

TREASURER'S REPORT 2021

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The generous legacy received in 2015 has been spent in the intervening years to fund staff wages, and is predicted to last a further two and a half years at current rates of income and expenditure. A grant was successfully applied for from Emmanuel Church Wimbledon to part fund our Administrator's wages, and a similar grant has been promised for the next two years. The Finance Committee is expecting we continue the success of this year to increase our giving as a church family over future years, apply for further grants and funding, and reduce our expenditure where possible to work towards breaking even in our accounts. The Charities Commission Regulations require that we declare that St Andrew's continues to be a viable concern for the next 2½ years, which is one further year than what was predicted in 2020.

This year the difference between our expenditure and income was £39,791 which was funded from our savings. This overspend is 25% of the total expenditure, but is down from 2020 when it was 34% (£51,671). Our church weekly running costs of £3,005 were 3% higher than in 2020 (£2,920) as the church building was open for a greater portion of the year. Taking into account the Church Hall and other income, we require donations of £2,428 each week to break even. At present we receive £1,302 in regular weekly donations, a shortfall of £1,126. In 2021 there were 65 donor units (people or households) who would each need to increase their weekly giving by £17.30 to cover this shortfall. The total Church funds continue to be healthy at £117,486 (31st December 2021).

Income

We can be thankful to God that in 2021 we saw an annual increase in our church family giving of £11,861. This is a 19% increase on giving compared with 2020, or a 7% increase on regular giving if you exclude the 2021 Gift Day donations. Total regular giving for the year has increased from £60,777 in 2020 to £67,716 in 2021. The number of regular donors in our church family over the last four years has been 71 in 2018, 59 in 2019, 49 in 2020 and 65 in 2021.

Payment by bank transfer has increasingly been the way most of the church family prefer to donate. For anyone else considering giving by this method the church bank account details are:

SORT CODE: 09-01-54, ACCOUNT NUMBER: 85941082, PAYEE NAME: ST ANDREWS PCC. Please note that your bank may say that the payee name does not match, however you can safely ignore this warning.

Unusual income for the year was the 2021 Thanksgiving Gift Day (£7,245), half of which will be used to fund missionary work in 2022, and the rest to fund regular church ministry. Funds were also raised to support a member of the church family (£2,130).

Church Hall lettings were up by £1,069 on the previous year, opening up further after Covid-19, with the total income from the Church Hall at £11,449.

Expenditure

Our gross expenditure for the year was £156,288, a 3% increase on 2020 (£151,807) mainly due to church activities returning to normal post Covid.

The major differences in expenditure in 2021 compared to 2020 were:

- £4,684 increase in funding of church activities post pandemic
- £2,130 gift specifically raised to support a member of the church family
- £1,665 reduction in Council Tax and water rates for the year (due to Curate leaving in May)
- £2,502 increase in major repairs due to funding a new Church Hall boiler.
- £1,389 increase in the Parish Share (£62,476); the Parish Share is the biggest single expense for the church for the year.

Reserves Policy

The PCC has a Reserves Policy for the church family to hold in reserves the equivalent of three months' general running costs. It is also our policy to hold an amount for likely building works due to the last quinquennial inspection. The present Reserves Policy is to hold £50,000 in reserves and our closing reserves were enough to cover this.

Thanks

After many years of faithful, diligent service as both treasurer and then processing receipts, Denis Morgans has now stepped down from assisting the Treasury Team. He carefully trained Linda Biscumb as his successor, and I am most grateful for her now leading this role. Thanks also go to Chris Bull for over five successful years as Treasurer; Chris has now passed on this duty to me. The Team is most grateful to Emma Sams for processing payments, Jeff Beranek for accounting and Caroline Crook for overseeing the Church Hall bookings.

