

**On the Edge Conservation
Group Reports and Financial Statements**

For the year ended 31 December 2024

Charity registration number: 1163124
Company registration number: 09646831

On The Edge Conservation

Contents

For the year ended 31 December 2024

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On The Edge Conservation

Details

For the year ended 31 December 2024

| | |
|------------------------------------|--|
| Charity registration number | 1163124 |
| Company registration number | 09646831 |
| Trustees | Jonathan Baillie Beth Blood David Blood Jules Borkent Alexander Marshall Lara Legassick Henriette Stuart-Reckling Serena Martin (appointed 25 March 2025) |
| Registered office | 25 Ives Street Chelsea, London SW3 2ND |
| Independent Auditor | Saffery LLP 71 Queen Victoria Street London EC4V 4BE |
| Solicitor | Bates Wells and Braithwaite London LLP 10 Queen Street Place London EC4R 1BE |
| Bankers | Handlesbanken 2 nd Floor 125 Kensington High Street London W8 5SF |

On The Edge Conservation

Trustees' Annual Report

For the year ended 31 December 2024

The Trustees, who are also Directors of the company for the purposes of the Companies Act 2006, present their report and the audited financial statements of the group and charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Trustees of the charity

The directors of the charitable company are its Trustees for the purposes of charity law. The Board of Trustees, which meets four times a year, administers the Charity in accordance with the Articles of Association and the Charity Governance Code as applicable to the size of the charity. Trustees serve for a term of three years and may be appointed for two further terms (9 years); or longer if agreed by the Board.

The Board has a wide skills base and cross-sector experience. Each Board member is required to declare any interests, directorships or positions which may conflict with any actual or proposed arrangements with the charity. Such interests are reviewed and authorised annually. Training needs are assessed and met as required.

Objects

The Charity's objects are:

- To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment and the conservation and protection of endangered species or flora and fauna.
- To advance the education of the public in the conservation, projection and improvement of the physical and natural environment and the conservation and protection of endangered species or flora and fauna.

Goals

Our mission is to disrupt the narrative around nature by integrating it into popular culture and entertainment to redefine how people see, feel and ultimately behave towards it.

We are more disconnected from nature than ever, both physically and emotionally. To change how we treat it, we must first change how we see it. Stories have the power to entertain, inform, and inspire, making them key to shifting cultural perceptions. By putting a new spin on nature, one that mirrors the human experience, On the Edge makes it impossible to ignore.

We tell nature's stories through pop-culture-inspired content - comedy series, films, interactive games, social-first campaigns, conservation storyteller grants, artists collaborations, music gigs, and more. If we can make nature the star of the show, we will.

And we don't just stop at storytelling. All profits go directly towards protecting overlooked species and habitats worldwide. We fund local conservationists and storytellers, pairing them together to raise the profile of nature's overlooked and endangered species - the underdogs of the conservation world.

On The Edge Conservation

Trustees' Annual Report

For the year ended 31 December 2024

Our Work

On the Edge balances its activities between nature-promoting media and games, grants, and high-impact campaigns that tie together our media and conservation work. Broadly we are focused on two workstreams:

Storytelling

On the Edge produces content across various platforms, utilising a range of storytelling techniques. Efforts are currently focused on:

- Production of short and long form content to mainstream the awe and wonder that is nature.
- Growing and evolving our mobile gaming slate.
- Supporting social media content creators and partnerships to expand our reach.

Natural History

We have a particular interest in Evolutionarily Distinct and Globally Endangered (EDGE) species. They represent the most unique and threatened lineages on the planet yet are often overlooked by conservationists. On the Edge provides financial support and guidance to local conservationists, organisations and communities. The support includes building the capacity of in-country conservationists and promoting community coexistence with wildlife and nature.

We have developed a unique training programme to support future leaders of conservation from all over the world. The programme caters to emerging conservationists, as there is a lack of opportunities for them to advance, particularly if their area of interest is the lesser-known and overlooked endangered species. Following the completion of the programme, the conservationists are supported for a further two years to deliver their projects.

These individuals are then paired with storytellers, such as filmmakers, musicians and artists, to increase the reach of their work and influence behaviour change locally to reduce the effects of human activity on nature.

Key achievements in the 2024 financial year:

- Significant progress has been made on the animated feature film. The film was greenlit in October 2024 alongside our production partner Studio100. This is a major milestone for On the Edge being the first feature film or TV series to reach the production stage. The film is due to be completed at the end of 2025 and is expected to be released worldwide in theatres in the first half of 2027.
- On the Edge continued to support local conservationists, small organisations, and communities in protecting threatened and EDGE species. Through locally led initiatives over a 12-month period, our grant projects benefited 257 EDGE species and protected, managed or restored over 15,000 hectares of habitat.
- We continued to raise awareness amongst local communities and promote community co-existence. Over 100,000 people across 69 local communities were reached through tailored communication and/or outreach activities. On the Edge also visited Madagascar to deliver training first-hand to our grantees in the region.
- On the Edge supported five emerging filmmakers who sought to challenge traditional wildlife filmmaking. Their work, *Nature Through a New Lens*, premiered at the Wildscreen Film Festival to great acclaim.
- *ReRooted*, a new On the Edge flagship series, was launched. The series works with emerging musicians, transporting them into the wild to create a piece of music using nature's sounds. The work was celebrated at a live gig in East London and the campaign gained over 1 million views on digital channels, proving the format is a success with the Gen Z audience.

