

# Studio BlueGreen

England & Wales · Charity number 1163124

## Details

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Other names	JOCK'S INFLUENCE, ON THE EDGE CONSERVATION, ON THE EDGE FOUNDATION, On the Edge
Status	Registered
Legal form	Charitable company
Company number	<a href="#">09646831</a>
Registered	2015-08-13
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Studio BlueGreen 25 Ives Street London SW3 2ND
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Website	<a href="http://studiobluegreen.org">studiobluegreen.org</a>

## Activities

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**Objects:** 3.1 THE CHARITY'S OBJECTS (OBJECTS) ARE:3.1.1 TO PROMOTE FOR THE BENEFIT OF THE PUBLIC THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT AND THE CONSERVATION AND PROTECTION OF ENDANGERED SPECIES OR FLORA AND FAUNA.3.1.2 TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT AND THE CONSERVATION AND PROTECTION OF ENDANGERED SPECIES OR FLORA AND FAUNA.

**Activities:** Studio BlueGreen's mission is to disrupt the narrative around nature by integrating it into popular culture and entertainment to redefine how people see, feel and ultimately behave towards it. And we don't just stop at storytelling. All profits go directly towards protecting overlooked species and habitats worldwide.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- Australia
- Canada
- France
- India
- Israel
- Kenya
- Madagascar
- New Zealand
- Scotland
- United States
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£4,748,108	£4,503,272	£247,888	13
2023-12-31	£3,044,637	£3,247,142	£3,052	13
2022-12-31	£2,823,454	£2,810,339	£205,558	12
2021-12-31	£2,175,825	£2,111,486	£192,442	11
2021-03-31	£1,456,288	£2,021,829	£55,844	7

## Trustees

Name	Role	Appointed
<b>BETH NAHRIN BISSO BLOOD</b>	Chair	2015-06-18
ALEXANDER MACINTYRE MARSHALL		2015-06-18
Henriette Stuart-Reckling		2024-02-19
Jonathan Baillie		2023-07-19
Jules Borkent		2023-10-09
Serena Martin		2025-03-11

**Studio BlueGreen**

England & Wales - Charity number 1163124

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# Accounts

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**On the Edge Conservation  
Group Reports and Financial Statements**

**For the year ended 31 December 2024**

Charity registration number: 1163124  
Company registration number: 09646831

# **On The Edge Conservation**

## **Contents**

**For the year ended 31 December 2024**

### **Contents**

	<b>Page</b>
Charity Reference and Administrative Details	2
Trustees' Annual Report	3
Independent Auditor's Report	7
Consolidated statement of financial activities	11
Charity only Statement of Financial Activities (Including Income and Expenditure Account)	12
Balance Sheets	13
Consolidated Cash Flow Statement	14
Notes to the Financial Statements	15

## **On The Edge Conservation**

### **Details**

**For the year ended 31 December 2024**

<b>Charity registration number</b>	1163124
<b>Company registration number</b>	09646831
<b>Trustees</b>	Jonathan Baillie Beth Blood David Blood Jules Borkent Alexander Marshall Lara Legassick Henriette Stuart-Reckling Serena Martin (appointed 25 March 2025)
<b>Registered office</b>	25 Ives Street Chelsea, London SW3 2ND
<b>Independent Auditor</b>	Saffery LLP 71 Queen Victoria Street London EC4V 4BE
<b>Solicitor</b>	Bates Wells and Braithwaite London LLP 10 Queen Street Place London EC4R 1BE
<b>Bankers</b>	Handlesbanken 2 <sup>nd</sup> Floor 125 Kensington High Street London W8 5SF

# **On The Edge Conservation**

## **Trustees' Annual Report**

### **For the year ended 31 December 2024**

The Trustees, who are also Directors of the company for the purposes of the Companies Act 2006, present their report and the audited financial statements of the group and charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### **Trustees of the charity**

The directors of the charitable company are its Trustees for the purposes of charity law. The Board of Trustees, which meets four times a year, administers the Charity in accordance with the Articles of Association and the Charity Governance Code as applicable to the size of the charity. Trustees serve for a term of three years and may be appointed for two further terms (9 years); or longer if agreed by the Board.

The Board has a wide skills base and cross-sector experience. Each Board member is required to declare any interests, directorships or positions which may conflict with any actual or proposed arrangements with the charity. Such interests are reviewed and authorised annually. Training needs are assessed and met as required.

#### **Objects**

The Charity's objects are:

- To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment and the conservation and protection of endangered species or flora and fauna.
- To advance the education of the public in the conservation, projection and improvement of the physical and natural environment and the conservation and protection of endangered species or flora and fauna.

#### **Goals**

Our mission is to disrupt the narrative around nature by integrating it into popular culture and entertainment to redefine how people see, feel and ultimately behave towards it.

We are more disconnected from nature than ever, both physically and emotionally. To change how we treat it, we must first change how we see it. Stories have the power to entertain, inform, and inspire, making them key to shifting cultural perceptions. By putting a new spin on nature, one that mirrors the human experience, On the Edge makes it impossible to ignore.

We tell nature's stories through pop-culture-inspired content - comedy series, films, interactive games, social-first campaigns, conservation storyteller grants, artists collaborations, music gigs, and more. If we can make nature the star of the show, we will.

And we don't just stop at storytelling. All profits go directly towards protecting overlooked species and habitats worldwide. We fund local conservationists and storytellers, pairing them together to raise the profile of nature's overlooked and endangered species - the underdogs of the conservation world.

# On The Edge Conservation

## Trustees' Annual Report

### For the year ended 31 December 2024

#### Our Work

On the Edge balances its activities between nature-promoting media and games, grants, and high-impact campaigns that tie together our media and conservation work. Broadly we are focused on two workstreams:

#### *Storytelling*

On the Edge produces content across various platforms, utilising a range of storytelling techniques. Efforts are currently focused on:

- Production of short and long form content to mainstream the awe and wonder that is nature.
- Growing and evolving our mobile gaming slate.
- Supporting social media content creators and partnerships to expand our reach.

#### *Natural History*

We have a particular interest in Evolutionarily Distinct and Globally Endangered (EDGE) species. They represent the most unique and threatened lineages on the planet yet are often overlooked by conservationists. On the Edge provides financial support and guidance to local conservationists, organisations and communities. The support includes building the capacity of in-country conservationists and promoting community coexistence with wildlife and nature.

We have developed a unique training programme to support future leaders of conservation from all over the world. The programme caters to emerging conservationists, as there is a lack of opportunities for them to advance, particularly if their area of interest is the lesser-known and overlooked endangered species. Following the completion of the programme, the conservationists are supported for a further two years to deliver their projects.

These individuals are then paired with storytellers, such as filmmakers, musicians and artists, to increase the reach of their work and influence behaviour change locally to reduce the effects of human activity on nature.

#### **Key achievements in the 2024 financial year:**

- Significant progress has been made on the animated feature film. The film was greenlit in October 2024 alongside our production partner Studio100. This is a major milestone for On the Edge being the first feature film or TV series to reach the production stage. The film is due to be completed at the end of 2025 and is expected to be released worldwide in theatres in the first half of 2027.
- On the Edge continued to support local conservationists, small organisations, and communities in protecting threatened and EDGE species. Through locally led initiatives over a 12-month period, our grant projects benefited 257 EDGE species and protected, managed or restored over 15,000 hectares of habitat.
- We continued to raise awareness amongst local communities and promote community co-existence. Over 100,000 people across 69 local communities were reached through tailored communication and/or outreach activities. On the Edge also visited Madagascar to deliver training first-hand to our grantees in the region.
- On the Edge supported five emerging filmmakers who sought to challenge traditional wildlife filmmaking. Their work, *Nature Through a New Lens*, premiered at the Wildscreen Film Festival to great acclaim.
- *ReRooted*, a new On the Edge flagship series, was launched. The series works with emerging musicians, transporting them into the wild to create a piece of music using nature's sounds. The work was celebrated at a live gig in East London and the campaign gained over 1 million views on digital channels, proving the format is a success with the Gen Z audience.

# **On The Edge Conservation**

## **Trustees' Annual Report**

**For the year ended 31 December 2024**

### **Public benefit statement**

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

### **Structure, governance and management**

On The Edge Conservation was incorporated as a charitable company limited by guarantee on 18 June 2015 (Reg. No. 9646831) and registered as a charity on 13 August 2015 (Reg. No. 1163124). OTE Productions Limited (Reg. No. 9660075) is a wholly owned subsidiary of On the Edge Conservation. This entity holds 100% of the rights to long form digital projects, mobile games and any future ancillary initiatives related to the brand.

OTEP Limited (Reg. No. 9714151) is a wholly owned subsidiary of OTE Productions Limited and holds 100% of the intellectual property rights for the animated movie. OTEP 2 Limited (Reg. No. 12736225) is also a wholly owned subsidiary of OTE Productions Limited is the production vehicle for the movie.

Day to day management of the activities is carried out by the CEO Beth Blood and the support of the team.

### **Risk Review**

The Trustees have assessed the major risks to which the charity is exposed, including those relating to financial, operational, compliance and governance issues. They review risks annually and are satisfied that systems are in place to mitigate exposure to those risks.

The most critical risk to the charity is the loss of funding from David Blood, which supports the Charity's objectives. If David Blood is unable or unwilling to provide funding, this will restrict the Foundation's ability to grow further or mean that grants and research activities may need to be scaled back. However, the trustees consider this risk unlikely.

### **Financial review – Results for the year and reserves**

The group had an income of £4,748,108 (2023: £2,467,628) and expenditure of £4,503,272 (2023: £3,330,769), including conservation grants of £309,277 (2023: £356,377).

The charity's reserves were in surplus by £621,515 as at 31 December 2024, of which £286,520 was restricted (2023: £148,850 restricted).

As outlined above, the charity owns 100% of OTE Productions Ltd, OTEP Ltd, and OTEP 2 Ltd. These subsidiary companies are in start-up mode, developing content for a Generation Z audience using EDGE species as ambassadors. In the future, alongside the social impact of these activities, it is intended that the subsidiaries will generate an ongoing revenue stream that can be passed to the charity to fund conservation activities.

For the year ended 31 December 2024, the group had a surplus of £244,836 (2023: deficit £202,505).

### **Fundraising**

All our fundraising activities are only carried out by our team. Our fundraising activities are all through introductions or professional networks and there is clear oversight of all fundraising activities by CEO. In 2024, we recruited a Senior Fundraiser who has focused on building our relationships with future donors and reaching out to new prospects and networks. There is a focus on trusts and foundations in an effort to diversify funding.

The trustees approved the Fundraising Policy in early 2025.

On the Edge subscribes to the Fundraising Regulator and fully supports the work they have done to improve practice across the charity sector. We have not received any complaints related to our fundraising activities during 2024.

## **On The Edge Conservation**

### **Trustees' Annual Report**

**For the year ended 31 December 2024**

#### **Reserves policy**

The trustees aim to maintain free reserves at a level which equates to approximately one quarter of fixed charitable costs (e.g salaries, compliance and occupancy costs etc.). The trustees consider that this reserve level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The trustees consider that this is sufficient given the philanthropic commitment of David Blood to provide annual funding to On the Edge Conservation. The Trustees are satisfied that this commitment will allow the charity and subsidiaries to develop as intended over the next year.

At the year end the charity held free reserves of £281,259 (2023 £83,267).

#### **Statement of trustees' responsibilities**

The trustees (who are also directors of On the Edge Conservation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

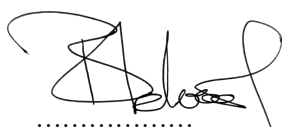
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

#### **Preparation of the report**

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006. This report was approved and authorised for issue by the Trustees on 11 June 2025 and signed on their behalf by:



.....  
Beth Blood  
Chair of Trustees

# **On The Edge Conservation**

## **Independent auditor's report to the members**

### **For the year ended 31 December 2024**

#### **Opinion**

We have audited the financial statements of On The Edge Conservation (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2024 which comprise the consolidated statement of financial activities, charity statement of financial activities, balances sheets, consolidated cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 31 December 2024 and of the parent charitable company and group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

## **On The Edge Conservation**

### **Independent auditor's report to the members**

#### **For the year ended 31 December 2024**

We have nothing to report in this regard.

#### **Other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies exemption in preparing the Trustees' Annual Report and the Strategic Report.

#### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 5 and 6, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the group and parent financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## **On The Edge Conservation**

### **Independent auditor's report to the members**

#### **For the year ended 31 December 2024**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

#### **Identifying and assessing risks related to irregularities:**

We assessed the susceptibility of the group and parent charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the group and parent charitable company by discussions with trustees and updating our understanding of the sectors in which the group and parent charitable company operate.

Laws and regulations of direct significance in the context of the group and parent charitable company include The Companies Act 2006 and guidance issued by the Charity Commission for England and Wales.

#### **Audit response to risks identified:**

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the parent charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the parent charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## On The Edge Conservation

### Independent auditor's report to the members

For the year ended 31 December 2024

#### Use of our report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
Jamie Cassell (Senior Statutory Auditor)

for and on behalf of Saffery LLP

Statutory Auditor

Date 17 June 2025

71 Queen Victoria Street

London

EC4V 4BE

Saffery LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## On The Edge Conservation

### Consolidated Statement of Financial Activities

For the year ended 31 December 2024

	31 December 2024			31 December 2023
	Unrestricted funds	Restricted funds	Total	Unrestricted and Total
Note				
<b>Income:</b>				
Donations	3,181,676	1,375,000	4,556,676	2,152,744
Grant	-	-	-	282,815
Other income	2 191,432	-	191,432	609,078
<b>Total income</b>	<b>3,373,108</b>	<b>1,375,000</b>	<b>4,748,108</b>	<b>3,044,637</b>
<b>Charitable expenditure:</b>	3			
Conservation and Science	507,761	148,850	656,611	714,097
Marketing and Storytelling	2,757,528	1,088,480	3,846,008	2,438,419
Impact Measurement	653	-	653	94,626
<b>Total expenditure</b>	<b>3,265,942</b>	<b>1,237,330</b>	<b>4,503,272</b>	<b>3,247,142</b>
<b>Net income/(expenditure) and net movement in funds</b>	<b>107,166</b>	<b>137,670</b>	<b>244,836</b>	<b>(202,505)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	(145,798)	148,850	3,052	205,557
<b>Total funds carried forward</b>	<b>(38,632)</b>	<b>286,520</b>	<b>247,888</b>	<b>3,052</b>

## On The Edge Conservation

### Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 December 2024

	31 December 2024			31 December 2023
	Unrestricted funds	Restricted funds	Total	Unrestricted and Total
Note				
<b>Income:</b>				
Donations	3,181,676	1,375,000	4,556,676	2,152,744
Grant	-	-	-	282,815
Other income	47,591	-	47,591	32,069
<b>Total income</b>	<b>3,229,267</b>	<b>1,375,000</b>	<b>4,604,267</b>	<b>2,467,628</b>
<b>Charitable expenditure:</b>				
Conservation and Science	481,938	148,850	630,788	704,777
Marketing and Storytelling	2,577,983	1,088,480	3,666,463	2,532,601
Impact Measurement	628	-	628	93,391
<b>Total expenditure</b>	<b>3,060,549</b>	<b>1,237,330</b>	<b>4,297,879</b>	<b>3,330,769</b>
<b>Net income/(expenditure) and movement in funds</b>	<b>168,718</b>	<b>137,670</b>	<b>306,388</b>	<b>(863,141)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	166,277	148,850	315,127	1,178,268
<b>Total funds carried forward</b>	<b>334,995</b>	<b>286,520</b>	<b>621,515</b>	<b>315,127</b>

All income and expenditure derive from continuing activities.

## On The Edge Conservation

### Balance Sheets

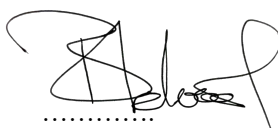
As at 31 December 2024

		31 December 2024		31 December 2023	
	Note	Group £	Charity £	Group £	Charity £
<b>Fixed assets</b>					
Tangible Fixed Assets	7	53,734	53,734	83,039	83,039
Investments	10	-	1	-	1
		<hr/> 53,734	<hr/> 53,735	<hr/> 83,039	<hr/> 83,040
<b>Current assets</b>					
Trade and other receivables	11	353,276	304,938	97,355	68,313
Cash at bank and in hand		480,189	474,215	552,371	538,267
		<hr/> 833,465	<hr/> 779,153	<hr/> 649,726	<hr/> 606,580
<b>Current Liabilities</b>					
Trade and other payables	12	(639,311)	(211,373)	(729,713)	(374,493)
<b>Net current assets</b>		<hr/> 194,154	<hr/> 567,780	<hr/> (79,987)	<hr/> 232,087
<b>Net assets</b>		<hr/> 247,888	<hr/> 621,515	<hr/> 3,052	<hr/> 315,127
<b>Charity Funds</b>					
Unrestricted funds		(38,632)	334,995	(145,798)	166,277
Restricted funds		286,520	286,520	148,850	148,850
<b>Total funds</b>		<hr/> 247,888	<hr/> 621,515	<hr/> 3,052	<hr/> 315,127

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Trustees on 11 June 2025.

Signed on behalf of the board of trustees



.....  
Beth Blood  
Trustee

The notes on pages 15 to 28 form part of these financial statements.

Company registration number: 09646831

## On The Edge Conservation

### Consolidated Cash Flow Statement

As at 31 December 2024

	31 December 2024	31 December 2023
<b>Cash flows from operating activities:</b>		
Net (expenditure)/income for the reporting period	244,836	(202,505)
Depreciation	42,648	43,794
Interest income	(47,591)	(32,069)
Decrease in debtors	(255,921)	27,823
(Decrease)/increase in creditors	(90,402)	(497,399)
Net cash (used in)/provided by operating activities	<u>(106,430)</u>	<u>(660,356)</u>
<b>Cash flow from investing activities:</b>		
Interest income	47,591	32,069
Purchase of office equipment/computers	(13,343)	(4,205)
Net cash provided by/(used in) investing activities	<u>34,248</u>	<u>27,864</u>
Change in cash and cash equivalents in the reporting period	(72,182)	(632,492)
Cash at bank and in hand at the beginning of the reporting period	552,371	1,184,863
Cash at bank and in hand at the end of the reporting period	<u>480,189</u>	<u>552,371</u>

#### Analysis of changes in net debt:

	At Start of the period	Cash outflow	At end of the period
Cash	552,371	(72,182)	480,189
<b>Total</b>	<u>552,371</u>	<u>(72,182)</u>	<u>480,189</u>

# On The Edge Conservation

## Notes to the Financial Statements

### For the year ended 31 December 2024

#### 1 Summary of significant accounting policies

##### (a) General information and basis of preparation

On The Edge Conservation is a charitable company registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. Total of such guarantees at 31 December 2024 was £3 (2023: £3).

The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are as set out on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. David Blood has made a philanthropic commitment to providing funding for On the Edge Conservation.

The consolidated financial statements include the financial statements of all subsidiaries. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control over the operating and financial decisions is obtained and cease to be consolidated from the date on which control is transferred out of the Group. Control exists when the Company has the power, directly or indirectly, to govern the financial and operating policies of an entity to obtain economic benefits from its activities. All intercompany balances and transactions have been eliminated in full.

The significant accounting policies applied in the preparation of these financial statements are set out below.

##### (b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are amounts which are specified by the donor to be used solely for particular purposes by the charity.

##### (c) Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

## On The Edge Conservation

### Notes to the Financial Statements

#### For the year ended 31 December 2024

##### **(d) Expenditure recognition**

All expenditure is accounted for on an accrual's basis. All costs can be directly attributed to an expense category. Irrecoverable VAT is charged as to the relevant expense as incurred.

##### **(e) Critical Estimates and Judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where these are affected.

The Trustees consider the most significant judgement in the accounts to be the estimated useful life of the fixed and intangible assets.

##### **(f) Employee benefits**

###### *(i) Short term benefits*

Short term benefits, including private medical insurance are recognised as an expense in the period in which the service is received.

###### *(ii) Pension schemes*

The contributions to defined contribution plans are recognised as an expense when they are due.

###### *(iii) Termination benefits*

Termination benefits are payable when employment is terminated by charity, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The Group recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer of voluntary redundancy.

##### **(g) Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

## On The Edge Conservation

### Notes to the Financial Statements

#### For the year ended 31 December 2024

##### (h) Tangible fixed assets

Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Depreciation is provided to write off the cost or valuation less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives, over the following periods.

Plant and machinery	5 years
Fixtures, fittings and equipment	5 years
Leasehold improvements	Over life of lease

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

##### (i) Intangible fixed assets

Intangible assets are stated at cost less accumulated amortization and impairment. Amortisation is calculated using the straight line method to allocate the depreciable amount of the assets to their residual values over their estimated useful lives which is considered to be between three and five years.

The carrying values are reviewed for impairment when events or changes in circumstances indicate the carrying value may require impairment.

##### (j) Investments

The investment in the subsidiary undertaking is shown at cost on the charity balance sheet.

