

Company registration number: 09483696

Charity registration number: 1163116

# The Green's Windmill Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **The Green's Windmill Trust**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 17

## **The Green's Windmill Trust**

### **Reference and Administrative Details**

<b>Trustees</b>	Tom Huggon, Chair Denny Plowman, Treasurer Sara Stewart, Secretary Alexandra Andrews, Vice Chair Edward Breeds Hannah Payne
<b>Charity Registration Number</b>	1163116
<b>Company Registration Number</b>	09483696
<b>Registered Office</b>	Green's Windmill and Science Centre Windmill Lane Sneinton Nottingham NG2 4QB
<b>Independent Examiner</b>	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

# **The Green's Windmill Trust**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Tom Huggon, Chair,
	Denny Plowman, Treasurer,
	Sara Stewart, Secretary,
	Alexandra Andrews, Vice Chair,
	Edward Breeds
	Hannah Payne (appointed 20 April 2022)
	Simon Jenkins (resigned 28 April 2022)

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 11 March 2015 and most recently amended 11 May 2016. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

#### ***Recruitment and appointment of trustees***

New trustees are appointed through personal contacts, invitation and through requests via our quarterly newsletter.

### **Objectives and activities**

#### ***Objects and aims***

1. To advance public education in particular but not limited to preserving Green's Mill and Science Centre for the benefit of the public;
2. The advancement of heritage for the public benefit by promoting the charitable work of Green's Mill and Science Centre.

Our charity exists to advance public education, preserve the windmill and Science Centre for the public, and advance the site's scientific and cultural heritage. It promotes the reputation of the mathematical physicist George Green through education, events and collaboration with other scientific and educational organisations. It provides activities and events for members of the public and educational groups to discover the heritage of the windmill, of science and the local community.

#### ***Public benefit***

Our activities provide opportunities for engagement with science through exhibits and activities; providing a community garden for local residents and visitors to enjoy; learning about the mathematical physicist George Green; experiencing a working windmill and buying our award-winning flour.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# **The Green's Windmill Trust**

## **Trustees' Report**

### **Achievements and performance**

During the year we welcomed 18,027 visitors, hosted 38 educational and group visits.

We put on 61 events for families and visitors.

We won the national Charity Governance Award which recognises our efforts in the 'Covid-19 Response: Embracing Opportunity and Harnessing Risk' category for the way in which we were able to continue to produce flour throughout the pandemic and the way the board of trustees managed the risks that came with it.

Our Community Garden was chosen by the Nottingham Soroptimists to plant two pear trees celebrating their centenary year. The garden retained the Green Flag Community Award for the sixth consecutive year.

The windmill was chosen as the venue to film the 2021 World Bread Hero Awards.

### **Financial review**

During the year we were in receipt of various support grants relating to the Covid pandemic, both as a business and as a cultural and heritage organisation. These meant that we were able to continue to employ our two staff members through the emergency and to then reopen to visitors in a sound financial position.

We have sufficient income from grants, donations and the income from our trading company to enable the Trust to continue to manage the Mill and Science Centre and to employ two staff.

One of our supporters has committed to underwriting any deficits that may occur in the coming year.

### ***Policy on reserves***

Reserves are minimal as most of our income is committed to e.g. site cost payments to Nottingham City Council, salaries and projects. Such reserves as we have accommodate fluctuations in our income month on month. We continue to receive income from our associated trading company.

### ***Principal risks and uncertainties***

#### ***Financial risks***

1. There is a risk that the Trust fails to find sufficient income to meet its requirements and commitments;
2. There is a risk that Nottingham City Council will decide to no longer support the Mill and Science Centre.

# **The Green's Windmill Trust**

## **Trustees' Report**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of The Green's Windmill Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Tom Huggon  
Trustee

## **The Green's Windmill Trust**

### **Independent Examiner's Report to the trustees of The Green's Windmill Trust**

#### **Independent examiner's report to the trustees of The Green's Windmill Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date:.....

# The Green's Windmill Trust

## Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	35,275	-	35,275	37,151
Charitable activities	3	1,762	30,886	32,648	56,471
Other income	5	6,635	-	6,635	5,000
Total Income		<u>43,672</u>	<u>30,886</u>	<u>74,558</u>	<u>98,622</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(38,435)</u>	<u>(32,861)</u>	<u>(71,296)</u>	<u>(69,140)</u>
Total Expenditure		<u>(38,435)</u>	<u>(32,861)</u>	<u>(71,296)</u>	<u>(69,140)</u>
Net income/(expenditure)		5,237	(1,975)	3,262	29,482
Transfers between funds		<u>31,546</u>	<u>(31,546)</u>	<u>-</u>	<u>-</u>
Net movement in funds		36,783	(33,521)	3,262	29,482
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>9,406</u>	<u>33,521</u>	<u>42,927</u>	<u>13,445</u>
Total funds carried forward	18	<u><u>46,189</u></u>	<u><u>-</u></u>	<u><u>46,189</u></u>	<u><u>42,927</u></u>

The notes on pages 9 to 17 form an integral part of these financial statements.



