

Registered charity number: 1163123

THE MAC BEVAN CHARITABLE TRUST
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

THE MAC BEVAN CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: The Mac Bevan Charitable Trust
(Working name MBCT)

Charity number: 1163123

Principal office: 111 Constantine Way
Bilston
WV14 8GU

Trustees: Shareen Ellahi – Chair
Fazal Rehman – Treasurer
Wasim Rehman
Silvie Wallington
Idnan Yunas

Independent examiner: ADK Chartered Accountants
Scottsdale House
10-31 Springfield Avenue
Harrogate
HG1 2HR

Bank: Barclays
1 Churchill Place
London
E14 5HP

TRUSTEES' ANNUAL REPORT

For the year ended 31st December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Mac Bevan Charitable Trust is a registered charity (registration date 13th August 2015) (Reg. Charity No. 1163123) governed by its Trust Deed dated 24th March 2015. The charity also uses the working name MBCT.

Trustee Appointment and Management

The charity is managed by a Board of Trustees who are appointed in accordance with the provisions of its Trust Deed which allows for new Trustees to be appointed by the existing Trustees. There were no Trustee appointments or resignations during the financial period and as at 31st December 2024 MBCT had five Trustees. Wasim Rehman served as a Trustee through the year and resigned in October 2025. Silvie Tonello to reverted to her maiden name of Silvie Wallington in June 2025.

The Board of Trustees directs the policy and strategy of MBCT and is led by the Chair of Trustees. The Trustees meet four times a year and are responsible for decisions taken by the charity and its grant making. The day-to-day activities of the charity are delegated to a part time Grants Officer who is employed on a freelance basis for 7.5 hours per week. The work of the Grants Officer is overseen by the Chair of Trustees.

Organisational Structure

The charity was established as a Trust, and it has no subsidiaries.

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The Mac Bevan Charitable Trust's objects as set out in an Amendment to its Trust Deed (dated 27th July 2015) are:

'The prevention or relief of poverty or financial hardship in association with other charitable organisations anywhere in the world by providing or assisting in the provision of education, training, healthcare projects, and all necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

The relief of financial need and suffering among victims of natural or other kinds of disaster in the form of financial assistance to charities and organisations who provide help for persons, bodies, organisations, and/or countries affected.'

MBCT gives grants to other charitable organisations whose projects meet its objects in one or more of the following areas of work, Education, Poverty Relief, Welfare or Healthcare.

As a small charitable trust with limited resources, the Trustees do not encourage unsolicited approaches. The Trust does not have the capacity to process a large volume of funding applications nor the funds to support more than a small number of those charities who might want to apply. As such the Trustees do not encourage charities to expend their resources in making funding applications when there is a small chance of success. The Trustees identify prospective applicants through their networks and through research by the Grants Officer and invite charities to submit applications as appropriate. Due diligence is completed by the Grants Officer with oversight from the Trustees.

Public Benefit

The Trustees confirm they have complied with their duty under the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The Trustees are pleased to report that during the year; the Mac Bevan Charitable Trust made grants to eight charities.

The Trustees aim to develop engaged and supportive relationships with the charities that the Trust funds, each charity is appointed a Trustee Champion who leads on the relationship from MBCT's perspective. Each Trustee Champion aims to meet at least annually with the charities they are responsible for (either in person or remotely) giving charities the opportunity to update MBCT and share beneficiary case studies. Annual reports and applications are then taken to one of four Trustee meetings each year for discussion by the Trustees. The Trustees value and encourage transparency in their charity partners and seek an equitable relationship. They are just as interested in hearing when funded projects do not go to plan and the lessons learned from this as they are about when things have gone well.

Charities supported by MBCT during the funding period were:

- A Little Gesture, A Great Help (Reg. Charity No.1141990)
- Ace Africa UK (Reg. Charity No. 1111283)
- Ammalife (Reg. Charity No. 1120236)
- Foundation for Conductive Education/NICE (Reg. Charity No. 295873)
- Lotus Outreach International (Public charity in the US, EIN 80-0013909)
- Midland Doctors Association UK (Reg. Charity No. 1114559)
- Shivia (Reg. Charity No. 1126444)
- Zambia Orphans Aid UK (Reg. Charity No. 1145721)

MBCT also supported a further four charities through a co-funding relationship with the Angus Lawson Memorial Trust (Reg. Charity No.1117735).

