

THE GREEN'S WINDMILL TRUST

England & Wales · Charity number 1163116

Details

Status Registered

Legal form Charitable company

Company number [09483696](#)

Registered 2015-08-12

Register [View on the Charity Commission register](#)

Contact

Address Greens Mill Science Centre
Windmill Lane
Sneinton
Nottingham
NG2 4QB

Phone 01159156878

Email greens.mill@nottinghamcity.gov.uk

Website <http://www.greensmill.org.uk/>

Activities

Objects: 1.TO ADVANCE PUBLIC EDUCATION IN PARTICULAR BUT NOT LIMITED TO PRESERVING GREEN'S MILL AND SCIENCE CENTRE FOR THE BENEFIT OF THE PUBLIC.2.THE ADVANCEMENT OF HERITAGE FOR THE PUBLIC BENEFIT BY PROMOTING THE CHARITABLE WORK OF GREEN'S MILL AND SCIENCE CENTRE

Activities: To advance public education by preserving the Green's Mill and Science Centre for the benefit of the public
The advancement of heritage for the public benefit by promoting the charitable work of the Trust
To operate the windmill, Science Centre and community garden, providing educational and family activities
Promoting the reputation of the mathematical physicist George Green (1793-1841)

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Nottingham City
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£67,930	£67,946	-	-
2024-03-31	£57,704	£81,385	-	-
2023-03-31	£59,878	£70,142	-	-
2022-03-31	£74,558	£71,296	-	-
2021-03-31	£98,622	£69,140	-	-

Trustees

Name	Role	Appointed
Edward Axell Breeds	Chair	2020-06-20
Andrew McCartney		2025-11-06
DENNIS PLOWMAN		2015-05-11
Nathaniel Marlon Alexander Heyliger		2023-02-08
Richard Barlow		2024-06-28
SARA STEWART		2015-03-11

THE GREEN'S WINDMILL TRUST

England & Wales - Charity number 1163116

Accounts

Company registration number: 09483696

Charity registration number: 1163116

The Green's Windmill Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

The Green's Windmill Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 17

The Green's Windmill Trust

Reference and Administrative Details

Trustees	Edward Breeds, Chair Denny Plowman, Treasurer Sara Stewart, Secretary Nathaniel Heyliger Paul Denney Richard Barlow
Charity Registration Number	1163116
Company Registration Number	09483696
Registered Office	Green's Windmill and Science Centre Windmill Lane Sneinton Nottingham NG2 4QB
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

The Green's Windmill Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Edward Breeds, Chair
	Denny Plowman, Treasurer
	Sara Stewart, Secretary
	Nathaniel Heyliger
	Paul Denney
	Richard Barlow (appointed 28 June 2024)
	Tom Huggon (resigned 28 June 2024)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 11 March 2015 and most recently amended 11 May 2016. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

New trustees are appointed through personal contacts, invitations and via our occasional newsletter to friends and supporters of Green's Windmill.

Objectives and activities

Objects and aims

1. To advance public education in particular but not limited to preserving Green's Mill and Science Centre for the benefit of the public;
2. The advancement of heritage for the public benefit by promoting the charitable work of Green's Mill and Science Centre.

Objectives, strategies and activities

Public events, provision of educational activities, liaison with the two Nottingham universities, provision of a Community Garden, operating a working, restored windmill, interpretation and science exhibits relating to the life and work of the mathematical physicist George Green, publications concerning Green and the windmill, sale of flour from windmill.

These activities provide opportunities for education and engagement with science, heritage, history and horticulture.

Public benefit

Our activities provide opportunities for engagement with science through exhibits and activities; providing a Community Garden for local residents and visitors to enjoy; learning about the mathematical physicist George Green; experiencing a working windmill and buying our award-winning flour.

The Green's Windmill Trust

Trustees' Report

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

We welcomed 18,423 visitors, provided 70 public events and activities, 37 educational sessions plus 36 other bookings and tours of the windmill.

Our 47 volunteers contributed 3,050 hours.

We participated in National Mills Weekend, Heritage Open Days and British Science Week and hosted three major public events; the Spring and Summer Fairs and Christmas Carols in the Millyard.

We issued four Occasional Newsletter, updated the website (courtesy of MakeHay web design).

Our Community Garden retained its Green Flag Community Award and received the Britain in Bloom 'Outstanding' Award.

We increased our presence on social media including our LinkedIn account to grow our professional network and develop our business.

We received a grant to employ a fundraising officer which enabled us to raise over £39,000 in grants.

We began planning in cooperation with Nottingham City Council on a £750,000 two-year repair programme for the windmill.

Financial review

During the year we had sufficient income from grants, donations and the profits from our trading company to enable the Trust to continue to manage the Mill and Science Centre and to employ two staff (Heritage Development Officer and Trainee Miller).

One of our supporters has committed to underwriting any deficits that may occur in the coming year.

Policy on reserves

Reserves are minimal as most of our income is committed to e.g. site cost payments to Nottingham City Council, salaries and to projects. Such reserves as we have accommodate fluctuations in our income month on month. We continue to receive income from our associated trading company.

Principal risks and uncertainties

Financial risks

1. There is a risk that the Trust fails to find sufficient income to meet its requirements and commitments;
2. There is a risk that Nottingham City Council will decide to no longer support the Mill and Science Centre.

The Green's Windmill Trust

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of The Green's Windmill Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Edward Breeds
Trustee

The Green's Windmill Trust

Independent Examiner's Report to the trustees of The Green's Windmill Trust ('the Company')

Independent examiner's report to the trustees of The Green's Windmill Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FAIA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

The Green's Windmill Trust

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	45,774	-	45,774	33,651
Charitable activities	3	3,473	8,000	11,473	1,068
Other income	5	10,683	-	10,683	22,985
Total Income		<u>59,930</u>	<u>8,000</u>	<u>67,930</u>	<u>57,704</u>
Expenditure on:					
Charitable activities	6	<u>(63,146)</u>	<u>(4,800)</u>	<u>(67,946)</u>	<u>(81,385)</u>
Total Expenditure		<u>(63,146)</u>	<u>(4,800)</u>	<u>(67,946)</u>	<u>(81,385)</u>
Net (expenditure)/income		<u>(3,216)</u>	<u>3,200</u>	<u>(16)</u>	<u>(23,681)</u>
Net movement in funds		(3,216)	3,200	(16)	(23,681)
Reconciliation of funds					
Total funds brought forward		<u>12,244</u>	-	<u>12,244</u>	<u>35,925</u>
Total funds carried forward	18	<u><u>9,028</u></u>	<u><u>3,200</u></u>	<u><u>12,228</u></u>	<u><u>12,244</u></u>

The notes on pages 9 to 17 form an integral part of these financial statements.

The Green's Windmill Trust

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	33,651	-	33,651
Charitable activities	3	1,068	-	1,068
Other income	5	22,985	-	22,985
Total Income		<u>57,704</u>	<u>-</u>	<u>57,704</u>
Expenditure on:				
Charitable activities	6	<u>(71,435)</u>	<u>(9,950)</u>	<u>(81,385)</u>
Total Expenditure		<u>(71,435)</u>	<u>(9,950)</u>	<u>(81,385)</u>
Other recognised gains and losses				
Net movement in funds		(13,731)	(9,950)	(23,681)
Reconciliation of funds				
Total funds brought forward		<u>25,975</u>	<u>9,950</u>	<u>35,925</u>
Total funds carried forward	18	<u><u>12,244</u></u>	<u><u>-</u></u>	<u><u>12,244</u></u>

The notes on pages 9 to 17 form an integral part of these financial statements.

