

CHRIST LADDER MINISTRIES

TRUSTEES REPORT AND ACCOUNTS

31st DECEMBER 2025

Prepared by: X-Star Management Services Limited

CHRIST LADDER MINISTRIES

**Flat 48 Gayhurst
Hopwood Road
London SE172BL**

CHRIST LADDER MINISTRIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2025.

The trustees of the charity present their report with the financial statements of the charity for the year ended 31ST December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1163043

Registered office

CHRIST LADDER MINISTRIES

Flat 48

Gayhurst

Hopwood Road

London

SE17 2BL

Trustees

Evangelist Juliana Ogundipe	Trustee (Chairman)
Pastor Francis Olamosun	Trustee
Pastor Oluwakemi Onabanjo	Trustee
Pastor Oluwatoyin Aderele	Trustee
Mr Victor Ogundipe	Trustee
Pastor Babatunde Adedibu	Trustee
Evangelist Juliana Ogundipe	Trustee
Mr Jide Abudu Aladejuyigbe	Trustee

Independent Examiners

X-Star Management Services Limited

53 Saxville Road

Orpington, Kent

BR5 3AN

Bankers

National Westminster Bank

2 Greenwich Church Street

London

SE10 9BQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Constitution and constitutes a charity, as defined by the Charities Act 2011.

Membership of trustee board.

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

Induction and training of trustees

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

Organisational structure

The Trustee Board meets quarterly and a quarterly branch feedback report is given at each meeting. The Branch Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected by the branch.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church.

OBJECTIVES AND ACTIVITIES

The charity's objects and its principal activity were:

- a. To advance the Christian faith in accordance with statement of beliefs appearing in the scheduled hereto in London and in such other parts of the United Kingdom or the world.

- b. To relieve persons who are in conditions of need or hardship, are elderly or sick, to train Pastors and to relieve the distress caused thereby in London and such other parts of the United Kingdom or the world.
- c. To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world.

As we reflect on God's faithfulness, we also look forward with expectation. The theme for 2026 is **"The Year of Divine Encounters."** We pray that the coming year will be marked by deeper spiritual experiences, renewed intimacy with God, and transformative encounters that elevate lives and advance the church's vision.

Members are encouraged to share ideas, constructive feedback, or suggestions to enhance the work of God in the ministry. Contributions can be sent to the Resident Pastor or Church Secretary, or via email to Christistheladderministries@gmail.com.

Resident Pastor	Secretary & Admin	Daddy G.O PA
Anu Victor Julius	Ayoade Aderele	David Johnson
idsegun@yahoo.com	Ayoaderele@yahoo.com	houzeofdavid@outlook.com

HIGHLIGHTS OF 2025

Prayer and Spiritual Growth

- Weekly prayer meetings throughout the year
- 72-Hour Marathon Fasting and Prayer
- Special 21-Day Prayer Program
- Focused prayers on tithes and financial stewardship

Publications and Communication

- Release of **Christ Ladder Bulletin**, 7th Edition

Special Services and Church Programs

- Dominion Sunday Service
- Blessed Family Edition Service
- Business and Entrepreneurship Service
- Easter Program
- A Night of Worship and Glory – *Theme: “A Light of God”*

Conferences and Seminars

- Youth Conference – *“Understanding Your Identity and Purpose in Christ”* (Romans 8:29)
- Men’s Seminar – *“Iron Sharpens Iron”* featuring Pastor Wales Ayoade of RCCG Lighthouse
- Women’s Conference – *“Break the Alabaster Jar”*

Fellowship and Social Engagement

- Church BBQ in August to foster unity and fellowship

Celebrations and Milestones

- 60th birthday of Deaconess Esther Boniface
- 50th birthday of Deacon Leye
- 60th birthday of Pastor Kemi Ayeni

STRATEGIC PLAN FOR 2026

The year 2025 has been remarkable, but 2026 presents opportunities for even greater growth, impact, and spiritual fruitfulness. Our strategic focus for 2026 includes spiritual development, financial sustainability, community engagement, and targeted support for members in key life stages. Key initiatives for the year are outlined below:

1. Support Building Project Contributions

- Continue fundraising and contributions to advance the church's building project.
- Encourage members to participate consistently in tithes, offerings, and special contributions.
- Explore additional avenues of income to accelerate the building project, including partnerships, sponsorships, and fundraising events.

