

Charity Registration No: 1163105

Prince Avenue Gospel Hall Trust

**Report of the trustees and
audited financial statements
Year ended 5 April 2023**

T B Tax Services
Bridge House
Pattenden Lane
Marden
Kent
TN12 9QJ

Prince Avenue Gospel Hall Trust

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Prince Avenue Gospel Hall Trust**Reference and administrative details
For the year ended 5 April 2023**

Charity name	Prince Avenue Gospel Hall Trust
Registered charity number	1163105
Trustees	Mr E Lucas (Resigned 8/11/2022) Mr M Gilder (Resigned 8/11/2022) Mr M Parsons (Resigned 8/11/2022) Mr S Fry (Appointed 8/11/2022) Mr M Hibbert (Appointed 8/11/2022) Mr G Morrish (Appointed 8/11/2022) Mr V Newton (Appointed 8/11/2022) (Chair) Mr N Smith (Appointed 8/11/2022)
Treasurer	Vaughn Newton
Principal address	167-169 Stanbridge Road Leighton Buzzard LU7 4QL
Independent auditors	Brown Warner LLP 38 Northgate Newark-on-Trent Nottinghamshire NG24 1EZ
Accountant	T B Tax Services Accountants Bridge House Pattenden Lane Marden Kent TN12 9QJ

Prince Avenue Gospel Hall Trust

Report of the Trustees For the year ended 5 April 2023

The Trustees present their report along with the financial statements of the Charity for the year ended 5 April 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 14 and 15 and comply with the Trust Deed and applicable law.

Structure, governance and management

Governing document

The charity is controlled by a deed of trust and constitutes an unincorporated charity.

The Charity is an unincorporated trust constituted by a Deed of Trust dated 30 September 2000, most recently amended by Deed of Variation dated 12 August 2014. The Trust was registered with the Charity Commission for England and Wales on 12 August 2015 under Charity Registration Number: 1163105.

Recruitment and appointment of new trustees

The names of the Trustees who served during the year and since the year end are set out on page 3. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2023 other than that disclosed in Note 10 (2022: £nil).

The Trust operates six Gospel Halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider network

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity also maintains particular links with other Gospel Hall Trusts, and during the year expenses were paid on its behalf by the Bidwell Gospel Hall Trust – a Trust with similar objectives, with whom it shares members of its congregation.

Risk management

The Trustees have identified and reviewed the major risks to which the Charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Prince Avenue Gospel Hall Trust

Report of the trustees (continued)

For the year ended 5 April 2023

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Main activities and achievements

The Trust provides and maintains six Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

Donation of Gospel Halls

During the financial year, the Trust was given six gospel halls by affiliated trusts which have been included in the Trust accounts at fair value.

The Trust has continued to engage with the congregation and encouraging good works by them which benefit the wider community, as described below.

Plans for future periods

Despite the increased cost of energy, the trustees feel that these increased costs are not significantly impacting on the ability of the charity to continue as a going concern.

Meetings

Meetings held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 30 and 300 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Halls welcome visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the halls and visitors are free to help themselves.

Prince Avenue Gospel Hall Trust

Report of the trustees (continued)

For the year ended 5 April 2023

Objectives and activities

(continued)

Spreading the Gospel message and the life of a Christian

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

The Trustees take their responsibility under the Charities (Protection and Social Investment) Act 2016 seriously and have considered the implications on their activities. The Trust raises funds from within the Brethren community. The Trust does not use professional fundraisers nor does it actively fundraise from the general public and therefore the trustees do not consider it necessary to have a formal fundraising policy in place. The trustees confirm that in the current financial year there have been no complaints in respect of fundraising.

Financial review

Financial position

In the year ended 5 April 2023 the Trust received five gospel halls from affiliated trusts, and a further one was bought on its behalf. Accordingly, there was a large surplus of income over expenditure.

Total voluntary income received this year was £2,218,252 (2022: Nil)

All funds held were unrestricted funds.

Prince Avenue Gospel Hall Trust
Report of the trustees (continued)
For the year ended 5 April 2023

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of maintaining no significant reserves.

The Trustees acknowledge that the running costs of the trust are currently being met by Bidwell Gospel Hall Trust and have no reason to believe that arrangement will cease.

The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

There were no free reserves at the year end. (2022: Nil)

Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions are approved by two Trustees.

