

the gunnercooke
foundation



THE GUNNERCOOKE
FOUNDATION CIO

REGISTERED CHARITY
NUMBER 1163140



TRUSTEES Report

31 MAY
2021

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Meet the team



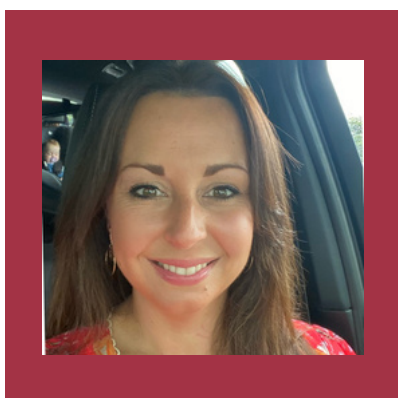
Darryl Cooke
Chair



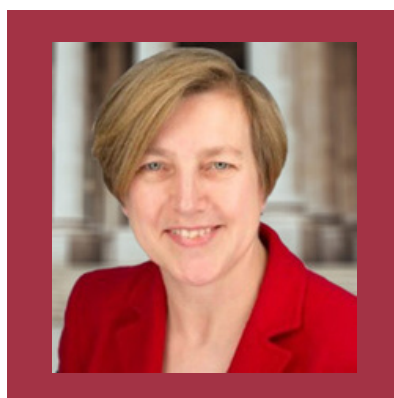
Sarah Goulbourne
Trustee



Laura Fisher
Trustee



Laura Jones
Project Director



Sarah Lynch
Project Director

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Introducing the gunnercooke foundation

The gunnercooke foundation (“foundation”) is a charity established to facilitate the charitable ambitions of gunnercooke LLP, a challenger law firm and one of the UK’s fastest growing law firms, which was founded in 2010. The firm challenges both the way that legal services are delivered to its clients and the way that lawyers balance their work and life. Central to this ethos is the commitment to giving back to society and supporting its lawyers in engaging with charities and not for profits as volunteers and mentors.

From the outset, gunnercooke LLP, have been clear that the foundation should operate in a way that encourages the involvement of all gunnercooke LLP professionals and employees, with the aim of helping small but ambitious charities become the larger charities of tomorrow or to do good faster, to “create a better world than we found”.

The firm, gunnercooke LLP, provides financial and administrative support for the running costs of the foundation, and this allows for the many different projects to be funded in a secure and resilient way. In addition, gunnercooke LLP staff and employees give freely of their time and talents to the foundation initiatives, enabling the projects to thrive.



Chairman's Message

The financial year 2020/2021 was both a challenging and an exciting time for the gunnercooke foundation. The lockdowns and tiers of the pandemic raised a number of different challenges but also gave us the opportunity to explore new and innovative ways of working with our charity beneficiaries.

Our leading project, inspire*, challenges charity leaders to grow their not-for-profit organisations and so do good faster, consequently doing more good. Leaders are supported and motivated by the foundation to achieve large goals, networks are grown to enhance the support given, charities work in peer groups to help each other, experts are introduced to give needed guidance, all topics are embraced from leadership to funding to scaling up to building teams or running meetings etc. The programme is focused and helps every member to become more efficient, more motivated, and more driven. The focus is on behaviours leading to better results.

We moved to Zoom for our 'Big Meet Ups', where our charities can meet up nationwide. At many of our meetings, we had 30-40 of our charities attending online. The Speed Networking event we held in January 2021 was particularly successful and many charities continued their discussions and support across the country after the meeting.

For our hub meetings bringing our different groups of charities together, we ran a mixture of Zoom and in person meetings and we received some excellent feedback on this in our feedback survey that we ran in September 2021. Whether on Zoom or in person, the hub meetings have been a safe place for our members to share ideas, gain support and navigate some extremely challenging times.

With the inspire* initiative, we recruited 2 new hub leaders from our gunnercooke LLP Partner base and 2 new hubs were started in London and the Midlands respectively. We are now running 8 inspire* hubs across Manchester, London, and the Midlands. 15 new beneficiary organisations were welcomed to our inspire* initiative taking the total number of charities we are supporting and mentoring to 60.

