

CHRIST LADDER MINISTRIES

England & Wales · Charity number 1163043

Details

Other names CLM

Status Registered

Legal form CIO

Registered 2015-08-06

Register [View on the Charity Commission register](#)

Contact

Address Flat 48
Gayhurst
Hopwood Road
London
SE17 2BL

Phone 07830628971

Activities

Objects: (A)TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN THE THE SOUTH EAST LONDON AREA AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT. (B)TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SOUTH EAST LONDON AREA AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEE MAY FROM TIME TO TIME THINK FIT.(C)TO PROMOTE AND FULFIL SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN THE SOUTH EAST LONDON AREA AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: To advance the christian faith in accordance with statement of beliefs appearing in the schedule hereto in London and in such other parts of the UK or the world.To relieve persons who are in conditions of need or hardship, are elderly or sick, to train pastors and to relieve the distress caused, thereby in London and such other parts of the UK or the world., etc.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Nigeria
- United States
- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£126,715	£126,142	-	-
2024-12-31	£113,097	£127,651	-	-
2023-12-31	£110,310	£186,115	-	-
2022-12-31	£124,181	£152,771	-	-
2021-12-31	£102,957	£114,158	-	-

Trustees

Name	Role	Appointed
PASTOR OLUWATOYIN ADERELE	Chair	2015-08-05
EVANGELIST JULIANA OGUNDIPE		2015-08-05
Oluwakemi Onabanjo		2015-08-05
PASTOR BABATUNDE ADEDIBU		2015-08-05
Victor Ogundipe		2015-08-05

CHRIST LADDER MINISTRIES

England & Wales - Charity number 1163043

Accounts

CHRIST LADDER MINISTRIES

TRUSTEES REPORT AND ACCOUNTS

31st DECEMBER 2025

Prepared by: X-Star Management Services Limited

CHRIST LADDER MINISTRIES

**Flat 48 Gayhurst
Hopwood Road
London SE172BL**

CHRIST LADDER MINISTRIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2025.

The trustees of the charity present their report with the financial statements of the charity for the year ended 31ST December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1163043

Registered office

CHRIST LADDER MINISTRIES

Flat 48

Gayhurst

Hopwood Road

London

SE17 2BL

Trustees

Evangelist Juliana Ogundipe	Trustee (Chairman)
Pastor Francis Olamosun	Trustee
Pastor Oluwakemi Onabanjo	Trustee
Pastor Oluwatoyin Aderele	Trustee
Mr Victor Ogundipe	Trustee
Pastor Babatunde Adedibu	Trustee
Evangelist Juliana Ogundipe	Trustee
Mr Jide Abudu Aladejuyigbe	Trustee

Independent Examiners

X-Star Management Services Limited

53 Saxville Road

Orpington, Kent

BR5 3AN

Bankers

National Westminster Bank

2 Greenwich Church Street

London

SE10 9BQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Constitution and constitutes a charity, as defined by the Charities Act 2011.

Membership of trustee board.

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

Induction and training of trustees

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

Organisational structure

The Trustee Board meets quarterly and a quarterly branch feedback report is given at each meeting. The Branch Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected by the branch.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church.

OBJECTIVES AND ACTIVITIES

The charity's objects and its principal activity were:

- a. To advance the Christian faith in accordance with statement of beliefs appearing in the scheduled hereto in London and in such other parts of the United Kingdom or the world.

- b. To relieve persons who are in conditions of need or hardship, are elderly or sick, to train Pastors and to relieve the distress caused thereby in London and such other parts of the United Kingdom or the world.
- c. To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world.

As we reflect on God's faithfulness, we also look forward with expectation. The theme for 2026 is "**The Year of Divine Encounters.**" We pray that the coming year will be marked by deeper spiritual experiences, renewed intimacy with God, and transformative encounters that elevate lives and advance the church's vision.

Members are encouraged to share ideas, constructive feedback, or suggestions to enhance the work of God in the ministry. Contributions can be sent to the Resident Pastor or Church Secretary, or via email to Christistheladderministries@gmail.com.

Resident Pastor	Secretary & Admin	Daddy G.O PA
Anu Victor Julius	Ayoade Aderere	David Johnson
idsegun@yahoo.com	Ayoaderere@yahoo.com	houzeofdavid@outlook.com

HIGHLIGHTS OF 2025

Prayer and Spiritual Growth

- Weekly prayer meetings throughout the year
- 72-Hour Marathon Fasting and Prayer
- Special 21-Day Prayer Program
- Focused prayers on tithes and financial stewardship

Publications and Communication

- Release of **Christ Ladder Bulletin, 7th Edition**

Special Services and Church Programs

- Dominion Sunday Service
- Blessed Family Edition Service
- Business and Entrepreneurship Service
- Easter Program
- A Night of Worship and Glory – *Theme: “A Light of God”*

Conferences and Seminars

- Youth Conference – *“Understanding Your Identity and Purpose in Christ”* (Romans 8:29)
- Men’s Seminar – *“Iron Sharpens Iron”* featuring Pastor Wales Ayoade of RCCG Lighthouse
- Women’s Conference – *“Break the Alabaster Jar”*

Fellowship and Social Engagement

- Church BBQ in August to foster unity and fellowship

Celebrations and Milestones

- 60th birthday of Deaconess Esther Boniface
- 50th birthday of Deacon Leye
- 60th birthday of Pastor Kemi Ayeni

STRATEGIC PLAN FOR 2026

The year 2025 has been remarkable, but 2026 presents opportunities for even greater growth, impact, and spiritual fruitfulness. Our strategic focus for 2026 includes spiritual development, financial sustainability, community engagement, and targeted support for members in key life stages. Key initiatives for the year are outlined below:

1. Support Building Project Contributions

- Continue fundraising and contributions to advance the church's building project.
- Encourage members to participate consistently in tithes, offerings, and special contributions.
- Explore additional avenues of income to accelerate the building project, including partnerships, sponsorships, and fundraising events.

2. Maximize Church Auditorium Rentals

- Rent the church auditorium during unused periods to increase revenue streams.
- Ensure the facility is well-maintained, secure, and ready for events.
- Coordinate rentals through the Church Secretary or Resident Pastor.

3. Intensify Evangelism and Outreach

- Organize regular outreach programs to reach families, friends, and neighbors who have not yet committed their lives to Christ.
- Encourage members to share the Gospel within their communities, workplaces, and social circles.
- Use a combination of personal evangelism, digital platforms, and community initiatives to expand the church's influence.

4. Encourage Faithful Financial Support

- Emphasize the spiritual importance of tithes and offerings to sustain ministry activities.
- Educate members on financial stewardship, biblical giving principles, and the rewards of obedience to God's Word.
- Introduce initiatives that allow members to contribute conveniently through electronic payments, direct transfers, and planned giving.

5. Launch Life and Faith Group for Young Adults

- Focus on young adults in the **marriage and career phase** of life, addressing the unique spiritual and practical challenges they face.
- Activities will include:
 - **Bible Study:** In-depth teachings on navigating adult life through a biblical perspective.
 - **Spiritual Impartations:** Sessions on wisdom, discernment, and guidance for personal and professional growth.
 - **Life Coaching:** Practical guidance on relationships, career development, financial management, and work-life balance.
- Aim to equip participants with the knowledge, skills, and spiritual foundation needed to thrive as responsible, God-centered adults.
- Provide mentorship opportunities through pairing younger adults with mature church members.
- Foster fellowship and accountability through small group meetings, online forums, and peer support networks.

6. Enhance Programs for Spiritual Growth

- Continue weekly prayer meetings, fasting, and special prayer programs.
- Organize seminars, workshops, and conferences tailored to men, women, and youth to deepen spiritual knowledge and application.
- Encourage participation in the church's Life and Faith Group as a complement to existing ministries.

7. Promote Fruitfulness in All Areas of Life

- Encourage members to grow spiritually, financially, and socially, ensuring they can be a blessing to others.
- Provide training on entrepreneurship, business development, and career advancement in alignment with biblical principles.
- Recognize and celebrate milestones and achievements to encourage engagement and commitment.

8. Deepen the Culture of Divine Encounters

- Align all church activities with the theme “**Year of Divine Encounters.**”
- Encourage members to pursue signs, wonders, and miracles through faith, prayer, and obedience.
- Create spaces for personal testimonies and sharing of God’s interventions to inspire faith within the congregation.

