

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023
for
Ukraine Charity

Sumer Audit
Statutory Auditors
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Ukraine Charity

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for the Year Ended 31 March 2023

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Ukraine Charity
Report of the Trustees
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Ukraine Charity are:

1) the advancement of education:

- (a) in Ukrainian history, language and culture in the UK and in Ukraine;
- (b) in the legal rights and entitlements of citizens of Ukraine;
- (c) by providing and assisting in the provision of resources and facilities for education, in particular, but not exclusively for, children in schools and orphanages in Ukraine;

(2) the advancement of health of people in Ukraine; and

(3) the relief of those in need because of ill health, disability, financial hardship or other disadvantage.

The full-scale Russian invasion on Ukraine in February 2022 changed life forever for Ukraine and its people, including Ukraine Charity team. Despite the personal challenges brought on by the invasion, Ukraine Charity, which has been providing help to Ukraine since 2007, was in a privileged position to assist its country of focus (and a home country for most of the trustees and volunteers of Ukraine Charity), on a greater scale and more efficiently, utilising its knowledge, experience and a network of trusted partners which Ukraine Charity developed over the last 15 years.

The past year was intense, with the unprecedented level of hardship in Ukraine and our need to respond urgently to these new dramatic circumstances. Ukraine Charity had to focus on actively helping where it could. Ukraine Charity witnessed a remarkable increase in donations and support, attributed to the ongoing war and humanitarian crisis in Ukraine. Between April 2022 and March 2023, Ukraine Charity raised over £1.5 million, which is a 48% increase from the previous year's total amount of donations of £778,000. Of this amount, £1.7 million was directed towards projects providing crisis relief caused by the war on Ukraine, which is an 86% increase from the previous year's total amount of £240,000. Ukraine Charity's administrative expenses remain very low, with only around £18,000 spent on administrative expenses between April 2022 and March 2023.

Ukraine Charity has a long-standing commitment to supporting underprivileged children and disadvantaged families in Ukraine. However, in the past year, the charity had to shift its focus to prioritise emergency medical and humanitarian aid for those affected by the ongoing war and the humanitarian crisis as a result. Specifically, 80% of the charity's funds were directed towards this effort, with the remaining funds going towards supporting children in communities affected by the war.

Through this work, Ukraine Charity sponsored over 50 projects and collaborated with more than 60 partners. Together, these projects covered purchasing thousands of critical first aid supplies, medicines and medical equipment, dozens of ambulances and even equipping a mobile dental unit. Those projects involved supplying evacuation vehicles, organising medical trainings, providing food and other essential humanitarian supplies, providing shelter and building sport grounds for children, supporting children's paralympic swimming team, building a sensory room for children with special needs, supporting mental health programmes, and much more.

Our dedicated core team of trustees and volunteers would like to express our sincere gratitude for the generous support and trust we received from our donors, supporters, partners, businesses, and the British public at large. Thanks to your contributions, Ukraine Charity was able to make significant contribution towards the fight for freedom in Ukraine, providing much-needed aid to those in need.

We are particularly grateful for the numerous self-organised individual and corporate initiatives, events and challenges to raise funds for Ukraine Charity as well as for your support in joining our fundraising events. We hope that you will continue to support our work, and, together, we will continue to provide aid to those in need in Ukraine during this tragic time.

Ukraine Charity
Report of the Trustees
for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

Fund-raising standards information

Ukraine Charity did not engage any individuals or organizations to carry out fundraising activities on its behalf, including professional fundraisers or commercial participators.

Additionally, neither the charity nor any representatives acting on its behalf were obligated to comply with any voluntary schemes or standards for regulating fundraising activities, and as such, no details regarding such schemes or standards are applicable to the charity's fundraising activities.

Ukraine Charity received one formal complaint that was resolved with the complainant.

ACHIEVEMENT AND PERFORMANCE

Between 1 April 2022 and 31 March 2023, we directed £1,686,287 to charity projects, mostly focusing on purchases of life-saving medical supplies and equipment as well as humanitarian aid.