On The Edge Conservation

Trustees' Annual Report

For the year ended 31 December 2024

Public benefit statement

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Structure, governance and management

On The Edge Conservation was incorporated as a charitable company limited by guarantee on 18 June 2015 (Reg. No. 9646831) and registered as a charity on 13 August 2015 (Reg. No. 1163124). OTE Productions Limited (Reg. No. 9660075) is a wholly owned subsidiary of On the Edge Conservation. This entity holds 100% of the rights to long form digital projects, mobile games and any future ancillary initiatives related to the brand.

OTEP Limited (Reg. No. 9714151) is a wholly owned subsidiary of OTE Productions Limited and holds 100% of the intellectual property rights for the animated movie. OTEP 2 Limited (Reg. No. 12736225) is also a wholly owned subsidiary of OTE Productions Limited is the production vehicle for the movie.

Day to day management of the activities is carried out by the CEO Beth Blood and the support of the team.

Risk Review

The Trustees have assessed the major risks to which the charity is exposed, including those relating to financial, operational, compliance and governance issues. They review risks annually and are satisfied that systems are in place to mitigate exposure to those risks.

The most critical risk to the charity is the loss of funding from David Blood, which supports the Charity's objectives. If David Blood is unable or unwilling to provide funding, this will restrict the Foundation's ability to grow further or mean that grants and research activities may need to be scaled back. However, the trustees consider this risk unlikely.

Financial review – Results for the year and reserves

The group had an income of £4,748,108 (2023: £2,467,628) and expenditure of £4,503,272 (2023: £3,330,769), including conservation grants of £309,277 (2023: £356,377).

The charity's reserves were in surplus by £621,515 as at 31 December 2024, of which £286,520 was restricted (2023: £148,850 restricted).

As outlined above, the charity owns 100% of OTE Productions Ltd, OTEP Ltd, and OTEP 2 Ltd. These subsidiary companies are in start-up mode, developing content for a Generation Z audience using EDGE species as ambassadors. In the future, alongside the social impact of these activities, it is intended that the subsidiaries will generate an ongoing revenue stream that can be passed to the charity to fund conservation activities.

For the year ended 31 December 2024, the group had a surplus of £244,836 (2023: deficit £202,505).

Fundraising

All our fundraising activities are only carried out by our team. Our fundraising activities are all through introductions or professional networks and there is clear oversight of all fundraising activities by CEO. In 2024, we recruited a Senior Fundraiser who has focused on building our relationships with future donors and reaching out to new prospects and networks. There is a focus on trusts and foundations in an effort to diversify funding.

The trustees approved the Fundraising Policy in early 2025.

On the Edge subscribes to the Fundraising Regulator and fully supports the work they have done to improve practice across the charity sector. We have not received any complaints related to our fundraising activities during 2024.

On The Edge Conservation

Trustees' Annual Report

For the year ended 31 December 2024

Reserves policy

The trustees aim to maintain free reserves at a level which equates to approximately one quarter of fixed charitable costs (e.g salaries, compliance and occupancy costs etc.). The trustees consider that this reserve level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The trustees consider that this is sufficient given the philanthropic commitment of David Blood to provide annual funding to On the Edge Conservation. The Trustees are satisfied that this commitment will allow the charity and subsidiaries to develop as intended over the next year.

At the year end the charity held free reserves of £281,259 (2023 £83,267).

Statement of trustees' responsibilities

The trustees (who are also directors of On the Edge Conservation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

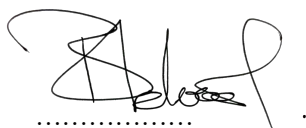
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Preparation of the report

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006. This report was approved and authorised for issue by the Trustees on 11 June 2025 and signed on their behalf by:



Beth Blood
Chair of Trustees

On The Edge Conservation

Independent auditor's report to the members

For the year ended 31 December 2024

Opinion

We have audited the financial statements of On The Edge Conservation (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2024 which comprise the consolidated statement of financial activities, charity statement of financial activities, balances sheets, consolidated cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 31 December 2024 and of the parent charitable company and group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

On The Edge Conservation

Independent auditor's report to the members

For the year ended 31 December 2024

We have nothing to report in this regard.

Other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies exemption in preparing the Trustees' Annual Report and the Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 5 and 6, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the group and parent financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

On The Edge Conservation

Independent auditor's report to the members

For the year ended 31 December 2024

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the group and parent charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the group and parent charitable company by discussions with trustees and updating our understanding of the sectors in which the group and parent charitable company operate.