The Green's Windmill Trust
(Registration number: 09483696)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	2,723	5,445
Current assets			
Debtors	14	162	144
Cash at bank and in hand	15	<u>15,779</u>	<u>7,885</u>
		15,941	8,029
Creditors: Amounts falling due within one year	16	<u>(6,436)</u>	<u>(1,230)</u>
Net current assets		<u>9,505</u>	<u>6,799</u>
Net assets		<u><u>12,228</u></u>	<u><u>12,244</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	3,200	-
Unrestricted income funds			
Unrestricted funds		<u>9,028</u>	<u>12,244</u>
Total funds	18	<u><u>12,228</u></u>	<u><u>12,244</u></u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Denny Plowman
Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Green's Windmill Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
General equipment	20% straight line
IT equipment	33.3% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity in the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	35,297	35,297	19,770
Donations from individuals	7,929	7,929	7,182
Gift aid reclaimed	1,548	1,548	2,339
Grants, including capital grants;			
Government grants	1,000	1,000	4,360
	45,774	45,774	33,651

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Grants & donations	-	8,000	8,000	-
Other income	1,158	-	1,158	-
Memberships	1,265	-	1,265	1,068
Sales	1,050	-	1,050	-
	3,473	8,000	11,473	1,068

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Foyle Foundation	-	8,000	8,000
Nottingham City Council	1,000	-	1,000
Jessie Spencer Trust	1,000	-	1,000
Asda Foundation	2,297	-	2,297
Marsh Christian Trust	500	-	500
The Jones 1986 Charitable Trust	5,000	-	5,000
J. N. Derbyshire Trust	2,000	-	2,000
Ken Wilkins Group	1,000	-	1,000
The Swire Charitable Trust	5,500	-	5,500
HMRC Gift aid	1,548	-	1,548
Donations from individuals	7,929	-	7,929
The Lady Hind Trust	3,000	-	3,000
Nottingham Civic Society	15,000	-	15,000
	<u>45,774</u>	<u>8,000</u>	<u>53,774</u>

5 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Income from trading subsidiary	<u>10,683</u>	<u>10,683</u>	<u>22,985</u>

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Legal & professional fees	1,355	4,800	6,155	2,744
Garden project expenses	403	-	403	2,556
Milling expenses	41	-	41	16
Equipment, repairs & renewals	46	-	46	68
Insurance	579	-	579	522
Premises running costs	4,924	-	4,924	14,000
Publicity & fundraising	181	-	181	90
Miscellaneous expenses	549	-	549	491
Printing & stationery	536	-	536	971
Subscriptions & licences	144	-	144	140
Volunteer expenses	382	-	382	984
Wages, NI & pension	51,162	-	51,162	47,700
Website & IT	44	-	44	33
Depreciation	2,722	-	2,722	2,722
Workshops & events	78	-	78	8,348
	63,146	4,800	67,946	81,385

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025 £	2024 £
Independent examination	610	585
Other financial services	312	312
	922	897

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	49,674	46,311
Pension costs	1,488	1,389
	<u>51,162</u>	<u>47,700</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>2</u>	<u>2</u>

2 (2024 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,488 (2024 - £1,389).

No employee received emoluments of more than £60,000 during the year.

11 Benefits in kind

Premises

The premises are provided by the local authority.

12 Related party transactions

There were no related party transactions in the year.

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Tangible fixed assets

	General equipment £	IT equipment £	Total £
Cost			
At 1 April 2024	54,411	1,631	56,042
At 31 March 2025	54,411	1,631	56,042
Depreciation			
At 1 April 2024	48,966	1,631	50,597
Charge for the year	2,722	-	2,722
At 31 March 2025	51,688	1,631	53,319
Net book value			
At 31 March 2025	2,723	-	2,723
At 31 March 2024	5,445	-	5,445

14 Debtors

	2025 £	2024 £
Prepayments	162	144
	162	144

15 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	15,779	7,885
	15,779	7,885

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,098	528
Other creditors	5,338	702
	6,436	1,230

17 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

18 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
<i>General</i>				
General fund	12,244	59,930	(63,146)	9,028
Restricted funds				
Fundraising officer (Foyle Foundation)	-	8,000	(4,800)	3,200
Total funds	12,244	67,930	(67,946)	12,228

The specific purposes for which the funds are to be applied are as follows:

Fundraising officer (Foyle Foundation) - a grant to employ a fundraising officer.

These are the figures for the previous accounting period and are included for comparative purposes

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General fund	25,975	57,704	(71,435)	12,244
Restricted				
Mill on the Hill festival (NLCF)	9,950	-	(9,950)	-
Total funds	35,925	57,704	(81,385)	12,244

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

19 Analysis of net assets between funds

	Unrestricted		2025
	General £	Restricted £	Total funds £
Tangible fixed assets	2,723	-	2,723
Current assets	12,741	3,200	15,941
Current liabilities	<u>(6,436)</u>	<u>-</u>	<u>(6,436)</u>
Total net assets	<u>9,028</u>	<u>3,200</u>	<u>12,228</u>
		Unrestricted	
		General £	2024 Total funds £
Tangible fixed assets		5,445	5,445
Current assets		8,029	8,029
Current liabilities		<u>(1,230)</u>	<u>(1,230)</u>
Total net assets		<u>12,244</u>	<u>12,244</u>

THE GREEN'S WINDMILL TRUST

England & Wales - Charity number 1163116

Accounts

Company registration number: 09483696

Charity registration number: 1163116

The Green's Windmill Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

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Contents

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Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 17

The Green's Windmill Trust

Reference and Administrative Details

Trustees	Tom Huggon, Chair Denny Plowman, Treasurer Sara Stewart, Secretary Edward Breeds Nathaniel Heyliger Paul Denney
Charity Registration Number	1163116
Company Registration Number	09483696
Registered Office	Green's Windmill and Science Centre Windmill Lane Sneinton Nottingham NG2 4QB
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

The Green's Windmill Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Tom Huggon, Chair
	Denny Plowman, Treasurer
	Sara Stewart, Secretary
	Edward Breeds
	Nathaniel Heyliger
	Paul Denney (appointed 7 February 2024)
	Alexandra Andrews (resigned 19 July 2023)
	Hannah Payne (resigned 19 July 2023)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 11 March 2015 and most recently amended 11 May 2016. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

New trustees are appointed through personal contacts, invitation and through requests via our quarterly newsletter.

Objectives and activities

Objects and aims

1. To advance public education in particular but not limited to preserving Green's Mill and Science Centre for the benefit of the public;
2. The advancement of heritage for the public benefit by promoting the charitable work of Green's Mill and Science Centre.

Our charity exists to advance public education, preserve the windmill and Science Centre for the public, and advance the site's scientific and cultural heritage. It promotes the reputation of the mathematical physicist George Green through education, events and collaboration with other scientific and educational organisations. It provides activities and events for members of the public and educational groups to discover the heritage of the windmill, of science and the local community.

