852</u>	<u>958,139</u>
Expenditure:					
Costs of raising funds					
Raising funds	5	128,014	-	128,014	116,383
Charitable expenditure					
Expenditure on charitable activities	5	990,345	29,615	1,019,960	904,108
Total expenditure		<u>1,118,359</u>	<u>29,615</u>	<u>1,147,974</u>	<u>1,020,491</u>
Net gain on revaluation of Investments	10	27,751	-	27,751	6,114
Net income and expenditure		<u>(90,756)</u>	<u>(1,615)</u>	<u>(92,371)</u>	<u>(56,238)</u>
Net movement in funds		(90,756)	(1,615)	(92,371)	(56,238)
Reconciliation of funds					
Total funds brought forward		791,911	12,390	804,301	860,539
Total funds carried forward	14	<u>701,155</u>	<u>10,775</u>	<u>711,930</u>	<u>804,301</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 22 to 33 form part of these financial statements.

DEMENTIA ADVENTURE TRUST
CHARITABLE INCORPORATED ORGANISATION
BALANCE SHEET
AS AT 30 NOVEMBER 2024

		2024		Restated 2023	
		£	£	£	£
	Note				
Fixed assets					
Investments	10		292,481		260,010
Tangible assets	9		<u>21,655</u>		<u>25,240</u>
			314,136		285,250
Current assets					
Debtors	11	43,613		40,316	
Cash at bank and in hand		<u>445,831</u>		<u>539,149</u>	
		489,444		579,465	
Creditors: Amounts falling due within one year	12	<u>(91,650)</u>		<u>(60,414)</u>	
Net current assets			<u>397,794</u>		<u>519,051</u>
Total assets less current liabilities			711,930		804,301
Creditors: Amounts falling due after more than one year			-		-
Net assets			<u><u>711,930</u></u>		<u><u>804,301</u></u>
Funds of the charity					
Restricted funds	13		10,775		12,390
Unrestricted funds	14		701,155		791,911
Total charity funds			<u><u>711,930</u></u>		<u><u>804,301</u></u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the Board of Trustees on11 August... 2025 and signed on its behalf by:

.....
D Marshall
Debbie Marshall
Chair

.....
R Harvey
Richard Harvey
Trustee

The notes on pages 22 to 33 form part of these financial statements.

DEMENTIA ADVENTURE TRUST
CHARITABLE INCORPORATED ORGANISATION
CASH FLOW STATEMENT
YEAR ENDED 30 NOVEMBER 2024

		2024 £	2023 £
Net movement in funds		(92,371)	(56,238)
Add back depreciation charge	9	3,585	4,229
Deduct investment income shown in investing activities	4	(22,750)	(22,843)
Deduct unrealized gains/losses on investment assets	10	(27,751)	(6,114)
(Increase) in debtors	11	(3,297)	(2,465)
Increase(decrease) in creditors due in less than one year	12	31,236	(6,883)
Cash from operating activities		<u>(111,348)</u>	<u>(90,314)</u>
Cash flows from investing activities			
Investment income	4	22,750	22,843
Purchase of fixed assets	9	-	(1,071)
Purchase of investments	10	(4,720)	(4,634)
Cash from investing activities		<u>18,030</u>	<u>17,138</u>
(Decrease) / increase in cash and cash equivalents in the year		(93,318)	(73,176)
Cash and cash equivalents at the beginning of the year		539,149	612,325
Total cash and cash equivalents at the end of the year		<u>445,831</u>	<u>539,149</u>
Analysis of cash and cash equivalents			
Cash in bank		122,128	135,102
Cash held in TTA trust account		23,703	29,047
Notice deposits		300,000	375,000
Total Cash		<u>445,831</u>	<u>539,149</u>

Funds held in the TTA trust account are only available for use once the clients have returned from the supported break.

