

UKRAINE CHARITY

England & Wales · Charity number 1163036

Details

Status Registered

Legal form CIO

Registered 2015-08-06

Register [View on the Charity Commission register](#)

Contact

Address 124 City Road
London
EC1V 2NX

Phone 02031511215

Email ideas@ukrainecharity.org

Website www.ukrainecharity.org

Activities

Objects: (1) THE ADVANCEMENT OF EDUCATION:(A) IN UKRAINIAN HISTORY, LANGUAGE AND CULTURE IN THE UK AND IN UKRAINE;(B) IN THE LEGAL RIGHTS AND ENTITLEMENTS OF CITIZENS OF UKRAINE; (C) BY PROVIDING AND ASSISTING IN THE PROVISION OF RESOURCES AND FACILITIES FOR EDUCATION, IN PARTICULAR BUT NOT EXCLUSIVELY FOR, CHILDREN IN SCHOOLS AND ORPHANAGES IN UKRAINE; (2) THE ADVANCEMENT OF HEALTH OF PEOPLE IN UKRAINE; AND(3) THE RELIEF OF THOSE IN NEED BECAUSE OF ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE.

Activities: Ukraine Charity raises funds to support projects (e.g. refurbishment of orphanages, modern medical devices for hospitals, educational programs for orphaned or disabled children) that further the purposes we have set out for the charity.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Ukraine
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£200,724	£230,702	-	-
2024-03-31	£346,528	£527,969	-	-
2023-03-31	£1,525,190	£1,730,701	£368,323	0
2022-03-31	£778,438	£240,681	£573,834	0
2021-03-31	£3,319	£11,188	-	-

Trustees

Name	Role	Appointed
Artem Shyrkozhukhov		2019-08-09
Nataliya Romanovych		2019-08-09
Oleksii Serb		2023-11-24

UKRAINE CHARITY

England & Wales - Charity number 1163036

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Ukraine Charity

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Ukraine Charity

Contents of the Financial Statements
for the Year Ended 31 March 2025

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Ukraine Charity
Report of the Trustees
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objectives of Ukraine Charity are:

1) the advancement of education:

- (a) in Ukrainian history, language and culture in the UK and in Ukraine;
- (b) in the legal rights and entitlements of citizens of Ukraine;
- (c) by providing and assisting in the provision of resources and facilities for education, in particular, but not exclusively for, children in schools and orphanages in Ukraine;

(2) the advancement of health of people in Ukraine; and

(3) the relief of those in need because of ill health, disability, financial hardship or other disadvantage.

This year presented significant challenges for Ukraine Charity, with total donations declining compared to the previous period. Economic uncertainty, changing donor priorities, and increased competition for donations created a difficult environment. Despite these pressures, the team worked diligently to maintain income at the highest level possible. We delivered a range of fundraising events, reinforced relationships with existing partners, established new partnerships, and strengthened engagement with donors through regular and transparent communication.

Between April 2024 and March 2025, Ukraine Charity raised approximately £200,000, marking a decrease from the previous year's income of £350,000. During the same period, around £190,000 was allocated to various charity projects, a reduction from the £500,000 spent in the previous year. Administrative expenses remained modest at approximately £15,000.

Ukraine Charity has a long-standing commitment to supporting children and disadvantaged families in Ukraine with around 25% of charities funds allocated to the initiative. This reporting year, as in the previous year, the charity prioritised emergency medical and humanitarian aid for those affected by the ongoing war against Ukraine and the resulting humanitarian crisis. Overall, 60% of the charity's funds were directed towards this effort. The remaining funds going towards supporting women and vulnerable people in the communities affected by the war.

During the reporting year Ukraine Charity supported more than 40 projects. As in the previous year, these initiatives included the procurement of essential first-aid supplies, medicines, medical equipment, ambulances, and evacuation vehicles, alongside support for a range of humanitarian projects aligned with the charity's objectives and commitment. The charity continued to prioritise collaboration with its trusted, long-standing partners, building on many years of effective cooperation. This approach ensured that resources were allocated to partners with established relationships with Ukraine Charity, maximising impact and supporting consistent delivery of aid.

Ukraine Charity continued to deliver and support a range of fundraising and cultural events, which were instrumental in increasing the charity's visibility and strengthening community engagement. These events not only generated vital funds but also deepened connections with supporters, while demonstrating Ukraine's rich culture and the resilience of its people.

Our dedicated core team of trustees and volunteers would like to express our sincere gratitude for the generous support and trust we received from our donors, supporters, partners, businesses, and the British public at large. Thanks to all your contributions, Ukraine Charity was able to make our joint significant positive impact towards Ukraine's continued fight for freedom, providing a much-needed aid to those in need.

In the year ahead, Ukraine Charity aims to expand its partnerships and launch new fundraising events to increase income and ensure more funds are directed toward its vital charitable projects.

Ukraine Charity
Report of the Trustees
for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

Fund-raising standards information

Ukraine Charity did not engage any individuals or organisations to carry out fundraising activities on its behalf, including professional fundraisers or commercial participators.

Additionally, neither the charity nor any representatives acting on its behalf were obligated to comply with any voluntary schemes or standards for regulating fundraising activities, and as such, no details regarding such schemes or standards are applicable to the charity's fundraising activities.

ACHIEVEMENTS AND PERFORMANCE

Between 1 April 2024 and 31 March 2025, we directed £192,774 to charity projects, mostly focusing on purchases of life-saving medical supplies and equipment as well as humanitarian aid.

Ukraine Charity's charitable spending was on the following categories of projects:

- Women and vulnerable people - £33,761;
- Children and young people - £47,693;
- Emergency response (including medical and humanitarian aid) - £111,320.

FINANCIAL REVIEW

Financial Position

The total amount of funds as at 31 March 2025 was £156,904.

Ukraine Charity activated fundraising for humanitarian crisis appeal via various charitable platforms and was able to raise significant funds from supporters. The majority of donations were received via online platforms. In addition, Ukraine Charity obtained several large donations from larger charities and businesses. The top funding sources of Ukraine Charity were:

- Donations via fundraising platforms (JustGiving, Benevity, Charities Aid Foundation (CAF) and other platforms)
- Corporate donations
- Donations from other charities, not-for-profit and non-governmental organisations
- Individual donations

Reserves Policy

The trustees' objective is to maintain a cash reserve of at least £100,000 to cover both the charity's regular activities and any unforeseen expenses that may arise if the situation in Ukraine changes.

Ukraine Charity has experienced a decrease in donations compared to the previous period. If this trend continues, the trustees may consider lowering the reserve and scaling down donations to certain projects.

FUTURE PLANS

As long as the Russian aggression against Ukraine continues, the charity remains committed to continue supporting the most urgent humanitarian relief projects in the country. The charity will continue its focus on supporting educational projects for children and young adults, recognising the importance of education in building a better future for Ukraine.

Ukraine Charity continues to primarily rely on the work of unpaid trustees and volunteers to fundraise and provide humanitarian aid for people in Ukraine. Individual paid contractors are involved on an ad-hoc and project basis.

Ukraine Charity
Report of the Trustees
for the Year Ended 31 March 2025

Governing Document

Ukraine Charity is a Charitable Incorporated Organisation operating based on the constitution dated 22 June 2015, as amended on 26 July 2017.

Recruitment and Appointment of New Trustees

Trustees of Ukraine Charity are appointed and existing trustees are reappointed by a resolution of the trustees of Ukraine Charity who hold the position at the relevant date.

Organisational Structure



Ukraine Charity is managed by the trustees. Ukraine Charity was managed by four trustees until August 2024. *Iryna Zeldes Le Broussois has resigned from the role of trustee in August 5, 2024 when her term ended. Since August 5, 2025 Ukraine Charity is managed by three trustees.

The decisions are taken by the trustees either at a meeting of the charity trustees or by email. Four to five volunteers regularly participate in the work of Ukraine Charity and assist trustees in fundraising, managing projects and other work of Ukraine Charity.

