

REGISTERED COMPANY NUMBER: 09104885 (England and Wales)
REGISTERED CHARITY NUMBER: 1163065

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
CIVIL MEDIATION COUNCIL LIMITED**

Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

CIVIL MEDIATION COUNCIL LIMITED
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

CIVIL MEDIATION COUNCIL LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are to be a neutral and independent body set up for the benefit of the public to:

- Promote the resolution of conflicts and disputes by encouraging the use of mediation and other dispute resolution techniques and methods as alternatives to legal action or arbitration. The Charity believes that mediation delivers better quality outcomes than these. Mediation avoids the risk of unwelcome publicity because It Is confidential and aims to provide win/win solutions to problems. It is likely to save time, stress, and avoid the destruction of salvageable relationships.; and
- advance the education of the public in matters of mediation and other dispute resolution techniques and methods.

CIVIL MEDIATION COUNCIL LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity pursues its objectives through the following main activities, having regard to the Charity Commission guidance on public benefit and other matters in deciding what activities the Charity should undertake. 2022 was a year of significant change as the sector emerged from the Covid-19 pandemic. The CMC was in a good position and operated well throughout the year and made significant progress in several key areas. CMC events continued to be held in the online format (AGM, Conference etc). The rules for training new mediators which were introduced in 2020 were made permanent in 2022 and therefore online mediator training (which constitutes the bulk of training conducted), will continue. Throughout the year the CMC continued to raise awareness of mediation and alternative dispute resolution. It engaged heavily with Government, participating in several APPGs on ADR and cementing its status as the voice of the mediation profession. It continued to take an active part in the work of the Judicial ADR Liaison Committee. The CMC continued to build relationships with the Ministry of Justice (MoJ) and participated fully in its consultation on Automatic Referral to Mediation (ARM) for Small Claims (disputes below £10,000). The CMC has continued to raise awareness of mediation in the workplace, hosting online events. The CMC's Workplace and Employment group also continued to build links with key stakeholders. The CMC further updated website in 2022. The website was designed to be easily navigable by members of the public, and to provide more detail about different types of mediation. The CMC continued its social media presence, with regular posts promoting the use of mediation. The maintenance and raising of standards amongst ADR professionals is achieved through our registration and regulation schemes for Members and through provision of Continuous Professional Development opportunities.

In 2021, the CMC introduced a new membership structure for Individuals, requiring all members who practice mediation in the areas the CMC regulates (civil/commercial and workplace mediation and, together with the College of Mediators, SEND mediation) to demonstrate they meet agreed professional standards. The new structure creating a pathway from training through to the existing registered status by introducing a new 'Associate' mediator status, and also recognised the most experienced mediators by creating 'CMC Fellow' status. These changes began to bear fruit in 2022, with rapid growth across all areas. By 31st Dec 2022 individual Mediator membership had grown by one third (32.8%) within the previous 12 months, with the recently introduced Associates membership growing by a factor of three within the same time scale.

The CMC also sets standards for organisations which provide mediation and for those that provide training for mediators, and again regulates such training providers. In 2022, the CMC merged with the Peer Mediation Network in order to continue to support the network's members in delivering training to young mediators in schools and other youth settings. In 2022, the CMC's Complaints and Disciplinary committee met regularly, utilised Independent Investigators to investigate claims against its members where appropriate to do so. We provided CMC members with specific mediation professional development activities by delivering a successful online conference in November 2022. Nearly 150 delegates bought tickets to the virtual conference, with delegates welcoming the online nature of the event as easily accessible. They welcomed the range of sessions as thought provoking but thoroughly practical, and as providing a wide variety of disciplines which allowed them to gain a greater understanding of their specialism and enhance their understanding and skills in a new area of mediation.

CIVIL MEDIATION COUNCIL LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

FINANCIAL REVIEW

In 2022 the Charity recorded a loss of £19,213 for the year against a surplus in the previous year of (£21,210). The net assets of the Charity were £109,024 on 31st December 2022 compared to £128,237 as at year end of 2021. The income of the Charity continues to be based upon organisation and Individual membership and registration fees and conferences. The Charity adopted a number of steps in 2022 to automate the memberships process and ensure that fees are paid more promptly. These worked with varying levels of success and remain an area for improvement going forward. The website which, as well as providing information to both members and the public, provides a membership renewal process, will also need additional work in 2023. The Charity also anticipates being able to offer payment of membership renewals by Direct Debit in 2023. The Charity reviewed membership fees in 2022 and made inflationary rises with implementation deferred until 2023. Given the current economic environment further inflationary adjustments may need to be made in 2023. The website is the Charity's 'shop window' for members and the public and should be kept up to date and fresh. In 2021 a depreciation policy was applied to computer equipment of 33% of costs enabling the Charity to write off the costs of website development over 3 years and allow for renewal after that short period. In 2022 the Charity provided additional CEO and Secretariat Services to further its objectives and support its members. Consequently (as budgeted) the Charity's expenditure exceeded its income in 2022. Given the rapidly rising levels of membership seen in 2022, plus the implementation of the raise in fees, it is anticipated that income will 'catch up' in 2023 and return the charity to a small surplus as seen regularly over recent years.