On behalf of the board:

DocuSigned by:

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Mr V Newton
 Trustee

Date: 2/2/2024

Prince Avenue Gospel Hall Trust**Independent Auditors' report to the Trustees
For the year ended 5 April 2023****Opinion**

We have audited the financial statements of Prince Avenue Gospel Hall Trust for the year ended 5 April 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Prince Avenue Gospel Hall Trust**Independent Auditors' report to the Trustees (Cont'd)
For the year ended 5 April 2023****Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the entity's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

Prince Avenue Gospel Hall Trust**Independent Auditors' report to the Trustees (Cont'd)****For the year ended 5 April 2023****Auditors' responsibilities for the audit of the financial statements (cont'd)**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

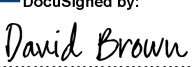
Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:


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2/2/2024

David Brown

Brown Warner LLP

Chartered Accountants

Statutory Auditors

38 Northgate

Newark-on-Trent

NG24 1EZ

Brown Warner LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Prince Avenue Gospel Hall Trust

Statement of financial activities For the year ended 5 April 2023

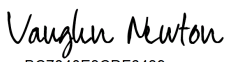
		Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	Notes	£	£	£	£
Income and endowments from:					
<i>Donations and legacies:</i>					
Collections		0	0	0	0
Contributions from the congregation		0	0	0	0
Gift Aid donations		0	0	0	0
Income tax refunds		0	0	0	0
Donated services	4	76,823	0	76,823	0
Payroll giving		0	0	0	0
Grants from other Trusts	7	2,141,429	0	2,141,429	0
<i>Investments</i>					0
Bank interest		0	0	0	0
Gains/(losses) on sale of fixed assets		0		0	0
Total		2,218,252	0	2,218,252	0
Expenditure on:					
<i>Charitable activities</i>					
Running meeting rooms		48,223	0	48,223	0
Other charitable activities		6,020	0	6,020	0
Cost of donated services		0	0	0	0
Total	5	54,243	0	54,243	0
Net income/(expenditure)		2,164,009	0	2,164,009	0
Net movement in funds		2,164,009	0	2,164,009	0
Reconciliation of funds					
Total funds brought forward		2	0	2	2
Total funds carried forward		2,164,011	0	2,164,011	2

The notes on pages 14 to 20 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

Prince Avenue Gospel Hall Trust**Balance sheet
As at 5 April 2023**

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets		0	0
Tangible fixed assets	6	<u>2,169,009</u>	<u>0</u>
		2,169,009	0
Current assets			
Debtors:			
Loans		0	0
Prepayments and accrued income		0	0
Cash at bank and in hand		<u>2</u>	<u>2</u>
		2	2
Current liabilities			
Creditors: amounts falling due within one year:			
Other creditors		0	0
Accruals and deferred income		(5,000)	0
Loans		<u>0</u>	<u>0</u>
Net current assets		(4,998)	2
Total assets less current liabilities		<u>2,164,011</u>	<u>2</u>
Creditors: amounts falling due after more than one year:			
Loans		0	0
Net assets		<u>2,164,011</u>	<u>2</u>
Funds			
Unrestricted income fund		2,164,011	2
Restricted funds		0	0
Total charity funds	8	<u>2,164,011</u>	<u>2</u>

The audited financial statements were approved and authorised for issue by the Trustees of Prince Avenue Gospel Hall Trust on 2/2/2024 and signed on their behalf by

DocuSigned by:

 BC7840E3CDF6439...
 Mr V Newton
 Trustee

The notes on pages 14 to 20 form part of these financial statements

Prince Avenue Gospel Hall Trust**Statement of cash flows****As at 5 April 2023**

	2023	2022
	£	£
Cash flows from operating activities:		
Net cash provided by (used in) operating activities (Note A below)	<u>396,555</u>	<u>0</u>
Cash flows from investing activities:		
Proceeds from the sale of property, plant & equipment	0	0
Purchase of property, plant & equipment	(396,555)	0
Net cash provided by (used in) investing activities	<u>(396,555)</u>	<u>0</u>
Change in cash and cash equivalents in the reporting period	<u>0</u>	<u>0</u>
Cash and cash equivalents at the beginning of reporting period	2	2
Cash and cash equivalents at the end of reporting period	2	2
Change in cash and cash equivalents in the reporting period	<u>0</u>	<u>0</u>

Note A Reconciliation of net income/(expenditure) to net cash flow from operating activities