The charity also invests in a mixed motive investment via the subsidiary undertaking meaning assets that both further the charity's objects and generate a financial return. Following the impairment of the mobile games in 2022, the trustees also decided to impair the loan as likelihood of repayment was remote.

##### (k) Tax

The tax credit represents the sum of the tax currently receivable.

The tax currently recoverable is based on relievable losses arising in the year as a result of film tax relief legislation. Relievable losses differ from net losses as reported in the profit and loss account because they include an additional deduction relating to qualifying film development expenditure and exclude items of income or expense that are taxable or deductible in other years, as well as items that are never taxable or deductible. The company's tax position is calculated using tax rates that have been enacted or substantively enacted at the reporting date.

As a registered charity income derived from wholly charitable activities is exempt from corporation tax.

## On The Edge Conservation

### Consolidated Statement of Financial Activities

For the year ended 31 December 2024

#### 2 Other income

	2024		2023	
	Group £	Charity £	Group £	Charity £
Interest income	47,591	47,591	32,069	32,069
Reimbursement of development costs	143,826	-	11,009	-
Waiver of Directors Loan Account	-	-	566,000	-
In app purchases	15	-	-	-
	<b>191,432</b>	<b>47,591</b>	<b>609,078</b>	<b>32,069</b>

#### 3 Expenditure on Charitable activities

##### Group:

	Total 31 Dec 24	Activities undertaken Directly	Grant funding of activities	Support costs	Total 31 Dec 23
Conservation and Science	656,611	222,409	309,277	124,925	714,097
Marketing and Storytelling	3,846,008	3,114,275	-	731,733	2,438,419
Impact Measurement	653	529	-	124	94,626
	<b>4,503,272</b>	<b>3,337,213</b>	<b>309,277</b>	<b>856,782</b>	<b>3,247,142</b>

##### Charity:

	Total 31 Dec 24	Activities undertaken Directly	Grant funding of activities	Support costs	Total 31 Dec 23
Conservation and Science	630,788	222,409	309,279	99,101	704,777
Marketing and Storytelling	3,666,463	1,689,047	1,401,392	576,024	2,532,601
Impact Measurement	628	529	-	99	93,391
	<b>4,297,879</b>	<b>1,911,985</b>	<b>1,710,670</b>	<b>675,224</b>	<b>3,330,769</b>

Significant grants, considered to be over £50,000, included within expenditure have been made to:

Zoological Society of London (ZSL) £75,000

During the year the charity also made the following grants to its subsidiaries which are shown within expenditure on activities undertaken directly:

OTE Productions Limited £745,168  
 OTEP Limited £195,000  
 OTEP 2 Limited £963,482

## On The Edge Conservation

### Consolidated Statement of Financial Activities

For the year ended 31 December 2024

#### 4 Support and governance costs

	2024		2023	
	Group £	Charity £	Group £	Charity £
Staff costs	194,849	194,849	159,270	159,270
Gifts in kind	130,000	130,000	130,000	130,000
Consulting	84,722	6,946	77,101	45,806
Depreciation	42,648	42,648	43,794	43,794
IT costs	76,104	76,104	68,272	67,826
Rent	46,588	46,588	34,876	34,876
Legal expenses	86,488	2,707	64,410	11,043
Other	171,384	151,382	102,989	171,727
<i>Governance</i>				
Audit fees	24,000	24,000	23,200	23,200
	<b>856,783</b>	<b>675,224</b>	<b>703,912</b>	<b>687,542</b>

#### 5 Auditors' remuneration

	2024		2023	
	Group £	Charity £	Group £	Charity £
Audit of financial statements	24,000	24,000	23,200	23,200
Tax advisory services	-	-	7,042	7,042
Other non-audit services	6,379	6,379	8,231	1,500
	<b>30,379</b>	<b>30,379</b>	<b>38,473</b>	<b>31,742</b>

#### 6 Employees

	2024		2023	
	Group £	Charity £	Group £	Charity £
Wages and salaries	863,270	863,270	760,475	760,475
Redundancy	-	-	28,862	28,862
Social security costs	97,974	97,974	89,011	89,011
Pension contributions	120,394	120,394	113,235	113,235
Medical Insurance	14,513	14,513	12,178	12,178
Other HR costs	31,926	31,926	17,619	17,619
<b>Staff costs</b>	<b>1,128,077</b>	<b>1,128,077</b>	<b>1,021,380</b>	<b>1,021,380</b>

The number of persons employed by the group during the period is 14 (2023: 13).

## On The Edge Conservation

### Consolidated Statement of Financial Activities

#### For the year ended 31 December 2024

During the year employees earning over £60,000 were:

	2024	2023
£60,000 - £69,999	3	3
£70,000 - £79,999	1	-
£80,000 - £89,999	-	1
£90,000 - £99,999	-	-
£100,000 - £109,999	1	1
£110,000 - £119,999	-	1
£120,000 - £129,999	-	-
£130,000 - £139,999	1	-

The key management personnel is the Chief Executive Officer, together with the Trustees. Key management personnel received benefits totaling £nil including employer pension contributions (2023: £nil).

Beth Blood, trustee, is currently acting as Chief Executive Officer. She is not remunerated for this position. A gift in kind of £130,000 is included in the accounts to reflect this. This is not included in the above staff costs table.

The Trustees were not paid nor received any other benefits from the charity or its subsidiary companies in the year (2023: £nil). They were not reimbursed for any expenses during the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

#### 7 Tangible fixed assets

Group and charity	Fixtures, fittings and equipment	Leasehold improvements	Total
<b>Cost</b>			
At 1 January	58,927	102,613	161,540
Additions	2,259	11,085	13,343
At 31 December	61,186	113,698	174,883
<b>Depreciation</b>			
At 1 January	39,852	38,649	78,501
Charge for the period	12,557	30,092	42,648
At 31 December	52,409	68,741	121,149
<b>Net book value</b>			
At 31 December 2023	19,075	63,964	83,039
At 31 December 2024	8,777	44,957	53,734

## On The Edge Conservation

### Consolidated Statement of Financial Activities

For the year ended 31 December 2024

#### Financial Commitments

On 31 October 2024, OTEP 2 Limited ('OTEP') and Studio 100 International GmbH ('S100') agreed in principle to and co-develop and co-produce an animated feature film, "On the Edge". In addition to this agreement, David Blood made a pledge to On the Edge Conservation for up to €4,033,745.

Subsequent to year end, on 10 April 2025 OTEP, S100 and Able & Baker entered into a Co-Commissioning and Distribution Agreement. This contractually covers the respective business and creative controls and approval rights, IP ownership, financing obligations, distribution terms (including S100's appointment as sales agent for the Project), recoupment and takeover rights in favour of OTEP and S100. OTEP will maintain creative and business controls under this document, alongside S100.

The Interparty Agreement (IPA) tying all the rights that were not necessary for the co-production agreement, such as screen credits and options for future productions is now being drafted.

#### 8 Intangible fixed assets

Group	Total
<b>Cost</b>	
At 1 January	302,250
Additions	-
At 31 December	<u>302,250</u>
<b>Amortisation and impairment</b>	
At 1 January	302,250
Charge for the period	-
At 31 December	<u>302,250</u>
<b>Net book value</b>	
At 31 December 2023	-
<b>At 31 December 2024</b>	-

The intangible asset relates to two gaming apps owned by OTE Productions Ltd. These were fully impaired in 2021.

Both apps are maintained and downloadable on both apple and android app stores. In 2024, in app purchases went live in Kakapo Run. To date income generation remains limited.

The charity does not hold any intangible assets.

#### 9 Taxation

There was no tax credit received in the current or prior period from creative industries film tax credit due to OTEP 2 Ltd.

## On The Edge Conservation

### Consolidated Statement of Financial Activities

For the year ended 31 December 2024

#### 10 Investments

Investments at fair value comprise:	<b>Shares in subsidiary</b>	<b>Total</b>
<b>Cost or valuation</b>		
At 1 January and 31 December	1	1
<b>Provisions and impairments</b>		
At 1 January and 31 December	1	1
<b>At 31 December 2024</b>	<b>1</b>	<b>1</b>

#### Subsidiary undertakings

The following were subsidiary undertakings of the charity

<b>Name</b>	<b>Company Registration No.</b>	<b>Class of Shares</b>	<b>Holding</b>
OTE Productions Ltd	09660075	Ordinary	100%
OTEP Ltd	09714151	Wholly owned subsidiary of OTE Productions Ltd	
OTEP 2 Ltd	12736225	Wholly owned subsidiary of OTE Productions Ltd	

All entities in the group are located at registered office 25 Ives Street, Chelsea SW3 2ND.

The aggregate of the share capital and reserves as at 31 December 2024 and of the profit or loss for the period then ended on that date for the subsidiary undertakings were as follows:

	<b>OTE Productions Ltd</b>	<b>OTEP 2 Ltd</b>	<b>OTEP Ltd</b>
Income	745,183	338,826	963,482
Expenditure	(747,331)	(337,248)	(1,047,167)
<b>Net profit/(loss)</b>	<b>(2,148)</b>	<b>1,578</b>	<b>(83,685)</b>
Share capital	1	1	1
Profit and loss reserve	(375,102)	(198,742)	(90,982)
<b>Net assets held as at 31 Dec 24</b>	<b>(375,101)</b>	<b>(198,741)</b>	<b>(90,981)</b>

#### 11 Trade and other receivables

	<b>2024</b>		<b>2023</b>	
	<b>Group</b>	<b>Charity</b>	<b>Group</b>	<b>Charity</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	-	-	954	-
Other debtors	299,171	251,433	31,552	4,065
Amounts owed by subsidiaries (see note 16)	-	-	-	-
Deposits	-	-	14,431	14,430
Prepayments	54,105	53,505	50,418	49,818
	<b>353,276</b>	<b>304,938</b>	<b>97,355</b>	<b>68,313</b>

## On The Edge Conservation

### Consolidated Statement of Financial Activities

For the year ended 31 December 2024

#### 12 Trade and other payables

	2024		2023	
	Group £	Charity £	Group £	Charity £
Accruals	41,445	39,945	86,251	83,360
Accounts payable	117,414	155,956	205,288	259,625
Directors loan account	464,979	-	402,097	-
Other creditors	15,473	15,472	36,077	31,508
	<b>639,311</b>	<b>211,373</b>	<b>729,713</b>	<b>374,493</b>

#### 13 Operating lease commitments

Operating leases which expire:

	Land and buildings			
	2024		2023	
	Group £	Charity £	Group £	Charity £
Within one year	57,723	57,723	57,723	57,723
Within two to five years	19,049	19,049	76,772	76,772
	<b>76,772</b>	<b>76,772</b>	<b>134,495</b>	<b>134,495</b>

Lease expenditure of £46,588 (2023: £34,876) is included in support costs in note 4.

#### 14 Analysis of net assets between funds

*Current year*

Group:	31 December 2024	31 December 2024	31 December 2024
	Unrestricted funds	Restricted funds	Total
Fixed assets	53,734	-	53,734
Current assets	546,945	286,520	833,465
Current liabilities	(639,311)	-	(639,311)
Total	<b>(38,632)</b>	<b>286,520</b>	<b>247,888</b>

**Charity:**

Fixed assets	53,734	-	53,734
Investments	1	-	1
Current assets	492,633	286,520	779,153
Current liabilities	(211,373)	-	(211,373)
Total	<b>334,995</b>	<b>286,520</b>	<b>621,515</b>

## On The Edge Conservation

### Consolidated Statement of Financial Activities

For the year ended 31 December 2024

<i>Comparative year</i>			
<b>Group:</b>	<b>31 December</b>	<b>31 December</b>	<b>31 December</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>
	Unrestricted funds	Restricted funds	Total
Fixed assets	83,039	-	83,039
Current assets	500,876	148,850	649,726
Current liabilities	(729,713)	-	(729,713)
<b>Total</b>	<b>(145,798)</b>	<b>148,850</b>	<b>3,052</b>

#### **Charity:**

Fixed assets	83,039	-	83,039
Investments	1	-	1
Current assets	457,730	148,850	606,580
Current liabilities	(374,493)	-	(374,493)
<b>Total</b>	<b>166,277</b>	<b>148,850</b>	<b>315,127</b>

## 15 Movement in funds

<i>Current year</i>				
<b>Group:</b>	<b>Brought forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Carried forward</b>
Restricted funds				
Zoological Society of London (ZSL)	148,850	-	(148,850)	-
“On the Edge” Animated feature film	-	1,250,000	(963,480)	286,520
Bonobo documentary film	-	125,000	(125,000)	-
	148,850	1,375,000	(1,237,330)	286,520
Unrestricted funds	(145,798)	3,373,108	(3,265,942)	(38,632)
<b>Total funds</b>	<b>3,052</b>	<b>4,748,108</b>	<b>(4,503,272)</b>	<b>247,888</b>

#### **Charity:**

Restricted funds				
Zoological Society of London (ZSL)	148,850	-	(148,850)	-
“On the Edge” Animated feature film	-	1,250,000	(963,480)	286,520
Bonobo documentary film	-	125,000	(125,000)	-
	148,850	1,375,000	(1,237,330)	286,520
Unrestricted funds	166,277	3,229,267	(3,060,549)	334,995
<b>Total funds</b>	<b>315,127</b>	<b>4,604,267</b>	<b>(4,297,879)</b>	<b>621,515</b>

## On The Edge Conservation

### Consolidated Statement of Financial Activities

For the year ended 31 December 2024

<i>Comparative year</i> Group:	Brought forward	Income	Expenditure	Carried forward
Restricted funds				
Zoological Society of London (ZSL)	-	148,850	-	148,850
The Tanzania Forest Conservation Group	-	74,425	(74,425)	-
Nature Conservation Foundation (India)	-	59,540	(59,540)	-
	-	282,815	(133,965)	148,850
Unrestricted funds	205,557	2,761,822	(3,113,177)	(145,798)
Total funds	205,557	3,044,637	(3,247,142)	3,052
<b>Charity:</b>				
Restricted funds				
Zoological Society of London (ZSL)	-	148,850	-	148,850
The Tanzania Forest Conservation Group	-	74,425	(74,425)	-
Nature Conservation Foundation (India)	-	59,540	(59,540)	-
	-	282,815	(133,965)	148,850
Unrestricted funds	1,178,268	2,184,813	(3,196,804)	166,277
Total funds	1,178,268	2,467,628	(3,330,769)	315,127

In the year ended 31 December 2023, Friends of On the Edge Foundation provided grant funding to On the Edge Conservation to support three projects being:

Zoological Society of London (ZSL)  
The Tanzania Forest Conservation Group  
Nature Conservation Foundation (India)

On the Edge Conservation will manage these grants on behalf of Friends of On the Edge Foundation and report back to the directors of the US charity on the impact of these grant monies.

In the year ended 31 December 2024, restricted donations were received to support two storytelling initiatives being the:

- On the Edge animated feature film as outlined at note 7 under financial commitments; and
- Bonobos film, a documentary style film being produced by Grain Media Ltd, which OTE Productions Ltd has committed to part fund.

## On The Edge Conservation

### Consolidated Statement of Financial Activities

#### For the year ended 31 December 2024

##### 16 Related party transactions

Trustee David Blood made donations to On the Edge Conservation totalling £3,500,000 (2023: £1,618,244). As noted above (note 6) none of the Trustees in On the Edge Conservation had expenses reimbursed in the period.

During the course of the year Beth and David Blood, who are also trustees of the charity, loaned OTEP Limited the following amounts shown within note 12:

	<b>2024</b>	<b>2023</b>
Brought forward	402,097	898,097
Additional loan	62,882	70,000
Loan waiver (see note 2)	-	(566,000)
Carried forward	<b>464,979</b>	<b>402,097</b>

At the year end OTE Productions owed the parent charity the following:

	<b>2024</b>	<b>2023</b>
Owed by OTE Productions	203,200	180,498
Brought forward provision against debtor	(180,498)	(108,700)
Additional provision against debtor	(22,702)	(71,798)
	-	-

At year-end, the charity does not have any amount owing to subsidiary companies (2023: £nil). Grants made to the subsidiaries during the year are set out in note 3.

During the year, the Charity paid £nil (2023: £42,556) to Jonathan Baillie, who is also a director of OTE Productions Ltd and trustee of the Charity, in respect of consultancy services provided to the Charity. These consultancy services predate Jonathan Baillie being appointed a trustee of the charity in July 2023.

The charity received a donation of £35,000 (2023: £nil) from Bright Tide Limited in the year. Bright Tide Limited has two directors in common with the Charity, one of whom is also a shareholder of Bright Tide Limited.

On 28 March 2017, Friends of On the Edge Foundation was established as a not-for-profit entity incorporated in Delaware USA. The Charity is connected to On the Edge Conservation by virtue of having representation on its Board of Directors. During the year, the following served as members of the Board of Friends of On the Edge Foundation: David Blood, Barry Zubrow and Richard Sabo. During the year a restricted grant of £nil (2023: £282,815) was received from Friends of On the Edge Foundation (see note 15).

## On The Edge Conservation

### Consolidated Statement of Financial Activities

For the year ended 31 December 2024

#### 17 Comparative statement of financial activities - group

		31 December 2023		
		Unrestricted funds	Restricted funds	Total
	Note			
<b>Income:</b>				
Donations		2,152,744	-	2,152,744
Grant		-	282,815	282,815
Other income	2	609,078	-	609,078
<b>Total income</b>		<b>2,761,822</b>	<b>282,815</b>	<b>3,044,637</b>
<b>Charitable expenditure:</b>				
Conservation and Science	3	580,132	133,965	714,097
Marketing and Storytelling		2,438,419	-	2,438,419
Impact Measurement		94,626	-	94,626
<b>Total expenditure</b>		<b>3,113,177</b>	<b>133,965</b>	<b>3,247,142</b>
<b>Net income/(expenditure) before tax</b>		<b>(351,355)</b>	<b>148,850</b>	<b>(202,505)</b>
Tax credit		-	-	-
<b>Net income/(expenditure)</b>		<b>(351,355)</b>	<b>148,850</b>	<b>(202,505)</b>
<b>Net movement in funds</b>		<b>(351,355)</b>	<b>148,850</b>	<b>(202,505)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		205,557	-	205,557
<b>Total funds carried forward</b>		<b>(145,798)</b>	<b>148,850</b>	<b>3,052</b>

## On The Edge Conservation

### Consolidated Statement of Financial Activities

For the year ended 31 December 2024

#### 18 Comparative statement of financial activities – charity only

		31 December 2023		
		Unrestricted funds	Restricted funds	Total
	Note			
<b>Income:</b>				
Donations		2,152,744	-	2,152,744
Grant		-	282,815	282,815
Other income	2	32,069	-	32,069
<b>Total income</b>		<b>2,184,813</b>	<b>282,815</b>	<b>2,467,628</b>
<b>Charitable expenditure:</b> 3				
Conservation and Science		570,812	133,965	704,777
Marketing and Storytelling		2,532,601	-	2,532,601
Impact Measurement		93,391	-	93,391
<b>Total expenditure</b>		<b>3,196,804</b>	<b>133,965</b>	<b>3,330,769</b>
Loss on Investment		-	-	-
<b>Net income/(expenditure)</b>		<b>(1,011,991)</b>	<b>148,850</b>	<b>(863,141)</b>
<b>Net movement in funds</b>		<b>(1,011,991)</b>	<b>148,850</b>	<b>(863,141)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,178,268	-	1,178,268
<b>Total funds carried forward</b>		<b>166,277</b>	<b>148,850</b>	<b>315,127</b>

**Studio BlueGreen**

England & Wales - Charity number 1163124

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# Accounts

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**On the Edge Conservation  
Group Reports and Financial Statements**

**For the year ended 31 December 2023**

Charity registration number: 1163124  
Company registration number: 09646831

# **On The Edge Conservation**

## **Contents**

**For the year ended 31 December 2023**

### **Contents**

	<b>Page</b>
Charity Reference and Administrative Details	2
Trustees' Annual Report	3
Independent Auditor's Report	7
Consolidated statement of financial activities	11
Charity only Statement of Financial Activities (Including Income and Expenditure Account)	12
Balance Sheets	13
Consolidated Cash Flow Statement	14
Notes to the Financial Statements	15

# On The Edge Conservation

## Details

For the year ended 31 December 2023

<b>Charity registration number</b>	1163124
<b>Company registration number</b>	09646831
<b>Trustees</b>	Jonathan Baillie (appointed 19 July 2023) Beth Blood David Blood Jules Borkent (appointed 9 October 2023) Alexander Marshall Lara Legassick Henriette Stuart-Reckling (appointed 19 February 2024)
<b>Registered office</b>	25 Ives Street Chelsea, London SW3 2ND
<b>Independent Auditor</b>	Saffery LLP 71 Queen Victoria Street London EC4V 4BE
<b>Solicitor</b>	Bates Wells and Braithwaite London LLP 10 Queen Street Place London EC4R 1BE
<b>Bankers</b>	Handlesbanken 2 <sup>nd</sup> Floor 125 Kensington High Street London W8 5SF

## **On The Edge Conservation**

### **Trustees' Annual Report**

#### **For the year ended 31 December 2023**

The Trustees, who are also Directors of the company for the purposes of the Companies Act 2006, present their report and the audited financial statements of the group and charity for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### **Trustees of the charity**

The directors of the charitable company are its Trustees for the purposes of charity law. The Board of Trustees, that meets four times a year, administers the Charity in accordance with the Articles of Association and the Charity Governance Code as applicable to the size of the charity.