Laws and regulations of direct significance in the context of the group and parent charitable company include The Companies Act 2006 and guidance issued by the Charity Commission for England and Wales.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the parent charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the parent charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

On The Edge Conservation

Independent auditor's report to the members

For the year ended 31 December 2024

Use of our report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Jamie Cassell (Senior Statutory Auditor)
for and on behalf of Saffery LLP
Statutory Auditor

Date 17 June 2025

71 Queen Victoria Street
London
EC4V 4BE

Saffery LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

On The Edge Conservation

Consolidated Statement of Financial Activities

For the year ended 31 December 2024

| | Note | 31 December 2024 | | | 31 December 2023 |
|---|------|--------------------|------------------|------------------|------------------------|
| | | Unrestricted funds | Restricted funds | Total | Unrestricted and Total |
| Income: | | | | | |
| Donations | | 3,181,676 | 1,375,000 | 4,556,676 | 2,152,744 |
| Grant | | - | - | - | 282,815 |
| Other income | 2 | 191,432 | - | 191,432 | 609,078 |
| Total income | | 3,373,108 | 1,375,000 | 4,748,108 | 3,044,637 |
| Charitable expenditure: | 3 | | | | |
| Conservation and Science | | 507,761 | 148,850 | 656,611 | 714,097 |
| Marketing and Storytelling | | 2,757,528 | 1,088,480 | 3,846,008 | 2,438,419 |
| Impact Measurement | | 653 | - | 653 | 94,626 |
| Total expenditure | | 3,265,942 | 1,237,330 | 4,503,272 | 3,247,142 |
| Net income/(expenditure) and net movement in funds | | 107,166 | 137,670 | 244,836 | (202,505) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | (145,798) | 148,850 | 3,052 | 205,557 |
| Total funds carried forward | | (38,632) | 286,520 | 247,888 | 3,052 |

On The Edge Conservation

Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 December 2024

| | Note | 31 December 2024 | | | 31 December 2023 |
|---|------|--------------------|------------------|------------------|------------------------|
| | | Unrestricted funds | Restricted funds | Total | Unrestricted and Total |
| Income: | | | | | |
| Donations | | 3,181,676 | 1,375,000 | 4,556,676 | 2,152,744 |
| Grant | | - | - | - | 282,815 |
| Other income | 2 | 47,591 | - | 47,591 | 32,069 |
| Total income | | 3,229,267 | 1,375,000 | 4,604,267 | 2,467,628 |
| Charitable expenditure: | 3 | | | | |
| Conservation and Science | | 481,938 | 148,850 | 630,788 | 704,777 |
| Marketing and Storytelling | | 2,577,983 | 1,088,480 | 3,666,463 | 2,532,601 |
| Impact Measurement | | 628 | - | 628 | 93,391 |
| Total expenditure | | 3,060,549 | 1,237,330 | 4,297,879 | 3,330,769 |
| Net income/(expenditure) and movement in funds | | 168,718 | 137,670 | 306,388 | (863,141) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 166,277 | 148,850 | 315,127 | 1,178,268 |
| Total funds carried forward | | 334,995 | 286,520 | 621,515 | 315,127 |

All income and expenditure derive from continuing activities.

On The Edge Conservation

Balance Sheets

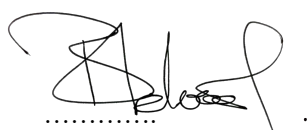
As at 31 December 2024

| | | 31 December 2024 | | 31 December 2023 | |
|-----------------------------|------|---------------------|--------------|---------------------|--------------|
| | Note | Group £ | Charity £ | Group £ | Charity £ |
| Fixed assets | | | | | |
| Tangible Fixed Assets | 7 | 53,734 | 53,734 | 83,039 | 83,039 |
| Investments | 10 | - | 1 | - | 1 |
| | | 53,734 | 53,735 | 83,039 | 83,040 |
| Current assets | | | | | |
| Trade and other receivables | 11 | 353,276 | 304,938 | 97,355 | 68,313 |
| Cash at bank and in hand | | 480,189 | 474,215 | 552,371 | 538,267 |
| | | 833,465 | 779,153 | 649,726 | 606,580 |
| Current Liabilities | | | | | |
| Trade and other payables | 12 | (639,311) | (211,373) | (729,713) | (374,493) |
| Net current assets | | 194,154 | 567,780 | (79,987) | 232,087 |
| Net assets | | 247,888 | 621,515 | 3,052 | 315,127 |
| Charity Funds | | | | | |
| Unrestricted funds | | (38,632) | 334,995 | (145,798) | 166,277 |
| Restricted funds | | 286,520 | 286,520 | 148,850 | 148,850 |
| Total funds | | 247,888 | 621,515 | 3,052 | 315,127 |

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Trustees on 11 June 2025.

Signed on behalf of the board of trustees



Beth Blood
Trustee

The notes on pages 15 to 28 form part of these financial statements.

