



Trustees' Annual Report

for the period ending

31st December 2020

Charity Name: Beacon Evangelical Church

Registered Charity Number: 1163097

Principal address: 47 Sandwell Road, Handsworth, Birmingham, B21 8NH

Trustees who manage the Charity

Name	Office (if any)	Dates in office if not for the whole year
Timothy Turner	Pastor and Elder	
Elaine Salmon	Deacon and Secretary	
Philip Evans	Deacon and Treasurer	

Structure and governance

Beacon Evangelical Church is a Charitable Incorporated Organisation with voting members other than its charity trustees and is regulated by a constitution.

Trustees are elected by the members of the church and together constitute the “Leadership Team” of the church. Within the Leadership Team, there are Elders who are responsible for the spiritual and pastoral care of the members and Deacons who assist the Elders in their duties.

The trustees meet on a monthly basis to consider the spiritual and pastoral affairs of the church and on a quarterly basis to manage matters requiring financial and procedural decisions.

The church is a founder member of the Charity, Handsworth and District Christian Outreach also known as Hands Outstretched, a collaboration between local churches for the advancement of the Christian faith.

Objects

The church’s objects, for the public benefit, are to advance the Christian faith in accordance with the Statement of Faith detailed in the church’s constitution.

To this end, the Leadership Team is committed to enabling the members of the church to communicate the Christian gospel with as many people as possible. This is understood to take place verbally and also by practical demonstration of God’s love through compassionate care for members of the community, the provision of services from the base of the church building on Sandwell Road and through the members’ lifestyle within the community.

In overseeing and developing the activities of the church, the trustees have had regard to the guidance issued by the Charity Commission on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Activities

The activities of the church are open to the public. The following activities ran for part of 2020, but were put on hold or changed considerably due to the Covid-19 pandemic. Details of the impact of Covid-19 are included below:

Worship

The church holds one service of worship each Sunday. Members are encouraged to participate in running the service, building their faith, developing confidence and skills. During the Covid-19 pandemic Sunday Services were pre-recorded and premiered using YouTube for six months. From October 2020 onwards Sunday Services were live-streamed to YouTube with either a core team of participants or a smaller, socially distanced congregation present in the building, depending on Covid-19 restrictions.

Fellowship groups

The church runs several small groups on weekday evenings for study of the Bible, to develop individual Christian faith and to engage in community outreach. Groups run fun days and other events to bring the community together and explain the Christian faith. Four of these groups continued to meet during the pandemic via the Zoom platform.

Lunch club for seniors

This volunteer-run service operates at the church building in Sandwell Road each Monday, providing a place for seniors to socialise, eat a healthy three course meal and exercise, as well as worshipping together in song and Bible reading. It is attended by more than twenty people from a variety of cultures, including church and non-church backgrounds. Referrals are sometimes made from statutory bodies. This activity had to stop during the pandemic, but our seniors formed a close network and were able to continue to support one another by phone during the pandemic.

Children and young people

- The church runs a **Sunday School** for children from Nursery School age to year 11, teaching Bible knowledge and explaining the Christian faith. Classes were unable to meet from March 2020 due to Covid-19 but the Sunday school teaching team sought to keep contact with students and arranged a virtual prize giving service in the summer.
 - **Unashamed** is a Christian music group for children in their early teens. It helps them develop musically, in confidence and faith. This activity stopped during the pandemic.
 - **Late Night Fridays (LNF)** is run by teenagers and young adults for those in year 10 and above, including young adults in their early 20s. The group combines activities, games, opportunity to explore life and faith issues and grow in understanding of the Christian faith. This group was able to partially operate during the Autumn of 2020.
- “This is Your God” was a three-day teaching event held at the end of August 2020 to support and encourage young people in their mid-teens and young adults.

Food bank

The church supports The Handsworth Food Bank, a Trussell Trust Food Bank based locally, providing funds from time to time, food and volunteers to staff the food bank. The church continued its support of the Food Bank and our volunteers were able to help towards the end of the year.

CAP Money Course

The church has the capacity to run the Christians Against Poverty 'Money Course'. This is a nationally acclaimed money management course which aims to help people to budget, save and spend sustainably to avoid getting into financial debt. It is available to the general public. During the pandemic the church was unable to run this course.

Sisters of Strength Women's group (SOS)

Sisters of Strength is a women's group which meets up to 6 times a year for an evening of worship, teaching and celebration. This group was unable to meet during the pandemic.