Public benefit

Our activities provide opportunities for engagement with science through exhibits and activities; providing a community garden for local residents and visitors to enjoy; learning about the mathematical physicist George Green; experiencing a working windmill and buying our award-winning flour.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Green's Windmill Trust

Trustees' Report

Achievements and performance

During 2023-24:

We welcomed 22,278 visitors;

Hosted 55 events and activities for visitors;

Provided 45 educational sessions for schools;

Held 54 other bookings, tours of the windmill etc.;

Had 49 volunteers, contributing 4,115 hours between them;

Were certified as a provider of organic foods for another year;

We have launched a Trust membership scheme to encourage supporters to pay an annual (or life) subscription which will entitle them to various benefits and a say in the activities and management of the Trust;

Retained the Green Flag Community Award for our Community Garden for the 8th year;

Hosted nine student placements from the two Nottingham universities;

The total economic value of Green's Mill visitors to the local economy was valued at £760,344 by the Association of Independent Museums;

Generated £58,000 income through grants, donations and trading (almost all of which was spent locally).

Financial review

During the year we had sufficient income from grants, donations and the profits from our trading company to enable the Trust to continue to manage the Mill and Science Centre and to employ two staff (Heritage Officer and Trainee Miller).

One of our supporters has committed to underwriting any deficits that may occur in the coming year.

Policy on reserves

Reserves are minimal as most of our income is committed to e.g. site cost payments to Nottingham City Council, salaries and projects. Such reserves as we have accommodate fluctuations in our income month on month. We continue to receive income from our associated trading company.

Principal risks and uncertainties

Financial risks

1. There is a risk that the Trust fails to find sufficient income to meet its requirements and commitments;
2. There is a risk that Nottingham City Council will decide to no longer support the Mill and Science Centre.

The Green's Windmill Trust

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of The Green's Windmill Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Tom Huggon
Trustee

The Green's Windmill Trust

Independent Examiner's Report to the trustees of The Green's Windmill Trust ('the Company')

Independent examiner's report to the trustees of The Green's Windmill Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

The Green's Windmill Trust

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	33,651	-	33,651	19,417
Charitable activities	3	1,068	-	1,068	10,060
Other income	5	22,985	-	22,985	30,401
Total Income		<u>57,704</u>	<u>-</u>	<u>57,704</u>	<u>59,878</u>
Expenditure on:					
Charitable activities	6	<u>(71,435)</u>	<u>(9,950)</u>	<u>(81,385)</u>	<u>(70,142)</u>
Total Expenditure		<u>(71,435)</u>	<u>(9,950)</u>	<u>(81,385)</u>	<u>(70,142)</u>
Net expenditure		<u>(13,731)</u>	<u>(9,950)</u>	<u>(23,681)</u>	<u>(10,264)</u>
Net movement in funds		(13,731)	(9,950)	(23,681)	(10,264)
Reconciliation of funds					
Total funds brought forward		<u>25,975</u>	<u>9,950</u>	<u>35,925</u>	<u>46,189</u>
Total funds carried forward	18	<u><u>12,244</u></u>	<u><u>-</u></u>	<u><u>12,244</u></u>	<u><u>35,925</u></u>

The notes on pages 9 to 17 form an integral part of these financial statements.

The Green's Windmill Trust

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	19,417	-	19,417
Charitable activities	3	110	9,950	10,060
Other income	5	30,401	-	30,401
Total Income		<u>49,928</u>	<u>9,950</u>	<u>59,878</u>
Expenditure on:				
Charitable activities	6	<u>(70,142)</u>	-	<u>(70,142)</u>
Total Expenditure		<u>(70,142)</u>	-	<u>(70,142)</u>
Other recognised gains and losses				
Net movement in funds		(20,214)	9,950	(10,264)
Reconciliation of funds				
Total funds brought forward		<u>46,189</u>	-	<u>46,189</u>
Total funds carried forward	18	<u><u>25,975</u></u>	<u><u>9,950</u></u>	<u><u>35,925</u></u>

The notes on pages 9 to 17 form an integral part of these financial statements.

The Green's Windmill Trust
(Registration number: 09483696)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	5,445	8,167
Current assets			
Debtors	14	144	20,661
Cash at bank and in hand	15	7,885	8,247
		<u>8,029</u>	<u>28,908</u>
Creditors: Amounts falling due within one year	16	<u>(1,230)</u>	<u>(1,150)</u>
Net current assets		<u>6,799</u>	<u>27,758</u>
Net assets		<u>12,244</u>	<u>35,925</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	-	9,950
Unrestricted income funds			
Unrestricted funds		<u>12,244</u>	<u>25,975</u>
Total funds	18	<u>12,244</u>	<u>35,925</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Denny Plowman
Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Green's Windmill Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
General equipment	20% straight line
IT equipment	33.3% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity in the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	19,770	19,770	11,814
Donations from individuals	7,182	7,182	6,275
Gift aid reclaimed	2,339	2,339	728
Grants, including capital grants;			
Government grants	4,360	4,360	600
	<u>33,651</u>	<u>33,651</u>	<u>19,417</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Grants & donations	-	-	9,950
Other income	-	-	110
Memberships	1,068	1,068	-
	<u>1,068</u>	<u>1,068</u>	<u>10,060</u>

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Grants & donations

	Unrestricted funds £	Total £
Nottinghamshire County Council	4,000	4,000
Nottingham City Council	360	360
A W Lymn	500	500
Forman Hardy Charitable Trust	1,000	1,000
Crowdfunder UK	11,255	11,255
Groundwork UK	1,000	1,000
J. N. Derbyshire Trust	4,000	4,000
Places for People	1,000	1,000
HMRC Gift aid	2,339	2,339
Donations from individuals	7,182	7,182
Sundry grants & donations	1,015	1,015
	<u>33,651</u>	<u>33,651</u>

5 Other income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Income from trading subsidiary	22,985	22,985	30,401
	<u>22,985</u>	<u>22,985</u>	<u>30,401</u>

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Engine project expenses	-	-	-	113
Legal & professional fees	1,232	1,512	2,744	1,113
Garden project expenses	2,556	-	2,556	6,866
Milling expenses	16	-	16	246
Equipment, repairs & renewals	68	-	68	234
Insurance	522	-	522	522
Premises running costs	14,000	-	14,000	7,000
Publicity & fundraising	90	-	90	649
Miscellaneous expenses	491	-	491	991
Printing & stationery	971	-	971	330
Subscriptions & licences	140	-	140	271
Volunteer expenses	984	-	984	32
Wages, NI & pension	45,983	1,717	47,700	44,400
Website & IT	33	-	33	88
Depreciation	2,722	-	2,722	3,265
Workshops & events	1,627	6,721	8,348	4,022
	71,435	9,950	81,385	70,142

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	585	525
Other financial services	312	372
	897	897

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	46,311	43,108
Pension costs	1,389	1,292
	<u>47,700</u>	<u>44,400</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>2</u>	<u>2</u>

2 (2023 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,389 (2023 - £1,292).

No employee received emoluments of more than £60,000 during the year.

11 Benefits in kind

Premises

The premises are provided by the local authority.

12 Related party transactions

There were no related party transactions in the year.

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

13 Tangible fixed assets

	General equipment £	IT equipment £	Total £
Cost			
At 1 April 2023	54,411	1,631	56,042
At 31 March 2024	54,411	1,631	56,042
Depreciation			
At 1 April 2023	46,244	1,631	47,875
Charge for the year	2,722	-	2,722
At 31 March 2024	48,966	1,631	50,597
Net book value			
At 31 March 2024	5,445	-	5,445
At 31 March 2023	8,167	-	8,167

14 Debtors

	2024 £	2023 £
Prepayments	144	661
Other debtors	-	20,000
	144	20,661
	144	20,661

15 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	7,885	8,247
	7,885	8,247

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	528	520
Other creditors	702	630
	1,230	1,150
	1,230	1,150

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

17 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

18 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General fund	25,975	57,704	(71,435)	12,244
Restricted funds				
Mill on the Hill festival (NLCF)	9,950	-	(9,950)	-
Total funds	35,925	57,704	(81,385)	12,244

The specific purposes for which the funds are to be applied are as follows:

Mill on the Hill festival (NLCF) - festival on Saturday 15 July 2023. It was a free community event, celebrating the art, culture and food of Sneinton, with live entertainment and activities for people of all ages to enjoy throughout the day, including a parade through Sneinton.