In December 2020, we began our "Charity Of The Month" initiative within gunnercooke LLP where we focus on telling the story of one of our inspire* members on our company intranet, gcConnect, which reaches 300+ Partners and staff. This enables charities to reach new audiences, potential donors, and service users. We extended this to feature 2 charities, one from London and one from Manchester in February 2021. 10 of our beneficiary charities have now featured as "Charity Of The Month".

We also supported 9 of our beneficiary charities in their major fundraising initiatives, in December 2020 and in early March 2021. Many gunnercooke LLP partners and staff joined in nationwide and were brought together in raising funds for our charity members whilst catching up with colleagues and wider teams.

Towards the end of 2020, the foundation assisted a leading Premiership and international footballer with the start-up of a charity working in deprived areas of an inner city to make football training accessible to children and to deliver footballing experiences to children with lifetime conditions. This has been a huge success and will be the first of many in our new project, Star Turn, where we will help founders establish new charities and then mentor them as they grow.

Chairman's Message Continued

We also began the groundwork, planning and research for 2 further new projects. 'The Loneliness Project', where profits from a bookshop, called 'The House of Books and Friends', set up as a social enterprise, will bring a community solution to the challenge of loneliness in areas where gunnercooke LLP operates. The 'Business For Good' project which will help our beneficiary organisations to set up "For Profit" businesses to fund their amazing not-for-profit work.

Finally, we also won our first award, Business Charity Project of the Year for our work with our inspire* member, Hands On London, on the Wrap Up London project, which you can see in the image below.



Thanks to everyone involved in the gunnercooke foundation for all of their hard work this year.


Chair

Report of the Board of Trustees

The Board presents its report for the gunnercooke foundation for the year from the 1 June 2020 to 31 May 2021.

Governance and Management

The gunnercooke foundation CIO (“The Charity”) was registered as a charity with the Charity Commission on 14 August 2015 and operates throughout England and Wales under registered charity number 1163140. The charity was originally registered with the name The Inspire Accelerator Foundation, until 15 April 2021.

The foundation is governed by a Board of 3 Trustees who are committed to the objects of the charity. Board member expertise includes law, business, finance, investment, risk management, marketing and fundraising. The Board meets twice per year.

The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission with regard to public benefit.

The members of the Board during the year were: Darryl Cooke (Chair 02/06/2015), Sarah Goulbourne, (Trustee 02/06/2015) and Laura Fisher (Trustee 01/08/2016).

The charitable activities of the foundation were delivered by two part time paid Project Directors, Sarah Lynch and Laura Jones, assisted by a number of volunteers from within gunnercooke LLP. Financial advice is provided by Naseer Patel, Accountant and Finance Director of gunnercooke LLP as honorary treasurer. Marketing, HR, IT, back office and HR support is provided by gunnercooke LLP.

Facilities and resources within gunnercooke LLP such as meeting rooms and refreshments are made available on a pro bono basis. Where third parties make a charge for the use of their facilities, such as conference spaces, the costs are met by gunnercooke LLP, and are therefore provided to the foundation on a cost neutral basis to the foundation.



Objectives, Policies and Organisation

The governing document of the foundation is a CIO constitution, (foundation model) dated 14 August 2015 as amended on 15 April 2021. The objects of the foundation are: -

- 1.** To promote the effectiveness and efficiency of charities by providing advice, mentoring, and other support services, particularly in relation to fundraising and growing the charities.
- 2.** Such other charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine

In line with the objectives, the vision is to help and support small and medium-sized charities and community organisations to grow, achieve their ambitions, do more good faster, and reach more people in need in the process.

The Need

When setting up the foundation, it was clear that it was small to medium sized charities who need help and support to achieve their ambitions, to grow and to reach more people in need. Out of approximately 165,000 UK registered charities, just 1% account for 71% of the total income and these are predominantly larger charities (Source: Charity Commission). The work and progress of the foundation confirms that it is making a difference in these target areas.

