

The Roman Baths Foundation

Charity No. 1163044

Company No. 09454235

Trustees' Report and Unaudited Accounts

31 March 2025

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The Roman Baths Foundation
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 09454235

Charity No. 1163044

Registered Office

Pump Room
Stall Street
Bath
Somerset
BA1 1LZ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

D.J. Baker	
P.A. Davenport	
M.G. Forsyth	Resigned 17 December 2024
R.M. Halton	
E. Kyd	Appointed 22 January 2025
G. Leach	Appointed 25 March 2025
F.S. MacDonald	
R.M. Malloy	Appointed 25 March 2025
P.J.M. Turner	

Accountants

Case Accounting Ltd.
20 Goodwood Way
Cepen Park South
Chippenham
Wiltshire
SN14 0SY

OBJECTIVES AND ACTIVITIES

Objectives and aims

- to promote, preserve, develop, maintain and manage the Roman Baths and Pump Room complex, Bath, United Kingdom and all buildings, monuments, collections, structures and archaeological remains and artefacts appurtenant to or associated (whether by location, history or otherwise) with the same (together, "the Roman Baths"); and/or
- to advance the education, interest and appreciation of the general public with respect to the Roman Baths, and/or
- to advance and support all aspects of popular and academic study into the Roman Baths for the educational and wider benefit of the general public, including (but not limited to) the discovery, investigation and protection of archaeological remains and artefacts; and/or
- to pursue such other charitable purposes beneficial to the public and consistent with the Objects above, as the Trustees shall in their absolute discretion determine.

When reviewing the charity's aims and objectives and planning future activities, the Trustees have had due regard to the public benefit guidance published by the Charities Commission.

Mission

A new Mission has been developed by the Foundation as public articulation of its objectives:

The Roman Baths Foundation is a part of an ongoing story. For millennia people have come to Bath, drawn here to the UK's only hot springs. The resulting legacy is a collection of outstanding national significance, an ancient scheduled monument and historic buildings that form part of the UNESCO World Heritage listing for the city of Bath. The Roman Baths Foundation is dedicated to fundraising and advocating for projects that safeguard the buildings, monument, and collections in our care, that promote education and further our understanding of this special place. We aim to:

- Enable the Roman Baths to connect visitors to the past and support the interpretation of the collection for as wide an audience as possible. The collection includes world-class Roman objects, Mesolithic flint tools found in the hot spring through to Victorian spa equipment.
- Support curatorial endeavour to reveal new and underrepresented narratives and champion projects that make these accessible through activities and events for all.
- Contribute to projects that advance knowledge, that continually challenge and question and which use lessons from the past to apply to the future, through research and scientific exploration.
- Fund projects at the Roman Baths that support lifelong education and learning.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Over the past year, the Roman Baths Foundation has made significant strides in various areas, contributing to our mission and enhancing our impact.

We have seen a notable increase in unrestricted income, largely due to the enhancements made to onsite giving opportunities at the Roman Baths. These improvements have elevated the visitor experience through interventions such as the revamped audio-guide but they have also boosted our financial growth in this area.

Our income derived from the sale of carrier bags by Bath and North East Somerset Council in the Roman Baths shop has also surged, thanks to a strategic change in sales techniques and an increase in the price of bags.

The first phase of our branding initiative has been completed. This effort is aimed at strengthening our brand identity so that people can identify with our mission.

We initiated a recruitment exercise for new trustees which is still ongoing. The unprecedented response of high calibre candidates reflects the opportunity for, and admiration of, the charity.

We have refocused our efforts on sharing charitable and foundation-related content across the official Roman Baths channels. The Foundation's online presence has been strengthened with an improved layout for our webpage. This enhancement has made it easier for visitors to navigate and engage with our content. Our newsletters have been revamped to include social-purpose messaging, effectively demonstrating the impact of our work. This has helped in communicating our achievements and goals, raising awareness and fostering a deeper connection with our audience.