Induction and Training of New Trustees

Induction and training of new trustees is governed by the constitution of Ukraine Charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Ukraine Charity

Report of the Trustees
for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163036

Principal address

124 City Road
London
EC1V 2NX

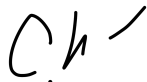
Trustees during the reporting year

N Romanovych
A Shyrkozhukhov
O Serb
I Zeldes Le Brousois (until August 5, 2024)

Independent Examiner

James Gare FCA DChA
Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Approved by order of the board of trustees on22.01.2026..... and signed on its behalf by:



.....
O Serb - Trustee

**Independent Examiner's Report to the Trustees of
Ukraine Charity**

Independent examiner's report to the trustees of Ukraine Charity

I report to the charity trustees on my examination of the accounts of Ukraine Charity (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Gare FCA DChA
The Institute of Chartered Accountants in England and Wales

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Date: 22 January 2026

Ukraine Charity

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	160,334	1,735	162,069	316,350
Other trading activities	4	14,015	23,725	37,740	28,965
Investment income	5	<u>915</u>	<u>-</u>	<u>915</u>	<u>1,213</u>
Total		<u>175,264</u>	<u>25,460</u>	<u>200,724</u>	<u>346,528</u>
EXPENDITURE ON					
Raising funds		23,126	-	23,126	2,715
Charitable activities	6				
Project funding		<u>182,116</u>	<u>25,460</u>	<u>207,576</u>	<u>525,254</u>
Total		<u>205,242</u>	<u>25,460</u>	<u>230,702</u>	<u>527,969</u>
NET INCOME/(EXPENDITURE)		(29,978)	-	(29,978)	(181,441)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>186,882</u>	<u>-</u>	<u>186,882</u>	<u>368,323</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>156,904</u></u>	<u><u>-</u></u>	<u><u>156,904</u></u>	<u><u>186,882</u></u>

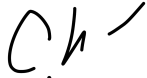
The notes form part of these financial statements

Ukraine Charity

**Balance Sheet
31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	11	323	-	323	325
Cash at bank		<u>178,415</u>	<u>-</u>	<u>178,415</u>	<u>222,169</u>
		178,738	-	178,738	222,494
CREDITORS					
Amounts falling due within one year	12	(21,834)	-	(21,834)	(35,612)
		<u>156,904</u>	<u>-</u>	<u>156,904</u>	<u>186,882</u>
NET CURRENT ASSETS					
		<u>156,904</u>	<u>-</u>	<u>156,904</u>	<u>186,882</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>156,904</u>	<u>-</u>	<u>156,904</u>	<u>186,882</u>
NET ASSETS					
		<u>156,904</u>	<u>-</u>	<u>156,904</u>	<u>186,882</u>
FUNDS	13				
Unrestricted funds				<u>156,904</u>	<u>186,882</u>
TOTAL FUNDS				<u>156,904</u>	<u>186,882</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22.01.2026 and were signed on its behalf by:



.....
O Serb - Trustee

Ukraine Charity

Notes to the Financial Statements for the Year Ended 31 March 2025

1. STATUTORY INFORMATION

Ukraine charity is a Charitable Incorporated Organisation registered with Charity Commission for England and Wales. The registered office address, nature of the charity's operations and principal activities can be found in the Trustees' Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Ukraine Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Donations	<u>160,334</u>	<u>1,735</u>	<u>162,069</u>	<u>316,350</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fundraising events	<u>14,015</u>	<u>23,725</u>	<u>37,740</u>	<u>28,965</u>

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Deposit account interest	<u>915</u>	<u>-</u>	<u>915</u>	<u>1,213</u>

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Project funding	<u>192,774</u>	<u>14,802</u>	<u>207,576</u>

Ukraine Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

7. GRANTS PAYABLE

	2025	2024
	£	£
Project funding	<u>192,774</u>	<u>505,926</u>
	2025	2024
Project category		
Women and vulnerable people	33,761	52,391
Children and young people	47,693	48,205
Emergency response	<u>111,320</u>	<u>405,330</u>
	<u>192,774</u>	<u>505,926</u>

8. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Project funding	<u>12,051</u>	<u>2,751</u>	<u>14,802</u>

Support costs, included in the above, are as follows:

	2025	2024
	Project funding £	Total activities £
PR, Marketing & Website	3,845	7,450
Administrative costs	8,121	9,424
Bank charges	85	54
Accountancy and Independent examination	<u>2,751</u>	<u>2,400</u>
	<u>14,802</u>	<u>19,328</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

1 trustee was reimbursed travel expenses totalling £55 during the year ended 31 March 2025 (2024: 3 trustees were reimbursed travel expenses totalling £1,369).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	267,444	48,906	316,350
Other trading activities	28,965	-	28,965
Investment income	<u>1,213</u>	<u>-</u>	<u>1,213</u>
Total	<u>297,622</u>	<u>48,906</u>	<u>346,528</u>
EXPENDITURE ON			
Raising funds	2,715	-	2,715
Charitable activities			
Project funding	<u>476,348</u>	<u>48,906</u>	<u>525,254</u>
Total	<u>479,063</u>	<u>48,906</u>	<u>527,969</u>

Ukraine Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(181,441)	-	(181,441)
RECONCILIATION OF FUNDS			
Total funds brought forward	368,323	-	368,323
TOTAL FUNDS CARRIED FORWARD	<u>186,882</u>	<u>-</u>	<u>186,882</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	<u>323</u>	<u>325</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accrued expenses	<u>21,834</u>	<u>35,612</u>

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	186,882	(29,978)	156,904
TOTAL FUNDS	<u>186,882</u>	<u>(29,978)</u>	<u>156,904</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,264	(205,242)	(29,978)
Restricted funds			
Emergency response - corporate donation	1,825	(1,825)	-
Fundraising Concert in Support of Ukrainian Superhumans Centre Auction and Dinner for Ukraine	8,622	(8,622)	-
	<u>15,013</u>	<u>(15,013)</u>	-
	<u>25,460</u>	<u>(25,460)</u>	-
TOTAL FUNDS	<u>200,724</u>	<u>(230,702)</u>	<u>(29,978)</u>

Ukraine Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	368,323	(181,441)	186,882
	<u>368,323</u>	<u>(181,441)</u>	<u>186,882</u>
TOTAL FUNDS			

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	297,622	(479,063)	(181,441)
Restricted funds			
For medical aid and tourniquets	16,102	(16,102)	-
City of Goodness	1,216	(1,216)	-
Humanitarian relief for those affected by flooding	9,195	(9,195)	-
For Ambulance	20,334	(20,334)	-
For rescue vehicles	573	(573)	-
Para Swimmers	61	(61)	-
For Orphans	1,425	(1,425)	-
	<u>48,906</u>	<u>(48,906)</u>	<u>-</u>
TOTAL FUNDS	<u>346,528</u>	<u>(527,969)</u>	<u>(181,441)</u>

City of Goodness - funds donated to supporting the orphanage in western Ukraine

For Ambulance - funds donated to buy and send ambulances to Ukraine

For rescue vehicles - funds donated to send rescue vehicles to Ukraine

For medical aids and tourniquet's - funds donated to purchase medical aids and tourniquet's

Para Swimmers - funds donated to support the Kyiv Region para swimming and para triathlon school

Humanitarian relief for those affected by flooding - funds donated for Humanitarian relief for those affected by flooding in Southern Ukraine

For Orphans - funds donated for "Successful Start" to help graduate orphans to prepare for independent adulthood

Emergency response - corporate donation

Fundraising Concert in Support of Ukrainian Superhumans Centre

Auction and Dinner for Ukraine

Ukraine Charity

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

UKRAINE CHARITY

England & Wales - Charity number 1163036

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Ukraine Charity

Monahans
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Ukraine Charity

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Ukraine Charity
Report of the Trustees
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Ukraine Charity are:

1) the advancement of education:

(a) in Ukrainian history, language and culture in the UK and in Ukraine;
(b) in the legal rights and entitlements of citizens of Ukraine;
(c) by providing and assisting in the provision of resources and facilities for education, in particular, but not exclusively for, children in schools and orphanages in Ukraine;

(2) the advancement of health of people in Ukraine; and

(3) the relief of those in need because of ill health, disability, financial hardship or other disadvantage.

This reporting year was challenging for Ukraine Charity, with overall donations experiencing a significant decline compared to the previous period. Economic uncertainty, shifting donor priorities and increased competition for donations created a challenging environment for the charity. Despite these obstacles, our team has worked tirelessly to sustain our income at as high level as it was possible. We organised a variety of fundraising events, strengthened relationships with existing partners, formed new partnerships, and fostered deeper connections with our donors through consistent and open communication.

Between April 2023 and March 2024, Ukraine Charity raised approximately £350,000, marking a decrease from the previous year's donations exceeding £1.5 million. During the same period, around £500,000 was allocated to various charity projects, a reduction from the £1.7 million spent in the previous year. Administrative expenses remained modest at approximately £19,000, which included around £5,000 dedicated to the development of the new website.

Ukraine Charity has a long-standing commitment to supporting underprivileged children and disadvantaged families in Ukraine. This reporting year, as in the previous year, the charity prioritised emergency medical and humanitarian aid for those affected by the ongoing war against Ukraine and the resulting humanitarian crisis. Overall, 80% of the charity's funds were directed towards this effort, with the remaining funds going towards supporting women, vulnerable people, youth and children in the communities affected by the war.

During the reporting year, Ukraine Charity supported over 60 projects. Similarly to the previous year, these initiatives included procuring essential first-aid supplies, medicines, medical equipment, ambulances and evacuation vehicles as well as supporting various humanitarian projects in line with charity's objectives. The charity prioritised supporting its existing trusted partners, building on years of positive and fruitful cooperation. This strategic focus ensured that resources were directed to partners with well-established relationship with Ukraine Charity, thereby maximising impact and fostering continuity in delivering aid.

In addition to its project work, Ukraine Charity made significant strides in enhancing its operational efficiency. The launch of a new, informative and user-friendly website with direct donation capabilities expected to improve donor engagement and transparency. The implementation of an enterprise resource planning (ERP) system for accounting and internal operations - generously provided as a pro bono donation by Oracle NetSuite - further streamlined Ukraine Charity's processes, ensuring greater accountability and efficiency. Moreover, the charity worked diligently to strengthen its legal and compliance frameworks, benefiting from the expertise of legal partners who offered their services to Ukraine Charity on a pro bono basis. These collective efforts have positioned Ukraine Charity to operate with increased transparency and efficiency, ensuring that administrative expenses remain low while maximising the reach and impact of its charitable activities.