The foundation aims to accelerate the growth of lesser known, but effective charities, by providing them with the support and networks they require to do more good, faster. This is confirmed by feedback in surveys where members of the inspire* initiative talk of the foundation allowing them “to tap into the expertise and guidance of fellow charity leaders whilst drawing on the enormous experience of the gunnercooke LLP network”.

The Criteria

The foundation aims to keep the qualifying criteria simple and accessible. The CEO of any small to medium charity or not-for-profit organisation can apply to become a member of inspire* and be allocated to a hub and a hub leader. Following a request for support, the Project Directors carry out an interview process and complete due diligence to establish that the beneficiary is suitable for membership and is willing to make the necessary commitment to the project. Once accepted as a beneficial member, the CEO has full access to everything that the foundation has to offer, free of charge. Their engagement, commitment and take up is monitored throughout their membership and regular feedback is sought to ensure that the foundation is delivering public benefit in line with its objects, so that the organisation is growing, becoming more efficient and doing good faster.

Similarly, criteria for other foundation projects focus on a streamlined process and the ability to react with innovation and agility to the challenges that beneficiary charities face.

How the objects are achieved

Throughout the reporting period, the foundation delivered three projects: -

inspire* **Star Turn** **Pandemic response**

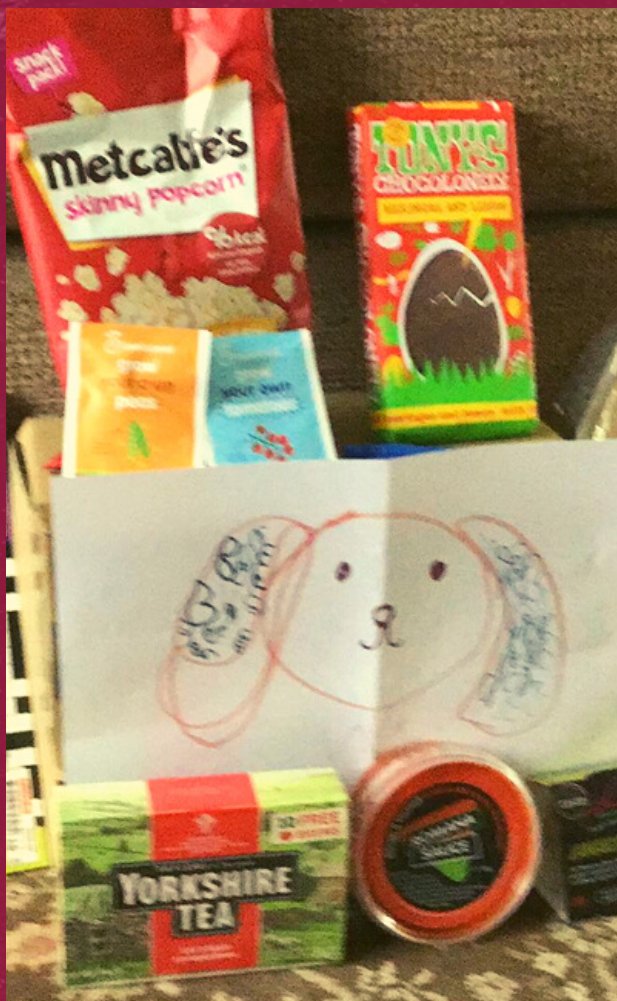
inspire*

The foundation promotes the effectiveness and efficiency of 60 beneficiary charities in the inspire* initiative by providing the following support:

- Regular hub meetings led by a hub leader with strong business expertise. The hubs consist of 8-10 charities, and this allows a “safe space” for members to come along, share their issues and receive either peer support or support from their hub leader.
- Regular 1-2-1 meetings and coaching sessions with a hub leader to work on the charity’s business plan and key 3 yr. and 1 yr. goals.
- Tailor made training and workshops
- Bi-Monthly ‘Big Meet Ups’ online and regionally with expert speakers which allow for nationwide sharing and networking around key topics of interest such as Fundraising, Leadership and Stakeholder management.
- Exposure to the wider gunnercooke LLP network for assistance with other key issues such as HR policies and IP challenges.
- Opportunity to engage with the wider gunnercooke LLP network of 300+ Partners and staff via the Charity of the Month feature or via fundraising activities involving gunnercooke LLP teams.
- Support and assistance by the Project Directors with any other operational and strategic requirements for help and support.