FINANCIAL REVIEW

Overview

Total income for the year was £320,092 (2023: £703), and total expenditure was £176,492 (2023: £221,300), resulting in a net movement of funds of £143,599. Cash funds at the end of the financial period were £298,610.

Income increased from the prior year due to a significant donation from the major donor to the charity as well as favourable investment performances during the financial period.

Reserves Policy

The Trustees aim to maintain reserves sufficient to cover approximately 12 – 18 months of grant making activity and operating costs. Future investment performance and income from donations cannot be guaranteed. In the event of the Trust winding down this level of reserves would allow MBCT to continue supporting charities where there is a funding commitment or longstanding annual support for a reasonable period whilst they look for funding elsewhere. Cash reserves at the end of the financial period were £298,610. The Trustees have reviewed the level of reserves held and consider these to be appropriate for a charitable trust of its size, considering planned expenditure, and potential contingencies.

Financial Risks

The Trustees have identified possible financial risks as:

- The major donor withdrawing their support of the charity
- Economic downturn affecting the level of donation available
- The risk of fraud committed by Trustees authorised to make payments
- Trustees committing more funds to charitable organisations than are available

The Trustees have reviewed the financial risks facing the charity and consider these to be appropriately managed.

Financial Position

The Trustees have reviewed the financial position of the Charity and are satisfied that it remains financially sound. Income and expenditure during the year have been carefully monitored and the Trustees are of the opinion that the Charity has sufficient funds to meet its current commitments and to continue its grant making activity in the coming year.

Accordingly, the Trustees are satisfied that the Charity is a going concern and that it is able to continue to operate and meet its charitable objectives for the foreseeable future.

TRUSTEES' DECLARATION

The Trustees declare that they have approved the Trustees' report above.

Approved by the trustees on 29th October 2025

and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Shareen Ellahi', followed by a period.

Shareen Ellahi, Chair of Trustees

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MAC BEVAN CHARITABLE TRUST

Dear Trustees,

Independent examiner's report to the trustees of Mac Bevan Charitable Trust

I report to the trustees on my examination of the accounts of the Mac Bevan Charitable Trust (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yours sincerely



20/10/25

Andrew Kennedy FCA
ADK Chartered Accountants

Practice Principal

Practising Member of Chartered Accountants Ireland and Member of ICAEW



CHARITY COMMISSION
FOR ENGLAND AND WALES

Mac Bevan Charitable Trust

No (if any)

Receipts and payments accounts

CC16a

For the period
from

01/01/2024

To

31/12/2024

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations & Gift Aid	200,000	-	-	200,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	200,000	-	-	200,000	-
A2 Asset and investment sales, (see table).					
Investment Income	1,113	-	-	1,113	943
Investment Gains	118,979	-	-	118,979	-
Sub total	120,092	-	-	120,092	703
Total receipts	320,092	-	-	320,092	703
A3 Payments					
Costs of fundraising	7,082	-	-	7,082	6,702
Costs of charitable activities	163,149	-	-	163,149	214,598
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	170,231	-	-	170,231	221,300
A4 Asset and investment purchases, (see table)					
Investment	6,261	-	-	6,261	-
	-	-	-	-	-
Sub total	6,261	-	-	6,261	-
Total payments	176,492	-	-	176,492	221,300
Net of receipts/(payments)	143,599	-	-	143,599	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	155,011	-	-	155,011	155,011
Cash funds this year end	298,610	-	-	298,610	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Barclays	36,627	-	-
	HSBC	207,535	-	-
	UBP	16,361		
	SYZ	38,086		
			-	-

Total cash funds	298,610	-	-
(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Kingate Global Fund	Unrestricted	-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Fazal Rehman	29/10/2025