Ukraine Charity continued to organise and support a variety of fundraising and cultural events, which played a crucial role in enhancing the charity's visibility and engagement with the community. These events not only raised essential funds but also fostered a deeper connection between the charity and its supporters, highlighting the vibrant culture of Ukraine and the resilience of its people.

Our dedicated core team of trustees and volunteers would like to express our sincere gratitude for the generous support and trust we received from our donors, supporters, partners, businesses, and the British public at large. Thanks to all your contributions, Ukraine Charity was able to make our joint significant positive impact towards Ukraine's continued fight for freedom, providing a much-needed aid to those in need.

Ukraine Charity
Report of the Trustees
for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

Fund-raising standards information

Ukraine Charity did not engage any individuals or organizations to carry out fundraising activities on its behalf, including professional fundraisers or commercial participators.

Additionally, neither the charity nor any representatives acting on its behalf were obligated to comply with any voluntary schemes or standards for regulating fundraising activities, and as such, no details regarding such schemes or standards are applicable to the charity's fundraising activities.

Ukraine Charity received one formal complaint that was resolved with the complainant.

ACHIEVEMENT AND PERFORMANCE

Between 1 April 2023 and 31 March 2024, we directed £505,926 to charity projects, mostly focusing on purchases of life-saving medical supplies and equipment as well as humanitarian aid.

Ukraine Charity's charitable spending was on the following categories of projects:

- Women and vulnerable people - £52,391;
- Children and young people - £48,205;
- Emergency response - £405,330.

FINANCIAL REVIEW

Financial position

The total funds at 31 March 2024 were £186,882.

Ukraine Charity activated fundraising for humanitarian crisis appeal via various charitable platforms and was able to raise significant funds from supporters. The majority of donations were received via online platforms. In addition, Ukraine Charity obtained several large donations from larger charities and businesses. The top five funding sources of Ukraine Charity were:

- Donations via JustGiving platform;
- Corporate donations;
- Donations from other charities, not-for-profit and non-governmental organisations;
- Donations via Benevity platform;
- Donations via platforms of Charities Aid Foundation (CAF).

Reserves policy

The trustees' objective is to maintain a cash reserve of at least £120,000 to cover both the charity's regular activities and any unforeseen expenses that may arise if the situation in Ukraine changes.

Ukraine Charity has experienced a decrease in donations compared to the previous period. If this trend continues, the trustees may consider lowering the reserve and scaling down donations to certain projects.

FUTURE PLANS

As long as the Russian aggression against Ukraine continues, the charity remains committed to continue supporting the most urgent humanitarian relief projects in the country. The charity will continue its focus on supporting educational projects for children and young adults, recognising the importance of education in building a better future for Ukraine.

Ukraine Charity continues to primarily rely on the work of unpaid trustees and volunteers to fundraise and provide humanitarian aid for people in Ukraine. Individual paid contractors are involved on an ad-hoc and project basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation signed by the Trustees on 22 June 2015 as amended on 26 July 2017.

Recruitment and appointment of new trustees

Trustees of Ukraine Charity are appointed and existing trustees are reappointed by a resolution of the trustees of Ukraine Charity who hold the position at the relevant date.

Ukraine Charity
Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT
Organisational structure



Ukraine Charity is managed by the trustees. During the reporting year, Ukraine Charity was managed by four trustees. The decisions are taken by the trustees either at a meeting of the charity trustees or by email. Four to five volunteers regularly participate in the work of Ukraine Charity and assist trustees in fundraising, managing projects and other work of Ukraine Charity.

Induction and training of new trustees

Induction and training of new trustees is governed by the constitution of Ukraine Charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163036

Principal address

124 City Road
London
EC1V 2NX

Trustees

N Romanovych
A Shyrkozhukhov
I Zeldes Le Broussois
O Serb (appointed 24.11.23)

Independent Examiner

James Gare FCA DChA
Monahans, Chartered Accountants
Hermes House, Fire Fly Avenue
Swindon, Wiltshire, SN2 2GA

Approved by order of the board of trustees on 24th of January 2025 and signed on its behalf by:

Oleksii Serb
.....
Oleksii Serb - Trustee

**Independent Examiner's Report to the Trustees of
Ukraine Charity**

Independent examiner's report to the trustees of Ukraine Charity

I report to the charity trustees on my examination of the accounts of Ukraine Charity (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Gare FCA DChA
The Institute of Chartered Accountants in England and Wales

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Date: 27 January 2025.....

Ukraine Charity

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	267,444	48,906	316,350	1,459,803
Other trading activities	4	28,965	-	28,965	64,372
Investment income	5	<u>1,213</u>	<u>-</u>	<u>1,213</u>	<u>1,015</u>
Total		<u>297,622</u>	<u>48,906</u>	<u>346,528</u>	<u>1,525,190</u>
EXPENDITURE ON					
Raising funds		2,715	-	2,715	26,342
Charitable activities	6				
Project funding		<u>476,348</u>	<u>48,906</u>	<u>525,254</u>	<u>1,704,359</u>
Total		<u>479,063</u>	<u>48,906</u>	<u>527,969</u>	<u>1,730,701</u>
NET INCOME/(EXPENDITURE)		(181,441)	-	(181,441)	(205,511)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>368,323</u>	<u>-</u>	<u>368,323</u>	<u>573,834</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>186,882</u></u>	<u><u>-</u></u>	<u><u>186,882</u></u>	<u><u>368,323</u></u>

The notes form part of these financial statements

Ukraine Charity

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	11	325	-	325	35,306
Cash at bank		<u>222,169</u>	<u>-</u>	<u>222,169</u>	<u>426,570</u>
		222,494	-	222,494	461,876
CREDITORS					
Amounts falling due within one year	12	(35,612)	-	(35,612)	(93,553)
		<u>186,882</u>	<u>-</u>	<u>186,882</u>	<u>368,323</u>
NET CURRENT ASSETS					
		<u>186,882</u>	<u>-</u>	<u>186,882</u>	<u>368,323</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		186,882	-	186,882	368,323
		<u>186,882</u>	<u>-</u>	<u>186,882</u>	<u>368,323</u>
NET ASSETS					
		<u>186,882</u>	<u>-</u>	<u>186,882</u>	<u>368,323</u>
FUNDS	13				
Unrestricted funds				<u>186,882</u>	<u>368,323</u>
TOTAL FUNDS				<u>186,882</u>	<u>368,323</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24th of January 2025 and were signed on its behalf by:

Oleksii Serb
.....
Oleksii Serb - Trustee

Ukraine Charity

Notes to the Financial Statements for the Year Ended 31 March 2024

1. STATUTORY INFORMATION

Ukraine charity is a Charitable Incorporated Organisation registered with Charity Commission for England and Wales. The registered office address, nature of the charity's operations and principal activities can be found in the Trustees' Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Ukraine Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. ACCOUNTING POLICIES - continued

Foreign currencies

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Donations	<u>267,444</u>	<u>48,906</u>	<u>316,350</u>	<u>1,459,803</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fundraising events	<u>28,965</u>	<u>-</u>	<u>28,965</u>	<u>64,372</u>

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Deposit account interest	<u>1,213</u>	<u>-</u>	<u>1,213</u>	<u>1,015</u>

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Project funding	<u>505,926</u>	<u>19,328</u>	<u>525,254</u>

Ukraine Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

7. GRANTS PAYABLE

	2024	2023
	£	£
Project funding	<u>505,926</u>	<u>1,686,287</u>
	2024	2023
Project category		
Ambulances and other vehicles	-	256,104
Child support and development	-	113,228
Humanitarian support	-	211,865
Medical supplies	-	1,105,091
Women and vulnerable people	52,391	-
Children and young people	48,205	-
Emergency response	405,330	-
	<u>505,926</u>	<u>1,686,287</u>

8. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Project funding	<u>16,928</u>	<u>2,400</u>	<u>19,328</u>

Support costs, included in the above, are as follows:

	2024	2023
	Project funding £	Total activities £
PR, Marketing & Website	7,450	973
Administrative costs	9,424	6,294
Bank charges	54	605
Auditors' remuneration	-	10,200
Accountancy and Independent examination	<u>2,400</u>	-
	<u>19,328</u>	<u>18,072</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

3 trustees were reimbursed travel expenses totalling £1,369 during the year ended 31 March 2024 (2023: nil).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,453,803	6,000	1,459,803
Other trading activities	64,372	-	64,372
Investment income	<u>1,015</u>	<u>-</u>	<u>1,015</u>
Total	<u>1,519,190</u>	<u>6,000</u>	<u>1,525,190</u>
EXPENDITURE ON			
Raising funds	26,342	-	26,342

Ukraine Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Project funding	<u>1,698,359</u>	<u>6,000</u>	<u>1,704,359</u>
Total	<u>1,724,701</u>	<u>6,000</u>	<u>1,730,701</u>
NET INCOME/(EXPENDITURE)	(205,511)	-	(205,511)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>573,834</u>	-	<u>573,834</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>368,323</u></u>	<u><u>-</u></u>	<u><u>368,323</u></u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>325</u>	<u>35,306</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued expenses	<u>35,612</u>	<u>93,553</u>

13. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	<u>368,323</u>	(181,441)	<u>186,882</u>
TOTAL FUNDS	<u><u>368,323</u></u>	<u><u>(181,441)</u></u>	<u><u>186,882</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	297,622	(479,063)	(181,441)
Restricted funds			
For medical aid and tourniquets	16,102	(16,102)	-
City of Goodness	1,216	(1,216)	-
Humanitarian relief for those affected by flooding	9,195	(9,195)	-
For Ambulance	20,334	(20,334)	-
For rescue vehicles	573	(573)	-
Para Swimmers	61	(61)	-
For Orphans	<u>1,425</u>	<u>(1,425)</u>	<u>-</u>
	<u>48,906</u>	<u>(48,906)</u>	<u>-</u>
TOTAL FUNDS	<u><u>346,528</u></u>	<u><u>(527,969)</u></u>	<u><u>(181,441)</u></u>

Ukraine Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	573,834	(205,511)	368,323
	<u>573,834</u>	<u>(205,511)</u>	<u>368,323</u>
TOTAL FUNDS			

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,519,190	(1,724,701)	(205,511)
Restricted funds			
For suction medical devices and haulage of 2 trucks to Ukraine	6,000	(6,000)	-
	<u>1,525,190</u>	<u>(1,730,701)</u>	<u>(205,511)</u>
TOTAL FUNDS			

City of Goodness - funds donated to supporting the orphanage in western Ukraine

For Ambulance - funds donated to buy and send ambulances to Ukraine

For rescue vehicles - funds donated to send rescue vehicles to Ukraine

For medical aids and tourniquet's - funds donated to purchase medical aids and tourniquet's

Para Swimmers - funds donated to support the Kyiv Region para swimming and para triathlon school

Humanitarian relief for those affected by flooding - funds donated for Humanitarian relief for those affected by flooding in Southern Ukraine

For Orphans - funds donated for "Successful Start" to help graduate orphans to prepare for independent adulthood

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

UKRAINE CHARITY

England & Wales - Charity number 1163036

Accounts

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023
for
Ukraine Charity

Sumer Audit
Statutory Auditors
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Ukraine Charity

Contents of the Financial Statements
for the Year Ended 31 March 2023

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Ukraine Charity
Report of the Trustees
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Ukraine Charity are:

1) the advancement of education:

(a) in Ukrainian history, language and culture in the UK and in Ukraine;
(b) in the legal rights and entitlements of citizens of Ukraine;
(c) by providing and assisting in the provision of resources and facilities for education, in particular, but not exclusively for, children in schools and orphanages in Ukraine;

(2) the advancement of health of people in Ukraine; and

(3) the relief of those in need because of ill health, disability, financial hardship or other disadvantage.

The full-scale Russian invasion on Ukraine in February 2022 changed life forever for Ukraine and its people, including Ukraine Charity team. Despite the personal challenges brought on by the invasion, Ukraine Charity, which has been providing help to Ukraine since 2007, was in a privileged position to assist its country of focus (and a home country for most of the trustees and volunteers of Ukraine Charity), on a greater scale and more efficiently, utilising its knowledge, experience and a network of trusted partners which Ukraine Charity developed over the last 15 years.

The past year was intense, with the unprecedented level of hardship in Ukraine and our need to respond urgently to these new dramatic circumstances. Ukraine Charity had to focus on actively helping where it could. Ukraine Charity witnessed a remarkable increase in donations and support, attributed to the ongoing war and humanitarian crisis in Ukraine. Between April 2022 and March 2023, Ukraine Charity raised over £1.5 million, which is a 48% increase from the previous year's total amount of donations of £778,000. Of this amount, £1.7 million was directed towards projects providing crisis relief caused by the war on Ukraine, which is an 86% increase from the previous year's total amount of £240,000. Ukraine Charity's administrative expenses remain very low, with only around £18,000 spent on administrative expenses between April 2022 and March 2023.

Ukraine Charity has a long-standing commitment to supporting underprivileged children and disadvantaged families in Ukraine. However, in the past year, the charity had to shift its focus to prioritise emergency medical and humanitarian aid for those affected by the ongoing war and the humanitarian crisis as a result. Specifically, 80% of the charity's funds were directed towards this effort, with the remaining funds going towards supporting children in communities affected by the war.

Through this work, Ukraine Charity sponsored over 50 projects and collaborated with more than 60 partners. Together, these projects covered purchasing thousands of critical first aid supplies, medicines and medical equipment, dozens of ambulances and even equipping a mobile dental unit. Those projects involved supplying evacuation vehicles, organising medical trainings, providing food and other essential humanitarian supplies, providing shelter and building sport grounds for children, supporting children's paralympic swimming team, building a sensory room for children with special needs, supporting mental health programmes, and much more.

Our dedicated core team of trustees and volunteers would like to express our sincere gratitude for the generous support and trust we received from our donors, supporters, partners, businesses, and the British public at large. Thanks to your contributions, Ukraine Charity was able to make significant contribution towards the fight for freedom in Ukraine, providing much-needed aid to those in need.

We are particularly grateful for the numerous self-organised individual and corporate initiatives, events and challenges to raise funds for Ukraine Charity as well as for your support in joining our fundraising events. We hope that you will continue to support our work, and, together, we will continue to provide aid to those in need in Ukraine during this tragic time.

Ukraine Charity

Report of the Trustees for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

Fund-raising standards information

Ukraine Charity did not engage any individuals or organizations to carry out fundraising activities on its behalf, including professional fundraisers or commercial participators.

Additionally, neither the charity nor any representatives acting on its behalf were obligated to comply with any voluntary schemes or standards for regulating fundraising activities, and as such, no details regarding such schemes or standards are applicable to the charity's fundraising activities.

Ukraine Charity received one formal complaint that was resolved with the complainant.

ACHIEVEMENT AND PERFORMANCE

Between 1 April 2022 and 31 March 2023, we directed £1,686,287 to charity projects, mostly focusing on purchases of life-saving medical supplies and equipment as well as humanitarian aid.

Ukraine Charity's charitable spending was on the following categories of projects:

- Medical supplies - £1,105,091;
- Ambulances and other vehicles - £256,104;
- Humanitarian support - £211,865;
- Child support and development - £113,228.

FINANCIAL REVIEW

Financial position

The total funds at 31 March 2022 were £573,834.

Throughout most of the reporting period, Ukraine Charity continued to operate by supporting long-standing partners working in the area of child development in Ukraine and providing support to disadvantaged families.

Ukraine Charity activated fundraising for humanitarian crisis appeal via various charitable platforms and was able to raise significant funds from supporters. The majority of donations were received via online platforms. In addition, Ukraine Charity obtained several large donations from larger charities and businesses. The top five funding sources of Ukraine Charity were:

- Donations via JustGiving platform;
- Corporate donations;
- Donations from other charities, not-for-profit and non-governmental organisations;
- Donations via Benevity platform;
- Donations via platforms of Charities Aid Foundation (CAF).

Reserves policy

The trustees' objective is to maintain a cash reserve of at least £120,000 to cover both the charity's regular activities and any unforeseen expenses that may arise if the situation in Ukraine changes.

Ukraine Charity has experienced a significant increase in donations due to the ongoing conflict, but the trustees anticipate that this may change if the war ends. Any surplus funds will be allocated towards future projects and expenses, including accounting and audit fees.

FUTURE PLANS

As long as the Russian aggression continues against Ukraine, the charity remains committed to continue supporting the most urgent humanitarian relief projects in the country. The charity will continue to focus on supporting educational projects for children and young adults, recognising the importance of education in building a better future for Ukraine.

Ukraine Charity relies on the work of unpaid trustees and volunteers to fundraise and provide humanitarian aid for people in Ukraine. However, due to the increased volume of donations and number of projects that Ukraine Charity has to process, the charity may involve certain service providers, whether individuals or organisations, to provide administrative and/or public relations/stakeholder relationship management support on a paid basis based on service contracts.

Ukraine Charity

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation signed by the Trustees on 22 June 2015 as amended on 26 July 2017.

Recruitment and appointment of new trustees

Trustees are appointed and existing trustees are reappointed by a resolution of the Trustees of Ukraine Charity, who hold the position at the relevant date.

Organisational structure

Ukraine Charity is managed by the trustees. Ukraine Charity currently has three trustees. The decisions are taken by the trustees either at a meeting of the charity trustees or by email. Four to five volunteers regularly participate in the work of Ukraine Charity and assist trustees in fundraising, managing projects and other work of Ukraine Charity.