Claire Beranek on behalf of the

Treasury Team

STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2021	Last year	Change
	£	£	£	£	£	£
INCOME AND ENDOWMENTS						
Voluntary income	75,333	9,375		84,708	66,253	18,455
Fundraising from sales	105	0		105	144	(38)
Income from investments	636	0		636	1,149	(513)
Church activities	15,503	0		15,503	13,035	2,469
Insurance claims	0	0		0	6,043	(6,043)
Gift aid claimed	15,545	0		15,545	13,513	2,032
TOTAL INCOME	107,123	9,375	0	116,498	100,136	16,362
EXPENDITURE						
Direct expenses/purchases	86	0		86	105	(19)
Overheads	133,699	0		133,699	135,716	(2,017)
Church activities/grants	19,140	2,130		21,270	14,457	6,814
Professional fees	1,233	0		1,233	1,529	(296)
TOTAL EXPENDITURE	154,158	2,130	0	156,288	151,807	4,482
NET INCOME/ (EXPENDITURE) BEFORE INVESTMENT GAINS	(47,036)	7,245		(39,791)	(51,671)	11,880
NET GAINS ON INVESTMENTS	0			0	0	0
NET INCOME/ (EXPENDITURE)	(47,036)	7,245	0	(39,791)	(51,671)	11,880
TRANSFERS BETWEEN FUNDS				0	0	0
NET MOVEMENT IN FUNDS	(47,036)	7,245		(39,791)	(51,671)	11,880
TOTAL FUNDS BROUGHT FORWARD	157,276	0		157,276	208,947	(51,671)
TOTAL FUNDS CARRIED FORWARD	110,241	7,245	0	117,486	157,276	(39,791)

SUMMARY OF FUND MOVEMENTS								
Fund name	Brought forward	Investment Income	Investment Gain/ (Loss)	All Other Income	Gift Aid Claimed	Expenditure	Fund Transfers	Carried Forward
	£	£	£	£	£	£	£	£
General Fund	157,276	636		90,942	15,545	(154,158)		110,241
Gift Day 2021 Fund				7,245				7,245
Cheryl Funeral Fund				2,130		(2,130)		0
Total funds	157,276	636	0	100,317	15,545	(156,288)	0	117,486

BALANCE SHEET AT 31 DECEMBER 2021

	2021 £	2020 £	Change £
FIXED ASSETS			
Investments	0	0	0
	0	0	0
CURRENT ASSETS			
Debtors	15,545	17,154	(1,609)
Deposits and Cash	50,014	99,998	(49,984)
Bank Account	61,755	41,274	20,481
	127,314	158,426	(31,113)
LIABILITIES			
Accounts payable within 1 year	9,828	1,150	8,678
NET CURRENT ASSETS / (LIABILITIES)	117,486	157,276	(39,791)
TOTAL ASSETS LESS CURRENT LIABILITIES	117,486	157,276	(39,791)
Accounts payable over 1 year	0	0	0
TOTAL NET ASSETS	117,486	157,276	(39,791)
PARISH FUNDS			
Unrestricted	110,241	157,276	(47,036)
Restricted	7,245	0	7,245
Endowment	0	0	0
TOTAL PARISH FUNDS	117,486	157,276	(39,791)

SPECIAL PURPOSE FUNDS					
Fund Name	Type	Start 2021	End 2021	Change	Notes
General Fund	Unrestricted	157,276	110,241	(47,036)	General purpose fund
Gift Day 2021 Fund	Restricted	0	7,245	7,245	Fund fully collected but yet to be spent
Cheryl Funeral Fund	Restricted	0	0	0	Fund fully collected and spent within year
		157,276	117,486	(39,791)	
TOTAL ASSETS					
Account		Start 2021	End 2021	Change	Notes
Accounts Payable		(1,150)	(9,828)	(8,678)	Money owed to others at end of year
Accounts Receivable		17,154	15,545	(1,609)	Money owed to PCC at end of year (inc. Gift Aid)
Main Bank Account		41,274	61,755	20,481	Santander bank account
Savings Account		100,000	50,000	(50,000)	CAF 60-day notice cash savings account
Petty Cash		(1.58)	14	16	
		157,276	117,486	(39,791)	

