



Annual Report and Financial Statements of the Parochial Church Council of Newchapel St James

For the year ended 31st December 2024

Charity registration number: 1163088

"Don't be afraid, dear Zion, don't despair.
Your God is present among you."

Zephaniah 3:17 (the Message) *Church motto verse for 2023*

The Parochial Church Council of The Parish of Newchapel St James Trustees' Annual Report for the year ended 31st December 2024

Objectives and Activities

The Parochial Church Council of Newchapel St James (the PCC) has the responsibility of co-operating with the incumbent. However, Newchapel St James is currently in vacancy, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social, and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Newchapel. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non church members of the community.

Public benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in 'The Advancement of Religion for the Public Benefit' and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of St James Newchapel, it helps to promote the whole mission of the Church by following Christ in the footsteps of St Chad, through vocation, discipleship, and evangelism, and that in doing so it provides a benefit to the public.

Achievements and Performance

At the start of 2024 we began an interregnum in which we have mostly managed to have 2 Holy Communion a month, run a Lent course, a Start course which carried on to the end of the year as a house group. We have hosted Ladies and men's Breakfasts. We had Churchyard Day and invited members of the community to join us also an evening with the Cubs and Scouts helping to tidy the Christmas wreaths off the graves. At the end of the year, we 72 members on the Church Electoral Roll which is 5 more than 2023.

Safeguarding

The PCC believes they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (a duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Our safeguarding officer has worked really hard this year on bring the PCC and all those volunteers involved in activities which include vulnerable children and adults, to have all the on line training they need.

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year.

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC takes full responsibility for fundraising and does not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all 61 volunteers who work so hard to make our Church a lively and vibrant community.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission under registration number 1163088. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 9 times in 2024.

Financial Review

PCC of Newchapel St James

Net Total Assets: £62,507 [2023 £54,154]

Excess: £8,353 – Unrestricted Excess: £3,793 Restricted Excess £4,561
[2023 Excess £13,293]

Reserves Policy

It is PCC policy to try to build up free reserves (net current assets) which equates to at least three months unrestricted payments. The Reserve Fund now stands at £10,500, almost equivalent to three month's usual bills when the church started to make these reserves. The PCC must be reminded that these funds must be sufficient to cover 3 months of expenses which they currently do not as costs have increased per month to around £12,666. The PCC will need to keep a check on this moving forward and make provision within the reserves for this increased expense. The balance of the free reserves at the year-end was £17,880 (2023 £18,380) plus the reserves designated = £28,380, so above this target. Due to the exponential rise in cost of building materials the church is going to struggle for a number of years to continue with a programme of urgent remedial repairs due on the church therefore the plan to wait until they are complete before saving for the reserves seems unwise; the PCC plan to set aside a growing reserve, year on year, until at least the sum of three months unrestricted payments is held in a reserve fund.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London. AFH Wealth Management and EFG Harris Allday

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

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Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission under registration number 1130297. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 9 times in 2024. [Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include Finance and Standing Committee. Each reports back to the PCC with the minutes of their meetings.]

Related Parties

There are no related parties employed by the PCC or awarded contracts for work

Reference and Administrative Details

The Church is situated in Station Road, Newchapel, Stoke-on-Trent, ST7 4QT and is part of the Deanery of Stoke-on-Trent, in the Diocese of Lichfield. The correspondence address is St James Church, Newchapel, Station Road, Newchapel ST7 4QT.

Registered charity number 1163088. Our website address is: <http://www.stjamesnewchapel.co.uk>

Charity Name: The Parochial Church Council of the Ecclesiastical Parish of Newchapel St James

Other names the charity is known by: N/A

PCC Members: Who Served from 1 January 2024 to the date this report was approved

Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
The Reverend Sister Janet Arnold CA	Chairperson	Resigned 4/02/2024
Mrs Margaret Smith	Churchwarden & Deanery Synod	
Frank Harper	Churchwarden	
Donna Rampling	Deanery Synod	
Elected members		
Nancy Philips	Secretary	Term Finished 06/04/2024
David Phillips		07/04/2024
Sarah Gidman		07/04/2024
Sue Timbey		Resigned 07/04/2024
Linda Stubbs		
Jean Tidball		07/04/2024
Wayne Bamford		Resigned 07/04/2024
Andrew Lawton		
Ken Tidball		07/04/2024
Simon Nicholson		Resigned 03/2025
Paul Elden		07/04/2024
Co-opted Members		
Nancy Phillips	Secretary	13/05/2024
Judith Nicholson-Goold	Safeguarding	13/05/2024 – 03/2025

Independent Examiner's report to the trustees/members of The PCC of The Parish of Newchapel St James

I report on the accounts for the year ended 31st December 2024 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an Independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 16/04/2025.

Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

Bank	Natwest , Burslem Fountain Place Branch
Investment Managers	CCLA 1 Angel Ln London EC4R 3AB
Independent Examiner	Lichfield Diocesan Board of Finance St Mary's House, The Close, Lichfield. WS13 7LD

Approved by the PCC on 24.03.2025 and signed on its behalf by:

A. Harper
Church warden

N. Phillips
Secretary

Balance Sheet 2024

The Parish of Newchapel St James
Notes to the Financial Statements
For the year ended 31st December 2024

Accounting Policies

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties that relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period. No material prior year errors have been identified in the reporting period

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund is as follows:

Name of fund	Purpose
BOILER - D - Boiler Designated Fund	New Boiler
Hall - Church Hall (The Hub) Designated	The Hub - Transferred to PCC bank in Dec 2023
RES - Reserve Designated Fund	PCC Designated for Reserve at meeting on 07.06.21
ROOF-D - Roof, West Wall & Repairs Designated	Roof, West Wall & Repairs

Restricted funds comprise of two elements :-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund is as follows:

Name of fund	Purpose
CYARD - Churchyard Restricted Fund	Churchyard Maintenance
FABRIC - Fabric Restricted Fund	For the upkeep and maintenance of the fabric of the church
KNIT & NATTER - Knit & Natter	Community Group Knit & Knatter
ROOF-R - Roof, West Wall & Repairs Restricted	Roof, West Wall & Repairs
TTF - Tiddlers, Toddlers & Friends Restricted	Tiddlers, Toddlers & Friends Group

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund is as follows:

The PCC does not hold any Endowment Funds

Incoming Resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

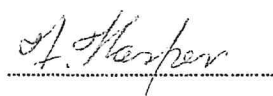
The Parish of Newchapel St James year ending 2024

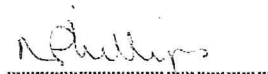
Statement of Financial Activities 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2024	2023
Receipts						
Donations and legacies	49,623	1,582	3,865	-	55,071	45,810
Income from charitable activities	1,910	14,809	298	-	17,017	5,794
Other trading activities	1,632	94	620	-	2,346	1,219
Investments	-	-	-	-	-	-
Other income	-	-	-	-	-	-
Total income	53,166	16,485	4,783	-	74,433	52,823
Payments						
Raising funds	1,403	236	-	-	1,639	1,255
Expenditure on charitable activities	49,263	14,956	222	-	64,441	48,275
Other expenditure	-	-	-	-	-	-
Total expenditure	50,666	15,192	222	-	66,080	49,529
Net income / (expenditure) resources before transfer	2,500	1,293	4,561	-	8,353	3,293
Transfers						
Gross transfers between funds - in	300	2,400	1,300	-	4,000	12,085
Gross transfers between funds - out	(3,300)	-	(700)	-	(4,000)	(12,085)
Other recognised gains / losses						
Gains/losses on investment assets	-	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	10,000
Net movement in funds	(500)	3,693	5,161	-	8,353	13,293
Reconciliation of funds						
Total funds brought forward	18,380	26,370	9,404	-	54,154	40,861
Total funds carried forward	17,880	30,063	14,564	-	62,507	54,154

Class and code	Description	As at 31/12/2024	As at 31/12/2023
Current assets			
05426197	Natwest current account	62,675	53,097
6590	Cash in hand	-	-
6600	Tax recoverable at year end	-	1,054
Z05	Accounts Receivable	-	-
	Total Current assets	62,675	54,151
Liabilities			
6602	LDBF Common Fund - Current Year	-	-
6610	Common Fund arrears	-	-
6611	Common Fund Current Year	-	-
6650	Accrued expenditure	-	-
6655	Creditors at year end	-	-
6699	Agency collections	168	(3)
Z04	Accounts Payable	-	-
	Total Liabilities	168	(3)
	Net Asset surplus (deficit)	62,507	54,154
Reserves			
	Excess/(deficit) to date	8,353	51,929
Z01	Starting balances	54,154	(7,775)
Z03	Gains/(losses) on reval of fixed assets	-	10,000
	Total Reserves	62,507	54,154
	Represented by Funds		
	General (Unrestricted)	17,880	18,380
	Designated	30,063	26,370
	Restricted	14,564	9,404
	Total	62,507	54,154