Trustees serve for a term of three years and may be appointed for two further terms (9 years); or longer if agreed by the Board. Open positions are advertised on the charity's website, inviting applications, with appointments being made after interview with the Chair (or delegated Trustee). Newly appointed Trustees receive a letter of appointment and an induction pack.

The Board has a wide skills base and cross-sector experience. Each Board member is required to declare any interests, directorships or positions which may conflict with any actual or proposed arrangements with the charity. Such interests are reviewed and authorised annually. Training needs are assessed and met as required.

#### **Objects**

The Charity's objects are:

- To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment and the conservation and protection of endangered species or flora and fauna.
- To advance the education of the public in the conservation, projection and improvement of the physical and natural environment and the conservation and protection of endangered species or flora and fauna.

#### **Goals**

On the Edge is committed to reconnecting humanity with the natural world. We do this by changing the narrative for nature using entertainment and popular culture storytelling. Only by experiencing the awe, wonder, complexity and interconnectedness of the natural world will we see, acknowledge and respect it. Achieving this in the first instance will make saving and restoring species and eco systems attainable.

#### **Key achievements in the 2023 financial year:**

- On the Edge supported local conservationists, organisations and communities to protect threatened and EDGE species in EDGE Zones and beyond. Through locally-led initiatives, our grant projects benefitted 118 EDGE species and 44 distinctive species. The projects ran across 22 countries and 16 EDGE Zones, and protected, managed, or restored 28,496 hectares of habitat. Further, we estimate £2.5m of additional funding was leveraged by our grantees from On the Edge initial funding.
- Our continued focus on building the capacity of locally-led conservation efforts resulted in 1,086 in-country experts receiving training, employment, and capacity-building support. Further, we continued to promote community co-existence with wildlife and raise awareness amongst local communities. There's been 10,562 people across 85 communities participating in conservation activities.

## **On The Edge Conservation**

### **Trustees' Annual Report**

#### **For the year ended 31 December 2023**

- On the Edge held an event with over two hundred people attending the screening of two short films; Spirit of Place and The Unseen. Post the event, we had several approaches to make introductions to potential supporters and collaborators making it well worth the investment.
- Significant progress has been made for the animated feature film in 2023 (OTEP Ltd). The first draft of the script was delivered, and two animation studios are ready to work with OTEP Ltd. Our co-producer and distribution partner, Studio 100 Film, was very successful at the American Film Market (AFM), securing interest from several buyers.
- The returning series "Animals in Therapy" has garnered the highest number of views of any of our content in 2023. We could also distribute and promote the content on all social platforms.

#### **Future Plans**

On the Edge balances its activities between nature-promoting media and games, grants, and high-impact campaigns that tie together our media and conservation work. Broadly we are focused on two workstreams:

##### ***Storytelling***

On the Edge is producing content for different platforms using a variety of storytelling techniques. Efforts are currently focused on:

- Production of short and long form content to shine a light on the awe and wonder of nature using mainstream methods.
- Growing and evolving our mobile gaming slate.
- Supporting social media content creators and partnerships to expand our reach.

##### ***Natural History***

We have a particular interest in Evolutionarily Distinct and Globally Endangered (EDGE) species. They represent the most unique, and threatened lineages on the planet yet are often overlooked by conservationists. On the Edge provides financial support and guidance to local conservationists, organisations and communities. which includes building the capacity of in-country conservationists and the promotion of community co-existence with wildlife and nature.

EDGE Zones is another area of particular interest. Campaign grants for this initiative are aimed at achieving conservation outcomes and raising awareness of EDGE zones as important biodiversity hotspots. These grants support a mixture of storytelling initiatives and local conservation efforts.

We are a strategic single-issue pro-active funder, meaning that we seek out potential grantees with activities that align with one or more of our thematic aims. This is done through in-house expertise and institutional connections within the philanthropic and conservation sectors. We do not accept unsolicited requests for funding.

#### **Public benefit statement**

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

#### **Structure, governance and management**

On The Edge Conservation was incorporated as a charitable company limited by guarantee on 18 June 2015 (Reg. No. 9646831) and registered as a charity on 13 August 2015 (Reg. No. 1163124). OTE Productions Limited (Reg. No. 9660075) is a wholly owned subsidiary of On the Edge Conservation. This entity holds 100% of the rights to the animated movie, mobile games and any future ancillary initiatives related to the brand. OTEP Limited (Reg. No. 9714151) is a wholly owned subsidiary of OTE Productions Limited and is the production vehicle for the movie. OTEP 2 Limited (Reg. No. 12736225) is also a wholly owned subsidiary of OTE Productions Limited and is currently dormant.

Day to day management of the activities is carried out by the CEO Beth Blood and the support of the team.

# **On The Edge Conservation**

## **Trustees' Annual Report**

### **For the year ended 31 December 2023**

#### **Risk Review**

The Trustees have assessed the major risks to which the charity is exposed, including those relating to financial, operational, compliance and governance issues. They review risks annually and are satisfied that systems are in place to mitigate exposure to those risks.

The most critical risk to the charity is the loss of funding from David Blood, which supports the Charity's objectives. If David Blood is unable or unwilling to provide funding, this will restrict the Foundation's ability to grow further or mean that grants and research activities may need to be scaled back. However, the trustees consider this risk unlikely.

#### **Financial review – Results for the year and reserves**

The charity had a income of £2,467,628 (2022: £2,823,401) and expenditure of £3,330,769 (2022: £2,711,167) including conservation grants £356,377 (2022: £392,004) and £2,286,851 (2022: £2,048,562) in storytelling, impact analysis, marketing, and operational expenses.

The charity's reserves were in surplus by £315,127 as at 31 December 2023 of which £148,850 was restricted (2022: £1,178,268 all unrestricted).

As outlined above, the charity owns 100% of OTE Productions Ltd, OTEP Ltd, and OTEP 2 Ltd. These subsidiary companies are in start-up mode while developing digital content for a Generation Z audience using EDGE species as our ambassadors. In the future, alongside the social impact of these activities, it is intended that the subsidiaries will generate an ongoing revenue stream that can be passed to the charity to fund conservation activity.

For the year ended 31 December 2023, the group had a deficit of £202,505 (2022 surplus £13,115).

#### **Fundraising**

The Trustees take their responsibility under the Charities (Protection and Social Investment) Act 2016 seriously and have considered the implications on the charity's activities. The charity currently does not actively fundraise and therefore the trustees do not consider it necessary at this point to have a formal fundraising policy in place.

#### **Reserves policy**

The trustees aim to maintain free reserves at a level which equates to approximately one quarter of fixed charitable costs (e.g salaries, compliance and occupancy costs etc.). The trustees consider that this reserve level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The trustees consider that this is sufficient given the philanthropic commitment of David Blood to provide annual funding to On the Edge Conservation. The Trustees are satisfied that this commitment will allow the charity and subsidiaries to develop as intended over the next year.

At the year end the charity held free reserves of £83,267 (2022 £1,055,638).

#### **Statement of trustees' responsibilities**

The trustees (who are also directors of On The Edge Conservation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## **On The Edge Conservation**

### **Trustees' Annual Report**

#### **For the year ended 31 December 2023**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

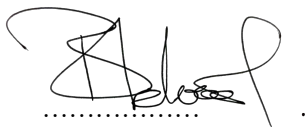
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

#### **Preparation of the report**

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006. This report was approved and authorised for issue by the Trustees on **11/09/2024** and signed on their behalf by:



.....  
Beth Blood  
Chair of Trustees

# **On The Edge Conservation**

## **Independent auditor's report to the members**

### **For the year ended 31 December 2023**

#### **Opinion**

We have audited the financial statements of On The Edge Conservation (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2023 which comprise the consolidated statement of financial activities, charity statement of financial activities, balances sheets, consolidated cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 31 December 2023 and of the parent charitable company and group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

## **On The Edge Conservation**

### **Independent auditor's report to the members**

#### **For the year ended 31 December 2023**

We have nothing to report in this regard.

#### **Other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies exemption in preparing the Trustees' Annual Report and the Strategic Report.

#### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 5 and 6, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the group and parent financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## **On The Edge Conservation**

### **Independent auditor's report to the members**

#### **For the year ended 31 December 2023**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

#### **Identifying and assessing risks related to irregularities:**

We assessed the susceptibility of the group and parent charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the group and parent charitable company by discussions with trustees and updating our understanding of the sectors in which the group and parent charitable company operate.

Laws and regulations of direct significance in the context of the group and parent charitable company include The Companies Act 2006 and guidance issued by the Charity Commission for England and Wales.

#### **Audit response to risks identified:**

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the parent charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the parent charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## On The Edge Conservation

### Independent auditor's report to the members

#### For the year ended 31 December 2023

##### Use of our report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
Jamie Cassell (Senior Statutory Auditor)  
for and on behalf of Saffery LLP

Date 24 September 2024      71 Queen Victoria Street  
London  
Chartered Accountants      EC4V 4BE

Saffery LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## On The Edge Conservation

### Consolidated Statement of Financial Activities

For the year ended 31 December 2023

	Note	31 December 2023			31 December 2022
		Unrestricted funds	Restricted funds	Total	Unrestricted and Total
<b>Income:</b>					
Donations		2,152,744	-	2,152,744	2,822,172
Grant		-	282,815	282,815	-
Other income	2	609,078	-	609,078	1,282
<b>Total income</b>		<b>2,761,822</b>	<b>282,815</b>	<b>3,044,637</b>	<b>2,823,454</b>
<b>Charitable expenditure:</b>					
Conservation and Science	3	580,132	133,965	714,097	392,004
Marketing and Storytelling		2,438,419	-	2,438,419	2,259,259
Impact Measurement		94,626	-	94,626	159,076
<b>Total expenditure</b>		<b>3,113,177</b>	<b>133,965</b>	<b>3,247,142</b>	<b>2,810,339</b>
<b>Net income/(expenditure) before tax</b>		<b>(351,355)</b>	<b>148,850</b>	<b>(202,505)</b>	<b>-</b>
Tax credit		-	-	-	-
<b>Net income/(expenditure)</b>		<b>(351,355)</b>	<b>148,850</b>	<b>(202,505)</b>	<b>13,115</b>
<b>Net movement in funds</b>		<b>(351,355)</b>	<b>148,850</b>	<b>(202,505)</b>	<b>13,115</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		205,557	-	205,557	192,442
<b>Total funds carried forward</b>		<b>(145,798)</b>	<b>148,850</b>	<b>3,052</b>	<b>205,557</b>

## On The Edge Conservation

### Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 December 2023

	Note	31 December 2023			31 December 2022
		Unrestricted funds	Restricted funds	Total	Unrestricted and Total
<b>Income:</b>					
Donations		2,152,744	-	2,152,744	2,822,172
Grant		-	282,815	282,815	-
Other income	2	32,069	-	32,069	1,229
<b>Total income</b>		<b>2,184,813</b>	<b>282,815</b>	<b>2,467,628</b>	<b>2,823,401</b>
<b>Charitable expenditure:</b>					
Conservation and Science	3	570,812	133,965	704,777	427,004
Marketing and Storytelling		2,532,601	-	2,532,601	2,125,087
Impact Measurement		93,391	-	93,391	159,076
<b>Total expenditure</b>		<b>3,196,804</b>	<b>133,965</b>	<b>3,330,769</b>	<b>2,711,167</b>
Loss on Investment		-	-	-	-
<b>Net income/(expenditure)</b>		<b>(1,011,991)</b>	<b>148,850</b>	<b>(863,141)</b>	<b>112,235</b>
<b>Net movement in funds</b>		<b>(1,011,991)</b>	<b>148,850</b>	<b>(863,141)</b>	<b>112,235</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,178,268	-	1,178,268	1,066,033
<b>Total funds carried forward</b>		<b>166,277</b>	<b>148,850</b>	<b>315,127</b>	<b>1,178,268</b>

All income and expenditure derive from continuing activities.

## On The Edge Conservation

### Balance Sheets

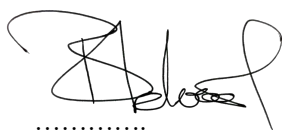
As at 31 December 2023

		31 December 2023		31 December 2022	
	Note	Group £	Charity £	Group £	Charity £
<b>Fixed assets</b>					
Tangible Fixed Assets	7	83,039	83,039	122,629	122,629
Investments	10	-	1	-	1
		<hr/>	<hr/>	<hr/>	<hr/>
		83,039	83,040	122,629	122,630
<b>Current assets</b>					
Trade and other receivables	11	97,355	68,313	125,178	186,007
Cash at bank and in hand		552,371	538,267	1,184,863	1,172,924
		<hr/>	<hr/>	<hr/>	<hr/>
		649,726	606,580	1,310,042	1,358,931
<b>Current Liabilities</b>					
Trade and other payables	12	(729,713)	(374,493)	(1,227,113)	(303,293)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net current assets</b>		(79,987)	232,087	82,928	1,055,638
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net assets</b>		3,052	315,127	205,557	1,178,268
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Charity Funds</b>					
Unrestricted funds		(145,798)	166,277	205,557	1,178,268
Restricted funds		148,850	148,850	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds surplus</b>		3,052	315,127	205,557	1,178,268

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Trustees on 11/09/2024.

Signed on behalf of the board of trustees



.....  
Beth Blood  
Trustee

The notes on pages 15 to 24 form part of these financial statements.

Company registration number: 09646831

## On The Edge Conservation

### Consolidated Cash Flow Statement

As at 31 December 2023

	31 December 2023	31 December 2022
<b>Cash flows from operating activities:</b>		
Net (expenditure)/income for the reporting period	(202,505)	13,115
Depreciation	43,794	26,768
Interest income	(32,069)	(1,282)
Loss on disposal of PPE	-	9,926
Decrease in debtors	27,823	59,027
(Decrease)/increase in creditors	(497,399)	287,115
Net cash (used in)/provided by operating activities	<u>(660,356)</u>	<u>394,671</u>
<b>Cash flow from investing activities:</b>		
Purchase of office equipment/computers	(4,205)	(130,958)
Interest income	32,069	1,282
Net cash provided by/(used in) investing activities	<u>27,864</u>	<u>(129,676)</u>
Change in cash and cash equivalents in the reporting period	<u>(632,492)</u>	<u>264,995</u>
Cash at bank and in hand at the beginning of the reporting period	1,184,863	919,867
Cash at bank and in hand at the end of the reporting period	<u>552,371</u>	<u>1,184,863</u>

#### Analysis of changes in net debt:

	At Start of the period	Cash outflow	At end of the period
Cash	1,184,863	(632,492)	552,371
<b>Total</b>	<u>1,184,863</u>	<u>(632,492)</u>	<u>552,371</u>

# On The Edge Conservation

## Notes to the Financial Statements

### For the year ended 31 December 2023

#### 1 Summary of significant accounting policies

##### (a) General information and basis of preparation

On The Edge Conservation is a charitable company registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. Total of such guarantees at 31 December 2023 was £ 3(2022: £3). The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are as set out on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. David Blood has made a philanthropic commitment to providing funding for On the Edge Conservation. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The consolidated financial statements include the financial statements of all subsidiaries. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control over the operating and financial decisions is obtained and cease to be consolidated from the date on which control is transferred out of the Group. Control exists when the Company has the power, directly or indirectly, to govern the financial and operating policies of an entity to obtain economic benefits from its activities. All intercompany balances and transactions have been eliminated in full.

The significant accounting policies applied in the preparation of these financial statements are set out below.

##### (b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are amounts which are specified by the donor to be used solely for particular purposes by the charity.

##### (c) Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

## On The Edge Conservation

### Notes to the Financial Statements

#### For the year ended 31 December 2023

##### **(d) Expenditure recognition**

All expenditure is accounted for on an accrual's basis. All costs can be directly attributed to an expense category. Irrecoverable VAT is charged as to the relevant expense as incurred.

##### **(e) Critical Estimates and Judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where these are affected.

The Trustees consider the most significant judgement in the accounts to be the estimated useful life of the fixed and intangible assets.

##### **(f) Employee benefits**

###### *(i) Short term benefits*

Short term benefits, including private medical insurance are recognised as an expense in the period in which the service is received.

###### *(ii) Pension schemes*

The contributions to defined contribution plans are recognised as an expense when they are due.

###### *(iii) Termination benefits*

Termination benefits are payable when employment is terminated by charity, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The Group recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer of voluntary redundancy.

##### **(g) Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

## On The Edge Conservation

### Notes to the Financial Statements

#### For the year ended 31 December 2023

##### (h) Tangible fixed assets

Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Depreciation is provided to write off the cost or valuation less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives, over the following periods.

Plant and machinery	5 years
Fixtures, fittings and equipment	5 years
Computer equipment	3 years
Leasehold improvements	Over life of lease

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

##### (i) Intangible fixed assets

Intangible assets are stated at cost less accumulated amortization and impairment. Amortisation is calculated using the straight line method to allocate the depreciable amount of the assets to their residual values over their estimated useful lives which is considered to be between three and five years.

The carrying values are reviewed for impairment when events or changes in circumstances indicate the carrying value may require impairment.

##### (j) Investments

The investment in the subsidiary undertaking is shown at cost on the charity balance sheet.

The charity also invests in a mixed motive investment via the subsidiary undertaking meaning assets that both further the charity's objects and generate a financial return. Following the impairment of the mobile games in 2022, the trustees also decided to impair the loan as likelihood of repayment was remote.

##### (k) Tax

The tax credit represents the sum of the tax currently recoverable.

The tax currently recoverable is based on relievable losses arising in the year as a result of film tax relief legislation. Relievable losses differ from net losses as reported in the profit and loss account because they include an additional deduction relating to qualifying film development expenditure and exclude items of income or expense that are taxable or deductible in other years, as well as items that are never taxable or deductible. The company's tax position is calculated using tax rates that have been enacted or substantively enacted at the reporting date.

As a registered charity income derived from wholly charitable activities is exempt from corporation tax.

## On The Edge Conservation

### Notes to the Financial Statements

For the year ended 31 December 2023

#### 2 Other income

	2023		2022	
	Group £	Charity £	Group £	Charity £
Interest income	32,069	32,069	1,282	1,229
Reimbursement of development costs	11,009	-	-	-
Waiver of Directors Loan Account	566,000	-	-	-
	<b>609,078</b>	<b>36,069</b>	<b>1,282</b>	<b>1,229</b>

#### 3 Expenditure on Charitable activities

##### Group:

	Total 31 Dec 23	Activities undertaken Directly	Grant funding of activities	Support costs	Total 31 Dec 22
Conservation and Science	714,097	202,919	356,377	154,801	392,004
Marketing and Storytelling	2,438,419	1,909,821	-	528,598	2,259,259
Impact Measurement	94,626	74,113	-	20,513	159,076
	<b>3,247,142</b>	<b>2,186,853</b>	<b>356,377</b>	<b>703,912</b>	<b>2,810,339</b>

##### Charity:

	Total 31 Dec 23	Activities undertaken Directly	Grant funding of activities	Support costs	Total 31 Dec 22
Conservation and Science	704,777	202,919	356,377	145,481	427,004
Marketing and Storytelling	2,532,601	2,009,818	-	522,783	2,125,087
Impact Measurement	93,391	74,113	-	19,278	159,076
	<b>3,330,769</b>	<b>2,286,850</b>	<b>356,377</b>	<b>687,542</b>	<b>2,711,167</b>

All grants were made to institutions. No grants were made to individuals.