INCOME AND EXPENDITURE (Detailed)						
N/C	Income	Unrestricted Funds	Restricted Funds	Total 2021	Last year	Change
	Voluntary income					
4000	Donation to Bank	60,865	7,195	68,060	58,582	9,478
4002	Envelopes & other planned giving	5,201		5,201	4,123	1,078
4003	Loose plate collection (Cash GASD)	1,180		1,180	299	880
4004	Loose plate collection (Cash Non Gift Aid)	470		470	45	425
4007	Sundry Donations	2,618	2,180	4,798	3,204	1,594
4100	Grants (from others)	5,000		5,000	0	5,000
	Sub Total:	75,333	9,375	84,708	66,253	18,455
	Activities for generating funds					
4401	Book/ CD/ DVD sales (and parish magazine)	105		105	144	(38)
	Sub Total:	105	0	105	144	(38)
	Church activities					
4600	Fees collected for weddings and funerals	2,417		2,417	1,638	779
4601	Noah's Ark donations	272		272	263	9
4602	Church Events	1,132		1,132	615	517
4603	Church hall lettings - regular	10,824		10,824	9,899	925
4604	Church hall lettings - casual	625		625	481	144
4605	Seniors' Lunch & Tea (donations)	100		100	90	10
4607	XTB (donations)	134		134	49	85
	Sub Total:	15,503	0	15,503	13,035	2,469
	Income from investments					
4700	Investment Income (Interest)	636		636	1,149	(513)
	Sub Total:	636	0	636	1,149	(513)
	Other income					
4801	Tax recoverable on Gift Aid donations	15,545		15,545	13,513	2,032
4802	Insurance claims	0		0	6,043	(6,043)
	Sub Total:	15,545	0	15,545	19,556	(4,011)
	Gross income	107,123	9,375	116,498	100,136	16,362

N/C	Expenditure	Unrestricted	Funds Restricted	Total 2021	Last year	Change
	Church activities					
5000	Grants (to others)	2,214	2,130	4,344	588	3,755
5203	Other church event costs	1,588		1,588	352	1,236
5204	Giving to missionary societies	11,150		11,150	10,435	715
5205	Evangelistic events (inc. home mission)	160		160	891	(731)
5206	Parish Training (externally provided)	0		0	350	(350)
5207	Visiting speakers/locums	11		11	0	11
5208	Junior Church costs	358		358	204	154
5209	Church services expenses	773		773	901	(128)
5210	Conferences (externally provided)	315		315	86	229
5211	Seniors' meals costs	314		314	78	236
5212	Noak's Ark & Saturdads costs	288		288	134	155
5213	XTB costs	500		500	57	443
5214	Support to school costs	304		304	162	142
5215	PCC expenses	143		143	83	60
5217	Staff training/resources (internal)	1,021		1,021	135	886
	Sub Total:	19,140	2,130	21,270	14,457	6,814
	Fund Raising					
6102	PR (Literature & Brochures)			0	68	(68)
6200	Goods Purchased for Resale (eg books)	86		86	37	49
	Sub Total:	86	0	86	105	(19)
	Rent and rates					
7000	Rent	10		10	10	0
7001	Council Tax	3,048		3,048	4,415	(1,366)
7002	Water Rates - Vicarage and Curate	247		247	605	(358)
7003	Water Rates - Church and Hall	1,303		1,303	1,293	10
7005	Waste collection	225		225	176	49
	Sub Total:	4,833	0	4,833	6,499	(1,665)
	Gas and electricity					
7105	Electricity - Church	366		366	372	(6)
7106	Electricity - Church hall	779		779	779	0
7107	Gas - Church	1,232		1,232	1,292	(61)
7108	Gas - Church hall	1,419		1,419	1,844	(424)
	Sub Total:	3,796	0	3,796	4,287	(491)
	Travelling expenses					
7200	Transport/parking/travel	128		128	495	(366)
7203	UK Entertainment	0		0	196	(196)
	Sub Total:	128	0	128	691	(562)