DEMENTIA ADVENTURE TRUST
CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Organisational status

The charity was registered on 17 August 2015 as a Charitable Incorporated Organisation (CIO) (registered number 1163163) to take forward the work of the unincorporated charity, The Dementia Adventure Trust, registered number 1152315. The assets, liabilities and funds of the previous unincorporated charity were transferred to the CIO on its date of registration.

Dementia Adventure Trust meets the definition of a public benefit entity under FRS 102.

The members of the charity are the trustees named on page 1.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charitable company.

Income

Donations and legacies

All monetary donations and gifts are included in full in the Statement of Financial Activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Donations under Gift Aid, together with associated income tax recoveries, are credited as income when donations are receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made, if the receipt is both certain and measurable. These are included in the Statement of Financial Activities.

DEMENTIA ADVENTURE TRUST
CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 NOVEMBER 2024

1. ACCOUNTING POLICIES *(continued)*

Grant income

Revenue grants are credited as income when they are receivable, provided conditions for receipt have been complied with, unless they relate to a specified future period, in which case they are deferred.

Investment income

Investment income is accounted for on receivable basis once the dividend or interest has been declared

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated based upon pro rata to staff full time equivalents.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. All overheads have been allocated on a staff time basis.

The analysis of these costs is included in note 6.

Tax status

Dementia Adventure Trust is a registered charity and is not subject to corporation tax on its charitable activities.

DEMENTIA ADVENTURE TRUST
CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 NOVEMBER 2024

1. ACCOUNTING POLICIES *(continued)*

Tangible fixed assets and depreciations

Fixed assets are shown at original cost or, if donated, at their value on the date of the gift, less accumulated depreciation. Only fixed assets with a value of over £1,000 are capitalised. Depreciation is provided at rates calculated to write off their cost or value, less their estimated residual value over their estimated useful lives on the following basis:

Fixtures and fittings - 33.33% straight line
Motor vehicles - 12.50% reducing balance

Investments

Investments are included at market value. When investments are sold, any surplus or deficit on disposals is credited or charged to the Statement of Financial Activities.

Debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and deposits.

Deferred income

Deferred income relates to adventures revenue received for trips due to take place after the year end.

DEMENTIA ADVENTURE TRUST
CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 NOVEMBER 2024

1. ACCOUNTING POLICIES *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and the use of each restricted fund is set out in the notes to the financial statements.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

DEMENTIA ADVENTURE TRUST
CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 NOVEMBER 2024

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations and Legacies	78,125	1,000	79,125	30,497
Grant Income	538,000	27,000	565,000	572,413
	<u>616,125</u>	<u>28,000</u>	<u>644,125</u>	<u>602,910</u>

For an extended list of restricted grant income received in 2024, see Note 13.

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Holiday provision revenue	343,450	-	343,450	299,423
Training and Consultancy revenue	17,527	-	17,527	32,963
	<u>360,977</u>	<u>-</u>	<u>360,977</u>	<u>332,386</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Interest receivable	18,030	-	18,030	18,209
COIF distribution	4,720	-	4,720	4,634
	<u>22,750</u>	<u>-</u>	<u>22,750</u>	<u>22,843</u>

All investment income in 2023 was attributable to unrestricted funds.

DEMENTIA ADVENTURE TRUST
CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 NOVEMBER 2024

5. EXPENDITURE ON RAISING FUNDS AND CHARITABLE ACTIVITIES

	Raising funds	Holiday provision	Training and consultancy	Community engagement	Awareness raising	Total 2024	Total 2023
	£	£	£	£	£	£	£
Fundraising expenditure	6,273	-	-	-	-	6,273	2,456
Activity costs	-	222,658	9,471	3,205	99,609	334,943	247,990
Salaries, NI and pensions	77,524	211,683	136,053	9,741	68,372	503,373	484,020
Support costs (note 6)	43,170	128,074	72,191	11,992	40,773	296,200	281,041
Governance costs (note 7)	1,047	3,107	1,751	291	989	7,185	4,984
	<u>128,014</u>	<u>565,522</u>	<u>219,466</u>	<u>25,229</u>	<u>209,743</u>	<u>1,147,974</u>	<u>1,020,491</u>

£1,118,359 (2023: £1,001,084) of this expenditure was from unrestricted funds and £29,615 (2023: £19,407) was from restricted funds.