Star Turn

The foundation completed a pilot scheme to assist a leading Premiership and international footballer to establish a sports related charity in a deprived inner-city area. Working closely with a Project Director, the footballer has been able to deliver a highly successful start-up charity doing good in his home city. The foundation proposes helping more founders to achieve their charitable ambitions and, following start-up, to assist them to grow under the inspire* project.



Review of Developments, Activities, and Achievements

During the 2020/2021 Financial Year, the foundation achieved the following:

- Developed the inspire* initiative adding 2 new hubs, 1 in London and 1 in the Midlands, and 15 new charities. The initiative now supports 60 charities in 8 hubs nationwide.
- Strengthened the professionalism and consistency of the inspire* programme by introducing quarterly Hub Leader Learning Forums for all our Hub Leaders.
- 31 gunnercooke Partners and staff gave 415 hours to the foundation totalling £127,000 of charitable benefit. For every £1 invested in the foundation, £2.70 of charitable benefit was delivered.
- Supported 2 beneficiary charities with fundraising activities and this included gunnercooke LLP staff. £3,800 was raised via the Cycling/Running/Walking challenge for Smart Works Greater Manchester (RCN 1163594) which gunnercooke LLP Partners and staff took part in nationwide.
- Supported a founder in setting up a start-up charity in an inner-city area
- In May 2021, the foundation won its first award, Business Charity Project of the Year, for its ongoing collaboration with inspire* member Hands On London (RCN 1140291) with their Wrap Up London Project helping to collect 20,907 warm coats for distribution to those in need during Wrap Up London 2020.



For every £1 invested in the foundation, £2.70 of charitable benefit was delivered

60

**Number of
charities
supported**

415

**Total
Charitable
Hours delivered**

7

**Number of
gunnercooke
volunteers
leading
charity groups
regularly**

1

**Number of
foundation
staff**

£127,000

**Total Value of
Charitable
Benefit
delivered**

31

**Number of
gunnercooke
volunteers**

Case Studies

Response to the Pandemic

The arrival of the Covid-19 pandemic in March 2020 brought with it a huge amount of uncertainty to inspire* beneficiary charity members as the services they delivered were stopped, reduced, or needed to be delivered in a totally different way, while also accommodating the needs of their staff and beneficiaries going into lockdown. Income strategies and any crisis plans were turned on their head in unprecedented circumstances.

Consequently, there were huge challenges for the end-users that the inspire* beneficiary charities support. For example, increased poverty levels, a rise in domestic violence, and a lack of access to suitable laptops and technology making homeschooling near impossible. In addition, increased living costs and the disappearance of support networks, and the mental health impact on children and their families.

The foundation responded by assisting charities providing urgent responses to help those who needed it quickly and in the most efficient way.



Case Studies continued

Amazon Wishlists

The foundation established which of its beneficiary charity members would benefit from receiving products to deliver charitable benefit and three charities came forward: HomeStart Trafford and Salford (RCN 1115320) The Pankhurst Centre (incorporating Women's Aid Manchester (RCN 1126433), and Wythenshawe Community Initiative (WCI) (RCN 1112990).

Due to the nature of the service user's family circumstances, delivery names and addresses were anonymous, and the foundation was provided with information such as "Female, 33, 4 children – 12- and 10-year-old boys, 6-month-old twin girls – requires entertainment packs, wipes, nappies, baby milk formula, baby grows". The foundation collated lists and sent them out to gunnercooke LLP partners, their families and shared via social media.