N/C	Expenditure	Unrestricted	Funds Restricted	Total 2021	Last year	Change
	Printing/ Stationery/ etc.					
7300	Photocopying/ Printing	733		733	933	(200)
7302	Office Stationery	37		37	167	(130)
7303	Books/ literature to give away	254		254	67	187
7304	Music printing/ licenses costs	912		912	900	12
	Sub Total:	1,936	0	1,936	2,067	(131)
	Telephone/ Computer/ etc.					
7352	Computer and Software	749		749	130	619
7354	Website costs	517		517	491	26
	Sub Total:	1,266	0	1,266	621	645
	Maintenance					
7500	Furniture & furnishings	0		0	3,058	(3,058)
7501	Church and hall cleaning	5,354		5,354	5,524	(170)
7502	Audio/ video equipment	1,746		1,746	724	1,021
7510	Organ/ piano tuning	0		0	0	0
7513	Fire, health & safety costs	1,060		1,060	466	594
7514	Upkeep of churchyard	320		320	680	(360)
7515	Church and hall maintenance	2,278		2,278	1,444	833
7516	Church major repairs	12,661		12,661	10,159	2,502
	Sub Total:	23,418	0	23,418	22,056	1,362
	General Expenses					
7600	Ministry parish share & fees	62,476		62,476	61,087	1,389
7604	Insurance	4,858		4,858	4,801	57
7606	Miscellaneous costs	0		0	2,893	(2,893)
	Sub Total:	67,334	0	67,334	68,781	(1,447)
	Wages					
7803	Visiting Organist	240		240	255	(15)
7804	Gross Wages - Assistant staff	28,685		28,685	28,452	233
7805	Sexton	55		55	0	55
7808	Employer Pension Contributions	2,008		2,008	2,008	0
	Sub Total:	30,988	0	30,988	30,715	273
	Professional fees					
7902	Accountancy Fees	262		262	510	(248)
7904	Professional Fees	35		35	35	0
7909	Audit Fees	936		936	984	(48)
	Sub Total:	1,233	0	1,233	1,529	(296)
	Gross expenditure	154,158	2,130	156,288	151,807	4,482
	Net income/ (expenditure):	(47,036)	7,245	(39,791)	(51,671)	11,880

INCOME AND EXPENDITURE (Summary)						
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	Expenditure	Unrestricted	Funds	Total	Last year	Change
			Restricted	2021		
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	Fund Raising	86	0	86	105	(19)
	Rent and rates	4,833	0	4,833	6,499	(1,665)
	Gas and electricity	3,796	0	3,796	4,287	(491)
	Travelling expenses	128	0	128	691	(562)
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NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

Basis of Financial Statements

The financial statements of St Andrew's PCC, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities. The charity is not required to register for Value Added Tax (VAT). Relevant payroll taxes are paid to HMRC on a monthly basis. The charity qualifies for the Employment Allowance which reduces the employer's National Insurance payments. The charity claims Gift Aid annually on qualifying donations on a receivable basis.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. The only Unrestricted fund now held by the church is the General Fund at £110,241 (as of 31st December 2021)

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. A restricted fund, opened and closed in the year, was to support a member of the church family. All monies from this fund (£2,130) were spent within the year towards its stated purpose. The other restricted fund remaining open at the end of the year was the 2021 Gift Day fund. This fund of £7,245 is expected to be spent fully in 2022.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations are recognised when the income is received. This means it is received in the next financial year (2022) and is shown as accrued (expected to be received) in the accounts for 2021.

Funds received by the SALT, XTB and similar groups or events are accounted for gross. Sales of books are accounted for gross.

Other income

Rental income from the letting of church premises is recognised when the rental is received.

Investments

Savings interest is accounted for when paid. The PCC holds no investments other than a 60-day notice cash savings account, for which the church received £636 in interest in 2021. This savings account was given notice for closure in 2021, and is expected to be closed in 2022.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. A grant of £5,000 was received from Emmanuel church Wimbledon in 2021 towards the funding of the Church Administrator wages.

Activities directly relating to the work of the Church

The Parish Share is accounted for when paid.