Beacon Brothers Together

Brothers Together is a fairly informal group for men, which meets for breakfast from time to time and seeks to support men in the church and outside in putting their faith into action. It also operates as a support network for men via social media. This group was mostly unable to meet during 2020 but did have some contact via the Zoom platform.

Come and See Ministry

Come and See is run by a group of volunteers who offer a light lunch to visitors from outside the church on the second and fourth Sunday of each month. The Come and See lunch is a time for people to ask questions about the Christian Faith and learn the basics without attending a service of worship. This activity had to stop due to the pandemic.

Beacon Listening Service

This is a free, appointment only service staffed by trained volunteers and offering up to three hour-long sessions of confidential listening with one or sometimes two listeners present. This service continued to be offered through 2020 by phone and Zoom.

Staffing and safeguarding

The church has one paid employee, the pastor, who continued to work during the pandemic. The majority of the services and activities provided are organised and staffed by volunteers. The church's safeguarding officers ensure that those working with children and vulnerable adults are selected, trained, checked and supervised in accordance with the church's safeguarding policy.

The trustees carried out a full risk assessment prior to using the Beacon building again after the first wave of Covid-19 in 2020, adapting and updating it as different restrictions were imposed and relaxed during the year.

Achievements and performance

On average, during the 7 months of the year that the church streamed services to Youtube, 30 devices were connected during the 11am Sunday Service, representing households with up to five people watching. Another 58 individuals watched after the event. In all the church published over 40 service videos on YouTube and the number of people subscribing to our YouTube channel rose from around 40 to 118. This involved a huge amount of creativity, energy, volunteer hours and technical learning for our community. It allowed a greater number of people

to participate through pre-recording their own contributions to service videos and playing a role in live-streaming services.

A family service was produced on a monthly basis, aimed at engaging children. However, children were adversely affected and often disengaged with church because so few children's activities and groups could be provided in-person. On a positive note our October and December family services were held later in the day than usual which enabled more families to attend.

Senior church members did engage with the technology where possible, but a number felt isolated because they could not access YouTube. However, the support network between our seniors was active and resilient. The church conducted two funerals under Covid-19 restrictions and one baby blessing service. Eighty-four people were in membership at the end of 2020.

Outreach

The church's socially based outreach activities were curtailed due to Covid-19, but a number of individuals were supported with contact, food and practical help. Over the Christmas period the church distributed food hampers via the St James School to a number of families identified by the school and distributed Christmas presents via the Birmingham City Mission Toylink scheme.

The Beacon Centre Project

A project to refocus the energy of the church on reaching and serving the community. It includes the plan to rebuild the church premises in Sandwell Road in order to better facilitate the church's vision to reach the community and provide more space for services of worship.

The vision includes expanding or providing for the first time some of the following services:

- counselling and support to address mental health needs
- facilities and support for parents with young children
- signposting and language learning to support incomers
- a place for young people to belong, learn and play
- a place for older people to socialise and obtain help

Although delayed by Covid-19, a second pre-planning consultation was conducted with Birmingham City Council Planning department in September 2020. This met with a favourable response. The intention is to submit a planning application in 2021. The local needs which this project aims to address have been deepened by the Covid-19 crisis.

Financial Review

A full statement of accounts has been prepared by chartered accountants firm Manleys of 696 Yardley Wood Road, Billesley, Birmingham B13 0HY. Manleys act as the church's independent examiners.

The charity does not currently operate a policy on reserves.

Beacon Church's principal source of funding is donations from members.

The church makes use of the gift aid scheme to claim tax on donations.

Declaration

The trustees declare that they have approved the report above

Signed on behalf of the charity's trustees

Signature 

Full Name Timothy John Holden Turner

Position Chair

Date 11-05-2021

Charity Registration No. 1163097

**BEACON EVANGELICAL CHURCH HANDSWORTH CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

BEACON EVANGELICAL CHURCH HANDSWORTH CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr T Turner Mr P Evans Ms E Salmon
Charity number	1163097
Principal address	47 Sandwell Road Handsworth Birmingham B21 8NH

BEACON EVANGELICAL CHURCH HANDSWORTH CIO

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BEACON EVANGELICAL CHURCH HANDSWORTH CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEACON EVANGELICAL CHURCH HANDSWORTH CIO

I report to the trustees on my examination of the financial statements of Beacon Evangelical Church Handsworth CIO (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated: 25 May 2021