Induction and training of new trustees

Induction and training of new trustees is governed by the constitution of Ukraine Charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163036

Principal address

124 City Road
London
EC1V 2NX

Trustees

N Romanovych
A Shyrkozhukhov
I Zeldes Le Broussois

Auditors

Sumer Audit
Statutory Auditors
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

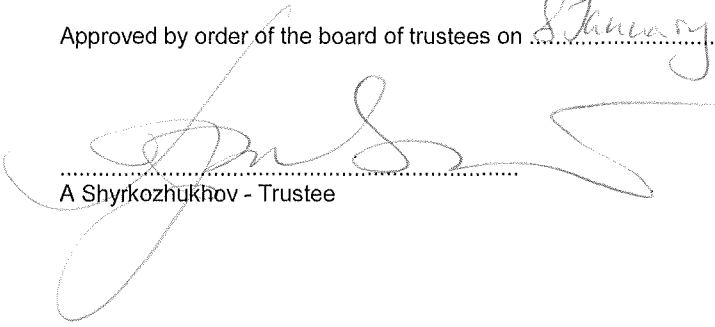
Ukraine Charity

Report of the Trustees
for the Year Ended 31 March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 8 January 2024 and signed on its behalf by:


.....
A Shyrkozhukhov - Trustee

**Report of the Independent Auditors to the Trustees of
Ukraine Charity**

Opinion

We have audited the financial statements of Ukraine Charity (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Other Matters

The comparative financial statements are unaudited.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
Ukraine Charity**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the provision of services to the elderly, we identified that the principal risks of non-compliance with laws and regulations related to safeguarding, health and safety, employment law, Companies Act 2006 and Charity Law, and we considered the extent to which non-compliance might have a material effect on the financial statements of the charity. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Statement of Recommended Practice.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to revenue recognition, management override, and potential lack of segregation of duties. Audit procedures performed by the audit engagement team included:

- discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- understanding and review of management's internal controls designed to prevent and detect irregularities, and fraud;
- review of the minutes of the Trustees meetings;
- designing audit procedures to incorporate unpredictability;
- performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud;
- review of the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of the Trustees about actual and potential litigation and claims;
- testing transactions entered into outside of the normal course of the charity's business; and
- identifying and testing journal entries, in particular any journal entries with fraud characteristics such as journals with round numbers.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and the transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other matters which we are required to address

The comparatives are unaudited.

Report of the Independent Auditors to the Trustees of
Ukraine Charity

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sumer Audit

Sumer Audit
Statutory Auditors
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Date: **12 January 2024**.....

Ukraine Charity

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	1,453,803	6,000	1,459,803	778,424
Other trading activities	4	64,372	-	64,372	-
Investment income	5	1,015	-	1,015	14
Total		<u>1,519,190</u>	<u>6,000</u>	<u>1,525,190</u>	<u>778,438</u>
EXPENDITURE ON					
Raising funds	6	26,342	-	26,342	245
Charitable activities	7				
Project funding		1,698,359	6,000	1,704,359	240,436
Total		<u>1,724,701</u>	<u>6,000</u>	<u>1,730,701</u>	<u>240,681</u>
NET INCOME/(EXPENDITURE)		(205,511)	-	(205,511)	537,757
RECONCILIATION OF FUNDS					
Total funds brought forward		573,834	-	573,834	36,077
TOTAL FUNDS CARRIED FORWARD		<u>368,323</u>	<u>-</u>	<u>368,323</u>	<u>573,834</u>

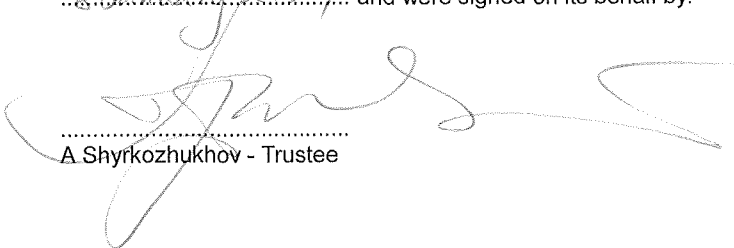
The notes form part of these financial statements

Ukraine Charity

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	12	35,306	-	35,306	285,806
Cash at bank		426,570	-	426,570	290,128
		<u>461,876</u>	<u>-</u>	<u>461,876</u>	<u>575,934</u>
CREDITORS					
Amounts falling due within one year	13	(93,553)	-	(93,553)	(2,100)
		<u>368,323</u>	<u>-</u>	<u>368,323</u>	<u>573,834</u>
NET CURRENT ASSETS					
		<u>368,323</u>	<u>-</u>	<u>368,323</u>	<u>573,834</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>368,323</u>	<u>-</u>	<u>368,323</u>	<u>573,834</u>
NET ASSETS		<u>368,323</u>	<u>-</u>	<u>368,323</u>	<u>573,834</u>
FUNDS	14				
Unrestricted funds				<u>368,323</u>	<u>573,834</u>
TOTAL FUNDS				<u>368,323</u>	<u>573,834</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 January 2024 and were signed on its behalf by:


.....
A Shyrkozhukhov - Trustee

Ukraine Charity

Cash Flow Statement
for the Year Ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	135,427	254,037
Net cash provided by operating activities		<u>135,427</u>	<u>254,037</u>
Cash flows from investing activities			
Interest received		1,015	14
Net cash provided by investing activities		<u>1,015</u>	<u>14</u>
Change in cash and cash equivalents in the reporting period		<u>136,442</u>	<u>254,051</u>
Cash and cash equivalents at the beginning of the reporting period		<u>290,128</u>	<u>36,077</u>
Cash and cash equivalents at the end of the reporting period		<u><u>426,570</u></u>	<u><u>290,128</u></u>

The notes form part of these financial statements

Ukraine Charity

Notes to the Cash Flow Statement
for the Year Ended 31 March 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(205,511)	537,757
Adjustments for:		
Interest received	(1,015)	(14)
Decrease/(increase) in debtors	250,500	(285,806)
Increase in creditors	91,453	2,100
Net cash provided by operations	<u>135,427</u>	<u>254,037</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank	290,128	136,442	426,570
	<u>290,128</u>	<u>136,442</u>	<u>426,570</u>
Total	<u>290,128</u>	<u>136,442</u>	<u>426,570</u>

Ukraine Charity

Notes to the Financial Statements for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Ukraine charity is a Charitable Incorporated Organisation registered with Charity Commission for England and Wales. The registered office address, nature of the charity's operations and principal activities can be found in the Trustees' Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Ukraine Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. ACCOUNTING POLICIES - continued

Foreign currencies

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method

3. DONATIONS AND LEGACIES

	2023 £	2022 £
Donations	1,459,803	778,424

4. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Fundraising events	64,372	-

5. INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	1,015	14

6. RAISING FUNDS

Raising donations and legacies

	2023 £	2022 £
Event costs	25,971	-
Justgiving fees	371	245
	<u>26,342</u>	<u>245</u>

Ukraine Charity

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Project funding	1,686,287	18,072	1,704,359

8. GRANTS PAYABLE

	2023 £	2022 £
Project funding	1,686,287	237,671
Project category	2023	2022
	£	£
Ambulances and other vehicles	256,104	20,800
Child support and development	113,228	30,820
Humanitarian support	211,865	10,913
Medical supplies	1,105,091	75,138
	1,686,287	237,671

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Project funding	7,872	10,200	18,072

Support costs, included in the above, are as follows:

	2023 Project funding £	2022 Total activities £
PR and marketing	973	-
Administrative costs	6,294	442
Bank charges	605	223
Auditors' remuneration	10,200	-
Accountancy and Independent examination	-	2,100
	18,072	2,765

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Ukraine Charity

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	741,852	36,572	778,424
Investment income	14	-	14
Total	741,866	36,572	778,438
EXPENDITURE ON			
Raising funds	245	-	245
Charitable activities			
Project funding	203,864	36,572	240,436
Total	204,109	36,572	240,681
NET INCOME	537,757	-	537,757
RECONCILIATION OF FUNDS			
Total funds brought forward	36,077	-	36,077
TOTAL FUNDS CARRIED FORWARD	573,834	-	573,834
12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2023	2022
		£	£
Other debtors		35,306	285,806
		35,306	285,806
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2023	2022
		£	£
Accrued expenses		93,553	2,100
		93,553	2,100
14. MOVEMENT IN FUNDS			
	At 1.4.22	Net movement in funds	At
	£	£	31.3.23
Unrestricted funds			£
General fund	573,834	(205,511)	368,323
TOTAL FUNDS	573,834	(205,511)	368,323

Ukraine Charity

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,519,190	(1,724,701)	(205,511)
Restricted funds			
For suction medical devices and haulage of 2 trucks to Ukraine	6,000	(6,000)	-
TOTAL FUNDS	<u>1,525,190</u>	<u>(1,730,701)</u>	<u>(205,511)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	36,077	537,757	573,834
TOTAL FUNDS	<u>36,077</u>	<u>537,757</u>	<u>573,834</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	741,866	(204,109)	537,757
Restricted funds			
Specialist Vehicle project and medical supplies	36,572	(36,572)	-
TOTAL FUNDS	<u>778,438</u>	<u>(240,681)</u>	<u>537,757</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

UKRAINE CHARITY

England & Wales - Charity number 1163036

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Ukraine Charity

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Ukraine Charity

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for the Year Ended 31 March 2022

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Cash Flow Statement	10
Notes to the Cash Flow Statement	11
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Ukraine Charity

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

1) the advancement of education:

- (a) in Ukrainian history, language and culture in the UK and in Ukraine;
- (b) in the legal rights and entitlements of citizens of Ukraine;
- (c) by providing and assisting in the provision of resources and facilities for education, in particular but not exclusively for, children in schools and orphanages in Ukraine;

(2) the advancement of health of people in Ukraine; and

(3) the relief of those in need because of ill-health, disability, financial hardship or other disadvantage.