Significant grants, considered to be over £50,000, included within expenditure have been made to:

Zoological Society of London (ZSL)	£75,000
Re:wild (Species Survival Commission of the International Union for Conservation of Nature)	£81,188
Nature Conservation Fund (India)	£60,000
Wildscreen	£60,000

During the year the charity also made grants totalling £658,029 to its subsidiary OTE Productions Limited. These are shown within expenditure on activities undertaken directly

## On The Edge Conservation

### Notes to the Financial Statements

#### For the year ended 31 December 2023

#### 4 Support and governance costs

	2023		2022	
	Group £	Charity £	Group £	Charity £
Staff costs	159,270	159,270	1,001,471	1,000,971
Gifts in kind	130,000	130,000	-	-
Consulting	77,101	45,806	36,794	34,720
Depreciation	43,794	43,794	26,768	26,768
IT costs	68,272	67,826	92,100	88,827
Rent	34,876	34,876	68,279	68,279
Legal expenses	64,410	11,043	25,360	25,360
Other	102,989	171,727	84,686	79,492
<i>Governance</i>				
Audit and accountancy	23,200	23,200	24,150	24,150
	<b>703,912</b>	<b>687,542</b>	<b>1,359,608</b>	<b>1,348,567</b>

#### 5 Auditors remuneration

	2023		2022	
	Group £	Charity £	Group £	Charity £
Audit of financial statements	23,200	23,200	22,250	22,250
Tax advisory services	7,042	7,042	2,080	-
Other non audit services	8,231	1,500	1,900	1,900
	<b>38,473</b>	<b>31,742</b>	<b>26,230</b>	<b>24,150</b>

#### 6 Employees

	2023		2022	
	Group £	Charity £	Group £	Charity £
Wages and salaries	760,475	760,475	727,688	727,688
Redundancy	28,862	28,862	24,394	24,394
Social security costs	89,011	89,011	89,704	89,704
Pension contributions	113,235	113,235	109,284	109,284
Medical Insurance	12,178	12,178	13,016	13,016
Other HR costs	17,619	17,619	37,384	36,884
<b>Staff costs</b>	<b>1,021,380</b>	<b>1,021,380</b>	<b>1,001,471</b>	<b>1,000,971</b>

The number of persons employed by the group during the period is 13 (2022: 12).

## On The Edge Conservation

### Notes to the Financial Statements

#### For the year ended 31 December 2023

During the year employees earning over £60,000 were:

	2023	2022
£60,000 - £69,999	3	1
£70,000 - £79,999	-	2
£80,000 - £89,999	1	1
£90,000 - £99,999	-	-
£100,000 - £109,999	1	1
£110,000 - £119,999	1	-

The key management personnel is the Chief Executive Officer, together with the Trustees. Key management personnel received benefits totalling £nil including employer pension contributions (2022: £119,792). Beth Blood, trustee, is currently acting as Chief Executive Officer. She is not remunerated for this position. A gift in kind of £130,000 is included in the accounts to reflect this. This is not included in the above staff costs table.

The Trustees were not paid nor received any other benefits from the charity or its subsidiary companies in the year (2022: £nil). They were not reimbursed for any expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

#### 7 Tangible fixed assets

Group and charity	Fixtures, fittings and equipment	Leasehold improvements	Total
<b>Cost</b>			
At 1 January	54,722	102,613	157,335
Additions	4,205	-	4,205
At 31 December	58,927	102,613	161,540
<b>Depreciation</b>			
At 1 January	23,840	10,866	34,706
Charge for the period	16,012	27,783	43,795
At 31 December	39,852	38,649	78,501
<b>Net book value</b>			
At 31 December 2022	30,882	91,747	122,629
<b>At 31 December 2023</b>	<b>19,075</b>	<b>63,964</b>	<b>83,039</b>

#### Financial Commitments

In June 2023 OTEP Limited entered into a memorandum of understanding for a coproduction agreement with Studio 100 International GmbH ("Studio 100"). Under this agreement OTEP Limited is committed to fund a further USD 100,000 of script fees towards which Studio 100 will contribute 40%. Further development costs not committed to at 31 December 2023 will be split 50:50 between the parties.

## On The Edge Conservation

### Notes to the Financial Statements

#### For the year ended 31 December 2023

#### 8 Intangible fixed assets

<b>Group</b>	<b>Total</b>
<b>Cost</b>	
At 1 January	302,250
Additions	-
At 31 December	<u>302,250</u>
<b>Amortisation and impairment</b>	
At 1 January	302,250
Charge for the period	-
At 31 December	<u>302,205</u>
<b>Net book value</b>	
At 31 December 2022	-
<b>At 31 December 2023</b>	-

The intangible asset relates to two gaming apps. These were fully impaired in 2021 as there are no current plans to monetise the apps.

The charity does not hold any intangible assets.

#### 9 Taxation

There was no tax credit received in the current or prior period from creative industries film tax credit due to OTEP 2 Ltd.

#### 10 Investments

Investments at fair value comprise:	<b>Shares in subsidiary</b>	<b>Mixed motive investment</b>	<b>Total</b>
<b>Cost or valuation</b>			
At 1 January	1	160,000	160,001
Waiver of loan	-	(160,000)	(160,000)
	<u>-</u>	<u>-</u>	<u>1</u>
<b>Provisions and impairments</b>			
Impairment brought forward	-	160,000	160,000
Waiver of loan	-	(160,000)	(160,000)
Impairment carried forward	<u>-</u>	<u>-</u>	<u>-</u>
<b>At 31 December 2023</b>	<u><b>1</b></u>	<u><b>-</b></u>	<u><b>1</b></u>

The mixed motive investment funding the development of a game by OTE Productions Limited which had previously been impaired was formally waived in the year.

# On The Edge Conservation

## Notes to the Financial Statements

### For the year ended 31 December 2023

#### Subsidiary undertakings

The following were subsidiary undertakings of the charity

Name	Company Registration No.	Class of Shares	Holding
OTE Productions Ltd (formally On The Edge Productions Ltd)	09660075	Ordinary	100%
OTEP Ltd	09714151	Wholly owned subsidiary of OTE Productions Ltd	
OTEP 2 Ltd	12736225	Wholly owned subsidiary of OTE Productions Ltd	

All entities in the group are located at registered office 25 Ives Street, Chelsea SW3 2ND.

The aggregate of the share capital and reserves as at 31 December 2023 and of the profit or loss for the period then ended on that date for the subsidiary undertakings were as follows:

	OTE Productions Ltd	OTEP 2 Ltd	OTEP Ltd
Income	570,028	577,009	-
Expenditure	(585,223)	(60,977)	-
<b>Net profit/(loss)</b>	<b>(15,195)</b>	<b>516,032</b>	-
Total assets as at 31 Dec 23	1	1	1
Total liabilities as at 31 Dec 23	(372,953)	(200,320)	(7,297)
<b>Net assets held as at 31 Dec 23</b>	<b>(372,952)</b>	<b>(200,319)</b>	<b>(7,296)</b>

#### 11 Trade and other receivables

	2023		2022	
	Group £	Charity £	Group £	Charity £
Trade debtors	954	-	3,151	3,151
Other debtors	31,552	4,065	97,242	11,344
Amounts owed by associated undertakings	-	-	-	148,777
Deposits	14,431	14,430	14,431	14,431
Prepayments	50,418	49,818	10,354	8,304
	<b>97,355</b>	<b>68,313</b>	<b>125,178</b>	<b>186,007</b>

#### 12 Trade and other payables

	2023		2022	
	Group £	Charity £	Group £	Charity £
Accruals	86,251	83,360	30,168	127,280
Accounts payable	205,288	259,625	196,238	173,405
Directors loan account	402,097	-	898,097	-
Other creditors	36,077	31,508	2,610	2,608
	<b>729,713</b>	<b>374,493</b>	<b>1,127,113</b>	<b>303,293</b>

## On The Edge Conservation

### Notes to the Financial Statements

#### For the year ended 31 December 2023

#### 13 Operating lease commitments

Operating leases which expire:

	Land and buildings			
	2023		2022	
	Group	Charity	Group	Charity
	£	£	£	£
Within one year	57,723	57,723	57,723	57,723
Within two to five years	76,772	76,772	134,495	134,495
	<b>134,495</b>	<b>134,495</b>	<b>192,218</b>	<b>192,218</b>

Lease expenditure of £34,876 (2022: £62,820) is included in support costs in note 4.

#### 14 Analysis of net assets between funds

Group:	31 December 2023	31 December 2023	31 December 2023	31 December 2022
	Unrestricted funds	Restricted funds	Total	Unrestricted and total
Fixed assets	83,039	-	<b>83,039</b>	122,629
Cash	97,355	-	<b>97,355</b>	1,184,863
Debtors	403,521	148,850	<b>552,371</b>	125,178
Other current liabilities	(729,713)	-	<b>(729,713)</b>	(1,227,113)
Total	<b>(145,798)</b>	<b>148,850</b>	<b>3,052</b>	205,557
<b>Charity:</b>				
Fixed assets	83,039	-	<b>83,039</b>	122,629
Investments	1	-	<b>1</b>	1
Cash	68,313	-	<b>68,313</b>	1,172,924
Debtors	389,417	148,850	<b>538,267</b>	186,007
Other current liabilities	(374,493)	-	<b>(374,493)</b>	(303,293)
Total	<b>166,277</b>	<b>148,850</b>	<b>315,127</b>	1,178,267

## On The Edge Conservation

### Notes to the Financial Statements

For the year ended 31 December 2023

#### 15 Movement in funds

<b>Group:</b>	<b>Brought forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Carried forward</b>
Restricted funds				
Zoological Society of London (ZSL)	-	148,850	-	148,850
The Tanzania Forest Conservation Group	-	74,425	(74,425)	-
Nature Conservation Foundation (India)	-	59,540	(59,540)	-
	-	282,815	(133,965)	148,850
Unrestricted funds	205,557	2,761,822	(3,113,177)	(145,798)
<b>Total funds</b>	<b>205,557</b>	<b>3,044,637</b>	<b>(3,247,142)</b>	<b>3,052</b>
<b>Charity:</b>				
Restricted funds				
Zoological Society of London (ZSL)	-	148,850	-	148,850
The Tanzania Forest Conservation Group	-	74,425	(74,425)	-
Nature Conservation Foundation (India)	-	59,540	(59,540)	-
	-	282,815	(133,965)	148,850
Unrestricted funds	1,178,268	2,184,813	(3,196,804)	166,277
<b>Total funds</b>	<b>1,178,268</b>	<b>2,467,628</b>	<b>(3,330,769)</b>	<b>315,127</b>

In the year ended 31 December 2023, Friends of On the Edge Foundation provided grant funding to On the Edge Conservation to support three projects being:

- Zoological Society of London (ZSL)
- The Tanzania Forest Conservation Group
- Nature Conservation Foundation (India)

On the Edge Conservation will manage these grants on behalf of Friends of On the Edge Foundation and report back to the directors of the US charity on the impact of these grant monies.

All funds during the year ended 31 December 2022 were unrestricted.

## On The Edge Conservation

### Notes to the Financial Statements

#### For the year ended 31 December 2023

##### 16 Related party transactions

Trustee David Blood made donations to On the Edge Conservation totalling £1,618,244 (2022: £2,257,500). As noted above (note 6) none of the Trustees in On the Edge Conservation had expenses reimbursed in the period.

During the course of the year Beth and David Blood, who are also trustees of the charity, loaned OTEP Limited the following amounts shown within note 12:

	<b>2023</b>	<b>2022</b>
Brought forward	898,097	862,097
Additional loan	70,000	36,000
Loan waiver (see note 2)	(566,000)	-
Carried forward	<b>402,097</b>	<b>898,097</b>

At the year end OTE Productions owed the parent charity the following:

	<b>2023</b>	<b>2022</b>
Owed by OTE Productions	180,498	257,476
Brought forward provision against debtor	(108,700)	(108,700)
Additional provision against debtor	(71,798)	-
	<b>-</b>	<b>148,776</b>

At year-end, the charity does not have any amount owing to subsidiary companies (2022: £nil). During the year the charity also made grants totalling £658,029 to its subsidiary OTE Productions Limited.

At the start of the financial year, the Charity paid £42,556 (2022: £22,419) to Jonathan Baillie, who is also a director of OTE Productions Ltd and trustee of the Charity, in respect of consultancy services provided to the Charity. These consultancy services predate Jonathan Baillie being appointed a trustee of the charity in July 2023.

The Charity made payments of £nil (2022: £5,000) in respect of conference costs to Bright Tide Limited which shares a director with OTE Productions Ltd.

On 28 March 2017, Friends of On the Edge Foundation was established as a not-for-profit entity incorporated in Delaware USA. The Charity is connected to On the Edge Conservation by virtue of having representation on its Board of Directors. During the year, the following served as members of the Board of Friends of On the Edge Foundation: David Blood, Barry Zubrow and Richard Sabo. During the year a restricted grant of £282,815 (2022: £nil) was received from Friends of On the Edge Foundation (see note 15).

**Studio BlueGreen**

England & Wales - Charity number 1163124

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# Accounts

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**On the Edge Conservation  
Group Reports and Financial Statements**

**For the year ended 31 December 2022**

Charity registration number: 1163124  
Company registration number: 09646831

# **On The Edge Conservation**

## **Contents**

**For the year ended 31 December 2022**

### **Contents**

	<b>Page</b>
Charity Reference and Administrative Details	2
Trustees' Annual Report	3
Independent Auditor's Report	6
Consolidated statement of financial activities	9
Charity only Statement of Financial Activities (Including Income and Expenditure Account)	10
Balance Sheets	11
Consolidated Cash Flow Statement	12
Notes to the Financial Statements	13

## **On The Edge Conservation**

### **Details**

**For the year ended 31 December 2022**

<b>Charity registration number</b>	1163124
<b>Company registration number</b>	09646831
<b>Trustees</b>	Beth Blood David Blood Alexander Marshall Lara Legassick Tamara Arnold (resigned 13 May 2022)
<b>Registered office</b>	25 Ives Street Chelsea, London SW3 2ND
<b>Independent Auditor</b>	Saffery Champness LLP 71 Queen Victoria Street London EC4V 4BE
<b>Solicitor</b>	Bates Wells and Braithwaite London LLP 10 Queen Street Place London EC4R 1BE
<b>Bankers</b>	Handlesbanken 2 <sup>nd</sup> Floor 125 Kensington High Street London W8 5SF

# **On The Edge Conservation**

## **Trustees' Annual Report**

### **For the year ended 31 December 2022**

The Trustees, who are also Directors of the company for the purposes of the Companies Act 2006, present their report and the audited financial statements of the group and charity for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### **Trustees of the charity**

The directors of the charitable company are its Trustees for the purposes of charity law. The Board of Trustees, that meets four times a year, administers the Charity in accordance with the Articles of Association and the Charity Governance Code as applicable to the size of the charity.

Trustees serve for a term of three years and may be appointed for two further terms (9 years); or longer if agreed by the Board. Open positions are advertised on the charity's website, inviting applications, with appointments being made after interview with the Chair (or delegated Trustee). Newly appointed Trustees receive a letter of appointment and an induction pack.

The Board has a wide skills base and cross-sector experience. Each Board member is required to declare any interests, directorships or positions which may conflict with any actual or proposed arrangements with the charity. Such interests are reviewed and authorised annually. Training needs are assessed and met as required.

#### **Objects**

The Charity's objects are:

- To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment and the conservation and protection of endangered species or flora and fauna.
- To advance the education of the public in the conservation, protection and improvement of the physical and natural environment and the conservation and protection of endangered species or flora and fauna.

#### **Goals**

Our goal is to reconnect humanity with nature by presenting humanity with the awe, wonder and complexity of the natural world. To transform the way, we treat nature we need to see, acknowledge and respect the natural world.

On the Edge is committed to reconnecting humanity with the natural world. We do this by changing the narrative for nature using entertainment and popular culture storytelling. Only by experiencing the awe, wonder, complexity and interconnectedness of the natural world will we see, acknowledge and respect it. Achieving this in the first instance will make saving and restoring species and eco systems attainable.

#### **Key achievements in the financial year:**

- A new brand for On the Edge was launched together with a new website, capturing our unique approach and vision.
- Our new short form flagship campaign, Animals in Therapy (AiT) launched in September 2022 across all our digital channels (YouTube, Instagram and our website). Over 950,000 views were achieved during the campaign.

## **On The Edge Conservation**

### **Trustees' Annual Report**

#### **For the year ended 31 December 2022**

- Released a third cohort of Creators on the Edge where we focused on the connection between mental health and the environment and intelligence in other forms of life. We were thrilled with the results with one post receiving over 1,100 comments.
- On the Edge attended the Convention on Biological Diversity (CBD) COP15 in Montreal to make the case for EDGE species and Zones to be included in the biodiversity framework. We are happy to say that Goal A of the framework mentions the safeguarding of genetic diversity and the Sentiment Tracker was referenced in the final CBD Communication Strategy adopted.

#### **Future Plans**

On the Edge balances its activities between nature-promoting media and games, grants, and high-impact campaigns that tie together our media and conservation work. Broadly we are focused on two workstreams:

##### *Storytelling*

On the Edge is producing content for different platforms using a variety of storytelling techniques. Efforts are currently focused on:

- Production of short and long form content to shine a light on the awe and wonder of nature using mainstream methods.
- Growing and evolving our mobile gaming slate.
- Supporting social media content creators and partnerships to expand our reach

##### *Natural History*

We have a particular interest in Evolutionarily Distinct and Globally Endangered (EDGE) species. They represent the most unique and threatened lineages on the planet yet are often overlooked by conservationists. On the Edge provides financial support and guidance to local conservationists, organisations and communities, which includes building the capacity of in-country conservationists and promote community co-existence with wildlife and nature.

EDGE Zones is another area of particular interest. Campaign grants for this initiative are aimed at achieving conservation outcomes and raising awareness of EDGE zones as important biodiversity hotspots. These grants support a mixture of storytelling initiatives and local on the ground conservation efforts.

As our team continues to grow there was a need to increase collaboration between science and communications. On the Edge has restructured the science and conservation team to focus on Natural History. This will help drive forward our storytelling and regional campaigns.

We are a strategic single-issue pro-active funder, meaning that we seek out potential grantees with activities that align with one or more of our thematic aims. This is done through in-house expertise and institutional connections within the philanthropic and conservation sectors. We do not accept unsolicited requests for funding.

#### **Public benefit statement**

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

#### **Structure, governance and management**

On The Edge Conservation was incorporated as a charitable company limited by guarantee on 18 June 2015 (Reg. No. 9646831) and registered as a charity on 13 August 2015 (Reg. No. 1163124). OTE Productions Limited (formally On The Edge Productions Limited) (Reg. No. 9660075) is a wholly owned subsidiary of On the Edge Conservation. This entity holds 100% of the rights to the animated TV series and any future ancillary initiatives related to the brand. OTEP Limited (Reg. No. 9714151) is a wholly owned subsidiary of OTE Productions Limited and is the production vehicle

# **On The Edge Conservation**

## **Trustees' Annual Report**

### **For the year ended 31 December 2022**

for the first season of the animated TV show. OTEP 2 Limited (Reg. No. 12736225) is also a wholly owned subsidiary of OTE Productions Limited and is the production vehicle for the motion capture YouTube channel.

Day to day management of the activities is carried out by the Beth Blood and the support of the team.

#### **Risk Review**

The Trustees have assessed the major risks to which the charity is exposed, including those relating to financial, operational, compliance and governance issues. The Trustees review risks annually and are satisfied those systems are in place to mitigate exposure to those risks.

The most critical risk to the charity is the loss of funding from David Blood, which supports the Charity's objectives. If David Blood is unable or unwilling to provide funding, this will restrict the Foundation's ability to grow further or mean that grants and research activities may need to be scaled back. However, the trustees consider this risk unlikely.

#### **Financial review – Results for the year and reserves**

The charity had donation income of £2,822,172 (2021: £2,175,825) from Trustee David Blood (including Gift Aid) and expenditure of £392,004 (2021: £329,750) in conservation grants and £2,319,163 (2021: £1,564,793) in storytelling, impact analysis, marketing, and operational expenses. The charity's reserves were in surplus by £1,178,268 as at 31 December 2022 (2021: £1,066,033).

As outlined above, the charity owns 100% of OTE Productions Ltd, OTEP Ltd and OTEP 2 Ltd. These subsidiary companies are in start-up mode whilst they develop digital content using EDGE species as our ambassadors. In the future, alongside the social impact of these activities, it is intended that the subsidiaries will generate an ongoing revenue stream that can be passed to the charity to fund conservation activity.

For the year ended 31 December 2022, the group had a surplus of £205,560 (2021 surplus £192,442).

#### **Fundraising**

The Trustees take their responsibility under the Charities (Protection and Social Investment) Act 2016 seriously and have considered the implications on the charity's activities. The charity currently does not actively fundraise and therefore the trustees do not consider it necessary at this point to have a formal fundraising policy in place. There have been no complaints with regard to fundraising in the year.

#### **Reserves policy**

The trustees aim to maintain free reserves at a level which equates to approximately one year of fixed charitable costs (e.g salaries, compliance and occupancy costs etc.). The trustees consider that this reserve level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The trustees consider that this is sufficient given the philanthropic commitment of David Blood to provide annual funding to On the Edge Conservation. The Trustees are satisfied that this commitment will allow the charity and subsidiaries to develop as intended over the next year.

At the year end the charity held free reserves of £1,055,638 (2021 £1,037,667).

#### **Statement of trustees' responsibilities**

The trustees (who are also directors of On The Edge Conservation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## **On The Edge Conservation**

### **Trustees' Annual Report**

#### **For the year ended 31 December 2022**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

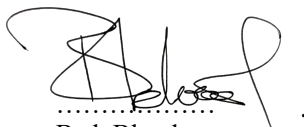
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

#### **Preparation of the report**

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006. This report was approved and authorised for issue by the Trustees on **20 June 2023** and signed on their behalf by:



Beth Blood  
Chair of Trustees

# **On The Edge Conservation**

## **Independent auditor's report to the members**

### **For the year ended 31 December 2022**

#### **Opinion**

We have audited the financial statements of On The Edge Conservation (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2022 which comprise the consolidated statement of financial activities, charity statement of financial activities, balances sheets, consolidated cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 31 December 2022 and of the parent charitable company and group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

## **On The Edge Conservation**

### **Independent auditor's report to the members**

#### **For the year ended 31 December 2022**

We have nothing to report in this regard.