2. Maximize Church Auditorium Rentals

- Rent the church auditorium during unused periods to increase revenue streams.
- Ensure the facility is well-maintained, secure, and ready for events.
- Coordinate rentals through the Church Secretary or Resident Pastor.

3. Intensify Evangelism and Outreach

- Organize regular outreach programs to reach families, friends, and neighbors who have not yet committed their lives to Christ.
- Encourage members to share the Gospel within their communities, workplaces, and social circles.
- Use a combination of personal evangelism, digital platforms, and community initiatives to expand the church's influence.

4. Encourage Faithful Financial Support

- Emphasize the spiritual importance of tithes and offerings to sustain ministry activities.
- Educate members on financial stewardship, biblical giving principles, and the rewards of obedience to God's Word.
- Introduce initiatives that allow members to contribute conveniently through electronic payments, direct transfers, and planned giving.

5. Launch Life and Faith Group for Young Adults

- Focus on young adults in the **marriage and career phase** of life, addressing the unique spiritual and practical challenges they face.
- Activities will include:
 - **Bible Study:** In-depth teachings on navigating adult life through a biblical perspective.
 - **Spiritual Impartations:** Sessions on wisdom, discernment, and guidance for personal and professional growth.
 - **Life Coaching:** Practical guidance on relationships, career development, financial management, and work-life balance.
- Aim to equip participants with the knowledge, skills, and spiritual foundation needed to thrive as responsible, God-centered adults.
- Provide mentorship opportunities through pairing younger adults with mature church members.
- Foster fellowship and accountability through small group meetings, online forums, and peer support networks.

6. Enhance Programs for Spiritual Growth

- Continue weekly prayer meetings, fasting, and special prayer programs.
- Organize seminars, workshops, and conferences tailored to men, women, and youth to deepen spiritual knowledge and application.
- Encourage participation in the church's Life and Faith Group as a complement to existing ministries.

7. Promote Fruitfulness in All Areas of Life

- Encourage members to grow spiritually, financially, and socially, ensuring they can be a blessing to others.
- Provide training on entrepreneurship, business development, and career advancement in alignment with biblical principles.
- Recognize and celebrate milestones and achievements to encourage engagement and commitment.

8. Deepen the Culture of Divine Encounters

- Align all church activities with the theme “**Year of Divine Encounters.**”
- Encourage members to pursue signs, wonders, and miracles through faith, prayer, and obedience.
- Create spaces for personal testimonies and sharing of God’s interventions to inspire faith within the congregation.

Summary

In summary, 2025 was a year of growth, breakthroughs, and testimonies. We witnessed God’s faithfulness in every area of our ministry spiritually, administratively, and financially. While we celebrate the milestones achieved, we are reminded of the eternal truth that **“the path of the just is as the shining light, that shineth more and more unto the perfect day.”** Every step we took, every seed sown, and every prayer lifted has brought us closer to God’s perfect plan for Christ Ladder Ministries.

As we enter 2026, we boldly declare it as our **Year of Divine Encounters**. This is a year where heaven will meet earth, and God’s presence will transform lives, ignite destinies, and produce fruitfulness in the great commission. We commit to walking this path with intentionality, discipline, accountability, and strategic forward planning, trusting that every effort aligned with God’s purpose will yield eternal results.

We envision a church where every member experiences spiritual breakthroughs, deepened intimacy with God, and empowerment to impact their families, communities, and the world. We foresee a ministry that expands its reach, strengthens its foundations, and multiplies its resources for the glory of God.

With faith as our anchor, vision as our guide, and God’s favor as our strength, **we are confident that 2026 will surpass every expectation.** Let us move forward with courage, perseverance, and unity, knowing that the best is yet to come.