Company registration number: 09646831

On The Edge Conservation

Consolidated Cash Flow Statement

As at 31 December 2024

| | 31 December 2024 | 31 December 2023 |
|---|---------------------|---------------------|
| Cash flows from operating activities: | | |
| Net (expenditure)/income for the reporting period | 244,836 | (202,505) |
| Depreciation | 42,648 | 43,794 |
| Interest income | (47,591) | (32,069) |
| Decrease in debtors | (255,921) | 27,823 |
| (Decrease)/increase in creditors | (90,402) | (497,399) |
| Net cash (used in)/provided by operating activities | (106,430) | (660,356) |
| Cash flow from investing activities: | | |
| Interest income | 47,591 | 32,069 |
| Purchase of office equipment/computers | (13,343) | (4,205) |
| Net cash provided by/(used in) investing activities | 34,248 | 27,864 |
| Change in cash and cash equivalents in the reporting period | (72,182) | (632,492) |
| Cash at bank and in hand at the beginning of the reporting period | 552,371 | 1,184,863 |
| Cash at bank and in hand at the end of the reporting period | 480,189 | 552,371 |

Analysis of changes in net debt:

| | At Start of the period | Cash outflow | At end of the period |
|--------------|---------------------------|-----------------|-------------------------|
| Cash | 552,371 | (72,182) | 480,189 |
| Total | 552,371 | (72,182) | 480,189 |

On The Edge Conservation

Notes to the Financial Statements

For the year ended 31 December 2024

1 Summary of significant accounting policies

(a) General information and basis of preparation

On The Edge Conservation is a charitable company registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. Total of such guarantees at 31 December 2024 was £3 (2023: £3).

The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are as set out on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. David Blood has made a philanthropic commitment to providing funding for On the Edge Conservation.

The consolidated financial statements include the financial statements of all subsidiaries. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control over the operating and financial decisions is obtained and cease to be consolidated from the date on which control is transferred out of the Group. Control exists when the Company has the power, directly or indirectly, to govern the financial and operating policies of an entity to obtain economic benefits from its activities. All intercompany balances and transactions have been eliminated in full.

The significant accounting policies applied in the preparation of these financial statements are set out below.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are amounts which are specified by the donor to be used solely for particular purposes by the charity.

(c) Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

On The Edge Conservation

Notes to the Financial Statements

For the year ended 31 December 2024

(d) Expenditure recognition

All expenditure is accounted for on an accrual's basis. All costs can be directly attributed to an expense category. Irrecoverable VAT is charged as to the relevant expense as incurred.

(e) Critical Estimates and Judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where these are affected.

The Trustees consider the most significant judgement in the accounts to be the estimated useful life of the fixed and intangible assets.

(f) Employee benefits

(i) Short term benefits

Short term benefits, including private medical insurance are recognised as an expense in the period in which the service is received.

(ii) Pension schemes

The contributions to defined contribution plans are recognised as an expense when they are due.

(iii) Termination benefits

Termination benefits are payable when employment is terminated by charity, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The Group recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer of voluntary redundancy.

(g) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

On The Edge Conservation

Notes to the Financial Statements

For the year ended 31 December 2024

(h) Tangible fixed assets

Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Depreciation is provided to write off the cost or valuation less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives, over the following periods.

| | |
|----------------------------------|--------------------|
| Plant and machinery | 5 years |
| Fixtures, fittings and equipment | 5 years |
| Leasehold improvements | Over life of lease |

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

(i) Intangible fixed assets

Intangible assets are stated at cost less accumulated amortization and impairment. Amortisation is calculated using the straight line method to allocate the depreciable amount of the assets to their residual values over their estimated useful lives which is considered to be between three and five years.

The carrying values are reviewed for impairment when events or changes in circumstances indicate the carrying value may require impairment.

(j) Investments

The investment in the subsidiary undertaking is shown at cost on the charity balance sheet.

The charity also invests in a mixed motive investment via the subsidiary undertaking meaning assets that both further the charity's objects and generate a financial return. Following the impairment of the mobile games in 2022, the trustees also decided to impair the loan as likelihood of repayment was remote.

(k) Tax

The tax credit represents the sum of the tax currently receivable.

The tax currently recoverable is based on relieviable losses arising in the year as a result of film tax relief legislation. Relieviable losses differ from net losses as reported in the profit and loss account because they include an additional deduction relating to qualifying film development expenditure and exclude items of income or expense that are taxable or deductible in other years, as well as items that are never taxable or deductible. The company's tax position is calculated using tax rates that have been enacted or substantively enacted at the reporting date.

As a registered charity income derived from wholly charitable activities is exempt from corporation tax.

On The Edge Conservation

Consolidated Statement of Financial Activities

For the year ended 31 December 2024

2 Other income

| | 2024 | | 2023 | |
|------------------------------------|----------------|---------------|----------------|---------------|
| | Group £ | Charity £ | Group £ | Charity £ |
| Interest income | 47,591 | 47,591 | 32,069 | 32,069 |
| Reimbursement of development costs | 143,826 | - | 11,009 | - |
| Waiver of Directors Loan Account | - | - | 566,000 | - |
| In app purchases | 15 | - | - | - |
| | 191,432 | 47,591 | 609,078 | 32,069 |

3 Expenditure on Charitable activities

Group:

| | Total 31 Dec 24 | Activities undertaken Directly | Grant funding of activities | Support costs | Total 31 Dec 23 |
|----------------------------|--------------------|--------------------------------------|-----------------------------------|------------------|--------------------|
| Conservation and Science | 656,611 | 222,409 | 309,277 | 124,925 | 714,097 |
| Marketing and Storytelling | 3,846,008 | 3,114,275 | - | 731,733 | 2,438,419 |
| Impact Measurement | 653 | 529 | - | 124 | 94,626 |
| | 4,503,272 | 3,337,213 | 309,277 | 856,782 | 3,247,142 |