We have developed a legacy product with associated web presence and print leaflet. These resources are designed to inform and encourage supporters to consider leaving a legacy gift, ensuring the long-term sustainability of our work.

We successfully delivered three different supporter events aimed at reigniting relationships with existing supporters and attracting new ones. These events have been instrumental in building a strong community around our cause.

We have committed to the principles of the Fundraising Regulator and have been kite marked. This demonstrates our dedication to ethical fundraising practices and transparency.

FINANCIAL REVIEW

Reserves policy

The Foundation's policy is to prioritise the annual expenditure of unrestricted funds to support activities at the Roman Baths, thereby fulfilling our charitable objectives. In line with best practice, the trustees will maintain an appropriate level of reserves to fulfil its administrative commitments. Trustees have the discretion to designate funds to support major conservation or capital projects at the Roman Baths.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

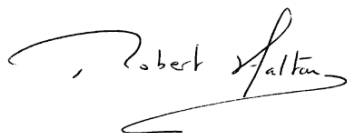
The charity is controlled by its memorandum and articles of association as amended by special resolutions on 16 March 2015 and 19 April 2016. On 24 April 2017 by Special Resolution the trustees increased the maximum number of elected trustees from nine to eleven.

Governance

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'R. M. Halton', with a stylized flourish extending from the end.

R.M. Halton

Trustee

24 July 2025

Independent Examiner's Report to the trustees of The Roman Baths Foundation

I report to the charity trustees on my examination of the financial statements of The Roman Baths Foundation for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



T R Case ICAEW
Case Accounting Ltd.
20 Goodwood Way
Chippenham
SN14 0SY

28 November 2025

The Roman Baths Foundation
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	4	31,031	-	31,031	16,506
Investments	5	159	-	159	113
Total		31,190	-	31,190	16,619
Expenditure on:					
Charitable activities	6	670	5,000	5,670	-
Other	8	1,975	-	1,975	926
Total		2,645	5,000	7,645	926
Net gains on investments		-	-	-	-
Net income		28,545	(5,000)	23,545	15,693
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		28,545	(5,000)	23,545	15,693
Other gains and losses					
Net movement in funds		28,545	(5,000)	23,545	15,693
Reconciliation of funds:					
Total funds brought forward		56,297	5,000	61,297	45,604
Total funds carried forward		84,842	-	84,842	61,297

The Roman Baths Foundation
Summary Income and Expenditure Account
for the year ended 31 March 2025

	2025	2024
	£	£
Income	31,031	16,506
Interest and investment income	159	113
Gross income for the year	<u>31,190</u>	<u>16,619</u>
Expenditure	7,645	926
Total expenditure for the year	<u>7,645</u>	<u>926</u>
Net income before tax for the year	23,545	15,693
Net income for the year	<u>23,545</u>	<u>15,693</u>

The Roman Baths Foundation**Balance Sheet****at 31 March 2025**

Company No.	09454235	Notes	2025	2024
			£	£
Current assets				
Cash at bank and in hand			85,340	61,772
			<u>85,340</u>	<u>61,772</u>
Creditors: Amount falling due within one year	10	(498)		(475)
Net current assets			84,842	61,297
Total assets less current liabilities			<u>84,842</u>	<u>61,297</u>
Net assets excluding pension asset or liability			<u>84,842</u>	<u>61,297</u>
Total net assets			<u>84,842</u>	<u>61,297</u>
The funds of the charity				
Restricted funds	11			
Restricted income funds			-	5,000
			<u>-</u>	<u>5,000</u>
Unrestricted funds	11			
General funds			84,842	56,297
			<u>84,842</u>	<u>56,297</u>
Reserves	11			
Total funds			<u>84,842</u>	<u>61,297</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

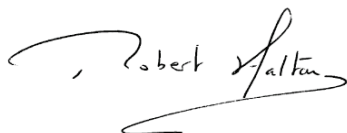
For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 24th July 2025

And signed on its behalf by:



R.M. Halton
Trustee

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure	
Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	16,506	-	16,506
Investments	113	-	113
Total	16,619	-	16,619
Expenditure on:			
Other	926	-	926
Total	926	-	926
Net income	15,693	-	15,693
Net income before other gains/(losses)	15,693	-	15,693
Other gains and losses:			
Net movement in funds	15,693	-	15,693
Reconciliation of funds:			
Total funds brought forward	40,604	5,000	45,604
Total funds carried forward	56,297	5,000	61,297

4 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
Donations	31,031	31,031	16,506
	31,031	31,031	16,506

5 Income from investments

	Unrestricted £	Total 2025 £	Total 2024 £
Interest	159	159	113
	159	159	113

The Roman Baths Foundation
Notes to the Accounts

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Grants made	670	5,000	5,670	-
<i>Governance costs</i>	<u>670</u>	<u>5,000</u>	<u>5,670</u>	<u>-</u>

7 Analysis of grants

Activity or programme	Grants to Individuals	Total 2025	Total 2024
	£	£	£
Learning & participation team	5,670	5,670	-
	<u>5,670</u>	<u>5,670</u>	<u>-</u>

Activity or programme	Grant funding of activities	Total 2025	Total 2024
	£	£	£
Learning & participation team	5,670	5,670	-
	<u>5,670</u>	<u>5,670</u>	<u>-</u>

8 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
General administrative costs	687	687	411
Legal and professional costs	1,288	1,288	515
	<u>1,975</u>	<u>1,975</u>	<u>926</u>

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Creditors:

amounts falling due within one year	2025	2024
	£	£
Accruals	498	475
	<u>498</u>	<u>475</u>

The Roman Baths Foundation
Detailed Statement of Financial Activities

for the year ended 31 March 2025

11 Movement in funds

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
Restricted funds:				
Restricted income funds:				
Clore Learning Centre only	5,000	-	(5,000)	-
<i>Total</i>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>	<u>-</u>
Unrestricted funds:				
General funds	56,297	31,190	(2,645)	84,842
Total funds	<u>61,297</u>	<u>31,190</u>	<u>(7,645)</u>	<u>84,842</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Clore Learning Centre only Clore Duffield Foundation awarded the Roman Baths Foundation £25,000 from the Clore Cultural Learning Fund, to assist the Roman Baths Learning and Participation team with delivery of activities during the pandemic.

The Roman Baths Foundation
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Donations	31,031	-	31,031	16,506
	<u>31,031</u>	<u>-</u>	<u>31,031</u>	<u>16,506</u>
Investments				
Interest	159	-	159	113
	<u>159</u>	<u>-</u>	<u>159</u>	<u>113</u>
Total income and endowments	31,190	-	31,190	16,619
Expenditure on:				
Charitable activities				
Grants made	670	5,000	5,670	-
	<u>670</u>	<u>5,000</u>	<u>5,670</u>	<u>-</u>
Total of expenditure on charitable activities	670	5,000	5,670	-
General administrative costs				
Bank charges	526	-	526	411
General insurances	96	-	96	-
Sundry expenses	65	-	65	-
	<u>687</u>	<u>-</u>	<u>687</u>	<u>411</u>
Legal and professional costs				
Independent examination fees	503	-	503	475
Other legal and professional Costs	785	-	785	40
	<u>1,288</u>	<u>-</u>	<u>1,288</u>	<u>515</u>
Total of expenditure of other costs	1,975	-	1,975	926
Total expenditure	2,645	5,000	7,645	926
Net gains on investments	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income	28,545	(5,000)	23,545	15,693
Net income before other gains/(losses)	28,545	(5,000)	23,545	15,693
Other Gains	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	28,545	(5,000)	23,545	15,693

The Roman Baths Foundation**Detailed Statement of Financial Activities****Reconciliation of funds:**

Total funds brought forward	56,297	5,000	61,297	45,604
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	<u>84,842</u>	<u>-</u>	<u>84,842</u>	<u>61,297</u>