

KINGS HEATH NATIONAL SPIRITUALIST CHURCH
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

KINGS HEATH NATIONAL SPIRITUALIST CHURCH

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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KINGS HEATH NATIONAL SPIRITUALIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects, set out in its governing document, are:

- (i) to advance the religion and the religious philosophy of Spiritualism on the basis of the seven principles of SNU Spiritualism;
- (ii) holding of religious services for public worship;
- (iii) training of all in the principles of the religion, religious philosophy and science of Spiritualism.

Charitable objects as may be decided upon from time to time by Special Resolution of the Full Members on General Meeting. No object shall be included which is inconsistent with the status of the Church as a religious charity.

Public benefit

In carrying out its activities during the year, the Trustees have had due regard to the Charity Commission's guidance on public benefit.

Spiritualist healing and weekly Church services are open to all. Our Church provides comfort to all those who have been bereaved and supports the well-being of individuals.

FINANCIAL REVIEW

Financial position

The details of the financial activities are shown on the attached Statement of Financial Activities and Balance Sheet.

Income for the year amounted to £23,391 (2023 restated: £25,850), a reduction of 9.5%.

During the year ended 31 December 2024 the largest single source of income was derived from Trading Activities which raised £10,156 (2023 restated: £6,762). In the preceding year the largest single source of income was Donations (2024: £7,982 - 2023 restated: £12,702).

Expenditure for the year amounted to £22,492 (2023 restated: £25,770), a reduction of 12.72%.

During the year ended 31 December 2024 expenditure on Charitable Activities made up 59.84% (2023 restated: 57.92%) of the expenditure for the year.

The Charity's net income for the year ended 31 December 2024 was £899 (2023 restated: £80).

Principal funding sources

The principal funding sources for the Charity are donations and legacies from both the congregation and members of the public and income generated by trading activities.

Investment policy and objectives

The Charity holds investments with The Spiritualists' National Union Trust, a registered charity and a company that is limited by guarantee.

Reserves policy

General funds of £63,815 (2023 restated: £62,916) are held.

The Charity does not hold any designated or restricted funds, all funds are considered to be general funds and they are considered by the Trustees to be sufficient to support the running costs of the Charity, including the maintenance of its assets, in the event of any major disruption to its income streams.

KINGS HEATH NATIONAL SPIRITUALIST CHURCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The constitution was adopted on 1 December 2017.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163086

Principal address

5 Springfield Road
Kings Heath
Birmingham
B14 7DT

Trustees

Christopher Shelton Chair
Julie Elizabeth Shaw (appointed 24.3.24)
Donna Durose Treasurer
Barry Martin Walker
Ivan Walton Vice Chair
Elizabeth Welham-Daly
Michelle Murphy (resigned 24.3.24)
Raynor Stacy (resigned 24.3.24)
Denise Cutting (appointed 24.3.24)
Julie Ryder (appointed 24.3.24)
Debbie O'Loughlin (appointed 24.3.24)
Melaine Audley (appointed 24.3.24)
Aliya Khan (appointed 24.3.24)

Independent Examiner

Clive Shedd FCA
Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

Approved by order of the board of trustees on 23/3/25 and signed on its behalf by:



.....
Christopher Shelton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KINGS HEATH NATIONAL SPIRITUALIST CHURCH**

Independent examiner's report to the trustees of Kings Heath National Spiritualist Church

I report to the charity trustees on my examination of the accounts of Kings Heath National Spiritualist Church (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clive Shedd FCA

Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

Date:

KINGS HEATH NATIONAL SPIRITUALIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

		2024 Unrestricted fund £	2023 Total funds as restated £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	7,982	12,702
Charitable activities			
Charitable activities in furtherance of the objects as set out in the Church's constitution.		4,643	5,146
Other trading activities	3	10,156	6,762
Investment income	4	610	327
Other income		-	913
Total		<u>23,391</u>	<u>25,850</u>
EXPENDITURE ON			
Raising funds			
Other trading activities		2,293	898
		<u>2,293</u>	<u>898</u>
Charitable activities			
Charitable activities in furtherance of the objects as set out in the Church's constitution.		13,460	14,927
Other		6,739	9,945
Total		<u>22,492</u>	<u>25,770</u>
NET INCOME		899	80
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported		62,716	62,836
Prior year adjustment	7	200	-
As restated		<u>62,916</u>	<u>62,836</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>63,815</u></u>	<u><u>62,916</u></u>