#### **Other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies exemption in preparing the Trustees' Annual Report and the Strategic Report.

#### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 5 and 6, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the group and parent financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## **On The Edge Conservation**

### **Independent auditor's report to the members**

#### **For the year ended 31 December 2022**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

#### **Identifying and assessing risks related to irregularities:**

We assessed the susceptibility of the group and parent charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the group and parent charitable company by discussions with trustees and updating our understanding of the sectors in which the group and parent charitable company operate.

Laws and regulations of direct significance in the context of the group and parent charitable company include The Companies Act 2006 and guidance issued by the Charity Commission for England and Wales.

#### **Audit response to risks identified:**

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the parent charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the parent charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.


## On The Edge Conservation

### Independent auditor's report to the members

For the year ended 31 December 2022

#### Use of our report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:  
  
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Jamie Cassell (Senior Statutory Auditor)  
for and on behalf of Saffery Champness LLP

Date 3 July 2023

Chartered Accountants  
71 Queen Victoria Street  
London  
EC4V 4BE

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## On The Edge Conservation

### Consolidated Statement of Financial Activities

For the year ended 31 December 2022

	31 December 2022 Unrestricted funds	31 December 2022 Total	31 December 2021 Total
	Note		
<b>Income:</b>			
Donations	2,822,172	2,822,172	2,175,825
Other income	1,282	1,282	-
<b>Total income</b>	<b>2,823,454</b>	<b>2,823,454</b>	<b>2,175,825</b>
<b>Charitable expenditure:</b>	2		
Conservation and Science	392,004	392,004	554,060
Marketing and Storytelling	2,259,259	2,259,259	1,363,215
Impact Measurement	159,076	159,076	194,212
<b>Total expenditure</b>	<b>2,810,339</b>	<b>2,810,339</b>	<b>2,111,486</b>
<b>Net income/(expenditure) before tax</b>	<b>13,115</b>	<b>13,115</b>	<b>64,339</b>
<b>Tax credit</b>	6	-	72,260
<b>Net income/(expenditure)</b>	<b>13,115</b>	<b>13,115</b>	<b>136,599</b>
<b>Net movement in funds</b>	<b>13,115</b>	<b>13,115</b>	<b>136,599</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	192,442	192,442	55,843
<b>Total funds carried forward</b>	<b>205,557</b>	<b>205,557</b>	<b>192,442</b>

## On The Edge Conservation

### Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 December 2022

		31 December 2022 Unrestricted funds	31 December 2022 Total	31 December 2021 Total
	Note			
<b>Income:</b>				
Donations		2,822,172	2,822,172	2,175,825
Other income		1,229	1,229	-
<b>Total income</b>		<u>2,823,401</u>	<u>2,823,401</u>	<u>2,175,825</u>
<b>Charitable expenditure:</b>	2			
Conservation and Science		427,004	427,004	551,958
Marketing and Storytelling		2,125,087	2,125,087	1,129,181
Impact Measurement		159,076	159,076	213,404
<b>Total expenditure</b>		<u>2,711,167</u>	<u>2,711,167</u>	<u>1,894,543</u>
Loss on Investment	7	-	-	(160,000)
<b>Net income/(expenditure)</b>		<u>112,235</u>	<u>112,235</u>	<u>121,282</u>
<b>Net movement in funds</b>		<u>112,235</u>	<u>112,235</u>	<u>121,282</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,066,033	1,066,033	944,751
<b>Total funds carried forward</b>		<u>1,178,268</u>	<u>1,178,268</u>	<u>1,066,033</u>

All income and expenditure derive from continuing activities.

## On The Edge Conservation

### Balance Sheets

As at 31 December 2022

		31 December 2022		31 December 2021	
	Note	Group £	Charity £	Group £	Charity £
<b>Fixed assets</b>					
Fixed Assets	5	122,629	122,629	28,365	28,365
Investments	7	-	1	-	1
		<hr/>	<hr/>	<hr/>	<hr/>
		122,629	122,630	28,365	28,366
<b>Current assets</b>					
Trade and other receivables	8	125,178	186,007	184,205	185,162
Cash at bank and in hand		1,184,863	1,172,924	919,867	918,492
		<hr/>	<hr/>	<hr/>	<hr/>
		1,310,042	1,358,931	1,104,072	1,103,654
<b>Current Liabilities</b>					
Trade and other payables	9	(1,227,113)	(303,293)	(939,995)	(65,987)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net current assets</b>		82,928	1,055,638	164,077	1,037,667
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net assets</b>		205,557	1,178,268	192,442	1,066,033
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Charity Funds</b>					
Unrestricted funds		205,557	1,178,268	192,442	1,066,033
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds surplus</b>		205,557	1,178,268	192,442	1,066,033

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Trustees on **20 June** 2023.

Signed on behalf of the board of trustees



Beth Blood  
Trustee

The notes on pages 15 to 23 form part of these financial statements.

Company registration number: 09646831

## On The Edge Conservation

### Consolidated Cash Flow Statement

As at 31 December 2022

	31 December 2022	31 December 2021
<b>Cash flows from operating activities:</b>		
Net income/(expenditure) for the reporting period	13,115	136,599
Depreciation and amortisation	26,768	36,509
Impairment of intangible asset	-	263,631
Loss on disposal of PPE	9,926	-
(Increase)/decrease in debtors	59,027	12,146
Increase/(decrease) in creditors	287,115	(4,516)
Net cash provided by/(used in) operating activities	<u>395,953</u>	<u>444,369</u>
<b>Cash flow from investing activities:</b>		
Purchase of office equipment/computers	(130,958)	(6,088)
Purchase of intangible asset	-	(84,150)
	<u>(130,958)</u>	<u>(90,238)</u>
Change in cash and cash equivalents in the reporting period	<u>264,995</u>	<u>354,131</u>
Cash at bank and in hand at the beginning of the reporting period	919,867	565,736
Cash at bank and in hand at the end of the reporting period	<u>1,184,863</u>	<u>919,867</u>

#### Analysis of changes in net debt:

	At Start of the period	Cash inflows	At end of the period
Cash	919,867	264,995	1,184,863
<b>Total</b>	<u>919,867</u>	<u>264,995</u>	<u>1,184,863</u>

# On The Edge Conservation

## Notes to the Financial Statements

### For the year ended 31 December 2022

#### 1 Summary of significant accounting policies

##### (a) General information and basis of preparation

On The Edge Conservation is a charitable company registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. Total of such guarantees at 31 December 2022 was £3 (2021: £3). The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are as set out on page 3.

In the prior period, the trustees elected to change the financial year-end to a calendar year (1 January to 31 December) to align with production planning. These financial statements are the first to be prepared as a 12-month period. The comparative is a 9-month period to 31 December 2021.

The charity constitutes a public benefit entity as defined by FRS 102. The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. David and Beth Blood have made a philanthropic commitment to providing funding for On the Edge Conservation. This commitment has not changed in light of Covid-19 and the global economic uncertainty. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The consolidated financial statements include the financial statements of all subsidiaries. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control over the operating and financial decisions is obtained and cease to be consolidated from the date on which control is transferred out of the Group. Control exists when the Company has the power, directly or indirectly, to govern the financial and operating policies of an entity to obtain economic benefits from its activities. All intercompany balances and transactions have been eliminated in full.

The significant accounting policies applied in the preparation of these financial statements are set out below.

##### (b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Currently the charity only has unrestricted funds.

##### (c) Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

## On The Edge Conservation

### Notes to the Financial Statements

#### For the year ended 31 December 2022

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

#### **(d) Expenditure recognition**

All expenditure is accounted for on an accrual's basis. All costs can be directly attributed to an expense category. Irrecoverable VAT is charged as to the relevant expense as incurred.

#### **(e) Critical Estimates and Judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where these are affected.

The Trustees consider the most significant judgement in the accounts to be the estimated useful life of the fixed and intangible assets.

Following the launch of the two mobile games, the trustees were advised that revenue streams from the games would take more time and investment in the game play. Therefore, the trustees resolved to impair the intangible game assets at 31 December 2021.

#### **(f) Employee benefits**

##### *(i) Short term benefits*

Short term benefits, including private medical insurance are recognised as an expense in the period in which the service is received.

##### *(ii) Pension schemes*

The contributions to defined contribution plans are recognised as an expense when they are due.

##### *(iii) Termination benefits*

Termination benefits are payable when employment is terminated by charity, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The Group recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer of voluntary redundancy.

#### **(g) Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the

## On The Edge Conservation

### Notes to the Financial Statements

#### For the year ended 31 December 2022

effective interest method. The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

#### **(h) Property, plant and equipment**

Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Depreciation is provided to write off the cost or valuation less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives, over the following periods.

Plant and machinery	5 years
Fixtures, fittings and equipment	5 years
Computer equipment	3 years
Leasehold improvements	Over life of lease

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

#### **(i) Investments**

The investment in the subsidiary undertaking is shown at cost on the charity balance sheet.

The charity also invests in a mixed motive investment via the subsidiary undertaking meaning assets that both further the charity's objects and generate a financial return. Following the impairment of the mobile games in 2022, the trustees also decided to impair the loan as likelihood of repayment was remote.

#### **(j) Tax**

The tax credit represents the sum of the tax currently receivable.

The tax currently recoverable is based on relieviable losses arising in the year as a result of film tax relief legislation. Relieviable losses differ from net losses as reported in the profit and loss account because they include an additional deduction relating to qualifying film development expenditure and exclude items of income or expense that are taxable or deductible in other years, as well as items that are never taxable or deductible. The company's tax position is calculated using tax rates that have been enacted or substantively enacted at the reporting date.

As a registered charity income derived from wholly charitable activities is exempt from corporation tax.

## On The Edge Conservation

### Notes to the Financial Statements

For the year ended 31 December 2022

#### 2. Expenditure on Charitable activities

##### Group:

	<b>Total 31 Dec 22</b>	<b>Activities undertaken Directly</b>	<b>Grant funding of activities</b>	<b>Governance</b>	<b>Support costs</b>	<b>Total 31 Dec 21</b>
Conservation and Science	392,004	-	392,004	-	-	554,060
Marketing and Storytelling	2,259,259	1,995,648	-	54,269	209,342	1,363,215
Impact Measurement	159,076	140,515	-	3,821	14,740	194,212
	<b>2,810,339</b>	<b>2,136,163</b>	<b>392,004</b>	<b>58,091</b>	<b>224,082</b>	<b>2,111,486</b>

##### Charity:

	<b>Total 31 Dec 22</b>	<b>Activities undertaken Directly</b>	<b>Grant funding of activities</b>	<b>Governance</b>	<b>Support costs</b>	<b>Total 31 Dec 21</b>
Conservation and Science	427,004	30,916	392,004	841	3,243	551,958
Marketing and Storytelling	2,125,087	1,877,131	-	51,046	196,910	1,129,181
Impact Measurement	159,076	140,515	-	3,821	14,740	213,404
	<b>2,711,167</b>	<b>2,048,562</b>	<b>392,004</b>	<b>55,708</b>	<b>214,893</b>	<b>1,894,543</b>

#### 3 Auditors remuneration

	<b>31 December 2022</b>		<b>31 December 2021</b>	
	Group	Charity	Group	Charity
Audit of financial statements	22,250	22,250	19,200	19,200
Tax advisory services	2,080	-	10,250	-
Other non-audit services	1,900	1,900	700	-
<b>Total</b>	<b>26,230</b>	<b>24,150</b>	<b>30,150</b>	<b>19,200</b>

## On The Edge Conservation

### Notes to the Financial Statements

#### For the year ended 31 December 2022

#### 4 Employees

	31 December 2022		31 December 2021	
	Group	Charity	Group	Charity
Wages and salaries	727,688	727,688	484,282	427,544
Redundancy	24,394	24,394	18,750	-
Social security costs	89,704	89,704	59,291	49,856
Pension contributions	109,284	109,284	72,630	64,192
Medical Insurance	13,016	13,016	7,810	7,324
Other HR costs	37,384	36,884	62,617	62,240
<b>Staff costs</b>	<b>1,001,471</b>	<b>1,000,971</b>	<b>705,380</b>	<b>611,156</b>

The number of persons employed by the group during the period is 12 (2021: 11). One employee earned between £60,000 and £ 69,999 (2021: 0). Two employees, earned between £70,000 and £79,999 in the period (2021: 2). One employee earned between £80,000 and £89,999 (2021: 0) and one employee earned between £100,000 and £109,999 (2021: 0). The key management personnel is the Chief Scientist, together with the Trustees. Key management personnel received benefits totalling £119,792 including employer pension contributions (2021: £83,853).

The Trustees were not paid nor received any other benefits from the charity or its subsidiary companies in the year (2021: £nil). They were not reimbursed for any expenses during the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

#### 5 Property, Plant & Equipment

	Fixtures, fittings and equipment	Group	Total
		Leasehold improvements	
<b>Cost</b>			
At 1 January 2022	49,267	-	49,267
Additions	28,344	102,613	130,958
Disposals	(22,889)	-	(22,889)
<b>At 31 December 2022</b>	<b>54,722</b>	<b>102,613</b>	<b>157,336</b>
<b>Depreciation</b>			
At 1 January 2022	20,902	-	20,902
Charges for the period	16,407	10,866	27,273
Charges eliminated on disposal	(13,469)	-	(13,469)
<b>At 31 December 2022</b>	<b>23,840</b>	<b>10,866</b>	<b>34,707</b>
<b>Net book value</b>			
At 31 December 2021	28,365	-	28,365
<b>At 31 December 2022</b>	<b>30,882</b>	<b>91,747</b>	<b>122,629</b>

## On The Edge Conservation

### Notes to the Financial Statements

#### For the year ended 31 December 2022

	Fixtures, fittings and equipment	Charity Leasehold improvements	Total
<b>Cost</b>			
At 1 January 2022	48,267	-	48,267
Additions	28,344	102,613	130,958
Disposals	(22,889)	-	(22,889)
<b>At 31 December 2022</b>	<b>53,722</b>	<b>102,613</b>	<b>156,336</b>
<b>Depreciation</b>			
At 1 January 2022	19,902	-	19,902
Charges for the period	16,407	10,866	27,273
Charges eliminated on disposal	(13,469)	-	(13,469)
<b>At 31 December 2022</b>	<b>22,840</b>	<b>10,866</b>	<b>33,707</b>
<b>Net book value</b>			
At 31 December 2021	28,365	-	28,365
<b>At 31 December 2022</b>	<b>30,882</b>	<b>91,747</b>	<b>122,629</b>

#### Financial Commitments

On the 26 March 2021, On the Edge Conservation signed a services agreement with Conservation Science Partners to develop an AI-based sentiment tracker capable of monitoring sentiment toward species, ecosystems, and the people that secure them. This is a two-year contract with a value of USD 247,250 is due to complete on 30 June 2023. Technical manuals and manuscripts have been provided to On the Edge and the data and code now housed by On the Edge.

#### 6 Taxation

The tax credit received in the prior period relates to a creative industries film tax credit due to OTEP 2 Ltd. No such tax relief was claimed during the current period.

#### 7 Investments

Investments at fair value compromise:

	Shares	Mixed motive investment	Total
<b>Cost or valuation</b>			
At 31 December 2021	1	160,000	160,001
Additions	-	-	-
	1	160,000	160,001
<b>Provisions and impairments</b>			
Impairment brought forward	-	160,000	160,000
Impairment charge	-	-	-
Impairment carried forward	-	160,000	160,000
<b>At 31 December 2022</b>	<b>1</b>	<b>-</b>	<b>1</b>

The mixed motive investment funded the development of the initial mobile gaming app Kakapo Run. As detailed at Note 6, Kakapo Run has been fully impaired whilst further work is conducted to commercialise the game. When impairing the game, the trustees also resolved to impair the mixed motive investment.

## On The Edge Conservation

### Notes to the Financial Statements

#### For the year ended 31 December 2022

##### Subsidiary undertakings

The following were subsidiary undertakings of the charity:

Name	Company Registration No.	Class of Shares	Holding
OTE Productions Ltd (formally On The Edge Productions Ltd)	09660075	Ordinary	100%
OTEP Ltd	09714151	Wholly owned subsidiary of OTE Productions Ltd	
OTEP 2 Ltd	12736225	Wholly owned subsidiary of OTE Productions Ltd	

All entities in the group are located at registered office 25 Ives Street, Chelsea SW3 2ND.

The aggregate of the share capital and reserves as at 31 December 2022 and of the profit or loss for the period then ended on that date for the subsidiary undertakings were as follows:

	OTE Productions Ltd	OTEP 2 Ltd	OTEP Ltd
Income	105,000	-	18
Cost of sales	(119,100)	(35,216)	-
Administrative expenses	(39,162)	(3,380)	(7,313)
<b>Net profit/(loss)</b>	<b>(53,262)</b>	<b>(38,596)</b>	<b>7,295</b>
Total assets as at 31 Dec 22	104,404	187,741	7,296
Total liabilities as at 31 Dec 22	(462,160)	(904,092)	1
<b>Net assets held as at 31 Dec 22</b>	<b>(357,757)</b>	<b>(716,351)</b>	<b>7,297</b>

#### 8 Trade and other receivables

	31 December 2022		31 December 2021	
	Group	Charity	Group	Charity
Trade debtors	3,151	3,151	-	-
Other debtors	97,242	11,344	149,041	610
Amounts owed by associated undertakings	-	148,777	-	150,000
Deposits	14,431	14,431	20,000	20,000
Prepayments	10,354	8,304	15,164	14,552
	<b>125,178</b>	<b>186,007</b>	<b>184,205</b>	<b>185,162</b>

## On The Edge Conservation

### Notes to the Financial Statements

#### For the year ended 31 December 2022

#### 9 Trade and other payables

	31 December 2022		31 December 2021	
	Group	Charity	Group	Charity
Accruals	30,168	127,280	30,150	18,500
Accounts payable	196,238	173,405	47,748	47,487
Directors loan account	898,097	-	862,097	-
Other creditors	2,610	2,608	-	-
	<b>1,227,113</b>	<b>303,293</b>	<b>939,995</b>	<b>65,987</b>

#### 10 Operating lease commitments

	Land and Buildings			
	31 December 2022		31 December 2021	
	Group	Charity	Group	Charity
Operating leases which expire:				
Within one year	57,723	57,723	26,666	26,666
Within two to five years	134,495	134,495	-	-
	<b>192,218</b>	<b>192,218</b>	<b>26,666</b>	<b>26,666</b>

Lease expenditure of £62,820 (2021: £40,000) is included in support costs in note 2.

#### 11 Analysis of net assets between funds

	31 December 2022	31 December 2022	31 December 2021
	Unrestricted funds	Total	Total
<b>Group:</b>			
Fixed assets	122,629	<b>122,629</b>	28,365
Cash	1,184,863	<b>1,184,863</b>	919,867
Debtors	125,178	<b>125,178</b>	184,205
Other current liabilities	(1,227,110)	<b>(1,227,113)</b>	(939,995)
Total	<b>205,560</b>	<b>205,557</b>	<b>192,442</b>
<b>Charity:</b>			
Fixed assets	122,629	<b>122,629</b>	28,365
Investments	1	<b>1</b>	1
Cash	1,172,924	<b>1,172,924</b>	918,492
Debtors	186,007	<b>186,007</b>	185,162
Other current liabilities	(303,293)	<b>(303,293)</b>	(65,987)
Total	<b>1,178,267</b>	<b>1,178,267</b>	<b>1,066,033</b>

## **On The Edge Conservation**

### **Notes to the Financial Statements**

#### **For the year ended 31 December 2022**

##### **12 Related party transactions**

Trustee David Blood made donations to On the Edge Conservation totalling £2,257,500 (2021: £1,740,681). As noted above (note 4) none of the Trustees in On the Edge Conservation had expenses reimbursed in the period.

At year-end, the charity does not have any amount owing to subsidiary companies (2021: £nil). The charity had intracompany transactions during the year with OTE Production Ltd (formally On The Edge Productions Ltd). At year end, OTE Productions Ltd owed the charity £148,776 (2021: £150,000). This will be repaid once the film tax credit is reimbursed by HMRC. During the prior year a bad debt provision was made against the intercompany of £108,700.

During the course of the year Beth and David Blood, who are also trustees of the charity, loaned £36,000 (2021: £7,680) to OTEP Ltd. OTEP Ltd owed £898,097 (2021: £862,097) to the directors at year end as reflected in note 9.

Towards the end of the year, the Charity paid £22,419 (2021: £nil) to Jonathan Baillie, who is also a director of OTE Productions Ltd, in respect of consultancy services provided to the Charity.

