

Company Registration Number - 09518038

Charity Registration Number - 1163075



I Can and I Am Limited

Report and Accounts

31 March 2025

I Can and I Am Limited

Report and accounts for the year ended 31 March 2025

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I Can and I Am Limited

Company Registration Number - 09518038

Trustees' Annual Report for the year ended 31 March 2025

Introduction

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of I Can & I Am for the year 1 April 2024 to 31 March 2025. The trustees have prepared this report in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities.

Reference and administrative details

- Charity name: I Can & I Am Limited
- Charity number: 1163075 (England & Wales)
- Company number: 09518038
- Incorporation: 30 March 2015
- Charity registration: 10 August 2015
- Registered & principal office: The Orchard, 7a Warminster Road, Beckington, Frome, BA11 6SP

Trustees during the year:

- J Kendall
- C P Goddard
- S Sayer
- R Hourston (appointed March 2025)

Structure, Governance & Management

The charity is governed by its Memorandum and Articles of Association and is a company limited by guarantee. The Management Committee of four trustees meets quarterly and oversees strategy and governance.

Day-to-day management is delegated to:

- James Shone – Founder
- Rebecca Burton – Charity Manager
- Anthony Dutton – Operations Manager
- Alice Delap – Education Lead
- Tom Ratnett – Driver

They are supported by 12 freelance facilitators who assist on the buses.

Charitable Objects & Aims

The charity's objects are:

"To advance the education of the public in the subject of inspiring their self-belief in who they are and what they can do, improving their confidence and encouraging their ambitions to achieve. this will be done by providing advice in particular through motivational talks, one on one development sessions and counsel. the focus will be on groups of young people and those who are involved in pastoral care but will include other persons as the charity trustees think fit."

Activities & Public Benefit

The trustees confirm they have complied with the duty to have due regard to Charity Commission guidance on public benefit.

In 2024–25, activities focused on:

- Primary beneficiaries: Young people (school years 5–13)
- Secondary beneficiaries: Teachers, parents, youth leaders, and others working with young people

Key strategies:

- Motivational presentations by James Shone
- Bus-based workshops (pizza-making & group discussions)
- Free online resources for schools
- Blogs and newsletters for subscribers

Achievements & Performance

- Bus Programme:
 - 86 schools visited
 - 238 delivery days
 - 10,136 visitors
 - Survey results: average rating 4.77/5; 82% reported higher self-belief, 76% found the learning/talking most useful
 - Second bus launched February 2024, expanding reach
- Presentations: 40 chargeable visits (down from 70) due to health and external funding pressures in private schools, but feedback remained exceptional.
- Growth & Recognition:
 - Welcomed fourth trustee, Beks Hourston
 - Expanded to 12 freelance facilitators
 - Finalist in the Bath Life Awards
 - Celebrated 25,000th bus visitor and 10th anniversary
 - Fully booked bus programme, with six-month waiting lists

I Can and I Am Limited

Company Registration Number - 09518038

Trustees' Annual Report for the year ended 31 March 2025

Impact

Our work has a lasting and profound impact on young people, teachers, and schools. Feedback highlights this:

- *"The best pastoral care INSET I've ever attended." – Teacher, Loughborough Grammar School*
- *"Inspirational... life-enhancing and not often found in the curriculum." – Headmaster, Port Regis School*
- *"The most memorable visit our students have experienced at school." – Deputy Head, Kingdown School*

Financial review

The trustees consider the financial performance during the year to have been satisfactory.

- The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 6 months of the expenditure. Budgeted expenditure for 2025/2026 is £470,000 and therefore the target is £235,000 (half) in general funds. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The present level of reserves available to the charity of £368,042 is therefore comfortably above the desired target level.
- Funding sources: Donations from generous supporters (notably Howdens Ltd and Boodles Ltd), complemented by presentation income.
- Fundraising events:
 - Bath Half Marathon (£8,000)
 - Triathlon-4-All (£28,000)
 - Golf Day (£9,000)
- Investment policy: Investment policy is to seek return on reserved funds through low risk deposits. These are managed by Insignis, with maximum £80,000 in each account to ensure protection and strong returns.