Charity:

| | Total 31 Dec 24 | Activities undertaken Directly | Grant funding of activities | Support costs | Total 31 Dec 23 |
|----------------------------|--------------------|--------------------------------------|-----------------------------------|------------------|--------------------|
| Conservation and Science | 630,788 | 222,409 | 309,279 | 99,101 | 704,777 |
| Marketing and Storytelling | 3,666,463 | 1,689,047 | 1,401,392 | 576,024 | 2,532,601 |
| Impact Measurement | 628 | 529 | - | 99 | 93,391 |
| | 4,297,879 | 1,911,985 | 1,710,670 | 675,224 | 3,330,769 |

Significant grants, considered to be over £50,000, included within expenditure have been made to:

Zoological Society of London (ZSL) £75,000

During the year the charity also made the following grants to its subsidiaries which are shown within expenditure on activities undertaken directly:

OTE Productions Limited £745,168
 OTEP Limited £195,000
 OTEP 2 Limited £963,482

On The Edge Conservation

Consolidated Statement of Financial Activities

For the year ended 31 December 2024

4 Support and governance costs

| | 2024 | | 2023 | |
|-------------------|----------------|----------------|----------------|----------------|
| | Group £ | Charity £ | Group £ | Charity £ |
| Staff costs | 194,849 | 194,849 | 159,270 | 159,270 |
| Gifts in kind | 130,000 | 130,000 | 130,000 | 130,000 |
| Consulting | 84,722 | 6,946 | 77,101 | 45,806 |
| Depreciation | 42,648 | 42,648 | 43,794 | 43,794 |
| IT costs | 76,104 | 76,104 | 68,272 | 67,826 |
| Rent | 46,588 | 46,588 | 34,876 | 34,876 |
| Legal expenses | 86,488 | 2,707 | 64,410 | 11,043 |
| Other | 171,384 | 151,382 | 102,989 | 171,727 |
| <i>Governance</i> | | | | |
| Audit fees | 24,000 | 24,000 | 23,200 | 23,200 |
| | 856,783 | 675,224 | 703,912 | 687,542 |

5 Auditors' remuneration

| | 2024 | | 2023 | |
|-------------------------------|---------------|---------------|---------------|---------------|
| | Group £ | Charity £ | Group £ | Charity £ |
| Audit of financial statements | 24,000 | 24,000 | 23,200 | 23,200 |
| Tax advisory services | - | - | 7,042 | 7,042 |
| Other non-audit services | 6,379 | 6,379 | 8,231 | 1,500 |
| | 30,379 | 30,379 | 38,473 | 31,742 |

6 Employees

| | 2024 | | 2023 | |
|-----------------------|------------------|------------------|------------------|------------------|
| | Group £ | Charity £ | Group £ | Charity £ |
| Wages and salaries | 863,270 | 863,270 | 760,475 | 760,475 |
| Redundancy | - | - | 28,862 | 28,862 |
| Social security costs | 97,974 | 97,974 | 89,011 | 89,011 |
| Pension contributions | 120,394 | 120,394 | 113,235 | 113,235 |
| Medical Insurance | 14,513 | 14,513 | 12,178 | 12,178 |
| Other HR costs | 31,926 | 31,926 | 17,619 | 17,619 |
| Staff costs | 1,128,077 | 1,128,077 | 1,021,380 | 1,021,380 |

The number of persons employed by the group during the period is 14 (2023: 13).

On The Edge Conservation

Consolidated Statement of Financial Activities

For the year ended 31 December 2024

During the year employees earning over £60,000 were:

| | 2024 | 2023 |
|---------------------|------|------|
| £60,000 - £69,999 | 3 | 3 |
| £70,000 - £79,999 | 1 | - |
| £80,000 - £89,999 | - | 1 |
| £90,000 - £99,999 | - | - |
| £100,000 - £109,999 | 1 | 1 |
| £110,000 - £119,999 | - | 1 |
| £120,000 - £129,999 | - | - |
| £130,000 - £139,999 | 1 | - |

The key management personnel is the Chief Executive Officer, together with the Trustees. Key management personnel received benefits totaling £nil including employer pension contributions (2023: £nil).

Beth Blood, trustee, is currently acting as Chief Executive Officer. She is not remunerated for this position. A gift in kind of £130,000 is included in the accounts to reflect this. This is not included in the above staff costs table.