The notes form part of these financial statements

KINGS HEATH NATIONAL SPIRITUALIST CHURCH

BALANCE SHEET 31 DECEMBER 2024

		2024 Unrestricted fund £	2023 Total funds as restated £
FIXED ASSETS	Notes		
Tangible assets	9	29,901	29,901
CURRENT ASSETS			
Stocks	10	541	-
Cash at bank and in hand		35,182	33,435
		<u>35,723</u>	<u>33,435</u>
CREDITORS			
Amounts falling due within one year	11	(1,809)	(420)
		<u>33,914</u>	<u>33,015</u>
NET CURRENT ASSETS			
		<u>33,914</u>	<u>33,015</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		63,815	62,916
NET ASSETS		<u>63,815</u>	<u>62,916</u>
FUNDS	12		
Unrestricted funds		63,815	62,916
TOTAL FUNDS		<u>63,815</u>	<u>62,916</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23/3/25 and were signed on its behalf by:

23/3/25



Christopher Shelton - Trustee

KINGS HEATH NATIONAL SPIRITUALIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements were prepared in accordance with applicable charity law in the jurisdiction of registration. The charity's functional and presentation currency is the pound sterling, rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

Significant judgements and estimates

In preparing these financial statements the charity's management make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported in the statement of financial activities for the reporting period under review.

The nature of estimates means that the actual outcome could differ and the charity's management consider there are no estimates or assumptions that have a significant risk of causing a material adjustment to the amounts reported for assets and liabilities within the next financial year.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	- not provided
Property	- not provided
Fixtures and fittings	- 25% on cost

The residual value of the company's freehold land and property is at least equal to its book value. Consequently a depreciation charge is considered to be immaterial.

Tangible fixed assets are initially recorded at cost.

KINGS HEATH NATIONAL SPIRITUALIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price and are subsequently measured at amortised cost.

2. DONATIONS AND LEGACIES

	2024	2023 as restated
	£	£
Church collections	5,759	6,541
Donations, bequests and gifts	2,223	6,161
	<u>7,982</u>	<u>12,702</u>

3. OTHER TRADING ACTIVITIES

	2024	2023 as restated
	£	£
Shop sales	3,422	1,141
Church raffles	742	770
Yoga	1,190	1,227
Special events	4,802	3,624
	<u>10,156</u>	<u>6,762</u>

4. INVESTMENT INCOME

	2024	2023 as restated
	£	£
Bank interest received	<u>610</u>	<u>327</u>

KINGS HEATH NATIONAL SPIRITUALIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund as restated £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	12,702
Charitable activities	
Charitable activities in furtherance of the objects as set out in the Church's constitution.	5,146
Other trading activities	6,762
Investment income	327
Other income	913
Total	<u>25,850</u>
EXPENDITURE ON	
Raising funds	
Other trading activities	898
	<u>898</u>
Charitable activities	
Charitable activities in furtherance of the objects as set out in the Church's constitution.	14,927
Other	9,945
Total	<u>25,770</u>
NET INCOME	80
RECONCILIATION OF FUNDS	
Total funds brought forward	62,836
TOTAL FUNDS CARRIED FORWARD	<u><u>62,916</u></u>

KINGS HEATH NATIONAL SPIRITUALIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

7. PRIOR YEAR ADJUSTMENT

The 2023 Accounts were not prepared by Clive Shedd & Co but by another firm of Accountants.

When the financial statements for the year ended 31 December 2023 were prepared no adjustments were made for outstanding bank receipts and payments at 31 December 2023.

Whilst preparing the 2024 Accounts we identified that a donation of £200 and a payment of £20 had been excluded from the 2023 Accounts and we have accordingly restated the 2023 Accounts.