Summary

In summary, 2025 was a year of growth, breakthroughs, and testimonies. We witnessed God’s faithfulness in every area of our ministry spiritually, administratively, and financially. While we celebrate the milestones achieved, we are reminded of the eternal truth that **“the path of the just is as the shining light, that shineth more and more unto the perfect day.”** Every step we took, every seed sown, and every prayer lifted has brought us closer to God’s perfect plan for Christ Ladder Ministries.

As we enter 2026, we boldly declare it as our **Year of Divine Encounters.** This is a year where heaven will meet earth, and God’s presence will transform lives, ignite destinies, and produce fruitfulness in the great commission. We commit to walking this path with intentionality, discipline, accountability, and strategic forward planning, trusting that every effort aligned with God’s purpose will yield eternal results.

We envision a church where every member experiences spiritual breakthroughs, deepened intimacy with God, and empowerment to impact their families, communities, and the world. We foresee a ministry that expands its reach, strengthens its foundations, and multiplies its resources for the glory of God.

With faith as our anchor, vision as our guide, and God’s favor as our strength, **we are confident that 2026 will surpass every expectation.** Let us move forward with courage, perseverance, and unity, knowing that the best is yet to come.

Somebody shout **Hallelujah!**

FINANCIAL REVIEW

Financial Performance: The results of the year showed a surplus of £573 as depicted in the statement of financial activities, as compared with a deficit in the previous year. The charity has therefore made financial improvements in the last two years.

Reserves policy

The trustees review the reserves of the charity annually and acknowledged that the level of funding at present will put the Church in a position where it has to dig deeper into its reserves. However, when we consider the growth in numbers and donation receipts policy implemented as recommended in the trustee board, the trustees are confident that the church should be in a position to sustain itself more effectively. It is the trustees' policy to generally maintain reserves at a low level and to apply donation receipts to funding its activities. In light of the income generated, the

trustees consider the balance of the unrestricted funds to be satisfactory in meeting the church obligations should potential liabilities arise.

Principal funding sources

At present the majority of the church's funding continues to come from the tithes and collection of alms and the special appeal of priority needs.

FUTURE DEVELOPMENTS:

- To bring more youth to Christ by working with them through evening English and Mathematics we are about to introduce.
- To reconcile disputes between couples by visiting more families at home I year 2016
- To evangelise and help homeless people in the community
- To organise brake fast once a month for the less privilege people in our community
- To focus more on how to visit the prison and pray with people and encourage them.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- I. Select suitable accounting policies and then apply them consistently.
- II. Make judgements and estimates that are reasonable and prudent.
- III. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

INDEPENDENT EXAMINERS

The independent examiners, X-Star Management Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

Sign: 

Date: 29/03/2026

Name: Pastor Oluwatoyin Aderele
Chairman

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHRIST LADDER MINISTRIES.

We report on the accounts of the Church for the year ended 31st December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 9 to 12.

This report is made solely to the Church Council (Trustees) in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that we might state to the charity's trustees those matters we are required to state them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Church and the Church's trustees for our examination work.

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts (under Section 145 of the Charities Act).
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

Have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

EMMANUEL NTIM, MSc. ACCA

X-Star Management Services Limited

53 Saxville Road

Orpington, Kent

BR5 3AN


Dated: 29/03/2026

CHRIST LADDER MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR ACCOUNTS PERIOD ENDED 31ST DECEMBER 2025

	NOTE	GENERAL	RESTRICTED	TOTAL 2025	TOTAL 2024
		£	£	£	£
INCOMING RESOURCES	1				
Voluntary Income		98,652	0	98,652	96,091
Gift Aid Receipts		26,813	0	26,813	16,963
Other Income		1,250	0	1,250	0
Investment Income		0	0	0	0
TOTAL		126,715	0	126,715	113,054
RESOURCES EXPENDED:	2				
CHARITABLE EXPENDITURE;					
Building Projects		0	0	0	0
Management & Administrations		126,142	0	126,142	127,651
TOTAL		126,142	0	126,142	127,651
NET RESOURCES EXPENDED:		573	0	573	-14,597
NET MOVEMENTS FUNDS		0	0	0	0
BALANCE BROUGHT FORWARD		86,350	0	86,350	100,947
NET RESOURCES EXPENSED		573	0	573	-14,597
DISPOSAL OF ASSETS					
TOTAL		86,923	0	86,923	86,350
BALANCE CARRIED FORWARD		86,923	0	86,923	86,350

CHRIST LADDER MINISTRIES
BALANCE SHEET AS AT 31st DECEMBER 2025

	NOTE	£	2025 £	2024 £
Non-Current Assets.				
Tangible Fixed Assets	3		9,946	13,261
Investments				
Total Non-Current Assets			<u>9,946</u>	<u>13,261</u>
Current Assets:				
Cash at Bank	4	29,569		12,166
Debtors		0		0
Prepayments (Rent Deposit)		28,441		42,000
Gift Aid Receivables		0		0
Total Current Assets		<u>58,010</u>		<u>54,166</u>
CREDITORS:				
Amount falling Due within one year:	5			
Professional Fees		699		699
Taxes		0		0
Other Creditors		0		0
Total Current Liabilities		<u>699</u>		<u>699</u>
Net Current Assets			<u>57,311</u>	<u>53,467</u>
NET ASSETS			<u>67,257</u>	<u>66,728</u>
FUNDS:				
Accumulated Funds			66,684	81,282
Surplus for the year			573	-14,597
Total			<u>67,257</u>	<u>66,684</u>

Signed by: 
Name: Pr Oluwatoyin Aderele
Position: Chairman of Trustees Board
Date: 29/03/2026

CHRIST LADDER MINISTRIES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st December 2025

INCOMING RESOURCES	General	Restricted	2025	2024
	£	£	Total	Total
			£	£
Voluntary Income				
Tithes & Offering	98,652		98,652	96,091
Rent Received	1,250		1,250	0
Gift Aid Returns	26,813		26,813	16,963
Investment Income	0		0	43
Other Donations	0		0	0
	126,715	0	126,715	113,097
Building Project:				
Sundry Donations	0	0	0	0
TOTAL	126,715	0	126,715	113,097
Investment Income				
Interest, Dividend and Gains	0			
	0		0	0
TOTALS	126,715		126,715	113,097

CHRIST LADDER MINISTRIES**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st December 2025**

3 RESOURCES EXPENDED:	2025	2025	2024
	Mgt & Admin	Total	Total
	£	£	£
Rent/Rates/council tax	47,959	47,959	57,866
Welfare		0	7,000
Missions	11,556	11,556	0
Music Programs / Instrumentalists	18,600	18,600	8,286
Service Charge	194	194	2,700
Storage	2,702	2,702	789
Accountancy	2,900	2,900	1,899
Subscription	0	0	155
Insurance (Building & Car)	2,700	2,700	1,720
Stationery& Postage	0	0	0
Bank Charges	820	820	587
Administration Cost	1,535	1,535	999
Telephone/Fax & Internet	2,061	2,061	2,149
Utilities	1,800	1,800	1,820
Training	0	0	0
Depreciation	3,315	3,315	6,506
Cleaning	0	0	500
Staff Wages	30,000	30,000	24,675
Taxes	0	0	10,000
	126,142	126,142	127,651

3. TANGIBLE NON-CURRENT ASSETS:

	Equipment	Motor	Furniture & Fit	TOTAL
COST/VALUATION	£	£	£	£
Bal as at 01/01/2025	17,558	25,023	2,754	45,335
Additions				0
Bal as at 31/12/2025	<u>17,558</u>	<u>25,023</u>	<u>2,754</u>	<u>45,335</u>

DEPRECIATION: (Basis - SL 25%)

Balance as at 01/01/2025	16,808	12,512	2,754	32,074
Charge for the year	188	3,128		3,315
Balance as at 31/12/2025	<u>16,996</u>	<u>15,640</u>	<u>2,754</u>	<u>35,389</u>

NET BOOK VALUE

	£		£	£
Bal as at 31/12/2024	750	12,511	0	13,261
Bal as at 31/12/2025	<u>563</u>	<u>9,383</u>	<u>0</u>	<u>9,946</u>