Ukraine Charity continued to contribute in child development in Ukraine and providing support to disadvantaged families.

In addition, since 24 February 2022 given the acute humanitarian crisis created by the Russian invasion, Ukraine Charity concentrated on emergency medical and humanitarian supplies for Ukrainian hospitals and communities.

Detailed description of the projects is provided in the table below:

Project partner / supplier	Description
Projects before 24 February 2022	
Serhiy Zhadan Charitable Foundation	<p>School Children Book Review Competition aimed at development children affected by the conflict in Eastern Ukraine.</p> <p>Schoolchildren from Eastern Ukraine were invited to submit reviews of books in Ukrainian written by the present-day Ukrainian writers which the schoolchildren have read recently. The winners received prizes and were invited to Kyiv and Kharkiv for the award ceremony, a day of excursions and educational visits.</p> <p>For the third year in a row, we have chosen to support Read & Write ('Chytaj-Pyshy' in Ukrainian) literary competition for the school children in Eastern Ukraine initiated and carried out by the Serhiy Zhadan Charitable Foundation. The competition benefits from the association with this bestselling and famous contemporary Ukrainian writer, Serhiy Zhadan, whose books have won critical acclaim both in Ukraine and abroad, with multiple English and other language translations published internationally.</p> <p>The aim of the competition is to promote reading books of the contemporary Ukrainian writers, discussing them and submitting written reviews to the competition organisers. We believe that this is a great cause to promote learning and critical thinking among kids in Ukraine, while making them aware of the current Ukrainian literary landscape and bringing them out of their regional into a broader Ukraine-wide cultural context.</p>
MBO Poslatents Myru	<p>International charitable organisation 'Messenger of peace' (MBO 'Poslanets Myru' in Ukrainian)</p> <p>Ukraine Charity provided financing to MBO Poslanets Myru to buy food parcels for disadvantaged families.</p> <p>Due to the COVID-19 lockdown introduced on 12 March 2020, a lot of people lost their source of income. Because of absence of governmental support of such people their families suffer the most. Children who stayed in the orphanages were forced to return to their parents who could not provide sufficient food to them.</p> <p>Ukraine Charity provided financing to MBO Poslanets Myru to buy food parcels for disadvantaged families.</p>

Ukraine Charity

Report of the Trustees - continued for the Year Ended 31 March 2022

Turbota v Dii	<p>Ukraine Charity provided financing to charitable organisation 'Care in Action' ('Turbota v Dii' in Ukrainian) to organise two camps for teenagers.</p> <p>The project was to help disadvantaged young people develop essential skills at two camps which aim to equip vulnerable teenagers with the personal and practical skills they need to thrive in the world of work and independent life. To embed these skills the camps included workshops, discussions, lectures by professionals in their field, interactive games and role play as well as leisure time.</p> <p>Teenagers learnt about the most important and applicable skills which today's young people need to succeed in their careers, expand their professional horizons and were guided towards understanding of their potential and professional calling.</p> <p>Teenagers were provided with all the necessary information about safety on the internet: to avoid risks connected with playing video games, surfing the internet, online shopping and making new friends online; to understand what resources can be trusted and what media channels are manipulating facts; to deal with cyber bullying and sexting and where to seek help.</p>
NATIONAL CHILDREN'S COUNCIL	<p>Ukraine Charity provided financing to NGO 'National Children's Council' for project Y1317.</p> <p>Project Y1317 is a project to teach life skills to children and youth. One of the components of the Y1317 project is the 'Update My Date' agenda. The goal of the project is to equip students in schools with the information and skills they need to develop and maintain healthy relationships and marriages, helping them to avoid negative relationship experiences in adolescence and adulthood.</p> <p>The main activity within the 'Update My Date' agenda was the marriage and family relationships educational programme 'Update My Date: Love and Responsibility' which was taught to the students in secondary schools in Kyiv region. This was designed to provide systematic and in-depth understanding of the material by the students and consisted of 8 training sessions (90 min. each).</p>
Komanda Detdom.Info	<p>Ukraine Charity financed the 'Successful Start' programme ('Uspishniy Start' in Ukrainian) which was run by NGO 'Komanda Detdom.Info'</p> <p>After leaving the orphanage the most difficult period in the life starts for 16–18-year-old teenagers. This is a transition from 'care-free' life in the orphanage which is almost "closed" to adult life, when they have to make their own decisions and take responsibility for them, to be ready to resist bad influences from other people, to solve day-to-day problems.</p> <p>In the first year after leaving an orphanage, they face issues related to getting a job, a place to live (flat), to plan their personal budgets, to get access to medical services and other housekeeping problems.</p> <p>Detdom has 16 years of experience of working with children from orphanages. They see a great need to provide practical help during the first year after orphans graduate. This helps young people to adjust faster to adult life and to integrate into the society better.</p>
Projects after 24 February 2022	
Specialist Vehicle	<p>Since February 2022 given the acute humanitarian crisis created by the Russian invasion, Ukraine Charity concentrated on emergency medical supplies for Ukrainian hospitals and communities.</p> <p>Ukraine Charity financed the purchase of two ambulances which were delivered to Ukraine. The project was realised together with Ukraine Charity's key partner Hospitaliers, a Ukrainian voluntary organisation of paramedics who are saving lives on the front lines.</p> <p>By supporting this project, Ukraine Charity responded to the issue of acute shortages of specialised ambulance vehicles in the areas affected by the war.</p>
Intersurgical Ltd	<p>Ukraine Charity financed purchase of essential urgent medical supplies, which were delivered to the centre for refugees in Rzeszow, Poland.</p>
LLC RAF-TRANS	<p>Ukraine Charity financed haulage of three lorries with humanitarian help which was sent to the following refugee centres: the international support centre for women and children 'Misto Dobra' (City of Kindness) in Chernivtsi, Ukraine; Federatsia Karate (Karate Federation) in Lviv, Ukraine and Dopomoga Armii in Rivne, Ukraine. These refugee centres accepted refugees from the areas significantly affected by war.</p>

Ukraine Charity

Report of the Trustees - continued for the Year Ended 31 March 2022

First Choice M	<p>Ukraine Charity financed the purchase of a vehicle (Red Mitsubishi L200) to evacuate injured people from the areas affected by war (in partnership with Hospitaliers, Ukrainian voluntary organisation of paramedics).</p> <p>By supporting this project, Ukraine Charity responded to the issue of acute shortages of specialised ambulance vehicles in the areas affected by the war.</p>
SISTERS OF ST JOSEPH	<p>Ukraine Charity financed the purchase of additional beds and supplies, fuel for transporting refugees (2-month stock) for Nazaret, a rehabilitation centre located in Zakarpattya region, which assists Ukrainian refugees who are fleeing their homes because of the war started by Russia.</p> <p>.</p>
Dim Dobra	<p>Our trusted partner in Ukraine 'Dim Dobra' (House of Kindness) were in an urgent need for completing essential building works to a shelter in order to accommodate a growing number of women with kids and other refugees. There was also a huge need in daily essentials like baby food, blankets, baby cots, food and heaters.</p> <p>Ukraine Charity provided financing for such essential building works and for the purchase of daily essentials.</p>
Haromed BV SRL	<p>Ukraine Charity financed negative pressure wound therapy systems for the Central Clinical Hospital in Kyiv, Ukraine</p> <p>The list of critical medical supplies were discussed with the Ukrainian Medical Association.</p>
WMS Ltd	<p>Ukraine Charity financed the purchase and delivery of 845 items of special first aid bandages (Celox Haemostatic) which were donated to the Ukrainian Medical Association.</p> <p>Ukraine Charity financed the purchase and delivery of 150 units of individual first aid kits which were donated to the Ukrainian Medical Association.</p> <p>Ukraine Charity financed the purchase and delivery of 500 units of special first aid bandages (Celox Haemostatic) and 471 units of black body carry sheets which were donated to Ukraine.</p> <p>Ukraine Charity financed the purchase and delivery of 500 units of special first aid bandages (Celox Haemostatic) which were donated to Ukraine.</p> <p>Ukraine Charity financed the purchase and delivery to Ukraine of 500 special body bags.</p> <p>Ukraine Charity financed the purchase and delivery of 1000 units of special first aid bandages (Celox Haemostatic) which were donated to Ukraine.</p>

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

ACHIEVEMENT AND PERFORMANCE

The activities of Ukraine's Charity have been immensely affected by the Russian invasion in February 2022. Ukraine Charity had to step up and transform itself virtually overnight in order to be able to fundraise and provide help in the face of a growing humanitarian crisis more efficiently with the help of a network of well-established partner organisations in Ukraine.

Between 24 February 2022 and 31 March 2022, we raised £479,991 and donated £231,956 with most of the amounts donated having been spent on life-saving medical supplies and equipment as well as humanitarian aid.

Based on the feedback that we received from our partner organisations, each unit of various medical supplies, equipment and ancillaries helped save lives of many people, to alleviate the suffering of the wounded and in most tragic cases to allow the deceased to get a proper burial.

Even though Ukraine Charity's priorities shifted to focus on the most urgent humanitarian needs, Ukraine Charity continues to support projects focused on education of the children and young adults because such projects are an investment in the future of these children and young adults.