Staffing

Two members of staff are paid from church funds: Michelle Bateman, Parish Assistant (part-time) and Bethany Lindon, the Youth and Children's Worker (75%). The Vicar, James Nash, receives a stipend from the Church Commissioners and so the PCC only pays Council Tax and water rates for the vicarage. The Curate, Jonny Lee, left the church family in 2021, after which time Council Tax and water rates were no longer payable on his property. All members of staff receive expenses and have training paid for by church funds. Monthly pension contributions have been made on a payable basis to the NEST Pensions scheme on behalf of employees.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2) to 10(4) of the Charities Act 2011. Movable church furnishings held by the Vicar

and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated.

Other fixtures, fittings, and office equipment

Fixed assets are recognised when a resource is controlled by the charity as a result of a past event or transaction, for example a past gift or purchase; it is probable that the expected future economic benefits associated with the asset will flow to the charity; and the historical cost or fair value of the asset can be measured reliably.

Individual spend will be assessed in respect of its capital nature and any repairs or replacements will not be capitalised and will be included as expenditure in the year it is incurred.

Investments

The PCC holds no investments.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held at the main bank account with Santander and a 60-day notice savings account with CAF of £50,000.

Approved by the Parochial Church Council on Monday 7th February 2022

and signed on its behalf by:

(Chairman) (Treasurer)

TREASURER'S REPORT 2021

We can be thankful this year that God has continued to sustain and increase our income. New church family have joined us, and been generous in their giving. Church family have returned to using the building post Covid, and giving by envelopes or in the plate has increased. Church Hall rentals have picked up post Covid by 10% compared to the previous year, however rental income would need to increase by a further 50% to get back to pre-pandemic levels. The Gift Day gave our income a further boost, and, on top of that, church family have also been generous to support a member of the church family.

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Overheads	133,699	0		133,699	135,716	(2,017)
Church activities/grants	19,140	2,130		21,270	14,457	6,814
Professional fees	1,233	0		1,233	1,529	(296)
TOTAL EXPENDITURE	154,158	2,130	0	156,288	151,807	4,482
NET INCOME/ (EXPENDITURE) BEFORE INVESTMENT GAINS	(47,036)	7,245		(39,791)	(51,671)	11,880
NET GAINS ON INVESTMENTS	0			0	0	0
NET INCOME/ (EXPENDITURE)	(47,036)	7,245	0	(39,791)	(51,671)	11,880
TRANSFERS BETWEEN FUNDS				0	0	0
NET MOVEMENT IN FUNDS	(47,036)	7,245		(39,791)	(51,671)	11,880
TOTAL FUNDS BROUGHT FORWARD	157,276	0		157,276	208,947	(51,671)
TOTAL FUNDS CARRIED FORWARD	110,241	7,245	0	117,486	157,276	(39,791)

SUMMARY OF FUND MOVEMENTS								
Fund name	Brought forward	Investment Income	Investment Gain/ (Loss)	All Other Income	Gift Aid Claimed	Expenditure	Fund Transfers	Carried Forward
	£	£	£	£	£	£	£	£
General Fund	157,276	636		90,942	15,545	(154,158)		110,241
Gift Day 2021 Fund				7,245				7,245
Cheryl Funeral Fund				2,130		(2,130)		0
Total funds	157,276	636	0	100,317	15,545	(156,288)	0	117,486

BALANCE SHEET AT 31 DECEMBER 2021

	2021 £	2020 £	Change £
FIXED ASSETS			
Investments	0	0	0
	0	0	0
CURRENT ASSETS			
Debtors	15,545	17,154	(1,609)
Deposits and Cash	50,014	99,998	(49,984)
Bank Account	61,755	41,274	20,481
	127,314	158,426	(31,113)
LIABILITIES			
Accounts payable within 1 year	9,828	1,150	8,678
NET CURRENT ASSETS / (LIABILITIES)	117,486	157,276	(39,791)
TOTAL ASSETS LESS CURRENT LIABILITIES	117,486	157,276	(39,791)
Accounts payable over 1 year	0	0	0
TOTAL NET ASSETS	117,486	157,276	(39,791)
PARISH FUNDS			
Unrestricted	110,241	157,276	(47,036)
Restricted	7,245	0	7,245
Endowment	0	0	0
TOTAL PARISH FUNDS	117,486	157,276	(39,791)