These are the figures for the previous accounting period and are included for comparative purposes

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General fund	46,189	49,928	(70,142)	25,975
Restricted				
Mill on the Hill festival (NLCF)	-	9,950	-	9,950
Total funds	46,189	59,878	(70,142)	35,925

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

19 Analysis of net assets between funds

	Unrestricted		2024
	General		Total funds
	£		£
Tangible fixed assets	5,445		5,445
Current assets	8,029		8,029
Current liabilities	(1,230)		(1,230)
Total net assets	<u>12,244</u>		<u>12,244</u>
	Unrestricted		
	General	Restricted	2023
	£	£	Total funds
			£
Tangible fixed assets	8,167	-	8,167
Current assets	18,958	9,950	28,908
Current liabilities	(1,150)	-	(1,150)
Total net assets	<u>25,975</u>	<u>9,950</u>	<u>35,925</u>

THE GREEN'S WINDMILL TRUST

England & Wales - Charity number 1163116

Accounts

Company registration number: 09483696

Charity registration number: 1163116

The Green's Windmill Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

The Green's Windmill Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 17

The Green's Windmill Trust

Reference and Administrative Details

Trustees	Tom Huggon, Chair Denny Plowman, Treasurer Sara Stewart, Secretary Alexandra Andrews, Vice Chair Edward Breeds Hannah Payne Nathaniel Heyliger
Charity Registration Number	1163116
Company Registration Number	09483696
Registered Office	Green's Windmill and Science Centre Windmill Lane Sneinton Nottingham NG2 4QB
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

The Green's Windmill Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Tom Huggon, Chair
	Denny Plowman, Treasurer
	Sara Stewart, Secretary
	Alexandra Andrews, Vice Chair
	Edward Breeds
	Hannah Payne (appointed 20 April 2022)
	Nathaniel Heyliger (appointed 8 February 2023)
	Simon Jenkins (resigned 28 April 2022)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 11 March 2015 and most recently amended 11 May 2016. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

New trustees are appointed through personal contacts, invitation and through requests via our quarterly newsletter.

Objectives and activities

Objects and aims

1. To advance public education in particular but not limited to preserving Green's Mill and Science Centre for the benefit of the public;
2. The advancement of heritage for the public benefit by promoting the charitable work of Green's Mill and Science Centre.

Our charity exists to advance public education, preserve the windmill and Science Centre for the public, and advance the site's scientific and cultural heritage. It promotes the reputation of the mathematical physicist George Green through education, events and collaboration with other scientific and educational organisations. It provides activities and events for members of the public and educational groups to discover the heritage of the windmill, of science and the local community.

Public benefit

Our activities provide opportunities for engagement with science through exhibits and activities; providing a community garden for local residents and visitors to enjoy; learning about the mathematical physicist George Green; experiencing a working windmill and buying our award-winning flour.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Green's Windmill Trust

Trustees' Report

Achievements and performance

We welcomed 23,318 visitors and provided or hosted 150 events and activities (of which 45 were educational visits). Other highlights were:

A Community Café every Sunday in the summer holidays;
343 hours of student placements from the two Nottingham universities;
Women in STEM Society for the Festival of Science and Curiosity;
Community Engagement Project 59-page report on how to better serve our local community;
54 volunteers contributed 3,963 hours;
Retained the Green Flag Community Award for our Community Garden;
Installed solar panels on the Community Garden outbuilding;
Digitised our mills postcards collection;
Took part in Nottingham Light Night and National Mills Weekend;
Removed the sails from the windmill as the first step towards major repairs to the sails and fantail.

We are about to launch a Trust membership scheme to encourage supporters to pay an annual (or life) subscription which will entitle them to various benefits and a say in the activities and management of the Trust.

Financial review

During the year we had sufficient income from grants, donations and the profits from our trading company to enable the Trust to continue to manage the Mill and Science Centre and to employ two staff (Heritage Officer and Trainee Miller).

One of our supporters has committed to underwriting any deficits that may occur in the coming year.

Policy on reserves

Reserves are minimal as most of our income is committed to e.g. site cost payments to Nottingham City Council, salaries and projects. Such reserves as we have accommodate fluctuations in our income month on month. We continue to receive income from our associated trading company.

Principal risks and uncertainties

Financial risks

1. There is a risk that the Trust fails to find sufficient income to meet its requirements and commitments;
2. There is a risk that Nottingham City Council will decide to no longer support the Mill and Science Centre.

The Green's Windmill Trust

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of The Green's Windmill Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Tom Huggon
Trustee

The Green's Windmill Trust

Independent Examiner's Report to the trustees of The Green's Windmill Trust ('the Company')

Independent examiner's report to the trustees of The Green's Windmill Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

The Green's Windmill Trust

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	19,417	-	19,417	35,275
Charitable activities	3	110	9,950	10,060	32,648
Other income	5	30,401	-	30,401	6,635
Total Income		<u>49,928</u>	<u>9,950</u>	<u>59,878</u>	<u>74,558</u>
Expenditure on:					
Charitable activities	6	<u>(70,142)</u>	-	<u>(70,142)</u>	<u>(71,296)</u>
Total Expenditure		<u>(70,142)</u>	-	<u>(70,142)</u>	<u>(71,296)</u>
Net (expenditure)/income		<u>(20,214)</u>	<u>9,950</u>	<u>(10,264)</u>	<u>3,262</u>
Net movement in funds		(20,214)	9,950	(10,264)	3,262
Reconciliation of funds					
Total funds brought forward		<u>46,189</u>	-	<u>46,189</u>	<u>42,927</u>
Total funds carried forward	18	<u><u>25,975</u></u>	<u><u>9,950</u></u>	<u><u>35,925</u></u>	<u><u>46,189</u></u>

The notes on pages 9 to 17 form an integral part of these financial statements.

The Green's Windmill Trust

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	35,275	-	35,275
Charitable activities	3	1,762	30,886	32,648
Other income	5	6,635	-	6,635
Total Income		<u>43,672</u>	<u>30,886</u>	<u>74,558</u>
Expenditure on:				
Charitable activities	6	(38,435)	(32,861)	(71,296)
Total Expenditure		<u>(38,435)</u>	<u>(32,861)</u>	<u>(71,296)</u>
Net income/(expenditure)		5,237	(1,975)	3,262
Transfers between funds		<u>31,546</u>	<u>(31,546)</u>	<u>-</u>
Other recognised gains and losses				
Net movement in funds		36,783	(33,521)	3,262
Reconciliation of funds				
Total funds brought forward		<u>9,406</u>	<u>33,521</u>	<u>42,927</u>
Total funds carried forward	18	<u><u>46,189</u></u>	<u><u>-</u></u>	<u><u>46,189</u></u>

The notes on pages 9 to 17 form an integral part of these financial statements.