The Charity continues to rely on the support and voluntary efforts of the Providers, Individual Members, Board members and officers. In addition, the Charity's policy remains that all events and conferences, to the extent possible, should be self-financing with the capital of the Charity standing as a reserve for any shortfalls. Budgets for reimbursement of committee related expenses are also maintained. The Charity adopted a Reserving Policy in October 2020 to maintain funds as follows: (i) an Irreducible core equivalent to 4 months expenditure and two fixed components as funds for (ii) Reputation Management and (iii) a Strategic Reserve to take advantage of unforeseen opportunities to further the CMC's objectives. The Charity complied with this policy in 2022. The planned increase in expenditure means that the core reserve of 4 months expenditure will increase but it is anticipated that sufficient funds will be held to comply with the Reserving Policy throughout 2023. The CMC remains in a financially strong position to support its objectives and promote the resolution of conflicts through mediation and other ADR techniques in 2023 and beyond.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

None of the members of the Board have any beneficial interest in the company. All of the members of the Board are members of the company and guarantee to contribute, in the event of a winding up. Articles 25 - 27 of the Articles of Association fix the maximum number of members of the Board at 18 and provide for the appointment, retirement, disqualification and removal of those members.

Risk management

The Charity trustees have given consideration to the major risks to which the Charity is exposed and have satisfied themselves that systems or procedures are established in order to manage those risks. The Board reviews the major risks facing the charity with the corresponding mitigation actions at least once a year, with regular reviews by the Finance and Risk Working Group (established in 2021).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09104885 (England and Wales)

Registered Charity number

1163065

Registered office

100 St. Paul's Churchyard
London
EC4M 8BU

CIVIL MEDIATION COUNCIL LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

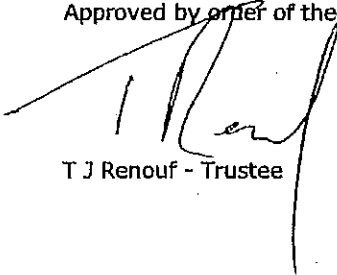
Trustees

T J Renouf
R A Clark
M L Forbes Pirie
D R Foskett
O L H Hallam
M Horlock
H Jackson-Stops
P R Kearney
A A S Rogers
E Sorokina
C M Steinfeld
R Levitt

Independent Examiner

Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Approved by order of the board of trustees on 27th September 2023 and signed on its behalf by:



T J Renouf - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CIVIL MEDIATION COUNCIL LIMITED**

Independent examiner's report to the trustees of Civil Mediation Council Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L Blunden

Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

27th September 2023

CIVIL MEDIATION COUNCIL LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities	3		
Memberships		142,501	125,747
Investment income	2	189	12
Total		142,690	125,759
 EXPENDITURE ON			
Raising funds		74,609	39,548
Charitable activities	4		
Memberships		87,294	65,001
Total		161,903	104,549
 NET INCOME/(EXPENDITURE)		(19,213)	21,210
 RECONCILIATION OF FUNDS			
Total funds brought forward		128,237	107,027
 TOTAL FUNDS CARRIED FORWARD		109,024	128,237

The notes form part of these financial statements

CIVIL MEDIATION COUNCIL LIMITED

**BALANCE SHEET
31ST DECEMBER 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	11	4,863	6,409
CURRENT ASSETS			
Debtors	12	28,801	10,995
Cash at bank		140,993	147,749
		<u>169,794</u>	<u>158,744</u>
CREDITORS			
Amounts falling due within one year	13	(65,633)	(36,916)
NET CURRENT ASSETS		<u>104,161</u>	<u>121,828</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>109,024</u>	<u>128,237</u>
NET ASSETS		<u>109,024</u>	<u>128,237</u>
FUNDS	14		
Unrestricted funds		109,024	128,237
TOTAL FUNDS		<u>109,024</u>	<u>128,237</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th September 2023 and were signed on its behalf by:


T J Renouf - Trustee

The notes form part of these financial statements

CIVIL MEDIATION COUNCIL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Company status

The Company is limited by guarantee. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Operating Leases