SPECIAL PURPOSE FUNDS					
Fund Name	Type	Start 2021	End 2021	Change	Notes
General Fund	Unrestricted	157,276	110,241	(47,036)	General purpose fund
Gift Day 2021 Fund	Restricted	0	7,245	7,245	Fund fully collected but yet to be spent
Cheryl Funeral Fund	Restricted	0	0	0	Fund fully collected and spent within year
		157,276	117,486	(39,791)	
TOTAL ASSETS					
Account		Start 2021	End 2021	Change	Notes
Accounts Payable		(1,150)	(9,828)	(8,678)	Money owed to others at end of year
Accounts Receivable		17,154	15,545	(1,609)	Money owed to PCC at end of year (inc. Gift Aid)
Main Bank Account		41,274	61,755	20,481	Santander bank account
Savings Account		100,000	50,000	(50,000)	CAF 60-day notice cash savings account
Petty Cash		(1.58)	14	16	
		157,276	117,486	(39,791)	

INCOME AND EXPENDITURE (Detailed)						
N/C	Income	Unrestricted Funds	Restricted Funds	Total 2021	Last year	Change
	Voluntary income					
4000	Donation to Bank	60,865	7,195	68,060	58,582	9,478
4002	Envelopes & other planned giving	5,201		5,201	4,123	1,078
4003	Loose plate collection (Cash GASD)	1,180		1,180	299	880
4004	Loose plate collection (Cash Non Gift Aid)	470		470	45	425
4007	Sundry Donations	2,618	2,180	4,798	3,204	1,594
4100	Grants (from others)	5,000		5,000	0	5,000
	Sub Total:	75,333	9,375	84,708	66,253	18,455
	Activities for generating funds					
4401	Book/ CD/ DVD sales (and parish magazine)	105		105	144	(38)
	Sub Total:	105	0	105	144	(38)
	Church activities					
4600	Fees collected for weddings and funerals	2,417		2,417	1,638	779
4601	Noah's Ark donations	272		272	263	9
4602	Church Events	1,132		1,132	615	517
4603	Church hall lettings - regular	10,824		10,824	9,899	925
4604	Church hall lettings - casual	625		625	481	144
4605	Seniors' Lunch & Tea (donations)	100		100	90	10
4607	XTB (donations)	134		134	49	85
	Sub Total:	15,503	0	15,503	13,035	2,469
	Income from investments					
4700	Investment Income (Interest)	636		636	1,149	(513)
	Sub Total:	636	0	636	1,149	(513)
	Other income					
4801	Tax recoverable on Gift Aid donations	15,545		15,545	13,513	2,032
4802	Insurance claims	0		0	6,043	(6,043)
	Sub Total:	15,545	0	15,545	19,556	(4,011)
	Gross income	107,123	9,375	116,498	100,136	16,362

N/C	Expenditure	Unrestricted	Funds Restricted	Total 2021	Last year	Change
	Church activities					
5000	Grants (to others)	2,214	2,130	4,344	588	3,755
5203	Other church event costs	1,588		1,588	352	1,236
5204	Giving to missionary societies	11,150		11,150	10,435	715
5205	Evangelistic events (inc. home mission)	160		160	891	(731)
5206	Parish Training (externally provided)	0		0	350	(350)
5207	Visiting speakers/locums	11		11	0	11
5208	Junior Church costs	358		358	204	154
5209	Church services expenses	773		773	901	(128)
5210	Conferences (externally provided)	315		315	86	229
5211	Seniors' meals costs	314		314	78	236
5212	Noak's Ark & Saturdads costs	288		288	134	155
5213	XTB costs	500		500	57	443
5214	Support to school costs	304		304	162	142
5215	PCC expenses	143		143	83	60
5217	Staff training/resources (internal)	1,021		1,021	135	886
	Sub Total:	19,140	2,130	21,270	14,457	6,814
	Fund Raising					
6102	PR (Literature & Brochures)			0	68	(68)
6200	Goods Purchased for Resale (eg books)	86		86	37	49
	Sub Total:	86	0	86	105	(19)
	Rent and rates					
7000	Rent	10		10	10	0
7001	Council Tax	3,048		3,048	4,415	(1,366)
7002	Water Rates - Vicarage and Curate	247		247	605	(358)
7003	Water Rates - Church and Hall	1,303		1,303	1,293	10
7005	Waste collection	225		225	176	49
	Sub Total:	4,833	0	4,833	6,499	(1,665)
	Gas and electricity					
7105	Electricity - Church	366		366	372	(6)
7106	Electricity - Church hall	779		779	779	0
7107	Gas - Church	1,232		1,232	1,292	(61)
7108	Gas - Church hall	1,419		1,419	1,844	(424)
	Sub Total:	3,796	0	3,796	4,287	(491)
	Travelling expenses					
7200	Transport/parking/travel	128		128	495	(366)
7203	UK Entertainment	0		0	196	(196)
	Sub Total:	128	0	128	691	(562)