Approved by the PCC on 24.03.2025 and signed on its behalf by:


Church warden


Secretary

Balance Sheet 2023

Class and code	Description	As at 31/12/2023	As at 31/12/2022
Current assets			
6501	Natwest current account	53,097	40,965
6590	Cash in hand	-	62
6600	Tax recoverable at year end	1,054	1,660
Z05	Accounts Receivable	-	-
	Total Current assets	54,151	42,686
Liabilities			
6650	Accrued expenditure	-	840
6655	Creditors at year end	-	160
6699	Agency collections	(3)	826
Z04	Accounts Payable	-	-
	Total Liabilities	(3)	1,826
	Net Asset surplus (deficit)	54,154	40,861

Analysis of income and expenditure 2024

	Unrestricted	Designated	Restricted	Endowment	2024	2023
RECEIPTS						
Donations and legacies						
0101 - Giving via standing order with Gift Aid	16,739	-	-	-	16,739	14,315
0105 - Giving via Giving Direct	497	-	-	-	497	464
0110 - Gift Aid Giving via envelope scheme	10,173	-	-	-	10,173	5,860
0201 - Other planned giving	7,668	-	-	-	7,668	14,112
0301 - Giving via cash on collection plate	3,422	-	-	-	3,422	3,207
0303 - Contactless	80	-	-	-	80	-
0410 - Giving through church boxes	-	-	-	-	-	2
0501 - One-off Gift Aid gifts	-	-	-	-	-	84
0550 - Donations appeals etc	2,948	1,582	3,865	-	8,395	834
0601 - Tax recoverable on Gift Aid	5,796	-	-	-	5,796	5,932
0701 - Legacies	2,000	-	-	-	2,000	1,000
08A1 - Non-recurring one-off grants	300	-	-	-	300	-
Donations and legacies Totals	49,623	1,582	3,865	-	55,071	45,810
Income from charitable activities						
0556 - Knit and Natter	-	-	-	-	-	350
0912 - Craft Fayres Gross Income	572	-	298	-	870	1,534
1101 - Fees for weddings and funerals	1,338	-	-	-	1,338	3,118
1102 - PCC Local Fees	-	-	-	-	-	792
1230 - Hub Hire	-	14,809	-	-	14,809	-
Income from charitable activities Totals	1,910	14,809	298	-	17,017	5,794
Other trading activities						
0901 - Other funds generated	1,602	94	620	-	2,316	-
0910 - Occasional Events	-	-	-	-	-	403
1245 - Catering Income	30	-	-	-	30	816
Other trading activities Totals	1,632	94	620	-	2,346	1,219
Receipts Grand totals	53,166	16,485	4,783	-	74,433	52,823

PAYMENTS**Raising funds**

1720 - Costs of stewardship campaign	-	-	-	-	-	56
1725 - Catering Expenditure	-	-	-	-	-	1,162
1730 - Costs of fetes & other events	1,393	100	-	-	1,493	38
1740 - Bank Charges	11	136	-	-	146	-
Raising funds Totals	1,403	236	-	-	1,639	1,255

Expenditure on charitable activities

1801 - Giving to missionary societies	754	40	-	-	794	4,672
1860 - Donation to Hub	-	-	-	-	-	570
1910 - Common Fund	38,588	-	-	-	38,588	59,315
1911 - Parish Share - Special Assessment	-	-	-	-	-	(22,565)
2001 - Assistant staff costs	-	3,214	-	-	3,214	-
2002 - Hub Cleaner	-	291	-	-	291	-
2101 - Working expenses of incumbent	-	-	-	-	-	652
2150 - Vicar's telephone and internet	181	-	-	-	181	478
2201 - Parish training and mission	141	-	-	-	141	-
2301 - Church running - insurance	2,018	-	-	-	2,018	1,997
2310 - Church office - telephone	61	-	-	-	61	-
2311 - Licences & Subscriptions	-	-	-	-	-	337
2330 - Church maintenance	1,475	-	-	-	1,475	164
2331 - Cleaning	76	47	-	-	123	39
2340 - Upkeep of services	1,437	-	-	-	1,437	34
2350 - Upkeep of churchyard	80	-	222	-	302	554
2360 - Administration	2,366	923	-	-	3,289	783
2401 - Church running - electric	-	-	-	-	-	489
2410 - Church running - gas	-	-	-	-	-	952
2420 - Church running - water	-	-	-	-	-	167
2440 - Church running - heating and lighting	1,842	-	-	-	1,842	-
2550 - The Hub - Insurance	-	1,407	-	-	1,407	-
2560 - The Hub - Maintenance	9	3,038	-	-	3,047	-
2561 - The Hub - Car Park Payments	-	900	-	-	900	-
2570 - The Hub - Telephone	-	121	-	-	121	-
2580 - The Hub - Water	69	209	-	-	278	-
2590 - The Hub - Heating & Lighting	162	4,766	-	-	4,929	-
2620 - Book Keeping Costs	-	-	-	-	-	475
2701 - Church major repairs - structure	-	-	-	-	-	(840)
2840 - Other PCC property upkeep	5	-	-	-	5	-
Expenditure on charitable activities Totals	49,263	14,956	222	-	64,441	48,275
Payments Grand totals	50,666	15,192	222	-	66,080	49,529