The Charity made payments of £5,000 (2021: £nil) in respect of conference costs to Bright Tide Limited which shares a director with OTE Productions Ltd.

On 28 March 2017, Friends of On the Edge Foundation was established as a not-for-profit entity incorporated in Delaware USA. The Charity is connected to On the Edge Conservation by virtue of having representation on its Board of Directors. During the year, the following served as members of the Board of Friends of On the Edge Foundation: David Blood, Barry Zubrow and Richard Sabo.

**Studio BlueGreen**

England & Wales - Charity number 1163124

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# Accounts

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**On the Edge Conservation  
Group Reports and Financial Statements**

**For the nine months ended 31 December 2021**

Charity registration number: 1163124  
Company registration number: 09646831

# **On The Edge Conservation**

## **Contents**

**For the nine months ended 31 December 2021**

### **Contents**

	<b>Page</b>
Charity Reference and Administrative Details	2
Trustees' Annual Report	3
Independent Auditor's Report	6
Consolidated statement of financial activities	9
Charity only Statement of Financial Activities (Including Income and Expenditure Account)	10
Balance Sheets	11
Consolidated Cash Flow Statement	12
Notes to the Financial Statements	13

## **On The Edge Conservation**

### **Details**

**For the year ended 31 December 2021**

<b>Charity registration number</b>	1163124
<b>Company registration number</b>	09646831
<b>Trustees</b>	Beth Blood David Blood Alexander Marshall Lara Legassick Tamara Arnold (resigned 13 May 2022)
<b>Registered office</b>	25 Ives Street Chelsea, London SW3 2ND
<b>Independent Auditor</b>	Saffery Champness LLP 71 Queen Victoria Street London EC4V 4BE
<b>Solicitor</b>	Bates Wells and Braithwaite London LLP 10 Queen Street Place London EC4R 1BE
<b>Bankers</b>	Handlesbanken 2 <sup>nd</sup> Floor 125 Kensington High Street London W8 5SF

# **On The Edge Conservation**

## **Trustees' Annual Report**

### **For the nine months ended 31 December 2021**

The Trustees, who are also Directors of the company for the purposes of the Companies Act 2006, present their report and the audited financial statements of the group and charity for the nine months ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland.

#### **Trustees of the charity**

The directors of the charitable company are its Trustees for the purposes of charity law. The Board of Trustees, that meets four times a year, administers the Charity in accordance with the Articles of Association and the Charity Governance Code as applicable to the size of the charity.

Trustees serve for a term of three years and may be appointed for two further terms (9 years); or longer if agreed by the Board. Open positions are advertised on the charity's website, inviting applications, with appointments being made after interview with the Chair (or delegated Trustee). Newly appointed Trustees receive a letter of appointment and an induction pack.

The Board has a wide skills base and cross-sector experience. Each Board member is required to declare any interests, directorships or positions which may conflict with any actual or proposed arrangements with the charity. Such interests are reviewed and authorised annually. Training needs are assessed and met as required.

#### **Objects**

The Charity's objects are:

- To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment and the conservation and protection of endangered species or flora and fauna.
- To advance the education of the public in the conservation, protection and improvement of the physical and natural environment and the conservation and protection of endangered species or flora and fauna.

#### **Goals**

Our goal is to inspire curiosity, respect, ambition and action for the natural world. We believe a sustainable future for all life on earth is possible but only if we transform the way we treat nature.

On the Edge, is committed to reconnecting the public with the value and importance of biodiversity, as well as bringing about lasting, large-scale change to protect and re-establish species populations and ecosystems across the world.

We aim to create a voice for nature in the digital age. Our powerful new narratives will raise the profile of diverse species and increase empathy for them, their fragile habitats and the people that protect them. Our ultimate aim is to help society place an intrinsic value on the natural world and commit to its protection and restoration.

As a science-based organisation, we will apply analytical rigour to our storytelling, just as we do with our conservation projects in the field. Our goal is to become the leader in the science and art of communicating nature, blending the scientific method with the creative process. We want to experiment with ways to communicate and quantify what's working, what's not, and why. The narratives having the greatest impact are those that measurably increase positive sentiment toward other species and the natural world. By taking this approach, we hope to create a playbook that can be applied to any area of nature that requires better advocacy.

# On The Edge Conservation

## Trustees' Annual Report

### For the period ended 31 December 2021

#### Philosophy and brand values

We stand for exploration, discovery, humour, hope and innovation. We are not afraid to deal with challenging issues but avoid being self-righteous or too earnest. We mix the worry and the wonder with much more focus on the wonder. Our storytelling voice, by extension, is playful and positive. But ultimately, we are a science-led organisation that is always willing to adapt any approach based on the best available data.

#### Key achievements in the period:

- Season two of our YouTube series Hi I'm Endangered launched, and we reached the milestone of 5,000 followers on Instagram.
- Save the Purple Frog mobile game was released and was particularly well received in India where we have simultaneously launched the Western Ghats regional campaign. This entails a series of locally lead mini documentaries highlighting the importance of the Western Ghats as an EDGE Zone and profiling Evolutionarily Distinct and Globally Endangered (EDGE) species that urgently need conservation attention. Our goal is to increase awareness of the Western Ghats as a critical area for biodiversity and ensure at least ten species receive conservation attention.
- We have also made great progress on our scientific objectives. At the IUCN World Conservation Congress, we had a series of well attended presentations highlighting the work of On The Edge. We also presented a country level indicator that will help measure attitudes toward nature through time. We are hoping that this indicator will be adopted by the Convention on Biological Diversity (CBD).

#### Future Plans

On the Edge balances its activities between nature-promoting media and games, grants and fellowships, and high-impact campaigns that tie together our media and conservation work. Broadly we are focusing on three workstreams:

##### *Storytelling*

To help make the case for nature to a digital generation, On the Edge is producing content for different platforms using a variety of storytelling techniques. Efforts are currently focused on:

- Production of short and long form content to shine a light on the awe and wonder of nature using mainstream methods. Audiences are guided on how to explore environmental topics further, including on our website and other trusted sources.
- Growing and evolving our mobile gaming slate. More games and species will be added to our collection, while game play will continue to be refined to ensure they remain entertaining and fun as they inform players about the natural world.
- Supporting social media content creators ([#creatorsontheedge](#)) to share their thoughts and feelings for nature with their followers. The first cohort of influencers spoke of how nature and mental health are linked. The second cohort focuses on the intelligence of other forms of life.

##### *Science and conservation*

We have a particular interest in EDGE species. They represent the most unique, and threatened lineages on the planet yet are often overlooked by conservationists. On the Edge provides financial support and guidance to local conservationists, organisations and communities. which includes building the capacity of in-country conservationists and promote community co-existence with wildlife and nature.

EDGE Zones is another area of particular interest. Campaign grants for this initiative are aimed at achieving conservation outcomes and raising awareness of EDGE zones as important biodiversity hotspots. These grants support a mixture of storytelling initiatives and local conservation efforts and generally run over a multi-year period.

# On The Edge Conservation

## Trustees' Annual Report

### For the period ended 31 December 2021

#### *Impact measurement*

On the Edge has and continues to develop tools and metrics to monitor both project-level impact and trends identifying whether we are achieving our goals of greater empathy towards other species and the willingness of people to take conservation action.

Part of this work includes the development of an AI-based sentiment tracker capable of monitoring sentiment toward species, ecosystems, and the people that secure them.

#### *Grants*

We seek out potential grantees with activities that align with one or more of our thematic aims. This is done through in-house expertise and institutional connections within the philanthropic and conservation sectors. We do not accept unsolicited requests for funding.

A summary of our current grants are as follows:

<b>Organisation/Individual</b>	<b>Total amount</b>	<b>Project duration</b>
Zoological Society of London (ZSL); EDGE of Existence Program (Global)	£500,000	2018-2022
IUCN Species Survival Commission (SSC); EDGE grants (Global)	\$59,530 (USD) \$77,000 (USD)	2020-2021 2021-2022
Australian Wildlife Conservancy (Australia)	£275,000	2020-2023
GERP (Madagascar)	£50,000	2020-2022
Mauri Ora Kākāpō Trust/Department of Conservation (New Zealand)	\$40,000 (NZD)	2021-2022
ZSL – Angel Shark Project: Wales (UK)	£75,000 £40,000	2020-2021 2021-2023
Simon Watts – The Ugly Animal Preservation Society (UK)	£12,824	2019-2022
Nature Conservation Foundation (India)	£180,000	2021-2024
The National Centre for Biological Sciences (India)	£48,000	2022-2023
Tim Flach – world leading nature photographer	£100,000	2021-2022

In addition to our grant-making, we sponsored the IUCN SSC Chair's office in hosting a Reverse the Red Pavilion exhibition space at the IUCN World Conservation Congress in September 2021 (delayed from 2020 due to Covid-19). As part of this, On the Edge chaired three sessions in the Pavilion.

#### **Public benefit statement**

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

#### **Structure, governance and management**

On The Edge Conservation was incorporated as a charitable company limited by guarantee on 18 June 2015 (Reg. No. 9646831) and registered as a charity on 13 August 2015 (Reg. No. 1163124). On the Edge Productions Limited (Reg. No. 9660075) is a wholly owned subsidiary of On the Edge Conservation. This entity holds 100% of the rights to the animated TV series and any future ancillary initiatives related to the brand. OTEP Limited (Reg. No. 9714151) is a wholly owned subsidiary of On the Edge Productions Limited and is the production vehicle for the first season of the animated TV show. OTEP 2 Limited (Reg. No. 12736225) is also a wholly owned subsidiary of On the Edge Productions Limited and is the production vehicle for the motion capture YouTube channel.

Day to day management of the activities is carried out by the CEO and chair of trustees Beth Blood with the support of the team.

# **On The Edge Conservation**

## **Trustees' Annual Report**

### **For the period ended 31 December 2021**

#### **Risk Review**

The Trustees have assessed the major risks to which the charity is exposed, including those relating to financial, operational, compliance and governance issues. The Trustees review risks annually and are satisfied that systems are in place to mitigate exposure to those risks.

The most critical risk to the charity is the loss of funding from David and Beth Blood, which supports the Charity's objectives. If David and Beth are unable or unwilling to provide funding, this will restrict the Foundation's ability to grow further or mean that grants and research activities may need to be scaled back. However, the trustees consider this risk unlikely.

#### **Financial review – Results for the year and reserves**

The charity had donation income of £2,175,825 (03/2021: £1,456,288) from Trustee David and Beth Blood (including Gift Aid) and expenditure of £329,750 (03/2021: £441,613) in conservation grants and £1,564,793 (03/2021: £1,580,217) in storytelling, impact analysis, marketing, and operational expenses. The charity's reserves were in surplus by £1,066,033 as at 31 December 2021 (03/2020: £944,751).

As outlined above, the charity owns 100% of On the Edge Productions Ltd, OTEP Ltd and OTEP 2 Ltd. These subsidiary companies are in start-up mode whilst they develop digital content for a generation Z audience using EDGE species as our ambassadors. In the future, alongside the social impact of these activities, it is intended that the subsidiaries will generate an ongoing revenue stream that can be passed to the charity to fund conservation activity.

For the 9 months ended 31 December 2021, the group had a surplus of £192,442 (03/2021 surplus £55,843).

#### **Fundraising**

The Trustees take their responsibility under the Charities (Protection and Social Investment) Act 2016 seriously and have considered the implications on the charity's activities. The charity currently does not actively fundraise and therefore the trustees do not consider it necessary at this point to have a formal fundraising policy in place. There have been no complaints with regard to fundraising in the year.

#### **Reserves policy**

The trustees aim to maintain free reserves at a level which equates to approximately one year of fixed charitable costs (e.g salaries, compliance and occupancy costs etc.). The trustees consider that this reserve level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The trustees consider that this is sufficient given the philanthropic commitment of David and Beth Blood to provide annual funding to On the Edge Conservation. The Trustees are satisfied that this commitment will allow the charity and subsidiaries to develop as intended over the next year.

At the year end the charity held free reserves of £1,037,667 (03/2021 £752,180).

#### **Statement of trustees' responsibilities**

The trustees (who are also directors of On The Edge Conservation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## **On The Edge Conservation**

### **Trustees' Annual Report**

#### **For the period ended 31 December 2021**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

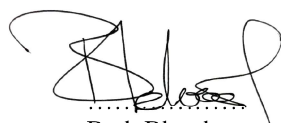
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

#### **Preparation of the report**

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006. This report was approved and authorised for issue by the Trustees on 13 /12/ 2022 and signed on their behalf by:



Beth Blood  
Chair of Trustees

# **On The Edge Conservation**

## **Independent auditor's report to the members**

### **For the period ended 31 December 2021**

#### **Opinion**

We have audited the financial statements of On The Edge Conservation (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2021 which comprise the consolidated statement of financial activities, charity statement of financial activities, balances sheets, consolidated cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 31 March 2021 and of the parent charitable company and group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

## **On The Edge Conservation**

### **Independent auditor's report to the members**

#### **For the period ended 31 December 2021**

##### **Other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

##### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies exemption in preparing the Trustees' Annual Report and the Strategic Report.

##### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

##### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the group and parent financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

## On The Edge Conservation

### Independent auditor's report to the members

#### For the period ended 31 December 2021

##### Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the group and parent charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the group and parent charitable company by discussions with trustees and updating our understanding of the sectors in which the group and parent charitable company operate.

Laws and regulations of direct significance in the context of the group and parent charitable company include The Companies Act 2006 and guidance issued by the Charity Commission for England and Wales.

##### Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the parent charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the parent charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

##### Use of our report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
Jamie Cassell (Senior Statutory Auditor)  
for and on behalf of Saffery Champness LLP

Date 21 December 2022

Chartered Accountants 71 Queen Victoria Street London,  
EC4V 4BE

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## On The Edge Conservation

### Consolidated Statement of Financial Activities

For the period ended 31 December 2021

	31 December 2021 Unrestricted funds	31 December 2021 Total	31 March 2021 Total
	Note		
<b>Income from charitable activities:</b>			
Donations	2,175,825	2,175,825	1,456,288
Total income	2,175,825	2,175,825	1,456,288
<b>Charitable expenditure:</b>	2		
Conservation and Science	554,060	554,060	762,278
Marketing and Storytelling	1,363,215	1,363,215	1,149,331
Impact Measurement	194,212	194,212	110,220
<b>Total expenditure</b>	2,111,486	2,111,486	2,021,829
<b>Net income/(expenditure) before tax</b>	64,339	64,339	(565,541)
<b>Tax credit</b>	7	72,260	71,663
<b>Net income/(expenditure)</b>	136,599	136,599	(493,878)
<b>Net movement in funds</b>	136,599	136,599	(493,878)
<b>Reconciliation of funds:</b>			
Total funds brought forward	55,843	55,843	549,721
<b>Total funds carried forward</b>	192,442	192,442	55,843

## On The Edge Conservation

### Statement of Financial Activities (Including Income and Expenditure Account)

For the period ended 31 December 2021

		31 December 2021 Unrestricted funds	31 December 2021 Total	31 March 2021 Total
	Note			
<b>Income from charitable activities:</b>				
Donations		2,175,825	2,175,825	1,456,288
<b>Total income</b>		<u>2,175,825</u>	<u>2,175,825</u>	<u>1,456,288</u>
<b>Charitable expenditure:</b>	2			
Conservation and Science		551,958	551,958	633,162
Marketing and Storytelling		1,129,181	1,129,181	1,185,522
Impact Measurement		213,404	213,404	74,549
<b>Total expenditure</b>		<u>1,894,543</u>	<u>1,894,543</u>	<u>1,893,233</u>
Loss on Investment	8	(160,000)	(160,000)	-
<b>Net income/(expenditure)</b>		<u>121,282</u>	<u>121,282</u>	<u>(436,945)</u>
<b>Net movement in funds</b>		<u>121,282</u>	<u>121,282</u>	<u>(436,945)</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		944,751	944,751	1,381,696
<b>Total funds carried forward</b>		<u>1,066,033</u>	<u>1,066,033</u>	<u>944,751</u>

All income and expenditure derive from continuing activities.

## On The Edge Conservation

### Balance Sheets

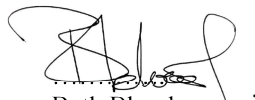
As at 31 December 2021

		31 December 2021		31 March 2021	
	Note	Group £	Charity £	Group £	Charity £
<b>Fixed assets</b>					
Fixed Assets	5	28,365	28,365	32,598	32,570
Intangible Assets	5	-	-	205,670	-
Investments	8	-	1	-	160,001
		<hr/>	<hr/>	<hr/>	<hr/>
		28,365	28,366	238,268	192,571
<b>Current assets</b>					
Trade and other receivables	9	184,205	185,162	196,351	248,815
Cash at bank and in hand		919,867	918,492	565,736	555,841
		<hr/>	<hr/>	<hr/>	<hr/>
		1,104,072	1,103,654	762,087	804,656
<b>Current Liabilities</b>					
Trade and other payables	10	(939,995)	(65,987)	(944,511)	(52,476)
<b>Net current assets</b>		<hr/>	<hr/>	<hr/>	<hr/>
		164,077	1,037,667	(182,425)	752,180
<b>Net assets</b>		<hr/>	<hr/>	<hr/>	<hr/>
		192,442	1,066,033	55,843	944,751
<b>Charity Funds</b>					
Unrestricted funds		192,442	1,066,033	55,843	944,751
<b>Total funds surplus</b>		<hr/>	<hr/>	<hr/>	<hr/>
		192,442	1,066,033	55,843	944,751

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Trustees on 13/12/ 2022.

Signed on behalf of the board of trustees

  
Beth Blood  
Trustee

The notes on pages 14 to 22 form part of these financial statements.

Company registration number: 09646831

## On The Edge Conservation

### Consolidated Cash Flow Statement

As at 31 December 2021

	31 December 2021	31 March 2021
<b>Cash flows from operating activities:</b>		
Net income/(expenditure) for the reporting period	136,599	(493,878)
Depreciation and amortisation	36,509	20,713
Impairment of intangible asset	263,631	-
(Increase)/decrease in debtors	12,146	(145,591)
Increase/(decrease) in creditors	(4,516)	(130,502)
Net cash provided by/(used in) operating activities	<u>444,369</u>	<u>(749,258)</u>
<b>Cash flow from investing activities:</b>		
Purchase of office equipment/computers	(6,088)	(22,469)
Purchase of intangible asset	(84,150)	(188,100)
	<u>(90,238)</u>	<u>(210,569)</u>
Change in cash and cash equivalents in the reporting period	<u>354,131</u>	<u>(959,827)</u>
Cash at bank and in hand at the beginning of the reporting period	565,736	1,525,563
Cash at bank and in hand at the end of the reporting period	<u>919,867</u>	<u>565,736</u>

#### Analysis of changes in net debt:

	At Start of the period	Cash inflows	At end of the period
Cash	565,736	354,131	919,867
<b>Total</b>	<u>565,736</u>	<u>354,131</u>	<u>919,867</u>

# On The Edge Conservation

## Notes to the Financial Statements

### For the period ended 31 December 2021

#### 1 Summary of significant accounting policies

##### (a) General information and basis of preparation

On The Edge Conservation is a charitable company registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. Total of such guarantees at 31 December 2021 was £3 (03/2021: £3). The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are as set out on page 3.

The trustees elected during the period to change the financial year end to a calendar year (1 January to 31 December) to align with production planning. These financial statements have been prepared for a 9-month period to align to 31 December 2021. The comparative is a 12-month period.

The charity constitutes a public benefit entity as defined by FRS 102. The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. David and Beth Blood have made a philanthropic commitment to providing funding for On the Edge Conservation. This commitment has not changed in light of Covid-19. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The consolidated financial statements include the financial statements of all subsidiaries. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control over the operating and financial decisions is obtained and cease to be consolidated from the date on which control is transferred out of the Group. Control exists when the Company has the power, directly or indirectly, to govern the financial and operating policies of an entity so as to obtain economic benefits from its activities. All intercompany balances and transactions have been eliminated in full.

The significant accounting policies applied in the preparation of these financial statements are set out below.

##### (b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Currently the charity only has unrestricted funds.

##### (c) Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

## On The Edge Conservation

### Notes to the Financial Statements

#### For the period ended 31 December 2021

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

#### **(d) Expenditure recognition**

All expenditure is accounted for on an accrual's basis. All costs can be directly attributed to an expense category. Irrecoverable VAT is charged as to the relevant expense as incurred.

#### **(e) Critical Estimates and Judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where these are affected.

The Trustees consider the most significant judgement in the accounts to be the estimated useful life of the fixed and intangible assets.

Following the launch of the two mobile games, the trustees were advised that revenue streams from the games would take more time and investment in the game play. Therefore, the trustees resolved to impair the intangible game assets at 31 December 2021.

#### **(f) Employee benefits**

##### *(i) Short term benefits*

Short term benefits, including private medical insurance are recognised as an expense in the period in which the service is received.

##### *(ii) Pension schemes*

The contributions to defined contribution plans are recognised as an expense when they are due.