N/C	Expenditure	Unrestricted	Funds Restricted	Total 2021	Last year	Change
	Printing/ Stationery/ etc.					
7300	Photocopying/ Printing	733		733	933	(200)
7302	Office Stationery	37		37	167	(130)
7303	Books/ literature to give away	254		254	67	187
7304	Music printing/ licenses costs	912		912	900	12
	Sub Total:	1,936	0	1,936	2,067	(131)
	Telephone/ Computer/ etc.					
7352	Computer and Software	749		749	130	619
7354	Website costs	517		517	491	26
	Sub Total:	1,266	0	1,266	621	645
	Maintenance					
7500	Furniture & furnishings	0		0	3,058	(3,058)
7501	Church and hall cleaning	5,354		5,354	5,524	(170)
7502	Audio/ video equipment	1,746		1,746	724	1,021
7510	Organ/ piano tuning	0		0	0	0
7513	Fire, health & safety costs	1,060		1,060	466	594
7514	Upkeep of churchyard	320		320	680	(360)
7515	Church and hall maintenance	2,278		2,278	1,444	833
7516	Church major repairs	12,661		12,661	10,159	2,502
	Sub Total:	23,418	0	23,418	22,056	1,362
	General Expenses					
7600	Ministry parish share & fees	62,476		62,476	61,087	1,389
7604	Insurance	4,858		4,858	4,801	57
7606	Miscellaneous costs	0		0	2,893	(2,893)
	Sub Total:	67,334	0	67,334	68,781	(1,447)
	Wages					
7803	Visiting Organist	240		240	255	(15)
7804	Gross Wages - Assistant staff	28,685		28,685	28,452	233
7805	Sexton	55		55	0	55
7808	Employer Pension Contributions	2,008		2,008	2,008	0
	Sub Total:	30,988	0	30,988	30,715	273
	Professional fees					
7902	Accountancy Fees	262		262	510	(248)
7904	Professional Fees	35		35	35	0
7909	Audit Fees	936		936	984	(48)
	Sub Total:	1,233	0	1,233	1,529	(296)
	Gross expenditure	154,158	2,130	156,288	151,807	4,482
	Net income/ (expenditure):	(47,036)	7,245	(39,791)	(51,671)	11,880

INCOME AND EXPENDITURE (Summary)						
			Funds	Total	Last year	Change
	Income	Unrestricted	Restricted	2021		
	Voluntary income	75,333	9,375	84,708	66,253	18,455
	Activities for generating funds	105	0	105	144	(38)
	Church activities	15,503	0	15,503	13,035	2,469
	Income from investments	636	0	636	1,149	(513)
	Tax recoverable on Gift Aid donations	15,545	0	15,545	13,513	2,032
	Insurance claims	0	0	0	6,043	(6,043)
	Gross income	107,123	9,375	116,498	100,136	16,362
	Expenditure	Unrestricted	Funds	Total	Last year	Change
			Restricted	2021		
	Church activities	19,140	2,130	21,270	14,457	6,814
	Fund Raising	86	0	86	105	(19)
	Rent and rates	4,833	0	4,833	6,499	(1,665)
	Gas and electricity	3,796	0	3,796	4,287	(491)
	Travelling expenses	128	0	128	691	(562)
	Printing/ Stationery/ etc.	1,936	0	1,936	2,067	(131)
	Telephone/ Computer/ etc.	1,266	0	1,266	621	645
	Maintenance	23,418	0	23,418	22,056	1,362
	General Expenses	67,334	0	67,334	68,781	(1,447)
	Wages	30,988	0	30,988	30,715	273
	Professional fees	1,233	0	1,233	1,529	(296)
	Gross expenditure	154,158	2,130	156,288	151,807	4,482
	Net income/ (expenditure):	(47,036)	7,245	(39,791)	(51,671)	11,880