The Green's Windmill Trust
(Registration number: 09483696)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	8,167	11,432
Current assets			
Debtors	14	20,661	135
Cash at bank and in hand	15	<u>8,247</u>	<u>42,908</u>
		28,908	43,043
Creditors: Amounts falling due within one year	16	<u>(1,150)</u>	<u>(8,286)</u>
Net current assets		<u>27,758</u>	<u>34,757</u>
Net assets		<u><u>35,925</u></u>	<u><u>46,189</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	9,950	-
Unrestricted income funds			
Unrestricted funds		<u>25,975</u>	<u>46,189</u>
Total funds	18	<u><u>35,925</u></u>	<u><u>46,189</u></u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Denny Plowman
Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Green's Windmill Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
General equipment	20% straight line
IT equipment	33.3% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity in the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	11,814	11,814	19,378
Donations from individuals	6,275	6,275	4,535
Gift aid reclaimed	728	728	695
Grants, including capital grants;			
Government grants	600	600	10,667
	19,417	19,417	35,275

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Grants & donations	-	9,950	9,950	30,886
Other income	110	-	110	1,762
	110	9,950	10,060	32,648

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
National Lottery Community Fund	-	9,950	9,950
Nottingham City Council	600	-	600
Browne Jacobson Charitable Trust	2,880	-	2,880
The Wheatcroft Fund (Notts Community Foundation)	3,000	-	3,000
The Lady Hind Trust	3,000	-	3,000
Asda Foundation	1,009	-	1,009
J. N. Derbyshire Trust	1,500	-	1,500
The Renewal Trust	375	-	375
HMRC Gift aid	728	-	728
Donations from individuals	6,275	-	6,275
Sundry grants & donations	50	-	50
	<u>19,417</u>	<u>9,950</u>	<u>29,367</u>

5 Other income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Income from trading subsidiary	30,401	30,401	6,635
	<u>30,401</u>	<u>30,401</u>	<u>6,635</u>

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Exhibits & displays	-	-	1,008
Engine project expenses	113	113	149
Legal & professional fees	1,113	1,113	915
Garden project expenses	6,866	6,866	7,647
Milling expenses	246	246	-
Equipment, repairs & renewals	234	234	708
Insurance	522	522	512
Premises running costs	7,000	7,000	11,000
Publicity & fundraising	649	649	603
Miscellaneous expenses	991	991	1,133
Printing & stationery	330	330	609
Subscriptions & licences	271	271	216
Volunteer expenses	32	32	40
Cleaning	-	-	1,950
Wages, NI & pension	44,400	44,400	41,540
Website & IT	88	88	-
Depreciation	3,265	3,265	3,266
Workshops & events	4,022	4,022	-
	<u>70,142</u>	<u>70,142</u>	<u>71,296</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023 £	2022 £
Independent examination	525	500
Other financial services	372	252
	<u>897</u>	<u>752</u>

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	43,108	40,331
Pension costs	1,292	1,209
	<u>44,400</u>	<u>41,540</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Average number of employees	<u>2</u>	<u>2</u>

2 (2022 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,292 (2022 - £1,209).

No employee received emoluments of more than £60,000 during the year.

11 Benefits in kind

Premises

The premises are provided by the local authority.

12 Related party transactions

There were no related party transactions in the year.

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

13 Tangible fixed assets

	General equipment £	IT equipment £	Total £
Cost			
At 1 April 2022	54,411	1,631	56,042
At 31 March 2023	54,411	1,631	56,042
Depreciation			
At 1 April 2022	43,522	1,088	44,610
Charge for the year	2,722	543	3,265
At 31 March 2023	46,244	1,631	47,875
Net book value			
At 31 March 2023	8,167	-	8,167
At 31 March 2022	10,889	543	11,432

14 Debtors

	2023 £	2022 £
Prepayments	661	135
Other debtors	20,000	-
	20,661	135

15 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	8,247	42,908
	8,247	42,908

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	520	455
Other creditors	630	7,831
	1,150	8,286

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

17 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

18 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General fund	46,189	49,928	(70,142)	25,975
Restricted funds				
Mill on the Hill festival (NLCF)	-	9,950	-	9,950
Total funds	<u>46,189</u>	<u>59,878</u>	<u>(70,142)</u>	<u>35,925</u>

The specific purposes for which the funds are to be applied are as follows:

Mill on the Hill festival (NLCF) - festival takes place on Saturday 15 July 2023. It is a free community event, celebrating the art, culture and food of Sneinton, with live entertainment and activities for people of all ages to enjoy throughout the day, including a parade through Sneinton.

These are the figures for the previous accounting period and are included for comparative purposes

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General fund	9,406	43,672	(38,435)	31,546	46,189
Restricted					
Trainee miller (Pilgrim Trust)	-	5,886	(5,886)	-	-
Heritage Fund	28,521	25,000	(21,975)	(31,546)	-
Community Garden (Foyle Foundation)	5,000	-	(5,000)	-	-
Total restricted funds	<u>33,521</u>	<u>30,886</u>	<u>(32,861)</u>	<u>(31,546)</u>	<u>-</u>
Total funds	<u>42,927</u>	<u>74,558</u>	<u>(71,296)</u>	<u>-</u>	<u>46,189</u>

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

19 Analysis of net assets between funds

	Unrestricted		2023
	General £	Restricted £	Total funds £
Tangible fixed assets	8,167	-	8,167
Current assets	18,958	9,950	28,908
Current liabilities	<u>(1,150)</u>	<u>-</u>	<u>(1,150)</u>
Total net assets	<u><u>25,975</u></u>	<u><u>9,950</u></u>	<u><u>35,925</u></u>
		Unrestricted	
		General £	2022 Total funds £
Tangible fixed assets		11,432	11,432
Current assets		43,043	43,043
Current liabilities		<u>(8,286)</u>	<u>(8,286)</u>
Total net assets		<u><u>46,189</u></u>	<u><u>46,189</u></u>

THE GREEN'S WINDMILL TRUST

England & Wales - Charity number 1163116

Accounts

Company registration number: 09483696

Charity registration number: 1163116

The Green's Windmill Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

The Green's Windmill Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 17

The Green's Windmill Trust

Reference and Administrative Details

Trustees	Tom Huggon, Chair Denny Plowman, Treasurer Sara Stewart, Secretary Alexandra Andrews, Vice Chair Edward Breeds Hannah Payne
Charity Registration Number	1163116
Company Registration Number	09483696
Registered Office	Green's Windmill and Science Centre Windmill Lane Sneinton Nottingham NG2 4QB
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

The Green's Windmill Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Tom Huggon, Chair,
- Denny Plowman, Treasurer,
- Sara Stewart, Secretary,
- Alexandra Andrews, Vice Chair,
- Edward Breeds
- Hannah Payne (appointed 20 April 2022)

- Simon Jenkins (resigned 28 April 2022)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 11 March 2015 and most recently amended 11 May 2016. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

New trustees are appointed through personal contacts, invitation and through requests via our quarterly newsletter.

Objectives and activities

Objects and aims

1. To advance public education in particular but not limited to preserving Green's Mill and Science Centre for the benefit of the public;
2. The advancement of heritage for the public benefit by promoting the charitable work of Green's Mill and Science Centre.

Our charity exists to advance public education, preserve the windmill and Science Centre for the public, and advance the site's scientific and cultural heritage. It promotes the reputation of the mathematical physicist George Green through education, events and collaboration with other scientific and educational organisations. It provides activities and events for members of the public and educational groups to discover the heritage of the windmill, of science and the local community.