##### *(iii) Termination benefits*

Termination benefits are payable when employment is terminated by charity, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The Group recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer of voluntary redundancy.

#### **(g) Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

## **On The Edge Conservation**

### **Notes to the Financial Statements**

#### **For the period ended 31 December 2021**

##### **(h) Property, plant and equipment**

Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Depreciation is provided to write off the cost or valuation less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives, over the following periods.

Plant and machinery	5 years
Fixtures, fittings and equipment	5 years
Computer equipment	3 years

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

##### **(i) Intangibles**

Intangible assets are stated at cost less accumulated amortisation. Amortisation is calculated using the straight-line method to allocate the depreciable amount of the assets to their residual values over their estimated useful lives. Intangible assets comprise software and are amortised between three and five years.

The carrying values of intangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

##### **(j) Investments**

The investment in the subsidiary undertaking is shown at cost on the charity balance sheet.

The charity also invests in a mixed motive investment via the subsidiary undertaking meaning assets that both further the charity's objects and generate a financial return.

##### **(k) Tax**

The tax credit represents the sum of the tax currently receivable.

The tax currently recoverable is based on relievable losses arising in the year as a result of film tax relief legislation. Relievable losses differ from net losses as reported in the profit and loss account because they include an additional deduction relating to qualifying film development expenditure and exclude items of income or expense that are taxable or deductible in other years, as well as items that are never taxable or deductible. The company's tax position is calculated using tax rates that have been enacted or substantively enacted at the reporting date.

As a registered charity income derived from wholly charitable activities is exempt from corporation tax.

## On The Edge Conservation

### Notes to the Financial Statements

For the period ended 31 December 2021

#### 2. Expenditure on Charitable activities

##### Group:

	<b>Total 31 Dec 21</b>	<b>Activities undertaken Directly</b>	<b>Grant funding of activities</b>	<b>Governance</b>	<b>Support costs</b>	<b>Total 31 Mar 21</b>
Conservation and Science	554,060	159,662	329,750	13,309	51,339	762,278
Marketing and Storytelling	1,363,215	1,204,155	-	32,745	126,315	1,149,331
Impact Measurement	194,212	171,551	-	4,665	17,996	110,220
	<b>2,111,486</b>	<b>1,535,368</b>	<b>329,750</b>	<b>50,719</b>	<b>195,649</b>	<b>2,021,829</b>

##### Charity:

	<b>Total 31 Dec 21</b>	<b>Activities undertaken Directly</b>	<b>Grant funding of activities</b>	<b>Governance</b>	<b>Support costs</b>	<b>Total 31 Mar 21</b>
Conservation and Science	551,958	150,237	329,750	9,807	62,164	633,162
Marketing and Storytelling	1,129,181	996,118	-	18,131	114,932	1,185,522
Impact Measurement	213,404	185,578	-	3,792	24,035	74,549
	<b>1,894,543</b>	<b>1,331,933</b>	<b>329,750</b>	<b>31,729</b>	<b>201,131</b>	<b>1,893,233</b>

#### 3 Auditors remuneration

	<b>31 December 2021</b>		<b>31 March 2021</b>	
	Group	Charity	Group	Charity
Audit of financial statements	19,200	19,200	12,500	12,500
Tax advisory services	10,250	-	14,838	-
Other non-audit services	700	-	1,020	232
<b>Total</b>	<b>30,150</b>	<b>19,200</b>	<b>28,358</b>	<b>12,732</b>

## On The Edge Conservation

### Notes to the Financial Statements

#### For the period ended 31 December 2021

#### 4 Employees

	31 December 2021		31 March 2021	
	Group	Charity	Group	Charity
Wages and salaries	484,282	427,544	353,466	170,664
Redundancy	18,750	-	-	-
Social security costs	59,291	49,856	34,078	34,078
Pension contributions	72,630	64,192	50,453	50,453
Medical Insurance	7,810	7,324	5,398	5,399
Other HR costs	62,617	62,240	19,550	19,036
<b>Staff costs</b>	<b>705,380</b>	<b>611,156</b>	<b>462,946</b>	<b>279,630</b>

The number of persons employed by the group during the period is 11 (03/2021: 7.5). Two employees, earned between £70,000 and £80,000 in the period (03/2021: 1). The key management personnel is the Chief Strategy Officer together with the Trustees. Key management personnel received benefits totalling £83,853 during the 9-month period.

The Trustees were not paid nor received any other benefits from the charity or its subsidiary companies in the year (03/2021: £nil). They were not reimbursed for any expenses during the year (03/2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (03/2021: £nil).

#### 5 Property, Plant & Equipment

	Group	Charity
	Fixtures, fittings and equipment	Fixtures, fittings and equipment
<b>Cost</b>		
At 1 April 2021	43,179	42,180
Additions	6,088	6,087
<b>At 31 December 2021</b>	<b>49,267</b>	<b>48,267</b>
<b>Depreciation</b>		
At 1 April 2021	10,581	9,610
Charges for the period	10,321	10,292
<b>At 31 December 2021</b>	<b>20,902</b>	<b>19,902</b>
<b>Net book value</b>		
At 31 March 2021	32,598	32,570
<b>At 31 December 2021</b>	<b>28,365</b>	<b>28,365</b>

## On The Edge Conservation

### Notes to the Financial Statements

#### For the period ended 31 December 2021

##### 6 Intangibles

	Group
<b>Cost</b>	
At 1 April 2021	218,100
Additions	84,150
<b>At 31 December 2021</b>	<b>302,250</b>
<b>Amortisation/Impairment</b>	
At 1 April 2021	12,430
Amortisation for the period	26,189
Impairment for the period	263,631
<b>At 31 December 2021</b>	<b>302,250</b>
<b>Net book value</b>	
At 31 March 2021	205,670
<b>At 31 December 2021</b>	<b>-</b>

The intangible asset relates to two mobile gaming apps Kakapo Run and Save Purple Frog. Both games were launched on Google and Apple Store on the following dates:

- Kakapo Run: 30 October 2020; and
- Save Purple Frog: November 2021.

In late 2021, a games strategy specialist was engaged to advise on commercialising the games with in app purchases and/or advertising. Based on their advise, the trustees decided to impair the games because there are no current plans to monetize the games,

The charity does not hold any intangible assets.

##### Financial Commitments

On the 26 March 2021, On the Edge Conservation signed a services agreement with Conservation Science Partners to develop an AI-based sentiment tracker capable of monitoring sentiment toward species, ecosystems, and the people that secure them. This is a two-year contract with a value of USD 247,250. The project is ongoing and a minimal viable product is due to be launched at the UN Biodiversity Conference (COP 15) in late 2022.

##### 7 Taxation

The tax credit during the period relates to a creative industries film tax credit due to OTEP 2 Ltd.

##### 8 Investments

Investments at fair value comprise:

	Shares	Mixed Motive Investment	Total Investments in subsidiary companies £
<b>Cost or valuation</b>			
At 31 March 2021	1	160,000	160,001
Additions	-	-	-
Impairment		(160,000)	(160,000)
<b>At 31 December 2021</b>	<b>1</b>	<b>-</b>	<b>1</b>

## On The Edge Conservation

### Notes to the Financial Statements

#### For the period ended 31 December 2021

The mixed motive investment funded the development of the initial mobile gaming app Kakapo Run. As detailed at Note 6, Kakapo Run has been fully impaired whilst further work is conducted to commercialise the game. When impairing the game, the trustees also resolved to impair the mixed motive investment.

#### Subsidiary undertakings

The following were subsidiary undertakings of the charity:

Name	Company Registration No.	Class of Shares	Holding
On The Edge Productions Ltd	09660075	Ordinary	100%
OTEP Ltd	09714151	Wholly owned subsidiary of On The Edge Productions Ltd	
OTEP 2 Ltd	12736225	Wholly owned subsidiary of On The Edge Productions Ltd	

All entities in the group are located at registered office 25 Ives Street, Chelsea SW3 2ND.

The aggregate of the share capital and reserves as at 31 December 2021 and of the profit or loss for the period then ended on that date for the subsidiary undertakings were as follows:

	On The Edge Productions Ltd	OTEP 2 Ltd	OTEP Ltd
Income	419,849	218,967	-
Cost of sales	(365,592)	(227,953)	-
Administrative expenses	(89,480)	(63,274)	(2)
Impairment	(103,631)	-	-
Tax refund	-	72,260	-
Net profit/(loss)	(138,854)	-	(2)
Total assets as at 31 Dec 21	139,083	143,923	185,742
Total liabilities as at 31 Dec 21	(443,614)	(143,922)	(863,497)
Net assets held as at 31 Dec 21	(304,531)	1	(677,755)

#### 9 Trade and other receivables

	31 December 2021		31 March 2021	
	Group	Charity	Group	Charity
Other debtors	149,041	610	156,114	40,209
Amounts owed by associated undertakings	-	150,000	2,694	174,328
Deposits	20,000	20,000	20,257	20,000
Prepayments	15,164	14,552	17,286	14,278
	<b>184,205</b>	<b>185,162</b>	<b>196,351</b>	<b>248,815</b>

## On The Edge Conservation

### Notes to the Financial Statements

For the period ended 31 December 2021

#### 10 Trade and other payables

	31 December 2021		31 March 2021	
	Group	Charity	Group	Charity
Accruals	30,150	18,500	21,420	32,322
Accounts payable	47,748	47,079	68,674	20,154
Directors loan account	862,097	-	854,417	-
	<b>939,995</b>	<b>65,579</b>	<b>944,511</b>	<b>52,476</b>

#### 11 Operating lease commitments

	Land and Buildings			
	31 December 2021		31 March 2021	
	Group	Charity	Group	Charity
Operating leases which expire:				
Within one year	26,666	26,666	40,000	40,000
Within two to five years	-	-	16,667	16,667
	<b>26,666</b>	<b>26,666</b>	<b>56,667</b>	<b>56,667</b>

Lease expenditure of £40,000 (03/2021: £40,000) is included in support costs in note 2.

#### 12 Analysis of net assets between funds

	31 December 2021	31 December 2021	31 March 2021
	Unrestricted funds	Total	Total
<b>Group:</b>			
Fixed assets	28,365	28,365	32,598
Intangible asset	-	-	205,670
Cash	919,867	919,867	565,736
Debtors	184,205	184,205	196,351
Other current liabilities	(939,995)	(939,995)	(944,511)
Total	<b>192,442</b>	<b>192,442</b>	<b>55,843</b>
<b>Charity:</b>			
Fixed assets	28,365	28,365	32,570
Investment	1	1	160,001
Cash	918,492	918,492	555,841
Debtors	185,162	185,162	248,815
Other current liabilities	(65,987)	(65,987)	(52,476)
Total	<b>1,066,033</b>	<b>1,066,033</b>	<b>944,751</b>

## **On The Edge Conservation**

### **Notes to the Financial Statements**

#### **For the period ended 31 December 2021**

##### **13 Related party transactions**

Trustee David Blood made donations to On the Edge Conservation totalling £1,740,681 (03/2021: £1,166,288). As noted above (note 4) none of the Trustees in On the Edge Conservation had expenses reimbursed in the period.

At year-end, the charity does not have any amount owing to subsidiary companies (03/2021: £nil). The charity had intracompany transactions during the year with On the Edge Productions Ltd. At year end, On the Edge Productions Ltd owed the charity £150,000 (03/2021 £171,634). This will be repaid once the film tax credit is reimbursed by HMRC. During the year a bad debt provision was made against the intercompany of £108,700.

During the course of the year Beth and David Blood, who are also trustees of the charity, loaned £7,680 (03/2021: £20,417) to OTEP Ltd. OTEP Ltd owed £862,097 (03/2021: £854,417) to the directors at year end as reflected in note 10.

On 28 March 2017, Friends of On the Edge Foundation was established as a not-for-profit entity incorporated in Delaware USA. The Charity is connected to On the Edge Conservation by virtue of having representation on its Board of Directors. During the year, the following served as members of the Board of Friends of On the Edge Foundation: David Blood, Barry Zubrow and Richard Sabo.

**Studio BlueGreen**

England & Wales - Charity number 1163124

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# Accounts

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**On The EDGE Conservation  
Group Reports and Financial Statements**

**For the year ended 31 March 2021**

Charity registration number: 1163124  
Company registration number: 09646831

# **On The EDGE Conservation**

## **Contents**

**For the year ended 31 March 2021**

### **Contents**

	<b>Page</b>
Charity Reference and Administrative Details	2
Trustees' Annual Report	3
Independent Auditor's Report	7
Consolidated statement of financial activities	10
Charity only Statement of Financial Activities (Including Income and Expenditure Account)	11
Balance Sheets	12
Consolidated Cash Flow Statement	13
Notes to the Financial Statements	14

## **On The EDGE Conservation**

### **Details**

**For the year ended 31 March 2021**

<b>Charity registration number</b>	1163124
<b>Company registration number</b>	09646831
<b>Trustees</b>	Beth Blood David Blood Alexander Marshall Jonathan Baillie (resigned 23 December 2020) Lara Legassick Tamara Arnold
<b>Registered office</b>	152A Walton Street Chelsea, London SW3 2JJ
<b>Independent Auditor</b>	Saffery Champness LLP 71 Queen Victoria Street London EC4V 4BE
<b>Solicitor</b>	Harbottle and Lewis LLP 7 Savoy Court London WC2R 0EX  Bates Wells and Braithwaite London LLP 10 Queen Street Place London EC4R 1BE
<b>Bankers</b>	Handlesbanken 2 <sup>nd</sup> Floor 125 Kensington High Street London W8 5SF

## **On The EDGE Conservation**

### **Trustees' Annual Report**

#### **For the year ended 31 March 2021**

The Trustees, who are also Directors of the company for the purposes of the Companies Act 2006, present their report and the audited financial statements of the charity for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### **Trustees of the charity**

The directors of the charitable company are its Trustees for the purposes of charity law. The Board of Trustees, that meets four times a year, administers the Charity in accordance with the Articles of Association and the Charity Governance Code as applicable to the size of the charity.

Trustees serve for a term of three years and may be appointed for two further terms (9 years); or longer if agreed by the Board. Open positions are advertised on the charity's website, inviting applications, with appointments being made after interview with the Chair (or delegated Trustee) and CEO. Newly appointed Trustees receive a letter of appointment and an induction pack.

The Board has a wide skills base and cross-sector experience. Each Board member is required to declare any interests, directorships or positions which may conflict with any actual or proposed arrangements with the charity. Such interests are reviewed and authorised annually. Training needs are assessed and met as required.

#### **Objects**

The Charity's objects are:

- To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment and the conservation and protection of endangered species or flora and fauna.
- To advance the education of the public in the conservation, protection and improvement of the physical and natural environment and the conservation and protection of endangered species or flora and fauna.

#### **Goals**

On the Edge Conservation (OTEC) aims to be the leading media and marketing company for nature. We aim to create a voice for nature in the digital age. Our powerful new narratives will raise the profile of diverse species and increase empathy for them, their fragile habitats and the people that protect them. Our ultimate aim is to help society place an intrinsic value on the natural world and commit to its protection and restoration.

As a science-based organisation we will apply analytical rigor to our storytelling, just as we do with our conservation projects in the field. Our goal is to become the leader in the science and art of communicating nature, blending the scientific method with the creative process. We want to experiment with ways to communicate and quantify what's working, what's not, and why. The narratives having the greatest impact are those that measurably increase positive sentiment toward other species as well as the natural world. By taking this approach, we hope to create a playbook that can be applied to any area of nature that requires better advocacy.

We aim to reach people of all backgrounds and ages. But our primary focus is youth in the social media generation who will have such a disproportionate impact on the future of a biodiverse world. We want to reach them through the channels they already visit, and in a voice they can relate to.

# **On The EDGE Conservation**

## **Trustees' Annual Report**

### **For the year ended 31 March 2021**

#### **Philosophy and brand values**

We stand for exploration, discovery, humour, hope and innovation. We are not afraid to deal with challenging issues but avoid being self-righteous or too earnest. We mix the worry and the wonder with much more focus on the wonder. Our storytelling voice, by extension, is playful and positive. But ultimately, we are a science-led organization that is always willing to adapt any approach based on the best available data.

#### **Future Plans**

O TEC balances its activities between nature-promoting media and games, grants and fellowships, and high impact campaigns that tie together our media and conservation work. No other nature-focused organization blends its activities in this way. Broadly we are focusing on three workstreams:

##### *Digital storytelling*

To help make the case for nature to the social media generation, O TEC is experimenting with digital platforms and storytelling techniques. Efforts are currently focused on:

- An original series on YouTube that humanizes EDGE species using motion capture, in an effort to create a personal connection with them and subtly educate about the need to protect them.
- Mobile games that are entertaining and fun while communicating key messages about nature.
- Virtual influencers based on the characters in the YouTube series.
- A social media identity that differentiates O TEC from incumbents in the conservation space, by using a voice that young audiences warm and relate to.

With a spirit of experimentation, we also aim to explore AR/VR experiences, citizen science combined with gaming, digital photography, long-form documentaries, and mini-documentaries.

##### *Science and conservation*

We will work with multi-stakeholder initiatives to influence policy toward EDGE species and nature conservation at large. Our staff are currently supporting the International Union for Conservation of Nature (IUCN) Phylogenetic Task Force and helping to identify high concentrations of EDGE species where conservation interventions are likely to be most successful. In addition, O TEC is working with partners to ensure that evolutionary history is considered when setting conservation priorities at the regional and global level.

##### *Impact measurement*

O TEC will develop metrics to monitor project level impact as well as trends that indicate whether we are reaching our goals. Trends that we are especially interested in measuring are empathy toward other species, and willingness of people to take conservation action.

We are working with partners to develop an AI-based sentiment tracker capable of monitoring sentiment toward species, ecosystems, and the people that secure them. This information is critical if we are to understand attitudes toward nature, the impact of our work and how to improve nature communication through time.

#### **Grants**

We are a strategic single-issue pro-active funder, meaning that we seek out potential grantees with activities that align with one or more of our thematic aims. This is done through in-house expertise, staff and institutional connections with the philanthropic and conservation sectors, and keeping up to date with developments, organisations, and leading individuals in these fields. We do not accept unsolicited requests for funding.

Prospective grantees must align with O TEC's values and aspirations, in particular our interest in locally-led activities and capacity building. This means we are unlikely to support a major international NGO, and more likely to support smaller national or local organisations. Our current grantees include:

- Mauri Ora Kākāpō Trust, supporting conservation activities for the kākāpō.
- The Australian Wildlife Conservancy and its efforts to protect the numbat.
- GERP in Madagascar, which is fighting to save the aye-aye from extinction

## **On The EDGE Conservation**

### **Trustees' Annual Report**

#### **For the year ended 31 March 2021**

- The Angel Shark Project in the UK, which is studying and protecting an endangered shark species found off the coast of Wales
- The EDGE of Existence program, which studies and protects a wide range of EDGE species through the Zoological Society of London.

#### **Public benefit statement**

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

#### **Structure, governance and management**

On The EDGE Conservation was incorporated as a charitable company limited by guarantee on 18 June 2015 (Reg. No. 9646831) and registered as a charity on 13 August 2015 (Reg. No. 1163124). On the Edge Productions Limited (Reg. No. 9660075) is a wholly owned subsidiary of On the EDGE Conservation. This entity holds 100% of the rights to the animated TV series and any future ancillary initiatives related to the brand. OTEP Limited (Reg. No. 9714151) is a wholly owned subsidiary of On the Edge Productions Limited and is the production vehicle for the first season of the animated TV show. OTEP 2 Limited (Reg. No. 12736225) is also a wholly owned subsidiary of On the Edge Productions Limited and is the production vehicle for the motion capture YouTube channel.

Day to day management of the activities is carried out by Trustee Beth Blood with the support of a team of ten employees. Jonathan Baillie was appointed as CEO in February 2021 and will take over day to day management of the charity and subsidiaries.

#### **Risk Review**

The major strategic, business and operational risks which the Charitable Company faces are under review by the Directors who are taking steps to ensure that they are managed appropriately. With the appointment of the Chief Executive Officer in February 2021, a full strategic review of the group has been conducted and resulting risks and mitigations are being identified.

#### **Financial review – Results for the year and reserves**

The charity had donation income of £1,456,288 (2020: £1,085,088) from Trustee David Blood (including Gift Aid) and expenditure of £441,613 (2020: £112,824) in conservation grants and £1,580,217 (2020: £782,027) in marketing, storytelling, operational, legal and financial expenses. The charity's reserves were in surplus by £944,751 as at 31 March 2021 (2020: £1,381,696).

As outlined above, the charity owns 100% of On the Edge Productions Ltd, OTEP Ltd and OTEP 2 Ltd. These subsidiary companies are in start-up mode whilst they develop digital content for a young audience using EDGE species as our ambassadors. In the future, alongside the social impact of these activities, it is intended that the subsidiaries will generate an ongoing revenue stream that can be passed to the charity to fund conservation activity.