BEACON EVANGELICAL CHURCH HANDSWORTH CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Endowment funds designated 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Endowment funds designated 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:									
Donations and legacies	3	63,327	19,377	-	82,704	47,742	41,417	-	89,159
Charitable activities	4	2,406	-	-	2,406	11,264	-	-	11,264
Investments	5	1,163	-	-	1,163	1,430	-	-	1,430
Total income		66,896	19,377	-	86,273	60,436	41,417	-	101,853
Expenditure on:									
Charitable activities	6	54,233	747	-	54,980	64,789	4,409	-	69,198
Net incoming resources before transfers		12,663	18,630	-	31,293	(4,353)	37,008	-	32,655

BEACON EVANGELICAL CHURCH HANDSWORTH CIO

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

Net incoming resources before transfers	12,663	18,630	-	31,293	(4,353)	37,008	-	32,655
Gross transfers between funds	4,597	(4,597)	-	-	-	-	-	-
Net income for the year/ Net movement in funds	17,260	14,033	-	31,293	(4,353)	37,008	-	32,655
Fund balances at 1 January 2020	563,419	201,971	56,064	821,454	567,772	164,962	56,064	788,798
Fund balances at 31 December 2020	580,679	216,004	56,064	852,747	563,419	201,970	56,064	821,453

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

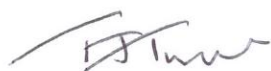
BEACON EVANGELICAL CHURCH HANDSWORTH CIO

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	10		450,221		460,008
Current assets					
Debtors	11	40,351		14,562	
Cash at bank and in hand		363,070		347,776	
		<u>403,421</u>		<u>362,338</u>	
Creditors: amounts falling due within one year	12	(895)		(893)	
Net current assets			402,526		361,445
Total assets less current liabilities			<u>852,747</u>		<u>821,453</u>
Income funds					
Restricted funds	13		56,064		56,064
Designated funds			216,004		164,962
Unrestricted funds			580,679		567,773
			<u>852,747</u>		<u>821,453</u>

The accounts were approved by the Trustees on 25 May 2021



Mr T Turner
Trustee



Mr P Evans
Trustee

BEACON EVANGELICAL CHURCH HANDSWORTH CIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from operations	16		14,131		41,095
Investing activities					
Investment income received		1,163		1,430	
Net cash generated from investing activities			1,163		1,430
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			15,294		42,525
Cash and cash equivalents at beginning of year			347,776		305,251
Cash and cash equivalents at end of year			363,070		347,776

BEACON EVANGELICAL CHURCH HANDSWORTH CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Beacon Evangelical Church Handsworth CIO is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

BEACON EVANGELICAL CHURCH HANDSWORTH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% Straight Line
Fixtures, fittings & equipment	Fully depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BEACON EVANGELICAL CHURCH HANDSWORTH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Endowment funds designated	Total	Unrestricted funds	Endowment funds designated	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	63,327	19,377	82,704	47,742	41,417	89,159

BEACON EVANGELICAL CHURCH HANDSWORTH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable activities

	Other income 2020 £	Other income 2019 £
Sales within charitable activities	2,406	11,264

5 Investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Interest receivable	1,163	1,430

BEACON EVANGELICAL CHURCH HANDSWORTH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Charitable activities

	Charitable expenses - ministry	Charitable expenses - mission	Charitable expenses - establishment	Total 2020	Total 2019
	£	£	£	£	£
Staff costs	22,437	-	-	22,437	22,249
Charitable expenditure	981	11,314	14,944	27,239	41,842
	<u>23,418</u>	<u>11,314</u>	<u>14,944</u>	<u>49,676</u>	<u>64,091</u>
Share of support costs (see note 7)	4,626	-	-	4,626	4,447
Share of governance costs (see note 7)	678	-	-	678	660
	<u>28,722</u>	<u>11,314</u>	<u>14,944</u>	<u>54,980</u>	<u>69,198</u>
Analysis by fund					
Unrestricted funds	28,722	10,567	14,944	54,233	
Designated funds	-	747	-	747	
	<u>28,722</u>	<u>11,314</u>	<u>14,944</u>	<u>54,980</u>	
For the year ended 31 December 2019					
Unrestricted funds	28,515	20,391	15,883		64,789
Designated funds	-	1,416	2,993		4,409
	<u>28,515</u>	<u>21,807</u>	<u>18,876</u>		<u>69,198</u>

7 Support costs

	Support costs	Governance costs	2020	2019	Basis of allocation
	£	£	£	£	
Support costs	4,626	-	4,626	4,447	
Independent examiner fees	-	678	678	660	Governance
	<u>4,626</u>	<u>678</u>	<u>5,304</u>	<u>5,107</u>	
Analysed between Charitable activities	<u>4,626</u>	<u>678</u>	<u>5,304</u>	<u>5,107</u>	

BEACON EVANGELICAL CHURCH HANDSWORTH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Trustees

The Pastor, who is also a trustee, is the employee in Note 9 who received remuneration during the year, but none of the other trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses (2019- none were reimbursed).