4. Bank & Cash Balances:

	2025	2024
	£	£
Natwest Bank (Church Acc.)	13,822	6,387
Investment Account	15,747	5,779
	<u>29,569</u>	<u>12,166</u>

5. Creditors : (Amount Falling Due within one year)

	2025	2024
	£	£
Professional Service	699	699
Taxes	0	0
Other Creditors		0
	<u>699</u>	<u>699</u>

CHRIST LADDER MINISTRIES

England & Wales - Charity number 1163043

Accounts

CHRIST LADDER MINISTRIES

TRUSTEES REPORT AND ACCOUNTS

31st DECEMBER 2024

Prepared by: X-Star Management Services Limited

CHRIST LADDER MINISTRIES

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Pastor Francis Olamosun	Trustee
Pastor Oluwakemi Onabanjo	Trustee
Pastor Oluwatoyin Aderele	Trustee (Chairman)
Mr Victor Ogundipe	Trustee
Pastor Babatunde Adedibu	Trustee
Evangelist Juliana Ogundipe	Trustee
Mr Jide Abudu Aladejuyigbe	Trustee

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ACHIEVEMENTS

2024 Achievements

- a) We were able to reach out to many people on Facebook and YouTube.
- b) We Managed to carry our youth along and enlighten them about the evil of being a gang member
- c) We were able to support members with food using the church foodbank.
- d) We did support single parents who needed counselling.
- e) We organized seminars for women to help with family responsibilities.
- f) We members out for social gatherings allowing different cultures to meet and share experiences

2025 Expectations

- a) We will further support single parents in the church and the community.
- b) We have decided to organize three women seminars this year. We have done one already.
- c) We intend to travel outside on a day trip to outside London.
- d) We are planning to invite youth from other's churches to work with our youth.
- e) We have bought table tennis for men and women to socialize on weekends
- f) Our women are coming together to teach each other how to prepare different types of food.
- g) Christ Ladder Ministries undertook several activities in the year 2024 which by the Grace of God turned out to be a great success. Some of our achievements were in the areas of Youth Mentoring, Family mentoring both spiritually, materially, emotionally, and mentally will continue
- h) The charity was able to support in feeding the less privileged in LB of Southwark. The charity contributed clothes, food and other unused and used items that could be beneficial to individuals in the church and the wider community.

FINANCIAL REVIEW

Financial Performance: The results of the year showed a deficit of £14,554 as depicted in the statement of financial activities and the notes therein. Although the charity made a net expenditure, the reserves for the previous year was enough to cover that and therefore the charity was able to achieve all the targets.

The deficit is explained by the continued effects of the cost of living crisis in the country. Since the church relies on the freewill giving by the members, it is obvious that the impact it has on families and individuals will be transferred to the financial position of the church.

Reserves policy

The trustees review the reserves of the charity annually and acknowledged that the level of funding at present will put the Church in a position where it has to dig deeper into its reserves. However, when we consider the growth in numbers and donation receipts policy implemented as recommended in the trustee board, the trustees are confident that the church should be in a position to sustain itself more effectively.

It is the trustees' policy to generally maintain reserves at a low level and to apply donation receipts to funding its activities. In light of the income generated, the trustees consider the balance of the unrestricted funds to be satisfactory in meeting the church obligations should potential liabilities arise.

Principal funding sources

At present the majority of the church's funding continues to come from the tithes and collection of alms and the special appeal for priority needs.

Another source of funding has been the gift aid reversions from the HMRC in respect of donations received.

FUTURE DEVELOPMENTS:

- To bring more youth to Christ by working with them through Saturdays coaching in English and Mathematics.
- To reconcile disputes between couples by visiting more families.
- To evangelise and help homeless people in the community
- To organise brake fast once a month for the less privilege people in our community
- To focus more on how to visit the prison and pray with people and encourage them.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- I. Select suitable accounting policies and then apply them consistently.
- II. Make judgements and estimates that are reasonable and prudent.
- III. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

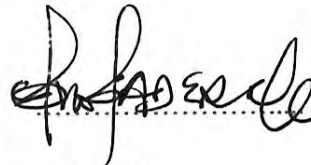
So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

INDEPENDENT EXAMINERS

The independent examiners, X-Star Management Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

Name: Pastor Oluwatoyin Aderede
Chairman



Date 25/04/2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHRIST LADDER MINISTRIES.

We report on the accounts of the Church for the year ended 31st December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 9 to 12.

This report is made solely to the Church Council (Trustees) in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that we might state to the charity's trustees those matters we are required to state them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Church and the Church's trustees for our examination work.

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

Have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

EMMANUEL NTIM, MSc. ACCA
X-Star Management Services Limited
53 Saxville Road
Orpington, Kent
BR5 3AN



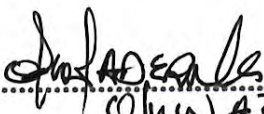
Dated: 25/04/2025

**CHRIST LADDER MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR ACCOUNTS PERIOD ENDED 31ST DECEMBER 2024**

	NOTE	GENERAL	RESTRICTED	TOTAL 2024	TOTAL 2023
		£	£	£	£
INCOMING RESOURCES	1				
Voluntary Income		96,091	0	96,091	81,307
Gift Aid Receipts		16,963	0	16,963	29,003
Other Income		0	0	0	0
Investment Income		43	0	43	0
TOTAL		113,097	0	113,097	110,310
RESOURCES EXPENDED:	2				
CHARITABLE EXPENDITURE;					
Building Projects		0	0	0	0
Management & Administrations		127,651	0	127,651	186,115
TOTAL		127,651	0	127,651	186,115
NET RESOURCES EXPENDED:		-14,554	0	-14,554	-75,805
NET MOVEMENTS FUNDS		0	0	0	0
BALANCE BROUGHT FORWARD		100,947	0	100,947	0
NET RESOURCES EXPENSED		-14,554	0	-14,554	0
DISPOSAL OF ASSETS					
TOTAL					176,752
BALANCE CARRIED FORWARD		86,393	0	86,393	100,947

**CHRIST LADDER MINISTRIES
BALANCE SHEET AS AT 31st DECEMBER 2024**

	NOTE	£	2024 £	2023 £
Non-Current Assets.				
Tangible Fixed Assets	3		13,261	18,767
Investments				
Total Non-Current Assets			<u>13,261</u>	<u>18,767</u>
Current Assets:				
Cash at Bank	4	12,166		21,215
Debtors				0
Prepayments (Rent Deposit)		42,000		42,000
Gift Aid Receivables				
Total Current Assets		<u>54,166</u>		<u>63,215</u>
CREDITORS:				
Amount falling Due within one year:	5			
Professional Fees		699		699
Taxes				0
Other Creditors				0
Total Current Liabilities		<u>699</u>		<u>699</u>
Net Current Assets			<u>53,467</u>	<u>62,516</u>
NET ASSETS			<u>66,729</u>	<u>81,283</u>
FUNDS:				
Accumulated Funds			81,282	157,088
Surplus for the year			-14,554	-75,805
			<u>66,728</u>	<u>81,282</u>

Signed by: 
Name:
Position: Chairman of Trustees Board
Date: 25/04/2025

CHRIST LADDER MINISTRIES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st December 2024

INCOMING RESOURCES	General	Restricted	2024	2023
	£	£	Total	Total
			£	£
Voluntary Income				
Tithes & Offering	96,091		96,091	81,307
Pledge			0	
Gift Aid Returns	16,963		16,963	29,003
Investment Income	43		43	
Other Donations			0	500
	113,097	0	113,097	110,810
Building Project:				
Sundry Donations	0	0	0	0
TOTAL	113,097	0	113,097	110,810
Investment Income				
Interest, Dividend and Gains	0			
	0		0	0
TOTALS	113,097		113,097	110,810

CHRIST LADDER MINISTRIES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st December 2024

CHRIST LADDER MINISTRIES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st December 2024