Public benefit

Our activities provide opportunities for engagement with science through exhibits and activities; providing a community garden for local residents and visitors to enjoy; learning about the mathematical physicist George Green; experiencing a working windmill and buying our award-winning flour.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Green's Windmill Trust

Trustees' Report

Achievements and performance

During the year we welcomed 18,027 visitors, hosted 38 educational and group visits.

We put on 61 events for families and visitors.

We won the national Charity Governance Award which recognises our efforts in the 'Covid-19 Response: Embracing Opportunity and Harnessing Risk' category for the way in which we were able to continue to produce flour throughout the pandemic and the way the board of trustees managed the risks that came with it.

Our Community Garden was chosen by the Nottingham Soroptimists to plant two pear trees celebrating their centenary year. The garden retained the Green Flag Community Award for the sixth consecutive year.

The windmill was chosen as the venue to film the 2021 World Bread Hero Awards.

Financial review

During the year we were in receipt of various support grants relating to the Covid pandemic, both as a business and as a cultural and heritage organisation. These meant that we were able to continue to employ our two staff members through the emergency and to then reopen to visitors in a sound financial position.

We have sufficient income from grants, donations and the income from our trading company to enable the Trust to continue to manage the Mill and Science Centre and to employ two staff.

One of our supporters has committed to underwriting any deficits that may occur in the coming year.

Policy on reserves

Reserves are minimal as most of our income is committed to e.g. site cost payments to Nottingham City Council, salaries and projects. Such reserves as we have accommodate fluctuations in our income month on month. We continue to receive income from our associated trading company.

Principal risks and uncertainties

Financial risks

1. There is a risk that the Trust fails to find sufficient income to meet its requirements and commitments;
2. There is a risk that Nottingham City Council will decide to no longer support the Mill and Science Centre.

The Green's Windmill Trust

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Green's Windmill Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Tom Huggon
Trustee

The Green's Windmill Trust

Independent Examiner's Report to the trustees of The Green's Windmill Trust

Independent examiner's report to the trustees of The Green's Windmill Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

The Green's Windmill Trust

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	35,275	-	35,275	37,151
Charitable activities	3	1,762	30,886	32,648	56,471
Other income	5	6,635	-	6,635	5,000
Total Income		<u>43,672</u>	<u>30,886</u>	<u>74,558</u>	<u>98,622</u>
Expenditure on:					
Charitable activities	6	<u>(38,435)</u>	<u>(32,861)</u>	<u>(71,296)</u>	<u>(69,140)</u>
Total Expenditure		<u>(38,435)</u>	<u>(32,861)</u>	<u>(71,296)</u>	<u>(69,140)</u>
Net income/(expenditure)		5,237	(1,975)	3,262	29,482
Transfers between funds		<u>31,546</u>	<u>(31,546)</u>	-	-
Net movement in funds		36,783	(33,521)	3,262	29,482
Reconciliation of funds					
Total funds brought forward		<u>9,406</u>	<u>33,521</u>	<u>42,927</u>	<u>13,445</u>
Total funds carried forward	18	<u><u>46,189</u></u>	<u><u>-</u></u>	<u><u>46,189</u></u>	<u><u>42,927</u></u>

The notes on pages 9 to 17 form an integral part of these financial statements.

The Green's Windmill Trust

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	37,151	-	37,151
Charitable activities	3	-	56,471	56,471
Other income	5	5,000	-	5,000
Total Income		42,151	56,471	98,622
Expenditure on:				
Charitable activities	6	(47,277)	(21,863)	(69,140)
Total Expenditure		(47,277)	(21,863)	(69,140)
Net (expenditure)/income		(5,126)	34,608	29,482
Transfers between funds		(1,087)	1,087	-
Other recognised gains and losses				
Net movement in funds		(6,213)	35,695	29,482
Reconciliation of funds				
Total funds brought forward		13,445	-	13,445
Total funds carried forward	18	7,232	35,695	42,927

The notes on pages 9 to 17 form an integral part of these financial statements.

The Green's Windmill Trust
(Registration number: 09483696)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	11,432	1,087
Current assets			
Debtors	14	135	3,196
Cash at bank and in hand	15	<u>42,908</u>	<u>39,232</u>
		43,043	42,428
Creditors: Amounts falling due within one year	16	<u>(8,286)</u>	<u>(588)</u>
Net current assets		<u>34,757</u>	<u>41,840</u>
Net assets		<u><u>46,189</u></u>	<u><u>42,927</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	-	33,521
Unrestricted income funds			
Unrestricted funds		<u>46,189</u>	<u>9,406</u>
Total funds	18	<u><u>46,189</u></u>	<u><u>42,927</u></u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Denny Plowman
Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Green's Windmill Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
General equipment	20% straight line
IT equipment	33.3% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity in the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	19,378	19,378	7,782
Donations from individuals	4,535	4,535	4,084
Gift aid reclaimed	695	695	1,462
Grants, including capital grants;			
Government grants	10,667	10,667	23,823
	35,275	35,275	37,151

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Grants & donations	-	30,886	30,886	56,471
Other income	1,762	-	1,762	-
	1,762	30,886	32,648	56,471

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
The National Lottery Heritage Fund	-	25,000	25,000
The Pilgrim Trust	-	5,886	5,886
Nottingham City Council	10,667	-	10,667
Museums Development East Midlands	5,000	-	5,000
The John Lewis Foundation	1,000	-	1,000
Asda Foundation	1,988	-	1,988
Ramteazle Ltd	5,000	-	5,000
Thomas Farr Charity	2,930	-	2,930
Arnold Clark Community Fund	1,000	-	1,000
HMRC Gift aid	694	-	694
Donations from individuals	4,536	-	4,536
Sundry grants & donations	2,460	-	2,460
	35,275	30,886	66,161

5 Other income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Income from trading subsidiary	6,635	6,635	5,000

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Exhibits & displays	1,008	-	1,008	-
Engine project expenses	149	-	149	290
Legal & professional fees	915	-	915	961
Garden project expenses	-	7,647	7,647	37
Milling expenses	-	-	-	34
Equipment, repairs & renewals	457	251	708	909
Insurance	512	-	512	336
Premises running costs	7,000	4,000	11,000	21,233
Publicity	99	504	603	85
Miscellaneous expenses	1,133	-	1,133	414
Printing & stationery	609	-	609	1,050
Subscriptions & licences	216	-	216	300
Volunteer expenses	40	-	40	-
Cleaning	113	1,837	1,950	2,670
Wages, NI & pension	25,640	15,900	41,540	40,277
Depreciation	544	2,722	3,266	544
	38,435	32,861	71,296	69,140

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022 £	2021 £
Independent examination	500	490
Other financial services	252	267
	752	757

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	40,331	39,115
Pension costs	1,209	1,162
	<u>41,540</u>	<u>40,277</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average number of employees	<u>2</u>	<u>2</u>

2 (2021 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,209 (2021 - £1,162).

No employee received emoluments of more than £60,000 during the year.

11 Benefits in kind

Premises

The premises are provided by the local authority.

12 Related party transactions

There were no related party transactions in the year.