Future Priorities

- Increase presentation income as James's health improves
- Maintain high-quality delivery of bus programme
- Charge a small "commitment fee" for state schools (from September 2025)
- Broaden donor base and secure long-term commitments
- Develop additional resources for schools
- Expand staff capacity in fundraising and programme management
- Strengthen measurement of "lasting impact" to attract support
- expanding and developing materials and content of programmes to support lasting positive change and resilience in young people

Trustees' Responsibilities

The trustees (also directors of I Can & I Am Limited) are responsible for preparing the Trustees' Report and financial statements in accordance with company law and United Kingdom Accounting Standards.

They must ensure the accounts:

- Give a true and fair view of the charity's financial activities and position
- Are prepared using suitable accounting policies and prudent estimates
- Comply with Part 15 of the Companies Act 2006
- Comply FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

Trustees are also responsible for safeguarding assets, maintaining accurate records, and ensuring proper governance.

Independent Examination


The Independent examiner:

Emma D'Aubyn, ICAEW
Mutu Accountancy Ltd
Unit 1.03 Newark Works
2 Foundry Lane
Bath
BA2 3GZ

26 Sep 2025

Approval

This report was approved by the board of trustees on


C P GODDARD
Director and Trustee

I Can and I Am Limited

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2025

I report to the Trustees on my examination of the financial statements of the charitable company for the year ended 31 March 2025.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described in the Trustees report, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with the Companies Act 2006 and that no member or members have requested an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission.

An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

I Can and I Am Limited

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in Statement of Recommended Practice for Accounting and Reporting by Charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Emma D'Aubyn - Independent Examiner
Chartered Accountants
Mutu Accountancy Ltd
1.03 Newark Works
Foundry Lane
Bath
BA2 3DZ

This report was signed on 17th September 2025

**I Can and I Am Limited - Statement of Financial Activities for the year
ended 31 March 2025**

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2025, as required by the Companies Act 2006)

	Current year Unrestricted Funds 2025 £	Prior year Unrestricted Funds 2024 £
Income & Endowments from:		
Donations and legacies	352,634	294,023
Charitable activities	71,574	131,349
Investments	11,054	2,936
Total income	<u>435,262</u>	<u>428,308</u>
Expenditure on:		
Charitable activities	446,997	385,056
Total expenditure	<u>446,997</u>	<u>385,056</u>
Net income/(expenditure) for the year	<u>(11,735)</u>	<u>43,252</u>
Net income after transfers	<u>(11,735)</u>	<u>43,252</u>
Net movement in funds	<u>(11,735)</u>	<u>43,252</u>
Reconciliation of funds:-		
Total funds brought forward	379,777	336,525
Total funds carried forward	<u>368,042</u>	<u>379,777</u>

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required
All activities derive from continuing operations

I Can and I Am Limited - Balance Sheet as at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	8	30,470	39,943
Current assets			
Debtors	9	19,517	24,371
Cash at bank and in hand		330,211	338,658
Total current assets		<u>349,728</u>	<u>363,029</u>
Creditors: amounts falling due within one year	10	<u>12,156</u>	<u>23,195</u>
Net current assets		337,572	339,834
The total net assets of the charity		<u>368,042</u>	<u>379,777</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Unrestricted Revenue Funds	14	368,042	379,777
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Total charity funds		<u>368,042</u>	<u>379,777</u>
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The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.


26 Sep 2025
C P GODDARD
 Trustee
 Approved by the board of trustees on

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared in accordance with the Financial Reporting Standard 102, (effective 1st January 2016), the Statement of Recommended Practice for Accounting and Reporting by Charities, and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatement was found to be required.

Going Concern

The charitable activities are dependent on continuing voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Policies relating to categories of income and income recognition.

Nature of income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Categories of Income

Income is categorised as income from voluntary donations and income from trading activities. Trading activities relate to speeches and attendances by the charity at schools and other similar organisations.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. The review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each of the key activities and the benefits they have brought to those groups of people we are set up to help.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

I Can and I Am Limited

Notes to the Accounts for the year ended 31 March 2025

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery etc.	33% straight line
Motor vehicles	25% reducing balance

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

The charity is a company limited by guarantee and has no share capital.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's position.