6. SUPPORT COSTS

	Raising funds	Holiday provision	Training and consultancy	Community engagement	Awareness raising	Total 2024	Total 2023
	£	£	£	£	£	£	£
Staffing costs	29,325	86,997	49,038	8,146	27,696	201,202	186,876
Rent, rates and insurance	3,672	10,895	6,141	1,020	3,468	25,196	23,756
Office costs	4,999	14,830	8,359	1,389	4,721	34,298	24,248
Depreciation	82	244	137	23	78	564	776
Other support costs	5,092	15,108	8,516	1,414	4,810	34,940	45,385
	<u>43,170</u>	<u>128,074</u>	<u>72,191</u>	<u>11,992</u>	<u>40,773</u>	<u>296,200</u>	<u>281,041</u>

Support costs are apportioned to activities based on the split of staff time.

DEMENTIA ADVENTURE TRUST
CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 NOVEMBER 2024

7. GOVERNANCE COSTS

	2024	2023
	£	£
Audit fee/Independent examination	4,250	2,125
Other governance costs and bookkeeping	2,935	2,859
	<u>7,185</u>	<u>4,984</u>

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	577,997	564,313
Social security costs	46,688	47,187
Defined contribution pension costs	34,467	33,512
	<u>659,152</u>	<u>645,012</u>

The average monthly number of employees by head count during the period was:

2024	2023
No.	No.
<u>24</u>	<u>22</u>

The average number of full-time equivalent employees during the year was 15.65 (2023:14.69)

No employee received remuneration greater than £60,000 in the period (2023: None).

No trustee, or person with a family or business connection with a trustee, received remuneration in the year, directly or indirectly, from the charity.

Trustees are reimbursed reasonable expenses incurred when acting on behalf of the charity. During the year £198 was reimbursed to 2 trustees during the period for travel & accommodation costs incurred (2023:£30).

The total employee benefits of the key management personnel of the group were £214,355 (2023:£216,860).

Staff costs are apportioned between activities based upon staff time.

DEMENTIA ADVENTURE TRUST
CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 NOVEMBER 2024

9. TANGIBLE FIXED ASSETS

	Motor vehicles £	Equipment £	Total £
Cost			
At 1 December 2023	57,870	23,899	81,769
Additions	-	-	-
Disposals	-	-	-
At 30 November 2024	57,870	23,899	81,769
Depreciation			
At 1 December 2023	33,700	22,829	56,529
Charge for year	3,021	564	3,585
At 30 November 2024	36,721	23,393	60,114
Net book value			
At 30 November 2024	21,149	506	21,655
At 30 November 2023	24,170	1,070	25,240

10. FIXED ASSET INVESTMENTS

	Total 2024 £	Total 2023 £
Listed investments	292,481	260,010
	292,481	260,010

DEMENTIA ADVENTURE TRUST
CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 NOVEMBER 2024

10. FIXED ASSET INVESTMENTS (continued)

Listed investments:	2024
	£
Valuation	
At 1 December 2023	260,010
Distribution reinvested	4,720
Revaluations	27,751
At 30 November 2024	<u>292,481</u>
Net book value	
At 30 November 2024	<u>292,481</u>
At 30 November 2023	<u>260,010</u>

11. DEBTORS

	2024	2023
	£	£
Trade debtors	690	10,486
Prepayments and accrued income	42,923	29,830
	<u>43,613</u>	<u>40,316</u>

12. CREDITORS: amounts falling due within one year

	£	£
Trade creditors	15,085	4,621
Accruals	9,337	2,888
Deferred income	27,325	14,000
Other creditors	5,317	5,407
VAT payable	23,041	22,871
Other taxation and social security	11,545	10,627
	<u>91,650</u>	<u>60,414</u>

Accruals and deferred income include deferred income of £27,325, all of which arises in the year (2023: £14,000). The income has been deferred at year-end on the basis that the funds received relate to projects taking place in future years.