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

13 Tangible fixed assets

	General equipment £	IT equipment £	Total £
Cost			
At 1 April 2021	40,800	1,631	42,431
Additions	13,611	-	13,611
	54,411	1,631	56,042
At 31 March 2022	54,411	1,631	56,042
Depreciation			
At 1 April 2021	40,800	544	41,344
Charge for the year	2,722	544	3,266
	43,522	1,088	44,610
At 31 March 2022	43,522	1,088	44,610
Net book value			
At 31 March 2022	10,889	543	11,432
At 31 March 2021	-	1,087	1,087

14 Debtors

	2022 £		2021 £
Prepayments	135		121
Other debtors	-		3,075
	135		3,196
	135		3,196

15 Cash and cash equivalents

	2022 £		2021 £
Cash at bank	42,908		39,232
	42,908		39,232
	42,908		39,232

16 Creditors: amounts falling due within one year

	2022 £		2021 £
Other taxation and social security	455		-
Other creditors	7,831		588
	8,286		588
	8,286		588

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

17 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

18 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General fund	9,406	43,672	(38,435)	31,546	46,189
Restricted funds					
Trainee miller (Pilgrim Trust)	-	5,886	(5,886)	-	-
Heritage Fund	28,521	25,000	(21,975)	(31,546)	-
Community Garden (Foyle Foundation)	5,000	-	(5,000)	-	-
Total restricted funds	33,521	30,886	(32,861)	(31,546)	-
Total funds	42,927	74,558	(71,296)	-	46,189

The transfer from the Heritage fund to the General fund represents the net book value of fixed assets (£10,889), the use of which is not subject to any restriction and a transfer of £20,657 represents the amount of expenditure which should have been allocated to this fund in the previous period.

The specific purposes for which the funds are to be applied are as follows:

Trainee miller - funding from the Pilgrim Trust to preserve, promote and share traditional milling skills by continuing to employ a trainee miller.

Heritage Fund - to support the Trust whilst its income is much reduced during the lockdowns.

Community Garden - to support activities in the Community garden.

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

These are the figures for the previous accounting period and are included for comparative purposes

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General fund	13,445	42,151	(47,277)	1,087	9,406
Restricted					
Trainee miller (Pilgrim Trust)	-	17,271	(17,271)	-	-
Heritage Fund	-	34,200	(4,592)	(1,087)	28,521
Community Garden (Foyle Foundation)	-	5,000	-	-	5,000
Total restricted funds	<u>-</u>	<u>56,471</u>	<u>(21,863)</u>	<u>(1,087)</u>	<u>33,521</u>
Total funds	<u>13,445</u>	<u>98,622</u>	<u>(69,140)</u>	<u>-</u>	<u>42,927</u>

19 Analysis of net assets between funds

	Unrestricted		2022 Total funds £
	General £	Restricted £	
Tangible fixed assets	11,432		11,432
Current assets	43,043		43,043
Current liabilities	(8,286)		(8,286)
Total net assets	<u>46,189</u>		<u>46,189</u>
	Unrestricted		2021 Total funds £
	General £	Restricted £	
Tangible fixed assets	1,087	-	1,087
Current assets	8,907	33,521	42,428
Current liabilities	(588)	-	(588)
Total net assets	<u>9,406</u>	<u>33,521</u>	<u>42,927</u>

THE GREEN'S WINDMILL TRUST

England & Wales - Charity number 1163116

Accounts

Company registration number: 09483696

Charity registration number: 1163116

The Green's Windmill Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

The Green's Windmill Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 17

The Green's Windmill Trust

Reference and Administrative Details

Trustees	Tom Huggon, Chair Denny Plowman, Treasurer Sara Stewart, Secretary Alexandra Andrews, Vice Chair Simon Jenkins Edward Breeds
Principal Office	Green's Windmill and Science Centre Windmill Lane Sneinton Nottingham NG2 4QB
Company Registration Number	09483696
Charity Registration Number	1163116
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

The Green's Windmill Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

Tom Huggon, Chair

Denny Plowman, Treasurer

Sara Stewart, Secretary

Alexandra Andrews, Vice Chair

Simon Jenkins

Edward Breeds (appointed 20 June 2020)

Catherine Ross (resigned 10 December 2020)

Amy Pickvance (resigned 1 July 2020)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 11 March 2015 and most recently amended 11 May 2016. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

New trustees are appointed through personal contacts, invitation and through requests via our quarterly newsletter.

Objectives and activities

Objects and aims

1. To advance public education in particular but not limited to preserving Green's Mill and Science Centre for the benefit of the public;
2. The advancement of heritage for the public benefit by promoting the charitable work of Green's Mill and Science Centre.

Our charity exists to advance public education, preserve the windmill and Science Centre for the public, and advance the site's scientific and cultural heritage. It promotes the reputation of the mathematical physicist George Green through education, events and collaboration with other scientific and educational organisations. It provides activities and events for members of the public and educational groups to discover the heritage of the windmill, of science and the local community.

Public benefit

Our activities provide opportunities for engagement with science through exhibits and activities; providing a community garden for local residents and visitors to enjoy; learning about the mathematical physicist George Green; experiencing a working windmill and buying our award-winning flour.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Green's Windmill Trust

Trustees' Report

Achievements and performance

Despite being closed during much of this unprecedented pandemic year, we were fully open for 54 days and partially open for another 54 days. We were open for the sale of flour on 148 days. We welcomed 3,576 visitors, hosted 5 educational visits and 13 group visits. We provided 20 public events for families and visitors.

During the first lockdown, when flour was not to be had in the shops, we were inundated with orders with the millers often working the mill for 16 hours a day when the wind blew. Even when there was no shortage of flour in the shops we continued to experience a high demand, fulfilling 1,328 orders (a total of nearly ten tonnes of grain milled). The team received the Bread Heroes Award for their efforts.

Our volunteer team contributed 2,814 hours over the year, keeping the mill and science centre in good order and maintaining the Community Garden (which retained its Community Green Flag award).

Sales of garden plants and produce raised £1,200 and an eBay sale of donated items raised over £900.

Financial review

The Covid lockdown meant we could not put on our principle fund-raising events such as the Spring and Summer Fairs, the Easter family activities and the Christmas Carols in the Millyard. Our income from visitors' on-site donations was also much reduced. However, we were fortunate in receiving grants from Heritage England, the Pilgrim Trust, the Lady Hind Trust, the Institute of Physics, the Marsh Christian Trust, Waitrose, Tesco, Asda and the Foyle Foundation. We also received grants through the government's Covid Business Relief and their Cultural Recovery Fund.

As a result of these grants and income from the sale of flour we were able to weather the extended lockdown without the need to lose or furlough staff and to keep the sails turning. We are anticipating our re-opening with a reasonably healthy bank balance.

Policy on reserves

Reserves are minimal as most of our income is committed to e.g. site cost payments to Nottingham City Council, salaries and projects. Such reserves as we have accommodate fluctuations in our income month on month. We continue to receive income from our associated trading company.

Principal risks and uncertainties

Financial risks

1. There is a risk that the Trust fails to find sufficient income to meet its requirements and commitments;
2. There is a risk that Nottingham City Council will decide to no longer support the Mill and Science Centre;
3. The as yet unknown effects of Covid-19 should it continue to restrict our activities.