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

Basis of Financial Statements

The financial statements of St Andrew's PCC, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities. The charity is not required to register for Value Added Tax (VAT). Relevant payroll taxes are paid to HMRC on a monthly basis. The charity qualifies for the Employment Allowance which reduces the employer's National Insurance payments. The charity claims Gift Aid annually on qualifying donations on a receivable basis.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. The only Unrestricted fund now held by the church is the General Fund at £110,241 (as of 31st December 2021)

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. A restricted fund, opened and closed in the year, was to support a member of the church family. All monies from this fund (£2,130) were spent within the year towards its stated purpose. The other restricted fund remaining open at the end of the year was the 2021 Gift Day fund. This fund of £7,245 is expected to be spent fully in 2022.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations are recognised when the income is received. This means it is received in the next financial year (2022) and is shown as accrued (expected to be received) in the accounts for 2021.

Funds received by the SALT, XTB and similar groups or events are accounted for gross. Sales of books are accounted for gross.

Other income

Rental income from the letting of church premises is recognised when the rental is received.

Investments

Savings interest is accounted for when paid. The PCC holds no investments other than a 60-day notice cash savings account, for which the church received £636 in interest in 2021. This savings account was given notice for closure in 2021, and is expected to be closed in 2022.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. A grant of £5,000 was received from Emmanuel church Wimbledon in 2021 towards the funding of the Church Administrator wages.

Activities directly relating to the work of the Church

The Parish Share is accounted for when paid.

Staffing

Two members of staff are paid from church funds: Michelle Bateman, Parish Assistant (part-time) and Bethany Lindon, the Youth and Children's Worker (75%). The Vicar, James Nash, receives a stipend from the Church Commissioners and so the PCC only pays Council Tax and water rates for the vicarage. The Curate, Jonny Lee, left the church family in 2021, after which time Council Tax and water rates were no longer payable on his property. All members of staff receive expenses and have training paid for by church funds. Monthly pension contributions have been made on a payable basis to the NEST Pensions scheme on behalf of employees.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2) to 10(4) of the Charities Act 2011. Movable church furnishings held by the Vicar

and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated.

Other fixtures, fittings, and office equipment

Fixed assets are recognised when a resource is controlled by the charity as a result of a past event or transaction, for example a past gift or purchase; it is probable that the expected future economic benefits associated with the asset will flow to the charity; and the historical cost or fair value of the asset can be measured reliably.

Individual spend will be assessed in respect of its capital nature and any repairs or replacements will not be capitalised and will be included as expenditure in the year it is incurred.

Investments

The PCC holds no investments.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held at the main bank account with Santander and a 60-day notice savings account with CAF of £50,000.

Approved by the Parochial Church Council on Monday 7th February 2022

and signed on its behalf by:

(Chairman) (Treasurer)

Independent Examiners report to the PCC of St. Andrew's Church, Ashton-on-Ribble, Preston
I report to the PCC members on my examination of the accounts of the charity for the year ended 31 December 2021.

This report on the financial statements of the PCC for the year ended 31 December 2021, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 145 of the Charities Act 2011 ("the Act").

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 145 of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (accounts and reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Garry BA (Hons), FCA, Independent Examiner
Director of McDade Roberts Accountants Ltd
316 Blackpool Road
Fulwood
PRESTON
PR2 3AE

29 March 2022