The Trustees were not paid nor received any other benefits from the charity or its subsidiary companies in the year (2023: £nil). They were not reimbursed for any expenses during the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

7 Tangible fixed assets

| Group and charity | Fixtures, fittings and equipment | Leasehold improvements | Total |
|-----------------------|----------------------------------|------------------------|---------|
| Cost | | | |
| At 1 January | 58,927 | 102,613 | 161,540 |
| Additions | 2,259 | 11,085 | 13,343 |
| At 31 December | 61,186 | 113,698 | 174,883 |
| Depreciation | | | |
| At 1 January | 39,852 | 38,649 | 78,501 |
| Charge for the period | 12,557 | 30,092 | 42,648 |
| At 31 December | 52,409 | 68,741 | 121,149 |
| Net book value | | | |
| At 31 December 2023 | 19,075 | 63,964 | 83,039 |
| At 31 December 2024 | 8,777 | 44,957 | 53,734 |

On The Edge Conservation

Consolidated Statement of Financial Activities

For the year ended 31 December 2024

Financial Commitments

On 31 October 2024, OTEP 2 Limited ('OTEP') and Studio 100 International GmbH ('S100') agreed in principle to and co-develop and co-produce an animated feature film, "On the Edge". In addition to this agreement, David Blood made a pledge to On the Edge Conservation for up to €4,033,745.

Subsequent to year end, on 10 April 2025 OTEP, S100 and Able & Baker entered into a Co-Commissioning and Distribution Agreement. This contractually covers the respective business and creative controls and approval rights, IP ownership, financing obligations, distribution terms (including S100's appointment as sales agent for the Project), recoupment and takeover rights in favour of OTEP and S100. OTEP will maintain creative and business controls under this document, alongside S100.

The Interparty Agreement (IPA) tying all the rights that were not necessary for the co-production agreement, such as screen credits and options for future productions is now being drafted.

8 Intangible fixed assets

| Group | Total |
|------------------------------------|---------|
| Cost | |
| At 1 January | 302,250 |
| Additions | - |
| At 31 December | 302,250 |
| Amortisation and impairment | |
| At 1 January | 302,250 |
| Charge for the period | - |
| At 31 December | 302,250 |
| Net book value | |
| At 31 December 2023 | - |
| At 31 December 2024 | - |

The intangible asset relates to two gaming apps owned by OTE Productions Ltd. These were fully impaired in 2021.

Both apps are maintained and downloadable on both apple and android app stores. In 2024, in app purchases went live in Kakapo Run. To date income generation remains limited.

The charity does not hold any intangible assets.

9 Taxation

There was no tax credit received in the current or prior period from creative industries film tax credit due to OTEP 2 Ltd.

On The Edge Conservation

Consolidated Statement of Financial Activities

For the year ended 31 December 2024

10 Investments

| | | |
|-------------------------------------|-----------------------------|--------------|
| Investments at fair value comprise: | Shares in subsidiary | Total |
| Cost or valuation | | |
| At 1 January and 31 December | 1 | 1 |
| Provisions and impairments | | |
| At 1 January and 31 December | 1 | 1 |
| At 31 December 2024 | 1 | 1 |

Subsidiary undertakings

The following were subsidiary undertakings of the charity

| Name | Company Registration No. | Class of Shares | Holding |
|---------------------|-------------------------------------|--|----------------|
| OTE Productions Ltd | 09660075 | Ordinary | 100% |
| OTEP Ltd | 09714151 | Wholly owned subsidiary of OTE Productions Ltd | |
| OTEP 2 Ltd | 12736225 | Wholly owned subsidiary of OTE Productions Ltd | |

All entities in the group are located at registered office 25 Ives Street, Chelsea SW3 2ND.

The aggregate of the share capital and reserves as at 31 December 2024 and of the profit or loss for the period then ended on that date for the subsidiary undertakings were as follows:

| | OTE Productions Ltd | OTEP 2 Ltd | OTEP Ltd |
|--|----------------------------|-------------------|-----------------|
| Income | 745,183 | 338,826 | 963,482 |
| Expenditure | (747,331) | (337,248) | (1,047,167) |
| Net profit/(loss) | (2,148) | 1,578 | (83,685) |
| Share capital | 1 | 1 | 1 |
| Profit and loss reserve | (375,102) | (198,742) | (90,982) |
| Net assets held as at 31 Dec 24 | (375,101) | (198,741) | (90,981) |

11 Trade and other receivables

| | 2024 | | 2023 | |
|--|----------------|----------------|---------------|----------------|
| | Group | Charity | Group | Charity |
| | £ | £ | £ | £ |
| Trade debtors | - | - | 954 | - |
| Other debtors | 299,171 | 251,433 | 31,552 | 4,065 |
| Amounts owed by subsidiaries (see note 16) | - | - | - | - |
| Deposits | - | - | 14,431 | 14,430 |
| Prepayments | 54,105 | 53,505 | 50,418 | 49,818 |
| | 353,276 | 304,938 | 97,355 | 68,313 |

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Consolidated Statement of Financial Activities

For the year ended 31 December 2024

12 Trade and other payables

| | 2024 | | 2023 | |
|------------------------|----------------|----------------|----------------|----------------|
| | Group £ | Charity £ | Group £ | Charity £ |
| Accruals | 41,445 | 39,945 | 86,251 | 83,360 |
| Accounts payable | 117,414 | 155,956 | 205,288 | 259,625 |
| Directors loan account | 464,979 | - | 402,097 | - |
| Other creditors | 15,473 | 15,472 | 36,077 | 31,508 |
| | 639,311 | 211,373 | 729,713 | 374,493 |

13 Operating lease commitments

Operating leases which expire:

| | Land and buildings | | | |
|--------------------------|--------------------|---------------|----------------|----------------|
| | 2024 | | 2023 | |
| | Group £ | Charity £ | Group £ | Charity £ |
| Within one year | 57,723 | 57,723 | 57,723 | 57,723 |
| Within two to five years | 19,049 | 19,049 | 76,772 | 76,772 |
| | 76,772 | 76,772 | 134,495 | 134,495 |

Lease expenditure of £46,588 (2023: £34,876) is included in support costs in note 4.