3 RESOURCES EXPENDED:	2024	2024	2023
	Mgt & Admin	Total	Total
	£	£	£
Rent/Rates/council tax	57,866	57,866	49,713
Welfare	7,000	7,000	1,930
Repairs & Renewals	0	0	22,350
Music Programs / Instrumentalists/media	8,286	8,286	7,045
Service Charge	2,700	2,700	6,000
Storage	789	789	0
Accountancy	1,899	1,899	2,100
Subscription	155	155	0
Insurance (Building & Car)	1,720	1,720	0
Stationery& Postage	0	0	2,316
Bank Charges	587	587	848
Administration Cost	999	999	15,449
Telephone/Fax & Internet	2,149	2,149	1,973
Utilities	1,820	1,820	1,776
Training	0	0	0
Depreciation	6,506	6,506	10,206
Cleaning	500	500	164
Missionary Expenses	0	0	31,585
Staff Wages	24,675	24,675	30,000
Taxes	10,000	10,000	2,660
	127,651	127,651	186,115

CHRIST LADDER MINISTRIES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st December 2024

3. TANGIBLE NON-CURRENT ASSETS:

COST/VALUATION	Equipment Motor V Furniture & TOTAL			
	£	£	£	£
Bal as at 01/01/2024	16,558	25,023	2,754	44,335
Additions	1,000			1,000
Bal as at 31/12/2024	<u>17,558</u>	<u>25,023</u>	<u>2,754</u>	<u>45,335</u>

DEPRECIATION: (Basis - SL 25%)

Balance as at 01/01/2024	16,558	6,256	2,754	25,568
Charge for the year	250	6,256	0	6,506
Balance as at 31/12/2024	<u>16,808</u>	<u>12,512</u>	<u>2,754</u>	<u>32,074</u>

NET BOOK VALUE

	£	£	£	£
Bal as at 31/12/2023	0	18,767	0	18,767
Bal as at 31/12/2024	<u>750</u>	<u>12,511</u>	<u>0</u>	<u>13,261</u>

4. Bank & Cash Balances:

	2024	2023
	£	£
Natwest Bank(Church Acc.)	6,387	21,215
Investment Account	5,779	0
	<u>12,166</u>	<u>21,215</u>

5. Creditors : (Amount Falling Due within one year)

	2024	2023
	£	£
Professional Service	699	699
Taxes	0	0
Other Creditors		0
	<u>699</u>	<u>699</u>

CHRIST LADDER MINISTRIES

England & Wales - Charity number 1163043

Accounts

CHRIST LADDER MINISTRIES

TRUSTEES REPORT AND ACCOUNTS

31st DECEMBER 2023

Prepared by: X-Star Management Services Limited

CHRIST LADDER MINISTRIES

**Flat 48 Gayhurst
Hopwood Road
London SE172BL**

CHRIST LADDER MINISTRIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2023.

The trustees of the charity present their report with the financial statements of the charity for the year ended 31ST December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1163043

Registered office

CHRIST LADDER MINISTRIES

Flat 48

Gayhurst

Hopwood Road

London

SE17 2BL

Trustees

Pastor Francis Olamosun	Trustee
Pastor Oluwakemi Onabanjo	Trustee
Pastor Oluwatoyin Aderele	Trustee (Chairman)
Mr Victor Ogundipe	Trustee
Pastor Babatunde Adedibu	Trustee
Evangelist Juliana Ogundipe	Trustee
Mr Jide Abudu Aladejuyigbe	Trustee

Independent Examiners

X-Star Management Services Limited

53 Saxville Road

Orpington, Kent

BR5 3AN

Bankers

National Westminster Bank

2 Greenwich Church Street

London

SE10 9BQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Constitution and constitutes a charity, as defined by the Charities Act 2011.

Membership of trustee board.

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

Induction and training of trustees

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

Organisational structure

The Trustee Board meets quarterly and a quarterly branch feedback report is given at each meeting. The Branch Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected by the branch.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church.

OBJECTIVES AND ACTIVITIES

The charity's objects and its principal activity were:

- a. To advance the Christian faith in accordance with statement of beliefs appearing in the scheduled hereto in London and in such other parts of the United Kingdom or the world.
- b. To relieve persons who are in conditions of need or hardship, are elderly or sick, to train Pastors and to relieve the distress caused thereby in London and such other parts of the United Kingdom or the world.
- c. To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world.

ACHIEVEMENTS

Christ Ladder Ministries undertook several activities in the year 2023 which by the Grace of God turned out to be a great success. Some of our achievements were in the areas of Youth Mentoring, Family mentoring both spiritually, materially, emotionally, and mentally.

The charity was able to support in feeding the less privileged in LB of Southwark. The charity contributed clothes, food and other unused and used items that could be beneficial to individuals in the church and the wider community.

Youth Achievement

One of our greatest assets are the youth. Over the past years, UK has suffered tremendously with the growth of the epidemic of youth stabbings and gun crime. There has been growth in gangs and drug usage. We aim to exempt our youth from such epidemic both as victims and instigators. We overcame this by having weekly classes for the youth where they are further equipped with the word of God so they can be strong, overcome and do great exploit. Our children are for Signs and Wonders and that can only happen through constant monitoring of them and undertaking their day-to-day challenges.

We encourage them to share with us their daily challenges. Challenges at school, home and social. We want to be involved in their life in order to make sure every obstacle is eliminated and they can be the best while reaching their full potential.

They have their own service on a Sunday where they are taught more about the word of God by their teacher Pastor Laide Ogundipe. They are taught to pray so they can communicate with God directly at an early age. Our greatest achievement is knowing they can make the right decisions themselves after being equipped with the word of God for all good works.

The Family

Christ Ladder Ministries prides itself on the love shared between all members. We believe changing the world start from the home hence why we pay very close attention to making sure each home is built on solid rock: unmovable and unshakeable. We were able to maintain the love through deep understanding of the word of God and what is required of all Christians.

The charity have continuously had had marriage seminars where the word of God is taught more on how to live happily with our spouses. We encourage communication between Husband and wife where they are able to express themselves in order to know areas they both need to improve. The charity believes that homes must first be saved before we can save the world.

Our daily teachings focuses on building man and woman of God strong enough in all areas of their life to withstand life challenges and adversities. These teachings will hereby be passed on to their seeds. Following this principle has helped us in Christ Ladder Ministries in maintaining the love in the church and family stabilities. Our Ministers also do regular visit to homes to pray, encourage and teach the word of God.

The less privileged – food bank system.

We continue to provide food bank system where people who have needs visit and pick food donated by members of the congregation..

Conclusion

In conclusion, 2022 was a great year full of challenges but we thank God for his guidance and presence. We had a great year where we can proudly say the church is moving forward. We aim to do more in year 2024 by increasing the numbers or our youths and having more

activities they can partake in. we also aim to have more seminars where fundamental teachings are taught to edify the body of Christ. We want each member to be non-reliant on the pastor but be able to build a good relationship with God who sees the heart of all man and answers all prayers.

We want to engage with the community by showing love in all we do and being a light that cannot be hidden. We aim to win more souls for Christ through our engagement with the community. We want to make sure the presence of God is felt both locally and nationally.

FINANCIAL REVIEW

Financial Performance: The results of the year showed a deficit of £75,805 as depicted in the statement of financial activities and the notes therein. Although the charity made a net expenditure, the reserves for the previous year was enough to cover that and therefore the charity was able to achieve all the targets.

The deficit is explained by the effects of the pandemic, which continues to have it's toll on families and individuals. Since the church relies on the freewill giving by the members, it is obvious that the impact it has on families and individuals will be transferred to the financial position of the church.

Reserves policy

The trustees review the reserves of the charity annually and acknowledged that the level of funding at present will put the Church in a position where it has to dig deeper into its reserves. However, when we consider the growth in numbers and donation receipts policy implemented as recommended in the trustee board, the trustees are confident that the church should be in a position to sustain itself more effectively.

It is the trustees' policy to generally maintain reserves at a low level and to apply donation receipts to funding its activities. In light of the income generated, the trustees consider the balance of the unrestricted funds to be satisfactory in meeting the church obligations should potential liabilities arise.

Principal funding sources

At present the majority of the church's funding continues to come from the tithes and collection of alms and the special appeal for priority needs.

Another source of funding has been the gift aid reversions from the HMRC in respect of donations received.

