

Registered number: 08834979

Charity number: 1163026

WE ARE FAMILY FOUNDATION UK

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

WE ARE FAMILY FOUNDATION UK
(A company limited by guarantee)

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WE ARE FAMILY FOUNDATION UK
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY,
ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees

N G Rodgers
M A Barondess
N L Hunt
I Cervellera Micheli
D Feigelson
D R Saddington
V S Shah (resigned 3 June 2025)

Company registered number

08834979

Charity registered number

1163026

Registered office

Elsley Court, 20 - 22 Great Titchfield Street, London, W1W 8BE

Accountants

SRLV LLP, Elsley Court, 20 - 22 Great Titchfield Street, London, W1W 8BE

WE ARE FAMILY FOUNDATION UK
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the We Are Family Foundation UK for the year from 1 January 2024 to 31 December 2024. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The company has changed its name from We Are Family Foundation to We Are Family Foundation UK on 2 August 2024 without change of nature of business or activities.

Objectives and activities

a. Policies and objectives

The company's objectives are specifically restricted to promoting equality, diversity and peace for the public benefit through the vision of a global family.

b. Activities for achieving objectives

The company's objective are achieved by:

- (a) Creating and supporting programmes that inspire and educate the next generation about peace, respect, understanding and cultural diversity.
- (b) Promoting activities to foster understanding between people from diverse backgrounds.
- (c) Cultivating a sentiment in favour of respect, understanding and cultural diversity through the vision of global family.
- (d) Working to eliminate discrimination on grounds of race, gender, disability, sexual orientation or religion.

Achievements and performance

a. Review of activities

As at 31 December 2024, there were unrestricted reserves of £38,300 (2023 - £32,643). The unrestricted reserves are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

b. Reserves policy

It is the policy of the charity that unrestricted funds of £5,000 which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Structure, governance and management

a. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

b. Organisational structure and decision-making policies

The Trustees are appointed in accordance with the articles of association and make all major decisions of the charity.

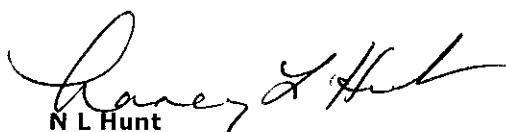
None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £5 in the event of a winding up.

The Trustees have assessed the major risks to which the company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Funds held as custodian

No funds are held as a custodian.

Approved by order of the members of the board of Trustees and signed on their behalf by:


N L Hunt
Trustee

Date: 07/10/2025

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STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year from. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



N L Hunt
Trustee

Date: 07/10/2025

WE ARE FAMILY FOUNDATION UK
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's report to the Trustees of We Are Family Foundation ('the charity')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Use of our report

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

SRLV Audit Limited

Richard Gilbert

for and on behalf of

SRLV Audit Limited

Chartered Accountants

Elsley Court

20-22 Great Titchfield Street

London

W1W 8BE

13 October 2025

WE ARE FAMILY FOUNDATION UK
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	75,000	75,000	-
Other trading activities	4	143	143	122
Total income		75,143	75,143	122
Expenditure on:				
Charitable activities	5	63,215	63,215	7,778
Support costs	6	6,271	6,271	3,431
Total expenditure		69,486	69,486	11,209
Net movement in funds		5,657	5,657	(11,087)
Reconciliation of funds:				
Total funds brought forward		32,643	32,643	43,730
Net movement in funds		5,657	5,657	(11,087)
Total funds carried forward		38,300	38,300	32,643

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 12 form part of these financial statements.

WE ARE FAMILY FOUNDATION UK
(A company limited by guarantee)
REGISTERED NUMBER: 08834979

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		77,264	68,611
		<u>77,264</u>	<u>68,611</u>
Creditors: amounts falling due within one year	8	(38,964)	(35,968)
Net current assets		<u>38,300</u>	<u>32,643</u>
Total assets less current liabilities		<u>38,300</u>	<u>32,643</u>
Total net assets		<u><u>38,300</u></u>	<u><u>32,643</u></u>
Charity funds			
Unrestricted funds	9	38,300	32,643
Total funds		<u><u>38,300</u></u>	<u><u>32,643</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



N L Hunt
Trustee

Date: 07/10/2025

The notes on pages 9 to 12 form part of these financial statements.

WE ARE FAMILY FOUNDATION UK
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

We Are Family Foundaion UK is a private company, limited by guarantee without share capital, registered in England and Wales, registration number 08834979. The registered office address is Elsley Court, 20-22 Great Titchfield Street, London, W1W 8BE.

The principal objective of the charity is to make grants to individuals and organisations.

The company has changed its name from We Are Family Foundation to We Are Family Foundation UK on 2 August 2024 without change of nature of business or activities.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

We Are Family Foundation UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £5 per member of the company.

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

3. Income from donations

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	75,000	75,000	-

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. Income from other trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest income	143	143	122
	<u>143</u>	<u>143</u>	<u>122</u>

5. Charitable activities

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Other charitable activities	63,215	63,215	7,778
	<u>63,215</u>	<u>63,215</u>	<u>7,778</u>

6. Support cost

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Overhead costs	147	147	(669)
Governance costs	6,124	6,124	4,100
	<u>6,271</u>	<u>6,271</u>	<u>3,431</u>

7. Net income/ (expenditure)

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, travel and subsistence expenses totalling £NIL were reimbursed to one Trustee (2023 - £1,242).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	32,964	31,868
Accruals	6,000	4,100
	<u>38,964</u>	<u>35,968</u>

9. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds - all funds	<u>32,643</u>	<u>75,143</u>	<u>(69,486)</u>	<u>38,300</u>

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds - all funds	<u>43,730</u>	<u>122</u>	<u>(11,209)</u>	<u>32,643</u>

10. Related party transactions

As at the balance sheet date, the company owed £32,964 (2023 - £31,868) to We Are Family Foundation (USA). We Are Family Foundation (UK) and We Are Family Foundation (USA) have three Trustees in common, N G Rodgers, M A Barondess and N L Hunt. This loan is interest free and repayable on demand.