14 Analysis of net assets between funds

Current year

| Group: | 31 December 2024 | 31 December 2024 | 31 December 2024 |
|---------------------|---------------------|---------------------|---------------------|
| | Unrestricted funds | Restricted funds | Total |
| Fixed assets | 53,734 | - | 53,734 |
| Current assets | 546,945 | 286,520 | 833,465 |
| Current liabilities | (639,311) | - | (639,311) |
| Total | (38,632) | 286,520 | 247,888 |

Charity:

| | | | |
|---------------------|----------------|----------------|----------------|
| Fixed assets | 53,734 | - | 53,734 |
| Investments | 1 | - | 1 |
| Current assets | 492,633 | 286,520 | 779,153 |
| Current liabilities | (211,373) | - | (211,373) |
| Total | 334,995 | 286,520 | 621,515 |

On The Edge Conservation

Consolidated Statement of Financial Activities

For the year ended 31 December 2024

Comparative year

| Group: | 31 December 2023 | 31 December 2023 | 31 December 2023 |
|---------------------|---------------------|---------------------|---------------------|
| | Unrestricted funds | Restricted funds | Total |
| Fixed assets | 83,039 | - | 83,039 |
| Current assets | 500,876 | 148,850 | 649,726 |
| Current liabilities | (729,713) | - | (729,713) |
| Total | (145,798) | 148,850 | 3,052 |

Charity:

| | | | |
|---------------------|----------------|----------------|----------------|
| Fixed assets | 83,039 | - | 83,039 |
| Investments | 1 | - | 1 |
| Current assets | 457,730 | 148,850 | 606,580 |
| Current liabilities | (374,493) | - | (374,493) |
| Total | 166,277 | 148,850 | 315,127 |

15 Movement in funds

Current year

| Group: | Brought forward | Income | Expenditure | Carried forward |
|-------------------------------------|--------------------|-----------|-------------|--------------------|
| Restricted funds | | | | |
| Zoological Society of London (ZSL) | 148,850 | - | (148,850) | - |
| “On the Edge” Animated feature film | - | 1,250,000 | (963,480) | 286,520 |
| Bonobo documentary film | - | 125,000 | (125,000) | - |
| | 148,850 | 1,375,000 | (1,237,330) | 286,520 |
| Unrestricted funds | (145,798) | 3,373,108 | (3,265,942) | (38,632) |
| Total funds | 3,052 | 4,748,108 | (4,503,272) | 247,888 |

Charity:

| | | | | |
|--------------------------------------|---------|-----------|-------------|---------|
| Restricted funds | | | | |
| Zoological Society of London (ZSL) | 148,850 | - | (148,850) | - |
| “ On the Edge” Animated feature film | - | 1,250,000 | (963,480) | 286,520 |
| Bonobo documentary film | - | 125,000 | (125,000) | - |
| | 148,850 | 1,375,000 | (1,237,330) | 286,520 |
| Unrestricted funds | 166,277 | 3,229,267 | (3,060,549) | 334,995 |
| Total funds | 315,127 | 4,604,267 | (4,297,879) | 621,515 |

On The Edge Conservation

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For the year ended 31 December 2024

| <i>Comparative year</i> Group: | Brought forward | Income | Expenditure | Carried forward |
|--|------------------------|---------------|--------------------|------------------------|
| Restricted funds | | | | |
| Zoological Society of London (ZSL) | - | 148,850 | - | 148,850 |
| The Tanzania Forest Conservation Group | - | 74,425 | (74,425) | - |
| Nature Conservation Foundation (India) | - | 59,540 | (59,540) | - |
| | - | 282,815 | (133,965) | 148,850 |
| Unrestricted funds | 205,557 | 2,761,822 | (3,113,177) | (145,798) |
| | | | | |
| Total funds | 205,557 | 3,044,637 | (3,247,142) | 3,052 |
| | | | | |
| Charity: | | | | |
| Restricted funds | | | | |
| Zoological Society of London (ZSL) | - | 148,850 | - | 148,850 |
| The Tanzania Forest Conservation Group | - | 74,425 | (74,425) | - |
| Nature Conservation Foundation (India) | - | 59,540 | (59,540) | - |
| | - | 282,815 | (133,965) | 148,850 |
| Unrestricted funds | 1,178,268 | 2,184,813 | (3,196,804) | 166,277 |
| | | | | |
| Total funds | 1,178,268 | 2,467,628 | (3,330,769) | 315,127 |

In the year ended 31 December 2023, Friends of On the Edge Foundation provided grant funding to On the Edge Conservation to support three projects being:

Zoological Society of London (ZSL)
The Tanzania Forest Conservation Group
Nature Conservation Foundation (India)

On the Edge Conservation will manage these grants on behalf of Friends of On the Edge Foundation and report back to the directors of the US charity on the impact of these grant monies.