FUTURE DEVELOPMENTS:

- To bring more youth to Christ by working with them through Saturdays coaching in English and Mathematics.
- To reconcile disputes between couples by visiting more families.
- To evangelise and help homeless people in the community
- To organise brake fast once a month for the less privilege people in our community
- To focus more on how to visit the prison and pray with people and encourage them.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- I. Select suitable accounting policies and then apply them consistently.
- II. Make judgements and estimates that are reasonable and prudent.
- III. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

INDEPENDENT EXAMINERS

The independent examiners, X-Star Management Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

Name: Pastor Oluwatoyin Aderele
Chairman



Date 25/06/2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHRIST LADDER MINISTRIES.

We report on the accounts of the Church for the year ended 31st December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 9 to 12.

This report is made solely to the Church Council (Trustees) in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that we might state to the charity's trustees those matters we are required to state them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Church and the Church's trustees for our examination work.

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

Have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

EMMANUEL NTIM, MSc. ACCA
X-Star Management Services Limited
53 Saxville Road
Orpington, Kent
BR5 3AN



Dated: 25/06/2024

CHRIST LADDER MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR ACCOUNTS PERIOD ENDED 31ST DECEMBER 2023

	NOTE	GENERAL	RESTRICTED	TOTAL 2023	TOTAL 2022
INCOMING RESOURCES	1	£	£	£	£
Voluntary Income		81,307	0	81,307	88,407
Gift Aid Receipts		29,003	0	29,003	35,774
Other Income		0	0	0	0
Investment Income			0		0
TOTAL		110,310	0	110,310	124,181
RESOURCES EXPENDED:	2				
CHARITABLE EXPENDITURE;					
Building Projects		0	0	0	0
Management & Administrations		186,115	0	186,115	152,771
TOTAL		186,115	0	186,115	152,771
NET RESOURCES EXPENDED:		-75,805	0	-75,805	-28,590
NET MOVEMENTS FUNDS		0	0	0	0
BALANCE BROUGHT FORWARD		148,162	0	148,162	0
NET RESOURCES EXPENSED		-75,805	0	-75,805	0
DISPOSAL OF ASSETS					
TOTAL					176,752
BALANCE CARRIED FORWARD		72,357	0	72,357	148,162

CHRIST LADDER MINISTRIES
BALANCE SHEET AS AT 31st DECEMBER 2023

	NOTE	£	2023 £	2022 £
Non-Current Assets.				
Tangible Fixed Assets	3		18,767	3,900
Investments				
Total Non-Current Assets			18,767	3,900
Current Assets:				
Cash at Bank	4		21,215	145,457
Debtors				0
Prepayments (Rent Deposit)			42,000	8,430
Gift Aid Receivables				
Total Current Assets			63,215	153,887
CREDITORS:				
Amount falling Due within one year:	5			
Professional Fees			699	699
Taxes				0
Other Creditors				0
Total Current Liabilities			699	699
Net Current Assets			62,516	153,188
NET ASSETS			81,283	157,088
FUNDS:				
Accumulated Funds			157,088	185,679
Surplus for the year			-75,805	-28,590
			81,283	157,088

Signed by: 

Name: OLIVIA TOYIN ADERELE

Position: Chairman of Trustees Board

Date: 25/06/2024

CHRIST LADDER MINISTRIES

NOTES TO THE FINANCIAL STATEMENT – 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Church Council is responsible in law

Restricted Funds represents donations or grants received for a specific object or invited by the Church Council for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

General Funds (Unrestricted Funds) are general funds which can be used for Church Council ordinary purposes.

INCOMING RESOURCES

Collections are recognised when made.

Amounts receivable under covenant are recognised only when honoured by the covenanter.

Income tax recoverable on covenanted or gift aid donations is recognised when claimable.

Grants and legacies are accounted for as soon as the church council is notified of its entitlement. Funds raised by the fete and similar events are accounted for gross.

RESOURCES EXPENDED

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the Church Council.

Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is recognised when it is incurred and is accounted for gross.

FIXED ASSETS

Other fixtures, fittings and office equipment are stated at cost when incurred.

DEPRECIATION:

Fixtures and Fittings	4 years straight line basis.
Equipment	4 years straight line basis.

CHRIST LADDER MINISTRIES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st December 2023

INCOMING RESOURCES	General	Restricted	2023	2022
	£	£	Total	Total
			£	£
Voluntary Income				
Tithes & Offering	81,307		81,307	88,407
Pledge			0	0
Gift Aid Returns	29,003		29,003	35,774
Investment Income			0	0
Other Donations	500		500	0
	110,810	0	110,810	124,181
Building Project:				
Sundry Donations	0	0	0	0
TOTAL	110,810	0	110,810	124,181
Investment Income				
Interest, Dividend and Gains	80			
	80		80	0
TOTALS	110,890		110,890	124,181

3 RESOURCES EXPENDED:	2023	2023	2022
	Mgt & Admin £	Total £	Total £
Rent/Rates/council tax	49,713	49,713	62,867
Welfare	1,930	1,930	5,000
Repairs & Renewals	22,350	22,350	1,517
Music Programs / Instrumenta	7,045	7,045	4,535
Service Charge	6,000	6,000	3,000
Travel & Transport	0	0	1,970
Accountancy	2,100	2,100	4,200
Subscription	0	0	0
Insurance (Building & Car)	0	0	6,000
Stationery& Postage	2,316	2,316	0
Bank Charges	848	848	431
Administration Cost	15,449	15,449	3,123
Telephone/Fax & Internet	1,973	1,973	1,534
Utilities	1,776	1,776	3,894
Training	0	0	0
Depreciation	10,206	10,206	1,300
Cleaning	164	164	0
Missionary Expenses	31,585	31,585	0
Bin Collections	0	0	0
Staff Wages	30,000	30,000	42,800
Taxes	2,660	2,660	10,600
	186,115	186,115	152,771

3. TANGIBLE NON-CURRENT ASSETS:

COST/VALUATION	Equipment Motor Vehicl Furniture & TOTAL			
	£	£	£	£
Bal as at 01/01/2023	16,558	0	2,754	19,312
Additions		25,023		25,023
Bal as at 31/12/2023	<u>16,558</u>	<u>25,023</u>	<u>2,754</u>	<u>44,335</u>

DEPRECIATION: (Basis - SL 25%)

Balance as at 01/01/2023	12,808	0	2,554	15,362
Charge for the year	3,750	6,256	200	10,206
Balance as at 31/12/2023	<u>16,558</u>	<u>6,256</u>	<u>2,754</u>	<u>25,568</u>

NET BOOK VALUE

	£		£	£
Bal as at 31/12/2022	3,750	0	200	3,950
Bal as at 31/12/2023	<u>0</u>	<u>18,767</u>	<u>0</u>	<u>18,767</u>

4. Bank & Cash Balances:

	2023	2022
	£	£
Natwest Bank (Church Acc.)	21,215	8,616
Investment Account	0	136,841
	<u>21,215</u>	<u>145,457</u>

5. Creditors : (Amount Falling Due within one year)

	2023	2022
	£	£
Professional Service	699	699
Taxes	0	0
Other Creditors		0
	<u>699</u>	<u>699</u>

CHRIST LADDER MINISTRIES

England & Wales - Charity number 1163043

Accounts

CHRIST LADDER MINISTRIES

TRUSTEES REPORT AND ACCOUNTS

31st DECEMBER 2022

Prepared by: X-Star Management Services Limited

CHRIST LADDER MINISTRIES

**Flat 48 Gayhurst
Hopwood Road
London SE172BL**

CHRIST LADDER MINISTRIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022.

The trustees of the charity present their report with the financial statements of the charity for the year ended 31ST December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1163043

Registered office

CHRIST LADDER MINISTRIES

Flat 48

Gayhurst

Hopwood Road

London

SE17 2BL

Trustees

Pastor Francis Olamosun

Trustee

Pastor Oluwakemi Onabanjo

Trustee

Pastor Oluwatoyin Aderele

Trustee (Chairman)

Mr Victor Ogundipe

Trustee

Pastor Babatunde Adedibu

Trustee

Evangelist Juliana Ogundipe

Trustee

Mr Jide Abudu Aladejuyigbe

Independent Examiners

X-Star Management Services Limited

53 Saxville Road

Orpington, Kent

BR5 3AN

Bankers

National Westminster Bank

2 Greenwich Church Street

London

SE10 9BQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Constitution and constitutes a charity, as defined by the Charities Act 2011.