# The Green's Windmill Trust

## Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	37,151	-	37,151
Charitable activities	3	-	56,471	56,471
Other income	5	5,000	-	5,000
Total Income		<u>42,151</u>	<u>56,471</u>	<u>98,622</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(47,277)</u>	<u>(21,863)</u>	<u>(69,140)</u>
Total Expenditure		<u>(47,277)</u>	<u>(21,863)</u>	<u>(69,140)</u>
Net (expenditure)/income		(5,126)	34,608	29,482
Transfers between funds		<u>(1,087)</u>	<u>1,087</u>	<u>-</u>
<b>Other recognised gains and losses</b>				
Net movement in funds		(6,213)	35,695	29,482
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>13,445</u>	<u>-</u>	<u>13,445</u>
Total funds carried forward	18	<u><u>7,232</u></u>	<u><u>35,695</u></u>	<u><u>42,927</u></u>

The notes on pages 9 to 17 form an integral part of these financial statements.

**The Green's Windmill Trust**  
**(Registration number: 09483696)**  
**Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	13	11,432	1,087
<b>Current assets</b>			
Debtors	14	135	3,196
Cash at bank and in hand	15	42,908	39,232
		43,043	42,428
<b>Creditors: Amounts falling due within one year</b>	16	(8,286)	(588)
<b>Net current assets</b>		34,757	41,840
<b>Net assets</b>		46,189	42,927
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	18	-	33,521
<b>Unrestricted income funds</b>			
Unrestricted funds		46,189	9,406
<b>Total funds</b>	18	46,189	42,927

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
Denny Plowman  
Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

# **The Green's Windmill Trust**

## **Notes to the Financial Statements for the Year Ended 31 March 2022**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

The Green's Windmill Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

# **The Green's Windmill Trust**

## **Notes to the Financial Statements for the Year Ended 31 March 2022**

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
General equipment	20% straight line
IT equipment	33.3% straight line

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

# The Green's Windmill Trust

## Notes to the Financial Statements for the Year Ended 31 March 2022

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity in the year.

## 2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	19,378	19,378	7,782
Donations from individuals	4,535	4,535	4,084
Gift aid reclaimed	695	695	1,462
Grants, including capital grants;			
Government grants	10,667	10,667	23,823
	<u>35,275</u>	<u>35,275</u>	<u>37,151</u>

## 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Grants & donations	-	30,886	30,886	56,471
Other income	1,762	-	1,762	-
	<u>1,762</u>	<u>30,886</u>	<u>32,648</u>	<u>56,471</u>

# The Green's Windmill Trust

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
The National Lottery Heritage Fund	-	25,000	25,000
The Pilgrim Trust	-	5,886	5,886
Nottingham City Council	10,667	-	10,667
Museums Development East Midlands	5,000	-	5,000
The John Lewis Foundation	1,000	-	1,000
Asda Foundation	1,988	-	1,988
Ramteazle Ltd	5,000	-	5,000
Thomas Farr Charity	2,930	-	2,930
Arnold Clark Community Fund	1,000	-	1,000
HMRC Gift aid	694	-	694
Donations from individuals	4,536	-	4,536
Sundry grants & donations	2,460	-	2,460
	<u>35,275</u>	<u>30,886</u>	<u>66,161</u>

### 5 Other income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Income from trading subsidiary	<u>6,635</u>	<u>6,635</u>	<u>5,000</u>

## The Green's Windmill Trust

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Exhibits & displays	1,008	-	1,008	-
Engine project expenses	149	-	149	290
Legal & professional fees	915	-	915	961
Garden project expenses	-	7,647	7,647	37
Milling expenses	-	-	-	34
Equipment, repairs & renewals	457	251	708	909
Insurance	512	-	512	336
Premises running costs	7,000	4,000	11,000	21,233
Publicity	99	504	603	85
Miscellaneous expenses	1,133	-	1,133	414
Printing & stationery	609	-	609	1,050
Subscriptions & licences	216	-	216	300
Volunteer expenses	40	-	40	-
Cleaning	113	1,837	1,950	2,670
Wages, NI & pension	25,640	15,900	41,540	40,277
Depreciation	544	2,722	3,266	544
	38,435	32,861	71,296	69,140

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022 £	2021 £
Independent examination	500	490
Other financial services	252	267
	752	757

## The Green's Windmill Trust

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	40,331	39,115
Pension costs	<u>1,209</u>	<u>1,162</u>
	<u>41,540</u>	<u>40,277</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average number of employees	<u>2</u>	<u>2</u>

2 (2021 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,209 (2021 - £1,162).