In the year ended 31 December 2024, restricted donations were received to support two storytelling initiatives being the:

- On the Edge animated feature film as outlined at note 7 under financial commitments; and
- Bonobos film, a documentary style film being produced by Grain Media Ltd, which OTE Productions Ltd has committed to part fund.

On The Edge Conservation

Consolidated Statement of Financial Activities

For the year ended 31 December 2024

16 Related party transactions

Trustee David Blood made donations to On the Edge Conservation totalling £3,500,000 (2023: £1,618,244). As noted above (note 6) none of the Trustees in On the Edge Conservation had expenses reimbursed in the period.

During the course of the year Beth and David Blood, who are also trustees of the charity, loaned OTEP Limited the following amounts shown within note 12:

| | 2024 | 2023 |
|--------------------------|----------------|----------------|
| Brought forward | 402,097 | 898,097 |
| Additional loan | 62,882 | 70,000 |
| Loan waiver (see note 2) | - | (566,000) |
| Carried forward | 464,979 | 402,097 |

At the year end OTE Productions owed the parent charity the following:

| | 2024 | 2023 |
|--|-----------|-----------|
| Owed by OTE Productions | 203,200 | 180,498 |
| Brought forward provision against debtor | (180,498) | (108,700) |
| Additional provision against debtor | (22,702) | (71,798) |
| | - | - |

At year-end, the charity does not have any amount owing to subsidiary companies (2023: £nil). Grants made to the subsidiaries during the year are set out in note 3.

During the year, the Charity paid £nil (2023: £42,556) to Jonathan Baillie, who is also a director of OTE Productions Ltd and trustee of the Charity, in respect of consultancy services provided to the Charity. These consultancy services predate Jonathan Baillie being appointed a trustee of the charity in July 2023.

The charity received a donation of £35,000 (2023: £nil) from Bright Tide Limited in the year. Bright Tide Limited has two directors in common with the Charity, one of whom is also a shareholder of Bright Tide Limited.

On 28 March 2017, Friends of On the Edge Foundation was established as a not-for-profit entity incorporated in Delaware USA. The Charity is connected to On the Edge Conservation by virtue of having representation on its Board of Directors. During the year, the following served as members of the Board of Friends of On the Edge Foundation: David Blood, Barry Zubrow and Richard Sabo. During the year a restricted grant of £nil (2023: £282,815) was received from Friends of On the Edge Foundation (see note 15).

On The Edge Conservation

Consolidated Statement of Financial Activities

For the year ended 31 December 2024

17 Comparative statement of financial activities - group

| | | 31 December 2023 | | |
|--|------|--------------------|------------------|------------------|
| | | Unrestricted funds | Restricted funds | Total |
| | Note | | | |
| Income: | | | | |
| Donations | | 2,152,744 | - | 2,152,744 |
| Grant | | - | 282,815 | 282,815 |
| Other income | 2 | 609,078 | - | 609,078 |
| Total income | | 2,761,822 | 282,815 | 3,044,637 |
| Charitable expenditure: | 3 | | | |
| Conservation and Science | | 580,132 | 133,965 | 714,097 |
| Marketing and Storytelling | | 2,438,419 | - | 2,438,419 |
| Impact Measurement | | 94,626 | - | 94,626 |
| Total expenditure | | 3,113,177 | 133,965 | 3,247,142 |
| Net income/(expenditure) before tax | | (351,355) | 148,850 | (202,505) |
| Tax credit | | - | - | - |
| Net income/(expenditure) | | (351,355) | 148,850 | (202,505) |
| Net movement in funds | | (351,355) | 148,850 | (202,505) |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 205,557 | - | 205,557 |
| Total funds carried forward | | (145,798) | 148,850 | 3,052 |

On The Edge Conservation

Consolidated Statement of Financial Activities

For the year ended 31 December 2024

18 Comparative statement of financial activities – charity only

| | | 31 December 2023 | | |
|------------------------------------|---|--------------------|------------------|------------------|
| | | Unrestricted funds | Restricted funds | Total |
| Note | | | | |
| Income: | | | | |
| Donations | | 2,152,744 | - | 2,152,744 |
| Grant | | - | 282,815 | 282,815 |
| Other income | 2 | 32,069 | - | 32,069 |
| Total income | | 2,184,813 | 282,815 | 2,467,628 |
| Charitable expenditure: | | | | |
| Conservation and Science | 3 | 570,812 | 133,965 | 704,777 |
| Marketing and Storytelling | | 2,532,601 | - | 2,532,601 |
| Impact Measurement | | 93,391 | - | 93,391 |
| Total expenditure | | 3,196,804 | 133,965 | 3,330,769 |
| Loss on Investment | | - | - | - |
| Net income/(expenditure) | | (1,011,991) | 148,850 | (863,141) |
| Net movement in funds | | (1,011,991) | 148,850 | (863,141) |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 1,178,268 | - | 1,178,268 |
| Total funds carried forward | | 166,277 | 148,850 | 315,127 |