Membership of trustee board.

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

Induction and training of trustees

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

Organisational structure

The Trustee Board meets quarterly and a quarterly branch feedback report is given at each meeting. The Branch Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected by the branch.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church.

OBJECTIVES AND ACTIVITIES

The charity's objects and its principal activity were:

- a. To advance the Christian faith in accordance with statement of beliefs appearing in the scheduled hereto in London and in such other parts of the United Kingdom or the world.
- b. To relieve persons who are in conditions of need or hardship, are elderly or sick, to train Pastors and to relieve the distress caused thereby in London and such other parts of the United Kingdom or the world.
- c. To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world.

ACHIEVEMENTS

Christ Ladder Ministries undertook several activities in the year 2022 which by the Grace of God turned out to be a great success. Some of our achievements were in the areas of Youth Mentoring, Family mentoring both spiritually, materially, emotionally, and mentally.

The charity was able to support in feeding the less privileged in LB of Southwark. The charity contributed clothes, food and other unused and used items that could be beneficial to individuals in the church and the wider community.

Youth Achievement

One of our greatest assets are the youth. Over the past 12 years, UK has suffered tremendously with the growth of the epidemic of youth stabbings and gun crime. There has been growth in gangs and drug usage. We aim to exempt our youth from such epidemic both as victims and instigators. We overcame this by having weekly classes for the youth where they are further equipped with the word of God so they can be strong, overcome and do great exploit. Our children are for Signs and Wonders and that can only happen through constant monitoring of them and undertaking their day-to-day challenges.

We encourage them to share with us their daily challenges. Challenges at school, home and social. We want to be involved in their life in order to make sure every obstacle is eliminated and they can be the best while reaching their full potential.

They have their own service on a Sunday where they are taught more about the word of God by their teacher Pastor Laide Ogundipe. They are taught to pray so they can communicate with God directly at an early age. Our greatest achievement is knowing they can make the right decisions themselves after being equipped with the word of God for all good works.

The Family

Christ Ladder Ministries prides itself on the love shared between all members. We believe changing the world start from the home hence why we pay very close attention to making sure each home is built on solid rock; unmovable and unshakeable. We were able to maintain the love through deep understanding of the word of God and what is required of all Christians.

The charity have continuously had had marriage seminars where the word of God is taught more on how to live happily with our spouses. We encourage communication between Husband and wife where they are able to express themselves in order to know areas they both need to improve. The charity believes that homes must first be saved before we can save the world.

Our daily teachings focuses on building man and woman of God strong enough in all areas of their life to withstand life challenges and adversities. These teachings will hereby be passed on to their seeds. Following this principle has helped us in Christ Ladder Ministries in maintaining the love in the church and family stabilities. Our Ministers also do regular visit to homes to pray, encourage and teach the word of God.

The less privileged – food bank system.

We continue to provide food bank system where people who have needs visit and pick food donated by members of the congregation..

Conclusion

In conclusion, 2022 was a great year full of challenges but we thank God for his guidance and presence. We had a great year where we can proudly say the church is moving forward. We aim to do more in year 2023 by increasing the numbers or our youths and having more

activities they can partake in, we also aim to have more seminars where fundamental teachings are taught to edify the body of Christ. We want each member to be non-reliant on the pastor but be able to build a good relationship with God who sees the heart of all man and answers all prayers.

We want to engage with the community by showing love in all we do and being a light that cannot be hidden. We aim to win more souls for Christ through our engagement with the community. We want to make sure the presence of God is felt both locally and nationally.

FINANCIAL REVIEW

Financial Performance: The results of the year showed a deficit of £28,590 as depicted in the statement of financial activities and the notes therein. Although the charity made a net expenditure, the reserves for the previous year was enough to cover that and therefore the charity was able to achieve all the targets.

The deficit is explained by the effects of the pandemic, which continues to have it's toll on families and individuals. Since the church relies on the freewill giving by the members, it is obvious that the impact it has on families and individuals will be transferred to the financial position of the church.

Reserves policy

The trustees review the reserves of the charity annually and acknowledged that the level of funding at present will put the Church in a position where it has to dig deeper into its reserves. However, when we consider the growth in numbers and donation receipts policy implemented as recommended in the trustee board, the trustees are confident that the church should be in a position to sustain itself more effectively.

It is the trustees' policy to generally maintain reserves at a low level and to apply donation receipts to funding its activities. In light of the income generated, the trustees consider the balance of the unrestricted funds to be satisfactory in meeting the church obligations should potential liabilities arise.

Principal funding sources

At present the majority of the church's funding continues to come from the tithes and collection of alms and the special appeal for priority needs.

Another source of funding has been the gift aid reversions from the HMRC in respect of donations received.

FUTURE DEVELOPMENTS:

- To bring more youth to Christ by working with them through Saturdays coaching in English and Mathematics.
- To reconcile disputes between couples by visiting more families.
- To evangelise and help homeless people in the community
- To organise brake fast once a month for the less privilege people in our community
- To focus more on how to visit the prison and pray with people and encourage them.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- I. Select suitable accounting policies and then apply them consistently.
- II. Make judgements and estimates that are reasonable and prudent.
- III. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

INDEPENDENT EXAMINERS

The independent examiners, X-Star Management Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

Name: Pastor Oluwatoyin Aderele
Chairman



Date 02/03/2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHRIST LADDER MINISTRIES.

We report on the accounts of the Church for the year ended 31st December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 9 to 12.

This report is made solely to the Church Council (Trustees) in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that we might state to the charity's trustees those matters we are required to state them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Church and the Church's trustees for our examination work.

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

Have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

EMMANUEL NTIM, MSc. ACCA
X-Star Management Services Limited
53 Saxville Road
Orpington, Kent
BR5 3AN



Dated: 2nd March, 2023



CHRIST LADDER MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR ACCOUNTS PERIOD ENDED 31st DECEMBER 2022

	NOTE	GENERAL	RESTRICTED	TOTAL 2022	TOTAL 2021
		£	£	£	£
INCOMING RESOURCES					
Voluntary Income		88,407	0	88,407	97,115
Gift Aid Receipts		35,774	0	35,774	5,842
Other Income		0	0	0	0
Investment Income			0		0
TOTAL		124,181	0	124,181	102,957
RESOURCES EXPENDED:					
CHARITABLE EXPENDITURE;					
Building Projects		0	0	0	0
Management & Administrations		152,771	0	152,771	114,159
TOTAL		152,771		152,771	114,159
NET RESOURCES EXPENDED:		-28,590	0	-28,590	-11,202
NET MOVEMENTS FUNDS		0	0	0	0
BALANCE BROUGHT FORWARD		165,550	0	0	0
NET RESOURCES EXPENSED		0	0	0	0
TOTAL					176,752
BALANCE CARRIED FORWARD		136,960		-28,590	165,550

CHRIST LADDER MINISTRIES
BALANCE SHEET AS AT 31st DECEMBER 2022

	NOTE	£	2022 £	2021 £
Non-Current Assets.				
Tangible Fixed Assets			3,900	0
Investments				
Total Non-Current Assets			<u>3,900</u>	<u>0</u>
Current Assets:				
Cash at Bank			145,457	192,018
Debtors				0
Prepayments (Rent Deposit)			8,430	
Gift Aid Receivables				
Total Current Assets			<u>153,887</u>	<u>192,018</u>
CREDITORS:				
Amount falling Due within one year:				
Professional Fees			699	699
Taxes				0
Other Creditors				0
Total Current Liabilities			<u>699</u>	<u>699</u>
Net Current Assets			<u>153,188</u>	<u>191,319</u>
NET ASSETS			<u>157,088</u>	<u>191,319</u>
FUNDS:				
Accumulated Funds			185,679	196,880
Surplus for the year			-28,590	-11,202
			<u>157,089</u>	<u>185,679</u>

Signed by:.....

Name:.....