Rentals under operating leases are charged to the Statement of Financial Activities incorporating income and expenditure account on a straight line basis over the lease term.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in Hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

CIVIL MEDIATION COUNCIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a Charitable Company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>189</u>	<u>12</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	Memberships	Total activities
	£	£
Membership fees	<u>123,824</u>	<u>116,387</u>
Conference fees	<u>18,677</u>	<u>9,360</u>
	<u>142,501</u>	<u>125,747</u>

4. EXPENDITURE ON RAISING FUNDS

	2022	2021
	£	£
Conference expenses	<u>804</u>	<u>1,356</u>
National mediation awards expenditure	<u>13,086</u>	<u>-</u>
Chief Executive professional fees	<u>58,416</u>	<u>39,548</u>
	<u>£72,306</u>	<u>£39,548</u>

CIVIL MEDIATION COUNCIL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Secretariat	46,175	30,540
Bad debts	2,128	6,452
	<u>48,303</u>	<u>36,992</u>

6. SUPPORT COSTS

	Finance	Operational	Other	Governance	Totals
	£	costs	£	costs	£
Memberships	<u>4,974</u>	<u>29,962</u>	<u>1,820</u>	<u>2,235</u>	<u>38,991</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>3,950</u>	<u>3,156</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

During the year to 31 December 2022, expenses totalling £Nil were reimbursed to Trustees (2021 - NIL)

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	1	1
Secretarial	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Charitable activities	
Memberships	125,747
Investment income	<u>12</u>
Total	<u>125,759</u>
EXPENDITURE ON	
Raising funds	39,548

CIVIL MEDIATION COUNCIL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Charitable activities	
Memberships	65,001
Total	<u>104,549</u>
 NET INCOME	 21,210
 RECONCILIATION OF FUNDS	
Total funds brought forward	107,027
 TOTAL FUNDS CARRIED FORWARD	 <u><u>128,237</u></u>

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st January 2022	9,565
Additions	2,404
At 31st December 2022	<u>11,969</u>
 DEPRECIATION	
At 1st January 2022	3,156
Charge for year	3,950
At 31st December 2022	<u>7,106</u>
 NET BOOK VALUE	
At 31st December 2022	<u>4,863</u>
At 31st December 2021	<u><u>6,409</u></u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	24,522	10,883
Other debtors	4,154	-
Prepayments	125	112
	<u>28,801</u>	<u><u>10,995</u></u>

CIVIL MEDIATION COUNCIL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	3,099	27
VAT	8,831	4,212
Accruals and deferred income	53,703	32,677
	<u>65,633</u>	<u>36,916</u>

14. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	128,237	(19,213)	109,024
	<u>128,237</u>	<u>(19,213)</u>	<u>109,024</u>

Net movement in funds, Included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,690	(161,903)	(19,213)
	<u>142,690</u>	<u>(161,903)</u>	<u>(19,213)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	107,027	21,210	128,237
	<u>107,027</u>	<u>21,210</u>	<u>128,237</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,759	(104,549)	21,210
	<u>125,759</u>	<u>(104,549)</u>	<u>21,210</u>

CIVIL MEDIATION COUNCIL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	107,027	1,997	109,024
TOTAL FUNDS	<u>107,027</u>	<u>1,997</u>	<u>109,024</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	268,449	(266,452)	1,997
TOTAL FUNDS	<u>268,449</u>	<u>(266,452)</u>	<u>1,997</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

CIVIL MEDIATION COUNCIL LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account Interest	189	12
Charitable activities		
Membership fees	123,824	116,387
Conference fees	18,677	9,360
	<u>142,501</u>	<u>125,747</u>
Total incoming resources	142,690	125,759
EXPENDITURE		
Raising donations and legacies		
Staging fundraising events	16,193	1,356
Fundraising agents	58,416	38,192
	<u>74,609</u>	<u>39,548</u>
Charitable activities		
Secretariat	46,175	30,540
Bad debts	2,128	6,452
	<u>48,303</u>	<u>36,992</u>
Support costs		
Finance		
Telephone	1,024	740
Depreciation of tangible fixed assets	3,950	3,156
	<u>4,974</u>	<u>3,896</u>
Operational costs		
Advertising	19,001	15,160
IT costs	1,749	470
Committee expenses	1,566	3,250
Sundries	520	72
Office expenditure	7,126	2,343
	<u>29,962</u>	<u>21,295</u>
Other		
Bank interest	1,820	943
Governance costs		
Accountancy fees	2,235	1,875
Total resources expended	161,903	104,549
Net (expenditure)/income	(19,213)	21,210

This page does not form part of the statutory financial statements