The foundation hand delivered the essential items to the charities for forwarding on to the families in need, so that the foundation responded to the pandemic by helping its beneficiary member charities respond to the needs of their beneficial users. Over £4000 worth of essential items were received and redistributed during this time.

SOS Boxes

The Foundation asked the beneficiary charity members to nominate beneficiaries to receive an ‘SOS Box’, perhaps someone who had been having a particularly hard time or needed support.

The Foundation contacted a whole range of companies and asked them to donate everything – from the boxes through to packets of crisps, Sudoku books and pens, tea bags, chocolate bars and packets of seeds. gunnercooke LLP partners’ children drew pictures to include in the box and volunteers knitted and crocheted rainbows to brighten up the boxes. Over 100 boxes amounting to a total value in excess of £2,000 were donated in this way.



Case Studies continued

Responsive Assistance

At the beginning of the Covid-19 pandemic, the foundation contacted all its beneficiary charity members and asked them what they needed to better support them or their end users. The list varied from people able to make deliveries, be at the end of a 'phone, provision of laptops, help with emergency funding applications, assistance in how to pivot services to best suit the needs of their service users and legal help with leases, through to understanding the Government furlough scheme.

The foundation responded by teaming these needs up with availability and offers from gunnercooke LLP staff and partners. The foundation helped facilitate the donation of 4 laptops to people who needed them for study, 2 staff members assisted with deliveries and several more made 'phone calls to those who were isolated. Centrally the foundation assisted with any requests which came through, setting up "Tiger Teams" for small groups to address mutual and numerous queries and issues at once.

As Covid-19 moved along the foundation also held several workshops around Crisis Planning and Management, and Crisis Communications to help deal effectively with any future major challenges the beneficiary member charities may face.



Feedback on how membership of inspire* has made a difference

Astriid (RCN1176645)

Astriid is a charity which helps bridge the gap between the Invisible Talent Pool (people with chronic illnesses who wish to pursue volunteering or employment) and the UK skills crisis. The charity was formed in January 2018 and became a member of inspire* later that year.

"Being a part of the inspire network has helped on so many levels; as a small charity just making our way in the world, we have been able to tap into the expertise and guidance of fellow charity leaders, whilst drawing on the enormous experience of the gunnercooke network. It helped us with the prioritisation of what is really important but more than that - it's thought-provoking discussions and helpful networking has definitely contributed to our growth story "

Steve Shutts, Astriid's CEO and inspire* member

Its mission is to connect people with long term health conditions with meaningful work by connecting businesses with an undiscovered talent pool of employees with long-term illnesses, who are actively looking for work in flexible roles.

Whilst being part of the inspire* network, the charity has grown from an income of £53,000 in 2019 to £168,000 in the year to February 2021.

By the end of 2019, Astriid had connected 26 people to roles and had 220 partner companies who had created 112 roles.

By Feb 2021, Astriid had grown to connect 43 people to roles and had 268 partner companies on board.

In late 2020, Astriid also recruited a new Chair, the COO of tech giant, Advanced and 2 new trustee replacements, both senior execs at Standard Chartered and Tata Consultants respectively.

Astriid were proactively supported in this growth and Board changes by their foundation inspire* hub leader and by the support of their peers, the other charities in their inspire* hub.

Detailed business planning using key inspire* programme business tools was also undertaken to achieve this successful growth with the CEO of Astriid working closely with their gunnercooke hub leader on this.

As Covid persisted in to 2021, Astriid also found that its proposition was ideally suited to a post covid business that needs to pivot quickly and is looking for people who can work in flexible roles, and often online.

In the 2020/2021 year therefore, being part of inspire* helped Astriid to continue to ride out the effects of the pandemic and to continue to connect even more people with long term health conditions with meaningful employment.