Position: Chairman of Trustees Board

Date: 02/03/2023

CHRIST LADDER MINISTRIES**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st December 2022**

INCOMING RESOURCES	General	Restricted	2022	2021
	£	£	Total	Total
			£	£
2a Voluntary Income				
Tithes & Offering	88,407		88,407	97,115
Pledge			0	0
Gift Aid Returns	35,774		35,774	5,842
Investment Income			0	0
Other Donations			0	0
	<u>124,181</u>	<u>0</u>	<u>124,181</u>	<u>102,957</u>
Building Project:				
Sundry Donations	0	0	0	0
TOTAL	<u>124,181</u>	<u>0</u>	<u>124,181</u>	<u>102,957</u>
Investment Income				
Interest, Dividend and Gains	0			
	<u>0</u>			<u>0</u>
TOTALS	<u>124,181</u>		<u>124,181</u>	<u>102,957</u>

3 RESOURCES EXPENDED:	2022	2022	2021
	Mgt & Admin	Total	Total
	£	£	£
Rent/Rates/council tax	62,867	62,867	66,152
Welfare	5,000	5,000	700
Repairs & Renewals	1,517	1,517	0
Music Programs / Instrumentalists/media	4,535	4,535	1,600
Service Charge	3,000	3,000	3,000
Travel & Transport	1,970	1,970	0
Accountancy	4,200	4,200	1,283
Subscription	0	0	0
Insurance (Building & Car)	6,000	6,000	3,000
Stationery& Postage	0	0	0
Bank Charges	431	431	0
Administration Cost	3,123	3,123	1,278
Telephone/Fax & Internet	1,534	1,534	1,308
Utilities	3,894	3,894	1,948
Training	0	0	0
Depreciation	1,300	1,300	1,300
Cleaning	0	0	400
Missionary Expenses	0	0	0
Bin Collections	0	0	0
Staff Wages	42,800	42,800	30,000
Taxes	10,600	10,600	2,190
	152,771	152,771	114,159

4. TANGIBLE FIXED ASSETS:

COST/VALUATION	Equipment	Furniture & F	TOTAL
	£	£	£
Bal as at 01/01/2022	11,558	2,554	14,112
Additions	5,000	200	5,200
Bal as at 31/12/2022	16,558	2,754	19,312
DEPRECIATION: (Basis - SL 25%)			
Balance as at 01/01/2022	11,558	2,554	14,112
Charge for the year	1,250	50	1,300
Balance as at 31/12/2022	12,808	2,604	15,412
NET BOOK VALUE			
	£	£	£
Bal as at 31/12/2021	3,750	150	5,200
Bal as at 31/12/2022	3,750	150	3,900

5. Bank & Cash Balances:

	2022	2021
	£	£
Natwest Bank(Church Acc.)	8,616	15,855
Investment Account	136,841	176,163
	145,457	192,018

6. Creditors : (Amount Falling Due within one year)

	2022	2021
	£	£
Professional Service	699	699
Taxes	0	0
Other Creditors		0
	699	699

CHRIST LADDER MINISTRIES

England & Wales - Charity number 1163043

Accounts

CHRIST LADDER MINISTRIES

TRUSTEES REPORT AND ACCOUNTS

31st DECEMBER, 2021

Prepared by : X-Star Management Services Limited

CHRIST LADDER MINISTRIES

**Flat 48 Gayhurst
Hopwood Road
London SE172BL**

CHRIST LADDER MINISTRIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021.

The trustees of the charity present their report with the financial statements of the charity for the year ended 31ST December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1163043

Registered office

CHRIST LADDER MINISTRIES
Flat 48
Gayhurst
Hopwood Road
London
SE17 2BL

Trustees

Pastor Francis Olamosun	Trustee
Pastor Oluwakemi Onabanjo	Trustee
Pastor Oluwatoyin Aderele	Trustee (Chairman)
Mr Victor Ogundipe	Trustee
Pastor Babatunde Adedibu	Trustee
Evangelist Juliana Ogundipe	Trustee
Mr Jide Abudu Aladejuyigbe	Trustee

Independent Examiners

X-Star Management Services Limited
53 Saxville Road
Orpington, Kent
BR5 3AN

Bankers

National Westminster Bank
2 Greenwich Church Street
London
SE10 9BQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Constitution and constitutes a charity, as defined by the Charities Act 2011.

Membership of trustee board.

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

Induction and training of trustees

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

Organisational structure

The Trustee Board meets quarterly and a quarterly branch feedback report is given at each meeting. The Branch Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected by the branch.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church.

OBJECTIVES AND ACTIVITIES

The charity's objects and its principal activity were:

- a. To advance the Christian faith in accordance with statement of beliefs appearing in the scheduled hereto in London and in such other parts of the United Kingdom or the world.
- b. To relieve persons who are in conditions of need or hardship, are elderly or sick, to train Pastors and to relieve the distress caused thereby in London and such other parts of the United Kingdom or the world.
- c. To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world.

ACHIEVEMENTS

Christ Ladder Ministries undertook several activity in the year 2021 which by the grace of God turned out to be a great success. Some of our achievements were in the areas of Youth Mentoring, Family mentoring both spiritually, materially, emotionally and mentally. We

were able to support in feeding the less privileged in our borough Southwark Council by contributing to cater for victims of the Grenfell Tower. We contributed clothes, food and other unused and used items that could be beneficial to the victims.

Youth Achievement

One of our greatest assets are the youth. Over the past 12 years, UK has suffered tremendously with the growth of the epidemic of youth stabbings and gun crime. There has been growth in gangs and drug usage. We aim to exempt our youth from such epidemic both as a victim and instigator. We overcame this by having weekly classes for the youth where they are further equipped with the word of God so they can be strong, overcome and do great exploit. Our children are for Signs and Wonders and that can only happen through constant monitoring of them and understating their day to day challenges.

We encourage them to share with us their daily challenges. Challenges at school, home and social. We want to be involve in their life in order to make sure every obstacle is eliminated and they can be the best while reaching their full potential.

They have their own service on a Sunday where they are taught more about the word of God by their teacher Pastor Laide Ogundipe. They are taught to pray so they can communicate with God directly at an early age. Our greatest achievement is knowing they can make the right decisions themselves after being equipped with the word of God for all good works.

The Family

Christ Ladder Ministries prides itself on the love shared between all members. We believe changing the world start from the home hence why we pay very close attention to making sure each home is built on solid rock; unmovable and unshakeable. We were able to maintain the love through deep understanding of the word of God and what is required of all Christians.

In 2021 we had a marriage seminar where the word of God is taught more on how to live happily with our spouse. We encourage communication between Husband and wife where they are able to express themselves in order to know areas they both need to improve. The home must first be saved before we can save the world.

Our daily teachings focuses on building man and woman of God strong enough in all areas of their life to withstand life challenges and adversities. This teachings will hereby be passed on to their seeds. Following this principle has helped us in Christ Ladder Ministries in maintaining the love in the church and family stabilities. Our Ministers also do regular visit to homes to pray, encourage and teach the word of God.

The less privileged

In 2021 we encouraged the members to donate unused clothes Food and other used and unused items that could be beneficiary to the less privileged. We introduced a food bank system where can food and food with a long expiry date is donated to be taken at a fixed date to charity homes.

Conclusion

In conclusion, 2021 was a great year full with it numerous challenges but we thank God for his guidance and presence. We had a great year where we can proudly say the church is

moving forward. We aim to do more in year 2022 by increasing the numbers of our youths and having more activities they can partake in. We also aim to have more seminars where fundamental teachings are taught to edify the body of Christ. We want each member to be non-reliant on the pastor but be able to build a good relationship with God who sees the heart of all man and answers all prayers.

We want to engage with the community by showing love in all we do and being a light that cannot be hidden. We aim to win more souls for Christ through our engagement with the community. We want to make sure the presence of God is felt both locally and nationally.

FINANCIAL REVIEW

Financial Performance: The results of the year showed a deficit of £11,201.68 as depicted in the statement of financial activities and the notes therein. Although the charity made a net expenditure, the reserves for the previous year was enough to cover that and therefore the charity was able to achieve all the targets.

The deficit is explained by the effects of the pandemic, which continues to have it's toll on families and individuals. Since the church relies on the freewill giving by the members, it is obvious that the impact it has on families and individuals will be transferred to the financial position of the church.

Reserves policy

The trustees review the reserves of the charity annually and acknowledged that the level of funding at present will put the Church in a position where it has to dig deeper into its reserves. However, when we consider the growth in numbers and donation receipts policy implemented as recommended in the trustee board, the trustees are confident that the church should be in a position to sustain itself more effectively.