DEMENTIA ADVENTURE TRUST
CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 NOVEMBER 2024

13. RESTRICTED FUNDS

	Current year:		Movement in funds	
	Balance at 01/12/2023	Income	Expenditure	Balance at 30/11/2024
	£	£	£	£
1) Allotment	112	-	(112)	-
2) Aspire Learning	1,517	-	(1,517)	-
3) Dementia Confident Communities	1,915	-	(1,915)	-
4) Essex Community Foundation	1,800	-	(1,025)	775
5) Fowler Smith and Jones Trust	1,026	-	(1,026)	-
6) Kalverboer Silsby Foundation	6,020	-	(6,020)	-
7) Utley Foundation	-	5,000	(5,000)	-
8) The Prince of Wales Trust	-	2,000	(2,000)	-
9) Francis Winham	-	10,000	(10,000)	-
10) Newby Trust	-	10,000	-	10,000
11) Holiday support fund	-	1,000	(1,000)	-
	<u>12,390</u>	<u>28,000</u>	<u>(29,615)</u>	<u>10,775</u>

- 1 Funding for the Dunmow Allotment project, from various small funders
- 2 Training budget for a staff member
- 3 Training and Engagement event funded by North East Essex Health and Wellbeing Alliance. Funding is administered through CVST Tendering Together.
- 4 Funding for allotment project
- 5 Funding Dementia skills training
- 6 Funding for research into ethnic minorities access to nature.
- 7 Funding for Harriet's walk
- 8 Funding for Windermere breaks
- 9 Funding for supported breaks and Green Letter Days
- 10 Funding for supported breaks
- 11 Funding for supported breaks

DEMENTIA ADVENTURE TRUST
CHARITABLE INCORPORATED ORGANISATION

13. RESTRICTED FUNDS

Prior year - restated :

	Balance at 01/12/2022 £	Income £	Expenditure £	Balance at 30/11/2023 £
1) Allotment	493	-	(381)	112
2) Aspire Learning	1,517	-	-	1,517
3) Dementia Confident Communities	1,915	-	-	1,915
4) Essex Community Foundation	-	1,800	-	1,800
5) Fowler Smith and Jones Trust	-	2,500	(1,474)	1,026
6) Kalverboer Silsby Foundation	2,660	5,000	(1,640)	6,020
7) People's Postcode Lottery	6,500	-	(6,500)	-
8) The Prince of Wales Trust	-	2,000	(2,000)	-
9) Shanly Foundation	-	1,020	(1,020)	-
10) The Golden Bottle Trust	5,000	-	(5,000)	-
11) WG Edwards Charitable Foundation	-	1,392	(1,392)	-
	<u>18,085</u>	<u>13,712</u>	<u>(19,407)</u>	<u>12,390</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year:

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	21,655	-	21,655
Investments	292,481	-	292,481
Other net assets	387,019	10,775	397,794
	<u>701,155</u>	<u>10,775</u>	<u>711,930</u>

Prior Year - restated :

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	25,240	-	25,240
Investments	260,010	-	260,010
Other net assets	506,661	12,390	519,051
	<u>791,911</u>	<u>12,390</u>	<u>804,301</u>

DEMENTIA ADVENTURE TRUST
CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 NOVEMBER 2024

15. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

16. OBLIGATIONS UNDER LEASES

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Within one year	4,558	1,760
Between one and five years	10,076	4,840
	<u>14,634</u>	<u>6,600</u>

17. RESTATEMENT OF ACCOUNTS

Following reanalysis of the terms of the £100,000 donation from Age UK Essex the prior year comparatives have been restated to show the £100,000 donation as unrestricted rather than restricted funds. This was approved by the board on 18th November 2024.

18. COMPARATIVE FIGURES

The comparative figures are unaudited because an audit was not required in the prior year due to those figures being below the audit threshold. An independent examination was carried out on the 2023 figures instead.