Net income/(expenditure) for the reporting period	2,164,009	0
Adjustments for:		
Depreciation charges	30,671	0
Gift in kind	(1,803,125)	0
Loss/(profit) on the sale of fixed assets	0	0
Increase/(decrease) in accruals	5,000	0
	<u>(1,767,454)</u>	<u>0</u>
Net cash provided by (used in) operating activities	<u>396,555</u>	<u>0</u>

	At 06/04/2022	Cashflows	Non cash changes	At 05/04/2023
Note B Analysis of changes in net debt				
Cash	2	0		2
	<u>2</u>	<u>0</u>	<u>0</u>	<u>2</u>
Total	<u>2</u>	<u>0</u>	<u>0</u>	<u>2</u>

Prince Avenue Gospel Hall Trust**Notes to the financial statements****For the year ended 5 April 2023****1. Accounting policies****1.1 Basis of financial statements**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Prince Avenue Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.4 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets (costing more than £1000) are stated at cost less depreciation.

Freehold land and buildings 1% Straight Line

Freehold improvements 4% Straight Line

During the financial year, the Trust was given five gospel halls by affiliated trusts which have been included in the Trust accounts at fair value. The fair value is based on the Trustees' valuation.

Prince Avenue Gospel Hall Trust**Notes to the financial statements
For the year ended 5 April 2023****1.6 Taxation**

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary and there is no requirement to prepare consolidated accounts.

1.9 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2. Trustees' remuneration and expenses

No Trustees received any remuneration or other benefits from an employment with the charity. Trustee expenses reimbursed are disclosed in note 10.

3. Wages and salaries

Prince Avenue Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

4. Donated services (Incoming)

	2023	2022
	£	£
Bidwell Gospel Hall Trust	76,823	0
	<u>76,823</u>	<u>0</u>

Prince Avenue Gospel Hall Trust**Notes to the financial statements****For the year ended 5 April 2023****5. Resources expended**

<i>Current Year</i>	Meeting rooms	Other charitable activities	2023
	£	£	£
Direct costs:			
Insurance	3,402	0	3,402
Repairs & Maintenance	1,010	0	1,010
IT Expenses	0	0	0
Utilities	6,233	0	6,233
Donations	0	0	0
Activity costs	0	0	0
Legal fees	6,907	0	6,907
Depreciation	30,671	0	30,671
Governance costs	<u>0</u>	<u>6,020</u>	<u>6,020</u>
	<u>48,223</u>	<u>6,020</u>	<u>54,243</u>
<i>Prior year</i>	Meeting rooms	Other charitable activities	2022
	£	£	£
Direct costs:			
Insurance	0	0	0
Repairs & Maintenance	0	0	0
IT Expenses	0	0	0
Utilities	0	0	0
Donations	0	0	0
Activity costs	0	0	0
Legal fees	0	0	0
Depreciation	0	0	0
Governance costs	<u>0</u>	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>	<u>0</u>

Governance costs include £6020 (2022: £Nil) in respect of auditors fees (2022: independent examiner's fees.)

Prince Avenue Gospel Hall Trust**Notes to the financial statements
For the year ended 5 April 2023****6. Tangible fixed assets**

Land & Buildings	Toddington	Stanbridge Road	Ivinghoe Aston	Stoke Hammond	Ashcroft	Kirby Road	Total
Cost and valuation							
Additions	218,969	370,459	336,000	335,000	325,000	325,000	1,910,428
At 5 April 2023	<u>218,969</u>	<u>370,459</u>	<u>336,000</u>	<u>335,000</u>	<u>325,000</u>	<u>325,000</u>	<u>1,910,428</u>
Depreciation							
Charge for the year	2,189	3,704	3,360	3,350	3,250	3,250	19,103
At 5 April 2023	<u>2,189</u>	<u>3,704</u>	<u>3,360</u>	<u>3,350</u>	<u>3,250</u>	<u>3,250</u>	<u>19,103</u>
Net book value							
At 5 April 2023	<u>216,780</u>	<u>366,755</u>	<u>332,640</u>	<u>331,650</u>	<u>321,750</u>	<u>321,750</u>	<u>1,891,325</u>
At 5 April 2022	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Land registry Title Nos:	BD306604	BD91651	BM306857	BM340111	BD173427	BD285313	
Building Improvements	Toddington	Stanbridge Road	Ivinghoe Aston	Stoke Hammond			Total
Cost							
Additions	70,584	146,769	10,344	61,555			289,252
At 5 April 2023	<u>70,584</u>	<u>146,769</u>	<u>10,344</u>	<u>61,555</u>			<u>289,252</u>
Depreciation							
Charge for the year	2,823	5,870	413	2,462			11,568
At 5 April 2023	<u>2,823</u>	<u>5,870</u>	<u>413</u>	<u>2,462</u>			<u>11,568</u>
Net book value							
At 5 April 2023	<u>67,761</u>	<u>140,899</u>	<u>9,931</u>	<u>59,093</u>			<u>277,684</u>
At 5 April 2022	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>			<u>0</u>
Total NBV 5 April 2023	<u>284,541</u>	<u>507,654</u>	<u>342,571</u>	<u>390,743</u>	<u>321,750</u>	<u>321,750</u>	<u>2,169,009</u>
Total NBV 5 April 2022	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Prince Avenue Gospel Hall Trust**Notes to the financial statements****For the year ended 5 April 2023**