Future Plans

- To further grow the inspire* initiative and number of members in London, Manchester, the Midlands and plan to start hubs linked to other new gunnercooke offices.
- To use future gunnercooke LLP Partner induction forums to introduce the Foundation to more of our new Partners and to recruit new hub leaders.
- To seek feedback in Sep 2021 on the inspire* initiative from all members and to act on this feedback for 2022.
- To consider new and innovative ways of working with inspire* members going forwards for maximum involvement and engagement in meetings including hybrid meetings as well as online and face to face meetings.
- To evaluate and develop other key ways of supporting our inspire* members to become more effective and efficient and to achieve their goals.
- To initiate and plan the Loneliness Project in response to the Covid-19 pandemic fall out to support beneficiary charity members in reducing loneliness in the communities where gunnercooke LLP operates
- To develop the BFG (Business For Good) Project Pilot where we will aim to help a number of our inspire* members to successfully set up a “For Profit” business which will fund their Not-For-Profit work.
- The foundation will also be undergoing a governance review and will be looking to revise its charitable objects to enable it to more fully respond to the challenges that its beneficiary charities face.

ThirdSector
Business
Charity
Awards

Winner
2021

Financial and Risk Management

The foundation relies on funding from gunnercooke LLP together with pro bono assistance from its staff and partners in order to deliver its charitable benefit. Given the growth and success of gunnercooke LLP, the Trustees do not perceive a risk to the funding arrangements in the foreseeable future. For that reason, the foundation does not have an investment or reserves policy because gunnercooke LLP has agreed to underwrite all costs associated with the running of the charity and the distribution of charitable benefit. The charitable benefit delivered is therefore equivalent to the cost of the foundation staff providing the activities and services, together with the significant pro bono input from gunnercooke LLP partners and staff.

At the time of signing the accounts the Trustees are aware of the potential economic and social effects of the continuing COVID-19 virus outbreak. The full impact of the pandemic on the UK economy is yet to be seen, but the Foundation will continue to seek to mitigate this risk by following the UK Government's guidelines and adapting/developing its own internal strategy in response to the impact of the pandemic.

Risk management

The Trustees review risk management annually. This involves identifying the types of risk the charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks. As part of this process the Trustees keep the adequacy of the charity's internal controls under review. The Trustees have specifically reviewed the risk posed by the COVID-19 pandemic and have taken mitigating actions appropriately.

Disclosure of information to Examiner

Each of the persons who is a Trustee as at the date of approval of this report confirms that: So far as the trustees are aware, there is no relevant information of which the charitable company's examiner is unaware; and The Trustees have taken all the steps that he/she ought to have taken as a Trustee in order to make himself/herself aware of any relevant information and to establish that the Foundation's charitable Independent Examiner is aware of that information.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation. The Trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board by Darryl Cooke, Chair



Dated: 22 March 2022

Independent Examiner's report to the Trustees of the gunnercooke foundation CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2021 which comprise the receipts and payments account, statement of assets and liabilities and related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner



Laura Goodwin FCA

Of address

77 Woodville Drive, Marple, Stockport, SK6 7QX

Dated

22 March 2022

Section A Statement of Financial Activities					
Recommended categories by activity	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
	£	£	£	£	£
Incoming resources (Note 3)	F01	F02	F03	F04	F05
Income and endowments from:					
Donations and legacies	47,240	-	-	47,240	47,693
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	4
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	47,240	-	-	47,240	47,697
Resources expended (Note 4)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	46,024	-	-	46,024	-
Separate material item of expense	-	-	-	-	-
Other	1,432	-	-	1,432	45,244
Total	47,456	-	-	47,456	45,244
Net income/(expenditure) before	- 216	-	-	- 216	2,453
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	- 216	-	-	- 216	2,453
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	- 216	-	-	- 216	2,453
Reconciliation of funds:					
Total funds brought forward	490	-	-	490	1,963
Total funds carried forward	274	-	-	274	490