8. INDEPENDENT EXAMINER

A provision has been made for fees payable for the independent examination of £600 (2023: £200). A provision has also been made for accountancy services provided by the accountancy practice of which the independent examiner is the principal of £840 (2023: £200).

9. TANGIBLE FIXED ASSETS

	Freehold land £	Property £	Fixtures and fittings £	Totals £
COST				
At 1 January 2024 and 31 December 2024	1,900	28,001	8,766	38,667
DEPRECIATION				
At 1 January 2024 and 31 December 2024	-	-	8,766	8,766
NET BOOK VALUE				
At 31 December 2024	1,900	28,001	-	29,901
At 31 December 2023	1,900	28,001	-	29,901

The freehold land was purchased on 13 September 1969 for the sum of £1,900.

10. STOCKS

	2024 £	2023 as restated £
Finished goods	541	-

KINGS HEATH NATIONAL SPIRITUALIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Trade creditors	369	20
Accruals and deferred income	1,440	400
	<u>1,809</u>	<u>420</u>

12. MOVEMENT IN FUNDS

	At 1.1.24 £	Prior year adjustment £	Net movement in funds £	At 31.12.24 £
Unrestricted funds				
General fund	62,716	200	899	63,815
	<u>62,716</u>	<u>200</u>	<u>899</u>	<u>63,815</u>
TOTAL FUNDS	<u>62,716</u>	<u>200</u>	<u>899</u>	<u>63,815</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,391	(22,492)	899
	<u>23,391</u>	<u>(22,492)</u>	<u>899</u>
TOTAL FUNDS	<u>23,391</u>	<u>(22,492)</u>	<u>899</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	62,836	80	62,916
	<u>62,836</u>	<u>80</u>	<u>62,916</u>
TOTAL FUNDS	<u>62,836</u>	<u>80</u>	<u>62,916</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,850	(25,770)	80
	<u>25,850</u>	<u>(25,770)</u>	<u>80</u>
TOTAL FUNDS	<u>25,850</u>	<u>(25,770)</u>	<u>80</u>

KINGS HEATH NATIONAL SPIRITUALIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. RELATED PARTY DISCLOSURES

Kings Heath National Spiritualist Church became a registered charity on 11 August 2015. Prior to that the charity was affiliated to The Spiritualists' National Union (charity registration number 261898).

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KINGS HEATH NATIONAL SPIRITUALIST CHURCH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Church collections	5,759	6,541
Donations, bequests and gifts	2,223	6,161
	<hr/>	<hr/>
	7,982	12,702
Other trading activities		
Shop sales	3,422	1,141
Church raffles	742	770
Yoga	1,190	1,227
Special events	4,802	3,624
	<hr/>	<hr/>
	10,156	6,762
Investment income		
Bank interest received	610	327
Charitable activities		
Members fees	680	670
Private sittings	765	1,095
Circles	3,198	3,381
	<hr/>	<hr/>
	4,643	5,146
Other income		
Other income	-	913
	<hr/>	<hr/>
Total incoming resources	23,391	25,850
EXPENDITURE		
Other trading activities		
Shop purchases	2,226	266
Yoga	608	632
Closing stock	(541)	-
	<hr/>	<hr/>
	2,293	898
Charitable activities		
Water rates	208	181
Light and heat	8,131	6,735
Telephone	674	651
Medium fees	3,891	4,138
Premises maintenance	556	3,222
	<hr/>	<hr/>
	13,460	14,927

This page does not form part of the statutory financial statements

KINGS HEATH NATIONAL SPIRITUALIST CHURCH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023 as restated
	£	£
Support costs		
Management		
Insurance	1,054	1,131
Printing, postage and stationery	80	44
Cleaning	1,400	605
SNU returns	406	360
Subscriptions and licences	547	674
Accountancy	1,440	400
Groceries and suppers	1,445	639
Gardeners and flowers	160	55
Miscellaneous	154	6,017
	<hr/>	<hr/>
	6,686	9,925
Finance		
Bank charges	53	20
	<hr/>	<hr/>
Total resources expended	22,492	25,770
	<hr/>	<hr/>
Net income	899	80
	<hr/> <hr/>	<hr/> <hr/>

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