For the year ended 31 March 2021, the group had a surplus of £55,843 (2020: surplus £549,721).

#### **Fundraising**

The Trustees take their responsibility under the Charities (Protection and Social Investment) Act 2016 seriously and have considered the implications on the charity's activities. The charity currently does not actively fundraise and therefore the trustees do not consider it necessary at this point to have a formal fundraising policy in place. There have been no complaints with regard to fundraising in the year.

#### **Reserves policy**

The trustees aim to maintain free reserves at a level which equates to approximately one year of fixed charitable costs (e.g salaries, compliance and occupancy costs etc.). The trustees consider that this reserves level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

## **On The EDGE Conservation**

### **Trustees' Annual Report**

#### **For the year ended 31 March 2021**

The trustees consider that this is sufficient given the philanthropic commitment of David and Beth Blood to provide annual funding to On the EDGE Conservation. The Trustees are satisfied that this commitment will allow the charity and subsidiaries to develop as intended over the next year.

At the year end the charity held free reserves of £752,180 (2020 £1,243,643).

#### **Statement of trustees' responsibilities**

The trustees (who are also directors of On The EDGE Conservation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

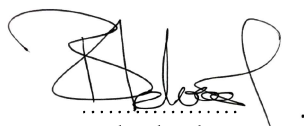
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

#### **Preparation of the report**

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

This report was approved and authorised for issue by the Trustees on 17 December 2021 and signed on their behalf by:



Beth Blood  
Chair of Trustees

## **On The EDGE Conservation**

### **Independent auditor's report to the members**

**For the ended 31 March 2021**

#### **Opinion**

We have audited the financial statements of On The EDGE Conservation (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise the consolidated statement of financial activities, charity statement of financial activities, balances sheets, consolidated cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 31 March 2021 and of the parent charitable company and group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

## **On The EDGE Conservation**

### **Independent auditor's report to the members**

#### **For the ended 31 March 2021**

#### **Other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies exemption in preparing the Trustees' Annual Report and the Strategic Report.

#### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the group and parent financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

## On The EDGE Conservation

### Independent auditor's report to the members

#### For the ended 31 March 2021

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the group and parent charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the group and parent charitable company by discussions with trustees and updating our understanding of the sectors in which the group and parent charitable company operate.

Laws and regulations of direct significance in the context of the group and parent charitable company include The Companies Act 2006 and guidance issued by the Charity Commission for England and Wales.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the parent charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the parent charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
Jamie Cassell (Senior Statutory Auditor)  
for and on behalf of Saffery Champness LLP

Chartered Accountants 71 Queen Victoria Street London,  
EC4V 4BE

Statutory Auditors

Date: 17 December 2021

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## On The EDGE Conservation

### Consolidated Statement of Financial Activities

For the ended 31 March 2021

		2021 Unrestricted funds	2021 Total	2020 Total
	Note			
<b>Income from charitable activities:</b>				
Donations		1,456,288	1,456,288	1,085,088
Other Income		-	-	2,500
<b>Total income</b>		<u>1,456,288</u>	<u>1,456,288</u>	<u>1,087,588</u>
<b>Charitable expenditure:</b>				
Conservation and Science	2	601,475	601,475	214,662
Marketing and Storytelling		908,484	908,484	594,614
Impact Measurement		86,969	86,969	4,427
Operations		424,901	424,901	236,170
		<u>2,021,829</u>	<u>2,021,829</u>	<u>1,049,873</u>
<b>Total expenditure</b>		2,021,829	2,021,829	1,049,873
<b>Net income/(expenditure) before tax</b>		<u>(565,541)</u>	<u>(565,541)</u>	<u>37,715</u>
<b>Tax credit</b>	7	71,663	71,663	-
<b>Net income/(expenditure)</b>		(493,878)	(493,878)	37,715
<b>Net movement in funds</b>		<u>(493,878)</u>	<u>(493,878)</u>	<u>37,715</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		549,721	549,721	512,007
<b>Total funds carried forward</b>		<u>55,843</u>	<u>55,843</u>	<u>549,721</u>

## On The EDGE Conservation

### Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 March 2021

	2021 Unrestricted funds	2021 Total	2020 Total
	Note		
<b>Income from charitable activities:</b>			
Donations	1,456,288	1,456,288	1,085,088
Other Income	-	-	2,500
<b>Total income</b>	<u>1,456,288</u>	<u>1,456,288</u>	<u>1,087,588</u>
<b>Charitable expenditure:</b>	2		
Conservation and Science	538,173	538,173	213,795
Marketing and Storytelling	1,007,666	1,007,666	493,619
Impact Measurement	63,365	63,365	4,390
Operations	284,029	284,029	183,047
	<u>1,893,233</u>	<u>1,893,233</u>	<u>894,851</u>
<b>Total expenditure</b>	1,893,233	1,893,233	894,851
<b>Net income/(expenditure)</b>	<u>(436,945)</u>	<u>(436,945)</u>	<u>192,737</u>
<b>Net movement in funds</b>	<u>(436,945)</u>	<u>(436,945)</u>	<u>192,737</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	1,381,696	1,381,696	1,188,959
<b>Total funds carried forward</b>	<u>944,751</u>	<u>944,751</u>	<u>1,381,696</u>

All income and expenditure derive from continuing activities.

## On The EDGE Conservation

### Balance Sheets

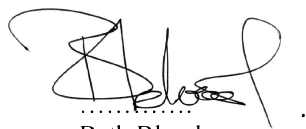
As at 31 March 2021

		2021		2020	
	Note	Group	Charity	Group	Charity
		£	£	£	£
<b>Fixed assets</b>					
Fixed Assets	5	32,598	32,570	18,412	18,051
Intangible Assets	6	205,670	-	30,000	-
Investments	7	-	160,001	-	120,001
		<hr/>	<hr/>	<hr/>	<hr/>
		238,268	192,571	48,412	138,052
<b>Current assets</b>					
Trade and other receivables	8	196,351	248,815	48,066	47,463
Cash at bank and in hand		565,736	555,841	1,525,562	1,417,381
		<hr/>	<hr/>	<hr/>	<hr/>
		762,087	804,656	1,573,628	1,464,843
<b>Current Liabilities</b>					
Trade and other payables	9	(944,511)	(52,476)	(1,072,320)	(221,200)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net current assets</b>		(182,425)	752,180	501,309	1,243,643
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net assets</b>		55,843	944,751	549,721	1,381,695
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Charity Funds</b>					
Unrestricted funds		55,843	944,751	549,721	1,381,696
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds surplus</b>		55,843	944,751	549,721	1,381,696

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Trustees on 17 December 2021.

Signed on behalf of the board of trustees



Beth Blood  
Trustee

The notes on pages 14 to 21 form part of these financial statements.

Company registration number: 09646831

## On The EDGE Conservation

### Consolidated Cash Flow Statement

As at 31 March 2021

	2021	2020
<b>Cash flows from operating activities:</b>		
Net income/(expenditure) for the reporting period	(493,878)	37,715
Depreciation and amortisation	20,713	1,893
Increase in debtors	(145,591)	(35,991)
Increase/(decrease) in creditors	(130,502)	340,340
Net cash provided by/(used in) operating activities	(749,258)	343,957
<b>Cash flow from investing activities:</b>		
Purchase of office equipment/computers	(22,469)	(18,808)
Purchase of intangible	(188,100)	(30,000)
	(210,569)	(48,808)
Change in cash and cash equivalents in the reporting period	(959,827)	295,149
Cash at bank and in hand at the beginning of the reporting period	1,525,563	1,230,414
Cash at bank and in hand at the end of the reporting period	565,736	1,525,563

#### Analysis of changes in net debt:

	At Start of year	Cash flows	Foreign exchange movements	At end of year
Cash	1,525,563	(922,085)	(37,742)	565,736
<b>Total</b>	<b>1,525,563</b>	<b>(922,085)</b>	<b>(37,742)</b>	<b>565,736</b>

# On The EDGE Conservation

## Notes to the Financial Statements

### For the year ended 31 March 2021

#### 1 Summary of significant accounting policies

##### (a) General information and basis of preparation

On The EDGE Conservation is a charitable company registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. Total of such guarantees at 31 March 2021 was £3 (2020: £3). The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are as set out on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. David and Beth Blood have made a philanthropic commitment to providing funding for On the EDGE Conservation. This commitment has not changed in light of Covid-19. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The consolidated financial statements include the financial statements of all subsidiaries. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control over the operating and financial decisions is obtained and cease to be consolidated from the date on which control is transferred out of the Group. Control exists when the Company has the power, directly or indirectly, to govern the financial and operating policies of an entity so as to obtain economic benefits from its activities. All intercompany balances and transactions have been eliminated in full.

The significant accounting policies applied in the preparation of these financial statements are set out below.

##### (b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Currently the charity only has unrestricted funds.

##### (c) Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

## On The EDGE Conservation

### Notes to the Financial Statements

#### For the year ended 31 March 2021

##### (d) Expenditure recognition

All expenditure is accounted for on an accrual's basis. All costs can be directly attributed to an expense category. Irrecoverable VAT is charged as to the relevant expense as incurred.

##### (e) Critical Estimates and Judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where these are affected.

The Trustees consider the most significant judgement in the accounts to be the estimated useful life of the fixed assets.

##### (f) Employee benefits

###### (i) Short term benefits

Short term benefits, including private medical insurance are recognised as an expense in the period in which the service is received.

###### (ii) Pension schemes

The contributions to defined contribution plans are recognised as an expense when they are due.

###### (iii) Termination benefits

Termination benefits are payable when employment is terminated by charity, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The Group recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer of voluntary redundancy.

##### (g) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

##### (h) Property, plant and equipment

Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Depreciation is provided to write off the cost or valuation less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives, over the following periods.

Plant and machinery	5 years
Fixtures, fittings and equipment	5 years
Computer equipment	3 years

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

## On The EDGE Conservation

### Notes to the Financial Statements

#### For the year ended 31 March 2021

##### (i) Intangibles

Intangible assets are stated at cost less accumulated amortisation. Amortisation is calculated using the straight-line method to allocate the depreciable amount of the assets to their residual values over their estimated useful lives. Intangible assets comprise software and are amortised between three and five years.

The carrying values of intangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

##### (j) Investments

The investment in the subsidiary undertaking is shown at cost on the charity balance sheet.

The charity also invests in a mixed motive investment via the subsidiary undertaking meaning assets that both further the charity's objects and generate a financial return.

##### (k) Tax

The tax credit represents the sum of the tax currently receivable.

The tax currently recoverable is based on relievable losses arising in the year as a result of film tax relief legislation. Relievable losses differ from net losses as reported in the profit and loss account because they include an additional deduction relating to qualifying film development expenditure and exclude items of income or expense that are taxable or deductible in other years, as well as items that are never taxable or deductible. The company's tax position is calculated using tax rates that have been enacted or substantively enacted at the reporting date.

As a registered charity income derived from wholly charitable activities is exempt from corporation tax.

## 2. Expenditure on Charitable activities

### Group:

	<b>Total 2021</b>	<b>Activities undertaken Directly</b>	<b>Grant funding of activities</b>	<b>Governance</b>	<b>Support costs</b>	<b>Total 2020</b>
Conservation and Science	601,475	-	441,613	-	159,862	214,662
Marketing and Storytelling	908,484	763,681	-	-	144,803	594,614
Impact Measurement	86,969	27,360	-	-	59,609	4,427
Operations	424,901	-	-	190,828	236,106	236,170
	<b>2,021,829</b>	<b>791,041</b>	<b>441,613</b>	<b>190,828</b>	<b>598,347</b>	<b>1,049,873</b>

## On The EDGE Conservation

### Notes to the Financial Statements

#### For the year ended 31 March 2021

#### 2. Expenditure on Charitable activities (continued)

##### Charity:

	Total 2021	Activities undertaken Directly	Grant funding of activities	Governance	Support costs	Total 2020
Conservation and Science	538,173	-	441,613	-	96,560	213,795
Marketing and Storytelling	1,007,666	920,201	-	-	87,465	493,619
Impact Measurement	63,365	27,360	-	-	36,005	4,390
Operations	284,029	-	-	91,740	192,288	183,047
	<b>1,893,233</b>	<b>947,561</b>	<b>441,613</b>	<b>91,740</b>	<b>412,318</b>	<b>894,851</b>

All grants are made to institutions. Significant grants in the year included £275,000 to the Zoological Society of London (ZSL) (2020: £100,000 to ZSL).

#### 3 Auditors remuneration

	2021		2020	
	Group	Charity	Group	Charity
	£	£	£	£
Audit of financial statements	12,500	12,500	11,988	11,988
Other assurance services	-	-	-	-
Tax advisory services	14,838	-	5,490	1,000
Other non-audit services	1,020	232	363	363
<b>Total</b>	<b>28,358</b>	<b>12,732</b>	<b>17,841</b>	<b>13,351</b>

#### 4 Employees

	2021		2020	
	Group	Charity	Group	Charity
	£	£	£	£
Wages and salaries	353,466	170,664	109,970	109,970
Social security costs	34,078	34,078	9,614	9,614
Pension contributions	50,453	50,453	16,936	16,936
Medical Insurance	5,398	5,399	2,292	2,292
Other HR costs	19,550	19,036	2,103	903
<b>Staff costs</b>	<b>462,946</b>	<b>279,630</b>	<b>140,915</b>	<b>139,715</b>

The average number of persons employed by the group during the year is 7.5 (2020: 5). One employee, earned between £70,000 and £80,000 in the year (2020: 1).

## On The EDGE Conservation

### Notes to the Financial Statements

#### For the year ended 31 March 2021

The key management personnel are the Trustees together with the newly appointed CEO Jonathan Baillie. The CEO was appointed on 1 February 2021 but did not receive any remuneration for his services from the Group during the financial year whilst Charity Commission consent was obtained given Mr Baillie was a former trustee.

The Trustees were not paid nor received any other benefits from the charity or its subsidiary companies in the year (2020: £nil). They were not reimbursed for any expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

#### 5 Property, Plant & Equipment

	Group	Charity
	Fixtures, fittings and equipment	Fixtures, fittings and equipment
<b>Cost</b>		
At 1 April 2020	20,710	19,711
Additions	22,469	22,469
<b>At 31 March 2021</b>	<b>43,179</b>	<b>42,180</b>
<b>Depreciation</b>		
At 1 April 2020	2,298	1,660
Charges for the year	8,283	7,950
<b>At 31 March 2021</b>	<b>10,581</b>	<b>9,610</b>
<b>Net book value</b>		
At 31 March 2020	18,412	18,051
<b>At 31 March 2021</b>	<b>32,598</b>	<b>32,570</b>

#### 6 Intangibles

	Group	Charity
	Intangible asset	Intangible asset
At 1 April 2020	30,000	-
Additions	188,100	-
Less Amortisation	(12,430)	-
<b>At 31 March 2021</b>	<b>205,670</b>	<b>-</b>

The intangible asset relates to two mobile gaming apps Kakapo Run and Save Purple Frog (asset under construction). Kakapo Run launched on 30 October 2020. Save Purple Frog launched in November 2021.

#### Financial Commitments

Under the second game development contract for Save the Purple Frog, On the Edge Productions is committed to a further £59,200 at the year-end for the development of the gaming app. This will be fully satisfied by 31 March 2022.

On the 26 March 2021, On the Edge Conservation signed a services agreement with Conservation Science Partners to develop an AI-based sentiment tracker capable of monitoring sentiment toward species, ecosystems, and the people that secure them. This is a two-year contract with a value of USD 247,250.

## On The EDGE Conservation

### Notes to the Financial Statements

#### For the year ended 31 March 2021

#### 7 Taxation

The tax credit during the year relates to a creative industries film tax credit due to OTEP 2 Ltd.

#### 8 Investments

Investments at fair value compromise:

	Shares	Mixed Motive Investment	Total Investments in subsidiary companies £
<b>Cost or valuation</b>			
At 31 March 2020	1	120,000	120,001
Additions	-	40,000	40,000
<b>At 31 March 2021</b>	<b>1</b>	<b>160,000</b>	<b>160,001</b>

#### Subsidiary undertakings

The following were subsidiary undertakings of the charity:

Name	Company Registration No.	Class of Shares	Holding
On The Edge Productions Ltd	09660075	Ordinary	100%
OTEP Ltd	09714151	Wholly owned subsidiary of On The Edge Productions Ltd	
OTEP 2 Ltd	12736225	Wholly owned subsidiary of On The Edge Productions Ltd	

All entities in the group are located at registered office 152A Walton Street, London SW3 2JJ.

The aggregate of the share capital and reserves as at 31 March 2021 and of the profit or loss for the period then ended on that date for the subsidiary undertakings were as follows:

	On The Edge Productions Ltd 2021 Total £	OTEP 2 Ltd 2021 Total £	OTEP Ltd 2021 Total £
Income	508,849	566,372	-
Cost of sales	(409,747)	(481,995)	-
Administrative expenses	(102,060)	(156,040)	(8,500)
Tax credit		71,663	
Net profit/(loss)	(2,959)	-	(8,500)
Total assets as at 31 March	365,464	71,663	178,064
Total liabilities as at 31 March	(531,140)	(71,662)	(855,816)
Net assets held as at 31 March	(165,676)	1	(677,753)

## On The EDGE Conservation

### Notes to the Financial Statements

For the year ended 31 March 2021

#### 9 Trade and other receivables

	2021		2020	
	Group	Charity	Group	Charity
	£	£	£	£
Other debtors	156,114	40,209	9,945	-
Amounts owed by associated undertakings	2,694	174,328	2,245	11,844
Deposits	20,257	20,000	20,257	20,000
Prepayments	17,286	14,278	15,619	15,619
	<b>196,351</b>	<b>248,815</b>	<b>48,066</b>	<b>47,463</b>

#### 10 Trade and other payables

	2021		2020	
	Group	Charity	Group	Charity
	£	£	£	£
Accruals	21,420	32,322	61,730	53,330
Accounts payable	68,674	20,154	176,590	167,870
Directors loan account	854,417	-	834,000	-
	<b>944,511</b>	<b>52,476</b>	<b>1,072,320</b>	<b>221,200</b>

#### 11 Operating lease commitments

	Land and Buildings			
	2021		2020	
	Group	Charity	Group	Charity
Operating leases which expire:	£	£	£	£
Within one year	40,000	40,000	40,000	40,000
Within two to five years	16,667	16,667	70,685	70,685
	<b>56,667</b>	<b>56,667</b>	<b>110,685</b>	<b>110,685</b>

Lease expenditure is included in support costs in note 2.

#### 12 Analysis of net assets between funds

Group:	2021	2021	2020
	Unrestricted funds	Total	Total
	£	£	£
Fixed assets	32,598	32,598	18,412
Intangible asset	205,670	205,670	30,000
Debtors	196,351	196,351	48,066
Cash	565,736	565,736	1,525,562
Other current liabilities	(944,511)	(944,511)	(1,072,320)
Total	<b>55,843</b>	<b>55,843</b>	<b>549,721</b>

## On The EDGE Conservation

### Notes to the Financial Statements

#### For the year ended 31 March 2021

Charity:	2021	2021	2020
	Unrestricted funds	Total	Total
	£	£	£
Fixed assets	32,570	32,570	18,051
Investment	160,001	160,001	120,001
Debtors	248,815	248,815	47,463
Cash	555,841	555,841	1,417,381
Other current liabilities	(52,476)	(52,476)	(221,200)
Total	<b>944,751</b>	<b>944,751</b>	<b>1,381,696</b>

#### 13 Related party transactions

Trustee David Blood made donations to On the Edge Conservation totalling £1,166,288 (2020: £879,370). As noted above (note 4) none of the Trustees in On the EDGE Conservation had expenses reimbursed in the period.

At year-end, the charity does not have any amount owing to subsidiary companies (2020: £nil). The charity had intracompany transactions during the year with On the Edge Productions Ltd. At year end, On the Edge Productions Ltd owed the charity £171,634 (2020 £9,605).

During the course of the year Beth and David Blood, who are also trustees of the charity, loaned £20,417 (2020: £133,937) to OTEP Ltd. OTEP Ltd owed £854,417 (2020: £834,000) to the directors at year end as reflected in note 9.

OTEP Ltd paid nil (2020 £21,500) to Jacabo Ltd in respect of consultancy services. The director of Jacabo Ltd is also a director of On The Edge Productions Ltd, the parent company of OTEP Ltd. There are no loans owing to Jacabo Ltd at year end (2020: £ nil).

On 28 March 2017, Friends of On the Edge Foundation was established as a not-for-profit entity incorporated in Delaware USA. The Charity is connected to On the Edge Conservation by virtue of having representation on its Board of Directors. During the year, the following served as members of the Board of Friends of On the Edge Foundation: David Blood, Barry Zubrow and Richard Sabo.

There was minimal activity in Friends of On the Edge Foundation during the financial year. At year end, Friends of On the Edge Foundation owed £2,694 (2020 £2,245) to On the Edge Conservation as reflected in note 8. This amount was fully repaid to On the Edge Conservation before signing.