The Green's Windmill Trust

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Green's Windmill Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Tom Huggon
Trustee

The Green's Windmill Trust

Independent Examiner's Report to the trustees of The Green's Windmill Trust

Independent examiner's report to the trustees of The Green's Windmill Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

The Green's Windmill Trust

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	37,151	-	37,151	35,801
Charitable activities	3	-	56,471	56,471	9,393
Other income	5	5,000	-	5,000	21,795
Total Income		<u>42,151</u>	<u>56,471</u>	<u>98,622</u>	<u>66,989</u>
Expenditure on:					
Charitable activities	6	<u>(47,277)</u>	<u>(21,863)</u>	<u>(69,140)</u>	<u>(55,697)</u>
Total Expenditure		<u>(47,277)</u>	<u>(21,863)</u>	<u>(69,140)</u>	<u>(55,697)</u>
Net (expenditure)/income		(5,126)	34,608	29,482	11,292
Transfers between funds		<u>(1,087)</u>	<u>1,087</u>	-	-
Net movement in funds		(6,213)	35,695	29,482	11,292
Reconciliation of funds					
Total funds brought forward		<u>13,445</u>	-	<u>13,445</u>	<u>2,153</u>
Total funds carried forward	16	<u><u>7,232</u></u>	<u><u>35,695</u></u>	<u><u>42,927</u></u>	<u><u>13,445</u></u>

The Green's Windmill Trust

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	35,801	-	35,801
Charitable activities	3	50	9,343	9,393
Other income	5	21,795	-	21,795
Total Income		<u>57,646</u>	<u>9,343</u>	<u>66,989</u>
Expenditure on:				
Charitable activities	6	<u>(46,354)</u>	<u>(9,343)</u>	<u>(55,697)</u>
Total Expenditure		<u>(46,354)</u>	<u>(9,343)</u>	<u>(55,697)</u>
Other recognised gains and losses				
Net movement in funds		11,292	-	11,292
Reconciliation of funds				
Total funds brought forward		<u>2,153</u>	-	<u>2,153</u>
Total funds carried forward	16	<u><u>13,445</u></u>	<u><u>-</u></u>	<u><u>13,445</u></u>

The Green's Windmill Trust
(Registration number: 09483696)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	1,087	-
Current assets			
Debtors	12	3,196	7,299
Cash at bank and in hand	13	<u>39,232</u>	<u>6,734</u>
		42,428	14,033
Creditors: Amounts falling due within one year	14	<u>(588)</u>	<u>(588)</u>
Net current assets		<u>41,840</u>	<u>13,445</u>
Net assets		<u><u>42,927</u></u>	<u><u>13,445</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	16	33,521	-
Unrestricted income funds			
Unrestricted funds		<u>9,406</u>	<u>13,445</u>
Total funds	16	<u><u>42,927</u></u>	<u><u>13,445</u></u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Denny Plowman
Trustee

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Green's Windmill Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
General equipment	20% straight line
IT equipment	33.3% straight line

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity in the year.

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	7,782	7,782	17,346
Donations from individuals	4,084	4,084	6,283
Legacies	-	-	10,000
Gift aid reclaimed	1,462	1,462	2,172
Grants, including capital grants;			
Government grants	23,823	23,823	-
	<u>37,151</u>	<u>37,151</u>	<u>35,801</u>

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from charitable activities

	Restricted funds £	Total 2021 £	Total 2020 £
Grants & donations	56,471	56,471	9,343
Room hire	-	-	50
	<u>56,471</u>	<u>56,471</u>	<u>9,393</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
The Pilgrim Trust	-	17,271	17,271
Foyle Foundation	-	5,000	5,000
The National Lottery Heritage Fund	-	34,200	34,200
Nottingham City Council	23,823	-	23,823
The Lady Hind Trust	2,000	-	2,000
Historic England	4,122	-	4,122
Groundwork UK	1,000	-	1,000
HMRC Gift aid	1,462	-	1,462
Sundry grants & donations	4,744	-	4,744
	<u>37,151</u>	<u>56,471</u>	<u>93,622</u>

5 Other income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Income from trading subsidiary	5,000	5,000	21,795
	<u>5,000</u>	<u>5,000</u>	<u>21,795</u>

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Expenditure on charitable activities

	Unrestricted funds		Total 2021 £	Total 2020 £
	General £	Restricted funds £		
Engine project expenses	290	-	290	6
Legal & professional fees	961	-	961	903
Garden project expenses	37	-	37	2,556
Milling expenses	-	34	34	1,170
Equipment, repairs & renewals	699	210	909	299
Insurance	336	-	336	336
Premises running costs	21,233	-	21,233	7,000
Publicity	85	-	85	84
Miscellaneous expenses	18	396	414	460
Travel	-	-	-	172
Printing & stationery	312	738	1,050	309
Temporary university intern	-	-	-	2,791
Subscriptions & licences	300	-	300	176
Volunteer expenses	-	-	-	234
Courses	-	-	-	108
Cleaning	-	2,670	2,670	-
Wages, NI & pension	23,006	17,271	40,277	39,093
Depreciation	-	544	544	-
	<u>47,277</u>	<u>21,863</u>	<u>69,140</u>	<u>55,697</u>

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Tom Huggon

£Nil (2020: £66) of travel expenses were reimbursed to Tom Huggon during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	39,115	37,954
Pension costs	1,162	1,139
	<u>40,277</u>	<u>39,093</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Average number of employees	<u>2</u>	<u>2</u>

2 (2020 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,162 (2020 - £1,139).

No employee received emoluments of more than £60,000 during the year.

9 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021 £	2020 £
Independent examination	490	490
Other financial services	267	252
	<u>757</u>	<u>742</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Tangible fixed assets

	General equipment £	IT equipment £	Total £
Cost			
At 1 April 2020	40,800	-	40,800
Additions	-	1,631	1,631
	40,800	1,631	42,431
At 31 March 2021			
Depreciation			
At 1 April 2020	40,800	-	40,800
Charge for the year	-	544	544
	40,800	544	41,344
At 31 March 2021			
Net book value			
At 31 March 2021	-	1,087	1,087
At 31 March 2020	-	-	-

12 Debtors

	2021 £	2020 £
Prepayments	121	456
Other debtors	3,075	6,843
	3,196	7,299
	3,196	7,299

13 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	39,232	6,734
	39,232	6,734
	39,232	6,734

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	588	588
	588	588
	588	588

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

16 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General fund	13,445	42,151	(47,277)	1,087	9,406
Restricted funds					
Trainee miller (Pilgrim Trust)	-	17,271	(17,271)	-	-
Heritage Fund	-	34,200	(4,592)	(1,087)	28,521
Community Garden (Foyle Foundation)	-	5,000	-	-	5,000
Total restricted funds	-	56,471	(21,863)	(1,087)	33,521
Total funds	13,445	98,622	(69,140)	-	42,927

The transfer from the Heritage fund to the General fund represents the net book value of fixed assets, the use of which is not subject to any restriction.

The specific purposes for which the funds are to be applied are as follows:

Trainee miller - funding from the Pilgrim Trust to preserve, promote and share traditional milling skills by continuing to employ a trainee miller.

Heritage Fund - to support the Trust whilst its income is much reduced during the lockdowns.

Community Garden - to support activities in the Community garden.

The Green's Windmill Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

These are the figures for the previous accounting period and are included for comparative purposes

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
<i>General</i>				
General fund	2,153	57,646	(46,354)	13,445
Restricted funds				
Internship	-	2,500	(2,500)	-
Trainee miller (Pilgrim Trust)	-	6,843	(6,843)	-
Total restricted funds	-	9,343	(9,343)	-
Total funds	2,153	66,989	(55,697)	13,445

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2021 Total funds
	General £	£	£
Tangible fixed assets	1,087	-	1,087
Current assets	8,907	33,521	42,428
Current liabilities	(588)	-	(588)
Total net assets	9,406	33,521	42,927
		Unrestricted funds	2020 Total funds
		General £	£
Current assets		14,033	14,033
Current liabilities		(588)	(588)
Total net assets		13,445	13,445

18 Benefits in kind

Premises

The premises are provided by the local authority.

19 Related party transactions

There were no related party transactions in the year.