Fund movement by type 2024

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
BOILER - D							
Designated	-	-	-	100	-	-	100
Sub-totals	-	-	-	100	-	-	100
CYARD							
Restricted	1,000	-	222	-	-	-	778
Sub-totals	1,000	-	222	-	-	-	778
FABRIC							
Restricted	3,290	-	-	-	-	-	3,290
Sub-totals	3,290	-	-	-	-	-	3,290
HARD							
Designated	-	-	40	-	-	-	(40)
Sub-totals	-	-	40	-	-	-	(40)
Hub							
Designated	10,000	15,248	15,152	2,300	-	-	12,396
Sub-totals	10,000	15,248	15,152	2,300	-	-	12,396
RES							
Designated	10,500	-	-	-	-	-	10,500
Sub-totals	10,500	-	-	-	-	-	10,500
ROOF-D							
Designated	5,870	1,237	-	-	-	-	7,107
Sub-totals	5,870	1,237	-	-	-	-	7,107
ROOF-R							
Restricted	4,902	3,865	-	1,300	-	-	10,067
Sub-totals	4,902	3,865	-	1,300	-	-	10,067
TTF							
Restricted	212	620	-	(700)	-	-	132
Sub-totals	212	620	-	(700)	-	-	132
General							
Unrestricted	18,380	53,166	50,666	(3,000)	-	-	17,880
Sub-totals	18,380	53,166	50,666	(3,000)	-	-	17,880
None							
Restricted	-	298	-	-	-	-	298
Sub-totals	-	298	-	-	-	-	298
Totals	54,154	74,433	66,080	-	-	-	62,507

Fund movement by type 2023

	Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
BOILER - D								
Designated		5,085	-	-	(5,085)	-	-	-
Sub-totals		5,085	-	-	(5,085)	-	-	-
CYARD								
Restricted		244	1,000	244	-	-	-	1,000
Sub-totals		244	1,000	244	-	-	-	1,000
FABRIC								
Restricted		3,290	-	-	-	-	-	3,290
Sub-totals		3,290	-	-	-	-	-	3,290
Hall								
Designated		-	-	-	-	-	10,000	10,000
Sub-totals		-	-	-	-	-	10,000	10,000
KNIT & NATTER								
Restricted		-	350	350	-	-	-	-
Sub-totals		-	350	350	-	-	-	-
RES								
Designated		7,000	-	-	3,500	-	-	10,500
Sub-totals		7,000	-	-	3,500	-	-	10,500
ROOF-D								
Designated		785	-	-	5,085	-	-	5,870
Sub-totals		785	-	-	5,085	-	-	5,870
ROOF-R								
Restricted		3,988	74	(840)	-	-	-	4,902
Sub-totals		3,988	74	(840)	-	-	-	4,902
TTF								
Restricted		-	412	200	-	-	-	212
Sub-totals		-	412	200	-	-	-	212
General								
Unrestricted		20,469	50,987	49,576	(3,500)	-	-	18,380
Sub-totals		20,469	50,987	49,576	(3,500)	-	-	18,380
Totals		40,861	52,823	49,529	-	-	10,000	54,154

Staff Costs

The PCC did not have any employees in the previous or current year

There were no employee benefits to key management personnel in the previous or current year.

The PCC did pay one trustee Judith Nicholson-Goold as a booking administrator for the Hub £2,912 2024 [£1,709 2023]. Any discussions held regarding the rate of payment take place without Judith Nicholson-Goold or Simon Nicholson present.