9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2020	2019
	£	£
Wages and salaries	21,237	21,049
Other pension costs	1,200	1,200
	<u>22,437</u>	<u>22,249</u>

10 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2020	489,370	51,365	540,735
At 31 December 2020	<u>489,370</u>	<u>51,365</u>	<u>540,735</u>
Depreciation and impairment			
At 1 January 2020	29,362	51,365	80,727
Depreciation charged in the year	9,787	-	9,787
At 31 December 2020	<u>39,149</u>	<u>51,365</u>	<u>90,514</u>
Carrying amount			
At 31 December 2020	<u>450,221</u>	<u>-</u>	<u>450,221</u>
At 31 December 2019	<u>460,008</u>	<u>-</u>	<u>460,008</u>

BEACON EVANGELICAL CHURCH HANDSWORTH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	39,547	13,804
Prepayments and accrued income	804	758
	<u>40,351</u>	<u>14,562</u>

12 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other taxation and social security	263	-
Accruals and deferred income	632	893
	<u>895</u>	<u>893</u>

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 January 2019	Income	Balance at 1 January 2020	Income	Balance at 31 December 2020
	£	£	£	£	£
Building fund	<u>56,064</u>	<u>-</u>	<u>56,064</u>	<u>-</u>	<u>56,064</u>

BEACON EVANGELICAL CHURCH HANDSWORTH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2019 £	Movement in funds			Balance at 1 January 2020 £	Movement in funds			Balance at 31 December 2020 £
		Income £	Expenditure £			Income £	Expenditure £	Transferred £	
Distress Fund	1,437	331	(287)		1,481	-	-	-	1,481
Travel Fund	4,597	-	-		4,597	-	-	(4,597)	-
25-35 Fund	75	1,361	(661)		775	300	(747)	-	329
New beacon fund	158,853	39,725	(3,461)		195,117	19,077	-	-	214,194
	<u>164,962</u>	<u>41,417</u>	<u>(4,409)</u>		<u>201,970</u>	<u>19,377</u>	<u>(747)</u>	<u>(4,597)</u>	<u>216,004</u>

15 Analysis of net assets between funds

	General Fund		Designated Fund		Restricted Fund		Total		General Fund		Designated Fund		Restricted Fund		Total	
	2020 £	2019 £	2020 £	2019 £	2020 £	2019 £	2020 £	2019 £	2020 £	2019 £	2020 £	2019 £	2020 £	2019 £	2020 £	2019 £
Fund balances at 31 December 2020 are represented by:																
Tangible assets	450,221	-	-	-	-	-	450,221	-	460,008	-	-	-	-	-	460,008	-
Current assets/(liabilities)	130,458	216,004	216,004	56,064	56,064	402,526	402,526	201,970	103,411	201,970	201,970	56,064	56,064	361,445	361,445	
	<u>580,679</u>	<u>216,004</u>	<u>216,004</u>	<u>56,064</u>	<u>56,064</u>	<u>852,747</u>	<u>852,747</u>	<u>201,970</u>	<u>563,419</u>	<u>201,970</u>	<u>201,970</u>	<u>56,064</u>	<u>56,064</u>	<u>821,453</u>	<u>821,453</u>	

BEACON EVANGELICAL CHURCH HANDSWORTH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

16	Cash generated from operations	2020 £	2019 £
	Surplus for the year	31,293	32,655
	Adjustments for:		
	Investment income recognised in statement of financial activities	(1,163)	(1,430)
	Depreciation and impairment of tangible fixed assets	11,053	14,923
	Movements in working capital:		
	(Increase) in debtors	(25,789)	(29)
	Increase in creditors	2	112
	Cash generated from operations	<u>15,396</u>	<u>46,231</u>
17	Analysis of changes in net funds		
	The charity had no debt during the year.		