No employee received emoluments of more than £60,000 during the year.

#### 11 Benefits in kind

##### Premises

The premises are provided by the local authority.

#### 12 Related party transactions

There were no related party transactions in the year.



# The Green's Windmill Trust

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 13 Tangible fixed assets

	General equipment £	IT equipment £	Total £
<b>Cost</b>			
At 1 April 2021	40,800	1,631	42,431
Additions	<u>13,611</u>	<u>-</u>	<u>13,611</u>
At 31 March 2022	<u>54,411</u>	<u>1,631</u>	<u>56,042</u>
<b>Depreciation</b>			
At 1 April 2021	40,800	544	41,344
Charge for the year	<u>2,722</u>	<u>544</u>	<u>3,266</u>
At 31 March 2022	<u>43,522</u>	<u>1,088</u>	<u>44,610</u>
<b>Net book value</b>			
At 31 March 2022	<u>10,889</u>	<u>543</u>	<u>11,432</u>
At 31 March 2021	<u>-</u>	<u>1,087</u>	<u>1,087</u>

### 14 Debtors

	2022 £	2021 £
Prepayments	135	121
Other debtors	<u>-</u>	<u>3,075</u>
	<u>135</u>	<u>3,196</u>

### 15 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>42,908</u>	<u>39,232</u>

### 16 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	455	-
Other creditors	<u>7,831</u>	<u>588</u>
	<u>8,286</u>	<u>588</u>

## The Green's Windmill Trust

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 17 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### 18 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	9,406	43,672	(38,435)	31,546	46,189
<b>Restricted funds</b>					
Trainee miller (Pilgrim Trust)	-	5,886	(5,886)	-	-
Heritage Fund	28,521	25,000	(21,975)	(31,546)	-
Community Garden (Foyle Foundation)	5,000	-	(5,000)	-	-
<b>Total restricted funds</b>	<u>33,521</u>	<u>30,886</u>	<u>(32,861)</u>	<u>(31,546)</u>	<u>-</u>
<b>Total funds</b>	<u><u>42,927</u></u>	<u><u>74,558</u></u>	<u><u>(71,296)</u></u>	<u><u>-</u></u>	<u><u>46,189</u></u>

The transfer from the Heritage fund to the General fund represents the net book value of fixed assets (£10,889), the use of which is not subject to any restriction and a transfer of £20,657 represents the amount of expenditure which should have been allocated to this fund in the previous period.

The specific purposes for which the funds are to be applied are as follows:

Trainee miller - funding from the Pilgrim Trust to preserve, promote and share traditional milling skills by continuing to employ a trainee miller.

Heritage Fund - to support the Trust whilst its income is much reduced during the lockdowns.

Community Garden - to support activities in the Community garden.

# The Green's Windmill Trust

## Notes to the Financial Statements for the Year Ended 31 March 2022

*These are the figures for the previous accounting period and are included for comparative purposes*

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	13,445	42,151	(47,277)	1,087	9,406
<b>Restricted</b>					
Trainee miller (Pilgrim Trust)	-	17,271	(17,271)	-	-
Heritage Fund	-	34,200	(4,592)	(1,087)	28,521
Community Garden (Foyle Foundation)	-	5,000	-	-	5,000
<b>Total restricted funds</b>	-	56,471	(21,863)	(1,087)	33,521
<b>Total funds</b>	13,445	98,622	(69,140)	-	42,927

### 19 Analysis of net assets between funds

	Unrestricted		2022 Total funds
	General £		£
Tangible fixed assets	11,432		11,432
Current assets	43,043		43,043
Current liabilities	(8,286)		(8,286)
Total net assets	46,189		46,189

  

	Unrestricted		2021 Total funds
	General £	Restricted £	£
Tangible fixed assets	1,087	-	1,087
Current assets	8,907	33,521	42,428
Current liabilities	(588)	-	(588)
Total net assets	9,406	33,521	42,927