Trustees' Remuneration & Expenses

One Trustee has been reimbursed £181 [£1,130 2023] for travel and phone expenses during the year

Related Parties

Donations from related parties [13 PCC members] totalled £12,666 [£9,931 2023].

Fees for the examination of the accounts

	2024	2023 £
Independent Examiner's fees	150	150
Other fees - Bookkeeping	700	475
Total	850	625

Analysis of Transfer between Funds 2024

There were no transfers in 2024.

Analysis of Transfer between Funds 2023

Debit	Credit	Description	Fund	Fund Type
-	4,500.00	From General to Contingency	CONT	Des
4,500.00	-	General to Contingency	General	Unr
-	-4,500.00	From General to Contingency	CONT	Des
-4,500.00	-	General to Contingency	General	Unr
-	3,500.00	2023 budget	General	Unr
3,500.00	-	2023 budget	BOILER - D	Des
-	5,000.00	INCORRECTLY TRANSFER TO BOILER DES	BOILER - D	Des
5,000.00	-	TRF FROM GEN TO ROOF DES	ROOF-D	Des
-	85	INCORRECTLY TRANSFER TO BOILER DES	BOILER - D	Des
85	-	TRF FROM GEN TO ROOF DES	ROOF-D	Des
-	3,500.00	INCORRECTLY TRANSFER TO BOILER DES	BOILER - D	Des
3,500.00	-	TRF GEN TO RESERVE DES	RES	Des

Fixed Assets

The PCC does not hold any Tangible Fixed Assets

Liabilities

Liabilities due within one year

	2024 £	2023 £
Agency	168	(3)
Other Creditors	0	0
Total	168	(3)

Summary of Assets by Fund 2024

Represented by

General (Unrestricted)	17,880	-	- -	17,880	18,380
Designated - BOILER - D	-	100	- -	100	-
Designated - HARDSH	-	(40)	- -	(40)	-
Designated - RES	-	10,500	- -	10,500	10,500
Designated - ROOF-D	-	7,107	- -	7,107	5,870
Restricted - CYARD	-	-	778 -	778	1,000
Restricted - AGEN	-	-	298 -	298	-
Restricted - FABRIC	-	-	3,290 -	3,290	3,290
Restricted - ROOF-R	-	-	10,067 -	10,067	4,902
Restricted - TTF	-	-	132 -	132	212
Total	17,880	30,063	14,564 -	62,507	54,154

Summary of Assets by Fund 2023

Represented by

General (Unrestricted)	18,380	-	- -	18,380	20,469
Designated - BOILER - D	-	-	- -	-	5,085
Designated - Hall	-	10,000	- -	10,000	-
Designated - RES	-	10,500	- -	10,500	7,000
Designated - ROOF-D	-	5,870	- -	5,870	785
Restricted - CYARD	-	-	1,000 -	1,000	244
Restricted - FABRIC	-	-	3,290 -	3,290	3,290
Restricted - ROOF-R	-	-	4,902 -	4,902	3,988
Restricted - TTF	-	-	212 -	212	-
Total	18,380	26,370	9,404 -	54,154	40,861

Income & Expenditure Comparatives
Previous Year 2023

Statement of Financial Activities 2023

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	44,324	-	1,486	-	45,810	52,380
Income from charitable activities	5,444	-	350	-	5,794	5,555
Other trading activities	1,219	-	-	-	1,219	1,461
Investments	-	-	-	-	-	-
Other income	-	-	-	-	-	-
Total income	50,987	-	1,836	-	52,823	59,396
Expenditure on:						
Raising funds	1,255	-	-	-	1,255	799
Expenditure on charitable activities	48,321	-	(46)	-	48,275	56,205
Other expenditure	-	-	-	-	-	-
Total expenditure	49,576	-	(46)	-	49,529	57,004
Net income / (expenditure) resources before transfer	1,411	-	1,882	-	3,293	2,392
Transfers						
Gross transfers between funds - in	-	12,085	-	-	12,085	9,679
Gross transfers between funds - out	(3,500)	(8,585)	-	-	(12,085)	(9,679)
Other recognised gains / losses						
Gains/losses on investment assets	-	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	10,000	-	-	10,000	-
Net movement in funds	(2,089)	13,500	1,882	-	13,293	2,392
Reconciliation of funds						
Total funds brought forward	20,469	12,870	7,522	-	40,861	38,469
Total funds carried forward	18,380	26,370	9,404	-	54,154	40,861