The war constantly throws new challenges in Ukraine Charity's way, but we continue to work actively with our donors and partners in order to streamline our operational activities to address such challenges and provide help in the most efficient way.

Ukraine Charity

Report of the Trustees - continued for the Year Ended 31 March 2022

FINANCIAL REVIEW

Financial position

The total funds at 31 March 2022 were £573,834.

Throughout most of the reporting period Ukraine Charity continued to operate by supporting long-standing partners and contributing in child development in Ukraine and providing support to disadvantaged families.

However, since 24 February 2022 faced with the acute humanitarian crisis created by the Russian invasion, Ukraine Charity concentrated on emergency medical and humanitarian supplies for Ukrainian hospitals and communities.

Ukraine Charity activated fundraising for humanitarian crisis appeal via various charitable platforms and was able to raise significant funds from supporters. The majority of donations were received via JustGiving platform and Facebook. In addition, Ukraine Charity obtained several large donations from larger charities and agreed a matching donation with the European Bank for Reconstruction and Development (based on its employees' community initiative programme which fundraised on JustGiving).

The top 5 funding sources were:

Source of funding	Type of funding	Receipts	Notes
JustGiving	Fundraising platform	£438,797.62	Out of funds raised, £110,705.93 reported by JustGiving in March 2022, but received in April 2022
European Bank for Reconstruction and Development	Matching donation from an international organisation	£125,091.75	Agreed in March 2022, but received in April 2022
Facebook	Fundraising platform	£66,104.78	Out of the funds raised, £50,008.16 collected on Facebook platform in March 2022, but received in April 2022
Whirlwind Charitable Trust	Direct donation from charity	£50,000.00	
M2E Limited Hospitallers Aid	Direct funding for medical projects	£36,572.00	Funding received for medical projects with Hospitallers partners

Reserves policy

The trustees aim to hold a minimum reserve of £50,000 in cash at any one time to cover for unforeseen expenditure, which may include fluctuation in currency exchange rates.

Currently, due to the situation in Ukraine, Ukraine Charity has had much higher donation rate than in the previous years. The excess funds will be used to fund further projects, pay for future accounting and audit fees, etc.

FUTURE PLANS

As long as the Russian aggression continues in Ukraine, Ukraine Charity will continue supporting the most urgent humanitarian relief projects in Ukraine. Ukraine Charity will maintain its focus to support educational projects for children and young adults. Ukraine Charity will continue relying on the work of unpaid trustees and other volunteers to help fundraise and provide humanitarian aid for people in Ukraine. At the same time, in light of the increased volume of donations and number of projects that Ukraine Charity has to process, Ukraine Charity may involve certain service providers (individuals or organisations) to provide administrative and/or public relations/stakeholder relationship management support on a paid basis based on service contracts.

Ukraine Charity

Report of the Trustees - continued for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation signed by the Trustees on 22 June 2015 as amended on 26 July 2017.

Recruitment and appointment of new trustees

Trustees are appointed and existing trustees are reappointed by a resolution of the Trustees of Ukraine Charity, who hold the position at the relevant date.

Organisational structure



Ukraine Charity is managed by the trustees. Ukraine Charity currently has three trustees. The decisions are taken by the trustees either at a meeting of the charity trustees or by email. Four to five volunteers regularly participate in the work of Ukraine Charity and assist trustees in fundraising, managing projects and other work of Ukraine Charity.

Induction and training of new trustees

Induction and training of new trustees is governed by the Constitution of Ukraine Charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163036

Principal address

124 City Road
London
EC1V 2NX

Trustees

N Romanovych
A Shyrkozhukhov
I Zeldes Le Broussois

Ukraine Charity

Report of the Trustees - continued
for the Year Ended 31 March 2022

Independent Examiner

James Gare FCA DChA
Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Approved by the resolution of the charity trustees in electronic form on 27 January 2023 and signed on its behalf by:

Artem Shyrkozhukhov

.....
Trustee - A Shyrkozhukhov

**Independent Examiner's Report to the Trustees of
Ukraine Charity**

Independent examiner's report to the trustees of Ukraine Charity

I report to the charity trustees on my examination of the accounts of Ukraine Charity (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Gare FCA DChA
Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Date: 27 January 2023

Ukraine Charity

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	741,852	36,572	778,424	3,307
Investment income	3	<u>14</u>	<u>-</u>	<u>14</u>	<u>12</u>
Total		<u>741,866</u>	<u>36,572</u>	<u>778,438</u>	<u>3,319</u>
EXPENDITURE ON					
Raising funds	4	245	-	245	234
Charitable activities	5				
Project funding		<u>203,864</u>	<u>36,572</u>	<u>240,436</u>	<u>10,954</u>
Total		<u>204,109</u>	<u>36,572</u>	<u>240,681</u>	<u>11,188</u>
NET INCOME/(EXPENDITURE)		537,757	-	537,757	(7,869)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>36,077</u>	<u>-</u>	<u>36,077</u>	<u>43,946</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>573,834</u></u>	<u><u>-</u></u>	<u><u>573,834</u></u>	<u><u>36,077</u></u>

The notes form part of these financial statements

Ukraine Charity

**Balance Sheet
31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	10	285,806	-	285,806	-
Cash at bank		<u>290,128</u>	<u>-</u>	<u>290,128</u>	<u>36,077</u>
		575,934	-	575,934	36,077
CREDITORS					
Amounts falling due within one year	11	(2,100)	-	(2,100)	-
		<u>573,834</u>	<u>-</u>	<u>573,834</u>	<u>36,077</u>
NET CURRENT ASSETS					
		573,834	-	573,834	36,077
TOTAL ASSETS LESS CURRENT LIABILITIES					
		573,834	-	573,834	36,077
NET ASSETS					
		<u>573,834</u>	<u>-</u>	<u>573,834</u>	<u>36,077</u>
FUNDS					
Unrestricted funds	12			<u>573,834</u>	<u>36,077</u>
TOTAL FUNDS					
				<u>573,834</u>	<u>36,077</u>

The financial statements were approved by the resolution of the charity trustees in electronic form and authorised for issue on 27 January 2023 and were signed on its behalf by:

Artem Shyrkozhukhov

.....
Trustee- A Shyrkozhukhov

Ukraine Charity

**Cash Flow Statement
for the Year Ended 31 March 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>254,037</u>	<u>(7,881)</u>
Net cash provided by/(used in) operating activities		<u>254,037</u>	<u>(7,881)</u>
Cash flows from investing activities			
Interest received		<u>14</u>	<u>12</u>
Net cash provided by investing activities		<u>14</u>	<u>12</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>254,051</u>	<u>(7,869)</u>
Cash and cash equivalents at the end of the reporting period		<u>36,077</u>	<u>43,946</u>
Cash and cash equivalents at the end of the reporting period		<u>290,128</u>	<u>36,077</u>

The notes form part of these financial statements

Ukraine Charity

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2022**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	537,757	(7,869)
Adjustments for:		
Interest received	(14)	(12)
Increase in debtors	(285,806)	-
Increase in creditors	<u>2,100</u>	<u>-</u>
Net cash provided by/(used in) operations	<u><u>254,037</u></u>	<u><u>(7,881)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>36,077</u>	<u>254,051</u>	<u>290,128</u>
	<u>36,077</u>	<u>254,051</u>	<u>290,128</u>
Total	<u><u>36,077</u></u>	<u><u>254,051</u></u>	<u><u>290,128</u></u>

Ukraine Charity

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The charity is a Charitable Incorporated Organisation.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Ukraine Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method

2. DONATIONS AND LEGACIES

	2022 £	2021 £
Donations	<u>778,424</u>	<u>3,307</u>

3. INVESTMENT INCOME

	2022 £	2021 £
Deposit account interest	<u>14</u>	<u>12</u>

4. RAISING FUNDS

Raising donations and legacies

	2022 £	2021 £
Justgiving fees	<u>245</u>	<u>234</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Project funding	<u>237,671</u>	<u>2,765</u>	<u>240,436</u>

6. GRANTS PAYABLE

	2022 £	2021 £
Project funding	<u>237,671</u>	<u>10,322</u>

Ukraine Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

6. GRANTS PAYABLE - continued

13 institutions were funded (2021: 4)

Project	Project category	2022 £	2021 £
Serhiy Zhadan Charitable Foundation	Child development	5,348	1,921
MBO Poslatents Myru	Child support	6,000	-
Turbota v Dii	Child development	1,170	-
National Children's Council	Child development	2,136	-
Komanda Detdom.Info	Child development	3,000	3,897
Specialist Vehicle	Ambulance vehicle	13,000	-
Intersurgical Ltd	Medical equipment	7,369	-
LLC RAF-TRANS	Transportation of Humanitarian help	7,500	-
First Choice M	Evacuation car	7,800	-
Sisters of St Joseph	Refugee support	3,413	-
Dim Dobra	Child support	13,166	-
Haromed BV SRL	Medical equipment to Lviv and Kyiv military hospital-	40,906	-
WMS Ltd	First aid medical kits	126,863	-
CF "I am the future of Ukraine"	Child support	-	3,064
Angel Care	Mental health support	-	1,440
		<u>237,671</u>	<u>10,322</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Project funding	<u>665</u>	<u>2,100</u>	<u>2,765</u>

Support costs, included in the above, are as follows:

	2022 Project funding £	2021 Total activities £
Sundries	442	543
Bank charges	223	89
Accountancy and Independent examination	<u>2,100</u>	-
	<u>2,765</u>	<u>632</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Ukraine Charity

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,307	-	3,307
Investment income	<u>12</u>	<u>-</u>	<u>12</u>
Total	<u>3,319</u>	<u>-</u>	<u>3,319</u>
EXPENDITURE ON			
Raising funds	234	-	234
Charitable activities			
Project funding	<u>10,954</u>	<u>-</u>	<u>10,954</u>
Total	<u>11,188</u>	<u>-</u>	<u>11,188</u>
NET INCOME/(EXPENDITURE)	(7,869)	-	(7,869)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>43,946</u>	<u>-</u>	<u>43,946</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>36,077</u></u>	<u><u>-</u></u>	<u><u>36,077</u></u>

10. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	<u>285,806</u>	<u>-</u>

11. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Accrued expenses	<u>2,100</u>	<u>-</u>

12. **MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	<u>36,077</u>	<u>537,757</u>	<u>573,834</u>
TOTAL FUNDS	<u><u>36,077</u></u>	<u><u>537,757</u></u>	<u><u>573,834</u></u>

Ukraine Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	741,866	(204,109)	537,757
Restricted funds			
Specialist Vehicle project and medical supplies	36,572	(36,572)	-
TOTAL FUNDS	<u>778,438</u>	<u>(240,681)</u>	<u>537,757</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	43,946	(7,869)	36,077
TOTAL FUNDS	<u>43,946</u>	<u>(7,869)</u>	<u>36,077</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,319	(11,188)	(7,869)
TOTAL FUNDS	<u>3,319</u>	<u>(11,188)</u>	<u>(7,869)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

UKRAINE CHARITY

England & Wales - Charity number 1163036

Accounts



Trustees' Annual Report for the period

	Period start date				Period end date		
From	01	April	2020	To	31	March	2021

Section A Reference and administration details

Charity name

Ukraine Charity

Other names charity is known by

Registered charity number (if any)

1163036

Charity's principal address

Kemp House
 152-160 City Road
 London
 Postcode EC1V 2NX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Iryna Zeldes Le Broussois		14/08/2018 – Present	
2	Artem Shyrkozhukhov		09/08/2019 – Present	
3	Nataliya Romanovych		09/08/2019 – Present	

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
n/a	n/a

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
n/a	n/a	n/a

Name of chief executive or names of senior staff members (Optional information)

n/a

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
 (eg. trust deed, constitution)

Constitution signed by the Trustees on 22 June 2015 as amended on 26 July 2017

How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed and existing Trustees are reappointed by a resolution of the Trustees of Ukraine Charity, who hold the position at the relevant date.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity’s organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees’ consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

- (1) the advancement of education:
 - (a) in Ukrainian history, language and culture in the UK and in Ukraine;
 - (b) in the legal rights and entitlements of citizens of Ukraine;
 - (c) by providing and assisting in the provision of resources and facilities for education, in particular but not exclusively for, children in schools and orphanages in Ukraine;
- (2) the advancement of health of people in Ukraine; and
- (3) the relief of those in need because of ill-health, disability, financial hardship or other disadvantage.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Ukraine Charity continued to invest in child development in Ukraine through two projects:

- £1,920.91 – Serhiy Zhadan Charitable Foundation. “Read-Write” School Children Book Review Competition aimed at children affected by the conflict in Eastern Ukraine.
- £3,897.16 – Team detdom.info. Ukraine Charity financed a purchase of notebook computers for foster families in order to help children in their studies at home during the Covid-19 pandemic.

Ukraine Charity supported one project in the area of support for working mothers and their children:

- £3,063.48 - CF “I AM THE FUTURE OF UKRAINE”. Ukraine Charity supported a project to purchase sewing machines and other necessary materials and equipment to enable mothers from disadvantaged backgrounds residing in a shelter home to learn new skills of tailoring, work without being separated from their children, become more employable and financially independent in the future and be able to support their families.

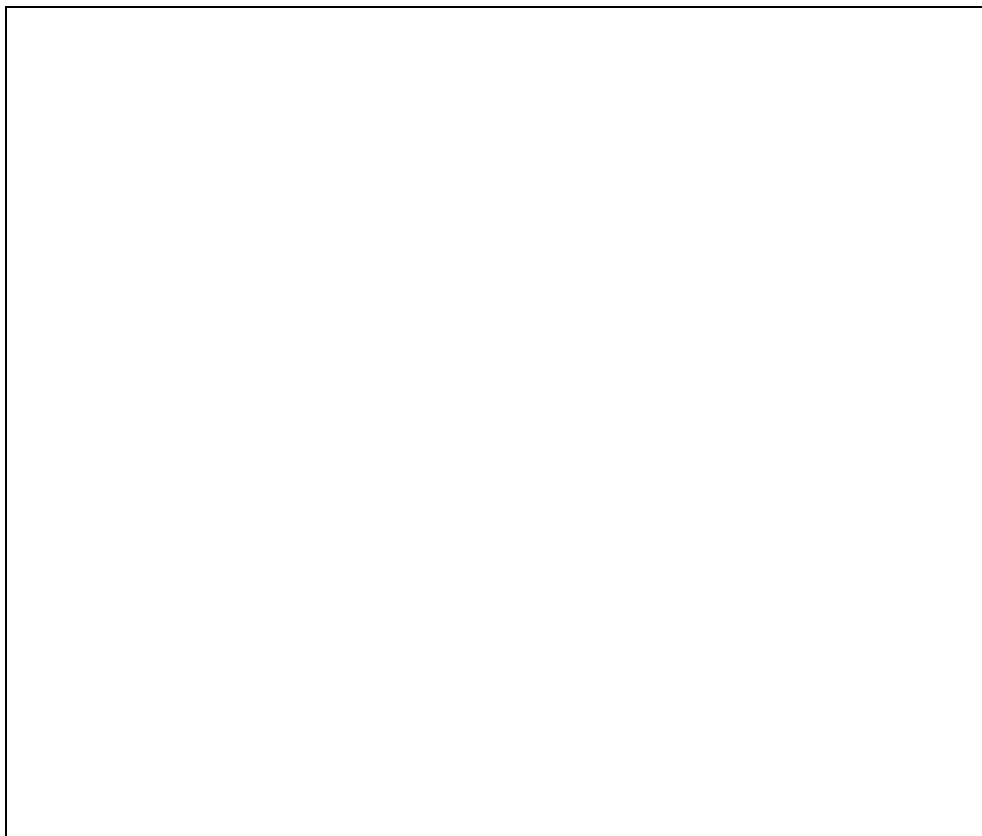
Ukraine Charity also supported one project in the area of mental health support:

- £1,440 - Angel Care. Ukraine Charity financed a purchase of the licence from UK charity organisation Sands to translate and publish in Ukraine a brochure based on the Sands Bereavement Support Book as well as Sands’ training on establishment in Ukraine of a bereavement support group for parents suffering from stillbirths or neonatal deaths.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Section D

Achievements and performance

Summary of the main achievements of the charity during the year

In 2020/2021 Ukraine Charity was affected by Covid restrictions and did not conduct any live fundraisings events. Most of the fundraising has been done via online platforms.

Section E

Financial review

Brief statement of the charity's policy on reserves

Ukraine Charity maintains its reserves in its bank account at Triodos Bank does not make investments in line with a conservative policy.

We aim to hold a minimum balance of £1,000 in cash at any one time to cover for unforeseen expenditure, which may include fluctuations in currency exchange rates.

Details of any funds materially in deficit

n/a

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F



Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Artem Shyrkozhukhov	Nataliya Romanovych
Position (e.g. Secretary, Chair, etc)	Trustee	Trustee
Date	29/01/2022	



Ukraine Charity		1163036		CC16a
Receipts and payments accounts				
For the period from	01/04/2020	To	31/03/2021	

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Cash Donations		-	-	-	335
Donations via JustGiving	3,157	-	-	3,157	15,704
Give as You Earn	45	-	-	45	4,148
Interest	12	-	-	12	-
Charitable Events		-	-	-	8,225
PayPal Donations	0	-	-	0	-
Facebook Donations		-	-	-	6,026
Amazon Donations	102	-	-	102	132
Virgin Money Donations	3	-	-	3	146
Sub total (Gross income for AR)	3,319	-	-	3,319	34,716
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	3,319	-	-	3,319	34,716
A3 Payments					
Project funding (previously Donations)	10,322	-	-	10,322	20,792
Bank charges	89	-	-	89	203
JustGiving fees	234	-	-	234	562
Other costs	543	-	-	543	517
Charitable events		-	-	-	3,685
Sub total	11,188	-	-	11,188	25,758
A4 Asset and investment purchases. (see table)					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	11,188	-	-	11,188	25,758
Net of receipts/(payments)	- 7,869	-	-	- 7,869	8,958
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	43,946	-	-	43,946	-
Cash funds this year end	36,077	-	-	36,077	8,958

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Account	36,077	-	-
		-	-	-
		-	-	-
	Total cash funds	36,077	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Artem Shyrkozhukhov	29/01/2022
	Nataliya Romanovych	01/29/2022