It is the trustees' policy to generally maintain reserves at a low level and to apply donation receipts to funding its activities. In light of the income generated, the trustees consider the balance of the unrestricted funds to be satisfactory in meeting the church obligations should potential liabilities arise.

Principal funding sources

At present the majority of the church's funding continues to come from the tithes and collection of alms and the special appeal for priority needs.

FUTURE DEVELOPMENTS:

- To bring more youth to Christ by working with them through evening English and Mathematics we are about to introduce.
- To reconcile disputes between couples by visiting more families.
- To evangelise and help homeless people in the community
- To organise brake fast once a month for the less privilege people in our community
- To focus more on how to visit the prison and pray with people and encourage them.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- I. Select suitable accounting policies and then apply them consistently.
- II. Make judgements and estimates that are reasonable and prudent.
- III. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

INDEPENDENT EXAMINERS

The independent examiners, X-Star Management Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

Name: Pastor Oluwatoyin Aderele
Chairman



Date 20/04/2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHRIST LADDER MINISTRIES.

We report on the accounts of the Church for the year ended 31st December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 9 to 12.

This report is made solely to the Church Council (Trustees) in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that we might state to the charity's trustees those matters we are required to state them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Church and the Church's trustees for our examination work.

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

Have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

EMMANUEL NTIM, MSc. ACCA
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X-STAR MANAGEMENT SERVICES LTD
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Dated: 20th April 2022

**CHRIST LADDER MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR ACCOUNTS PERIOD ENDED 31st DECEMBER 2021**

	NOTE	GENERAL	RESTRICTED	TOTAL 2021	TOTAL 2020
		£	£	£	£
INCOMING RESOURCES					
Voluntary Income		97,115.35	0.00	97,115.35	69,549.10
Gift Aid Receipts		5,841.67	0.00	5,841.67	23,989.56
Other Income		0	0.00	0.00	2,587.00
Investment Income			0.00		313.00
TOTAL		102,957.02	0.00	102,957.02	96,438.66
RESOURCES EXPENDED:					
CHARITABLE EXPENDITURE;					
Building Projects		0.00	0.00	0.00	0.00
Management & Administrations		114,158.70	0.00	114,158.70	104,645.77
TOTAL		114,158.70			104,645.77
NET RESOURCES EXPENDED:		-11,201.68	0.00	102,957.02	-8,207.11
NET MOVEMENTS FUNDS		0.00	0.00	0.00	0.00
BALANCE BROUGHT FORWARD		0.00	0.00	0.00	0.00
NET RESOURCES EXPENSED		0.00	0.00	0.00	0.00
TOTAL					184,959.00
BALANCE CARRIED FORWARD		-11,201.68		102,957.02	176,751.89

**CHRIST LADDER MINISTRIES
BALANCE SHEET AS AT 31st DECEMBER 2021**

	NOTE	£	2021 £	2020 £
Non-Current Assets.				
Tangible Fixed Assets			0.00	1,300.00
Investments				
Total Non-Current Assets			<u>0.00</u>	<u>1,300.00</u>

Current Assets:

Cash at Bank			192,018.45	196,279.18
Loan Account			0.00	0.00
Prepayments (Rent Deposit)				
Gift Aid Receivables				
Total Current Assets			<u>192,018.45</u>	<u>196,279.18</u>

CREDITORS:

Amount falling Due within one year:

Professional Fees			699.00	699.00
Taxes			2,189.61	0.00
Other Creditors			3,451.34	0.00
Total Current Liabilities			<u>6,339.95</u>	<u>699.00</u>

Net Current Assets

185,678.50 195,580.18

NET ASSETS

185,678.50 196,880.18

FUNDS:

Accumulated Funds			196,880.18	186,794.28
Surplus for the year			- 11,201.68	10,085.90
			<u>185,678.50</u>	<u>196,880.18</u>

Signed by:.....

Name:.....

Position: Chairman of Trustees Board

Date: 20/04/2022

CHRIST LADDER MINISTRIES

NOTES TO THE FINANCIAL STATEMENT – 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Church Council is responsible in law

Restricted Funds represents donations or grants received for a specific object or invited by the Church Council for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

General Funds (Unrestricted Funds) are general funds which can be used for Church Council ordinary purposes.

INCOMING RESOURCES

Collections are recognised when made.

Amounts receivable under covenant are recognised only when honoured by the covenanter.

Income tax recoverable on covenanted or gift aid donations is recognised when claimable.

Grants and legacies are accounted for as soon as the church council is notified of its entitlement. Funds raised by the fete and similar events are accounted for gross.

RESOURCES EXPENDED

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the Church Council.

Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is recognised when it is incurred and is accounted for gross.

FIXED ASSETS

Other fixtures, fittings and office equipment are stated at cost when incurred.

DEPRECIATION:

Fixtures and Fittings	25% straight line basis.
Equipment	3 years straight line basis.

CHRIST LADDER MINISTRIES**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st December 2021**

INCOMING RESOURCES	General	Restricted	2021 Total	2020 Total
	£	£	£	£
2a Voluntary Income				
Tithes & Offering	97,115.35		97,115	70,258.00
Pledge	0.00		0	
Gift Aid Returns	5,841.67		5,842	23,990.00
Investment Income	0.00		0	84.00
Other Donations	0.00		0	20,400.00
	102,957.02	0	102,957	114,732.00
Building Project:				
Sundry Donations	0.00	0	0	0.00
TOTAL	102,957.02	0	102,957	114,732.00
Investment Income				
Interest, Dividend and Gains	0.00			
	0.00			0.00
TOTALS	102,957.02			114,732.00

3 RESOURCES EXPENDED:	2021	2021	2020
	Mgt & Admin	Total	Total
	£	£	£
Rent/Rates/council tax	66,152.22	66,152.22	57,097.75
Welfare	700.00	700.00	0.00
Repairs & Renewals		0.00	0.00
Music Programs / Instrumentalists/media	1,600.00	1,600.00	0.00
Service Charge	3,000.00	3,000.00	5,000.00
Travel & Transport	0.00	0.00	1,200.00
Accountancy	1,283.00	1,283.00	4,200.00
Subscription	0.00	0.00	0.00
Insurance (Building & Car)	3,000.00	3,000.00	55.12
Stationery& Postage	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00
Administration Cost	1,277.83	1,277.83	1,944.00
Telephone/Fax & Internet	1,307.89	1,307.89	1,460.03
Utilities	1,948.16	1,948.16	1,529.94
Training	0.00	0.00	0.00
Depreciation	1,299.99	1,299.99	2,889.54
Cleaning	400.00	400.00	0.00
Missionary Expenses	0.00	0.00	1,554.39
Bin Collections	0.00	0.00	0.00
Staff Wages	30,000.00	30,000.00	27,715.00
Taxes	2,189.61	2,189.61	0.00
Children Ministry	0.00	0.00	0.00
Media Expenses	0.00	0.00	0.00
	114,158.70	114,158.70	104,645.77

4. TANGIBLE FIXED ASSETS:

COST/VALUATION	Equipment	Furniture & F TOTAL	
	£	£	£
Bal as at 01/01/2021	11,558.14	2,554.00	14,112.14
Additions	0.00	0.00	0.00
Bal as at 31/12/2021	<u>11,558.14</u>	<u>2,554.00</u>	<u>14,112.14</u>

DEPRECIATION: (Basis - SL 25%)

Balance as at 01/01/2021	10,258.15	2,554.00	12,812.15
Charge for the year	1,299.99	0.00	1,299.99
Balance as at 31/12/2021	<u>11,558.14</u>	<u>2,554.00</u>	<u>14,112.14</u>

NET BOOK VALUE

	£	£	£
Bal as at 31/12/2020	0.00	0.00	1,299.99
Bal as at 31/12/2021	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

5. Bank & Cash Balances:

	2021	2020
	£	£
Natwest Bank (Church Acc.)	15,855.00	11,305.70
Investment Account	176,163.11	184,973.48
	<u>192,018.11</u>	<u>196,279.18</u>

6. Creditors : (Amount Falling Due within one year)

	2021	2020
	£	£
Professional Service	699.00	699.00
Taxes	2,189.61	0.00
Other Creditors	3,451.34	0.00
	<u>6,339.95</u>	<u>699.00</u>