7. During the year the trust received the following five properties donated from affiliated trusts for nil consideration and one further property was purchased on its behalf:

		2023	2022
		£	£
<i>Gifted property</i>			
Bidwell Gospel Hall Trust	Toddington	289,553	0
Bidwell Gospel Hall Trust	Stanbridge Road	517,228	0
Bidwell Gospel Hall Trust	Ivinghoe Aston	346,344	0
Kirby Gospel Hall Trust	Ashcroft	325,000	
Kirby Gospel Hall Trust	Kirby Road	325,000	0
<i>Property purchased on behalf of the Trust</i>			
Bidwell Gospel Hall Trust	Stoke Hammond	338,304	0
		<u>2,141,429</u>	<u>0</u>

8. Analysis of net assets between funds**8.1 Current year**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	2,169,009	0	2,169,009
Current assets	2	0	2
Current liabilities	(5,000)	0	(5,000)
Long term liabilities	0	0	0
Total funds	<u>2,164,011</u>	<u>0</u>	<u>2,164,011</u>

8.2 Prior year

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	0	0	0
Current assets	2	0	2
Current liabilities	0	0	0
Long term liabilities	0	0	0
Total funds	<u>2</u>	<u>0</u>	<u>2</u>

Prince Avenue Gospel Hall Trust**Notes to the financial statements
For the year ended 5 April 2023****9. Movement in funds****9.1 Current year**

	Balance at 6 April 2022	Incoming resources	Resources expended	Realised/ unrealised gains and losses	Balance at 5 April 2023
	£	£	£	£	£
Restricted funds	0	0	0	0	0
Unrestricted funds	2	2,218,252	(54,243)	0	2,164,011
Total funds	2	2,218,252	(54,243)	0	2,164,011

9.2 Prior year

	Balance at 6 April 2021	Incoming resources	Resources expended	Profit on sale of asset	Balance at 5 April 2022
	£	£	£	£	£
Restricted funds	0	0	0	0	0
Unrestricted funds	2	0	0	0	2
Total funds	2	0	0	0	2

10. Transactions with related parties

During the year expenses totalling £245 (2022: £Nil) were reimbursed to two trustees by Bidwell Gospel Hall Trust. These related to payments made on behalf of the Trust covering building renovation work.

11. Volunteers

Prince Avenue Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

Prince Avenue Gospel Hall Trust

**Notes to the financial statements
For the year ended 5 April 2023**

12. Comparative statement of financial activities

		Unrestricted funds	Restricted funds	Total funds 2022
	Notes	£	£	£
Income and endowments from:				
<i>Donations and legacies:</i>				
Collections		0	0	0
Contributions from the congregation		0	0	0
Gift Aid donations		0	0	0
Income tax refunds		0	0	0
Donated services	4	0	0	0
Payroll giving		0	0	0
Grants from other Trusts		0	0	0
<i>Investments</i>				
Bank interest		0	0	0
<i>Other</i> Gains/(losses) on sale of fixed assets		0	0	0
Total		0	0	0
Expenditure on:				
<i>Charitable activities</i>				
Running meeting rooms		0	0	0
Other charitable activities		0	0	0
Cost of donated services		0	0	0
Total	5	0	0	0
Net income/(expenditure)		0	0	0
Net movement in funds		0	0	0
Reconciliation of funds				
Total funds brought forward		2	0	2
Total funds carried forward		2	0	2