Ukraine Charity's charitable spending was on the following categories of projects:

- Medical supplies - £1,105,091;
- Ambulances and other vehicles - £256,104;
- Humanitarian support - £211,865;
- Child support and development - £113,228.

FINANCIAL REVIEW

Financial position

The total funds at 31 March 2022 were £573,834.

Throughout most of the reporting period, Ukraine Charity continued to operate by supporting long-standing partners working in the area of child development in Ukraine and providing support to disadvantaged families.

Ukraine Charity activated fundraising for humanitarian crisis appeal via various charitable platforms and was able to raise significant funds from supporters. The majority of donations were received via online platforms. In addition, Ukraine Charity obtained several large donations from larger charities and businesses. The top five funding sources of Ukraine Charity were:

- Donations via JustGiving platform;
- Corporate donations;
- Donations from other charities, not-for-profit and non-governmental organisations;
- Donations via Benevity platform;
- Donations via platforms of Charities Aid Foundation (CAF).

Reserves policy

The trustees' objective is to maintain a cash reserve of at least £120,000 to cover both the charity's regular activities and any unforeseen expenses that may arise if the situation in Ukraine changes.

Ukraine Charity has experienced a significant increase in donations due to the ongoing conflict, but the trustees anticipate that this may change if the war ends. Any surplus funds will be allocated towards future projects and expenses, including accounting and audit fees.

FUTURE PLANS

As long as the Russian aggression continues against Ukraine, the charity remains committed to continue supporting the most urgent humanitarian relief projects in the country. The charity will continue to focus on supporting educational projects for children and young adults, recognising the importance of education in building a better future for Ukraine.

Ukraine Charity relies on the work of unpaid trustees and volunteers to fundraise and provide humanitarian aid for people in Ukraine. However, due to the increased volume of donations and number of projects that Ukraine Charity has to process, the charity may involve certain service providers, whether individuals or organisations, to provide administrative and/or public relations/stakeholder relationship management support on a paid basis based on service contracts.

Ukraine Charity
Report of the Trustees
for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation signed by the Trustees on 22 June 2015 as amended on 26 July 2017.

Recruitment and appointment of new trustees

Trustees are appointed and existing trustees are reappointed by a resolution of the Trustees of Ukraine Charity, who hold the position at the relevant date.

Organisational structure

Ukraine Charity is managed by the trustees. Ukraine Charity currently has three trustees. The decisions are taken by the trustees either at a meeting of the charity trustees or by email. Four to five volunteers regularly participate in the work of Ukraine Charity and assist trustees in fundraising, managing projects and other work of Ukraine Charity.

Induction and training of new trustees

Induction and training of new trustees is governed by the constitution of Ukraine Charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163036

Principal address

124 City Road
London
EC1V 2NX

Trustees

N Romanovych
A Shyrkozhukhov
I Zeldes Le Broussois

Auditors

Sumer Audit
Statutory Auditors
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

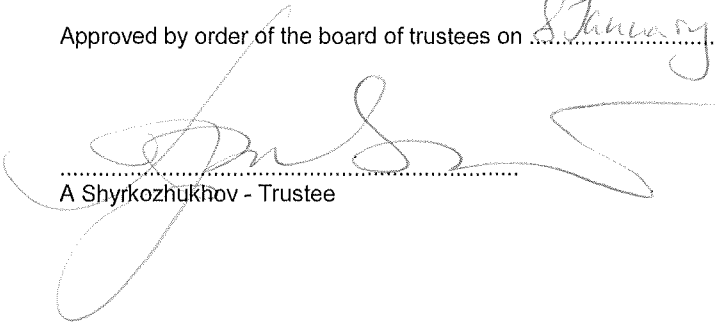
Ukraine Charity

Report of the Trustees
for the Year Ended 31 March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 8 January 2024 and signed on its behalf by:


.....
A Shyrkozhukhov - Trustee

Report of the Independent Auditors to the Trustees of
Ukraine Charity

Opinion

We have audited the financial statements of Ukraine Charity (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Other Matters

The comparative financial statements are unaudited.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
Ukraine Charity**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the provision of services to the elderly, we identified that the principal risks of non-compliance with laws and regulations related to safeguarding, health and safety, employment law, Companies Act 2006 and Charity Law, and we considered the extent to which non-compliance might have a material effect on the financial statements of the charity. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Statement of Recommended Practice.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to revenue recognition, management override, and potential lack of segregation of duties. Audit procedures performed by the audit engagement team included:

- discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- understanding and review of management's internal controls designed to prevent and detect irregularities, and fraud;
- review of the minutes of the Trustees meetings;
- designing audit procedures to incorporate unpredictability;
- performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud;
- review of the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of the Trustees about actual and potential litigation and claims;
- testing transactions entered into outside of the normal course of the charity's business; and
- identifying and testing journal entries, in particular any journal entries with fraud characteristics such as journals with round numbers.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and the transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

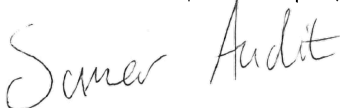
Other matters which we are required to address

The comparatives are unaudited.

Report of the Independent Auditors to the Trustees of
Ukraine Charity

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Sumer Audit
Statutory Auditors
Hermes House
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Date: **12 January 2024**.....

Ukraine Charity

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	1,453,803	6,000	1,459,803	778,424
Other trading activities	4	64,372	-	64,372	-
Investment income	5	1,015	-	1,015	14
Total		<u>1,519,190</u>	<u>6,000</u>	<u>1,525,190</u>	<u>778,438</u>
EXPENDITURE ON					
Raising funds	6	26,342	-	26,342	245
Charitable activities	7				
Project funding		1,698,359	6,000	1,704,359	240,436
Total		<u>1,724,701</u>	<u>6,000</u>	<u>1,730,701</u>	<u>240,681</u>
NET INCOME/(EXPENDITURE)		(205,511)	-	(205,511)	537,757
RECONCILIATION OF FUNDS					
Total funds brought forward		573,834	-	573,834	36,077
TOTAL FUNDS CARRIED FORWARD		<u><u>368,323</u></u>	<u><u>-</u></u>	<u><u>368,323</u></u>	<u><u>573,834</u></u>

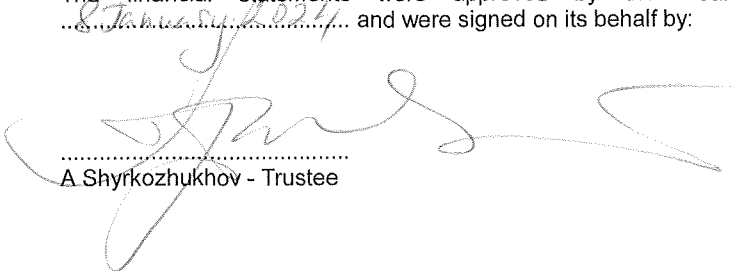
The notes form part of these financial statements

Ukraine Charity

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	12	35,306	-	35,306	285,806
Cash at bank		426,570	-	426,570	290,128
		461,876	-	461,876	575,934
CREDITORS					
Amounts falling due within one year	13	(93,553)	-	(93,553)	(2,100)
NET CURRENT ASSETS		368,323	-	368,323	573,834
TOTAL ASSETS LESS CURRENT LIABILITIES		368,323	-	368,323	573,834
NET ASSETS		368,323	-	368,323	573,834
FUNDS	14				
Unrestricted funds				368,323	573,834
TOTAL FUNDS				368,323	573,834

The financial statements were approved by the Board of Trustees and authorised for issue on
8 January 2024 and were signed on its behalf by:


A Shyrkozhukhov - Trustee

Ukraine Charity

Cash Flow Statement
for the Year Ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	135,427	254,037
Net cash provided by operating activities		135,427	254,037
Cash flows from investing activities			
Interest received		1,015	14
Net cash provided by investing activities		1,015	14
Change in cash and cash equivalents in the reporting period		136,442	254,051
Cash and cash equivalents at the beginning of the reporting period		290,128	36,077
Cash and cash equivalents at the end of the reporting period		426,570	290,128

The notes form part of these financial statements

Ukraine Charity

Notes to the Cash Flow Statement
for the Year Ended 31 March 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(205,511)	537,757
Adjustments for:		
Interest received	(1,015)	(14)
Decrease/(increase) in debtors	250,500	(285,806)
Increase in creditors	91,453	2,100
Net cash provided by operations	<u>135,427</u>	<u>254,037</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank	290,128	136,442	426,570
	<u>290,128</u>	<u>136,442</u>	<u>426,570</u>
Total	<u>290,128</u>	<u>136,442</u>	<u>426,570</u>

Ukraine Charity

Notes to the Financial Statements for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Ukraine charity is a Charitable Incorporated Organisation registered with Charity Commission for England and Wales. The registered office address, nature of the charity's operations and principal activities can be found in the Trustees' Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Ukraine Charity

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Foreign currencies

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method

3. DONATIONS AND LEGACIES

	2023 £	2022 £
Donations	1,459,803	778,424

4. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Fundraising events	64,372	-

5. INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	1,015	14

6. RAISING FUNDS

Raising donations and legacies

	2023 £	2022 £
Event costs	25,971	-
Justgiving fees	371	245
	26,342	245

Ukraine Charity

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Project funding	1,686,287	18,072	1,704,359

8. GRANTS PAYABLE

	2023 £	2022 £
Project funding	1,686,287	237,671

Project category	2023 £	2022 £
Ambulances and other vehicles	256,104	20,800
Child support and development	113,228	30,820
Humanitarian support	211,865	10,913
Medical supplies	1,105,091	75,138
	1,686,287	237,671

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Project funding	7,872	10,200	18,072

Support costs, included in the above, are as follows:

	2023 Project funding £	2022 Total activities £
PR and marketing	973	-
Administrative costs	6,294	442
Bank charges	605	223
Auditors' remuneration	10,200	-
Accountancy and Independent examination	-	2,100
	18,072	2,765

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Ukraine Charity

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	741,852	36,572	778,424
Investment income	14	-	14
Total	<u>741,866</u>	<u>36,572</u>	<u>778,438</u>
EXPENDITURE ON			
Raising funds	245	-	245
Charitable activities			
Project funding	203,864	36,572	240,436
Total	<u>204,109</u>	<u>36,572</u>	<u>240,681</u>
NET INCOME	537,757	-	537,757
RECONCILIATION OF FUNDS			
Total funds brought forward	36,077	-	36,077
TOTAL FUNDS CARRIED FORWARD	<u>573,834</u>	<u>-</u>	<u>573,834</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>35,306</u>	<u>285,806</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	<u>93,553</u>	<u>2,100</u>

14. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	573,834	(205,511)	368,323
TOTAL FUNDS	<u>573,834</u>	<u>(205,511)</u>	<u>368,323</u>

Ukraine Charity

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,519,190	(1,724,701)	(205,511)
Restricted funds			
For suction medical devices and haulage of 2 trucks to Ukraine	6,000	(6,000)	-
TOTAL FUNDS	<u>1,525,190</u>	<u>(1,730,701)</u>	<u>(205,511)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	36,077	537,757	573,834
TOTAL FUNDS	<u>36,077</u>	<u>537,757</u>	<u>573,834</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	741,866	(204,109)	537,757
Restricted funds			
Specialist Vehicle project and medical supplies	36,572	(36,572)	-
TOTAL FUNDS	<u>778,438</u>	<u>(240,681)</u>	<u>537,757</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.