Section B Balance sheet

	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets	B01	-	-	-	-	-
Tangible assets	B02	-	-	-	-	-
Heritage assets	B03	-	-	-	-	-
Investments	B04	-	-	-	-	-
<i>Total fixed assets</i>	B05	-	-	-	-	-
Current assets						
Stocks	B06	-	-	-	-	-
Debtors	B07	-	-	-	-	-
Investments	B08	-	-	-	-	-
Cash at bank and in hand (Note 8)	B09	274	-	-	274	490
<i>Total current assets</i>	B10	274	-	-	274	490
Creditors: amounts falling due within one year (Note 7)	B11	-	-	-	-	-
<i>Net current assets/(liabilities)</i>	B12	274	-	-	274	490
<i>Total assets less current liabilities</i>	B13	274	-	-	274	490
Creditors: amounts falling due after one year	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
<i>Total net assets or liabilities</i>	B16	274	-	-	274	490
Funds of the Charity						
Endowment funds	B17	-	-	-	-	-
Restricted income funds	B18	-	-	-	-	-
Unrestricted funds	B19	274	-	-	274	490
Revaluation reserve	B20	-	-	-	-	-
<i>Total funds</i>	B21	274	-	-	274	490

Signed by trustee on behalf of all
the trustees

Signature	Print Name	Date of approval
	Darryl John Cooke	22.03.2022

Section C

Notes to the accounts

Note 1 Basis of Preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

- and with the Charities Act 2011.

Note 2 Accounting policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Section C

Notes to the accounts

(cont)

Note 3

Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
	Analysis				£	£
Donations and legacies:	Donations and gifts	47,240	-	-	47,240	47,693
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions & sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	47,240	-	-	47,240	47,693
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	4
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	4
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		47,240	-	-	47,240	47,697

Note 4 Analysis of expenditure

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis					
Incurred seeking donations	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-
Operating membership schemes and social	-	-	-	-	-
Staging fundraising events	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-
Start up costs incurred in generating new	-	-	-	-	-
Database development costs	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investment management costs:	-	-	-	-	-
Portfolio management costs	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-
Investment administration costs	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-
Rent collection, property repairs and	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities					
Professional fees	27,287	-	-	27,287	-
Rent	1,578	-	-	1,578	-
Wages (Note 6)	17,159	-	-	17,159	-
	-	-	-	-	-
Total expenditure on charitable activities	46,024	-	-	46,024	-
Separate material item of expense					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-
Other					
IT Costs	129	-	-	129	10
Professional fees	-	-	-	-	13,670
Rent & meeting costs	-	-	-	-	1,900
Subscriptions	360	-	-	360	216
Wages (Notes 6)	-	-	-	-	28,291
Staff training	425	-	-	425	-
Stationery and postage	514	-	-	514	83
General expenses	4	-	-	4	1,074
Total other expenditure	1,432	-	-	1,432	45,244
TOTAL EXPENDITURE	47,456	-	-	47,456	45,244

Section C

Notes to the accounts

(cont)

Note 5 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory

	This year £	Last year £
Independent examiner's fees	£ -	£ -
Assurance services other than audit or independent	£ -	£ -
Tax advisory fees	£ -	£ -
Other fees (for example: financial advice, consultancy,	£ -	£ -

Note 6 Paid employees

Please complete this note if the charity has any employees.

6.1 Staff Costs

	This year £	Last year £
Salaries and wages	14,822	25,148
Social security costs	1,528	2,137
Pension costs (defined contribution scheme)	809	1,006
Other employee benefits	-	-
Total staff costs	17,159	28,291

6.2 Average head count in
the year

The parts of the charity in which the
employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable	1	-
Activities	-	-
Governance	-	-
Other	-	1
Total	1	1

Section C

Notes to the accounts

(cont)

Note 7

Creditors and accruals

7.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance- related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	-	-	-	-

Note 8

Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	274	490
Other	-	-
Total	274	490

Section C

Notes to the accounts

(cont)

Note 9

Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

9.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

9.2 Transactions with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
gunnercooke LLP	Common control	Donations received	47,240	47,240	nil	nil

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

gunnercooke LLP provides financial support to the charity by donations, administrative support and unsecured loans when required.

For any related party, please provide details of any guarantees given

No guarantees have been given