Somebody shout **Hallelujah!**

FINANCIAL REVIEW

Financial Performance: The results of the year showed a surplus of £573 as depicted in the statement of financial activities, as compared with a deficit in the previous year. The charity has therefore made financial improvements in the last two years.

Reserves policy

The trustees review the reserves of the charity annually and acknowledged that the level of funding at present will put the Church in a position where it has to dig deeper into its reserves. However, when we consider the growth in numbers and donation receipts policy implemented as recommended in the trustee board, the trustees are confident that the church should be in a position to sustain itself more effectively.

It is the trustees' policy to generally maintain reserves at a low level and to apply donation receipts to funding its activities. In light of the income generated, the

trustees consider the balance of the unrestricted funds to be satisfactory in meeting the church obligations should potential liabilities arise.

Principal funding sources

At present the majority of the church's funding continues to come from the tithes and collection of alms and the special appeal of priority needs.

FUTURE DEVELOPMENTS:

- To bring more youth to Christ by working with them through evening English and Mathematics we are about to introduce.
- To reconcile disputes between couples by visiting more families at home 1 year 2016
- To evangelise and help homeless people in the community
- To organise brake fast once a month for the less privilege people in our community
- To focus more on how to visit the prison and pray with people and encourage them.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- I. Select suitable accounting policies and then apply them consistently.
- II. Make judgements and estimates that are reasonable and prudent.
- III. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

INDEPENDENT EXAMINERS

The independent examiners, X-Star Management Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

Sign: 

Date: 29/03/2026

Name: Pastor Oluwatoyin Aderele
Chairman

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHRIST LADDER MINISTRIES.

We report on the accounts of the Church for the year ended 31st December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 9 to 12.

This report is made solely to the Church Council (Trustees) in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that we might state to the charity's trustees those matters we are required to state them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Church and the Church's trustees for our examination work.

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts (under Section 145 of the Charities Act).
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

Have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

EMMANUEL NTIM, MSc. ACCA

X-Star Management Services Limited

53 Saxville Road

Orpington, Kent

BR5 3AN


Dated: 29/03/2026

CHRIST LADDER MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR ACCOUNTS PERIOD ENDED 31ST DECEMBER 2025

	NOTE	GENERAL	RESTRICTED	TOTAL 2025	TOTAL 2024
		£	£	£	£
INCOMING RESOURCES	1				
Voluntary Income		98,652	0	98,652	96,091
Gift Aid Receipts		26,813	0	26,813	16,963
Other Income		1,250	0	1,250	0
Investment Income		0	0		0
TOTAL		126,715	0	126,715	113,054
RESOURCES EXPENDED:	2				
CHARITABLE EXPENDITURE;					
Building Projects		0	0	0	0
Management & Administrations		126,142	0	126,142	127,651
TOTAL		126,142		126,142	127,651
NET RESOURCES EXPENDED:		573	0	573	-14,597
NET MOVEMENTS FUNDS		0	0	0	0
BALANCE BROUGHT FORWARD		86,350	0	86,350	100,947
NET RESOURCES EXPENSED		573	0	573	-14,597
DISPOSAL OF ASSETS					
TOTAL		86,923	0	86,923	86,350
BALANCE CARRIED FORWARD		86,923	0	86,923	86,350

CHRIST LADDER MINISTRIES
BALANCE SHEET AS AT 31st DECEMBER 2025

	NOTE	£	2025 £	2024 £
Non-Current Assets.				
Tangible Fixed Assets	3		9,946	13,261
Investments				
Total Non-Current Assets			<u>9,946</u>	<u>13,261</u>
Current Assets:				
Cash at Bank	4	29,569		12,166
Debtors		0		0
Prepayments (Rent Deposit)		28,441		42,000
Gift Aid Receivables		0		0
Total Current Assets		<u>58,010</u>		<u>54,166</u>
CREDITORS:				
Amount falling Due within one year:	5			
Professional Fees		699		699
Taxes		0		0
Other Creditors		0		0
Total Current Liabilities		<u>699</u>		<u>699</u>
Net Current Assets			<u>57,311</u>	<u>53,467</u>
NET ASSETS			<u>67,257</u>	<u>66,728</u>
FUNDS:				
Accumulated Funds			66,684	81,282
Surplus for the year			573	-14,597
Total			<u>67,257</u>	<u>66,684</u>