5 Net income/(expenditure)

	2025	2024
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	10,057	11,309
Independent Examiner's fee	330	330
Accountancy fees paid to Independent Examiner for other services	1,824	684

I Can and I Am Limited

Notes to the Accounts for the year ended 31 March 2025

6 Staff costs and emoluments

Salary costs	2025	2024
	£	£
Wages and salaries	209,832	180,981
Social security costs	17,922	14,547
Pensions costs	4,663	3,836
Total salaries, wages and related costs	232,417	199,364
Numbers of full time employees or full time equivalents	2025	2024
The average number of total staff employed in the year was	4	4

One employee received emoluments in excess of £60,000.

7 Remuneration and payments to Trustees and persons connected with them

No trustees received remuneration in the year.

8 Tangible fixed assets

	Total	Computer Equipment	Motor Vehicles
	£	£	£
Cost			
At 1 April 2024	66,952	6,634	60,318
Additions	585	585	-
At 31 March 2025	67,537	7,219	60,318
Depreciation			
At 1 April 2024	27,009	6,417	20,592
Charge for the year	10,057	125	9,932
At 31 March 2025	37,066	6,542	30,524
Net book value			
At 31 March 2025	30,471	677	29,794
At 31 March 2024	39,943	217	39,726

9 Debtors

	2025	2024
	£	£
Trade debtors	4,048	5,022
Accrued income	12,834	-
Prepayments	1,141	4,533
Other debtors	1,494	14,816
	19,517	24,371

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	894	894
Taxation and Social Security	6,062	4,028
Other creditors	5,200	18,273
	12,156	23,195

I Can and I Am Limited

Notes to the Accounts for the year ended 31 March 2025

11 Income and Expenditure account summary

	2025 £	2024 £
At 1 April 2024	379,777	336,525
Surplus/(loss) after tax for the year	(11,735)	43,252
At 31 March 2025	368,042	379,777

12 Related party transactions

There were no transactions with related parties in the year, except with regard to trustees' remuneration and trustees' expenses which are fully disclosed in the notes above.

13 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2025	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	20,087	-	10,384	30,471
Current Assets	349,728	-	-	349,728
Current Liabilities	(12,156)	-	-	(12,156)
	357,659	-	10,384	368,042
At 1 April 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	29,559	-	10,384	39,943
Current Assets	363,029	-	-	363,029
Current Liabilities	(23,195)	-	-	(23,195)
	369,393	-	10,384	379,777

14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

	Funds brought forward £	Movement in funds £	Funds carried forward £
Unrestricted and designated funds:-			
General fund	379,777	(11,735)	368,042

15 Analysis of movements in funds over the year as shown in Note 14

	Income 2025 £	Expenditure 2025 £	Other Gains & Losses 2025 £	Movement in funds 2025 £
Unrestricted and designated funds:-				
General fund	435,262	(446,997)	-	(11,735)
Designated Revenue Funds	-	-	-	-
	435,262	(446,997)	-	(11,735)

I Can and I Am Limited

Notes to the Accounts for the year ended 31 March 2025

16 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.



Issuer	Mutu Accountancy
Document generated	Tue, 23rd Sep 2025 11:35:57 BST
Document fingerprint	c1542f699e4364ea6c291a9383b5914a

Parties involved with this document

Document processed	Party + Fingerprint
Fri, 26th Sep 2025 9:35:06 BST	Mr Charlie Paul Goddard - Signer (957d7d0def3672fb263056db2517aa79)
Fri, 26th Sep 2025 9:35:06 BST	Lynn McQuarrie - Copied In (090d2c4b48d91781cb20a93c6bd79f9d)

Audit history log

Date	Action
Tue, 23rd Sep 2025 11:35:57 BST	Envelope generated with fingerprint d1a006706e04d48d62c09ed37da3acae (35.176.231.177)
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Tue, 23rd Sep 2025 11:35:57 BST	Lynn McQuarrie has been assigned to this envelope. (35.176.231.177)
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Tue, 23rd Sep 2025 11:36:12 BST	Envelope generated
Tue, 23rd Sep 2025 11:36:12 BST	Sent the envelope to Mr Charlie Paul Goddard for signing
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Thu, 25th Sep 2025 13:18:19 BST	Sent Mr Charlie Paul Goddard a reminder to sign the document. (35.176.231.177)
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Fri, 26th Sep 2025 9:35:06 BST	Mr Charlie Paul Goddard signed the envelope (86.178.36.254)
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Fri, 26th Sep 2025 9:35:06 BST	This envelope has been signed by all parties (86.178.36.254)
Fri, 26th Sep 2025 9:35:08 BST	Document emailed to party email