Signed by: 
Name: Pr Oluwatoyin Aderele
Position: Chairman of Trustees Board
Date: 29/03/2026

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Church Council is responsible in law

Restricted Funds represents donations or grants received for a specific object or invited by the Church Council for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

General Funds (Unrestricted Funds) are general funds which can be used for Church Council ordinary purposes.

INCOMING RESOURCES

Collections are recognised when made.

Amounts receivable under covenant are recognised only when honoured by the covenanter.

Income tax recoverable on covenanted or gift aid donations is recognised when claimable.

Grants and legacies are accounted for as soon as the church council is notified of its entitlement. Funds raised by the fete and similar events are accounted for gross.

RESOURCES EXPENDED

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the Church Council.

Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is recognised when it is incurred and is accounted for gross.

FIXED ASSETS

Other fixtures, fittings and office equipment are stated at cost when incurred.

DEPRECIATION:

Fixtures and Fittings	4 years straight line basis.
Equipment	4 years straight line basis.

CHRIST LADDER MINISTRIES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st December 2025

INCOMING RESOURCES	General	Restricted	2025 Total	2024 Total
	£	£	£	£
Voluntary Income				
Tithes & Offering	98,652		98,652	96,091
Rent Received	1,250		1,250	0
Gift Aid Returns	26,813		26,813	16,963
Investment Income	0		0	43
Other Donations	0		0	0
	126,715	0	126,715	113,097
Building Project:				
Sundry Donations	0	0	0	0
TOTAL	126,715	0	126,715	113,097
Investment Income				
Interest, Dividend and Gains	0			
	0		0	0
TOTALS	126,715		126,715	113,097

CHRIST LADDER MINISTRIES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st December 2025

	2025	2025	2024
3 RESOURCES EXPENDED:	Mgt & Admin	Total	Total
	£	£	£
Rent/Rates/council tax	47,959	47,959	57,866
Welfare		0	7,000
Missions	11,556	11,556	0
Music Programs / Instrumentalists	18,600	18,600	8,286
Service Charge	194	194	2,700
Storage	2,702	2,702	789
Accountancy	2,900	2,900	1,899
Subscription	0	0	155
Insurance (Building & Car)	2,700	2,700	1,720
Stationery& Postage	0	0	0
Bank Charges	820	820	587
Administration Cost	1,535	1,535	999
Telephone/Fax & Internet	2,061	2,061	2,149
Utilities	1,800	1,800	1,820
Training	0	0	0
Depreciation	3,315	3,315	6,506
Cleaning	0	0	500
Staff Wages	30,000	30,000	24,675
Taxes	0	0	10,000
	126,142	126,142	127,651

3. TANGIBLE NON-CURRENT ASSETS:

	Equipment	Motor	Furniture & Fit	TOTAL
COST/VALUATION	£	£	£	£
Bal as at 01/01/2025	17,558	25,023	2,754	45,335
Additions				0
Bal as at 31/12/2025	17,558	25,023	2,754	45,335

DEPRECIATION: (Basis - SL 25%)

Balance as at 01/01/2025	16,808	12,512	2,754	32,074
Charge for the year	188	3,128		3,315
Balance as at 31/12/2025	16,996	15,640	2,754	35,389

NET BOOK VALUE

	£		£	£
Bal as at 31/12/2024	750	12,511	0	13,261
Bal as at 31/12/2025	563	9,383	0	9,946

4. Bank & Cash Balances:

	2025	2024
	£	£
Natwest Bank(Church Acc.)	13,822	6,387
Investment Account	15,747	5,779
	29,569	12,166

5. Creditors : (Amount Falling Due within one year)

	2025	2024
	£	£
Professional Service	699	699
Taxes	0	0
Other Creditors		0
	699	699